

HSBC Global Investment Funds - Euroland Equity

Share Class AC

As at 28 February 2015



Investment Aim

The aim is to provide growth in the value of your investment over time. The fund will mostly hold a wide mix of shares in mainly larger, established companies based in any country with the Euro as its currency. The fund may use derivatives to manage exposure to these markets, gain exposure to other currencies, improve returns and help meet the fund's objective. The fund does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the prospectus and KIID.

Performance in EUR

	28/02/2010 - 28/02/2011	28/02/2011 - 28/02/2012	28/02/2012 - 28/02/2013	28/02/2013 - 28/02/2014	28/02/2014 - 28/02/2015
Fund	17.10	-17.72	10.79	28.94	14.84

Net returns %

Net returns % for periods ended 28 February

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2014	2013	2012	2011
Fund	7.45	11.46	14.54	14.94	14.84	17.94	9.58	1.94	30.47	17.36	-18.43
Benchmark	7.28	12.58	15.90	15.20	17.30	17.21	10.50	4.31	23.37	19.31	-14.89

Past performance is not a reliable indicator of future returns.

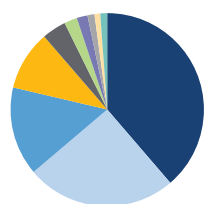
The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Index data is provided by Rimes.

Country Breakdown

Sector Breakdown



Country (Fund %)

France (38.73)
Germany (25.08)
Netherlands (14.92)
Spain (9.95)
Italy (4.06)
United Kingdom (2.20)
Austria (1.77)
Switzerland (1.17)
Belgium (0.98)
Cash (1.16)

Sector	Fund (%)	Benchmark (%)
Financials	24.98	23.07
Industrials	21.29	12.91
Health Care	11.15	8.47
Consumer Discretionary	10.70	14.24
Consumer Staples	8.76	10.72
Telecommunication Services	6.65	5.93
Energy	4.90	5.23
Materials	4.48	8.20
Utilities	3.06	5.81
Information Technology	2.88	5.42
Cash	1.16	0.00
Total	100.00	100.00

Fund Share Class Details

Performance benchmark

MSCI EMU Net

First price date

04 April 2003

Fund launch date

04 April 2003

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

EUR

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.85%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.50%

Maximum initial charge

5.54%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Frederic Leguay

Management company

HSBC Investment Funds (Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management (France)

Code

ISIN: LU0165074666

Historically the comparative investment benchmark has been: MSCI EMU Gross from launch to 31/12/2004.

Top Holdings

Security Name	Fund (%)
1 SANOFI	4.33
2 BAYER AG-REG	3.90
3 BANCO SANTANDER CENTRAL HISPANOAMERICA EUR 0.50	3.45
4 ING GROEP NV-CVA	3.19
5 DAIMLER AG-REGISTERED SHARES	3.13
6 TELEFONICA SA	3.05
7 ALLIANZ SE-REG	2.97
8 AXA SA	2.70
9 SOCIETE GENERALE SA	2.64
10 BNP PARIBAS	2.51
Total	31.86

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Please speak to your Relationship Manager for further details.

Fund Characteristics

Fund size (in millions) (EUR)	887.58
Current price (EUR)	38.80
Number of holdings	58
Tracking error (3 year) %	3.24
High share price last 12 months (EUR)	38.80
Low share price last 12 months (EUR)	30.75

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

This document was produced by HSBC Global Asset Management (UK) Limited for distribution in the Middle East and North Africa region by HSBC Global Asset Management MENA, a unit within HSBC Bank Middle East Limited. PO Box 502601, Dubai, UAE, which is incorporated and regulated by the Jersey Financial Services Commission. HSBC Bank Middle East Limited is a member of the HSBC Group. HSBC Global Asset Management MENA are marketing the product only in a sub-distributing capacity on a principal-to-principal basis. HSBC Global Asset Management MENA do not provide advice or directly market this product to retail clients. Please speak to your Financial Advisor for further details of these products. This material is distributed by the following entities. In the, United Arab Emirates, Qatar, Bahrain, Kuwait & Lebanon by HSBC Bank Middle East Limited which is regulated by Jersey Financial Services Commission, In Oman by HSBC Bank Oman S.A.O.G regulated by Central Bank of Oman and Capital Markets Authority of Oman. Services are subject to the Bank's terms and conditions. The information provided has not been prepared taking into account the particular investment objectives, financial situation and needs of any particular investor. As a result, investors using this information should assess whether it is appropriate in the light of their own individual circumstances before acting on it. The information in this document is derived from sources believed to be reliable, but which have not been independently verified. However, HSBC Bank Middle East Limited makes no guarantee of its accuracy and completeness and is not responsible for errors of transmission of factual or analytical data, nor shall HSBC Bank Middle East Limited be liable for damages arising out of any person's reliance upon this information. All charts and graphs are from publicly available sources or proprietary data. The opinions in this document constitute the present judgment of the issuer, which is subject to change without notice. This document is neither an offer to sell, purchase or subscribe for any investment nor a solicitation of such an offer. This document is intended to be distributed in its entirety. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient. HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ, UK, is authorised and regulated in the United Kingdom by the Financial Conduct Authority and registered as number 122335. © Copyright. HSBC Global Asset Management 2015. All Rights Reserved.

MSCI, the MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

Document published: 13/03/2015 02:14