

# HSBC Global Investment Funds - Indian Equity

Share Class AC

As at 28 February 2015



## Investment Aim

The aim is to provide growth in the value of your investment over time. The fund will mostly hold a mix of shares mainly in medium and large companies in India. It will also hold shares in companies, from any country, which carry out most of their business in India. It will do this by holding shares in a company called HSBC Global Investment Funds Mauritius Limited. This is a Mauritian company owned by the fund, which will hold Indian shares. The fund may also hold Indian shares directly in India. The fund does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This sub-fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the prospectus and KIID.

## Performance in USD

	28/02/2010 - 28/02/2011	28/02/2011 - 28/02/2012	28/02/2012 - 28/02/2013	28/02/2013 - 28/02/2014	28/02/2014 - 28/02/2015
Fund	1.45	-13.03	-5.12	-10.91	50.14

Net returns %

Net returns % for periods ended 28 February

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2014	2013	2012	2011
Fund	2.09	5.51	6.86	9.80	50.14	8.27	2.29	30.76	-13.67	39.71	-45.82
Benchmark	1.10	5.27	11.08	9.68	47.14	10.78	6.26	32.17	-4.70	25.03	-37.26

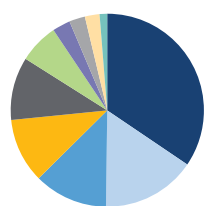
Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. S&P Indices data is provided by Rimes.

## Sector Breakdown



### Sector (Fund %)

Financials	(34.51)
Information Technology	(15.69)
Consumer Discretionary	(12.34)
Energy	(10.85)
Industrials	(10.56)
Materials	(6.65)
Consumer Staples	(3.00)
Utilities	(2.65)
Health Care	(2.46)
Cash	(1.29)

## Fund Share Class Details

### Performance benchmark

S&amp;P / IFCI India Gross

### First price date

30 May 2003

### Fund launch date

04 March 1996

### Minimum initial investment

5,000 USD (or equivalent)

### Share class currency

USD

### Dividends

Accumulated

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

1.90%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

1.50%

### Maximum initial charge

5.54%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Sanjiv Duggal  
Nilang Mehta

### Management company

HSBC Investment Funds  
(Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management  
(Hong Kong) Limited

### Code

ISIN: LU0164881194

## Top Holdings

Security Name	Fund (%)
1 AXIS	5.86
2 ICICI BANK LTD	5.78
3 TATA MOTORS LTD-A-DVR	5.62
4 HCL TECHNOLOGIES LTD	5.29
5 INDIABULLS HOUSING FINANCE L	4.46
6 MARUTI SUZUKI INDIA LTD	4.41
7 WIPRO LTD	4.30
8 OIL & NATURAL GAS CORP LTD	4.26
9 INFOSYS LTD-SP ADR	3.39
10 HOUSING DEVELOPMENT FINANCE	3.11
<b>Total</b>	<b>46.47</b>

The Top Holdings may include short term instruments that are held as cash equivalents.

### Contact Details

Please speak to your Relationship Manager for further details.

## Fund Characteristics

Fund size (in millions) (USD)	2,573.26
Current price (USD)	181.30
Number of holdings	67
Tracking error (3 year) %	9.90
High share price last 12 months (USD)	186.27
Low share price last 12 months (USD)	122.70

### Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

This document was produced by HSBC Global Asset Management (UK) Limited for distribution in the Middle East and North Africa region by HSBC Global Asset Management MENA, a unit within HSBC Bank Middle East Limited. PO Box 502601, Dubai, UAE, which is incorporated and regulated by the Jersey Financial Services Commission. HSBC Bank Middle East Limited is a member of the HSBC Group. HSBC Global Asset Management MENA are marketing the product only in a sub-distributing capacity on a principal-to-principal basis. HSBC Global Asset Management MENA do not provide advice or directly market this product to retail clients. Please speak to your Financial Advisor for further details of these products. This material is distributed by the following entities. In the, United Arab Emirates, Qatar, Bahrain, Kuwait & Lebanon by HSBC Bank Middle East Limited which is regulated by Jersey Financial Services Commission, In Oman by HSBC Bank Oman S.A.O.G regulated by Central Bank of Oman and Capital Markets Authority of Oman. Services are subject to the Bank's terms and conditions. The information provided has not been prepared taking into account the particular investment objectives, financial situation and needs of any particular investor. As a result, investors using this information should assess whether it is appropriate in the light of their own individual circumstances before acting on it. The information in this document is derived from sources believed to be reliable, but which have not been independently verified. However, HSBC Bank Middle East Limited makes no guarantee of its accuracy and completeness and is not responsible for errors of transmission of factual or analytical data, nor shall HSBC Bank Middle East Limited be liable for damages arising out of any person's reliance upon this information. All charts and graphs are from publicly available sources or proprietary data. The opinions in this document constitute the present judgment of the issuer, which is subject to change without notice. This document is neither an offer to sell, purchase or subscribe for any investment nor a solicitation of such an offer. This document is intended to be distributed in its entirety. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient. HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ, UK, is authorised and regulated in the United Kingdom by the Financial Conduct Authority and registered as number 122335. © Copyright. HSBC Global Asset Management 2015. All Rights Reserved.

The S&P / IFCI India Gross ("Index") is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by HSBC Global Asset Management. Copyright © 2015 by S&P Dow Jones Indices LLC, a subsidiary of the McGraw-Hill Companies, Inc., and/or its affiliates. All rights reserved. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices please visit [www.spdji.com](http://www.spdji.com). S&P® is a registered trademark of Standard & Poor's Financial Services LLC and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC nor its affiliates make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent and neither S&P Dow Jones Indices nor any of its affiliates or third party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

Document published: 13/03/2015 04:10