HSBC Global Investment Funds - Chinese Equity

Share Class AC

As at 28 February 2015

HSBC Global Asset Management

Investment Aim

The aim is to provide growth in the value of your investment over time. The fund will mostly hold a wide mix of shares in any size companies in China. It will also hold shares in companies, from any country, which carry out most of their business in China. The fund does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. This sub-fund invests predominantly in one geographic area; therefore any decline in the economy of this area may affect the prices and value of the underlying assets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the prospectus and KIID.

Performance in USD

Net returns %

	28/02/2010 - 28/02/2011	28/02/2011 - 28/02/2012	28/02/2012 - 28/02/2013	28/02/2013 - 28/02/2014	28/02/2014 - 28/02/2015
Fund	5.30	-3.01	2.91	-1.10	21.92

Net returns % for periods ended 28 February

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2014	2013	2012	2011
Fund	2.88	9.07	11.42	3.42	21.92	7.46	4.85	11.89	5.51	19.23	-20.43
Benchmark	3.30	7.00	6.09	5.60	19.72	7.30	5.99	8.38	3.74	22.96	-18.23

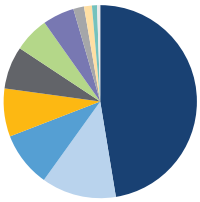
Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Index data is provided by Rimes.

Sector Breakdown



Sector (Fund %)

- Financials (47.42)
- Information Technology (12.50)
- Telecommunication Services (9.24)
- Industrials (8.01)
- Consumer Discretionary (7.16)
- Energy (5.92)
- Utilities (5.26)
- Health Care (1.80)
- Materials (1.32)
- Consumer Staples (0.84)
- Cash (0.53)

Fund Share Class Details

Performance benchmark
MSCI China 10/40 Net

First price date
14 April 2003

Fund launch date
25 June 1992

Minimum initial investment
5,000 USD (or equivalent)

Share class currency
USD

Dividends
Accumulated

Dealing time
Daily by 10am CET

Valuation time
Daily at 5pm CET

Ongoing charge
1.90%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees
1.50%

Maximum initial charge
5.54%

Financial year end
31 March

Regular savings scheme
Not Available

Lead portfolio manager
Mandy Chan

Management company
HSBC Investment Funds (Luxembourg) S.A.

Investment adviser
HSBC Global Asset Management (Hong Kong) Limited

Code
ISIN: LU0164865239

Historically the comparative investment benchmark has been: Peregrine Greater China Gross from launch to 31/12/1997; CLSA China World Price from 01/01/1998 to 31/05/2005; MSCI China Gross from 01/06/2005 to 31/01/2009.

Top Holdings

	Security Name	Fund (%)
1	TENCENT HOLDINGS LTD (700) RDINARY HKD 0.0001 (CHINA)	9.48
2	CHINA CONSTRUCTION BANK (939) CLASS 'H' RMB 1.00 (CHINA)	9.27
3	INDUSTRIAL & COMMERCIAL BK OF CHINA 'H' CNY 1.00 (1398) (CHINA)	7.16
4	CHINA MOBILE LTD (941)(CHINA) ORD HKD 0.10	7.10
5	CHINA LIFE INSURANCE CO (2628) CLASS 'H' (CHINA)	4.97
6	PING AN INSURANCE CO LTD ORD CNY 1 (2318) (CHINA)	4.69
7	BANK OF CHINA (3988) CLASS 'H' (CHINA)	4.17
8	CHINA RESOURCES LAND LTD (1109) ORDINARY HKD0.10 (CN)	3.89
9	CHINA PETROLEUM AND CHEM (386) CLASS 'H' RMB 1.00 (CN)	2.74
10	AGRICULTURAL BANK OF CHINA (1288) CLASS 'H' CNY 1.00 (CHINA)	2.64
	Total	**56.12**

The Top Holdings may include short term instruments that are held as cash equivalents.

Fund Characteristics

Fund size (in millions) (USD)	1,947.79
Current price (USD)	91.65
Number of holdings	61
Tracking error (3 year) %	4.47
High share price last 12 months (USD)	93.98
Low share price last 12 months (USD)	70.48

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

Contact Details

Please speak to your Relationship Manager for further details.

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