

HSBC Global Investment Funds - Asia Pacific ex Japan Equity High Dividend

Share Class AC

As at 28 February 2015



Investment Aim

The aim is to provide growth and a high level of income on your investment over time. The fund will mostly hold a mix of shares mainly in larger, established companies in Asia Pacific (excluding Japan). It will also hold shares in companies, from any country, which carry out most of their business in Asia Pacific (excluding Japan). The fund will hold shares in companies which pay above average levels of income.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the prospectus and KIID.

Performance in USD

	28/02/2010 - 28/02/2011	28/02/2011 - 28/02/2012	28/02/2012 - 28/02/2013	28/02/2013 - 28/02/2014	28/02/2014 - 28/02/2015
Fund	19.26	2.65	7.69	-4.36	7.07

Net returns %

Net returns % for periods ended 28 February

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2014	2013	2012	2011
Fund	3.07	1.35	-5.77	4.62	7.07	3.31	6.18	0.88	1.33	18.69	-13.66

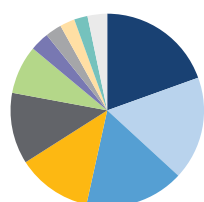
Past performance is not a reliable indicator of future returns.

The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested.

Country Breakdown



Country (Fund %)

Australia (19.49)
China (17.36)
Taiwan (16.60)
Hong Kong (12.52)
Korea, Republic of, (South Korea) (11.95)
India (8.15)
Singapore (3.15)
Indonesia (2.72)
Malaysia (2.51)
Others (2.26)
Cash (3.28)

Sector Breakdown

Sector	Fund (%)
Financials	42.12
Information Technology	18.70
Energy	7.73
Consumer Discretionary	7.45
Materials	7.20
Telecommunication Services	6.85
Consumer Staples	4.11
Utilities	1.28
Health Care	0.73
Industrials	0.54
Cash	3.28
Total	100.00

Fund Share Class Details

First price date

06 November 2004

Fund launch date

05 November 2004

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

USD

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.85%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.50%

Maximum initial charge

5.54%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Sanjiv Duggal
Tian Qi Chen

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(Hong Kong) Limited

Code

ISIN: LU0197773160

Top Holdings

	Security Name	Fund (%)
1	TAIWAN SEMICONDUCTOR MFG(2330) (RMT) COMMON NTD 10 (BARRA)	4.22
2	CHINA CONSTRUCTION BANK (939) CLASS 'H' RMB 1.00 (CHINA)	4.03
3	SAMSUNG ELECTRONICS CO LTD	3.93
4	INDUSTRIAL & COMMERCIAL BK OF CHINA 'H' CNY 1.00 (1398) (CHINA)	3.88
5	BHP BILLITON LIMITED	3.19
6	CHINA MOBILE LTD (941)(CHINA) ORD HKD 0.10	3.06
7	COMMONWEALTH BANK OF AUSTRALIA ORDINARY NPV FULLY PAID	2.83
8	NATIONAL AUSTRALIA BANK LTD	2.74
9	AIA GROUP LTD	2.65
10	CHEUNG KONG HOLDINGS LTD	2.63
	Total	33.16

The Top Holdings may include short term instruments that are held as cash equivalents.

Fund Characteristics

Fund size (in millions) (USD)	176.86
Current price (USD)	21.61
Tracking error (3 year) %	N/A
High share price last 12 months (USD)	23.16
Low share price last 12 months (USD)	19.66

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

Contact Details

Please speak to your Relationship Manager for further details.

This document was produced by HSBC Global Asset Management (UK) Limited for distribution in the Middle East and North Africa region by HSBC Global Asset Management MENA, a unit within HSBC Bank Middle East Limited. PO Box 502601, Dubai, UAE, which is incorporated and regulated by the Jersey Financial Services Commission. HSBC Bank Middle East Limited is a member of the HSBC Group. HSBC Global Asset Management MENA are marketing the product only in a sub-distributing capacity on a principal-to-principal basis. HSBC Global Asset Management MENA do not provide advice or directly market this product to retail clients. Please speak to your Financial Advisor for further details of these products. This material is distributed by the following entities. In the, United Arab Emirates, Qatar, Bahrain, Kuwait & Lebanon by HSBC Bank Middle East Limited which is regulated by Jersey Financial Services Commission, In Oman by HSBC Bank Oman S.A.O.G regulated by Central Bank of Oman and Capital Markets Authority of Oman. Services are subject to the Bank's terms and conditions. The information provided has not been prepared taking into account the particular investment objectives, financial situation and needs of any particular investor. As a result, investors using this information should assess whether it is appropriate in the light of their own individual circumstances before acting on it. The information in this document is derived from sources believed to be reliable, but which have not been independently verified. However, HSBC Bank Middle East Limited makes no guarantee of its accuracy and completeness and is not responsible for errors of transmission of factual or analytical data, nor shall HSBC Bank Middle East Limited be liable for damages arising out of any person's reliance upon this information. All charts and graphs are from publicly available sources or proprietary data. The opinions in this document constitute the present judgment of the issuer, which is subject to change without notice. This document is neither an offer to sell, purchase or subscribe for any investment nor a solicitation of such an offer. This document is intended to be distributed in its entirety. No consideration has been given to the particular investment objectives, financial situation or particular needs of any recipient. HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ, UK, is authorised and regulated in the United Kingdom by the Financial Conduct Authority and registered as number 122335. © Copyright. HSBC Global Asset Management 2015. All Rights Reserved.

Document published: 13/03/2015 06:04