

# HSBC Global Investment Funds - BRIC Markets Equity

Share Class AC

As at 28 February 2015



## Investment Aim

The aim is to provide growth in the value of your investment over time. The fund will mostly hold shares in large companies in Brazil, Russia, India and China (including Hong Kong). It will also hold shares in companies, from any country, which carry out most of their business in these countries. The manager will decide the amount to invest in each country. Within each country, the manager will seek to exceed the returns of the following indices; MSCI US Dollar Brazil, MSCI US Dollar Russia, MSCI US Dollar India and MSCI US Dollar China. The fund may use derivatives to manage exposure to these markets, gain exposure to other currencies, improve returns and help meet the fund's objective. The fund does not track a benchmark. Consideration may be given to a reference benchmark when selecting investments.

## Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the prospectus and KIID.

## Performance in USD

	28/02/2010 - 28/02/2011	28/02/2011 - 28/02/2012	28/02/2012 - 28/02/2013	28/02/2013 - 28/02/2014	28/02/2014 - 28/02/2015
Fund	13.20	-4.86	-6.96	-11.20	8.01

Net returns %

Net returns % for periods ended 28 February

	Months				Years (Annualised)				Calendar Years			
	1	3	6	YTD	1	3	5	Inc	2014	2013	2012	2011
Fund	7.33	0.46	-6.90	6.49	8.01	-3.72	-0.79	3.23	-4.93	-5.23	13.41	-23.22
Benchmark	7.57	2.33	-5.83	8.06	11.23	-1.52	0.85	5.59	-2.85	-3.53	14.54	-22.85

Past performance is not a reliable indicator of future returns.

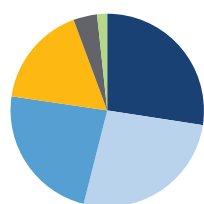
The figures are calculated in USD, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested. MSCI Custom Indices BRIC data is provided by Rimes.

## Country Breakdown

## Sector Breakdown



Country (Fund %)	
Russia	(27.43)
India	(26.50)
China	(23.40)
Brazil	(17.02)
Hong Kong	(3.92)
Cash	(1.72)

Sector	Fund (%)	Benchmark (%)
Financials	33.35	27.22
Energy	24.15	22.07
Materials	10.65	8.30
Consumer Discretionary	9.23	4.71
Industrials	6.41	4.49
Information Technology	5.40	10.25
Utilities	4.48	3.00
Telecommunication Services	4.26	5.85
Fund-Other	0.35	0.00
Benchmark Other	0.00	14.12
Cash	1.72	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>

## Fund Share Class Details

### Performance benchmark

25% MSCI Brazil Net 25% MSCI China Net 25% MSCI Russia Net 25% MSCI India Net

### First price date

05 July 2006

### Fund launch date

01 June 2006

### Minimum initial investment

5,000 USD (or equivalent)

### Share class currency

USD

### Dividends

Accumulated

### Dealing time

Daily by 10am CET

### Valuation time

Daily at 5pm CET

### Ongoing charge

1.85%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

### Management fees

1.50%

### Maximum initial charge

5.54%

### Financial year end

31 March

### Regular savings scheme

Not Available

### Lead portfolio manager

Nick Timberlake

### Management company

HSBC Investment Funds (Luxembourg) S.A.

### Investment adviser

HSBC Global Asset Management (UK) Limited

### Code

ISIN: LU0254981946

Historically the comparative investment benchmark has been: MSCI BRIC Net from launch to 25/01/2015.

Top Holdings

Security Name	Fund (%)
1 LUKOIL OAO-SPON ADR	6.52
2 GAZPROM OAO-SPON ADR	6.21
3 ITAU UNIBANCO HOLDING S-PREF	3.95
4 SBERBANK-SPONSORED ADR	3.72
5 BANCO BRADESCO SA-PREF	3.12
6 TENCENT HOLDINGS LTD (700) RDINARY HKD 0.0001 (CHINA)	3.02
7 CHINA CONSTRUCTION BANK (939) CLASS 'H' RMB 1.00 (CHINA)	2.96
8 INDUSTRIAL & COMMERCIAL BK OF CHINA 'H' CNY 1.00 (1398) (CHINA)	2.90
9 ROSNEFT OJSC-REG S GDR	2.51
10 MARUTI SUZUKI INDIA LTD	2.37
Total	37.28

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Please speak to your Relationship Manager for further details.

Fund Characteristics

Fund size (in millions) (USD)	238.53
Current price (USD)	13.42
Number of holdings	69
Tracking error (3 year) %	1.99
High share price last 12 months (USD)	15.06
Low share price last 12 months (USD)	11.79

Glossary of terms

**Tracking Error** is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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