KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

The Written Fund (a covered option writing fund) a Sub-Fund of GATEWAY UCITS FUNDS PLC

Class B – GBP ISIN: IE00BK7YQS41
Class B – EUR ISIN: IE00BK7YQV79
Class B – USD ISIN: IE00BK7YQT57

The Manager of the Fund is Equity Trustees Fund Services (Ireland) Limited

The Sub-Investment Manager of the Fund is Gate Capital Group Limited

Objectives and investment policy

The Fund aims to achieve medium to long term capital gains by investing the majority of its assets in equities and equity-related securities that are listed on exchanges in the United Kingdom, Europe and the United States. To enhance returns, the equity investments will be combined with an active equity option writing strategy. The Fund may also invest in debt so it has collateral for those derivative positions it holds as well as for other liquidity reasons that may be considered necessary.

- **Equity Strategy** The Fund's investment portfolio will have direct and indirect exposure to equities and equity-related securities. Each investment opportunity will be appropriately assessed and there will be due consideration on any potential impact to individual equity prices from certain political and economic developments. This analysis will also be supported by a screening model that uses publicly available information. The Fund's portfolio will typically comprise between 15 and 40 individual, predominantly large capitalisation, companies across a range of sectors and geographical locations but the Fund is not required to invest in any particular geographic location or industry sector.
- **Options Strategy** The Fund aims to achieve a total return on its investment by using a strategy of option writing over its equity portfolio. This strategy naturally reduces the equity exposure when the market rises and increases the equity exposure as the market falls.
- **Debt Securities** The Fund may hold up to 35% of its net assets in debt. This provides collateral for its derivative positions and for any other necessary liquidity purposes. The debt securities will be chosen on the basis of particular economic and market factors and a credit analysis of individual issuers.
- **Investment in Collective Investment Schemes** The Fund may invest up to 10% of its assets in UCITS collective investment schemes and regulated alternative investment funds subject to certain conditions.
- **Use of Derivatives** The Fund may use financial derivative techniques and instruments subject to regulatory conditions.

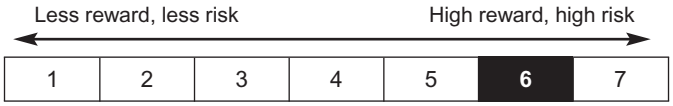
Shares can be bought and redeemed on any business day where banks on London and Dublin are open for business.

The Fund has for offer Class B-GBP, Class B-USD, Class B- Eur.

The Fund is actively managed in reference to Benchmarks which are used for performance comparison purposes only. However, the Fund may invest in securities that are not constituents of the Benchmarks.

For full investment objective and policy information please refer to the Prospectus.

Risk and reward profile



The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The lowest category does not mean a risk-free investment. The indicator is based on past data, it may change over time and it is not a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

The Fund's risk level is classified as category 6, indicating a higher than average risk but with the potential for higher reward. The high risk is attributed to the nature of the Fund's investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

The Fund may also be exposed to the following risks which are not adequately taken into account by the risk indicator above:

- **Liquidity Risk:** The Fund may not be able to sell an investment at the time and price that is most beneficial to the Fund and may be unable to raise cash to meet redemption requests as a result.
- **Leverage:** The Fund may invest in derivatives with the intention of increasing potential gains, however this strategy also increases the exposure for potential losses.
- **Counterparty Risk:** The Fund will have a credit risk on the counterparties with which it trades. In the event of the insolvency, bankruptcy or default of any such counterparty the Fund bears the risk that the counterparty may not settle a transaction in accordance with market practice due to credit or liquidity problems of the counterparty, or due to the insolvency, fraud or regulatory sanction of the counterparty, thus causing the Fund to suffer a loss.

The price of the Fund and any income from it can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to the future.

Please refer to the Risk section of the Prospectus and Supplement for more details on the risks applicable to the Fund

Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price or sell other securities instead or forego an investment opportunity

For full details on risk factors for this Fund, please refer to the Prospectus and Supplement

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

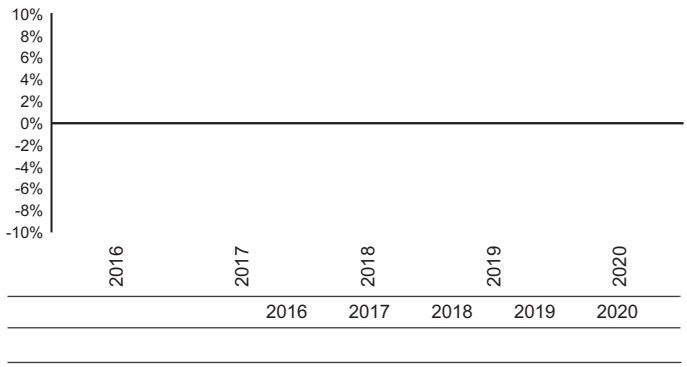
The Directors do not currently intend to impose the entry charge. This is the maximum percentage which might be deducted from your capital commitment to the Fund. In some cases, you might pay less. You can find out the actual entry and exit charges from your financial adviser or distributor. The entry charges are deducted before your capital is invested.

Charges taken from the fund under certain specific conditions	
Performance-related fees above a hurdle	None

Charges taken from the fund over a year	
Ongoing charge	Class B – GBP: 3.30% Class B – EUR: 3.30% Class B – USD: 3.30%

The ongoing charges figure is estimated because the share/unit class is relatively new and has insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

Past performance



There is insufficient data to provide a useful indication of past performance to investors.

The Fund has not yet been launched.

The share/unit class has not yet been launched.

Practical information

GATEWAY UCITS FUNDS PLC is authorised in Ireland and regulated by the Central Bank of Ireland.

The custodian is Société Générale S.A., Dublin branch.

The prospectus, supplement, the latest annual reports and half yearly reports and accounts are available in English from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1.

The latest published prices of shares of each share class of the Fund are available on Bloomberg.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on www.equitytrustees.com. A paper copy will be made available free of charge upon request by the Manager.

The base currency of the Fund is GBP.

GATEWAY UCITS FUNDS PLC is an umbrella fund with segregated liability between sub-funds.

This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the umbrella and your investment in the Fund will not be affected by any claims against any other sub-funds of the umbrella.

Subscription, redemption or conversion requests should be addressed to the administrator at Société Générale Securities Services, SGSS (Ireland) Limited, Transfer Agency Department, 3rd Floor, IFSC House, IFSC, Dublin 1.

The Fund is subject to Irish tax laws which may have an impact on your personal tax position. For further details you should consult a tax advisor.

GATEWAY UCITS FUNDS PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 16 February 2021