Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ES AllianceBernstein Sustainable US Equity Fund ("the Fund")

I Accumulation (GBP), ISIN: GB00BL4SFB26
A sub-fund of the ES AllianceBernstein UK OEIC, an open-ended Investment Company
Equity Trustees Fund Services Ltd is the Authorised Corporate Director of the Fund

Objectives and investment policy

Investment Objective:

To achieve an increase in the value of its investment over a rolling 5 year period after the deduction of all fees, through an actively managed, diversified portfolio of shares in US companies that the Investment Manager has identified as positively contributing to sustainable investment themes derived from the UN Sustainable Development Goals.

Investment policy:

The Sub-Fund seeks to achieve its investment objective by investing at least 80% of the Sub-Fund's total value in shares of US companies that that the Investment Manager has identified as positively contributing to environmentally or socially orientated investment themes (the 'sustainable investment themes') derived from the UN Sustainable Development Goals ("SDGs"). Further information on the SDGs can be found at https://sdgs.un.org/. A "US company" means any company that is organised in or has substantial business activities in the United States of America.

Investment in shares can be direct, or indirectly in equity related securities. Indirect exposure may also be achieved by investing up to 10% of the Sub-Fund's value in Collective Investment Schemes, which may include other funds managed by the Investment Manager or its affiliates.

The Investment Manager uses the sustainable investment themes to define the investment universe and uses fundamental research, engagement, and analysis with the aim of identifying companies that can be beneficiaries of sustainable investment themes. The current sustainable investment themes are Health, Climate, and Empowerment, but may change over time based on the Investment Manager's thematic research.

The Investment Manager emphasises company-specific positive selection criteria over broad-based negative screens in determining whether a company is eligible to be part of its investment universe.

The Sub-Fund invests in companies whose products or services the Investment Manager believes are aligned with the SDGs. Alignment with the SDGs may contribute to non-financial (real world) outcomes.

The Investment Manager may not invest in a company in the Sub-Fund's Exclusion Policy as stated in the prospectus. The Investment Manager's selection criteria includes the consideration of Environmental, Social, and Governance ("ESG") risks and opportunities in its fundamental research process, and when considering whether or not to invest in or sell particular shares.

The Investment Manager engages with companies as part of their fundamental research process and take an active stewardship role by voting in relation to shares held by the Sub-Fund once it has invested

The Sub-Fund will be diversified (investing in at least 30 companies).

The Sub-Fund is actively managed meaning the Investment Manager uses their expertise to select investments to achieve the Sub-Fund's objectives. The Investment Manager is not required to hold investments in each sustainable investment theme, and there is no limit on the weighting of investments across themes at any time. The Sub-Fund may also invest up to 20% of its value in money market instruments, deposits, cash and near cash.

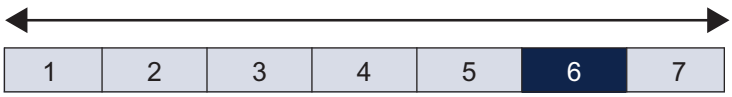
The Sub-Fund may also use derivatives for hedging purposes. Any investment in derivatives for hedging purposes is not intended to increase the Sub-Fund's risk profile.

Please refer to the prospectus for the full investment policy and objective.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards, Lower risk — **Typically higher rewards, Higher risk**



- This Fund is ranked at 6 because Funds of this type have experienced medium to high rises and falls in value in the past. The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile. The risk and reward score is not guaranteed and may change over time. The lowest category does not mean risk free. While the risk indicator takes into account the broader risk profile, the following risks are considered most relevant to this Fund:
- **Equity Securities:** Equities can lose value rapidly, and typically involve higher market risks than bonds, money market instruments or other debt instruments. Fluctuation in value may occur in response to activities of individual companies, the general market, economic conditions, or changes in currency exchange rates.
- **Concentration:** In certain conditions the Sub-Fund may invest in a relatively small number of securities, which may result in portfolio concentration in sectors, countries, or other groupings. These potential concentrations mean that a loss arising in a single investment may cause a proportionately greater loss in the Sub-Fund than if a larger number of investments were made.
- **Liquidity:** There is a risk that adverse market conditions may affect the Fund's ability to sell assets at the price the Fund would like, or the Fund may have to sell them at a loss.
- **Currency:** To the extent that a Sub-Fund holds assets that are denominated in currencies other than the base currency, any changes in currency exchange rates could reduce investment gains or income, or increase investment losses.
- **ESG Investing:** The Fund may use certain ESG criteria in their investment strategies. This may limit the types and number of investment opportunities available and, as a result, the Fund may underperform in relation to other funds that do not have an ESG focus.
- For further risk information please see the Prospectus and the Fund Supplement.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

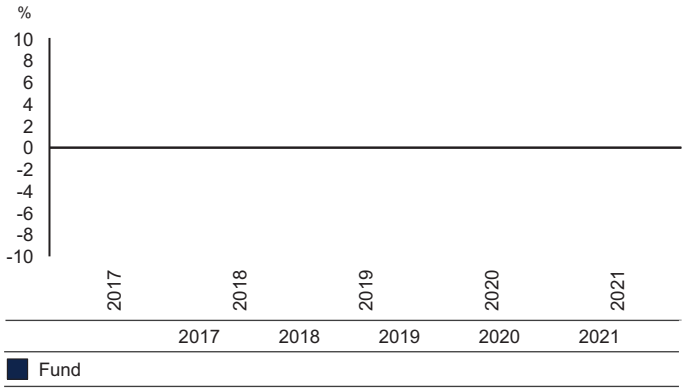
These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year	
Ongoing charge	0.80%

Charges taken from the fund under certain specific conditions	
Performance fee	NONE

- For the ongoing charge, the figure is at 31/08/2021.
- For more information about charges please refer to the Fund's Prospectus which is available from the ACD at www.equitytrustees.com.

Past Performance



- There is insufficient data to provide a useful indication of past performance to investors.
- Fund launch date: 13/03/2020.
- Share/unit class launch date: 13/03/2020.
- Historical performance data does not exist for this Sub-Fund
- The Sub-Fund is not managed to target or exceed the performance of any specific benchmark, nor are the Investment Manager's investment decisions constrained by any benchmark. However, the ACD welcomes investors to compare the Sub-Fund's performance by comparison to the S&P 500 Index

Practical information

- Further Information: Detailed information on this Fund, including how to buy, sell and switch shares and other share classes available can be found within the Principal Prospectus and the annual and semi-annual reports which are available free of charge. These documents are only available in English and can be downloaded from our website (www.equitytrustees.com). Daily prices are also available from our website.
- The remuneration policy of Equity Trustees Fund Services Ltd the ACD is available at www.equitytrustees.com. A paper copy will be made available upon request.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us.
- Depositary: State Street Trustees Limited is the depositary for this Fund.
- Tax Legislation: The tax laws of the UK, in addition to the tax laws of your country of residence, may impact how your investment in the Fund is taxed. You are advised to seek professional tax advice.
- Liability Statement: Equity Trustees Fund Services Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Your investment will fall and rise in value and you could get back less than you invest.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 11 May 2022.