

**ALLIANCEBERNSTEIN**

## ES AllianceBernstein Sustainable US Equity Fund (“the Fund”)

A sub-fund of the ES AllianceBernstein UK OEIC, an open-ended Investment Company  
Equity Trustees Fund Services Ltd is the Authorised Corporate Director of the Fund

**Investment Objective:**

**Investment policy:**

The Sub-Fund will be diversified (investing in at least 30 companies).

Further information on the UN SDGs can be found at <https://sustainabledevelopment.un.org/>.

The Fund is actively managed meaning the Investment Manager uses their expertise to select investments to achieve the Sub-fund's objectives.

The Investment Manager will include, as part of its overall investment process, Environmental, Social, and Governance (“ESG”) factors when considering whether or not to invest in or sell particular shares. The Investment Manager may not invest in a company in the Sub-Fund’s Exclusion Policy. Please see Appendix 4 of the fund prospectus. The Investment Manager emphasises company-specific positive selection criteria over broad-based negative screens in assessing a company’s exposure to ESG factors.

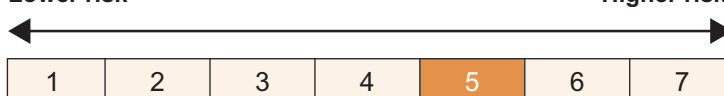
The Sub-Fund may also invest up to 20% of its value in money market instruments, deposits, cash and near cash, and up to 10% of its value in Collective Investment Schemes (including other funds managed by the Investment Manager or its affiliates).

The Sub-Fund may also use derivatives for hedging purposes.

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

**Typically lower rewards,  
Lower risk**

**Typically higher rewards,  
Higher risk**



- This Fund is ranked at 5 because Funds of this type have experienced medium to high rises and falls in value in the past.
- The following risks may not be fully captured by the risk score:
- The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.
- The risk and reward score is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- A limited number of shares may be held at certain times which could increase the volatility of the Fund.
- The Fund could hold significant cash or near cash weightings. If investment markets generally rose during this period, against the Investment Manager's expectation, then the Fund performance would be reduced.
- The Fund is actively managed and the Investment Manager will use its skill and judgement to identify companies which offer value. There is no guarantee that the Investment Manager will be successful.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing charge	0.80%
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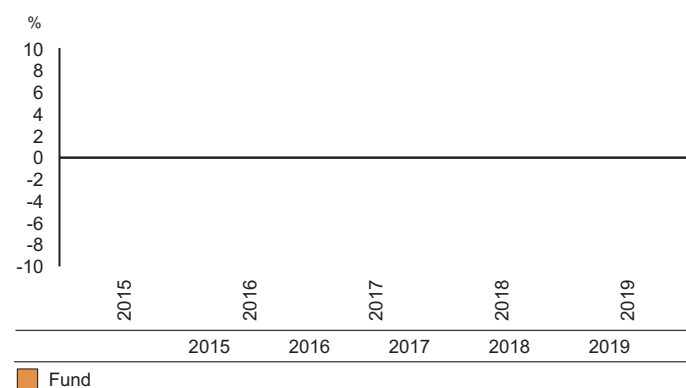
### Charges taken from the fund under certain specific conditions

Performance fee	NONE
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• The ongoing charges figure is based on an estimate of the expenses at launch. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

• For more information about charges please refer to the Fund's Prospectus which is available from the ACD at [www.equitytrustees.com](http://www.equitytrustees.com).

## Past Performance



There is insufficient data to provide a useful indication of past performance to investors.

- Fund launch date: 13/03/2020.
- Share/unit class launch date: 13/03/2020.
- Historical performance data does not exist for this Sub-Fund
- The Sub-Fund is not managed to target or exceed the performance of any specific benchmark, nor are the Investment Manager's investment decisions constrained by any benchmark. However, the ACD welcomes investors to compare the Sub-Fund's performance by comparison to the S&P 500 Index

## Practical information

- Further information about the Fund can be found in the Prospectus and latest annual and half-yearly reports, which are available free of charge from Equity Trustees Fund Services Ltd – 4th Floor Pountney Hill House, 6 Laurence Pountney Hill, London, EC4R 0BL, UK. Website: [www.equitytrustees.com](http://www.equitytrustees.com). Email: [investorqueries@fnztaservices.com](mailto:investorqueries@fnztaservices.com). The documents are available in English only.
- The remuneration policy of Equity Trustees Fund Services Ltd the ACD is available at [www.equitytrustees.com](http://www.equitytrustees.com). A paper copy will be made available upon request.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us.
- The Fund's depositary is State Street Trustees Limited.
- The tax legislation of the United Kingdom may have an impact on your personal tax position.
- Equity Trustees Fund Services Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for this Fund.
- Your investment will fall and rise in value and you could get back less than you invest.

The Fund is authorised in the United Kingdom by the Financial Conduct Authority. Equity Trustees Fund Services Ltd is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 17 July 2020.