

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

New Horizon Global Innovation Fund (the “Fund”)

Class F (USD) ISIN: IE0001C01V11

This is a Sub Fund of TC New Horizon ICAV, an open-ended investment company. Equity Trustees Fund Services (Ireland) Limited is the UCITS Management Company of the Fund.

Objectives and investment policy

The investment objective of the Fund is to achieve long-term capital growth in US Dollars, through investment in global equities consisting of shares in issued by a range of companies which the Manager believes are Innovative Companies.

The Fund is actively managed and will seek to achieve its objective through investing in a long-only equity portfolio of shares issued by Innovative Companies on a global basis and which are listed on a Recognised Market. Only equities exhibiting positive ‘Value’ or ‘Growth’ metrics will be considered for investment and, to reduce risk, there will be an equal weighting to each factor, with the portfolio being rebalanced every two months.

The Manager will exclude any equities where market sentiment in respect of the issuer is unfavourable and/or negative independent analyst forecasts of accounting metrics. The Manager also takes concentration risk into account and at each rebalance the investment portfolio is expected to be comprised of between 32 – 40 different equities, split equally at that point between companies that exhibit ‘Value’ metrics and those that exhibit ‘Growth’ metrics. Equities with high volatility will also be excluded from the investible universe to further reduce risk.

The Manager’s bottom-up approach will involve an assessment of a target company’s fundamentals, an assessment of its future growth prospects, their confidence in management and whether the target company is cash generative. The target company’s fundamentals refer to those aspects of the company which can be thoroughly investigated by the Manager in order to identify the likely profitability of the company and the potential returns for investors in the Fund. Such fundamentals include the company’s business contracts, management team, previous performance, potential for expansion, etc.

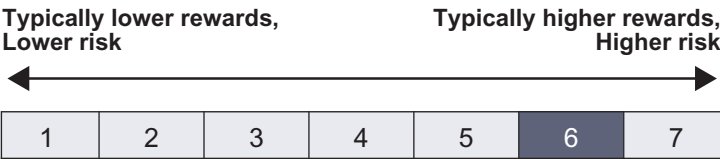
Any income this share class generates will be reinvested to grow the value of your investment.

You can buy & sell shares on every day excluding bank holidays in Dublin or London.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years. For full investment objectives and policy details please refer to the Prospectus and the Fund Supplement.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund’s ranking on the Risk and Reward Indicator.



The Fund’s risk level is classified as category 6, indicating a higher than average risk but with the potential for higher reward. The high risk is attributed to the nature of the Fund’s investment. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

The Fund may also be exposed to the following risks which are not adequately taken into account by the risk indicator above:

- **Equity Investment Risk:** Equities can lose value rapidly, and typically involve higher market risks than bonds, money market instruments or other debt instruments. Fluctuation in value may occur in response to activities of individual companies, the general market, economic conditions, or changes in currency exchange rates
- **Currency Risk and Unhedged Nature of the Fund:** The Base Currency of the Fund is USD and the investments of the Fund may be denominated in various currencies other than USD. Such investments are unhedged against the Base Currency (USD) which means that the values of such investments will fluctuate with USD exchange rates.

The price of the Fund can go down as well as up and is not guaranteed. Investors may not get back the amount invested. Past performance is not a guide to the future.

Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price or sell other securities instead or forego an investment opportunity. For full details on risk factors for this Fund, please refer to the Prospectus and Supplement

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the fund over a year

Ongoing charge	Class F (USD): 2.88%
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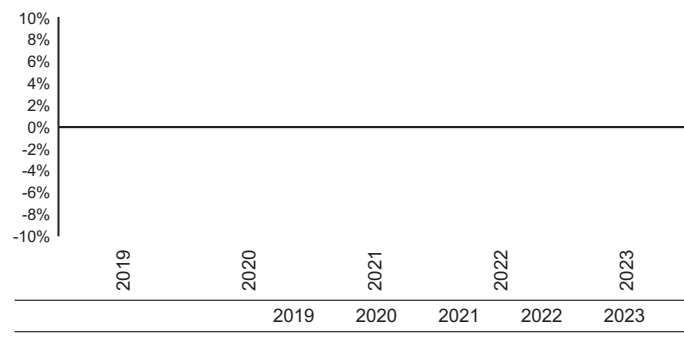
Charges taken from the fund under certain specific conditions

Performance fee	None
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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

- The ongoing charges figure is estimated because the share/unit class is relatively new and has insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).
- For further information about charges, please refer to the relevant section in the Fund's Prospectus and Supplement.

Past performance



- There is insufficient data to provide a useful indication of past performance to investors.
- Fund launch date: 06/02/2024.
- The share/unit class has not yet been launched.

Practical information

- Further information about the Fund can be found in the Prospectus, Fund Supplement, and latest annual and half-yearly reports, which are available free of charge from Equity Trustees Fund Services (Ireland) Limited – 56 Fitzwilliam Square, Dublin 2, D02 X224, Ireland. Website: www.equitytrustees.com. Email: service.ta-dublin@sgss.socgen.com.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us.
- Investors may request conversion of some or all of their Shares in one Fund or Class to Shares in another Fund or Class or another Class in the same Fund. Please see Prospectus heading "Conversion of Shares". There is no conversion fee.
- The Fund is a sub-fund of TC New Horizon ICAV ("the Company"). Each fund of the Company will have its own pool of assets and liabilities, segregated by law. If one fund were unable to pay for its liabilities the assets of the other funds could not be used to pay for those liabilities. However, there is currently no other sub-fund of the Company.
- The KIID describes a share class of the UCITS. The prospectus and periodic reports are prepared for TC New Horizon ICAV.
- The Depositary of the Fund is Société Générale S.A., Dublin Branch.
- Details of the Fund's remuneration policy (including a description of how remuneration and benefits are calculated, the composition of the remuneration committee and the identities of persons responsible for awarding remuneration and benefits) are available at www.equitytrustees.com or by requesting a paper copy free of charge (see above for contact details).
- Please note that the tax laws of Ireland may impact your own personal tax position.
- Equity Trustees Fund Services (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised and regulated in the Republic of Ireland by the Central Bank of Ireland. Equity Trustees Fund Services (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 9 February 2024.