

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## ES AllianceBernstein Sustainable US Equity Fund (“the Fund”)

S Income (GBP), ISIN: GB00BMXC1Q90  
A sub-fund of the ES AllianceBernstein UK OEIC, an open-ended Investment Company  
Equity Trustees Fund Services Ltd is the Authorised Corporate Director of the Fund

### Objectives and investment policy

#### Investment Objective:

To achieve an increase in the value of its investment over a rolling 5 year period after the deduction of all fees, through an actively managed, diversified portfolio of shares in US companies that the Investment Manager has identified as positively contributing to sustainable investment themes derived from the UN Sustainable Development Goals.

#### Investment policy:

The Sub-Fund seeks to achieve its investment objective by investing at least 80% of the Sub-Fund's total value in shares of US companies that the manager has identified as positively contributing to environmentally or socially orientated investment themes (the 'sustainable investment themes') derived from the UN Sustainable Development Goals (“SDGs”). The SDGs comprise of 17 goals, broken down into 169 specific targets designed to address the main social and environmental issues between 2015 and 2030. Further information on the SDGs can be found at <https://sdgs.un.org/>. A “US company” means any company that is organised in or has substantial business activities in the United States of America. Investment can be direct, or indirect, in shares (including common and preference shares), rights for shares, warrants, and depositary receipts (securities issued by banks that represent company shares). Indirect exposure may be achieved through investment in Collective Investment Schemes up to 10% of the Sub-Fund value (including other funds managed by the Investment Manager or its affiliates).

The Investment Manager uses these sustainable investment themes to define the investment universe and uses fundamental research, engagement, and analysis with the aim of identifying companies that can be beneficiaries of sustainable investment themes. Examples of these themes include Health, Climate, and Empowerment, and may change over time based on the Investment Manager's research.

The Investment Manager emphasises company-specific positive selection criteria over broad-based negative screens in determining whether a company is eligible to be part of its investment universe. The Sub-Fund invests in companies whose products or services the Investment Manager believes may contribute to non-financial (real world) outcomes, however the Sub-Fund itself does not aim to deliver these non-financial (real world) outcomes.

The Investment Manager may not invest in a company in the Sub-Fund's Exclusion Policy as stated in Appendix 4. The Investment Manager's selection criteria includes the consideration of Environmental, Social, and Governance (“ESG”) risks and opportunities in its fundamental research process, and when considering whether or not to invest in or sell particular shares.

The Investment Manager engages with companies as part of their fundamental research process, and will continue to take an active stewardship role engaging with companies, and actively voting in relation to the portfolio company's shares once it has invested, to ensure the companies continue to act sustainably and benefit from the social or environmental themes to which they are exposed.

The Sub-Fund will be diversified (investing in at least 30 companies).

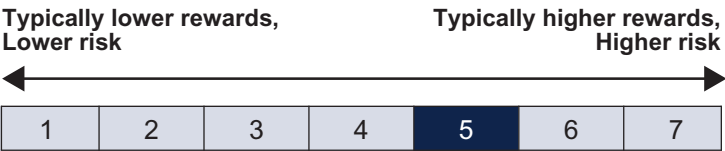
The Sub-Fund is actively managed meaning the Investment Manager uses their expertise to select investments to achieve the Sub-Fund's objectives. The Investment Manager is not restricted to holding investments contributing to a particular theme, and there is no limit on the weighting of investments across themes at any time.

The Sub-Fund may also invest in money market instruments, deposits, cash and near cash, derivatives (for hedging) and units in collective investment schemes (including other funds managed by the Investment Manager or its affiliates). Units in collective investment schemes will not exceed 10% of the Portfolio's net assets.

The Sub-Fund invests in a single market with emphasis on a diversified portfolio of US equities aligned with the SDG's. The Sub-Fund will therefore be suitable for investors looking to invest in sustainable US equities and who are also willing to accept a higher level of risk arising out of investment in volatile stocks in pursuit of potentially higher returns over the longer term. As such the Sub-Fund is aimed at investors with a long-term investment horizon who will be able to hold the Sub-Fund for at least 5 years.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



- This Fund is ranked at 5 because Funds of this type have experienced medium to high rises and falls in value in the past.
- The following risks may not be fully captured by the risk score:
- The risk and reward score is based on past performance and calculated in accordance with European legislation. It may not be a reliable indication of the future risk profile.
- The risk and reward score is not guaranteed and may change over time.
- The lowest category does not mean risk free.
- A limited number of shares may be held at certain times which could increase the volatility of the Fund.
- The Fund could hold significant cash or near cash weightings. If investment markets generally rose during this period, against the Investment Manager's expectation, then the Fund performance would be reduced.
- The Fund is actively managed and the Investment Manager will use its skill and judgement to identify companies which offer value. There is no guarantee that the Investment Manager will be successful.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing charge	0.60%
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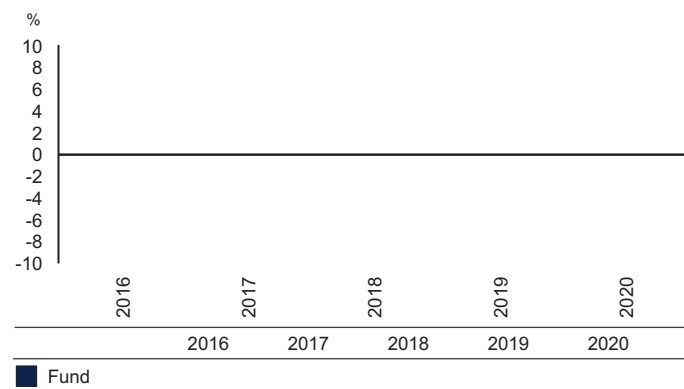
### Charges taken from the fund under certain specific conditions

Performance fee	NONE
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• The ongoing charges figure is based on an estimate of the expenses at launch. Ongoing charges may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/selling units in another fund. In general, however, the figure excludes other portfolio transaction costs.

• For more information about charges please refer to the Fund's Prospectus which is available from the ACD at [www.equitytrustees.com](http://www.equitytrustees.com).

## Past Performance



• There is insufficient data to provide a useful indication of past performance to investors.

• Fund launch date: 13/03/2020.

• Share/unit class launch date: 15/11/2021.

• Historical performance data does not exist for this Sub-Fund

• The Sub-Fund is not managed to target or exceed the performance of any specific benchmark, nor are the Investment Manager's investment decisions constrained by any benchmark. However, the ACD welcomes investors to compare the Sub-Fund's performance by comparison to the S&P 500 Index

## Practical information

- Further Information: Detailed information on this Fund, including how to buy, sell and switch shares and other share classes available can be found within the Principal Prospectus and the annual and semi-annual reports which are available free of charge. These documents are only available in English and can be downloaded from our website ([www.equitytrustees.com](http://www.equitytrustees.com)). Daily prices are also available from our website.
- The remuneration policy of Equity Trustees Fund Services Ltd the ACD is available at [www.equitytrustees.com](http://www.equitytrustees.com). A paper copy will be made available upon request.
- Other practical information, including current share prices for the Fund, may be obtained from our website or by contacting us.
- Depositary: State Street Trustees Limited is the depositary for this Fund.
- Tax Legislation: The tax laws of the UK, in addition to the tax laws of your country of residence, may impact how your investment in the Fund is taxed. You are advised to seek professional tax advice.
- Liability Statement: Equity Trustees Fund Services Ltd may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- Your investment will fall and rise in value and you could get back less than you invest.

This Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

This Key Investor Information is accurate as at 15 November 2021.