KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ECOFIN SUSTAINABLE LISTED INFRASTRUCTURE UCITS FUND
a Sub-Fund of GATEWAY UCITS FUNDS PLC

B (USD) ACC ISIN: IE000OXQFLZ0
B (USD) DIST ISIN: IE0003Y75ME3
B (GBP) ACC ISIN: IE000JB71MO6

The Manager of the Fund is Equity Trustees Fund Services (Ireland) Limited
The Sub-Investment Manager of the Fund is Ecofin Advisors Limited

Objectives and investment policy

The investment objective of the Fund is to achieve a high and secure dividend yield on its portfolio and to realise long-term growth in the capital value of its net assets for the benefit of investors while taking care to preserve capital.

The Fund's assets will be primarily invested in listed equity and equity-related securities of economic infrastructure companies in developed countries, although up to 10% of the Fund's net assets may be comprised of investments in debt securities.

For the purposes of investment, economic infrastructure companies are those that own and operate assets which are essential to the functioning of developed economies and to economic development and growth, notably transportation-related assets such as:

- Roads
- Railways
- Ports
- Airports
- Utilities*

*Utilities comprise a substantial proportion of the infrastructure companies of the Fund's net assets, e.g. the production of electricity from renewable sources; the transport, storage and distribution of gas; the abstraction, treatment and supply of water and the treatment of waste water; and the provision of environmental services such as recycling and waste management.

The Fund's net assets will be diversified with respect to geography and sub-sectors of the global infrastructure investment universe.

- **Recommendation:** This Fund is appropriate for investors seeking long-term capital appreciation who are prepared to accept moderate to high volatility.

For full investment objective and policy information please refer to the prospectus.

Risk and reward profile

Less reward, less risk → High reward, high risk

1	2	3	4	**5**	6	7

The indicator above indicates the position of the Fund on a standard risk/reward category scale.

The risk/return indicator suggests the relationship between risk and potential returns when investing in the Fund.

The Fund's risk level is classified as category 5, indicating a higher than average risk but with the potential for higher reward given that the focus is on the Target Sectors. The Fund is expected to have a high volatility due to its investment policy.

Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund.

The risk and reward category shown is not guaranteed to remain unchanged and the categorisation of the Fund may shift over time.

The lowest category does not mean a risk-free investment.

The following are some of the risks associated with the fund, investors are encouraged to read the supplement which details all of the risks associated with investing in the fund:

- **Equity Risk:** Investing in equities (which include common stock and preferred stock) may offer a higher rate of return than those investing in debt securities or other types of investments.
- **Trading Risks:** The Fund's trading activities may risk the loss of capital.
- **Portfolio Volatility Risk:** The value of the Fund's portfolio may decrease if the value of financial instruments traded by the Sub-Investment Manager decrease. The value of the Fund's portfolio could also decrease if the overall market declines.
- **Market Risk:** The Fund is affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws, trade barriers, currency exchange controls and national and international political circumstances. These factors may affect the level and volatility of the price of securities and the liquidity of the Fund's investments. To note markets may be disrupted from time to time.
- **Operational Risk:** The Fund relies heavily on its financial, accounting and other data processing systems. There is a risk the systems may not be able to accommodate a high volume of transactions. There is also a risk of mistakes in the confirmation or settlement of transactions. The Fund's success will depend upon the ability of the Sub-Investment Manager to implement its investment policy and strategy.
- **Liquidity Risk:** The Fund may not be able to sell an investment at the time and price that is most beneficial to the Fund and may be unable to raise cash to meet redemption requests as a result.
- **ESG Risk:** Applying ESG and sustainability criteria to the investment process may exclude securities of certain issuers for non-investment reasons and therefore the Fund may forgo some market opportunities available to funds that do not use ESG or sustainability criteria. Despite the SFDR and Taxonomy legislation, the lack of adoption of common or harmonised definitions and labels integrating ESG and sustainability criteria at EU level may result in different approaches by managers when setting ESG objectives and determining that these objectives have been met by the funds they manage.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

The Directors do not currently intend to impose an entry or exit charge.

Charges taken from the fund under certain specific conditions	
Performance-related fees above a hurdle	None

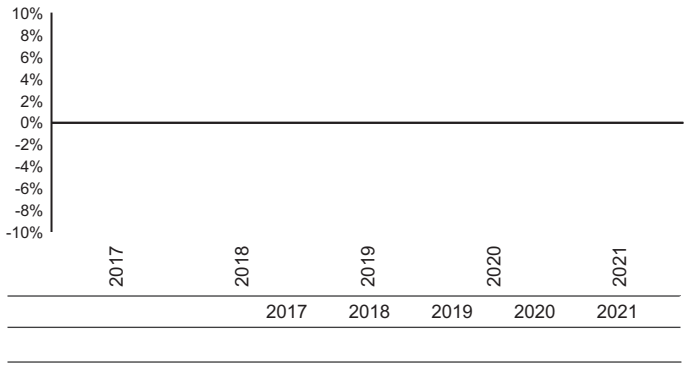
Charges taken from the fund over a year	
Ongoing charge	B (USD) ACC: 2.00% B (USD) DIST: 2.00% B (GBP) ACC: 2.00%

The ongoing charges shown here is an estimate of the charges. These figures may vary from year to year, however the charges for the above classes will not exceed 2.00% The ongoing charges figure shown do not include transaction costs incurred when the Sub-Fund buys or sells assets.

This will include reimbursement to the Sub-Investment Manager for third party research charges, at a rate of 15bps where Fund AUM is up to $50m, 10bps where Fund AUM is $50m - $100m, 8.5 bps where Fund AUM is $100m -$200m and at 6bps where Fund AUM exceed $200 million

You can obtain further information about these charges, in the “fees and expenses” section of the prospectus and/or supplement which is available from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1.

Past performance



Fund launch date: 23/02/2022.

As the share classes do not yet have performance data for one complete year, there is insufficient data to provide a useful indicator of past performance.

Practical information

GATEWAY UCITS FUNDS PLC is authorised in Ireland and regulated by the Central Bank of Ireland.

The custodian is Société Générale S.A., Dublin branch.

The prospectus, supplement, the latest annual reports and half yearly reports and accounts are available in English from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1.

The latest published prices of shares of each share class of the Fund are available on Bloomberg.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on www.equitytrustees.com. A paper copy will be made available free of charge upon request by the Manager.

The base currency of the Fund is EUR.

GATEWAY UCITS FUNDS PLC is an umbrella fund with segregated liability between sub-funds.

This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the umbrella and your investment in the Fund will not be affected by any claims against any other sub-funds of the umbrella.

Subscription, redemption or conversion requests should be addressed to the administrator at Société Générale Securities Services, SGSS (Ireland) Limited, Transfer Agency Department, 3rd Floor, IFSC House, IFSC, Dublin 1.

The Fund is subject to Irish tax laws which may have an impact on your personal tax position. For further details you should consult a tax advisor.

GATEWAY UCITS FUNDS PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and/or supplement.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 21 April 2022