

HSBC Global Investment Funds

Unaudited Semi-Annual Report for the period from 1 April 2014 to 30 September 2014

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HSBC 
Global Asset Management

Unaudited semi-annual report for the period from 1 April 2014 to 30 September 2014

Société d'Investissement à Capital Variable (SICAV), Luxembourg

Information concerning the distribution of shares of HSBC Global Investment Funds in or from Switzerland.

ACOLIN Fund Services AG, Stadelhoferstrasse 18, CH-8001 Zurich is the representative of the Company in Switzerland. From 1 October 2014 HSBC Global Asset Management (Switzerland) AG, Bederstrasse 49, P.O. Box, CH-8002 Zurich will act as the representative in Switzerland. (Potential) Investors are kindly asked to consult the latest issued Key Investor Information Document (KIID), prospectus, the articles of incorporation and the (semi-) annual report of the fund as well as a breakdown of all transactions carried out on behalf of each sub-fund of HSBC Global Investment Funds for the period under review may be obtained, free of charge, from the Company's representative in Switzerland.

Subscription can be received on the basis of financial reports. Subscriptions are only valid if made on the basis of the current Prospectus accompanied by the latest annual and the most recent semi-annual report, if published thereafter.

Unaudited semi-annual report for the period from 1 April 2014 to 30 September 2014

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General Information

General

HSBC Investment Funds (Luxembourg) S.A. (the "Management Company") uses a risk management process that allows monitoring the risk of the portfolio positions and their share of the overall risk profile of the portfolios on the managed funds at any time. In accordance with the Law of 17 December 2010 and the applicable regulatory requirements of the Commission de Surveillance du Secteur Financier ("CSSF"), the Management Company reports to the CSSF on a regular basis on the risk management process. The Management Company assures, on the basis of appropriate and reasonable methods, that the overall risk, associated with derivatives, does not exceed the net asset value of the portfolio. The Management Company uses the following methods:

Commitment Approach

The "Commitment Approach" is based on the positions of Financial Derivative Instruments ("FDI") converted into their corresponding underlying equivalents using the delta approach. Netting and hedging might be considered for FDI and their underlying assets provided that the approach complies with the regulations. The sum of these underlying equivalents must not exceed the net asset value of the fund.

Value-at-Risk ("VaR") is a mathematical approach used to estimate the potential loss of a portfolio over a specified holding period within a given confidence level. VaR can be calculated on either an absolute or a relative basis.

Absolute VaR approach

In the absolute VaR approach the VaR (99% confidence level, 20-day holding period) of the fund cannot exceed 20% of the fund net assets.

Relative VaR approach

Relative VaR is calculated in relation to a suitable benchmark or reference portfolio. Using this approach, the relative VaR cannot exceed the VaR of a reference portfolio by more than a maximum of twice (200%). The reference portfolio is a matching portfolio in comparison to the Fund's investment policy.

The Management Company has delegated the VaR monitoring to the following Global Risk Management teams:

HSBC Global Asset Management Limited (AMGB)

The VaR has been calculated using the Algorithmics risk engine which uses a historic simulation approach using the following parameters:

- One tailed confidence interval of 99%.
- Holding period equivalent to 1-month.
- Effective observation period of at least 250 days.
- Daily data set updates.
- Daily VaR calculation.

General Information (continued)

HSBC Global Asset Management (France)

The VaR has been calculated using a parametrical approach (variance-covariance matrix) with the following parameters:

- One tailed confidence interval of 99%.
- Holding period equivalent to 1-day but rescaled to the regulatory holding period (1-month).
- Effective observation period of at least 250 days.
- Daily data set updates are used for:
 - o HGIF – Global Inflation Linked Bond
 - o HGIF – Global Macro
- Weekly data set updates are used for
 - o all other Sub-funds managed by HSBC Global Asset Management (France).
- Daily VaR calculation.

HSBC Bank Brasil S.A – Banco Múltiplo

The VaR has been calculated using a parametrical approach (variance-covariance matrix) with the following parameters:

- One tailed confidence interval of 99%.
- Holding period equivalent to 1-day but rescaled to the regulatory holding period (1-month).
- Effective observation period of at least 250 days.
- HGIF Brazil Bond: Daily absolute VaR calculation.
- HGIF Brazil Equity: Monthly benchmark VaR calculation.

General Information (continued)

Sub-Fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	Internal VaR limit	Reference Portfolio (if any)
1) Reserve Sub-Funds									
HGIF - Euro Reserve	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
2) Bond Sub-Funds									
HGIF - Asian Currencies Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	70.30%	76.00%	72.80%	127.30%	MARKIT iBOXX ABF Pan-Asia ex China and ex HK
HGIF - Brazil Bond*	HSBC Bank Brazil SA	01/04/2014	30/09/2014	Relative VaR	1.90%	7.02%	3.34%	N/A	JP Morgan GBI (Brazil only)
HGIF - Euro Bond	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Euro Credit Bond	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Euro Credit Bond Total Return	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Absolute VaR	1.33%	3.23%	1.94%	5.25%	N/A
HGIF - Euro High Yield Bond	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - GEM Inflation Linked Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	0.60%	72.50%	65.00%	157.50%	Barclays EM Tradable Government Inflation-Linked Bond (EMTIL) Index
HGIF - Global Asset-Backed Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Global Asset-Backed High Yield Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Global Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	73.70%	83.00%	78.20%	140.00%	Barclays Capital Global Aggregate
HGIF - Global Corporate Bond (launched as at 30 June 2014)	HSBC Global Asset Management (UK) Limited	30/06/2014	30/09/2014	Relative VaR	70.30%	81.00%	75.50%	140.00%	Barclays Capital Global Aggregate Corporates AWS Hedged USD
HGIF - Global Emerging Markets Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	48.90%	64.60%	54.60%	157.50%	JP Morgan EMBI Global

General Information (continued)

Sub-Fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	Internal VaR limit	Reference Portfolio (if any)
HGIF - Global Emerging Markets Corporate Debt	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	43.10%	65.90%	50.90%	157.50%	JP Morgan CEMBI Diversified
HGIF - Global Emerging Markets Investment Grade Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	56.80%	74.80%	65.00%	140.00%	50% JPM EMBI IG, 50% JPM GBI EM Global Diversified IG 15 Capped
HGIF - Global Emerging Markets Local Currency Rates	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	52.20%	85.00%	75.30%	140.00%	JP Morgan GBI-EM Global Diversified High Level
HGIF - Global Emerging Markets Local Debt	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	36.40%	56.90%	47.20%	140.00%	JP Morgan GBI-EM Global Diversified
HGIF - Global Government Bond (launched as at 25 June 2014)	HSBC Global Asset Management (UK) Limited	25/06/2014	30/09/2014	Relative VaR	83.10%	97.30%	89.60%	157.50%	JP Morgan GBI Global Hedged USD
HGIF - Global High Income Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	60.70%	81.90%	66.90%	140.00%	GHI Aggregate Benchmark
HGIF - Global High Yield Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	49.70%	69.80%	59.30%	140.00%	Merrill Lynch Global High Yield BB-B Constrained USD hedged
HGIF - Global Inflation Linked Bond	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Global Short Duration High Yield Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	58.60%	96.80%	89.20%	127.30%	Merrill 1-3 Yr BB-B US and Euro Non-Financial High Yield 2% Constrained
HGIF - India Fixed Income	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Absolute VaR	49.30%	64.10%	58.80%	16.90%	N/A
HGIF - Latin American Local Debt	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	52.70%	58.70%	56.10%	181.10%	JP Morgan GBI-EM Global Latin America
HGIF - RMB Fixed Income	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Absolute VaR	41.10%	50.40%	48.00%	3.40%	N/A
HGIF - US Dollar Bond	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Relative VaR	81.30%	94.30%	89.10%	127.30%	Barclays Capital US Aggregate

General Information (continued)

Sub-Fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	Internal VaR limit	Reference Portfolio (if any)
3) Equity Sub-Funds									
HGIF - ASEAN Equity (launched as at 12 May 2014)	HSBC Global Asset Management (Hong Kong) Limited	12/05/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Asia ex Japan Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Asia ex Japan Equity Smaller Companies	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Asia Pacific ex Japan Equity High Dividend	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - BRIC Equity	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - BRIC Markets	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - BRIC Markets Equity	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - China Consumer Opportunities	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Emerging Wealth	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Euroland Equity	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Euroland Equity Smaller Companies	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Euroland Growth	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - European Equity	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Frontier Markets	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Global Emerging Markets Equity	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A

General Information (continued)

Sub-Fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	Internal VaR limit	Reference Portfolio (if any)
HGIF - Global Equity	HSBC Global Asset Management (France)	01/04/2013	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Global Equity Climate Change (formerly known as Climate Change)	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Global Equity Volatility Focused (launched as at 25 June 2014)	HSBC Global Asset Management (UK) Limited	25/06/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Latin American Equity	HSBC Bank Brazil S.A.	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Brazil Equity	HSBC Bank Brazil S.A.	01/04/2014	30/09/2014	Relative VaR	1.61%	4.53%	2.46%	N/A	MSCI Brazil 10 / 40
HGIF - Chinese Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Hong Kong Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Indian Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Japanese Equity	HSBC Global Asset Management (France)	01/04/2013	31/03/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Korean Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Mexico Equity	HSBC Bank Brazil S.A.	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Russia Equity	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Singapore Equity	HSBC Global Asset Management (Hong Kong)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Taiwan Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Thai Equity	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Turkey Equity	HSBC Portfoy Yonetimi A.S.	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A

General Information (continued)

Sub-Fund	Entity in charge of Commitment / VaR monitoring	Starting period	Ending period	Market Risk Calculation	Lowest fund VaR utilisation	Highest fund VaR utilisation	Average fund VaR utilisation	Internal VaR limit	Reference Portfolio (if any)
HGIF - UK Equity	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - US Equity	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
4) Index Sub-Funds									
HGIF - Economic Scale Index GEM Equity	HSBC Global Asset Management (UK) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
5) Other Sub-Funds									
HGIF - GEM Debt Total Return	HSBC Global Asset Management Limited (AMGB)	01/04/2014	30/09/2014	Absolute VaR	9.00%	55.70%	16.20%	6.80%	Custom – 45% JPM EMBIGD + 45% GB-EM + 5% S&P + 5% 1m Libor
HGIF - Global Macro	HSBC Global Asset Management (France)	01/04/2014	30/09/2014	Absolute VaR	1.79%	4.82%	2.28%	10.07%	EUR 1 month EURIBOR
HGIF - Managed Solutions - Asia Focused Conservative	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Managed Solutions - Asia Focused Growth	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A
HGIF - Managed Solutions - Asia Focused Income	HSBC Global Asset Management (Hong Kong) Limited	01/04/2014	30/09/2014	Commitment	N/A	N/A	N/A	N/A	N/A

* HGIF - Brazil Bond: VaR utilisation as a percentage of the sub-fund Assets Under Management

General Information (continued)

Leverage

For Sub-funds measuring and monitoring the global risk on derivatives via VaR approach, the Management Company has delegated the leverage monitoring to the respective Sub-Funds' Investment Advisers who determine the sum of the notional values of all the relevant FDI and estimate in this regard a degree of the expected average value (leverage). This level of leverage can, depending on the respective market conditions, derive from the actual value at the reporting date. Furthermore, the published expected/ level of leverage is explicitly not understood as an investment limit.

Sub-Fund	Starting period	Ending Period	Leverage Methodology	Maximum Expected level of leverage	Realised Average level of leverage
1) Bond Sub-Funds					
HGIF - Asian Currencies Bond	01/04/2014	30/09/2014	Sum of Notionals	100%	19.98%
HGIF - Brazil Bond	01/04/2014	30/09/2014	Sum of Notional all period	50%	46.92%
HGIF - Euro Credit Bond Total Return	01/04/2014	30/09/2014	Sum of Notionals	100%	21.43%
HGIF - GEM Inflation Linked Bond	01/04/2014	30/09/2014	Sum of Notionals	200%	59.00%
HGIF - Global Bond	01/04/2014	30/09/2014	Sum of Notionals	200%	81.00%
HGIF – Global Corporate Bond (launched as at 30 June 2014)	30/06/2014	30/09/2014	Sum of Notionals	150%	50%
HGIF - Global Emerging Markets Bond**	01/04/2014	30/09/2014	Sum of Notionals	200%	9.00%
HGIF - Global Emerging Markets Corporate Debt	01/04/2014	30/09/2014	Sum of Notionals	200%	3.00%
HGIF - Global Emerging Markets Investment Grade Bond	01/04/2014	30/09/2014	Sum of Notionals	200%	55.00%
HGIF – Global Emerging Markets Local Currency Rates	01/04/2014	30/09/2014	Sum of Notionals	300%	64.00%
HGIF - Global Emerging Markets Local Debt	01/04/2014	30/09/2014	Sum of Notionals	300%	81.00%
HGIF - Global Government Bond (launched as at 25 June 2014)	25/06/2014	30/09/2014	Sum of Notionals	200%	91.00%
HGIF - Global High Income Bond**	01/04/2014	30/09/2014	Sum of Notionals	150%	37.00%
HGIF - Global High Yield Bond	01/04/2014	30/09/2014	Sum of Notionals	150%	30.00%
HGIF - Global Short Duration High Yield Bond	01/04/2014	30/09/2014	Sum of Notionals	150%	33.00%
HGIF - Global Inflation Linked Bond**	01/04/2014	30/09/2014	Sum of Notionals all period	400%	143.17%
HGIF - India Fixed Income	01/04/2014	30/09/2014	Sum of Notionals	100%	45.41%
HGIF - Latin American Local Debt	01/04/2014	30/09/2014	Sum of Notionals all period	50%	29.18%
HGIF - RMB Fixed Income**	01/04/2014	30/09/2014	Sum of Notionals	100%	52.86%
HGIF - US Dollar Bond	01/04/2014	30/09/2014	Sum of Notionals	200%	51.00%

General Information (continued)

Sub-Fund	Starting period	Ending Period	Leverage Methodology	Maximum Expected level of leverage	Realised Average level of leverage
2) Equity Sub-Funds					
HGIF - Brazil Equity	01/04/2014	30/09/2014	Sum of Notionals all period	10%	0.00%
HGIF – Global Equity Volatility Focused (launched as at 25 June 2014)	25/06/2014	30/09/2014	Sum of Notionals	10%	0.00%
3) Other Sub-Funds					
HGIF - GEM Debt Total Return**	01/04/2014	30/09/2014	Sum of Notionals	300%	71.00%
HGIF - Global Macro**	01/04/2014	30/09/2014	Sum of Notionals all period	1,200%	650.31%

** Indicates a sub-fund with hedged share class portfolios where it is recognised that leverage may be up to 100% larger than the master fund due to the forward foreign currency exchange contracts that are employed to hedge from base currency into the respective hedged share class currency.

Board of Directors

- ▶ **George Efthimiou** (Chairman), Global Chief Operating Officer
(Appointed as Chairman with effect from 9 July 2014)
HSBC Global Asset Management Limited,
78 St James Street, London SW1A 1HL, United Kingdom.
- ▶ **Dr. Michael Boehm**, Chief Operating Officer
HSBC Global Asset Management (Deutschland) GmbH,
Königsallee 21/23, 40212 Düsseldorf, Germany.
- ▶ **Dean Lam**, Managing Director
HSBC Bank (Mauritius) Limited, 6th Floor, HSBC Centre, 18 CyberCity,
Ebene, Mauritius.
- ▶ **Eimear Cowhey**, Independent Director
(Appointed with effect from 9 July 2014)
Resident in the Republic of Ireland
- ▶ **Peter Dew**, Independent Director
(Appointed with effect from 29 August 2014)
Resident in the United Kingdom
- ▶ **John Li**, Independent Director
The Directors Office S.A., 19 Rue de Bitbourg, L-1273 Luxembourg.
- ▶ **Jean de Courrèges**, Independent Director
Carne Global Financial Services Luxembourg s.à r.l.,
European Banking and Business Centre,
6B route de Trèves, L-2633 Luxembourg.
- ▶ **Didier Deleage** (Chairman), Chief Operating Officer
(Resigned 30 May 2014)
HSBC Global Asset Management (France), Immeuble Ile de France, 4,
Place de la Pyramide, La Défense 9, 92800 Puteaux, France.
- ▶ **David Silvester**, Head of Product Governance and Regulation - Global Funds
(Resigned 23 September 2014)
HSBC Global Asset Management Limited,
78 St James Street, London SW1A 1HL, United Kingdom.
- ▶ **Sylvie Vigneaux**, Head of Regulatory and Wealth Engineering
(Resigned 9 July 2014)
HSBC Global Asset Management (France), Immeuble Ile de France, 4,
Place de la Pyramide, La Défense 9, 92800 Puteaux, France.

Management and Administration

Registered Office	16, boulevard d'Avranches L-1160 Luxembourg, Grand Duchy of Luxembourg R.C.S. Luxembourg N° B-25087
Management Company	HSBC Investment Funds (Luxembourg) S.A. 16, boulevard d'Avranches L-1160 Luxembourg Grand Duchy of Luxembourg
Depository Bank, and Central Paying Agent	HSBC Securities Services (Luxembourg) S.A.* 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg
Registrar and Transfer Agent	HSBC Securities Services (Luxembourg) S.A.* 16, boulevard d'Avranches, L-1160 Luxembourg, Grand Duchy of Luxembourg
Administration Agent	HSBC Securities Services (Luxembourg) S.A.* 16, boulevard d'Avranches, L-1160 Luxembourg Grand Duchy of Luxembourg
Domiciliary Agent	HSBC Securities Services (Luxembourg) S.A.* 16, boulevard d'Avranches, L-1160 Luxembourg Grand Duchy of Luxembourg
Investment Advisers	HSBC Global Asset Management (France) Immeuble Ile de France, 4, Place de la Pyramide, La Défense 9, 92800 Puteaux, France HSBC Global Asset Management (Hong Kong) Limited Level 22, HSBC Main Building, 1 Queen's Road Central, Hong Kong HSBC Global Asset Management (Singapore) Limited 21 Collyer Quay, #06-01 HSBC Building, Singapore 049320, Singapore HSBC Global Asset Management (UK) Limited 8 Canada Square, London, E14 5HQ, United Kingdom HSBC Global Asset Management (USA) Inc. 452 Fifth Avenue, 7th Floor, New York, NY 10018, USA HSBC Bank Brasil S.A. – Banco Múltiplo Travessa Oliveira Belo, 11-B, 80020-030 Curitiba, Brazil HSBC Portfoy Yonetimi A.S. Esentepe Mahallesi, Büyükdere Caddesi, No:128, 34394 Sisli, Istanbul, Turkey

*With effect from close of business on 14 November 2014, these activities have been transferred to HSBC Bank plc, Luxembourg branch.

Management and Administration (continued)

Share Distributors

Global Distributor

HSBC Investment Funds (Luxembourg) S.A.
16, boulevard d'Avranches, L-1160 Luxembourg,
Grand Duchy of Luxembourg.

Austria, Eastern Europe and Germany Distributor

HSBC Trinkaus & Burkhardt AG
Königsallee 21/23, D-40212 Düsseldorf, Germany.

Hong Kong Representative and Distributor

HSBC Investment Funds (Hong Kong) Limited
HSBC Main Building, 1 Queen's Road Central, Hong Kong.

United Kingdom Representative and Distributor

HSBC Global Asset Management (UK) Limited
8, Canada Square, London E14 5HQ, United Kingdom.

Republic of Ireland Distributor

HSBC Global Asset Management (UK) Limited
8, Canada Square, London E14 5HQ, United Kingdom.

Republic of Ireland Representative

HSBC Securities Services (Ireland) Limited
HSBC House, 1 Grand Canal Square,
Grand Canal Harbour, Dublin 2, Ireland.

Jersey Representative and Distributor

HSBC Global Asset Management (International) Limited
HSBC House, Esplanade, St Helier, Jersey, JE4 8WP Channel Islands.

Singapore Representative and Distributor

HSBC Global Asset Management (Singapore) Limited
21, Collyer Quay, #06-01 HSBC Building, Singapore 049320, Singapore.

Swiss Representative

(Until 30 September 2014)
ACOLIN Fund Services AG
Stadelhoferstrasse 18, CH-8001 Zurich, Switzerland.

(From 1 October 2014)
HSBC Global Asset Management (Switzerland) Ltd
Bederstrasse 49, Postfach, CH-8002 Zurich, Switzerland.

Korea Representative and Distributor

HSBC Korea Ltd
HSBC Building #25, 1-Ka, Bongrae-Dong, Chung-Ku, Seoul, Korea.

Distributor for Continental Europe

HSBC Global Asset Management (France)
Immeuble Ile de France, 4, Place de la Pyramide,
La Défense 9, 92800 Puteaux, France.

Management and Administration (continued)

Paying Agent in Switzerland	HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, Case Postale 2888, CH-1211 Geneva 1, Switzerland.
Paying Agent in Hong Kong	The HongKong and Shanghai Banking Corporation Limited, HSBC Main Building, 1 Queen's Road Central, Hong Kong.
Representative and Paying Agent in Poland	HSBC Bank Polska S.A. Kraków Business Park 200, Ul. Krakowska 280, 32-080 Zabierzów, Poland.
Réviseur d'Entreprises Agréé	KPMG Luxembourg S.à r.l. 9, allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.
Legal Adviser	Elvinger, Hoss & Prussen, 2, place Winston Churchill, L-1340 Luxembourg, Grand Duchy of Luxembourg.

Statement of Net Assets

as at 30 September 2014

		International and Regional Equity Sub-Funds		
	Notes	CONSOLIDATED USD	ASEAN Equity (launched as at 12 May 2014) USD	Asia ex Japan Equity USD
				Asia ex Japan Equity Smaller Companies USD
Investments in Securities at Cost		27,525,897,454	18,217,105	321,339,602
Unrealised Appreciation/(Depreciation)		206,774,977	(93,340)	35,272,774
Investments in Securities at Market Value		27,732,672,431	18,123,765	356,612,376
Forward Foreign Exchange Contracts	9	(157,004,161)	-	(3,161,526)
Futures	10	(275,999)	-	-
Swaps	11	(4,772,149)	-	-
Options	13	1,517,878	-	-
Cash at Bank		2,525,573,484	379,542	8,537,216
Bank Overdraft		(20,247,730)	-	-
Receivable from Brokers		598,034,449	-	3,460,279
Payable to Brokers		(790,930,181)	-	(1,141,388)
Receivable from Shareholders		357,170,554	-	1,258,144
Payable to Shareholders		(227,076,197)	-	(6,414,613)
Other Assets		230,124,386	38,601	566,985
Other Liabilities		(51,820,214)	(5,139)	(653,101)
Total Net Assets		30,192,966,553	18,536,769	359,064,372

Statement of Net Assets

as at 30 September 2014

Asia Pacific ex Japan Equity High Dividend USD	BRIC Equity USD	BRIC Markets USD	BRIC Markets Equity USD	China Consumer Opportunities USD	Emerging Wealth USD
161,912,891	749,122,822	7,708,505	253,095,478	123,507,076	16,718,618
19,241,138	(79,265,505)	266,902	(204,817)	5,455,697	1,613,742
181,154,029	669,857,317	7,975,407	252,890,661	128,962,773	18,332,360
-	-	-	-	-	-
-	-	-	(412,869)	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,545,124	5,017,382	23,460	21,428,664	227,935	437,300
(5,718)	-	-	(925)	-	-
2,235,344	9,196,717	-	1,177,783	3,733,942	291,158
(3,273,501)	(7,267,027)	-	(1,175,161)	(450,169)	(59,604)
2,733,609	191,265	-	99,395	91,866	8,336
(1,275,605)	(2,495,072)	-	(682,380)	(1,907,510)	(660,421)
589,061	2,028,406	12,534	790,719	383,094	45,446
(423,647)	(897,596)	(9,437)	(400,934)	(243,713)	(35,060)
186,278,696	675,631,392	8,001,964	273,714,953	130,798,218	18,359,515

Statement of Net Assets

as at 30 September 2014

			Euroland Equity Smaller Companies EUR	Euroland Growth EUR	European Equity EUR
	Notes	Euroland Equity EUR			
Investments in Securities at Cost		705,472,638	193,127,524	105,088,864	79,293,006
Unrealised Appreciation/(Depreciation)		75,192,808	17,233,153	12,220,273	14,082,978
Investments in Securities at Market Value		780,665,446	210,360,677	117,309,137	93,375,984
Forward Foreign Exchange Contracts	9	-	-	-	-
Futures	10	46,800	-	43,020	-
Swaps	11	-	-	-	-
Options	13	-	-	-	-
Cash at Bank		20,212,018	3,827,955	9,706,197	402,987
Bank Overdraft		-	-	-	-
Receivable from Brokers		699	1,095,070	-	3,140,089
Payable to Brokers		(697)	(131)	-	(1,967,227)
Receivable from Shareholders		1,496,382	118,908	9,180	198,689
Payable to Shareholders		(2,417,381)	(241,717)	-	(457,795)
Other Assets		3,171,460	562,478	540,690	381,521
Other Liabilities		(852,257)	(237,398)	(99,976)	(122,420)
Total Net Assets		802,322,470	215,485,842	127,508,248	94,951,828

Statement of Net Assets

as at 30 September 2014

Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity USD	Global Equity Climate Change (formerly known as Climate Change) USD	Global Equity Volatility Focused (launched as at 25 June 2014) USD	Latin American Equity USD
471,202,119	266,419,359	172,922,875	23,540,613	1,110,859,431	180,810,181
55,911,163	(15,775,976)	8,104,077	4,340,534	(13,785,844)	(13,000,193)
527,113,282	250,643,383	181,026,952	27,881,147	1,097,073,587	167,809,988
-	-	-	-	(11,381,841)	-
-	(146,640)	(303,429)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,280,407	5,090,304	19,846,166	481,148	38,628,572	2,975,996
-	-	(1,341,234)	-	(4,093,500)	-
8,850,563	3,647,376	25,511,071	-	27,665,916	4,186,234
(7,554,933)	(2,786,906)	(25,813,677)	-	(54,040,059)	(99,814)
2,488,927	267,772	520,631	27,963	24,728,820	1,271,022
(623,635)	(514,359)	(401,433)	(40,620)	(9,921,782)	(7,730,971)
2,139,313	834,989	545,590	69,349	3,251,102	392,965
(928,825)	(381,433)	(254,760)	(51,490)	(5,282,880)	(188,647)
537,765,099	256,654,486	199,335,877	28,367,497	1,106,627,935	168,616,773

Statement of Net Assets

as at 30 September 2014

Market Specific Equity Sub-Funds					
	Notes	Brazil Equity USD	Chinese Equity USD	Hong Kong Equity USD	Indian Equity USD
Investments in Securities at Cost		752,458,393	1,504,948,470	183,339,952	2,533,650,839
Unrealised Appreciation/(Depreciation)		(169,211,428)	118,323,755	17,046,957	(141,462,510)
Investments in Securities at Market Value		583,246,965	1,623,272,225	200,386,909	2,392,188,329
Forward Foreign Exchange Contracts	9	-	-	-	-
Futures	10	-	-	-	-
Swaps	11	-	-	-	-
Options	13	-	-	-	-
Cash at Bank		4,025,202	15,812,069	2,998,620	12,207,266
Bank Overdraft		-	-	-	(6,381,815)
Receivable from Brokers		408,538	43,147,598	19,474,046	16,589,973
Payable to Brokers		(410,314)	(21,449,702)	(11,141,566)	(7,404,296)
Receivable from Shareholders		4,809,628	1,479,017	397,117	3,622,564
Payable to Shareholders		(5,240,842)	(22,099,194)	(11,314,797)	(10,529,480)
Other Assets		3,238,031	4,129,769	633,819	4,069,723
Other Liabilities		(1,103,855)	(2,899,461)	(254,642)	(4,166,273)
Total Net Assets		588,973,353	1,641,392,321	201,179,506	2,400,195,991

Statement of Net Assets

as at 30 September 2014

Japanese Equity JPY	Korean Equity USD	Mexico Equity USD	Russia Equity USD	Singapore Equity USD	Taiwan Equity USD
4,278,562,782	61,269,358	493,110,632	301,176,400	49,717,130	5,366,437
954,775,395	6,893,695	38,105,363	(62,538,422)	1,802,807	750,438
5,233,338,177	68,163,053	531,215,995	238,637,978	51,519,937	6,116,875
-	-	-	-	-	-
12,981,000	-	-	-	(9,786)	-
-	-	-	-	-	-
-	-	-	-	-	-
604,766,114	1,049,041	8,780,050	3,552,476	2,272,895	123,231
-	(938,695)	-	-	(23)	-
-	1,263,723	9,066,611	784,262	70,495	3,444
-	(1,056,491)	(3,729,451)	(1,935,751)	(70,461)	(3,450)
277,516,634	99,088	1,462,955	3,362,588	11,613	21,551
(25,345,529)	(446,297)	(10,671,136)	(1,595,793)	(90,990)	(75,664)
41,536,162	34	6,424	158,492	101,582	17,059
(14,020,593)	(101,248)	(481,136)	(466,550)	(61,052)	(13,698)
6,130,771,965	68,032,208	535,650,312	242,497,702	53,744,210	6,189,348

Statement of Net Assets

as at 30 September 2014

	Notes	Thai Equity USD	Turkey Equity EUR	UK Equity GBP	US Equity USD
Investments in Securities at Cost		121,609,348	135,918,130	72,486,065	179,018,093
Unrealised Appreciation/(Depreciation)		9,169,863	(7,709,289)	7,204,784	21,535,832
Investments in Securities at Market Value		130,779,211	128,208,841	79,690,849	200,553,925
Forward Foreign Exchange Contracts	9	-	-	-	(1,149,447)
Futures	10	(46,187)	-	-	(183,725)
Swaps	11	-	-	-	-
Options	13	-	-	-	-
Cash at Bank		10,245,909	3,208,684	894,906	26,086,053
Bank Overdraft		-	-	-	-
Receivable from Brokers		2,930,592	4,031,870	298,270	-
Payable to Brokers		(4,288,806)	(2,067,075)	(221,024)	-
Receivable from Shareholders		3,708,614	303,036	182,986	993,418
Payable to Shareholders		(1,550,538)	(3,536,189)	(177,581)	(763,953)
Other Assets		221,703	1,989	248,688	291,782
Other Liabilities		(214,202)	(242,047)	(122,783)	(380,330)
Total Net Assets		141,786,296	129,909,109	80,794,311	225,447,723

Statement of Net Assets

as at 30 September 2014

Bond Sub-Funds

Asian Currencies Bond USD	Brazil Bond USD	Euro Bond EUR	Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR
94,039,227	42,615,503	178,535,220	739,848,938	41,521,065	1,519,390,634
456,616	(1,136,908)	11,902,069	17,908,698	518,871	83,001,206
94,495,843	41,478,595	190,437,289	757,757,636	42,039,936	1,602,391,840
(81,041)	2,301	-	(53,992)	-	(876,657)
-	1,809,060	(103,170)	(427,470)	(24,040)	-
-	-	33,163	(863,923)	11,904	218,774
-	-	2,500	4,500	450	-
900,789	743,114	716,295	30,453,588	3,093,849	194,286,673
-	(2,048,701)	-	-	(369,090)	(310,023)
24,730	375,265	100,950	25,224,335	831,773	53,219,164
(24,860)	(372,761)	(11,099,106)	(22,578,212)	(2,400,796)	(110,835,972)
43,626	186,986	16,583,369	2,767,317	1,302,975	21,660,255
(33,500)	(958,865)	(275,202)	(1,337,290)	(9,947)	(40,637,272)
801,023	516,015	2,571,462	11,449,397	649,613	33,912,486
(85,944)	(48,922)	(88,397)	(1,413,937)	(14,342)	(1,650,561)
96,040,666	41,682,087	198,879,153	800,981,949	45,112,285	1,751,378,707

Statement of Net Assets

as at 30 September 2014

	Notes	GEM Inflation Linked Bond USD	Global Asset- Backed Bond USD	Global Asset- Backed High Yield Bond USD	Global Bond USD
Investments in Securities at Cost		77,052,082	33,055,946	41,131,465	191,368,675
Unrealised Appreciation/(Depreciation)		892,259	1,384,553	1,104,516	12,279,843
Investments in Securities at Market Value		77,944,341	34,440,499	42,235,981	203,648,518
Forward Foreign Exchange Contracts	9	383,946	661,515	916,347	1,069,954
Futures	10	-	-	-	(22,170)
Swaps	11	64,795	-	-	70,964
Options	13	-	-	-	-
Cash at Bank		12,926,474	29,258	43,409	3,970,475
Bank Overdraft		-	-	-	(1,820,930)
Receivable from Brokers		2,933,933	-	520,000	-
Payable to Brokers		(2,956,830)	-	(1,054,430)	(20,853,999)
Receivable from Shareholders		79,790	-	-	1,348,833
Payable to Shareholders		(2,973,350)	-	-	(409,837)
Other Assets		734,552	65,686	206,140	2,072,541
Other Liabilities		(69,684)	(11,034)	(7,560)	(55,326)
Total Net Assets		89,067,967	35,185,924	42,859,887	189,019,023

Statement of Net Assets

as at 30 September 2014

Global Corporate Bond (launched as at 30 June 2014) USD	Global Emerging Markets Bond USD	Global Emerging Markets Corporate Debt USD	Global Emerging Markets Investment Grade Bond USD	Global Emerging Markets Local Currency Rates USD	Global Emerging Markets Local Debt USD
913,136,061	2,959,990,510	15,350,925	34,367,561	37,404,033	1,326,265,399
(1,942,666)	(25,141,018)	136,077	242,769	196,793	(9,964,269)
911,193,395	2,934,849,492	15,487,002	34,610,330	37,600,826	1,316,301,130
11,710,704	(64,618,771)	-	(170,170)	251,645	(17,089,972)
(37,873)	-	-	-	-	-
-	275,267	-	(86,069)	(6,816)	601,401
-	-	-	-	-	-
71,894,866	751,284,607	3,877,737	9,838,940	2,974,298	264,521,702
-	(1,625,801)	-	-	(156,643)	(50)
240,423	35,205,906	-	22,008	-	363,460
(24,224,129)	(37,894,055)	-	(22,124)	-	(362,874)
440,035	17,044,305	410	4,830	-	7,691,104
(1,976,555)	(18,339,904)	-	(647,494)	-	(2,980,134)
10,164,897	42,035,520	221,281	512,116	775,993	15,060,760
(165,864)	(3,831,440)	(8,592)	(37,508)	(28,035)	(1,316,285)
979,239,899	3,654,385,126	19,577,838	44,024,859	41,411,268	1,582,790,242

Statement of Net Assets

as at 30 September 2014

	Notes	Global Government Bond (launched as at 25 June 2014) USD	Global High Income Bond USD	Global High Yield Bond USD	Global Inflation Linked Bond USD
Investments in Securities at Cost		505,996,130	1,320,173,561	619,519,057	18,982,480
Unrealised Appreciation/(Depreciation)		6,739,032	32,042,369	8,194,092	1,208,088
Investments in Securities at Market Value		512,735,162	1,352,215,930	627,713,149	20,190,568
Forward Foreign Exchange Contracts	9	11,795,017	(6,309,535)	(705,693)	392,267
Futures	10	-	(340,724)	95,992	(14,591)
Swaps	11	-	(189,701)	(58,955)	(48,160)
Options	13	-	-	-	-
Cash at Bank		407,535	128,843,115	61,860,179	496,834
Bank Overdraft		-	-	-	(60)
Receivable from Brokers		-	16,011,933	8,783,620	-
Payable to Brokers		-	(14,905,579)	(8,134,699)	-
Receivable from Shareholders		-	13,339,932	1,146,851	68,120
Payable to Shareholders		(1,990,900)	(12,090,373)	(9,112,752)	(41,751)
Other Assets		3,989,339	19,282,375	12,483,717	61,354
Other Liabilities		(83,382)	(7,179,639)	(4,306,344)	(10,866)
Total Net Assets		526,852,771	1,488,677,734	689,765,065	21,093,715

Statement of Net Assets

as at 30 September 2014

Reserve Sub- Fund					
Global Short Duration High Yield Bond USD	India Fixed Income USD	Latin American Local Debt USD	RMB Fixed Income USD	US Dollar Bond USD	Euro Reserve EUR
27,694,524	70,024,771	19,162,330	345,709,665	71,115,699	65,180,437
(258,635)	498,898	(329,439)	562,215	1,980,305	1,236
27,435,889	70,523,669	18,832,891	346,271,880	73,096,004	65,181,673
504,606	(115,113)	-	(9,427,579)	-	-
-	-	433,067	-	51,140	-
-	-	-	-	35,481	-
-	-	-	-	-	-
1,496,337	1,504,556	136,112	8,722,837	969,434	2,739,706
-	-	(500,351)	(105,670)	-	-
-	1,839,995	247,569	2,624,062	89,244	2,499,462
-	(1,831,712)	-	(4,317,085)	(16,750,293)	(3,499,060)
240	1,972,355	-	3,614,558	92,982	346,762
-	(174,331)	(9,447)	(1,697,355)	(143,374)	(1,619,406)
511,141	1,619,499	349,292	4,351,227	590,370	19,478
(12,672)	(78,066)	(4,591)	(303,843)	(19,789)	(8,339)
29,935,541	75,260,852	19,484,542	349,733,032	58,011,199	65,660,276

Statement of Net Assets

as at 30 September 2014

		Index Sub-Fund	Other Sub-Funds		
	Notes	Economic Scale Index GEM Equity USD	GEM Debt Total Return USD	Global Macro EUR	Managed Solutions - Asia Focused Conservative USD
Investments in Securities at Cost		214,522,184	2,652,954,216	49,201,159	25,725,145
Unrealised Appreciation/(Depreciation)		(874,893)	933,270	-	102,768
Investments in Securities at Market Value		213,647,291	2,653,887,486	49,201,159	25,827,913
Forward Foreign Exchange Contracts	9	-	(70,425,027)	1,411,393	(20,036)
Futures	10	(285,075)	76,547	(160,608)	-
Swaps	11	-	(4,698,772)	20,998	-
Options	13	-	-	1,196,626	-
Cash at Bank		9,848,331	579,530,865	8,694,830	2,864,323
Bank Overdraft		(179,030)	-	(150,000)	-
Receivable from Brokers		1,019,753	181,008,569	10,715,778	709,691
Payable to Brokers		(5,223,153)	(230,211,363)	(10,743,072)	(1,350,812)
Receivable from Shareholders		18,891	163,957,126	86,793	319,102
Payable to Shareholders		-	(2,201,182)	(120,455)	(247,416)
Other Assets		360,448	14,282,071	549,210	116,224
Other Liabilities		(72,501)	(4,911,590)	(90,687)	(13,602)
Total Net Assets		219,134,955	3,280,294,730	60,611,965	28,205,387

Statement of Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD
26,211,624	444,716,294
(543,125)	6,320,524
25,668,499	451,036,818
72,995	(713,267)
-	-
-	-
-	-
1,291,007	24,217,495
-	(492)
4,981,991	10,392,911
(7,450,944)	(10,432,473)
3,897,062	8,590,633
-	(8,180,759)
103,448	4,452,314
(45,199)	(2,308,037)
28,518,859	477,055,143

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		ASEAN Equity (launched as at 12 May 2014) USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD
Class AC	Number of Shares Outstanding	500.000	1,202,398.728	1,569,120.428	1,120,446.282
	Net Asset Value per Share	10.20	51.89	57.37	21.30
Class AC EUR	Number of Shares Outstanding	N/A	N/A	219,182.417	N/A
	Net Asset Value per Share	N/A	N/A	15.73	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	2,759,693.577	N/A	N/A
	Net Asset Value per Share	N/A	21.18	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	N/A	2,904,552.934	2,485,870.520	2,500,865.055
	Net Asset Value per Share	N/A	46.82	53.18	16.96
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	402,638.625	N/A
	Net Asset Value per Share	N/A	N/A	1.74	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	37,131.234	N/A	N/A
	Net Asset Value per Share	N/A	20.16	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	4,659,546.495
	Net Asset Value per Share	N/A	N/A	N/A	9.33
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	18,497,111.063
	Net Asset Value per Share	N/A	N/A	N/A	1.20
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	6,852.000	999.550
	Net Asset Value per Share	N/A	N/A	10.91	10.70
Class BC EUR	Number of Shares Outstanding	N/A	N/A	15,000.000	N/A
	Net Asset Value per Share	N/A	N/A	12.59	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	3,293.194	N/A
	Net Asset Value per Share	N/A	N/A	25.08	N/A
Class BD	Number of Shares Outstanding	N/A	12,884.000	287.445	N/A
	Net Asset Value per Share	N/A	10.73	10.80	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	1,254.804	1,000.000	934.845
	Net Asset Value per Share	N/A	16.99	24.89	16.81
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

International and Regional Equity Sub-Funds					
		ASEAN Equity (launched as at 12 May 2014) USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD
Class EC	Number of Shares Outstanding	N/A	137,663.559	366,995.527	48,309.410
	Net Asset Value per Share	N/A	46.91	55.31	20.58
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	1,477.615	N/A	N/A
	Net Asset Value per Share	N/A	46.00	N/A	N/A
Class IC	Number of Shares Outstanding	500.000	507,539.517	2,282,176.937	1,069,548.011
	Net Asset Value per Share	10.23	53.62	60.07	19.66
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	142,000.000	1,248,743.088	N/A
	Net Asset Value per Share	N/A	50.42	18.83	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	3,534,904.468	N/A	N/A
	Net Asset Value per Share	N/A	11.38	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		ASEAN Equity (launched as at 12 May 2014) USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

International and Regional Equity Sub-Funds					
		ASEAN Equity (launched as at 12 May 2014) USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD	Asia Pacific ex Japan Equity High Dividend USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	772,000.985
	Net Asset Value per Share	N/A	N/A	N/A	10.42
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	1,805,586.000	N/A	N/A	N/A
	Net Asset Value per Share	10.26	N/A	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	424,657.229	N/A	1,399,316.036
	Net Asset Value per Share	N/A	47.53	N/A	17.31
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

International and Regional Equity Sub-Funds					
		BRIC Equity USD	BRIC Markets USD	BRIC Markets Equity USD	China Consumer Opportunities USD
Class AC	Number of Shares Outstanding	5,936,158.323	N/A	6,524,337.634	6,603,139.067
	Net Asset Value per Share	20.18	N/A	13.32	14.45
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC GBP	Number of Shares Outstanding	9,392.377	N/A	N/A	N/A
	Net Asset Value per Share	14.85	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	1,851,058.799	N/A	N/A	18,534,674.188
	Net Asset Value per Share	0.97	N/A	N/A	1.85
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	111,733.916	N/A	4,937,199.098	8,462.665
	Net Asset Value per Share	19.50	N/A	12.83	10.11
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	2,104.843	N/A	N/A	N/A
	Net Asset Value per Share	19.81	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	20,316.519	N/A	N/A	N/A
	Net Asset Value per Share	17.00	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	1,509.000	N/A
	Net Asset Value per Share	N/A	N/A	10.43	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	19.130	N/A	N/A	N/A
	Net Asset Value per Share	16.02	N/A	N/A	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

International and Regional Equity Sub-Funds					
		BRIC Equity USD	BRIC Markets USD	BRIC Markets Equity USD	China Consumer Opportunities USD
Class EC	Number of Shares Outstanding	58,176.090	N/A	1,093,644.498	2,930.516
	Net Asset Value per Share	19.40	N/A	12.78	9.68
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	2,689.570	N/A
	Net Asset Value per Share	N/A	N/A	12.56	N/A
Class IC	Number of Shares Outstanding	2,836,913.501	N/A	1,448,786.209	98,295.180
	Net Asset Value per Share	21.02	N/A	14.26	9.88
Class IC EUR	Number of Shares Outstanding	369,738.655	N/A	N/A	N/A
	Net Asset Value per Share	11.87	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	7,487.609	N/A	N/A	N/A
	Net Asset Value per Share	21.74	N/A	N/A	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	7,811,646.189	N/A	6,137,649.672	N/A
	Net Asset Value per Share	15.83	N/A	14.47	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	4,055.000	N/A	N/A	N/A
	Net Asset Value per Share	21.08	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

International and Regional Equity Sub-Funds						
		BRIC Equity USD	BRIC Markets USD	BRIC Markets Equity USD	China Consumer Opportunities USD	
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	397,301.689	N/A	N/A	N/A	N/A
	Net Asset Value per Share	21.75	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	12,324,280.767	N/A	N/A	N/A	N/A
	Net Asset Value per Share	20.91	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	3,690,844.341	N/A	N/A	N/A	N/A
	Net Asset Value per Share	19.85	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		BRIC Equity USD	BRIC Markets USD	BRIC Markets Equity USD	China Consumer Opportunities USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	829,443.255	N/A	N/A	N/A
	Net Asset Value per Share	21.11	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	675.000	N/A	N/A
	Net Asset Value per Share	N/A	24.76	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	146.420	N/A	N/A
	Net Asset Value per Share	N/A	24.21	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	308,212.000	N/A	N/A
	Net Asset Value per Share	N/A	25.90	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		Emerging Wealth USD	Euroland Equity EUR	Euroland Equity Smaller Companies EUR	Euroland Growth EUR
Class AC	Number of Shares Outstanding	1,251,794.410	7,103,681.391	1,523,100.510	3,374.968
	Net Asset Value per Share	9.39	34.65	53.96	13.37
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	720,969.992	1,388,012.002	122,161.381	N/A
	Net Asset Value per Share	9.17	31.29	51.73	N/A
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		Emerging Wealth USD	Euroland Equity EUR	Euroland Equity Smaller Companies EUR	Euroland Growth EUR
Class EC	Number of Shares Outstanding	N/A	89,390.177	23,121.568	726.903
	Net Asset Value per Share	N/A	33.33	51.95	11.35
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	2,990.310	N/A	N/A
	Net Asset Value per Share	N/A	31.06	N/A	N/A
Class IC	Number of Shares Outstanding	N/A	11,275,868.106	1,664,403.208	7,939,203.151
	Net Asset Value per Share	N/A	37.04	57.85	13.93
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	1,316,414.594	1,500,000.000	N/A
	Net Asset Value per Share	N/A	36.48	9.94	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		Emerging Wealth USD	Euroland Equity EUR	Euroland Equity Smaller Companies EUR	Euroland Growth EUR
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	71,742.714
	Net Asset Value per Share	N/A	N/A	N/A	13.52
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	181,062.800
	Net Asset Value per Share	N/A	N/A	N/A	11.98
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		Emerging Wealth USD	Euroland Equity EUR	Euroland Equity Smaller Companies EUR	Euroland Growth EUR
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	2,180,708.003	207,350.657	N/A
	Net Asset Value per Share	N/A	10.11	9.92	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	97,465.000	193,309.735	1,356,340.000
	Net Asset Value per Share	N/A	41.71	64.78	10.12
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	520,883.385	N/A	N/A
	Net Asset Value per Share	N/A	34.33	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		European Equity EUR	Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity USD
Class AC	Number of Shares Outstanding	136,753.498	841,183.876	2,434,181.807	428,436.018
	Net Asset Value per Share	40.13	105.48	15.32	31.49
Class AC EUR	Number of Shares Outstanding	N/A	1,624,789.074	999,816.000	N/A
	Net Asset Value per Share	N/A	20.03	14.50	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	23,497.529	N/A
	Net Asset Value per Share	N/A	N/A	15.40	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	50,928.557	56,176.612	2,320,081.409	955,880.056
	Net Asset Value per Share	35.75	103.40	14.49	30.63
Class AD EUR	Number of Shares Outstanding	N/A	40,138.000	N/A	N/A
	Net Asset Value per Share	N/A	15.15	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	217.071	N/A
	Net Asset Value per Share	N/A	N/A	15.15	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	2,300.000	N/A	N/A
	Net Asset Value per Share	N/A	11.72	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	441,312.808	7,459.719	N/A
	Net Asset Value per Share	N/A	20.85	17.88	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	10,939.354	N/A
	Net Asset Value per Share	N/A	N/A	15.42	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		European Equity EUR	Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity USD
Class EC	Number of Shares Outstanding	10,880.088	359,121.933	342,639.803	7,705.159
	Net Asset Value per Share	37.17	14.28	14.23	30.62
Class EC EUR	Number of Shares Outstanding	N/A	28,457.470	N/A	N/A
	Net Asset Value per Share	N/A	16.15	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	581,271.104	N/A	11,615.935	N/A
	Net Asset Value per Share	35.25	N/A	13.91	N/A
Class IC	Number of Shares Outstanding	56,380.347	1,055,146.317	3,954,235.333	3,533,271.444
	Net Asset Value per Share	42.45	151.89	16.25	33.57
Class IC EUR	Number of Shares Outstanding	N/A	4,283,795.249	N/A	N/A
	Net Asset Value per Share	N/A	18.68	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	1,528,141.491	N/A	N/A
	Net Asset Value per Share	N/A	23.09	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	92,551.744	30,339.862	N/A
	Net Asset Value per Share	N/A	144.71	17.73	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	305,374.401	N/A	N/A
	Net Asset Value per Share	N/A	18.16	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		European Equity EUR	Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	4,519,000	N/A	8,515,305.888	N/A
	Net Asset Value per Share	42.52	N/A	10.60	N/A
Class PD	Number of Shares Outstanding	1,684,701.235	N/A	616,425.834	N/A
	Net Asset Value per Share	35.27	N/A	9.91	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	270,446.353	N/A
	Net Asset Value per Share	N/A	N/A	7.13	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds			
		European Equity EUR	Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	1,416,102.379	5,395.000	N/A
	Net Asset Value per Share	N/A	11.86	9.72	N/A
Class XC GBP	Number of Shares Outstanding	N/A	3,332,838.353	N/A	N/A
	Net Asset Value per Share	N/A	18.96	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	256,016.385	15,487.000	232.734
	Net Asset Value per Share	N/A	10.10	9.25	36.34
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	131,369.528	1,004,068.597	153,682.922	1,136,162.672
	Net Asset Value per Share	36.13	18.14	14.69	33.20
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds		Market Specific Equity Sub-Funds	
		Global Equity Climate Change (formerly known as Climate Change) USD	Global Equity Volatility Focused (launched as at 25 June 2014) USD	Latin American Equity USD	Brazil Equity USD
Class AC	Number of Shares Outstanding	1,050,861.136	93,874.449	1,037,523.571	7,130,747.826
	Net Asset Value per Share	7.70	9.95	16.25	24.81
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	47,148.236
	Net Asset Value per Share	N/A	N/A	N/A	9.18
Class AC GBP	Number of Shares Outstanding	N/A	N/A	3,980.922	15,938.209
	Net Asset Value per Share	N/A	N/A	14.82	12.34
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	1,597.687	N/A	N/A
	Net Asset Value per Share	N/A	12.41	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	36,082.869	N/A	N/A
	Net Asset Value per Share	N/A	7.80	N/A	N/A
Class AD	Number of Shares Outstanding	1,944,436.861	N/A	560,315.982	12,809,322.809
	Net Asset Value per Share	7.45	N/A	15.86	23.75
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	1,037.883	6,512.373
	Net Asset Value per Share	N/A	N/A	13.07	11.60
Class AD HKD	Number of Shares Outstanding	N/A	N/A	843,137.966	2,925,449.122
	Net Asset Value per Share	N/A	N/A	0.98	0.77
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	50,768,051.713	N/A	N/A
	Net Asset Value per Share	N/A	9.88	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	246,442,314.694	N/A	N/A
	Net Asset Value per Share	N/A	1.28	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	19,562,525.044	N/A	N/A
	Net Asset Value per Share	N/A	8.65	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	4,206,055.425	N/A	N/A
	Net Asset Value per Share	N/A	8.84	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	2,029,408.375	N/A	N/A
	Net Asset Value per Share	N/A	12.45	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	28,499,056.041	N/A	N/A
	Net Asset Value per Share	N/A	1.60	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	1,161,935.780	N/A	N/A
	Net Asset Value per Share	N/A	7.75	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	10,096.000	24,171.025
	Net Asset Value per Share	N/A	N/A	9.80	9.17
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	10,000.000
	Net Asset Value per Share	N/A	N/A	N/A	10.40
Class BC GBP	Number of Shares Outstanding	N/A	N/A	6,515.695	26,356.765
	Net Asset Value per Share	N/A	N/A	16.90	13.42
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	43,223.816
	Net Asset Value per Share	N/A	N/A	N/A	10.83
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	53.003	760.322
	Net Asset Value per Share	N/A	N/A	14.66	13.11
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds		Market Specific Equity Sub-Funds	
		Global Equity Climate Change (formerly known as Climate Change) USD	Global Equity Volatility Focused (launched as at 25 June 2014) USD	Latin American Equity USD	Brazil Equity USD
Class EC	Number of Shares Outstanding	226,078.208	N/A	96,716.075	632,372.756
	Net Asset Value per Share	7.45	N/A	15.89	23.77
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	3,244.517
	Net Asset Value per Share	N/A	N/A	N/A	23.39
Class IC	Number of Shares Outstanding	503,074.171	N/A	2,322,413.531	1,111,710.878
	Net Asset Value per Share	8.17	N/A	16.98	26.98
Class IC EUR	Number of Shares Outstanding	N/A	N/A	1,618,480.537	N/A
	Net Asset Value per Share	N/A	N/A	11.48	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	N/A	N/A	9,600.150
	Net Asset Value per Share	N/A	N/A	N/A	24.31
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	3,052,566.165	N/A
	Net Asset Value per Share	N/A	N/A	15.93	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds		Market Specific Equity Sub-Funds	
		Global Equity Climate Change (formerly known as Climate Change) USD	Global Equity Volatility Focused (launched as at 25 June 2014) USD	Latin American Equity USD	Brazil Equity USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	1,141,536.176	N/A
	Net Asset Value per Share	N/A	N/A	16.69	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	689,692.768	N/A
	Net Asset Value per Share	N/A	N/A	15.86	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	392,819.609
	Net Asset Value per Share	N/A	N/A	N/A	25.32
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		International and Regional Equity Sub-Funds		Market Specific Equity Sub-Funds	
		Global Equity Climate Change (formerly known as Climate Change) USD	Global Equity Volatility Focused (launched as at 25 June 2014) USD	Latin American Equity USD	Brazil Equity USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	1,772,001.249
	Net Asset Value per Share	N/A	N/A	N/A	27.32
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	N/A	346,370.000	777.855
	Net Asset Value per Share	N/A	N/A	8.70	29.86
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	450,000.000	N/A	N/A
	Net Asset Value per Share	N/A	7.78	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Chinese Equity USD	Hong Kong Equity USD	Indian Equity USD	Japanese Equity JPY
Class AC	Number of Shares Outstanding	3,046,329.238	17,724.853	3,534,794.563	393,691.510
	Net Asset Value per Share	77.96	120.73	166.33	6,751.70
Class AC EUR	Number of Shares Outstanding	51,537.000	N/A	487,894.668	N/A
	Net Asset Value per Share	14.01	N/A	15.94	N/A
Class AC GBP	Number of Shares Outstanding	4,557.336	N/A	53,525.551	N/A
	Net Asset Value per Share	18.34	N/A	18.57	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	15,820,637.911	19,659.376	9,807,656.378	99,618.756
	Net Asset Value per Share	73.87	107.89	164.04	992.63
Class AD EUR	Number of Shares Outstanding	N/A	N/A	265,307.369	N/A
	Net Asset Value per Share	N/A	N/A	13.89	N/A
Class AD GBP	Number of Shares Outstanding	168.890	N/A	6,667.860	N/A
	Net Asset Value per Share	17.98	N/A	18.32	N/A
Class AD HKD	Number of Shares Outstanding	5,835,864.236	N/A	3,595,020.154	N/A
	Net Asset Value per Share	1.18	N/A	1.19	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	16,620.000	N/A	71,835.333	N/A
	Net Asset Value per Share	10.04	N/A	13.69	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	23,142.212	N/A	164,498.203	N/A
	Net Asset Value per Share	17.19	N/A	18.47	N/A
Class BD	Number of Shares Outstanding	389,127.834	N/A	600,897.031	N/A
	Net Asset Value per Share	9.65	N/A	13.57	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	5,294.530	N/A
	Net Asset Value per Share	N/A	N/A	13.29	N/A
Class BD GBP	Number of Shares Outstanding	1,717.118	680.019	241,172.558	215.438
	Net Asset Value per Share	16.92	15.15	18.18	1,944.59
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Chinese Equity USD	Hong Kong Equity USD	Indian Equity USD	Japanese Equity JPY
Class EC	Number of Shares Outstanding	145,923.621	5,420.284	163,025.312	461,622.620
	Net Asset Value per Share	74.33	116.35	157.06	947.57
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	959.793	N/A	680.761	337.783
	Net Asset Value per Share	73.39	N/A	155.93	962.91
Class IC	Number of Shares Outstanding	1,510,363.956	19,134.092	537,921.553	86,413.774
	Net Asset Value per Share	84.29	128.34	183.53	7,250.59
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	337.119	N/A	55,244.096	N/A
	Net Asset Value per Share	75.87	N/A	175.23	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	12,210.997	541,933.266	N/A	N/A
	Net Asset Value per Share	83.85	8.44	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Market Specific Equity Sub-Funds			
		Chinese Equity USD	Hong Kong Equity USD	Indian Equity USD	Japanese Equity JPY
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	1,740.381
	Net Asset Value per Share	N/A	N/A	N/A	7,002.27
Class PD	Number of Shares Outstanding	N/A	1,466,540.925	N/A	2,174,481.554
	Net Asset Value per Share	N/A	106.23	N/A	1,028.68
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Chinese Equity USD	Hong Kong Equity USD	Indian Equity USD	Japanese Equity JPY
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	60,172.000	N/A	N/A	N/A
	Net Asset Value per Share	101.58	N/A	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	780,977.770	279,598.932	172,578.911	59,683.165
	Net Asset Value per Share	76.32	112.08	174.43	1,006.38
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Korean Equity USD	Mexico Equity USD	Russia Equity USD	Singapore Equity USD
Class AC	Number of Shares Outstanding	652,443.365	3,471,170.162	5,108,195.621	114,692.758
	Net Asset Value per Share	15.85	10.80	5.36	46.83
Class AC EUR	Number of Shares Outstanding	N/A	N/A	13,649.032	N/A
	Net Asset Value per Share	N/A	N/A	9.59	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	3,769.715	N/A
	Net Asset Value per Share	N/A	N/A	12.23	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	2,346,465.042	N/A	36,168,435.743	476,473.349
	Net Asset Value per Share	15.85	N/A	5.27	37.79
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	18,044.700	N/A
	Net Asset Value per Share	N/A	N/A	12.70	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	13,687,762.224	N/A
	Net Asset Value per Share	N/A	N/A	0.77	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	14,915.000	N/A
	Net Asset Value per Share	N/A	N/A	8.55	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	1,277.712	N/A
	Net Asset Value per Share	N/A	N/A	16.22	N/A
Class BD	Number of Shares Outstanding	13,244.247	N/A	N/A	N/A
	Net Asset Value per Share	10.19	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	1,605.136	N/A
	Net Asset Value per Share	N/A	N/A	15.24	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Korean Equity USD	Mexico Equity USD	Russia Equity USD	Singapore Equity USD
Class EC	Number of Shares Outstanding	164,606.027	N/A	1,016,403.333	25,179.904
	Net Asset Value per Share	15.28	N/A	5.19	45.02
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	2,347.040	N/A	N/A	N/A
	Net Asset Value per Share	15.28	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	847,796.433	4,081,060.314	1,424,097.461	2,197.416
	Net Asset Value per Share	17.06	11.45	5.72	48.25
Class IC EUR	Number of Shares Outstanding	N/A	2,918,186.000	N/A	N/A
	Net Asset Value per Share	N/A	13.69	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	201,027.244	N/A	N/A	13,182.600
	Net Asset Value per Share	16.72	N/A	N/A	41.91
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	34,741,981.479	N/A	N/A
	Net Asset Value per Share	N/A	11.02	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Korean Equity USD	Mexico Equity USD	Russia Equity USD	Singapore Equity USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	357,334.843
	Net Asset Value per Share	N/A	N/A	N/A	37.79
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Korean Equity USD	Mexico Equity USD	Russia Equity USD	Singapore Equity USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	2,450,473.896	10,952.903	N/A
	Net Asset Value per Share	N/A	11.73	5.78	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	N/A	382,097.801
	Net Asset Value per Share	N/A	N/A	N/A	39.44
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Taiwan Equity USD	Thai Equity USD	Turkey Equity EUR	UK Equity GBP
Class AC	Number of Shares Outstanding	88,127.890	653,802.524	3,443,864.966	1,805,388.273
	Net Asset Value per Share	13.65	20.42	22.46	34.81
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	114,956.492	N/A
	Net Asset Value per Share	N/A	N/A	14.22	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	353,516.749	4,995,875.041	955,228.053	600,898.849
	Net Asset Value per Share	13.26	17.39	16.88	28.68
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	21,327.058	N/A
	Net Asset Value per Share	N/A	N/A	14.29	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	225,713.000	30,157.937
	Net Asset Value per Share	N/A	N/A	9.63	12.20
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	34,110.135	N/A
	Net Asset Value per Share	N/A	N/A	10.46	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	34,605.001	4,705.787
	Net Asset Value per Share	N/A	N/A	9.63	11.90
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	1,139.481	N/A
	Net Asset Value per Share	N/A	N/A	12.86	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Taiwan Equity USD	Thai Equity USD	Turkey Equity EUR	UK Equity GBP
Class EC	Number of Shares Outstanding	13,708.315	342,371.085	723,307.818	8,484.364
	Net Asset Value per Share	13.32	19.64	21.67	33.86
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	7,556.865	1,477,291.232	486,539.006	N/A
	Net Asset Value per Share	15.50	21.99	23.88	N/A
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	N/A	N/A	56.560
	Net Asset Value per Share	N/A	N/A	N/A	31.93
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	106,844.699	315,351.991	N/A
	Net Asset Value per Share	N/A	22.09	13.74	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Taiwan Equity USD	Thai Equity USD	Turkey Equity EUR	UK Equity GBP
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Market Specific Equity Sub-Funds

		Taiwan Equity USD	Thai Equity USD	Turkey Equity EUR	UK Equity GBP
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Market Specific Equity Sub-Funds	Bond Sub-Funds		
		US Equity USD	Asian Currencies Bond USD	Brazil Bond USD	Euro Bond EUR
Class AC	Number of Shares Outstanding	2,417,157.983	417,953.504	1,268,539.299	878,185.093
	Net Asset Value per Share	31.62	10.54	18.63	25.90
Class AC EUR	Number of Shares Outstanding	N/A	582,050.220	N/A	N/A
	Net Asset Value per Share	N/A	14.11	N/A	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	1,502,288.555	N/A	N/A	N/A
	Net Asset Value per Share	33.48	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	250,827.230	1,283,115.730	412,993.166	129,382.952
	Net Asset Value per Share	35.39	9.84	10.54	19.62
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	12,843.189	N/A	N/A	N/A
	Net Asset Value per Share	34.53	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Market Specific Equity Sub-Funds	Bond Sub-Funds			
			US Equity USD	Asian Currencies Bond USD	Brazil Bond USD	Euro Bond EUR
Class EC	Number of Shares Outstanding		114,144.176	29,140.332	402,606.131	175,748.103
	Net Asset Value per Share		30.43	10.11	18.19	25.31
Class EC EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding		333,522.557	N/A	328,903.000	5,851,032.913
	Net Asset Value per Share		33.35	N/A	19.37	27.36
Class IC EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding		5,459.950	1,020,262.000	N/A	N/A
	Net Asset Value per Share		13.51	9.95	N/A	N/A
Class ID EUR	Number of Shares Outstanding		N/A	4,367,800.000	N/A	N/A
	Net Asset Value per Share		N/A	13.82	N/A	N/A
Class IDH EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding		N/A	N/A	N/A	N/A
	Net Asset Value per Share		N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Market Specific				
		Equity Sub-Funds	Bond Sub-Funds			

Key Figures as at 30 September 2014

		Market Specific				
		Equity Sub-Funds	Bond Sub-Funds			

Key Figures as at 30 September 2014

Bond Sub-Funds

		Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR	GEM Inflation Linked Bond USD
Class AC	Number of Shares Outstanding	5,933,473.384	46,616.421	7,994,130.149	243,318.661
	Net Asset Value per Share	25.32	10.59	37.04	99.51
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	427,530.505
	Net Asset Value per Share	N/A	N/A	N/A	9.95
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	16,059.346
	Net Asset Value per Share	N/A	N/A	N/A	9.95
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	666,292.234	N/A	1,275,950.531	N/A
	Net Asset Value per Share	17.26	N/A	21.95	N/A
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	228,317.625	N/A
	Net Asset Value per Share	N/A	N/A	10.15	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	10,921.000	N/A
	Net Asset Value per Share	N/A	N/A	10.63	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	4,731.600
	Net Asset Value per Share	N/A	N/A	N/A	12.63
Class BC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	546.000	N/A	2,079.000	N/A
	Net Asset Value per Share	10.43	N/A	10.47	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	598.000	N/A
	Net Asset Value per Share	N/A	N/A	12.43	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR	GEM Inflation Linked Bond USD
Class EC	Number of Shares Outstanding	117,619.762	52,941.851	279,649.383	117,748.256
	Net Asset Value per Share	24.75	10.56	36.18	9.89
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	29,419.559	N/A
	Net Asset Value per Share	N/A	N/A	25.94	N/A
Class IC	Number of Shares Outstanding	20,699,633.160	1,204,886.225	21,901,747.916	66,659.365
	Net Asset Value per Share	27.00	10.63	39.99	101.31
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	1,194,116.418
	Net Asset Value per Share	N/A	N/A	N/A	10.13
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	302,000.000	200,586.097	4,061,728.193	N/A
	Net Asset Value per Share	10.43	10.36	34.73	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR	GEM Inflation Linked Bond USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR	GEM Inflation Linked Bond USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	33,065,024.576	N/A
	Net Asset Value per Share	N/A	N/A	10.94	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	1,000,000.000	N/A	N/A
	Net Asset Value per Share	N/A	10.21	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	5,827,688.486	N/A	826,367.757	3,228,882.121
	Net Asset Value per Share	10.17	N/A	40.35	10.88
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	99,684.235	N/A	N/A	N/A
	Net Asset Value per Share	79.42	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	706,998.000	1,777,207.793	47,989.478	516,834.235
	Net Asset Value per Share	9.99	10.67	41.82	10.11
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Asset- Backed Bond USD	Global Asset- Backed High Yield Bond USD	Global Bond USD	Global Corporate Bond (launched as at 30 June 2014) USD
Class AC	Number of Shares Outstanding	N/A	N/A	462,254.934	N/A
	Net Asset Value per Share	N/A	N/A	17.53	N/A
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	N/A	N/A	976,594.943	N/A
	Net Asset Value per Share	N/A	N/A	14.09	N/A
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	50.000	N/A
	Net Asset Value per Share	N/A	N/A	15.44	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	50.847	N/A
	Net Asset Value per Share	N/A	N/A	15.19	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Asset- Backed Bond USD	Global Asset- Backed High Yield Bond USD	Global Bond USD	Global Corporate Bond (launched as at 30 June 2014) USD
Class EC	Number of Shares Outstanding	N/A	N/A	28,550.311	N/A
	Net Asset Value per Share	N/A	N/A	13.39	N/A
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	N/A	N/A	2,762,326.978	N/A
	Net Asset Value per Share	N/A	N/A	18.17	N/A
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Asset- Backed Bond USD	Global Asset- Backed High Yield Bond USD	Global Bond USD	Global Corporate Bond (launched as at 30 June 2014) USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	252,859.081	N/A
	Net Asset Value per Share	N/A	N/A	11.50	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Asset- Backed Bond USD	Global Asset- Backed High Yield Bond USD	Global Bond USD	Global Corporate Bond (launched as at 30 June 2014) USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	52.832	N/A
	Net Asset Value per Share	N/A	N/A	193.28	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	268,802.916	293,118.600	552,923.926	13,572,928.000
	Net Asset Value per Share	130.90	146.22	16.75	10.10
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	7,209,874.179	57,694,847.490
	Net Asset Value per Share	N/A	N/A	14.48	10.10
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	16,045,047.000
	Net Asset Value per Share	N/A	N/A	N/A	16.17
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Bond USD	Global Emerging Markets Corporate Debt USD	Global Emerging Markets Investment Grade Bond USD	Global Emerging Markets Local Currency Rates USD
Class AC	Number of Shares Outstanding	4,018,929.520	21,205.047	187,333.304	500.000
	Net Asset Value per Share	33.74	12.08	11.31	9.95
Class AC EUR	Number of Shares Outstanding	58,119.533	4,477.624	N/A	N/A
	Net Asset Value per Share	13.49	13.75	N/A	N/A
Class AC GBP	Number of Shares Outstanding	9,209.623	N/A	N/A	N/A
	Net Asset Value per Share	18.40	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	53,476.125	N/A	N/A	N/A
	Net Asset Value per Share	1.28	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	129,973.008	N/A	N/A	N/A
	Net Asset Value per Share	10.63	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	171,856.255	N/A	N/A	N/A
	Net Asset Value per Share	12.22	N/A	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	840,238.283	12,112.631	42,925.658	N/A
	Net Asset Value per Share	29.63	10.00	10.72	N/A
Class AD EUR	Number of Shares Outstanding	3,710.372	N/A	N/A	N/A
	Net Asset Value per Share	12.08	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	59,027.168	N/A	N/A	N/A
	Net Asset Value per Share	16.84	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	4,338,020.198	N/A	N/A	N/A
	Net Asset Value per Share	17.82	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	5,288,509.961	N/A	N/A	N/A
	Net Asset Value per Share	25.51	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	47,043,716.682	N/A	N/A	N/A
	Net Asset Value per Share	1.29	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	2,821,397.417	N/A	N/A	N/A
	Net Asset Value per Share	8.06	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	733,948.370	N/A	N/A	N/A
	Net Asset Value per Share	11.42	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	1,875,195.515	N/A	N/A	N/A
	Net Asset Value per Share	7.17	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	38,555.311	N/A	N/A	N/A
	Net Asset Value per Share	10.26	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	19,060.430	N/A	N/A	300.000
	Net Asset Value per Share	15.99	N/A	N/A	16.32
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	44,577.616	N/A	N/A	N/A
	Net Asset Value per Share	15.11	N/A	N/A	N/A
Class BDH EUR	Number of Shares Outstanding	39,583.000	N/A	N/A	N/A
	Net Asset Value per Share	13.37	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Bond USD	Global Emerging Markets Corporate Debt USD	Global Emerging Markets Investment Grade Bond USD	Global Emerging Markets Local Currency Rates USD
Class EC	Number of Shares Outstanding	803,643.712	9,059.531	100,642.473	500.000
	Net Asset Value per Share	32.95	10.03	11.22	9.92
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	55,242.830	N/A	N/A	N/A
	Net Asset Value per Share	13.28	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	17,882.390	N/A	N/A	N/A
	Net Asset Value per Share	24.12	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	13,455,564.351	1,150.000	1,168,335.434	500.000
	Net Asset Value per Share	35.85	12.44	11.62	10.00
Class IC EUR	Number of Shares Outstanding	572,719.469	N/A	121,002.798	4,380.365
	Net Asset Value per Share	15.10	N/A	155.03	12.90
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	113,975.000	N/A	N/A	N/A
	Net Asset Value per Share	10.35	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	2,504,964.520	N/A	N/A	4,750.000
	Net Asset Value per Share	21.74	N/A	N/A	12.18
Class ICH GBP	Number of Shares Outstanding	377,285.000	N/A	N/A	N/A
	Net Asset Value per Share	16.03	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	7,770,612.387	500,000.000	N/A	N/A
	Net Asset Value per Share	20.87	12.44	N/A	N/A
Class ID EUR	Number of Shares Outstanding	12,360,927.647	N/A	58,500.000	N/A
	Net Asset Value per Share	12.82	N/A	136.44	N/A
Class IDH EUR	Number of Shares Outstanding	29,558,143.260	N/A	N/A	N/A
	Net Asset Value per Share	18.70	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Bond USD	Global Emerging Markets Corporate Debt USD	Global Emerging Markets Investment Grade Bond USD	Global Emerging Markets Local Currency Rates USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	3,821,705.391	N/A	N/A	N/A
	Net Asset Value per Share	34.06	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	4,681,099.526	N/A	N/A	N/A
	Net Asset Value per Share	19.36	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	3,662,500.000	N/A	N/A	N/A
	Net Asset Value per Share	10.03	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Bond USD	Global Emerging Markets Corporate Debt USD	Global Emerging Markets Investment Grade Bond USD	Global Emerging Markets Local Currency Rates USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	12,525,229.367	N/A	N/A	4,123,800.000
	Net Asset Value per Share	36.02	N/A	N/A	10.01
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	3,313,675.207	N/A	N/A	N/A
	Net Asset Value per Share	11.02	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	8,375,343.556	N/A	N/A	N/A
	Net Asset Value per Share	13.39	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	2,825,000.000	N/A	N/A	N/A
	Net Asset Value per Share	9.81	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	9,922,498.145	N/A	N/A	N/A
	Net Asset Value per Share	10.81	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	15,973,734.047	N/A	N/A	N/A
	Net Asset Value per Share	19.30	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	999,000.000	N/A	N/A
	Net Asset Value per Share	N/A	12.83	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	19,455,594.397	N/A	N/A	N/A
	Net Asset Value per Share	21.33	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Local Debt USD	Global Government Bond (launched as at 25 June 2014) USD	Global High Income Bond USD	Global High Yield Bond USD
Class AC	Number of Shares Outstanding	3,328,468.070	N/A	5,510,738.638	4,893.521
	Net Asset Value per Share	14.19	N/A	13.47	9.84
Class AC EUR	Number of Shares Outstanding	247,464.412	N/A	N/A	N/A
	Net Asset Value per Share	12.85	N/A	N/A	N/A
Class AC GBP	Number of Shares Outstanding	14,416.851	N/A	N/A	N/A
	Net Asset Value per Share	15.97	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	30,182.922	N/A
	Net Asset Value per Share	N/A	N/A	13.40	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	123,403.745	N/A
	Net Asset Value per Share	N/A	N/A	9.91	N/A
Class AD	Number of Shares Outstanding	1,070,355.894	N/A	605,103.826	N/A
	Net Asset Value per Share	11.46	N/A	12.61	N/A
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	1,992.445	N/A	N/A	N/A
	Net Asset Value per Share	15.00	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	500.000	N/A
	Net Asset Value per Share	N/A	N/A	12.55	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	87,906,732.740	25,906,293.067
	Net Asset Value per Share	N/A	N/A	10.97	10.48
Class AM HKD	Number of Shares Outstanding	N/A	N/A	36,000.000	196,685,836.807
	Net Asset Value per Share	N/A	N/A	12.75	1.35
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	38,748,108.123	12,235,938.557
	Net Asset Value per Share	N/A	N/A	8.88	9.20
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	3,555,640.181	2,578,947.473
	Net Asset Value per Share	N/A	N/A	12.79	13.17
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	1,053,084.908	N/A
	Net Asset Value per Share	N/A	N/A	8.81	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	2,545.226	N/A	N/A	N/A
	Net Asset Value per Share	16.14	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	6,181.303	N/A	N/A	N/A
	Net Asset Value per Share	14.72	N/A	N/A	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Local Debt USD	Global Government Bond (launched as at 25 June 2014) USD	Global High Income Bond USD	Global High Yield Bond USD
Class EC	Number of Shares Outstanding	601,404.447	N/A	54,882.898	N/A
	Net Asset Value per Share	13.95	N/A	10.63	N/A
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	16,616.202	N/A
	Net Asset Value per Share	N/A	N/A	13.42	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	15,580,645.854	N/A	369,681.000	603,761.764
	Net Asset Value per Share	14.93	N/A	11.15	9.85
Class IC EUR	Number of Shares Outstanding	197,299.645	N/A	N/A	N/A
	Net Asset Value per Share	12.93	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	9,470.338	N/A	1,550,824.792	N/A
	Net Asset Value per Share	12.17	N/A	13.94	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	16,427,122.729	N/A	N/A	N/A
	Net Asset Value per Share	11.83	N/A	N/A	N/A
Class ID EUR	Number of Shares Outstanding	20,239,182.953	N/A	N/A	N/A
	Net Asset Value per Share	12.27	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	101,597.890	N/A	N/A	N/A
	Net Asset Value per Share	9.04	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	1,518,705.619	N/A	N/A	N/A
	Net Asset Value per Share	8.67	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Local Debt USD	Global Government Bond (launched as at 25 June 2014) USD	Global High Income Bond USD	Global High Yield Bond USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Emerging Markets Local Debt USD	Global Government Bond (launched as at 25 June 2014) USD	Global High Income Bond USD	Global High Yield Bond USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	7,958,697.978	N/A	N/A	N/A
	Net Asset Value per Share	9.52	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	5,008,550.745	N/A	N/A	N/A
	Net Asset Value per Share	15.49	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	5,157,292.668	N/A	N/A	N/A
	Net Asset Value per Share	9.17	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	10,519,827.000	1,540,215.000	N/A
	Net Asset Value per Share	N/A	10.20	10.03	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	51,283,527.847	41,177,799.915	N/A	N/A
	Net Asset Value per Share	11.29	10.19	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	3,479,830.263	N/A	N/A	N/A
	Net Asset Value per Share	11.42	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Inflation Linked Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD	Latin American Local Debt USD
Class AC	Number of Shares Outstanding	3,741.527	81,984.323	1,064,425.031	29,756.756
	Net Asset Value per Share	119.19	10.46	10.50	9.15
Class AC EUR	Number of Shares Outstanding	N/A	N/A	143,360.722	N/A
	Net Asset Value per Share	N/A	N/A	12.96	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	22,066.063	33,405.135	N/A	N/A
	Net Asset Value per Share	150.55	12.86	N/A	N/A
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD	Number of Shares Outstanding	2,788.567	6,000.000	131,650.900	N/A
	Net Asset Value per Share	9.78	9.96	9.32	N/A
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	63,000.000	N/A	N/A
	Net Asset Value per Share	N/A	12.54	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	31.874	N/A
	Net Asset Value per Share	N/A	N/A	15.93	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Inflation Linked Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD	Latin American Local Debt USD
Class EC	Number of Shares Outstanding	23,393.650	338,765.877	508,826.555	N/A
	Net Asset Value per Share	118.01	10.13	9.95	N/A
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	102.263	4,344.092	N/A	N/A
	Net Asset Value per Share	13.13	12.64	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	15,760.656	75,871.742	3,015,163.596	8,470.000
	Net Asset Value per Share	121.23	10.54	10.64	9.38
Class IC EUR	Number of Shares Outstanding	N/A	N/A	1,825,535.327	N/A
	Net Asset Value per Share	N/A	N/A	12.92	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	22,699.441	7,635.698	N/A	N/A
	Net Asset Value per Share	153.65	12.91	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	16,662.928	N/A	N/A	N/A
	Net Asset Value per Share	199.52	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	N/A	25,873.347	N/A
	Net Asset Value per Share	N/A	N/A	10.18	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Inflation Linked Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD	Latin American Local Debt USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Bond Sub-Funds

		Global Inflation Linked Bond USD	Global Short Duration High Yield Bond USD	India Fixed Income USD	Latin American Local Debt USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	47,144.698	2,207,713.000	N/A	1,998,995.211
	Net Asset Value per Share	123.31	10.61	N/A	9.57
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Bond Sub-Funds	Reserve Sub-fund	Index Sub-Fund

Key Figures as at 30 September 2014

		Bond Sub-Funds	Reserve Sub-fund	Index Sub-Fund	
		RMB Fixed Income USD	US Dollar Bond USD	Euro Reserve EUR	Economic Scale Index GEM Equity USD
Class EC	Number of Shares Outstanding	1,169,522.796	22,366.952	N/A	N/A
	Net Asset Value per Share	11.15	14.98	N/A	N/A
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	529,883.656	N/A	N/A	N/A
	Net Asset Value per Share	13.39	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	7,079,277.058	299,908.894	1,340,446.723	1,553,121.496
	Net Asset Value per Share	11.43	15.72	17.38	10.39
Class IC EUR	Number of Shares Outstanding	77,930.000	N/A	N/A	1,504,657.000
	Net Asset Value per Share	13.86	N/A	N/A	14.88
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	183,560.637
	Net Asset Value per Share	N/A	N/A	N/A	16.74
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	6,566,734.373	N/A	N/A	N/A
	Net Asset Value per Share	13.66	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	68,968.661	N/A	N/A	N/A
	Net Asset Value per Share	10.30	N/A	N/A	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	3,500,000.000	N/A	N/A	N/A
	Net Asset Value per Share	12.91	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Bond Sub-Funds		Reserve Sub-fund	Index Sub-Fund	
		RMB Fixed Income USD	US Dollar Bond USD	Euro Reserve EUR	Economic Scale Index GEM Equity USD	
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	1,581,072.129	N/A	N/A	N/A
	Net Asset Value per Share	N/A	10.60	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

		Bond Sub-Funds		Reserve Sub-fund	Index Sub-Fund	
		RMB Fixed Income USD	US Dollar Bond USD	Euro Reserve EUR	Economic Scale Index GEM Equity USD	
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	6,755,561.091	N/A
	Net Asset Value per Share	N/A	N/A	N/A	16.99	N/A
Class WD	Number of Shares Outstanding	N/A	22,819.374	N/A	N/A	N/A
	Net Asset Value per Share	N/A	10.62	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	9,000.000	272,480.519	N/A	N/A	N/A
	Net Asset Value per Share	11.56	16.59	N/A	N/A	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	528,000.000	2,494,617.820	N/A	5,810,825.103	N/A
	Net Asset Value per Share	11.03	11.14	N/A	10.78	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Other Sub-funds

		GEM Debt Total		Managed Solutions	Managed Solutions
		Return	Global Macro	Asia Focused	Asia Focused
		USD	EUR	Conservative	Growth
		USD	EUR	USD	USD
Class AC	Number of Shares Outstanding	N/A	N/A	488,905.046	1,028,955.224
	Net Asset Value per Share	N/A	N/A	10.30	10.06
Class AC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AC HKD	Number of Shares Outstanding	N/A	N/A	2,746,474.607	5,342,620.427
	Net Asset Value per Share	N/A	N/A	1.33	1.30
Class AC RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH AUD	Number of Shares Outstanding	N/A	N/A	146,912.369	1,112,112.860
	Net Asset Value per Share	N/A	N/A	9.35	9.09
Class ACH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ACH EUR	Number of Shares Outstanding	N/A	N/A	34,544.175	86,913.309
	Net Asset Value per Share	N/A	N/A	12.95	12.63
Class ACH GBP	Number of Shares Outstanding	N/A	N/A	50.000	50.000
	Net Asset Value per Share	N/A	N/A	17.42	17.07
Class ACH SGD	Number of Shares Outstanding	N/A	N/A	15,935.571	4,994.887
	Net Asset Value per Share	N/A	N/A	8.06	7.86
Class AD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AD RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ADH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AM HKD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH AUD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH CAD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH RMB	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class AMH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BD GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class BDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Other Sub-funds

		GEM Debt Total	Global Macro	Managed Solutions · Asia Focused Conservative	Managed Solutions · Asia Focused Growth
		Return USD	EUR	USD	USD
Class EC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class EC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ECH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ED	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ICH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class IDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ID GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1M	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class J1CH JPY	Number of Shares Outstanding	925,869.939	N/A	N/A	N/A
	Net Asset Value per Share	99.42	N/A	N/A	N/A
Class JC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1C	Number of Shares Outstanding	21,961,802.779	77,598.086	N/A	N/A
	Net Asset Value per Share	14.91	113.76	N/A	N/A
Class L1C EUR	Number of Shares Outstanding	100,000.000	N/A	N/A	N/A
	Net Asset Value per Share	13.60	N/A	N/A	N/A
Class L1CH CHF	Number of Shares Outstanding	1,235,602.361	N/A	N/A	N/A
	Net Asset Value per Share	10.48	N/A	N/A	N/A
Class L1CH EUR	Number of Shares Outstanding	40,718,129.324	N/A	N/A	N/A
	Net Asset Value per Share	13.00	N/A	N/A	N/A
Class L1CH GBP	Number of Shares Outstanding	N/A	231,876.129	N/A	N/A
	Net Asset Value per Share	N/A	133.30	N/A	N/A
Class L1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1CH USD	Number of Shares Outstanding	N/A	52,953.725	N/A	N/A
	Net Asset Value per Share	N/A	135.12	N/A	N/A
Class L1D	Number of Shares Outstanding	9,448,942.223	25,412.745	N/A	N/A
	Net Asset Value per Share	12.70	114.39	N/A	N/A
Class L1DH EUR	Number of Shares Outstanding	113,665,929.269	N/A	N/A	N/A
	Net Asset Value per Share	11.56	N/A	N/A	N/A

Key Figures as at 30 September 2014

Other Sub-funds

		GEM Debt Total	Global Macro	Managed Solutions · Asia Focused	Managed Solutions · Asia Focused
		Return		Conservative	Growth
		USD	EUR	USD	USD
Class L1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class L1DH USD	Number of Shares Outstanding	N/A	11,740.641	N/A	N/A
	Net Asset Value per Share	N/A	106.11	N/A	N/A
Class M1C	Number of Shares Outstanding	14,788,472.719	18,028.337	N/A	N/A
	Net Asset Value per Share	14.74	109.53	N/A	N/A
Class M1C EUR	Number of Shares Outstanding	992,709.767	N/A	N/A	N/A
	Net Asset Value per Share	13.94	N/A	N/A	N/A
Class M1CH CHF	Number of Shares Outstanding	1,000.000	N/A	N/A	N/A
	Net Asset Value per Share	10.74	N/A	N/A	N/A
Class M1CH EUR	Number of Shares Outstanding	4,612,741.888	N/A	N/A	N/A
	Net Asset Value per Share	13.03	N/A	N/A	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A	501.042	N/A	N/A
	Net Asset Value per Share	N/A	121.91	N/A	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A	5,230.998	N/A	N/A
	Net Asset Value per Share	N/A	109.33	N/A	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A	38,088.501	N/A	N/A
	Net Asset Value per Share	N/A	120.75	N/A	N/A
Class M1CH USD	Number of Shares Outstanding	N/A	469.682	N/A	N/A
	Net Asset Value per Share	N/A	115.22	N/A	N/A
Class M1D	Number of Shares Outstanding	14,993,897.881	16,640.232	N/A	N/A
	Net Asset Value per Share	12.49	109.67	N/A	N/A
Class M1D EUR	Number of Shares Outstanding	10,272,663.000	N/A	N/A	N/A
	Net Asset Value per Share	12.74	N/A	N/A	N/A
Class M1DH EUR	Number of Shares Outstanding	62,516.398	N/A	N/A	N/A
	Net Asset Value per Share	13.29	N/A	N/A	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A	3,905.780	N/A	N/A
	Net Asset Value per Share	N/A	122.00	N/A	N/A
Class M1H GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class M2D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class N1CH GBP	Number of Shares Outstanding	193,290.497	N/A	N/A	N/A
	Net Asset Value per Share	17.03	N/A	N/A	N/A
Class N1DH EUR	Number of Shares Outstanding	617,508.429	N/A	N/A	N/A
	Net Asset Value per Share	13.28	N/A	N/A	N/A
Class N1DH GBP	Number of Shares Outstanding	172,862.778	N/A	N/A	N/A
	Net Asset Value per Share	16.62	N/A	N/A	N/A
Class PC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class PD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class R1C	Number of Shares Outstanding	N/A	49.737	N/A	N/A
	Net Asset Value per Share	N/A	92.28	N/A	N/A
Class S1D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S3D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S6C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Other Sub-funds

		GEM Debt Total	Global Macro	Managed Solutions · Asia Focused	Managed Solutions · Asia Focused
		Return		Conservative	Growth
		USD	EUR	USD	USD
Class S8	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S8D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S9D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S10C	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class S11D	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class WD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XC GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XCH JPY	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH CHF	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class XDH EUR	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YC	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class YD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZC	Number of Shares Outstanding	N/A	N/A	1,692,109.947	N/A
	Net Asset Value per Share	N/A	N/A	10.43	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZD	Number of Shares Outstanding	2,900,000.000	N/A	N/A	N/A
	Net Asset Value per Share	14.08	N/A	N/A	N/A
Class ZDH EUR	Number of Shares Outstanding	16,415,018.874	N/A	N/A	N/A
	Net Asset Value per Share	13.24	N/A	N/A	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A
Class ZM	Number of Shares Outstanding	N/A	N/A	N/A	N/A
	Net Asset Value per Share	N/A	N/A	N/A	N/A

Key Figures as at 30 September 2014

Other Sub-funds			
Managed Solutions - Asia Focused Income USD			
Class AC	Number of Shares Outstanding	413,067.779	
	Net Asset Value per Share	10.60	
Class AC EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AC GBP	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AC HKD	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AC RMB	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class ACH AUD	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class ACH CHF	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class ACH EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class ACH GBP	Number of Shares Outstanding	50.000	
	Net Asset Value per Share	17.50	
Class ACH SGD	Number of Shares Outstanding	351,434.291	
	Net Asset Value per Share	8.28	
Class AD	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AD EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AD GBP	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AD HKD	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AD RMB	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class ADH EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AM	Number of Shares Outstanding	19,832,842.339	
	Net Asset Value per Share	10.65	
Class AM HKD	Number of Shares Outstanding	146,666,718.580	
	Net Asset Value per Share	1.37	
Class AMH AUD	Number of Shares Outstanding	5,389,296.925	
	Net Asset Value per Share	8.36	
Class AMH CAD	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AMH EUR	Number of Shares Outstanding	791,940.415	
	Net Asset Value per Share	12.10	
Class AMH RMB	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class AMH SGD	Number of Shares Outstanding	534,695.500	
	Net Asset Value per Share	7.65	
Class BC	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class BC EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class BC GBP	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class BD	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class BD EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class BD GBP	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	
Class BDH EUR	Number of Shares Outstanding	N/A	
	Net Asset Value per Share	N/A	

Key Figures as at 30 September 2014

Other Sub-funds			
Managed Solutions - Asia Focused Income USD			
Class EC	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class EC EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ECH EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ED	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class IC	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class IC EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class IC GBP	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ICH CHF	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ICH EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ICH GBP	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ID	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ID EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class IDH EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class ID GBP	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class J1C	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class J1D	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class J1M	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class J1CH JPY	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class JC	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1C	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1C EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1CH CHF	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1CH EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1CH GBP	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1CH JPY	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1CH SEK	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1CH USD	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1D	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A
Class L1DH EUR	Number of Shares Outstanding		N/A
	Net Asset Value per Share		N/A

Key Figures as at 30 September 2014

Other Sub-funds

Managed Solutions - Asia Focused Income USD

Class L1DH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class L1DH USD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1C	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1C EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH CHF	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH JPY	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH NOK	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH SEK	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1CH USD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1D EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1DH EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1DH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1H GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M1DH SEK	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M2C	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class M2D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class N1CH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class N1DH EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class N1DH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class PC	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class PD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class R1C	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S1D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S3D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S6C	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A

Key Figures as at 30 September 2014

Other Sub-funds

Managed Solutions - Asia Focused Income USD

Class S8	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S8D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S9D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S10C	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class S11D	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class WC GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class WD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XC	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XC GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XCH CHF	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XCH EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XCH JPY	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XDH CHF	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class XDH EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class YC	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class YD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZC	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZCH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZCH SGD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZD	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZDH EUR	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZDH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class Z1DH GBP	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A
Class ZM	Number of Shares Outstanding	N/A
	Net Asset Value per Share	N/A

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

		International and Regional Equity Sub-Funds			
	Notes	CONSOLIDATED USD	ASEAN Equity (launched as at 12 May 2014) USD	Asia ex Japan Equity USD	Asia ex Japan Equity Smaller Companies USD
Net Assets at the Beginning of the Period		25,563,212,175	-	335,075,814	186,649,965
INCOME					
Investment Income		494,561,589	162,864	8,071,906	5,642,669
Bank Interest		489,368	97	3,260	189
Other Income	15	37,920,601	17,720	699,857	2,866,640
Total Income		532,971,558	180,681	8,775,023	8,509,498
EXPENSES					
Management Fees	4.b	(130,429,974)	(45)	(2,325,701)	(1,649,882)
Performance Fees	4.c	(478,882)	-	-	-
Transaction Fees		(17,639,494)	(31,222)	(739,308)	(1,058,990)
Operating, Administrative and Servicing Fees	4.e	(44,371,169)	(15,354)	(632,557)	(415,137)
Other Fees		(71,517)	-	-	-
Interest		(77,230)	-	-	-
Total Expenses		(193,068,265)	(46,621)	(3,697,566)	(3,124,009)
Net Investment Profit/(Loss)		339,903,293	134,060	5,077,457	5,385,489
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		326,769,004	313,560	20,887,114	5,080,732
Realised Profit/(Loss) for the Period		666,672,297	447,620	25,964,571	10,466,221
Profit/(Loss) on Foreign Currency		(147,399,719)	(47,356)	114,838	(210,474)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		306,217,994	(69,695)	(7,577,279)	4,241,873
Change in Total Net Assets as a Result of Operations		825,490,571	330,569	18,502,130	14,497,620
Proceeds on Issue of Shares		13,039,255,975	18,206,200	107,616,034	367,258,611
Payments on Redemption of Shares		(8,465,130,062)	-	(100,799,548)	(164,623,474)
Dividends Paid	14	(314,040,718)	-	(1,330,058)	(556,886)
Currency Translation		(455,821,388)	-	-	-
Net Assets as at 30 September 2014		30,192,966,553	18,536,769	359,064,372	403,225,836

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Asia Pacific ex Japan Equity High Dividend USD	BRIC Equity USD	BRIC Markets USD	BRIC Markets Equity USD	China Consumer Opportunities USD	Emerging Wealth USD
158,740,076	688,150,619	7,547,001	294,576,417	274,615,323	18,483,113
4,145,484	22,241,614	194,508	8,036,060	3,099,419	264,921
452	-	6	2,002	79	44
177,583	782,706	4,819	141,529	740,693	23,607
4,323,519	23,024,320	199,333	8,179,591	3,840,191	288,572
(965,047)	(3,734,286)	(41,375)	(1,754,099)	(1,404,377)	(141,834)
-	-	-	-	-	-
(160,396)	(1,038,750)	(320)	(211,179)	(216,465)	(13,562)
(269,852)	(1,593,147)	(14,676)	(677,087)	(394,042)	(39,522)
-	-	-	-	-	-
-	(1,277)	-	-	-	-
(1,395,295)	(6,367,460)	(56,371)	(2,642,365)	(2,014,884)	(194,918)
2,928,224	16,656,860	142,962	5,537,226	1,825,307	93,654
5,018,816	5,742,168	111,379	7,667,848	12,563,111	443,740
7,947,040	22,399,028	254,341	13,205,074	14,388,418	537,394
(71,534)	(519,431)	(449)	(201,948)	24,715	(5,908)
(4,443,812)	39,971,129	200,228	(195,135)	(12,514,893)	(620,519)
3,431,694	61,850,726	454,120	12,807,991	1,898,240	(89,033)
74,132,492	116,028,235	895	22,846,721	19,516,763	3,759,484
(48,162,600)	(188,523,895)	-	(55,689,772)	(165,232,108)	(3,789,894)
(1,862,966)	(1,874,293)	(52)	(826,404)	-	(4,155)
-	-	-	-	-	-
186,278,696	675,631,392	8,001,964	273,714,953	130,798,218	18,359,515

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

			Euroland Equity Smaller Companies EUR	Euroland Growth EUR	European Equity EUR
	Notes	Euroland Equity EUR			
Net Assets at the Beginning of the Period		761,817,255	251,278,365	108,224,321	131,149,962
INCOME					
Investment Income		16,493,692	3,430,513	2,381,668	1,627,302
Bank Interest		-	-	-	83
Other Income	15	493,692	317,171	33,544	421,007
Total Income		16,987,384	3,747,684	2,415,212	2,048,392
EXPENSES					
Management Fees	4.b	(4,038,750)	(1,227,208)	(458,388)	(676,105)
Performance Fees	4.c	-	-	-	-
Transaction Fees		(346,800)	(277,771)	(48,998)	(115,177)
Operating, Administrative and Servicing Fees	4.e	(1,146,899)	(343,255)	(157,883)	(191,937)
Other Fees		-	-	-	-
Interest		(1,515)	-	(544)	-
Total Expenses		(5,533,964)	(1,848,234)	(665,813)	(983,219)
Net Investment Profit/(Loss)		11,453,420	1,899,450	1,749,399	1,065,173
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		10,897,083	1,410,515	417,494	9,680,987
Realised Profit/(Loss) for the Period		22,350,503	3,309,965	2,166,893	10,746,160
Profit/(Loss) on Foreign Currency		(73,152)	(16,418)	(6,538)	(39,632)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		(16,672,538)	(13,529,218)	(763,775)	(9,082,906)
Change in Total Net Assets as a Result of Operations		5,604,813	(10,235,671)	1,396,580	1,623,622
Proceeds on Issue of Shares		196,504,651	44,568,602	52,357,892	6,873,387
Payments on Redemption of Shares		(160,169,851)	(70,125,454)	(34,446,101)	(43,884,292)
Dividends Paid	14	(1,434,398)	-	(24,444)	(810,851)
Currency Translation		-	-	-	-
Net Assets as at 30 September 2014		802,322,470	215,485,842	127,508,248	94,951,828

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Frontier Markets USD	Global Emerging Markets Equity USD	Global Equity USD	Global Equity Climate Change (formerly known as Climate Change) USD	Global Equity Volatility Focused (launched as at 25 June 2014) USD	Latin American Equity USD
446,911,358	362,205,454	158,112,615	29,674,698	-	162,710,692
7,718,997	6,785,425	1,985,216	302,735	7,023,266	2,867,114
-	111	2,500	69	2,642	735
1,216,103	3,790,547	83,334	6,078	2,670,508	526,936
8,935,100	10,576,083	2,071,050	308,882	9,696,416	3,394,785
(3,320,438)	(1,521,372)	(751,992)	(210,283)	(3,664,793)	(868,401)
-	-	-	-	-	-
(2,138,722)	(419,421)	(208,052)	(15,413)	(1,356,794)	(219,705)
(818,020)	(606,224)	(271,981)	(50,339)	(855,263)	(356,487)
(6,284)	(28,130)	-	-	-	-
-	-	-	-	-	-
(6,283,464)	(2,575,147)	(1,232,025)	(276,035)	(5,876,850)	(1,444,593)
2,651,636	8,000,936	839,025	32,847	3,819,566	1,950,192
32,351,195	(8,879,207)	6,026,664	685,150	(4,929,373)	2,003,226
35,002,831	(878,271)	6,865,689	717,997	(1,109,807)	3,953,418
(412,628)	(3,912,000)	(500,671)	(6,814)	(509,877)	(410,261)
3,357,652	18,748,912	(3,006,767)	(1,379,777)	(23,988,893)	(884,942)
37,947,855	13,958,641	3,358,251	(668,594)	(25,608,577)	2,658,215
182,754,915	58,678,138	74,461,449	3,094,035	1,356,168,310	122,311,661
(128,945,839)	(177,591,046)	(35,940,143)	(3,692,481)	(215,191,923)	(118,036,250)
(903,190)	(596,701)	(656,295)	(40,161)	(8,739,875)	(1,027,545)
-	-	-	-	-	-
537,765,099	256,654,486	199,335,877	28,367,497	1,106,627,935	168,616,773

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Market Specific Equity Sub-Funds					
	Notes	Brazil Equity USD	Chinese Equity USD	Hong Kong Equity USD	Indian Equity USD
Net Assets at the Beginning of the Period		710,217,631	1,683,606,920	205,369,075	2,487,699,712
INCOME					
Investment Income		13,668,716	46,088,245	6,081,801	30,391,762
Bank Interest		1,598	-	-	-
Other Income	15	711,989	2,344,028	813,718	1,563,918
Total Income		14,382,303	48,432,273	6,895,519	31,955,680
EXPENSES					
Management Fees	4.b	(5,767,672)	(11,894,846)	(905,938)	(19,309,988)
Performance Fees	4.c	-	-	-	-
Transaction Fees		(265,519)	(4,073,275)	(353,859)	(1,833,055)
Operating, Administrative and Servicing Fees	4.e	(1,736,991)	(3,333,218)	(354,664)	(5,992,756)
Other Fees		-	-	-	(35,205)
Interest		-	(6,702)	(251)	(44,411)
Total Expenses		(7,770,182)	(19,308,041)	(1,614,712)	(27,215,415)
Net Investment Profit/(Loss)		6,612,121	29,124,232	5,280,807	4,740,265
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		(4,739,453)	51,068,720	2,917,972	62,693,472
Realised Profit/(Loss) for the Period		1,872,668	80,192,952	8,198,779	67,433,737
Profit/(Loss) on Foreign Currency		(371,094)	277,306	(13,153)	(1,606,922)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		(21,560,787)	19,162,643	943,241	433,155,700
Change in Total Net Assets as a Result of Operations		(20,059,213)	99,632,901	9,128,867	498,982,515
Proceeds on Issue of Shares		179,253,636	186,662,043	60,981,628	480,982,308
Payments on Redemption of Shares		(276,980,183)	(315,581,562)	(69,861,930)	(1,044,168,138)
Dividends Paid	14	(3,458,518)	(12,927,981)	(4,438,134)	(23,300,406)
Currency Translation		-	-	-	-
Net Assets as at 30 September 2014		588,973,353	1,641,392,321	201,179,506	2,400,195,991

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Japanese Equity JPY	Korean Equity USD	Mexico Equity USD	Russia Equity USD	Singapore Equity USD	Taiwan Equity USD
5,560,087,265	70,033,007	697,142,063	240,000,537	56,654,934	8,380,482
50,127,939	24,028	2,228,513	8,009,906	1,461,403	168,034
-	233	2,007	797	-	-
337,402	122,944	1,517,280	237,331	255,204	16,917
50,465,341	147,205	3,747,800	8,248,034	1,716,607	184,951
(35,969,072)	(466,475)	(2,185,414)	(2,165,491)	(299,759)	(55,962)
-	-	-	-	-	-
(1,165,256)	(70,872)	(459,063)	(281,693)	(75,015)	(20,222)
(9,611,316)	(132,964)	(975,463)	(778,112)	(114,538)	(14,852)
-	-	-	-	-	-
(66)	-	-	-	(6)	(16)
(46,745,710)	(670,311)	(3,619,940)	(3,225,296)	(489,318)	(91,052)
3,719,631	(523,106)	127,860	5,022,738	1,227,289	93,899
179,346,141	2,301,015	(5,855,021)	(18,485,843)	2,412,910	671,087
183,065,772	1,777,909	(5,727,161)	(13,463,105)	3,640,199	764,986
(781,068)	(48,138)	(250,926)	(106,536)	(33,697)	(4,954)
380,757,883	(601,394)	68,193,419	7,075,898	(1,586,362)	(310,563)
563,042,587	1,128,377	62,215,332	(6,493,743)	2,020,140	449,469
2,212,511,243	24,318,572	92,708,954	124,949,813	19,797,774	758,305
(2,199,525,287)	(27,447,748)	(316,416,037)	(113,779,892)	(23,967,094)	(3,385,184)
(5,343,843)	-	-	(2,179,013)	(761,544)	(13,724)
-	-	-	-	-	-
6,130,771,965	68,032,208	535,650,312	242,497,702	53,744,210	6,189,348

The accompanying notes form an integral part of these financial statements.

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

	Notes	Thai Equity USD	Turkey Equity EUR	UK Equity GBP	US Equity USD
Net Assets at the Beginning of the Period		123,257,217	121,615,360	87,203,640	228,035,347
INCOME					
Investment Income		3,029,840	1,871,599	1,661,764	1,572,113
Bank Interest		1,138	-	1,607	3,725
Other Income	15	482,027	625,583	21,628	11,631
Total Income		3,513,005	2,497,182	1,684,999	1,587,469
EXPENSES					
Management Fees	4.b	(891,126)	(1,250,923)	(645,582)	(1,423,278)
Performance Fees	4.c	-	-	-	-
Transaction Fees		(258,082)	(120,212)	(141,482)	(82,600)
Operating, Administrative and Servicing Fees	4.e	(216,210)	(295,524)	(135,626)	(386,751)
Other Fees		-	-	-	-
Interest		-	(797)	-	-
Total Expenses		(1,365,418)	(1,667,456)	(922,690)	(1,892,629)
Net Investment Profit/(Loss)		2,147,587	829,726	762,309	(305,160)
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		2,916,093	(2,239,864)	2,119,200	10,205,890
Realised Profit/(Loss) for the Period		5,063,680	(1,410,138)	2,881,509	9,900,730
Profit/(Loss) on Foreign Currency		19,788	(42,378)	(1,697)	(143,824)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		10,243,958	18,883,734	(3,757,026)	(2,987,713)
Change in Total Net Assets as a Result of Operations		15,327,426	17,431,218	(877,214)	6,769,193
Proceeds on Issue of Shares		100,963,990	103,556,484	8,451,514	73,014,692
Payments on Redemption of Shares		(96,763,227)	(112,693,927)	(13,729,351)	(82,145,361)
Dividends Paid	14	(999,110)	(26)	(254,278)	(226,148)
Currency Translation		-	-	-	-
Net Assets as at 30 September 2014		141,786,296	129,909,109	80,794,311	225,447,723

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Bond Sub-Funds

Asian Currencies Bond USD	Brazil Bond USD	Euro Bond EUR	Euro Credit Bond EUR	Euro Credit Bond Total Return EUR	Euro High Yield Bond EUR
103,245,867	38,832,219	143,540,900	474,785,386	17,170,502	1,753,842,042
1,765,652	2,168,015	1,957,314	8,303,672	441,035	33,910,951
188	49	-	-	-	-
17,813	3,683	128,162	464,907	68,914	290,589
1,783,653	2,171,747	2,085,476	8,768,579	509,949	34,201,540
(400,219)	(220,234)	(337,312)	(1,788,251)	(28,094)	(5,347,237)
-	-	-	-	-	-
(23,038)	(6,778)	(4,990)	(18,181)	(784)	(6,885)
(139,329)	(75,129)	(133,831)	(719,024)	(34,008)	(1,709,375)
-	(27)	-	(235)	(5)	(145)
-	-	-	(7,191)	(175)	(5,693)
(562,586)	(302,168)	(476,133)	(2,532,882)	(63,066)	(7,069,335)
1,221,067	1,869,579	1,609,343	6,235,697	446,883	27,132,205
801,404	(2,328,436)	1,204,631	11,623,378	454,652	28,868,477
2,022,471	(458,857)	2,813,974	17,859,075	901,535	56,000,682
(512,520)	(3,562,654)	(4,641)	(82,961)	(5,991)	1,706,629
601,119	2,039,429	5,684,948	10,401,336	296,048	(8,749,657)
2,111,070	(1,982,082)	8,494,281	28,177,450	1,191,592	48,957,654
693,184	15,114,705	87,560,864	389,000,981	34,656,667	473,898,245
(7,566,478)	(10,041,673)	(40,662,455)	(90,748,328)	(7,904,578)	(501,024,110)
(2,442,977)	(241,082)	(54,437)	(233,540)	(1,898)	(24,295,124)
-	-	-	-	-	-
96,040,666	41,682,087	198,879,153	800,981,949	45,112,285	1,751,378,707

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

	Notes	GEM Inflation Linked Bond USD	Global Asset- Backed Bond USD	Global Asset- Backed High Yield Bond USD	Global Bond USD
Net Assets at the Beginning of the Period		139,707,208	34,166,046	33,544,031	197,877,103
INCOME					
Investment Income		3,319,749	373,735	1,057,586	2,599,006
Bank Interest		8,135	2,976	4,700	1,825
Other Income	15	295,617	-	5,030	43,814
Total Income		3,623,501	376,711	1,067,316	2,644,645
EXPENSES					
Management Fees	4.b	(414,352)	-	-	(185,798)
Performance Fees	4.c	-	-	-	-
Transaction Fees		(5,538)	-	-	(2,173)
Operating, Administrative and Servicing Fees	4.e	(150,948)	(34,755)	(38,309)	(158,898)
Other Fees		-	-	-	-
Interest		-	-	-	-
Total Expenses		(570,838)	(34,755)	(38,309)	(346,869)
Net Investment Profit/(Loss)		3,052,663	341,956	1,029,007	2,297,776
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		2,602,459	1,012,078	1,684,462	2,101,518
Realised Profit/(Loss) for the Year		5,655,122	1,354,034	2,713,469	4,399,294
Profit/(Loss) on Foreign Currency		(3,031,700)	(1,291,123)	(2,207,541)	(8,687,380)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		3,095,835	956,967	809,928	3,808,808
Change in Total Net Assets as a Result of Operations		5,719,257	1,019,878	1,315,856	(479,278)
Proceeds on Issue of Shares		21,098,174	-	8,000,000	32,622,338
Payments on Redemption of Shares		(77,456,672)	-	-	(38,067,348)
Dividends Paid	14	-	-	-	(2,933,792)
Currency Translation		-	-	-	-
Net Assets as at 30 September 2014		89,067,967	35,185,924	42,859,887	189,019,023

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Global Corporate Bond (launched as at 30 June 2014) USD	Global Emerging Markets Bond USD	Global Emerging Markets Corporate Debt USD	Global Emerging Markets Investment Grade Bond USD	Global Emerging Markets Local Currency Rates USD	Global Emerging Markets Local Debt USD
-	2,822,635,067	13,414,233	79,965,633	80,152,306	1,021,347,989
2,906,437	71,971,390	301,382	1,323,679	2,158,851	20,751,953
1,551	79,116	394	3,078	3,219	74,611
1,161,089	3,356,659	28,191	192,949	158,705	3,101,706
4,069,077	75,407,165	329,967	1,519,706	2,320,775	23,928,270
-	(10,597,051)	(10,925)	(175,219)	(174,437)	(3,425,998)
-	-	-	-	-	-
(13,032)	(25)	-	(5,100)	-	(202)
(360,420)	(4,489,319)	(19,209)	(86,890)	(74,582)	(1,673,528)
-	-	-	-	-	-
-	-	-	-	-	-
(373,452)	(15,086,395)	(30,134)	(267,209)	(249,019)	(5,099,728)
3,695,625	60,320,770	299,833	1,252,497	2,071,756	18,828,542
9,306,602	(33,558,296)	120,189	2,216,637	1,157,221	14,816,847
13,002,227	26,762,474	420,022	3,469,134	3,228,977	33,645,389
(17,200,068)	(630,956)	9,238	(1,390,283)	(1,844,410)	(38,528,537)
9,736,438	(62,884,171)	86,858	18,450	(401,251)	(25,615,994)
5,538,597	(36,752,653)	516,118	2,097,301	983,316	(30,499,142)
979,755,117	1,814,360,173	6,458,915	14,188,292	733,928	922,155,095
(6,053,815)	(873,718,177)	(808,348)	(51,889,124)	(39,846,832)	(299,718,490)
-	(72,139,284)	(3,080)	(337,243)	(611,450)	(30,495,210)
-	-	-	-	-	-
979,239,899	3,654,385,126	19,577,838	44,024,859	41,411,268	1,582,790,242

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

	Notes	Global Government Bond (launched as at 25 June 2014) USD	Global High Income Bond USD	Global High Yield Bond USD	Global Inflation Linked Bond USD
Net Assets at the Beginning of the Period		-	1,436,383,592	845,921,616	32,167,812
INCOME					
Investment Income		1,480,683	32,825,855	21,969,382	416,347
Bank Interest		265	60,633	18,619	585
Other Income	15	-	190,286	254,253	11,367
Total Income		1,480,948	33,076,774	22,242,254	428,299
EXPENSES					
Management Fees	4.b	-	(9,496,493)	(4,501,361)	(46,371)
Performance Fees	4.c	-	-	-	-
Transaction Fees		-	(2,287)	(1,851)	(842)
Operating, Administrative and Servicing Fees	4.e	(210,033)	(2,060,577)	(1,082,563)	(25,781)
Other Fees		-	-	-	-
Interest		-	-	-	-
Total Expenses		(210,033)	(11,559,357)	(5,585,775)	(72,994)
Net Investment Profit/(Loss)		1,270,915	21,517,417	16,656,479	355,305
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		13,875,713	41,211,412	22,089,789	17,614
Realised Profit/(Loss) for the Period		15,146,628	62,728,829	38,746,268	372,919
Profit/(Loss) on Foreign Currency		(24,854,400)	(23,293,200)	(6,600,045)	(693,481)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		18,534,049	(25,289,091)	(29,746,017)	576,494
Change in Total Net Assets as a Result of Operations		8,826,277	14,146,538	2,400,206	255,932
Proceeds on Issue of Shares		529,133,568	735,578,644	221,716,610	440,354
Payments on Redemption of Shares		(11,107,074)	(664,822,559)	(358,408,556)	(11,770,383)
Dividends Paid	14	-	(32,608,481)	(21,864,811)	-
Currency Translation		-	-	-	-
Net Assets as at 30 September 2014		526,852,771	1,488,677,734	689,765,065	21,093,715

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Reserve Sub- Fund					
Global Short Duration High Yield Bond USD	India Fixed Income USD	Latin American Local Debt USD	RMB Fixed Income USD	US Dollar Bond USD	Euro Reserve EUR
32,325,615	54,234,823	19,696,758	368,118,443	63,685,031	75,986,283
660,561	1,584,252	825,538	6,785,229	659,919	69,397
14,061	514	-	-	47	-
56,159	389,690	-	295,417	11,781	1,150
730,781	1,974,456	825,538	7,080,646	671,747	70,547
(36,361)	(214,086)	(2,114)	(933,435)	(66,496)	(17,689)
-	-	-	-	-	-
-	(12,156)	(1,824)	(107)	(677)	-
(32,796)	(80,177)	(26,190)	(457,424)	(54,948)	(35,378)
-	-	-	-	-	-
-	-	(2,405)	-	(195)	(67)
(69,157)	(306,419)	(32,533)	(1,390,966)	(122,316)	(53,134)
661,624	1,668,037	793,005	5,689,680	549,431	17,413
192,863	342,051	(545,191)	(6,458,373)	285,650	10,582
854,487	2,010,088	247,814	(768,693)	835,081	27,995
(756,749)	(843,787)	(1,139,802)	2,073,211	315	(555)
3,114	(265,569)	552,993	(7,189,458)	479,394	1,107
100,852	900,732	(338,995)	(5,884,940)	1,314,790	28,547
7,624,371	48,178,068	322,544	118,077,188	7,855,995	3,969,200
(10,115,297)	(28,005,073)	(195,765)	(130,045,054)	(14,091,088)	(14,323,754)
-	(47,698)	-	(532,605)	(753,529)	-
-	-	-	-	-	-
29,935,541	75,260,852	19,484,542	349,733,032	58,011,199	65,660,276

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

		Index Sub-Fund	Other Sub-Funds		
		Economic Scale Index GEM Equity USD	GEM Debt Total Return USD	Global Macro EUR	Managed Solutions - Asia Focused Conservative USD
Notes					
Net Assets at the Beginning of the Period		71,017,110	2,218,727,800	59,300,254	24,147,975
INCOME					
Investment Income		3,958,745	15,345,262	9,909	409,461
Bank Interest		-	139,084	31,082	333
Other Income	15	316,141	1,969,467	670	33,493
Total Income		4,274,886	17,453,813	41,661	443,287
EXPENSES					
Management Fees	4.b	(62,033)	(7,370,038)	(324,715)	(40,837)
Performance Fees	4.c	-	(478,714)	(133)	-
Transaction Fees		(283,498)	(2,541)	(20,409)	(6,727)
Operating, Administrative and Servicing Fees	4.e	(142,729)	(4,432,803)	(64,926)	(41,574)
Other Fees		(1,385)	-	-	-
Interest		(1,777)	-	-	-
Total Expenses		(491,422)	(12,284,096)	(410,183)	(89,138)
Net Investment Profit/(Loss)		3,783,464	5,169,717	(368,522)	354,149
Realised Profit/(Loss) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		1,285,032	(29,849,690)	(30,565)	246,797
Realised Profit/(Loss) for the Year		5,068,496	(24,679,973)	(399,087)	600,946
Profit/(Loss) on Foreign Currency		46,006	(5,548,669)	228,102	(28,658)
Change in Unrealised Appreciation/(Depreciation) on Investments, Futures, Forward Foreign Exchange Contracts, Options and Swaps		584,983	(89,393,345)	2,408,749	398,480
Change in Total Net Assets as a Result of Operations		5,699,485	(119,621,987)	2,237,764	970,768
Proceeds on Issue of Shares		148,304,951	1,557,193,064	6,888,763	10,341,778
Payments on Redemption of Shares		(4,953,931)	(339,512,125)	(7,814,816)	(7,255,134)
Dividends Paid	14	(932,660)	(36,492,022)	-	-
Currency Translation		-	-	-	-
Net Assets as at 30 September 2014		219,134,955	3,280,294,730	60,611,965	28,205,387

Statement of Operations and Changes in Net Assets

for the period ended 30 September 2014

Managed Solutions - Asia Focused Growth USD	Managed Solutions - Asia Focused Income USD
40,208,569	585,072,164
653,310	12,816,738
260	11,549
118,285	450,786
771,855	13,279,073
(212,513)	(3,176,460)
-	-
(62,176)	(154,454)
(52,751)	(911,911)
-	-
-	-
(327,440)	(4,242,825)
444,415	9,036,248
1,795,186	7,386,779
2,239,601	16,423,027
9,708	(29,919)
(1,688,948)	(481,513)
560,361	15,911,595
18,338,447	147,549,861
(30,588,518)	(260,982,000)
-	(10,496,477)
-	-
28,518,859	477,055,143

Notes to the Financial Statements

for the period ended 30 September 2014

1. Basis of presentation

HSBC Global Investment Funds (the “Company”) is incorporated under the laws of the Grand Duchy of Luxembourg as an investment company with variable capital (Société d’Investissement à Capital Variable or “SICAV”). The capital comprises various Classes of Shares each relating to a separate portfolio (a “Sub-fund”) consisting of securities, cash and other sundry assets and liabilities. The accompanying financial statements present the assets and liabilities and the statement of operations and changes in net assets of the individual Sub-funds and of the Company taken as a whole. The financial statements of each individual Sub-fund are expressed in the currency designated in the Prospectus for that particular Sub-fund and the financial statements of the Company are expressed in United States Dollars (USD). The financial statements have been prepared in accordance with the format prescribed by the Luxembourg authorities for Luxembourg investment companies.

The Company is an officially registered investment fund under part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment (the “2010 Law”) and qualifies as a UCITS fund under the European directive 2009/65/EC.

Certain Sub-funds of the Company are authorised by the Hong Kong Securities and Futures Commission under Section 104 of the “Securities and Futures Ordinance”.

In the Prospectus and in the various reports, the short names of the Sub-funds are used. The complete name of each Sub-fund consists of “HSBC Global Investment Funds” plus the short name of the Sub-fund.

From 1 April 2014 to 30 September 2014:

1) The following Sub-funds have been opened:

- ▶ ASEAN Equity on 12 May 2014
- ▶ Global Government Bond on 25 June 2014
- ▶ Global Equity Volatility Focused on 25 June 2014
- ▶ Global Corporate Bond on 30 June 2014

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

2. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

a) Accounting convention

The financial statements have been prepared under the historical cost convention modified by the revaluation of investments.

b) Assets and portfolio securities valuation

Portfolio securities and/or financial derivative instruments which are listed on an official stock exchange are valued at the last available price on the principal market on which such securities are traded. Securities traded on other organised markets are valued at the last available price or yield equivalents obtained from one or more dealers in such organised markets at the time of valuation. If such prices are not representative of their fair value, all such securities and all other permitted assets shall be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Directors.

The assets of each share class within most of the Sub-funds are valued using prices available at different times during the day of 30 September 2014, being the last business day of the reporting period.

If the Company had calculated the net asset values solely with a view to publication, the market prices used to value the net assets would have been the closing prices on 30 September 2014. However, these net asset values would not have been significantly different from those shown in these financial statements, except for the following Sub-fund, for which the following variations would have been observed:

Sub-Fund	Currency	% difference (in % of NAV)
Brazil Bond	USD	0.54%

The financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market are valued in accordance with market practice. Shares or units in underlying open-ended investment Sub-funds are valued at their last available net asset value reduced by any applicable charges.

The Company uses the amortized cost method of valuation in valuing its portfolio of financial instruments in the form of short term debt (such as commercial paper, certificate of deposit, treasury bills). In addition, in the rare circumstances where a fixed income instrument with a time to maturity exceeding 90 days becomes stale, the Company will effectively value it at amortised cost until such date when it is either sold or its market becomes active again.

Euro Reserve and Global Macro Sub-funds

With effect from Monday 23 September 2013, the valuation methodology for money market instruments with a duration of 90 days or more changed from linear pricing to yield curve pricing.

c) Income and Expenses

Dividends are accounted for on an ex-dividend basis.

Interest is accrued on a day-to-day basis. In the case of debt securities issued at discount or premium to maturity value, the total income arising on such securities, taking into account the amortisation of such discount or premium on an effective interest rate basis, is spread over the life of the security. Interest income on bonds are accounted for using the effective interest rate ("EIR") method.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

2. Accounting policies (continued)

d) Foreign Exchange

The cost of investments, income and expenses in currencies other than the Sub-funds' relevant reporting currency have been recorded at the rate of exchange ruling at the time of the transaction. The market value of investments and other assets and liabilities in currencies other than the relevant reporting currency have been converted at the rates of exchange ruling at 30 September 2014.

e) Realised Profit/(Loss) on Sale of Investments

Realised profit/(loss) on sale of investments is the difference between the historical average cost of the investment and the sale proceeds.

f) Segregated liability

The Company has segregated liability between its Sub-funds; meaning, the assets of a Sub-fund are exclusively available to satisfy the rights of shareholders in relation to that Sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation and liquidation of that Sub-fund.

3. Share capital

The Company has issued either A, B, E, I, J, L, M, N, P, R, S, W, X, Y and Z Shares to investors in one or several Sub-funds as detailed below.

Within each Share Class of a Sub-fund, the Company shall be entitled to create different sub-classes, distinguished by their distribution policy (Capital Accumulation (C), Distribution (D) and Monthly Distribution (M) Shares), their reference currency, their hedging activity (H) and/or by any other criteria stipulated by the Board of Directors.

All share classes are available as both 'Capital Accumulation' and 'Distribution' shares.

Class	Description		Minimum Initial Investment	Minimum Holding
Class A	A Shares are available to all investors.	USD	5,000 Unless otherwise provided in the Sub-Fund characteristics of the Prospectus	
Class B	B Shares are available in the United Kingdom and Jersey through specific distributors selected by the Distributor. B Shares may be available in other countries through specific distributors selected by the Distributor on application to the Company.	USD	5,000 Unless otherwise provided in the Sub-Fund characteristics of the Prospectus	
Class E	E Shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors selected by the Distributor. E Shares shall incur annual management fee, equivalent to that of the Class A Shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class E Shares, which may be payable to specific distributors in certain countries.	USD	5,000 Unless otherwise provided in the Sub-Fund characteristics of the Prospectus	
Class I	I Shares are available through specific distributors selected by the Distributor on application to the Company.	USD	1,000,000	
Class J	J Shares are available for investment by funds of funds managed by the HSBC Group or managed by specific entities selected by the Distributor.	USD	100,000 Unless otherwise provided in the Sub-Fund characteristics of the Prospectus	

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

3. Share capital (continued)

Class	Description		Minimum Initial Investment Minimum Holding
Class L	L Shares are available through specific distributors selected by the Distributor, provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000
Class M	M Shares are available to all investors.	USD	5,000 Unless otherwise provided in the Sub-Fund characteristics of the Prospectus
Class N	N Shares are available in the United Kingdom and Jersey through specific distributors selected by the Distributor. N Shares may be available in other countries through specific distributors selected by the Distributor on application to the Company.	USD	5,000
Class P	P Shares are available for subscription in certain jurisdictions or through certain distributors selected by the Distributor on application to the Company.	USD	50,000 Unless otherwise provided in the Sub-Fund characteristics of the Prospectus
Class R	R Shares are available in certain countries, subject to the relevant regulatory approval, through specific distributors selected by the Distributor. R Shares shall incur annual management fees equivalent to that of the Class M shares plus 0.3% to 0.5% per annum of the Net Asset Value of Class R Shares, which may be payable to specific distributors in certain countries.	USD	5,000 Unless otherwise provided in the Sub-fund characteristics of the Prospectus
Class S	S Shares are available in certain jurisdictions or through certain distributors selected by the Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	100,000
Class W	W Shares are available through specific distributors that shall also be members or affiliated entities of the HSBC Group as selected by the Distributor provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law. No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All fees and charges allocated to this class shall be paid directly by members or affiliated entities of the HSBC Group.	USD	100,000 Unless otherwise provided in the Sub-fund characteristics of the Prospectus
Class X	X Shares are available through specific distributors selected by the Distributor, provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law and fall into one of the following categories: companies or company pension funds, insurance companies or registered charities or funds managed or advised by an HSBC Group entity and other such institutional investors, as agreed by the Board of Directors.	USD	10,000,000 Unless otherwise provided in the Sub-fund characteristics of the Prospectus
Class Y	Y Shares are available in certain jurisdictions through specific distributors appointed by the Distributor.	USD	1,000
Class Z	Z Shares are available to investors having entered into a discretionary management agreement with an HSBC Group entity and to investors subscribing via distributors selected by the Distributor, provided that such investors qualify as institutional investors within the meaning of article 174 of the 2010 Law.	USD	1,000,000

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

3. Share capital (continued)

The Board of Directors of the Company is authorised to issue different Classes of Shares in one or more Sub-funds. Details of the characteristics of such Share Classes offered shall be determined at the sole discretion of the Board of Directors. In case of the creation of any additional Classes of Shares, the Prospectus shall be updated.

The subscription proceeds of all Shares in a Sub-fund are invested in one common underlying portfolio of investments. All Shares of the same Class have equal rights and privileges. Each Share is, upon issue, entitled to participate equally in assets of the relevant class of the Sub-fund to which it relates on liquidation and in dividends and other distributions as declared for such Sub-fund. The Shares shall carry no preferential or pre-emptive rights and each whole Share shall be entitled to one vote at all meetings of shareholders.

The minimum initial investment amount may be waived or reduced at the discretion of the Board of Directors of the Company.

Share Class Denominations and Successive Classes:

The Share Classes issued in the different Sub-funds are designated by their class name, followed by their distribution characteristics and, if applicable, their specific hedging policy and the currency into which the Base Currency is hedged. This means that for example Shares issued in Class A which are distributing income and applying a hedging policy to Euro, as defined above, would be identified as ADHEUR whereas Class I Shares accumulating income would be identified as IC.

Distribution Shares are identifiable by a "D" following the Sub-fund and Class names (e.g.: Class AD), with the exception of Monthly Distribution Shares which are identifiable by an "M" following the Sub-fund and Class names (e.g.: Class AM).

Successive Classes J, L, M and R in a given Sub-fund are numbered 1, 2, 3... and shall be referred to as J1, J2, J3, (...), L1, L2, L3 (...), M1, M2, M3 (...) etc.

Successive Classes S Shares shall be issued in different Sub-funds, and numbered 1, 2, 3 etc. and shall be referred to as S1, S2, S3, etc. for the S Class launched in the first Sub-fund, S Class launched in the second Sub-fund and S Class launched in the third Sub-fund, respectively and as disclosed in the relevant Sub-fund characteristics (see Section 3.2. of the Prospectus).

Within each Share Class of a Sub-fund, separate currency hedged classes may be issued (suffixed by "H" and the currency into which the Base Currency is hedged or the currency into which the Sub-fund total assets are primarily invested in, is hedged. These currency hedged share classes shall be named: "ACHEUR" or "ACHGBP" for a Capital-Accumulation Share Class hedged into Euro or Pound Sterling). Any fees of the Administrator relating to the execution of the currency hedging policy shall be borne by the relevant currency hedged class. These fees are in addition to the operating, administrative and servicing expenses detailed below. Any gains or losses shall also accrue to the relevant currency hedged class.

4. Charges and expenses

a) Explanation of the Charging Structure

Investment in the Company is generally offered via charging structures, as represented by the A, E, I, J, L, M, P, R, S, W, X, Y and Z Classes of Shares.

The Management Company is entitled, in respect of each Class of Shares, to a management fee to cover all investment management, investment advisory and distribution services provided in relation to the relevant class (see paragraph (b) headed "Management Fee" below).

In addition, the Company pays to the Management Company a fee to cover operating, administrative and servicing expenses. To safeguard shareholders from fluctuations in a Sub-fund's operating, administrative and servicing expenses, the Company has agreed with the Management Company that the fee charged to cover such operating, administrative and servicing expenses is fixed at an annual rate.

The potential excess of such expenses above such annual rate shall be borne directly by the Management Company (see paragraph (e) headed "Operating, Administrative and Servicing Expenses/Operating Currency Hedging Fees" below).

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

4. Charges and expenses (continued)

b) Management Fee

The Company pays to the Management Company an annual management fee calculated as a percentage of the Net Asset Value of each Sub-fund or share class ("Management Fee"). The Management Fee is accrued daily and payable monthly in arrears at the rates specified in the table on page 183 and following.

The maximum rate for Class E, I, J, L, M and N Shares is 3.5%.

The maximum rate for Class A, B, P, R, S, X, Y and Z Shares is as stated in the Prospectus.

No Management Fee is currently charged for Class W Shares.

The Management Fee covers management and distribution services provided in relation to the relevant Sub-fund of the Company by the Management Company, the Investment Advisers and the Share Distributors. The Management Company is responsible for discharging, out of such fee, the fees of the Investment Advisers and the Share Distributors and may pay part of such fee to recognised intermediaries or such other person as the Management Company may determine, at its discretion.

The Management Company may instruct the Company to pay a portion of the Management Fee directly out of the assets of the Company to any of such service providers. In such case, the Management Fee due to the Management Company is reduced accordingly. If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then there will be no duplication of management, subscription or repurchase fees between the Company and the UCIs into which the Company invests. In derogation of this, if the Company invests in shares of HSBC ETFs PLC, then there may be duplication of management fees for any sub-fund. The maximum total management fees charged both to the relevant sub-fund and to HSBC ETFs PLC will be disclosed in the annual report, if applicable.

c) Performance Fee

Summary

For certain Sub-funds and Share Classes, the Management Company is entitled to receive from the net assets of a Share Class, in addition to other fees and expenses mentioned in the Prospectus dated August 2013 (including addenda dated November 2013 and May 2014), an annual performance fee.

A performance fee shall normally be applied at Share Class level to any Sub-fund issuing Class L Shares, M Shares, N Shares and R Shares. For Class J Shares the performance fee shall be charged only if provided for in Section 3.2. "Sub-Fund Details", of the Prospectus.

A separate performance fee calculation shall be carried out for each Share Class within a Sub-fund.

The performance fee shall be calculated and accrued at each valuation of the Sub-fund and payable at the end of the Performance Period, or on the net redemptions and/or conversions of Shares, if earlier.

If the Company invests in shares or units of UCITS (including other Sub-funds of the Company) and other UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then no duplication of performance fees shall occur.

The avoidance of a double-charge of the performance fee is achieved by either i) where a Sub-fund invests in shares or units of such UCITS and other UCIs, and these UCITS and/or UCIs charge performance fees, the Sub-fund shall not charge a performance fee, or ii) where a Sub-fund charges a performance fee, it shall not invest in share classes that charge a performance fee.

For the avoidance of doubt, it is clarified that the performance fee is calculated for each Share Class on the basis of the unadjusted Net Asset Value per Share, e.g. before any pricing adjustment that might be applied to the Net Asset Value per Share to mitigate the effects of transaction costs.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

4. Charges and expenses (continued)

c) Performance Fee (continued)

The performance fee calculations ensure that the Management Company cannot earn a performance fee until any underperformance against the Hurdle Rate has been recovered.

Calculation Method

The High Water Mark defines a reference point for the Net Asset Value per Share above which, after adjustment for dividend distributions if any, a performance fee becomes payable.

A Sub-fund may only accrue a performance fee in the event that both of the conditions below are met:

1. The Net Asset Value per Share Return of the relevant Share Class outperforms the relevant Hurdle Rate over the Performance Period and;
2. The Current Day NAV is higher than the High Water Mark.

Where the Current Day NAV, decreases below the High Water Mark and/or the Net Asset Value per Share Return underperforms the relevant Hurdle Rate, no performance fee shall be accrued until such a decrease or underperformance has been recovered in the course of any one Performance Period.

If, at the end of the Performance Period, the Net Asset Value per Share is below the relevant Hurdle Rate and the performance fee is not paid, then the High Water Mark for the following Performance Period shall be the past year's High Water Mark plus the Hurdle Rate.

Performance Fee Accrual

At each valuation of the Sub-fund:

- ▶ The cumulative "Excess Return" since the beginning of the Performance Period is calculated as the difference between the cumulative Net Asset Value per Share Return and the cumulative Hurdle Rate since the beginning of the Performance Period.
- ▶ The cumulative performance fee per Share is equal to the cumulative "Excess Return" multiplied by the Performance Rate.
- ▶ The daily performance fee per Share is calculated as the difference between the cumulative performance fee per Share on the valuation and the cumulative performance fee per Share at the previous valuation.
- ▶ The daily performance fee accrual for the Share Class is equal to the performance fee accrual per Share on the valuation multiplied by the outstanding number of Shares on the valuation for that Share Class.
- ▶ The cumulative performance fee accrual before crystallisations for the Share Class is calculated as the sum of the cumulative performance fee accrual before crystallisations at the previous valuation and the performance fee accrual of that Share Class at the valuation.
- ▶ Any performance fee accrued on net redeemed and/or converted Shares is crystallised (by taking the proportion of net redeemed and/or converted Shares to the number of Shares in issue). The daily and total performance fee accruals since the beginning of the Performance Period are adjusted accordingly.

The daily performance fee accrual can be positive or negative however the cumulative performance fee accrual shall never be reduced to below zero.

The cumulative performance fee accruals from the beginning of the Performance Period shall be, at each valuation, included in the ongoing calculation of the Net Asset Value per Share of which subscriptions, redemptions and conversions may be accepted.

Crystallisation

Crystallisation of the performance fee occurs on the last valuation of each Performance Period. Any performance fee due is payable out of the Sub-fund to the Management Company in arrears after the end of the Performance Period.

Accordingly, once the performance fee has crystallised, no refund shall be made in respect of any performance fee paid out at that point in subsequent Performance Periods.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

4. Charges and expenses (continued)

c) Performance Fee (continued)

If there is a net redemption and/or conversion of Shares at any valuation before the end of the Performance Period, any accrued performance fee with respect to such redeemed Shares shall crystallise on that valuation and shall then become payable to the Management Company.

Computation of Performance Fees

Performance fees are calculated by the Administration Agent.

The Auditors of the Company shall audit the calculations of the performance fees paid out on an annual basis.

The Board of Directors shall ensure that the accrual represents fairly and accurately the performance fee liability that may eventually be payable by the Sub-fund or Share Class to the Management Company.

Annual Payment of Performance Fees

At the end of a Performance Period the positive balance (if any) of the performance fee accrual shall become payable to the Management Company and the performance fee accrual in the Net Asset Value per Share of the relevant Share Class shall be reset to zero and a new High Water Mark set.

The performance fee, if applicable, is payable yearly immediately following the end of each Performance Period.

Performance fees payable to the Management Company in any financial year are not refundable in any subsequent accounting years.

Pursuant to the provisions of the relevant Investment Advisory Agreement, the Investment Adviser may be entitled to receive from the Management Company the whole or part of the performance fee.

In the case of liquidation or merger of a Sub-fund or Share Class to which a performance fee is applicable, the performance fee shall be paid on the last valuation day before its liquidation or merger.

d) Directors' Fees, Expenses and Interests

A Director may be a party to, or otherwise interested in, any transaction or arrangement with the Company or in which the Company is interested, provided that he has disclosed to the other Directors, prior to the conclusion of any such transaction or arrangement, the nature and extent of any interest of his therein. A Director may vote in respect of any contract or arrangement or any proposal whatsoever in which he has an interest, having first disclosed such interest. He shall not be disqualified by his office from contracting with the Company. If a Director declares his interest in any contract which the Company is considering entering into, he may be counted in the quorum of any meeting to consider the contract and may vote on any resolution to enter into such contract, provided that the decision to be taken by the Board of Directors relates to the current operations entered into under normal conditions.

The Independent Directors are entitled to a fee totaling EUR 100,000 per annum. This amount is paid by the Management Company through the Operating, Administrative and Servicing Expenses paid by the Company (see Note 4 e).

e) Operating, Administrative and Servicing Expenses / Operating Currency Hedging Fees

The Company pays to the Management Company a fee to cover certain Operating, Administrative and Servicing Expenses. The Management Company is responsible for discharging out of this fee, the expenses described below, inter alia, payable to the Depositary Bank, Administration Agent, Registrar and Transfer Agent.

This fee is set, for each Sub-fund and/or Class, at a fixed percentage of the Net Asset Value of the relevant Sub-fund or class specified in the Company's Prospectus (as specified in the table on page 181 and following). Such fee is accrued daily and payable monthly in arrears.

No Operating, Administrative and Servicing Expenses shall be charged to Class W Shares. All the fees and charges allocated to such Class of Shares shall be paid directly by a member or an affiliated entity of HSBC Group.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

4. Charges and expenses (continued)

e) Operating, Administrative and Servicing Expenses / Operating Currency Hedging Fees (continued)

The maximum rate for class A, B, E, I, J, L, M, N, P, R, S, X, Y and Z Shares is 1.0% (but not including the fees of the Administration Agent relating to the execution of the currency hedging for the currency hedged Share Classes). However, the Board of Directors reserves the right to amend the fixed level of the Operating, Administrative and Servicing Expenses applicable to each Class of Shares. In the event of an increase of such expenses, the concerned shareholders shall be given at least three months prior notice of such increase. During this three months' notice, such shareholders may request the redemption of their Shares, free of charge.

Operating, Administrative and Servicing Expenses cover the ongoing custody/depositary fees and safekeeping charges payable to the Depositary Bank and its correspondent banks, fees for fund accounting and administration services (including domiciliary services) payable to the Administrative Agent and transfer agency fees for registrar and transfer agency services payable to the Registrar and Transfer Agent.

Operating, Administrative and Servicing Expenses also cover expenses relating to the creation of new Sub-funds; the costs of the Subsidiaries (see paragraph (6) below); the Luxembourg asset-based *taxe d'abonnement*, at the rate referred to under Section "Taxation" of the Company's Prospectus; attendance fees and reasonable out-of-pocket expenses incurred by the Board of Directors; legal and auditing fees and expenses; ongoing registration and listing fees, including translation expenses; the costs and expenses of preparing, printing, and distributing the Company's Prospectus, Key Investor Information Documents, financial reports, statements and other documents made available directly or through intermediaries to its shareholders.

The Company pays to the Management Company a fee to cover the expense of the Administration Agent relating to the execution of the hedged Share Classes launched on or after 1 December 2008.

The Management Company may instruct the Company to pay a portion of the aforesaid fees directly out of the assets of the Company to any of the aforementioned service providers. In such case the fee due to the Management Company is reduced accordingly. If the Company invests in shares or units of UCITS (including other sub-funds of the Company) and other UCIs that are managed directly or indirectly by the Management Company itself or a company with which it is linked by way of common management or control or by way of a direct or indirect stake of more than 10% of the capital or votes, then there will be no duplication of management, subscription or repurchase fees between the Company and the UCIs into which the Company invests. In derogation of this, if the Company invests in shares of HSBC ETFs PLC, then there may be duplication of management fees for any sub-funds. The maximum total management fees charged both to the relevant sub-fund and to HSBC ETFs PLC will be disclosed in the annual report, if applicable.

5. Transaction expenses and extraordinary expenses

Transaction expenses linked to security dealing are written off against the realised profit/loss from the sale of investments.

Each Sub-fund bears the costs and expenses of buying and selling portfolio securities and financial instruments, brokerage fees and commissions, interest or taxes payable, and other transaction related expenses. These transaction fees are accounted for on a cash basis and are paid when incurred or invoiced from the net assets of the Sub-fund to which they are attributable. Transaction fees are allocated across each Sub-fund's Share Classes.

The Company bears any extraordinary expenses including, without limitation, litigation expenses and the full amount of any tax, levy, duty or similar charge and any unforeseen charges imposed on the Company or its assets.

6. Indian Equity and Global Emerging Markets Equity

The Company's wholly owned subsidiaries in Mauritius, HSBC GIF Mauritius Limited ("HSBC Mauritius") and HSBC GIF Mauritius No. 2 Limited ("HSBC Mauritius No. 2"), (each a Subsidiary or collectively, the Subsidiaries") are located at Rogers House, 5 President John Kennedy Street, Port Louis, Mauritius. HSBC Mauritius manages the Indian Equity sub-fund's investments in India, whilst HSBC Mauritius No. 2 manages the Global Emerging Markets Equity sub-fund's investments in India.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

6. Indian Equity and Global Emerging Markets Equity (continued)

HSBC Mauritius was incorporated in Mauritius on 3 October 1995. The accounts of the Indian Equity sub-fund and of HSBC Mauritius are consolidated.

HSBC Mauritius No. 2 was incorporated in Mauritius on 21 November 2007. The accounts of the Global Emerging Markets Equity sub-fund and of HSBC Mauritius No. 2 are consolidated.

The Subsidiaries have appointed CIM Fund Services Ltd, Rogers House, 5 President John Kennedy Street, Port Louis, Mauritius, to provide administrative services to the Subsidiaries in Mauritius, including maintenance of its accounts, books and records.

The Subsidiaries have appointed KPMG Mauritius, KPMG Centre, 30 St George Street, Port Louis, Mauritius, as auditors of the Subsidiaries in Mauritius to perform the auditor's duties required by Mauritius law.

7. Taxation of the Company

The following summary is based on the Company's understanding of the law and practice currently in force in the Grand Duchy of Luxembourg and in other jurisdictions and is subject to changes therein.

Belgium

The Belgian government has enacted a law which charges an annual net asset value tax on foreign investment funds registered with the Belgian Banking and Finance Commission. An annual tax of 0.08% is charged on the net outstanding amounts of sub-funds placed in Belgium through Belgian financial intermediaries, or where that figure is not substantially documented, the tax authorities may calculate the tax on the total assets of those sub-funds.

To date as the amounts are small, the Management Company has paid this tax cost on behalf of the Company out of the Operating, Administrative and Servicing Expenses it receives. However, should the cost become substantial or long term, the Management Company may require the sub-funds concerned to bear that tax charge for future periods.

China

Where the Company invests in shares and securities issued by companies tax resident (or with their primary activity) in the People's Republic of China ("PRC"), securities issued by government agencies in the PRC or other permissible PRC investments, the Company may be subject to withholding and other taxes imposed in the PRC. The tax laws, regulations and practice in the PRC are constantly changing, and they may be changed with retrospective effect. In particular, there is uncertainty as to whether and how capital gains are to be taxed. Therefore any provision for PRC tax liabilities that the Company may hold is likely to be excessive or inadequate to meet final PRC tax liabilities, and in particular (but not exclusively) in relation to gains derived from the disposal of PRC investments.

Consequently, the Company and shareholders may be disadvantaged depending upon the final outcome of how PRC investment returns shall be taxed.

Hong Kong

The Company may be subject to Hong Kong profits tax in relation to a particular sub-fund if it is treated as carrying on a trade or business in Hong Kong either on its own account or through the agency of the investment adviser of that sub-fund. If the Company is treated as carrying on business in Hong Kong, a liability to profits tax, the rate of which is currently 16.5%, shall only exist in respect of any profits of the relevant sub-funds which arise in or are derived from Hong Kong from that trade or business, and which are not capital profits. Such amounts may include, but not be limited to, profits arising from the disposal of securities (except those held as capital assets) listed on the Hong Kong Stock Exchange, unlisted securities where the purchase or sale contracts are effected in Hong Kong and interest income arising from certain debt instruments where the loan funds were first made available to the issuer in Hong Kong.

Under the Revenue (Profits Tax Exemption for Offshore Funds) Ordinance 2006, funds resident outside Hong Kong ("Offshore Funds") are exempted from Hong Kong profits tax providing certain conditions are met. It is intended that affairs of the Company shall be conducted as far as possible to comply with the conditions for exemption from profits tax.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

7. Taxation of the Company (continued)

India

On the basis that they are Mauritian tax residents, the Subsidiaries shall benefit from the tax advantages available to them under the India-Mauritius double taxation treaty, which became effective on 1 July 1983. The Subsidiaries shall file, through their Custodian, a declaration of Mauritian residency with the registrar of each Indian company in which it invests. Until 31 March 2016, capital gains resulting from the purchase and sale by the Subsidiaries of stocks on the Indian stock exchanges have been exempt from tax on the basis that the Subsidiaries are able to benefit from the provisions of the India-Mauritius double taxation treaty.

Interest on certain notified securities and bonds and on deposits in foreign currency with scheduled banks is exempt from income tax. The sale and purchase of stocks and securities is exempt from Indian Sales tax.

The above-stated tax treatment under the India-Mauritius tax treaty shall be available provided that the Subsidiaries neither have a permanent establishment nor their effective management and control in India. No guarantee or warranty can be given or should be assumed that the tax benefits of the said treaty shall continue to be available to the Indian Equity and in Global Emerging Markets Equity sub-funds in future periods due to, among others, changes in the regulatory environment in Mauritius, India or the European Union.

Dividends paid by the Indian companies are exempt from tax in the hands of the recipients if the said company pays a dividend distribution tax at the prescribed tax rate on dividends declared, distributed or paid by them on or after 1 April 2003.

India-Mauritius tax treaty benefits shall now be subject to fulfilment of the conditions prescribed under the General Anti-Avoidance Rule ("GAAR").

The foresaid rules i.e. GAAR have been introduced in the Indian Income Tax Act Finance Bill 2013 and shall be effective from financial year 2015.

Luxembourg

The Company is not liable to any Luxembourg tax on profits or income. The Company is however liable in Luxembourg to a tax of 0.05% per annum of its net asset value, such tax being payable quarterly on the basis of the value of the net assets of the Company at the end of the relevant calendar quarter. The tax rate is reduced to 0.01% per annum for the Euro Reserve sub-fund and Classes J, L, S, W, X and Z Shares in the relevant sub-funds. No stamp duty or other tax is payable in Luxembourg on the issue of shares.

The classes/sub-funds may be exempted from this 0.01% tax if they comply with the requirements of the articles 174 and 175 of the Luxembourg law of 17 December 2010 which include: (i) the shares of the class/sub-fund must be reserved to institutional investors; (ii) the exclusive object of the class/sub-fund's portfolio must be the investment in money market instruments and/or deposits with credit institutions; (iii) the remaining average maturity of the class/sub-fund's portfolio must be less than 90 days; and (iv) the class/sub-fund must benefit from the highest possible rating of a recognized rating agency.

Are also exempt from this tax:

a) sub-funds/Classes whose Shares are reserved for (i) institutions for occupational retirement pension or similar investment vehicles, set up on one or more employers' initiative for the benefit of their employees and (ii) companies of one or more employers investing funds they hold, to provide retirement benefits to their employees;

b) sub-funds whose main objective is the investment in microfinance institutions;

c) sub-funds/Classes of Shares whose Shares are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public and whose exclusive object is to replicate the performance of one or more indices.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

7. Taxation of the Company (continued)

Luxembourg (continued)

Also exempt from the tax are the value of assets represented by units/shares held in other UCIs provided that such units/shares have already been subject of this tax provided for by Article 174 of the 2010 Law or by Article 68 of the Law of 13 February 2007 as amended.

No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Company.

Mauritius

The Subsidiaries are registered with the Financial Services Commission in Mauritius as offshore companies. As a result they are subject to a reduced rate of Mauritian income tax on their income. In addition, no Mauritian capital gains tax shall be payable in respect of the Subsidiaries investments in India and any dividends and redemption proceeds paid by the Subsidiaries to the Indian Equity or Global Emerging Markets Equity sub-funds shall be exempt from Mauritian withholding tax. A certificate of Mauritian tax residence has been granted to the Subsidiaries by the Mauritius Revenue Authority. On the basis that they are Mauritian tax residents, the Subsidiaries have to date qualified for certain reliefs from Indian tax as set out in the Indian tax paragraph above.

United Kingdom

It is the intention of the Board of Directors to conduct the affairs of the Company so that it does not become resident in the United Kingdom. On the basis that the Company is not resident in the United Kingdom for tax purposes it should not be subject to United Kingdom corporation tax on its income and capital gains.

France

For the purpose of eligibility requirements of Article L-221-31 of the French Monetary and Financial Code, the following sub-funds have invested in excess of 75% of equity or equity equivalent securities, which have their registered office in a country which is a member of the EU or the European Economic Area.

	% of holdings in shares
Euroland Equity	96.26
Euroland Equity Smaller Companies	97.62
Euroland Growth	92.00
European Equity	85.80
UK Equity	93.12

General

In many markets the Company, as a foreign investment fund, may be subject to non-recoverable tax on income and gains (either by withholding or direct assessment) in relation to the investment returns it realizes from its holdings of shares and securities in those markets. Where practicable the Company shall make claims under the relevant double tax treaties and domestic law of the countries concerned in order to minimize the impact of local taxation on the investment return and to obtain the best return for its shareholders. Those claims shall be made on the basis of the Company's understanding of the validity of such claims given the information available from the Company's depositaries, external advisers and other sources as to the interpretation and application of the relevant legal provisions by the tax authorities in the country concerned.

The Company shall seek to provide for tax on capital gains where it considers that it is more likely than not that the tax shall be payable, given the advice and information available to the Company at the date concerned. However, any provision held may be insufficient to cover, or be in excess of, any final liability.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

7. Taxation of the Company (continued)

General (continued)

The Company shall seek to claim concessionary tax treatment and account for tax on a best efforts basis, given the tax law and practice at that date. Any change in tax law or practice in any country where the Company is registered, marketed or invested could affect the value of the Company's investments in the affected country. In particular, where retrospective changes to tax law or practice are applied by the legislature or tax authorities in a particular country these may result in a loss for current Shareholders in the affected sub fund. The Company does not offer any warranty as to the tax position of returns from investments held in a particular market nor of the risk of a retrospective assessment to tax in a particular market or country.

8. Public and bank holidays in Hong Kong

HSBC Investment Funds (Hong Kong) Limited has been appointed by the Company as its Representative and Share Distributor in Hong Kong. There shall be no dealing for the shares of the Company in Hong Kong on a day which is a public or bank holiday in Hong Kong.

9. Forward foreign exchange contracts

As at 30 September 2014, the Company had entered into various forward foreign currency contracts, for the purpose of hedging the portfolio and the respective share classes, which obliges the Company to deliver currencies at specified dates. Open contracts are as follows:

Contracts with a settlement date of 30 September 2014 still appear because they were open at the time of the preparation and publication of the net asset value as at 30 September 2014.

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Asia ex Japan Equity					
EUR	51,127,754	30/09/2014	USD	67,853,452	HSBC Bank PLC, London (3,267,153)
USD	65,941,785	30/09/2014	EUR	51,127,754	HSBC Bank PLC, London 1,355,485
EUR	48,552,522	31/10/2014	USD	62,606,764	HSBC Bank PLC, London (1,261,347)
USD	1,004,527	31/10/2014	EUR	785,951	HSBC Bank PLC, London 11,489
					USD (3,161,526)
Global Equity Volatility Focused (launched as at 25 June 2014)					
AUD	195,424,637	30/09/2014	USD	180,543,373	HSBC Bank PLC, London (9,512,766)
CAD	40,959,193	30/09/2014	USD	37,325,554	HSBC Bank PLC, London (672,879)
CNH	279,514,400	30/09/2014	USD	45,331,418	HSBC Bank PLC, London (50,746)
EUR	21,741,142	30/09/2014	USD	28,803,560	HSBC Bank PLC, London (1,339,418)
SGD	12,663,158	30/09/2014	USD	10,120,776	HSBC Bank PLC, London (191,185)
USD	174,618,374	30/09/2014	AUD	195,424,637	HSBC Bank PLC, London 3,587,768
USD	37,268,113	30/09/2014	CAD	40,959,193	HSBC Bank PLC, London 615,438
USD	45,517,091	30/09/2014	CNH	279,514,400	HSBC Bank PLC, London 236,419
USD	28,078,115	30/09/2014	EUR	21,741,142	HSBC Bank PLC, London 613,972
USD	9,995,828	30/09/2014	SGD	12,663,158	HSBC Bank PLC, London 66,237
AUD	197,883,724	31/10/2014	USD	176,087,775	HSBC Bank PLC, London (3,285,662)
CAD	42,532,307	31/10/2014	USD	38,642,582	HSBC Bank PLC, London (611,040)
CNH	286,219,424	31/10/2014	USD	46,494,639	HSBC Bank PLC, London (245,714)
EUR	20,350,395	31/10/2014	USD	26,239,936	HSBC Bank PLC, London (527,503)
SGD	16,531,822	31/10/2014	USD	13,048,636	HSBC Bank PLC, London (86,289)
USD	3,013,052	31/10/2014	AUD	3,434,544	HSBC Bank PLC, London 13,834

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver		Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Equity Volatility Focused (launched as at 25 June 2014) (continued)						
USD	724,144	31/10/2014	CAD	804,502	HSBC Bank PLC, London	4,774
USD	529,077	31/10/2014	CNH	3,268,472	HSBC Bank PLC, London	939
USD	322,573	31/10/2014	EUR	253,972	HSBC Bank PLC, London	1,683
USD	140,601	31/10/2014	SGD	178,939	HSBC Bank PLC, London	297
						USD (11,381,841)
US Equity						
EUR	39,771,200	14/10/2014	USD	51,385,869	HSBC Bank PLC, London	(1,141,024)
EUR	408,300	14/10/2014	USD	524,326	Société Générale, Paris	(8,501)
USD	6,016	14/10/2014	EUR	4,700	HSBC Bank PLC, London	78
						USD (1,149,447)
Asian Currencies Bond						
CNY	20,600,000	09/10/2014	USD	3,294,471	HSBC Bank PLC, London	60,851
INR	8,382,972	09/10/2014	USD	132,600	State Street Bank and Trust Co, Hong Kong	2,918
USD	3,353,847	09/10/2014	CNY	20,600,000	State Street Bank and Trust Co, Hong Kong	(1,475)
USD	139,206	09/10/2014	INR	8,382,972	State Street Bank and Trust Co, Hong Kong	3,688
CNY	14,739,030	16/10/2014	USD	2,370,000	State Street Bank and Trust Co, Hong Kong	28,574
KRW	255,050,000	16/10/2014	USD	250,000	HSBC Bank PLC, London	(8,594)
KRW	1,325,475,000	16/10/2014	USD	1,290,000	State Street Bank and Trust Co, Hong Kong	(35,432)
MYR	29,195,172	16/10/2014	USD	9,120,000	HSBC Bank PLC, London	(231,355)
PHP	86,726,200	16/10/2014	USD	1,996,000	HSBC Bank PLC, London	(64,855)
PHP	58,996,800	16/10/2014	USD	1,360,000	State Street Bank and Trust Co, Hong Kong	(46,310)
SGD	4,141,951	16/10/2014	USD	3,321,000	HSBC Bank PLC, London	(73,264)
USD	2,385,188	16/10/2014	CNY	14,739,030	HSBC Bank PLC, London	(13,386)
USD	1,750,000	16/10/2014	IDR	20,457,500,000	State Street Bank and Trust Co, Hong Kong	79,190
USD	2,608,000	16/10/2014	MYR	8,298,656	State Street Bank and Trust Co, Hong Kong	81,424
USD	600,000	16/10/2014	PHP	26,190,000	HSBC Bank PLC, London	16,824
USD	1,910,000	16/10/2014	PHP	83,753,500	State Street Bank and Trust Co, Hong Kong	45,049
USD	3,680,000	16/10/2014	SGD	4,564,672	HSBC Bank PLC, London	100,806
USD	600,000	16/10/2014	THB	19,182,000	State Street Bank and Trust Co, Hong Kong	8,810

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Asian Currencies Bond (continued)						
CNY	14,919,000	22/01/2015	USD	2,400,000	HSBC Bank PLC, London	14,045
INR	248,697,560	22/01/2015	USD	3,989,000	HSBC Bank PLC, London	(48,549)
USD						(81,041)
Brazil Bond						
EUR	20,000	30/09/2014	BRL	61,740	Hong Kong & Shanghai Bank, Brazil	47
USD	350,000	30/09/2014	BRL	851,375	Hong Kong & Shanghai Bank, Brazil	2,254
USD						2,301
Euro Credit Bond						
JPY	1,101,066,240	05/12/2014	EUR	8,000,000	Morgan Stanley, London	(53,992)
EUR						(53,992)
Euro High Yield Bond						
EUR	1,316,028	01/10/2014	GBP	1,050,000	Barclays Bank Wholesale	(31,474)
EUR	2,004,650	01/10/2014	GBP	1,600,000	Goldman Sachs International	(48,687)
EUR	1,021,819	01/10/2014	GBP	800,000	Morgan Stanley, London	(4,850)
EUR	45,407,620	01/10/2014	GBP	35,920,000	Société Générale, Paris	(689,796)
EUR	50,367,038	05/12/2014	GBP	39,370,000	Barclays Bank Wholesale	(106,452)
EUR	2,696,864	05/12/2014	GBP	2,100,000	Goldman Sachs International	4,602
EUR						(876,657)
GEM Inflation Linked Bond						
RUB	101,996,500	16/10/2014	USD	2,740,000	J.P. Morgan Chase Bank, New York	(169,560)
RUB	15,439,500	16/10/2014	USD	438,000	Standard Chartered Bank	(48,905)
RUB	17,143,418	16/10/2014	USD	441,499	UBS	(9,464)
TWD	34,455,170	16/10/2014	USD	1,155,189	Barclays Bank Wholesale	(22,367)
TWD	14,047,830	16/10/2014	USD	470,000	J.P. Morgan Chase Bank, New York	(8,133)
USD	3,792,805	16/10/2014	RUB	134,579,418	Standard Chartered Bank	401,235
USD	1,624,619	16/10/2014	TWD	48,503,000	Barclays Bank Wholesale	29,930
IDR	20,565,450,000	17/10/2014	USD	1,741,359	Barclays Bank Wholesale	(62,311)
USD	548,943	17/10/2014	IDR	6,464,000,000	Standard Chartered Bank	21,196
USD	1,188,000	17/10/2014	IDR	14,101,450,000	UBS	36,700
ILS	1,067,659	30/10/2014	USD	297,000	Barclays Bank Wholesale	(7,202)
ILS	41,266,263	30/10/2014	USD	11,808,840	Standard Chartered Bank	(607,813)
USD	1,719,000	30/10/2014	ILS	5,898,899	Barclays Bank Wholesale	117,844
USD	1,286,116	30/10/2014	ILS	4,615,811	BNP Paribas, Paris	33,233
USD	925,000	30/10/2014	ILS	3,166,923	Standard Chartered Bank	65,393
EUR	392,826	31/10/2014	USD	526,000	Barclays Bank Wholesale	(29,670)
EUR	1,553,609	31/10/2014	USD	2,047,000	Standard Chartered Bank	(84,038)
EUR	735,568	31/10/2014	USD	953,000	UBS	(23,620)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency	
GEM Inflation Linked Bond (continued)						
USD	3,724,728	31/10/2014	EUR	2,750,000	Standard Chartered Bank	250,143
BRL	29,728,869	04/11/2014	USD	12,553,182	Barclays Bank Wholesale	(525,019)
BRL	6,952,500	04/11/2014	USD	3,029,906	Standard Chartered Bank	(216,957)
HUF	41,310,561	04/11/2014	USD	170,000	Barclays Bank Wholesale	(2,113)
USD	3,248,000	04/11/2014	BRL	7,497,676	Barclays Bank Wholesale	214,475
USD	1,257,000	04/11/2014	BRL	2,875,576	J.P. Morgan Chase Bank, New York	93,555
USD	3,509,000	04/11/2014	BRL	8,151,900	Standard Chartered Bank	210,779
HUF	403,189,100	06/11/2014	USD	1,660,000	Barclays Bank Wholesale	(21,494)
HUF	328,758,240	06/11/2014	USD	1,360,000	UBS	(23,971)
USD	3,364,852	06/11/2014	HUF	772,973,794	Standard Chartered Bank	223,592
KRW	1,334,340,200	10/11/2014	USD	1,306,000	Barclays Bank Wholesale	(45,390)
KRW	898,250,100	10/11/2014	USD	879,000	J.P. Morgan Chase Bank, New York	(30,384)
KRW	976,905,600	10/11/2014	USD	957,000	Standard Chartered Bank	(34,074)
USD	363,000	10/11/2014	KRW	378,445,000	Barclays Bank Wholesale	5,466
USD	260,000	10/11/2014	KRW	270,712,000	J.P. Morgan Chase Bank, New York	4,247
USD	206,000	10/11/2014	KRW	214,590,200	Standard Chartered Bank	3,267
USD	5,661,475	10/11/2014	KRW	5,806,330,626	UBS	175,980
PHP	2,314,200	12/11/2014	USD	52,993	Barclays Bank Wholesale	(1,520)
INR	92,509,020	14/11/2014	USD	1,518,284	Standard Chartered Bank	(35,597)
USD	521,000	14/11/2014	INR	31,583,020	Standard Chartered Bank	14,804
TRY	1,754,614	17/11/2014	USD	800,000	Crédit Suisse International, London	(39,736)
USD	1,940,311	17/11/2014	TRY	4,188,850	Barclays Bank Wholesale	125,307
USD	600,000	17/11/2014	TRY	1,369,677	Standard Chartered Bank	6,527
MYR	7,475,536	19/11/2014	USD	2,298,538	J.P. Morgan Chase Bank, New York	(28,527)
USD	1,040,000	19/11/2014	MYR	3,346,200	Barclays Bank Wholesale	23,897
USD	1,284,000	19/11/2014	MYR	4,129,206	Standard Chartered Bank	30,131
PLN	4,911,124	25/11/2014	USD	1,510,000	Standard Chartered Bank	(28,590)
PLN	4,756,096	25/11/2014	USD	1,460,000	UBS	(25,353)
USD	3,085,159	25/11/2014	PLN	9,663,336	Standard Chartered Bank	170,274
THB	174,610,610	09/12/2014	USD	5,359,000	Standard Chartered Bank	9,230
USD	3,147,940	09/12/2014	THB	103,834,791	Standard Chartered Bank	(44,358)
USD	641,220	12/12/2014	COP	1,221,817,910	Barclays Bank Wholesale	40,510
USD	938,000	12/12/2014	COP	1,786,421,000	Standard Chartered Bank	59,701
CLP	3,200,355,513	17/12/2014	USD	5,493,701	J.P. Morgan Chase Bank, New York	(170,720)
MXN	5,300,000	23/12/2014	USD	402,115	Standard Chartered Bank	(9,671)
USD	6,121,862	23/12/2014	MXN	80,075,797	Standard Chartered Bank	192,565
CNY	12,879,552	12/01/2015	USD	2,072,000	Barclays Bank Wholesale	13,166
USD	1,000,000	12/01/2015	CNY	6,185,000	Barclays Bank Wholesale	(1,336)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GEM Inflation Linked Bond (continued)						
USD	491,877	16/01/2015	ZAR	5,352,735	Crédit Suisse International, London	26,808
USD	1,997,743	16/01/2015	ZAR	21,829,151	J.P. Morgan Chase Bank, New York	101,131
USD	1,469,000	16/01/2015	ZAR	16,701,455	Standard Chartered Bank	17,904
ZAR	48,000,000	16/01/2015	USD	4,242,069	State Street Bank and Trust Company	(71,619)
HKD	40,301,999	22/01/2015	USD	5,200,728	Standard Chartered Bank	(11,216)
USD	5,100,000	22/01/2015	HKD	39,524,026	Standard Chartered Bank	10,664
CNY	1,148,573	06/02/2015	USD	185,000	Barclays Bank Wholesale	700
CNY	3,551,167	06/02/2015	USD	572,000	J.P. Morgan Chase Bank, New York	2,150
CNY	8,188,076	06/02/2015	USD	1,322,000	Standard Chartered Bank	1,842
USD	3,160,000	06/02/2015	CNY	19,505,100	Barclays Bank Wholesale	6,429
USD	429,122	20/02/2015	RUB	17,143,418	UBS	8,859
CLP	194,832,000	10/03/2015	USD	328,000	Barclays Bank Wholesale	(6,195)
CLP	235,263,600	10/03/2015	USD	396,000	J.P. Morgan Chase Bank, New York	(7,413)
CLP	146,520,400	10/03/2015	USD	247,000	Standard Chartered Bank	(4,991)
USD	244,000	10/03/2015	CLP	148,291,000	Barclays Bank Wholesale	(933)
USD	323,000	10/03/2015	CLP	196,222,500	J.P. Morgan Chase Bank, New York	(1,102)
USD	228,000	10/03/2015	CLP	138,646,800	Standard Chartered Bank	(1,004)
USD	255,000	10/03/2015	CLP	155,065,500	UBS	(1,123)
USD	1,956,000	10/03/2015	COP	3,879,895,500	J.P. Morgan Chase Bank, New York	65,877
USD	822,000	10/03/2015	COP	1,621,806,000	Standard Chartered Bank	31,924
USD						383,946
Global Asset-Backed Bond						
EUR	114,000	08/10/2014	USD	144,652	UBS AG	(636)
USD	7,109,508	08/10/2014	EUR	5,410,000	Royal Bank of Scotland	275,062
USD	15,850,456	08/10/2014	GBP	9,539,000	Citibank, New York	387,089
USD						661,515
Global Asset-Backed High Yield Bond						
EUR	40,000	08/10/2014	USD	51,539	Citibank, New York	(1,007)
EUR	996,000	08/10/2014	USD	1,288,701	State Street Bank and Trust Co, Hong Kong	(30,455)
GBP	26,000	08/10/2014	USD	42,477	J.P. Morgan Chase Bank, New York	(329)
USD	16,220,455	08/10/2014	EUR	12,343,000	Royal Bank of Scotland	627,559
USD	13,127,015	08/10/2014	GBP	7,900,000	Citibank, New York	320,579
USD						916,347

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Bond					
CAD	183,000	08/10/2014	USD	165,205	HSBC Bank PLC, London (1,477)
CAD	1,071,000	08/10/2014	USD	980,629	Royal Bank of Scotland (22,423)
EUR	1,300,000	08/10/2014	USD	1,684,282	Citibank, New York (41,994)
GBP	233,000	08/10/2014	USD	378,329	HSBC Bank PLC, London (620)
GBP	137,000	08/10/2014	USD	225,685	State Street Bank and Trust Co, Hong Kong (3,599)
JPY	599,000,000	08/10/2014	USD	5,585,130	J.P. Morgan Chase Bank, New York (124,314)
USD	812,431	08/10/2014	CAD	901,000	J.P. Morgan Chase Bank, New York 6,321
USD	1,090,952	08/10/2014	EUR	844,000	Citibank, New York 24,727
USD	39,366,643	08/10/2014	EUR	29,943,000	J.P. Morgan Chase Bank, New York 1,539,690
USD	1,824,466	08/10/2014	JPY	191,670,000	Royal Bank of Scotland 77,096
EUR	4,278,596	13/10/2014	CHF	5,200,000	Royal Bank of Scotland (37,348)
AUD	2,323,000	12/11/2014	USD	2,162,202	Citibank, New York (135,372)
CHF	926,000	12/11/2014	USD	994,546	Goldman Sachs International (25,091)
DKK	3,615,000	12/11/2014	USD	628,910	Royal Bank of Scotland (15,313)
KRW	2,310,000,000	12/11/2014	USD	2,259,611	J.P. Morgan Chase Bank, New York (77,451)
MXN	8,984,000	12/11/2014	USD	685,541	Citibank, New York (18,503)
PLN	2,905,000	12/11/2014	USD	896,513	HSBC Bank PLC, London (19,706)
SEK	6,931,000	12/11/2014	USD	976,083	Citibank, New York (14,709)
SGD	1,370,000	12/11/2014	USD	1,092,309	HSBC Bank PLC, London (18,125)
ZAR	5,160,000	12/11/2014	USD	475,481	Royal Bank of Scotland (21,835)
USD					1,069,954
Global Corporate Bond (launched as at 30 June 2014)					
EUR	6,000,000	30/09/2014	USD	7,649,280	BNP Paribas, Paris (69,878)
GBP	160,196,791	30/09/2014	USD	259,987,277	HSBC Bank PLC, London (279,826)
USD	262,546,514	30/09/2014	GBP	160,196,791	HSBC Bank PLC, London 2,839,062
USD	113,366,142	08/10/2014	GBP	69,515,000	HSBC Bank PLC, London 677,607
GBP	160,246,270	31/10/2014	USD	262,566,791	HSBC Bank PLC, London (2,847,244)
USD	241,608	31/10/2014	GBP	148,024	HSBC Bank PLC, London 1,697
USD	24,652,484	05/12/2014	EUR	19,125,021	BNP Paribas, Paris 482,019
USD	36,203,877	05/12/2014	EUR	28,000,000	HSBC Bank PLC, London 817,091
USD	312,416,661	05/12/2014	EUR	239,217,588	Société Générale, Paris 10,090,176
USD					11,710,704
Global Emerging Markets Bond					
AUD	28,477,720	30/09/2014	USD	26,365,064	HSBC Bank PLC, London (1,442,098)
CHF	142,823,265	30/09/2014	USD	155,700,907	HSBC Bank PLC, London (6,228,453)
EUR	922,931,660	30/09/2014	USD	1,224,147,647	HSBC Bank PLC, London (58,269,315)
GBP	3,772,850	30/09/2014	USD	6,158,936	HSBC Bank PLC, London (42,476)
SGD	17,907,357	30/09/2014	USD	14,317,969	HSBC Bank PLC, London (276,233)

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Bond (continued)						
USD	25,468,996	30/09/2014	AUD	28,477,720	HSBC Bank PLC, London	546,030
USD	152,524,714	30/09/2014	CHF	142,823,265	HSBC Bank PLC, London	3,052,261
USD	1,190,539,238	30/09/2014	EUR	922,931,660	HSBC Bank PLC, London	24,660,907
USD	6,183,324	30/09/2014	GBP	3,772,850	HSBC Bank PLC, London	66,864
USD	14,136,997	30/09/2014	SGD	17,907,357	HSBC Bank PLC, London	95,260
AUD	26,563,718	31/10/2014	USD	23,652,874	HSBC Bank PLC, London	(456,087)
CHF	140,853,941	31/10/2014	USD	150,462,085	HSBC Bank PLC, London	(3,013,266)
EUR	890,789,847	31/10/2014	USD	1,148,693,055	HSBC Bank PLC, London	(23,192,833)
GBP	3,772,850	31/10/2014	USD	6,181,909	HSBC Bank PLC, London	(67,053)
SGD	17,346,442	31/10/2014	USD	13,690,957	HSBC Bank PLC, London	(89,878)
USD	224,919	31/10/2014	AUD	255,339	HSBC Bank PLC, London	1,944
USD	6,242	31/10/2014	CHF	5,865	HSBC Bank PLC, London	103
USD	269,280	31/10/2014	EUR	210,494	HSBC Bank PLC, London	3,324
USD	31,712	31/10/2014	GBP	19,335	HSBC Bank PLC, London	375
USD	9,415	31/10/2014	SGD	11,942	HSBC Bank PLC, London	52
BRL	101,791	04/11/2014	USD	43,214	Barclays Bank Wholesale	(2,030)
TRY	252,328	17/11/2014	USD	117,688	Barclays Bank Wholesale	(8,356)
USD	22,318	23/12/2014	MXN	291,927	Standard Chartered Bank	702
USD	819,506	16/01/2015	ZAR	8,954,664	J.P. Morgan Chase Bank, New York	41,485
USD						(64,618,771)
Global Emerging Markets Investment Grade Bond						
PEN	2,196,856	07/10/2014	USD	776,000	Crédit Suisse International, London	(17,380)
PEN	335,719	07/10/2014	USD	117,180	Standard Chartered Bank	(1,249)
USD	871,712	07/10/2014	PEN	2,532,575	Standard Chartered Bank	(2,838)
RUB	7,072,750	16/10/2014	USD	190,000	J.P. Morgan Chase Bank, New York	(11,758)
RUB	96,860,439	16/10/2014	USD	2,681,634	Standard Chartered Bank	(240,629)
TWD	10,152,920	16/10/2014	USD	340,400	Barclays Bank Wholesale	(6,591)
TWD	5,223,480	16/10/2014	USD	174,000	Standard Chartered Bank	(2,262)
USD	2,677,795	16/10/2014	RUB	103,933,189	UBS	58,548
USD	515,036	16/10/2014	TWD	15,376,400	Barclays Bank Wholesale	9,489
ILS	2,194,488	30/10/2014	USD	610,000	Standard Chartered Bank	(14,344)
USD	630,000	30/10/2014	ILS	2,155,878	J.P. Morgan Chase Bank, New York	44,824
EUR	617,997	31/10/2014	USD	827,595	Barclays Bank Wholesale	(46,765)
EUR	588,772	31/10/2014	USD	773,000	Standard Chartered Bank	(29,095)
EUR	336,524	31/10/2014	USD	436,000	UBS	(10,806)
USD	2,703,871	31/10/2014	EUR	1,996,292	Standard Chartered Bank	181,585
BRL	7,108,203	04/11/2014	USD	3,017,704	Barclays Bank Wholesale	(141,759)
BRL	1,882,920	04/11/2014	USD	780,000	Standard Chartered Bank	(18,179)
USD	346,000	04/11/2014	BRL	792,548	Barclays Bank Wholesale	25,339

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver		Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Investment Grade Bond (continued)						
USD	365,000	04/11/2014	BRL	834,992	J.P. Morgan Chase Bank, New York	27,166
USD	275,000	04/11/2014	BRL	629,943	Standard Chartered Bank	20,128
KRW	443,417,800	10/11/2014	USD	434,000	Barclays Bank Wholesale	(15,084)
KRW	298,394,800	10/11/2014	USD	292,000	J.P. Morgan Chase Bank, New York	(10,093)
KRW	324,614,400	10/11/2014	USD	318,000	Standard Chartered Bank	(11,323)
USD	41,000	10/11/2014	KRW	42,744,600	Barclays Bank Wholesale	617
USD	29,000	10/11/2014	KRW	30,194,800	J.P. Morgan Chase Bank, New York	474
USD	26,000	10/11/2014	KRW	27,097,200	Merrill Lynch International Bank	400
USD	23,000	10/11/2014	KRW	23,959,100	Standard Chartered Bank	365
USD	1,379,766	10/11/2014	KRW	1,414,602,900	UBS	43,329
INR	28,924,296	14/11/2014	USD	474,714	Standard Chartered Bank	(11,130)
USD	125,000	14/11/2014	INR	7,692,500	UBS	1,709
USD	653,971	17/11/2014	TRY	1,402,135	Barclays Bank Wholesale	46,434
MYR	1,791,379	19/11/2014	USD	550,804	J.P. Morgan Chase Bank, New York	(6,836)
USD	294,000	19/11/2014	MYR	945,945	Barclays Bank Wholesale	6,756
USD	883,000	19/11/2014	MYR	2,841,177	Standard Chartered Bank	20,252
PLN	4,458,263	25/11/2014	USD	1,370,000	Standard Chartered Bank	(25,193)
USD	2,598,552	25/11/2014	PLN	8,139,185	Standard Chartered Bank	143,418
THB	33,024,902	09/12/2014	USD	1,024,000	Standard Chartered Bank	(8,682)
USD	71,604	09/12/2014	THB	2,361,864	Standard Chartered Bank	(1,009)
COP	943,825,484	12/12/2014	USD	500,969	Barclays Bank Wholesale	(36,935)
USD	191,000	12/12/2014	COP	363,969,600	Barclays Bank Wholesale	12,053
USD	282,000	12/12/2014	COP	537,069,000	Standard Chartered Bank	17,949
CLP	555,997,956	17/12/2014	USD	954,421	J.P. Morgan Chase Bank, New York	(29,659)
PHP	7,063,200	17/12/2014	USD	160,619	Barclays Bank Wholesale	(3,660)
RON	1,766,203	19/12/2014	USD	510,000	Goldman Sachs International	(7,065)
MXN	26,956,918	23/12/2014	USD	2,060,647	Standard Chartered Bank	(64,594)
USD	115,745	15/01/2015	PEN	335,719	Standard Chartered Bank	1,524
USD	150,000	15/01/2015	PEN	436,500	UBS	1,490
USD	711,000	16/01/2015	ZAR	7,825,046	Citibank, New York	31,126
USD	296,000	16/01/2015	ZAR	3,361,080	Standard Chartered Bank	3,975
ZAR	11,185,559	16/01/2015	USD	1,023,671	J.P. Morgan Chase Bank, New York	(51,821)
CNY	347,676	06/02/2015	USD	56,000	Barclays Bank Wholesale	212
CNY	1,080,250	06/02/2015	USD	174,000	J.P. Morgan Chase Bank, New York	654
CNY	509,056	06/02/2015	USD	82,000	Standard Chartered Bank	304
USD	310,000	06/02/2015	CNY	1,913,010	Standard Chartered Bank	706
RUB	4,865,410	20/02/2015	USD	121,000	Standard Chartered Bank	(1,727)
RUB	81,845,689	20/02/2015	USD	2,048,703	UBS	(42,295)
USD	560,142	20/02/2015	RUB	22,087,500	Standard Chartered Bank	18,677

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver		Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Investment Grade Bond (continued)						
CLP	54,054,000	10/03/2015	USD	91,000	Barclays Bank Wholesale	(1,719)
CLP	65,351,000	10/03/2015	USD	110,000	J.P. Morgan Chase Bank, New York	(2,059)
CLP	59,345,000	10/03/2015	USD	100,000	Merrill Lynch International Bank	(1,980)
CLP	40,930,800	10/03/2015	USD	69,000	Standard Chartered Bank	(1,394)
COP	633,920,000	10/03/2015	USD	320,000	UBS	(11,181)
USD	56,000	10/03/2015	CLP	34,034,000	Barclays Bank Wholesale	(214)
USD	74,000	10/03/2015	CLP	44,955,000	J.P. Morgan Chase Bank, New York	(253)
USD	392,000	10/03/2015	CLP	238,477,200	Standard Chartered Bank	(1,894)
USD	58,000	10/03/2015	CLP	35,269,800	UBS	(255)
USD	284,000	10/03/2015	COP	578,792,000	UBS	2,037
USD						(170,170)
Global Emerging Markets Local Currency Rates						
EUR	47,828	30/09/2014	USD	63,498	HSBC Bank PLC, London	(3,080)
USD	61,666	30/09/2014	EUR	47,828	HSBC Bank PLC, London	1,249
PEN	3,060,866	07/10/2014	USD	1,082,000	Crédit Suisse First Boston Corporation	(25,020)
PEN	1,389,169	07/10/2014	USD	486,779	Standard Chartered Bank	(7,070)
USD	668,000	07/10/2014	PEN	1,888,102	Crédit Suisse First Boston Corporation	15,999
USD	876,324	07/10/2014	PEN	2,561,933	Standard Chartered Bank	(8,364)
EUR	450,000	14/10/2014	USD	599,743	Barclays Bank Wholesale	(31,236)
RUB	37,225,000	16/10/2014	USD	1,000,000	J.P. Morgan Chase Bank, New York	(61,883)
RUB	44,953,634	16/10/2014	USD	1,265,872	Standard Chartered Bank	(132,984)
TWD	24,805,200	16/10/2014	USD	831,652	Barclays Bank Wholesale	(16,103)
USD	415,000	16/10/2014	RUB	14,583,100	Barclays Bank Wholesale	47,488
USD	810,000	16/10/2014	RUB	29,727,000	Standard Chartered Bank	60,842
USD	975,239	16/10/2014	RUB	37,868,534	UBS	20,904
USD	830,856	16/10/2014	TWD	24,805,200	Barclays Bank Wholesale	15,307
IDR	20,011,120,000	17/10/2014	USD	1,650,402	Barclays Bank Wholesale	(16,612)
USD	1,699,000	17/10/2014	IDR	20,011,120,000	Standard Chartered Bank	65,210
ILS	3,267,227	30/10/2014	USD	910,000	Standard Chartered Bank	(23,167)
ILS	2,471,172	30/10/2014	USD	700,000	UBS AG	(29,242)
USD	927,000	30/10/2014	ILS	3,177,177	Barclays Bank Wholesale	64,609
USD	744,000	30/10/2014	ILS	2,547,233	Standard Chartered Bank	52,597
EUR	313,663	31/10/2014	USD	420,000	Barclays Bank Wholesale	(23,691)
EUR	46,629	31/10/2014	USD	60,134	HSBC Bank PLC, London	(1,219)
EUR	824,757	31/10/2014	USD	1,096,000	Standard Chartered Bank	(53,932)
EUR	192,961	31/10/2014	USD	250,000	UBS	(6,196)
USD	491	31/10/2014	EUR	387	HSBC Bank PLC, London	2

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency	
Global Emerging Markets Local Currency Rates (continued)						
USD	2,439,722	31/10/2014	EUR	1,801,269	Standard Chartered Bank	163,845
BRL	3,016,250	04/11/2014	USD	1,250,000	Barclays Bank Wholesale	(29,639)
BRL	3,683,200	04/11/2014	USD	1,600,000	Standard Chartered Bank	(109,794)
USD	2,772,586	04/11/2014	BRL	6,501,166	Barclays Bank Wholesale	142,244
USD	482,000	04/11/2014	BRL	1,102,647	J.P. Morgan Chase Bank, New York	35,874
USD	490,000	04/11/2014	BRL	1,122,090	Standard Chartered Bank	36,008
USD	175,000	04/11/2014	BRL	402,413	UBS AG	12,186
HUF	162,732,950	06/11/2014	USD	670,000	Barclays Bank Wholesale	(8,675)
HUF	413,188,500	06/11/2014	USD	1,798,661	Standard Chartered Bank	(119,520)
HUF	157,127,100	06/11/2014	USD	650,000	UBS	(11,457)
USD	959,531	06/11/2014	HUF	227,574,274	Standard Chartered Bank	34,700
KRW	608,933,200	10/11/2014	USD	596,000	Barclays Bank Wholesale	(20,714)
KRW	410,803,800	10/11/2014	USD	402,000	J.P. Morgan Chase Bank, New York	(13,896)
KRW	446,089,600	10/11/2014	USD	437,000	Standard Chartered Bank	(15,560)
KRW	1,533,750,000	10/11/2014	USD	1,500,000	UBS AG	(50,999)
USD	149,000	10/11/2014	KRW	155,339,000	Barclays Bank Wholesale	2,244
USD	107,000	10/11/2014	KRW	111,408,400	J.P. Morgan Chase Bank, New York	1,748
USD	3,441,993	10/11/2014	KRW	3,527,598,800	Standard Chartered Bank	109,316
USD	86,000	10/11/2014	KRW	89,620,600	UBS	1,331
PHP	19,284,720	12/11/2014	USD	441,601	Barclays Bank Wholesale	(12,668)
USD	240,000	12/11/2014	PHP	10,498,560	J.P. Morgan Chase Bank, New York	6,490
INR	52,136,730	14/11/2014	USD	855,682	Standard Chartered Bank	(20,062)
USD	380,000	14/11/2014	INR	23,396,600	J.P. Morgan Chase Bank, New York	5,011
TRY	1,963,564	17/11/2014	USD	915,827	Barclays Bank Wholesale	(65,027)
TRY	438,654	17/11/2014	USD	200,000	Crédit Suisse First Boston Corporation	(9,934)
USD	827,458	17/11/2014	TRY	1,828,950	Barclays Bank Wholesale	34,985
MYR	11,795,895	19/11/2014	USD	3,618,928	Standard Chartered Bank	(37,001)
USD	1,006,000	19/11/2014	MYR	3,235,709	Barclays Bank Wholesale	23,449
USD	3,491,000	19/11/2014	MYR	11,103,986	Standard Chartered Bank	119,178
PLN	1,886,392	25/11/2014	USD	580,000	Standard Chartered Bank	(10,982)
PLN	7,457,178	25/11/2014	USD	2,360,000	UBS AG	(110,589)
PLN	2,052,288	25/11/2014	USD	630,000	UBS	(10,940)
USD	2,457,444	25/11/2014	PLN	7,697,206	Standard Chartered Bank	135,630
USD	1,061,496	25/11/2014	PLN	3,393,050	UBS AG	38,004
THB	55,351,429	09/12/2014	USD	1,695,393	Standard Chartered Bank	6,331
USD	130,000	09/12/2014	THB	4,179,006	Standard Chartered Bank	1,521
USD	1,691,815	12/12/2014	COP	3,198,352,838	Barclays Bank Wholesale	119,337
USD	430,000	12/12/2014	COP	821,622,500	Crédit Suisse First Boston Corporation	26,047
USD	750,000	12/12/2014	COP	1,428,375,000	Standard Chartered Bank	47,736

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Local Currency Rates (continued)					
CLP	1,447,276,013	17/12/2014	USD	2,484,381	J.P. Morgan Chase Bank, New York (77,204)
USD	1,040,000	17/12/2014	CLP	606,746,470	J.P. Morgan Chase Bank, New York 30,831
USD	240,099	17/12/2014	PHP	10,558,350	Barclays Bank Wholesale 5,471
RON	1,060,885	19/12/2014	USD	318,230	J.P. Morgan Chase Bank, New York (16,138)
RON	963,792	19/12/2014	USD	281,000	UBS AG (6,555)
USD	270,000	19/12/2014	RON	902,947	UBS AG 12,881
MXN	52,652,000	23/12/2014	USD	4,000,000	Barclays Bank Wholesale (101,327)
MXN	1,300,000	23/12/2014	USD	98,632	Standard Chartered Bank (2,372)
USD	3,399,003	23/12/2014	MXN	44,459,973	Standard Chartered Bank 106,916
USD	413,243	23/12/2014	MXN	5,405,092	UBS AG 13,017
CNY	10,368,288	12/01/2015	USD	1,668,000	Barclays Bank Wholesale 10,599
USD	1,100,000	12/01/2015	CNY	6,796,900	Barclays Bank Wholesale (401)
USD	295,122	15/01/2015	PEN	856,001	Standard Chartered Bank 3,886
USD	394,582	16/01/2015	ZAR	4,300,000	Barclays Bank Wholesale 20,979
USD	448,000	16/01/2015	ZAR	5,087,040	Standard Chartered Bank 6,016
ZAR	23,545,407	16/01/2015	USD	2,154,810	J.P. Morgan Chase Bank, New York (109,082)
CNY	925,067	06/02/2015	USD	149,000	Barclays Bank Wholesale 564
CNY	2,849,625	06/02/2015	USD	459,000	J.P. Morgan Chase Bank, New York 1,725
CNY	1,353,344	06/02/2015	USD	218,000	Standard Chartered Bank 808
USD	1,400,000	06/02/2015	CNY	8,641,500	Barclays Bank Wholesale 2,848
RUB	4,744,780	20/02/2015	USD	118,000	Standard Chartered Bank (1,684)
RUB	37,868,534	20/02/2015	USD	947,898	UBS (19,569)
CLP	73,062,000	10/03/2015	USD	123,000	Barclays Bank Wholesale (2,323)
CLP	87,926,800	10/03/2015	USD	148,000	J.P. Morgan Chase Bank, New York (2,771)
CLP	54,574,400	10/03/2015	USD	92,000	Standard Chartered Bank (1,859)
USD	100,000	10/03/2015	CLP	60,775,000	Barclays Bank Wholesale (382)
USD	132,000	10/03/2015	CLP	80,190,000	J.P. Morgan Chase Bank, New York (450)
USD	94,000	10/03/2015	CLP	57,161,400	Standard Chartered Bank (414)
USD	105,000	10/03/2015	CLP	63,850,500	UBS (462)
USD	1,607,965	13/03/2015	IDR	20,011,120,000	Barclays Bank Wholesale 27,931
USD					251,645
Global Emerging Markets Local Debt					
EUR	94,433	30/09/2014	USD	125,383	HSBC Bank PLC, London (6,092)
USD	121,754	30/09/2014	EUR	94,433	HSBC Bank PLC, London 2,464
PEN	7,837,200	07/10/2014	USD	2,800,000	Barclays Bank Wholesale (93,653)
PEN	24,828,776	07/10/2014	USD	8,774,000	Crédit Suisse International, London (200,111)
PEN	12,315,200	07/10/2014	USD	4,300,000	Standard Chartered Bank (47,307)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Local Debt (continued)						
PEN	11,609,650	07/10/2014	USD	4,115,000	UBS	(105,948)
USD	2,781,000	07/10/2014	PEN	7,860,497	Crédit Suisse International, London	66,608
USD	3,500,000	07/10/2014	PEN	9,950,500	Morgan Stanley, London	63,887
USD	13,353,449	07/10/2014	PEN	38,779,829	Standard Chartered Bank	(38,026)
RUB	303,011,500	16/10/2014	USD	8,140,000	J.P. Morgan Chase Bank, New York	(503,730)
RUB	4,172,585,973	16/10/2014	USD	115,750,294	Standard Chartered Bank	(10,595,888)
RUB	754,923,300	16/10/2014	USD	20,940,000	UBS	(1,914,985)
TWD	1,180,356,877	16/10/2014	USD	39,551,687	Barclays Bank Wholesale	(743,745)
TWD	66,443,650	16/10/2014	USD	2,210,000	Morgan Stanley, London	(25,456)
TWD	251,306,000	16/10/2014	USD	8,400,000	Standard Chartered Bank	(137,526)
USD	12,582,000	16/10/2014	RUB	450,651,480	Barclays Bank Wholesale	1,225,017
USD	123,097,329	16/10/2014	RUB	4,779,869,293	UBS	2,638,621
USD	49,409,223	16/10/2014	TWD	1,498,106,527	Standard Chartered Bank	154,263
IDR	145,174,820,000	17/10/2014	USD	12,266,708	Barclays Bank Wholesale	(414,039)
IDR	55,837,200,000	17/10/2014	USD	4,740,000	Crédit Suisse International, London	(181,222)
IDR	83,580,000,000	17/10/2014	USD	7,000,000	Merrill Lynch International Bank	(176,185)
IDR	50,769,250,000	17/10/2014	USD	4,330,000	Morgan Stanley, London	(184,990)
IDR	275,855,560,000	17/10/2014	USD	22,507,529	Standard Chartered Bank	14,452
USD	26,535,047	17/10/2014	IDR	321,737,440,000	Barclays Bank Wholesale	267,080
USD	3,000,000	17/10/2014	IDR	35,430,000,000	Deutsche Bank	107,349
USD	10,372,000	17/10/2014	IDR	122,648,440,000	Standard Chartered Bank	358,477
USD	11,178,000	17/10/2014	IDR	131,400,950,000	UBS	449,887
SGD	8,825,942	24/10/2014	USD	7,110,000	Royal Bank of Scotland	(189,620)
SGD	71,729,178	24/10/2014	USD	57,448,144	Standard Chartered Bank	(1,205,625)
SGD	6,058,320	24/10/2014	USD	4,800,000	UBS	(49,699)
USD	3,000,000	24/10/2014	SGD	3,741,600	Standard Chartered Bank	66,229
ILS	17,068,885	30/10/2014	USD	5,000,000	Royal Bank of Scotland	(366,941)
ILS	159,751,508	30/10/2014	USD	44,973,607	Standard Chartered Bank	(1,611,771)
USD	17,508,000	30/10/2014	ILS	60,006,482	Barclays Bank Wholesale	1,220,259
USD	4,588,000	30/10/2014	ILS	16,503,843	Goldman Sachs International	108,312
USD	3,000,000	30/10/2014	ILS	10,593,210	Merrill Lynch International Bank	124,653
USD	14,001,000	30/10/2014	ILS	47,935,224	Standard Chartered Bank	989,797
EUR	5,733,315	31/10/2014	USD	7,677,000	Barclays Bank Wholesale	(433,039)
EUR	92,508	31/10/2014	USD	119,301	HSBC Bank PLC, London	(2,419)
EUR	25,000,000	31/10/2014	USD	34,002,000	Merrill Lynch International Bank	(2,414,858)
EUR	20,217,121	31/10/2014	USD	26,692,000	Standard Chartered Bank	(1,147,957)
EUR	8,420,057	31/10/2014	USD	10,909,000	UBS	(270,379)
USD	755	31/10/2014	EUR	596	HSBC Bank PLC, London	2
USD	5,700,000	31/10/2014	EUR	4,190,573	Royal Bank of Scotland	405,272
USD	70,824,530	31/10/2014	EUR	52,155,483	Standard Chartered Bank	4,926,823
USD	6,320,000	31/10/2014	EUR	4,668,924	UBS	420,882

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency	
Global Emerging Markets Local Debt (continued)						
BRL	111,166,910	04/11/2014	USD	46,070,000	Barclays Bank Wholesale	(1,092,383)
BRL	20,072,500	04/11/2014	USD	8,750,000	Standard Chartered Bank	(628,759)
BRL	27,088,545	04/11/2014	USD	11,790,000	UBS	(830,100)
USD	47,047,566	04/11/2014	BRL	109,819,980	Barclays Bank Wholesale	2,614,912
USD	19,254,000	04/11/2014	BRL	44,071,463	J.P. Morgan Chase Bank, New York	1,422,890
USD	16,886,000	04/11/2014	BRL	38,674,380	Standard Chartered Bank	1,238,525
HUF	5,823,467,000	06/11/2014	USD	24,050,000	Barclays Bank Wholesale	(384,222)
HUF	5,542,374,000	06/11/2014	USD	22,780,000	Merrill Lynch International Bank	(256,546)
HUF	2,357,610,848	06/11/2014	USD	10,262,976	Standard Chartered Bank	(681,966)
HUF	788,399,194	06/11/2014	USD	3,235,649	UBS	(31,702)
USD	3,616,000	06/11/2014	HUF	880,025,920	Standard Chartered Bank	39,694
CZK	502,730,948	07/11/2014	USD	24,251,957	J.P. Morgan Chase Bank, New York	(1,155,412)
KRW	19,628,900,400	10/11/2014	USD	19,212,000	Barclays Bank Wholesale	(667,716)
KRW	13,213,167,000	10/11/2014	USD	12,930,000	J.P. Morgan Chase Bank, New York	(446,941)
KRW	6,750,900,000	10/11/2014	USD	6,500,000	Morgan Stanley, London	(122,129)
KRW	14,364,697,600	10/11/2014	USD	14,072,000	Standard Chartered Bank	(501,040)
KRW	18,148,987,500	10/11/2014	USD	17,850,000	UBS	(703,855)
USD	5,066,000	10/11/2014	KRW	5,281,544,400	Barclays Bank Wholesale	76,293
USD	3,629,000	10/11/2014	KRW	3,778,514,800	J.P. Morgan Chase Bank, New York	59,271
USD	3,216,000	10/11/2014	KRW	3,351,715,200	Merrill Lynch International Bank	49,488
USD	2,867,000	10/11/2014	KRW	2,986,553,900	Standard Chartered Bank	45,471
USD	6,224,858	10/11/2014	KRW	6,430,452,159	UBS	149,728
PHP	411,732,840	12/11/2014	USD	9,428,277	Barclays Bank Wholesale	(270,472)
PHP	91,455,000	12/11/2014	USD	2,100,000	Standard Chartered Bank	(65,848)
INR	482,532,000	14/11/2014	USD	7,900,000	Merrill Lynch International Bank	(166,227)
INR	399,230,000	14/11/2014	USD	6,500,000	Morgan Stanley, London	(101,348)
INR	348,213,000	14/11/2014	USD	5,700,000	Royal Bank of Scotland	(119,022)
INR	3,911,780,460	14/11/2014	USD	64,129,533	Standard Chartered Bank	(1,433,543)
INR	266,437,500	14/11/2014	USD	4,350,000	UBS	(79,678)
USD	3,700,000	14/11/2014	INR	227,772,000	Deutsche Bank	49,388
USD	4,000,000	14/11/2014	INR	243,760,000	Standard Chartered Bank	93,141
TRY	63,967,711	17/11/2014	USD	29,835,213	Barclays Bank Wholesale	(2,118,391)
TRY	8,773,072	17/11/2014	USD	4,000,000	Crédit Suisse International, London	(198,681)
USD	9,167,932	17/11/2014	TRY	20,000,000	Goldman Sachs International	502,053
USD	3,700,000	17/11/2014	TRY	8,169,970	Merrill Lynch International Bank	160,001
MYR	172,380,118	19/11/2014	USD	53,002,527	J.P. Morgan Chase Bank, New York	(657,801)
MYR	16,077,500	19/11/2014	USD	5,000,000	Standard Chartered Bank	(117,927)
MYR	26,575,834	19/11/2014	USD	8,240,000	UBS	(170,016)
USD	14,865,000	19/11/2014	MYR	47,828,138	Barclays Bank Wholesale	341,569

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Local Debt (continued)						
USD	24,632,000	19/11/2014	MYR	78,993,408	Standard Chartered Bank	644,963
PLN	152,451,460	25/11/2014	USD	46,830,000	UBS	(843,965)
USD	7,637,958	25/11/2014	PLN	24,000,000	Goldman Sachs International	398,507
USD	4,500,000	25/11/2014	PLN	14,231,025	Merrill Lynch International Bank	207,300
USD	16,550,856	25/11/2014	PLN	51,840,591	Standard Chartered Bank	913,464
THB	1,553,675,315	09/12/2014	USD	47,979,740	Standard Chartered Bank	(213,531)
COP	88,179,033,225	12/12/2014	USD	46,804,158	Barclays Bank Wholesale	(3,450,706)
COP	7,580,000,000	12/12/2014	USD	4,000,000	UBS	(273,273)
USD	9,287,000	12/12/2014	COP	17,697,307,200	Barclays Bank Wholesale	586,073
USD	36,381,000	12/12/2014	COP	69,118,414,500	Standard Chartered Bank	2,398,751
USD	38,200,000	12/12/2014	COP	71,990,050,000	UBS	2,805,904
CLP	33,635,271,914	17/12/2014	USD	57,738,000	J.P. Morgan Chase Bank, New York	(1,794,244)
USD	527,146	17/12/2014	PHP	23,181,240	Barclays Bank Wholesale	12,011
RON	46,825,945	19/12/2014	USD	14,046,239	J.P. Morgan Chase Bank, New York	(712,316)
RON	11,008,490	19/12/2014	USD	3,200,000	Royal Bank of Scotland	(65,278)
USD	3,000,000	19/12/2014	RON	10,048,500	Merrill Lynch International Bank	138,639
MXN	26,400,000	23/12/2014	USD	2,002,989	Standard Chartered Bank	(48,173)
USD	7,000,000	23/12/2014	MXN	93,366,308	Goldman Sachs International	86,592
USD	4,500,000	23/12/2014	MXN	59,213,858	J.P. Morgan Chase Bank, New York	115,447
USD	3,406,022	23/12/2014	MXN	44,551,793	Standard Chartered Bank	107,137
USD	4,202,334	23/12/2014	MXN	54,965,272	UBS	132,372
CNY	176,360,352	12/01/2015	USD	28,372,000	Barclays Bank Wholesale	180,289
CNY	440,243,879	12/01/2015	USD	70,835,701	J.P. Morgan Chase Bank, New York	438,656
CNY	54,025,730	12/01/2015	USD	8,690,000	Merrill Lynch International Bank	56,627
CNY	18,658,500	12/01/2015	USD	3,000,000	Standard Chartered Bank	20,763
PEN	12,683,333	15/01/2015	USD	4,372,809	Standard Chartered Bank	(57,576)
PEN	13,948,800	15/01/2015	USD	4,800,000	UBS	(54,219)
USD	14,498,592	16/01/2015	ZAR	158,000,000	Barclays Bank Wholesale	770,859
USD	16,777,000	16/01/2015	ZAR	190,502,835	Standard Chartered Bank	225,278
ZAR	129,739,906	16/01/2015	USD	11,873,436	J.P. Morgan Chase Bank, New York	(601,064)
HKD	127,389	22/01/2015	USD	16,439	Standard Chartered Bank	(35)
TWD	1,454,906,527	04/02/2015	USD	48,096,084	Standard Chartered Bank	(117,238)
CNY	16,781,576	06/02/2015	USD	2,703,000	Barclays Bank Wholesale	10,234
CNY	51,820,958	06/02/2015	USD	8,347,000	J.P. Morgan Chase Bank, New York	31,377
CNY	24,670,592	06/02/2015	USD	3,974,000	Standard Chartered Bank	14,724
CNY	69,828,350	06/02/2015	USD	11,300,000	UBS	(10,201)
USD	26,700,000	06/02/2015	CNY	164,765,700	Barclays Bank Wholesale	60,795
USD	26,110,000	06/02/2015	CNY	161,183,310	Standard Chartered Bank	49,994
RUB	246,286,250	20/02/2015	USD	6,125,000	Standard Chartered Bank	(87,410)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Emerging Markets Local Debt (continued)					
RUB	4,779,869,293	20/02/2015	USD 119,646,290	UBS	(2,470,080)
CLP	2,162,160,000	10/03/2015	USD 3,640,000	Barclays Bank Wholesale	(68,746)
CLP	2,608,693,100	10/03/2015	USD 4,391,000	J.P. Morgan Chase Bank, New York	(82,204)
CLP	2,380,327,950	10/03/2015	USD 4,011,000	Merrill Lynch International Bank	(79,396)
CLP	5,525,254,400	10/03/2015	USD 9,242,000	Standard Chartered Bank	(115,900)
COP	12,975,550,000	10/03/2015	USD 6,550,000	UBS	(228,854)
USD	3,694,000	10/03/2015	CLP 2,245,028,500	Barclays Bank Wholesale	(14,129)
USD	4,893,000	10/03/2015	CLP 2,972,497,500	J.P. Morgan Chase Bank, New York	(16,694)
USD	3,462,000	10/03/2015	CLP 2,105,242,200	Standard Chartered Bank	(15,243)
USD	3,860,000	10/03/2015	CLP 2,347,266,000	UBS	(16,995)
IDR	321,737,440,000	13/03/2015	USD 25,852,747	Barclays Bank Wholesale	(449,080)
					USD (17,089,972)
Global Government Bond (launched 25 June 2014)					
EUR	242,000	08/10/2014	USD 311,614	HSBC Bank PLC, London	(5,896)
USD	56,821,045	08/10/2014	AUD 61,354,000	HSBC Bank PLC, London	3,156,110
USD	34,952,204	08/10/2014	CAD 38,187,000	HSBC Bank PLC, London	786,936
USD	3,700,371	08/10/2014	DKK 21,000,000	HSBC Bank PLC, London	136,536
USD	157,984,369	08/10/2014	EUR 121,364,000	HSBC Bank PLC, London	4,665,387
USD	94,328,331	08/10/2014	GBP 57,421,000	HSBC Bank PLC, London	1,244,992
USD	27,340,838	08/10/2014	JPY 2,876,251,000	HSBC Bank PLC, London	1,119,342
USD	26,716,731	08/10/2014	SEK 187,604,000	HSBC Bank PLC, London	691,610
					USD 11,795,017
Global High Income Bond					
AUD	400,478,071	30/09/2014	USD 370,724,256	HSBC Bank PLC, London	(20,236,168)
EUR	57,287,815	30/09/2014	USD 76,001,741	HSBC Bank PLC, London	(3,633,844)
SGD	13,598,704	30/09/2014	USD 10,870,081	HSBC Bank PLC, London	(206,899)
USD	357,551,886	30/09/2014	AUD 400,478,071	HSBC Bank PLC, London	7,063,798
USD	73,893,171	30/09/2014	EUR 57,287,815	HSBC Bank PLC, London	1,525,275
USD	10,733,086	30/09/2014	SGD 13,598,704	HSBC Bank PLC, London	69,904
USD	1,054,806	02/10/2014	EUR 800,000	Barclays Bank Wholesale	44,206
EUR	2,090,000	08/10/2014	USD 2,692,697	J.P. Morgan Chase Bank, New York	(52,403)
GBP	295,000	08/10/2014	USD 483,732	J.P. Morgan Chase Bank, New York	(5,517)
USD	23,713,314	08/10/2014	EUR 18,058,000	J.P. Morgan Chase Bank, New York	900,667
USD	40,514,225	08/10/2014	GBP 24,552,000	J.P. Morgan Chase Bank, New York	713,766
AUD	397,568,441	31/10/2014	USD 353,982,380	HSBC Bank PLC, London	(6,805,436)
EUR	54,677,063	31/10/2014	USD 70,511,714	HSBC Bank PLC, London	(1,428,027)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global High Income Bond (continued)						
SGD	13,517,715	31/10/2014	USD	10,669,072	HSBC Bank PLC, London	(70,040)
USD	759,086	31/10/2014	EUR	593,594	HSBC Bank PLC, London	9,089
USD	10,996	04/11/2014	BRL	25,901	Barclays Bank Wholesale	516
EUR	4,000,000	05/12/2014	USD	5,099,099	Société Générale, Paris	(43,844)
USD	7,759,720	05/12/2014	EUR	6,000,000	Barclays Bank Wholesale	176,837
USD	412,499,767	05/12/2014	EUR	314,000,000	Société Générale, Paris	15,662,238
USD	27,153	23/12/2014	MXN	355,172	Standard Chartered Bank	854
USD	108,517	16/01/2015	ZAR	1,185,752	J.P. Morgan Chase Bank, New York	5,493
USD						(6,309,535)
Global High Yield Bond						
AUD	138,628,643	30/09/2014	USD	128,292,791	HSBC Bank PLC, London	(6,968,574)
EUR	29,042,245	30/09/2014	USD	38,516,750	HSBC Bank PLC, London	(1,829,608)
USD	123,968,437	30/09/2014	AUD	138,628,643	HSBC Bank PLC, London	2,644,221
USD	37,464,160	30/09/2014	EUR	29,042,245	HSBC Bank PLC, London	777,019
EUR	3,000,000	01/10/2014	USD	3,862,211	Barclays Bank Wholesale	(72,486)
EUR	91,000,000	01/10/2014	USD	115,730,025	BNP Paribas, Paris	(775,022)
EUR	2,000,000	01/10/2014	USD	2,613,010	Société Générale, Paris	(86,526)
GBP	1,320,000	01/10/2014	USD	2,141,924	Barclays Bank Wholesale	(1,988)
USD	128,653,152	01/10/2014	EUR	96,000,000	Société Générale, Paris	7,381,940
USD	2,233,978	01/10/2014	GBP	1,320,000	Société Générale, Paris	94,042
EUR	6,000,000	02/10/2014	USD	7,714,098	Standard Chartered Bank	(134,599)
EUR	4,000,000	02/10/2014	USD	5,251,304	UBS	(198,305)
USD	25,903,207	02/10/2014	EUR	19,645,862	Barclays Bank Wholesale	1,085,573
AUD	131,542,497	31/10/2014	USD	117,124,488	HSBC Bank PLC, London	(2,254,902)
EUR	27,957,424	31/10/2014	USD	36,054,761	HSBC Bank PLC, London	(730,956)
USD	1,520,011	31/10/2014	AUD	1,742,214	HSBC Bank PLC, London	(1,378)
USD	974,394	31/10/2014	EUR	767,430	HSBC Bank PLC, London	4,757
USD	29,345	04/11/2014	BRL	69,123	Barclays Bank Wholesale	1,379
USD	106,558,536	05/12/2014	EUR	84,000,000	BNP Paribas, Paris	398,178
USD	2,140,721	05/12/2014	GBP	1,320,000	Barclays Bank Wholesale	1,993
USD	2,586	23/12/2014	MXN	33,821	Standard Chartered Bank	81
ZAR	8,748,738	16/01/2015	USD	800,660	J.P. Morgan Chase Bank, New York	(40,532)
USD						(705,693)
Global Inflation Linked Bond						
USD	38,087	02/10/2014	EUR	30,000	HSBC Bank PLC, London	190
EUR	345,925	21/10/2014	USD	452,463	Nomura Holdings, Inc.	(15,420)
EUR	56,181	21/10/2014	USD	72,810	Société Générale, Paris	(1,831)
GBP	34,594	21/10/2014	USD	57,480	HSBC Bank PLC, London	(1,407)
GBP	126,968	21/10/2014	USD	207,966	Nomura Holdings, Inc.	(2,165)
GBP	70,000	21/10/2014	USD	114,753	Société Générale, Paris	(1,291)
JPY	5,572,560	21/10/2014	USD	51,449	BNP Paribas, Paris	(642)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Inflation Linked Bond (continued)					
SEK	745,573	21/10/2014	USD	Société Générale, Paris	(1,032)
USD	231,735	21/10/2014	AUD	Nomura Holdings, Inc.	13,267
USD	545,415	21/10/2014	CAD	Société Générale, Paris	10,923
USD	7,037,650	21/10/2014	EUR	Royal Bank of Canada, London	340,596
USD	133,144	21/10/2014	EUR	Société Générale, Paris	3,266
USD	123,692	21/10/2014	GBP	Nomura Holdings, Inc.	731
USD	5,574,286	21/10/2014	GBP	Société Générale, Paris	127,887
USD	746,564	21/10/2014	JPY	HSBC Bank PLC, London	40,664
USD	339,682	21/10/2014	SEK	Nomura Holdings, Inc.	14,406
USD	51,751	21/10/2014	SEK	Société Générale, Paris	40
EUR	5,336,656	22/10/2014	USD	BNP Paribas, Paris	(107,307)
EUR	14,990	22/10/2014	USD	HSBC Bank PLC, London	(95)
EUR	29,170	22/10/2014	USD	Nomura Holdings, Inc.	(300)
GBP	12,600	22/10/2014	USD	J.P. Morgan Chase Bank, New York	(156)
GBP	2,037,260	22/10/2014	USD	Nomura Holdings, Inc.	(28,057)
					USD 392,267
Global Short Duration High Yield Bond					
EUR	1,092,574	30/09/2014	USD	HSBC Bank PLC, London	(51,740)
USD	1,408,656	30/09/2014	EUR	HSBC Bank PLC, London	28,479
EUR	75,000	01/10/2014	USD	Barclays Bank Wholesale	(5,416)
EUR	250,000	01/10/2014	USD	Goldman Sachs International	(17,754)
EUR	7,330,000	01/10/2014	USD	Société Générale, Paris	(35,464)
USD	10,249,892	01/10/2014	EUR	Goldman Sachs International	579,776
EUR	1,093,033	31/10/2014	USD	HSBC Bank PLC, London	(28,578)
USD	9,299,058	05/12/2014	EUR	Société Générale, Paris	35,303
					USD 504,606
India Fixed Income					
INR	90,600,000	17/10/2014	USD	HSBC Bank PLC, London	(38,482)
INR	1,567,631,524	17/10/2014	USD	State Street Bank and Trust Co, Hong Kong	52,401
USD	26,735,926	17/10/2014	INR	State Street Bank and Trust Co, Hong Kong	286,330
INR	409,416,640	22/01/2015	USD	HSBC Bank PLC, London	(129,059)
INR	1,662,655,500	22/01/2015	USD	State Street Bank and Trust Co, Hong Kong	(286,303)
					USD (115,113)
RMB Fixed Income					
EUR	150,014,512	30/09/2014	USD	HSBC Bank PLC, London	(9,524,309)
USD	193,446,198	30/09/2014	EUR	HSBC Bank PLC, London	3,942,818
EUR	148,837,113	31/10/2014	USD	HSBC Bank PLC, London	(3,883,382)
USD	2,994,117	31/10/2014	EUR	HSBC Bank PLC, London	37,294
					USD (9,427,579)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GEM Debt Total Return					
CHF	12,398,343	30/09/2014	USD	13,308,450	HSBC Bank PLC, London (332,898)
EUR	1,655,622,049	30/09/2014	USD	2,194,480,492	HSBC Bank PLC, London (103,043,006)
GBP	3,814,355	30/09/2014	USD	6,286,455	HSBC Bank PLC, London (102,707)
JPY	10,095,843,603	30/09/2014	USD	97,255,310	HSBC Bank PLC, London (5,220,962)
USD	13,240,423	30/09/2014	CHF	12,398,343	HSBC Bank PLC, London 264,871
USD	2,134,585,982	30/09/2014	EUR	1,655,622,049	HSBC Bank PLC, London 43,148,496
USD	6,251,236	30/09/2014	GBP	3,814,355	HSBC Bank PLC, London 67,489
USD	93,203,874	30/09/2014	JPY	10,095,843,603	HSBC Bank PLC, London 1,169,526
RUB	25,265,250	16/10/2014	USD	711,457	Standard Chartered Bank (74,741)
USD	650,663	16/10/2014	RUB	25,265,250	UBS 13,947
IDR	180,678,420,000	17/10/2014	USD	15,298,765	Barclays Bank Wholesale (547,437)
USD	7,100,139	17/10/2014	IDR	83,605,320,000	Standard Chartered Bank 274,257
USD	8,244,000	17/10/2014	IDR	97,073,100,000	UBS AG 318,553
USD	147,618,151	30/10/2014	MXN	1,960,000,000	Standard Chartered Bank 1,963,635
USD	49,886,795	30/10/2014	MXN	650,000,000	UBS AG 1,583,002
CHF	12,407,454	31/10/2014	USD	13,253,870	HSBC Bank PLC, London (265,490)
EUR	1,687,629,656	31/10/2014	USD	2,176,103,804	HSBC Bank PLC, London (43,807,887)
EUR	51,944,342	31/10/2014	USD	67,278,000	Standard Chartered Bank (1,647,067)
EUR	49,371,834	31/10/2014	USD	63,966,000	UBS (1,585,394)
GBP	3,801,334	31/10/2014	USD	6,228,580	HSBC Bank PLC, London (67,559)
JPY	10,098,178,940	31/10/2014	USD	93,264,403	HSBC Bank PLC, London (1,189,566)
USD	29,555	31/10/2014	CHF	28,013	HSBC Bank PLC, London 230
USD	8,600,000	31/10/2014	EUR	6,322,313	Barclays Bank Wholesale 611,848
USD	2,695,426	31/10/2014	EUR	2,103,954	HSBC Bank PLC, London 37,110
USD	135,616,306	31/10/2014	EUR	100,126,720	Standard Chartered Bank 9,107,628
BRL	62,619,160	04/11/2014	USD	25,940,000	Merrill Lynch International Bank (604,578)
BRL	75,992,720	04/11/2014	USD	31,480,000	Standard Chartered Bank (733,698)
USD	28,545,896	04/11/2014	BRL	67,239,857	Barclays Bank Wholesale 1,340,961
USD	50,072,526	04/11/2014	BRL	118,875,027	J.P. Morgan Chase Bank, New York 1,976,240
USD	23,368,000	04/11/2014	BRL	53,568,803	Merrill Lynch International Bank 1,694,310
USD	19,473,000	04/11/2014	BRL	44,637,958	UBS AG 1,412,689
HUF	7,501,159,518	06/11/2014	USD	30,980,000	Deutsche Bank (496,308)
HUF	4,842,800,000	06/11/2014	USD	20,000,000	Goldman Sachs International (319,519)
HUF	11,835,561,000	06/11/2014	USD	48,700,000	J.P. Morgan Chase Bank, New York (601,889)
HUF	7,265,700,000	06/11/2014	USD	30,000,000	Morgan Stanley, London (473,183)
USD	5,800,000	06/11/2014	HUF	1,325,569,120	Barclays Bank Wholesale 413,067
USD	131,112,119	06/11/2014	HUF	30,119,075,970	Standard Chartered Bank 8,712,289
USD	27,335,000	10/11/2014	KRW	28,498,025,800	Barclays Bank Wholesale 411,664
USD	19,585,000	10/11/2014	KRW	20,391,902,000	J.P. Morgan Chase Bank, New York 319,875
USD	17,356,000	10/11/2014	KRW	18,088,423,200	Merrill Lynch International Bank 267,073
USD	19,772,000	10/11/2014	KRW	20,617,132,400	Standard Chartered Bank 294,090
USD	15,820,000	10/11/2014	KRW	16,486,022,000	UBS 244,932

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
GEM Debt Total Return (continued)					
INR	14,067,540	14/11/2014	USD 230,880	Standard Chartered Bank	(5,413)
TRY	853,572	17/11/2014	USD 398,115	Barclays Bank Wholesale	(28,267)
USD	91,372,877	20/11/2014	MXN 1,200,000,000	Standard Chartered Bank	2,324,646
PLN	167,569,459	25/11/2014	USD 51,480,000	Merrill Lynch International Bank	(933,715)
USD	52,659,332	25/11/2014	PLN 164,939,558	Standard Chartered Bank	2,906,339
USD	89,847,600	04/12/2014	MXN 1,185,000,000	Goldman Sachs International	1,995,563
USD	189,096	17/12/2014	CLP 110,157,710	J.P. Morgan Chase Bank, New York	5,876
MXN	18,000,000	23/12/2014	USD 1,351,793	Goldman Sachs International	(18,963)
USD	26,822,000	23/12/2014	MXN 357,671,370	Barclays Bank Wholesale	337,842
USD	10,000,000	23/12/2014	MXN 134,295,000	Deutsche Bank	55,984
USD	23,470,000	23/12/2014	MXN 313,033,472	Merrill Lynch International Bank	291,103
USD	196,780,474	23/12/2014	MXN 2,578,753,822	Standard Chartered Bank	5,833,899
USD	23,470,000	23/12/2014	MXN 312,995,920	UBS	293,884
USD	12,166,831	16/01/2015	ZAR 132,945,811	J.P. Morgan Chase Bank, New York	615,916
CNY	99,174,579	06/02/2015	USD 15,974,000	Barclays Bank Wholesale	60,478
CNY	306,244,666	06/02/2015	USD 49,328,000	J.P. Morgan Chase Bank, New York	185,426
CNY	145,838,336	06/02/2015	USD 23,492,000	Standard Chartered Bank	87,041
USD	50,000,000	06/02/2015	CNY 308,475,000	J.P. Morgan Chase Bank, New York	125,975
RUB	25,265,250	20/02/2015	USD 632,422	UBS	(13,056)
CLP	8,983,656,000	10/03/2015	USD 15,124,000	Barclays Bank Wholesale	(285,634)
CLP	10,838,166,300	10/03/2015	USD 18,243,000	J.P. Morgan Chase Bank, New York	(341,527)
CLP	9,888,657,350	10/03/2015	USD 16,663,000	Merrill Lynch International Bank	(329,838)
CLP	6,759,514,000	10/03/2015	USD 11,395,000	Standard Chartered Bank	(230,265)
USD	13,895,000	10/03/2015	CLP 8,444,686,250	Barclays Bank Wholesale	(53,146)
USD	18,409,000	10/03/2015	CLP 11,183,467,500	J.P. Morgan Chase Bank, New York	(62,809)
USD	13,022,000	10/03/2015	CLP 7,918,678,200	Standard Chartered Bank	(57,335)
USD	14,520,000	10/03/2015	CLP 8,829,612,000	UBS	(63,930)
USD	35,391,000	10/03/2015	COP 70,201,116,750	J.P. Morgan Chase Bank, New York	1,191,948
USD	16,130,000	10/03/2015	COP 31,929,335,000	Merrill Lynch International Bank	575,361
USD	14,875,000	10/03/2015	COP 29,348,375,000	Standard Chartered Bank	577,697
USD					(70,425,027)
Global Macro					
AUD	320,000	14/10/2014	EUR 223,280	BNP Paribas, Paris	(1,841)
AUD	2,010,000	14/10/2014	EUR 1,399,556	HSBC Bank PLC, London	(8,645)
AUD	290,000	14/10/2014	EUR 200,377	UBS	302

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for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Macro (continued)						
CAD	510,000	14/10/2014	EUR	357,067	Goldman Sachs International	5,006
CAD	1,780,000	14/10/2014	EUR	1,221,045	Morgan Stanley, London	42,660
CAD	630,000	14/10/2014	EUR	439,414	Royal Bank of Scotland	7,853
CHF	430,000	14/10/2014	EUR	355,172	HSBC Bank PLC, London	1,322
CHF	480,000	14/10/2014	EUR	397,362	Société Générale, Paris	585
EUR	738,746	14/10/2014	AUD	1,050,000	HSBC Bank PLC, London	12,150
EUR	295,522	14/10/2014	AUD	430,000	Royal Bank of Scotland	(2,036)
EUR	246,826	14/10/2014	AUD	350,000	Société Générale, Paris	4,627
EUR	2,304,591	14/10/2014	AUD	3,340,000	UBS	(6,675)
EUR	370,788	14/10/2014	CAD	540,000	HSBC Bank PLC, London	(12,584)
EUR	5,881,198	14/10/2014	CAD	8,570,000	Morgan Stanley, London	(203,045)
EUR	16,698,462	14/10/2014	CHF	20,290,000	Goldman Sachs International	(123,080)
EUR	770,469	14/10/2014	CHF	930,000	Royal Bank of Scotland	(553)
EUR	535,799	14/10/2014	CHF	650,000	Société Générale, Paris	(3,087)
EUR	4,021,019	14/10/2014	GBP	3,195,130	Goldman Sachs International	(85,811)
EUR	1,007,010	14/10/2014	GBP	800,000	HSBC Bank PLC, London	(21,262)
EUR	336,358	14/10/2014	NOK	2,759,000	BNP Paribas, Paris	(3,111)
EUR	1,743,042	14/10/2014	NOK	14,420,000	J.P. Morgan Chase Bank, New York	(31,205)
EUR	294,767	14/10/2014	NOK	2,400,000	Royal Bank of Scotland	(531)
EUR	1,952,673	14/10/2014	SEK	17,940,000	Goldman Sachs International	(9,333)
EUR	215,702	14/10/2014	SEK	1,980,000	HSBC Bank PLC, London	(841)
EUR	162,691	14/10/2014	SEK	1,504,000	Morgan Stanley, London	(1,794)
EUR	206,783	14/10/2014	SEK	1,897,000	Royal Bank of Scotland	(683)
EUR	2,029,767	14/10/2014	USD	2,650,000	Morgan Stanley, London	(72,231)
EUR	1,336,519	14/10/2014	USD	1,730,000	Royal Bank of Canada, London	(35,729)
EUR	254,426	14/10/2014	USD	340,000	Royal Bank of Scotland	(15,265)
GBP	1,440,000	14/10/2014	EUR	1,806,689	HSBC Bank PLC, London	44,201
GBP	542,000	14/10/2014	EUR	678,490	Royal Bank of Canada, London	18,165
GBP	23,604,700	14/10/2014	EUR	29,721,933	Royal Bank of Scotland	618,143
GBP	1,491,000	14/10/2014	EUR	1,868,988	Société Générale, Paris	47,454
JPY	361,470,000	14/10/2014	EUR	2,642,511	Morgan Stanley, London	(26,707)
MXN	13,800,000	14/10/2014	USD	1,045,555	Royal Bank of Canada, London	(18,449)
NOK	15,290,000	14/10/2014	EUR	1,865,261	Goldman Sachs International	16,031
NOK	42,460,000	14/10/2014	EUR	5,070,362	Morgan Stanley, London	153,946
NOK	5,135,000	14/10/2014	EUR	610,287	Royal Bank of Scotland	21,527
PLN	2,820,000	14/10/2014	USD	868,543	HSBC Bank PLC, London	(13,997)
PLN	17,390,000	14/10/2014	USD	5,508,030	Société Générale, Paris	(206,892)
PLN	2,820,000	14/10/2014	USD	882,240	UBS	(24,861)
SEK	26,302,016	14/10/2014	EUR	2,847,539	Goldman Sachs International	28,979
SEK	2,600,000	14/10/2014	EUR	282,645	HSBC Bank PLC, London	1,704
SEK	2,830,000	14/10/2014	EUR	307,765	J.P. Morgan Chase Bank, New York	1,738
SEK	45,910,529	14/10/2014	EUR	4,965,826	Royal Bank of Scotland	55,174
SGD	310,000	14/10/2014	USD	248,216	HSBC Bank PLC, London	(3,950)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Macro (continued)						
SGD	550,000	14/10/2014	USD	434,939	UBS	(2,689)
USD	35,000	14/10/2014	EUR	26,346	BNP Paribas, Paris	1,416
USD	9,497,000	14/10/2014	EUR	7,098,876	Goldman Sachs International	434,211
USD	11,851,195	14/10/2014	EUR	8,906,116	Royal Bank of Scotland	494,334
USD	2,613,000	14/10/2014	EUR	2,031,523	Société Générale, Paris	41,127
USD	1,000	14/10/2014	EUR	749	UBS	45
USD	377,606	14/10/2014	MXN	4,960,000	Royal Bank of Canada, London	8,068
USD	278,026	14/10/2014	MXN	3,680,000	Royal Bank of Scotland	4,294
USD	5,928,418	14/10/2014	MXN	78,860,000	Société Générale, Paris	68,618
USD	862,197	14/10/2014	PLN	2,800,000	Morgan Stanley, London	13,750
USD	740,486	14/10/2014	PLN	2,340,000	Société Générale, Paris	27,304
USD	610,447	14/10/2014	SGD	770,000	Goldman Sachs International	4,980
USD	6,571,773	14/10/2014	SGD	8,220,000	Morgan Stanley, London	96,831
ZAR	3,700,000	14/10/2014	USD	342,377	HSBC Bank PLC, London	(11,096)
ZAR	39,930,000	14/10/2014	USD	3,676,677	Morgan Stanley, London	(105,290)
ZAR	2,680,000	14/10/2014	USD	248,675	Royal Bank of Canada, London	(8,578)
BRL	1,080,000	16/10/2014	USD	446,005	Morgan Stanley, London	(4,993)
CLP	377,860,000	16/10/2014	USD	644,845	Royal Bank of Scotland	(14,007)
INR	249,810,000	16/10/2014	USD	4,025,571	Royal Bank of Scotland	10,428
KRW	597,900,000	16/10/2014	USD	577,207	HSBC Bank PLC, London	(8,857)
KRW	459,880,000	16/10/2014	USD	443,540	Société Générale, Paris	(6,476)
TWD	255,600,000	16/10/2014	USD	8,524,262	Royal Bank of Scotland	(103,438)
USD	218,369	16/10/2014	BRL	500,000	HSBC Bank PLC, London	11,739
USD	1,675,641	16/10/2014	BRL	3,890,000	Morgan Stanley, London	72,873
USD	544,828	16/10/2014	BRL	1,240,000	Royal Bank of Canada, London	31,709
USD	230,857	16/10/2014	CLP	133,910,000	BNP Paribas, Paris	6,812
USD	542,867	16/10/2014	CLP	321,600,000	HSBC Bank PLC, London	7,189
USD	1,519,054	16/10/2014	CLP	879,760,000	Royal Bank of Scotland	46,635
USD	975,085	16/10/2014	CLP	580,900,000	Société Générale, Paris	8,634
USD	308,810	16/10/2014	INR	18,960,000	Société Générale, Paris	1,809
USD	840,119	16/10/2014	KRW	858,670,000	Goldman Sachs International	21,578
USD	1,432,343	16/10/2014	KRW	1,489,150,000	Royal Bank of Scotland	17,881
USD	1,432,213	16/10/2014	KRW	1,467,730,000	UBS	33,863
USD	262,119	16/10/2014	TWD	7,860,000	HSBC Bank PLC, London	3,172
USD	476,314	16/10/2014	TWD	14,290,000	Morgan Stanley, London	5,579
AUD	1,122,201	18/12/2014	USD	1,000,000	Société Générale, Paris	(20,239)
CAD	550,868	18/12/2014	USD	500,000	Morgan Stanley, London	(6,110)
CHF	1,207,020	18/12/2014	EUR	1,000,000	Morgan Stanley, London	863
CHF	1,206,919	18/12/2014	EUR	1,000,000	Royal Bank of Scotland	779
CNY	18,536,883	18/12/2014	USD	3,000,000	HSBC Bank PLC, London	2,001
EUR	1,000,000	18/12/2014	CHF	1,210,045	Goldman Sachs International	(3,371)
EUR	2,000,000	18/12/2014	CHF	2,416,820	UBS	(4,031)
JPY	108,539,000	18/12/2014	USD	1,000,000	Royal Bank of Canada, London	(7,238)
MXN	19,936,196	18/12/2014	USD	1,500,000	Royal Bank of Scotland	(23,512)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date		Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Global Macro (continued)						
NOK	4,119,021	18/12/2014	EUR	500,000	Goldman Sachs International	5,409
NZD	1,861,303	18/12/2014	USD	1,500,000	Morgan Stanley, London	(51,967)
USD	1,500,000	18/12/2014	AUD	1,678,465	Société Générale, Paris	33,689
USD	500,000	18/12/2014	CAD	551,127	Société Générale, Paris	5,926
USD	1,000,000	18/12/2014	CNY	6,199,590	Royal Bank of Scotland	(3,316)
USD	1,500,000	18/12/2014	CNY	9,319,922	Société Générale, Paris	(7,611)
USD	500,000	18/12/2014	EUR	389,027	Morgan Stanley, London	7,387
USD	1,623,090	18/12/2014	GBP	1,000,000	Morgan Stanley, London	2,833
USD	300,000	18/12/2014	JPY	32,053,350	Royal Bank of Canada, London	5,850
USD	700,000	18/12/2014	JPY	74,926,299	Société Générale, Paris	12,674
USD	500,000	18/12/2014	JPY	54,427,400	UBS	2,476
USD	1,500,000	18/12/2014	MXN	19,960,748	Goldman Sachs International	22,076
USD	1,000,000	18/12/2014	NZD	1,275,012	Morgan Stanley, London	13,783
USD	1,500,000	18/12/2014	NZD	1,851,794	Société Générale, Paris	57,777
USD	500,000	18/12/2014	SEK	3,555,431	Morgan Stanley, London	7,829
INR	61,889,400	22/12/2014	USD	1,000,000	Royal Bank of Scotland	(8,968)
USD	1,000,000	22/12/2014	INR	61,841,030	Société Générale, Paris	9,580
						EUR 1,411,393
Managed Solutions- Asia Focused Conservative						
AUD	1,324,309	30/09/2014	USD	1,225,089	HSBC Bank PLC, London	(66,088)
EUR	380,349	30/09/2014	USD	500,891	HSBC Bank PLC, London	(20,421)
GBP	545	30/09/2014	USD	904	HSBC Bank PLC, London	(21)
SGD	166,002	30/09/2014	USD	132,730	HSBC Bank PLC, London	(2,562)
USD	1,184,468	30/09/2014	AUD	1,324,309	HSBC Bank PLC, London	25,467
USD	491,001	30/09/2014	EUR	380,349	HSBC Bank PLC, London	10,531
USD	893	30/09/2014	GBP	545	HSBC Bank PLC, London	9
USD	131,023	30/09/2014	SGD	166,002	HSBC Bank PLC, London	856
AUD	1,200,000	28/10/2014	USD	1,049,260	State Street Bank and Trust Company	(1,136)
USD	1,113,840	28/10/2014	AUD	1,200,000	State Street Bank and Trust Company	65,716
AUD	1,575,548	31/10/2014	USD	1,398,077	HSBC Bank PLC, London	(22,228)
EUR	355,603	31/10/2014	USD	458,597	HSBC Bank PLC, London	(9,297)
GBP	540	31/10/2014	USD	884	HSBC Bank PLC, London	(10)
SGD	164,439	31/10/2014	USD	129,786	HSBC Bank PLC, London	(852)
						USD (20,036)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

9. Forward foreign exchange contracts (continued)

Sub-Fund	In exchange for	Settlement Date	Contract to deliver	Counterparty	Unrealised gain / (loss) in sub-fund currency
Managed Solutions - Asia Focused Growth					
AUD	8,628,922	30/09/2014	USD	7,985,724	HSBC Bank PLC, London (433,914)
EUR	926,689	30/09/2014	USD	1,230,288	HSBC Bank PLC, London (59,663)
GBP	561	30/09/2014	USD	931	HSBC Bank PLC, London (21)
SGD	71,777	30/09/2014	USD	57,390	HSBC Bank PLC, London (1,108)
USD	7,718,695	30/09/2014	AUD	8,628,922	HSBC Bank PLC, London 166,885
USD	1,194,833	30/09/2014	EUR	926,689	HSBC Bank PLC, London 24,208
USD	919	30/09/2014	GBP	561	HSBC Bank PLC, London 10
USD	56,658	30/09/2014	SGD	71,777	HSBC Bank PLC, London 376
AUD	5,250,000	28/10/2014	USD	4,589,025	HSBC Bank PLC, London (3,483)
AUD	5,250,000	28/10/2014	USD	4,590,511	State Street Bank and Trust Company (4,969)
USD	4,872,525	28/10/2014	AUD	5,250,000	HSBC Bank PLC, London 286,983
USD	4,873,050	28/10/2014	AUD	5,250,000	State Street Bank and Trust Company 287,508
AUD	11,816,526	31/10/2014	USD	10,485,527	HSBC Bank PLC, London (166,737)
EUR	890,998	31/10/2014	USD	1,149,058	HSBC Bank PLC, London (23,295)
GBP	540	31/10/2014	USD	884	HSBC Bank PLC, London (10)
SGD	51,279	31/10/2014	USD	40,473	HSBC Bank PLC, London (266)
USD	97,635	31/10/2014	AUD	111,360	HSBC Bank PLC, London 390
USD	11,818	31/10/2014	EUR	9,274	HSBC Bank PLC, London 100
USD	9	31/10/2014	GBP	6	HSBC Bank PLC, London -
USD	360	31/10/2014	SGD	458	HSBC Bank PLC, London 1
USD					72,995
Managed Solutions - Asia Focused Income					
AUD	49,269,230	30/09/2014	USD	45,588,906	HSBC Bank PLC, London (2,469,746)
EUR	10,738,497	30/09/2014	USD	14,221,649	HSBC Bank PLC, London (656,418)
GBP	552	30/09/2014	USD	916	HSBC Bank PLC, London (21)
SGD	9,598,340	30/09/2014	USD	7,674,388	HSBC Bank PLC, London (148,019)
USD	44,026,342	30/09/2014	AUD	49,269,230	HSBC Bank PLC, London 907,182
USD	13,852,904	30/09/2014	EUR	10,738,497	HSBC Bank PLC, London 287,673
USD	905	30/09/2014	GBP	552	HSBC Bank PLC, London 10
USD	7,578,620	30/09/2014	SGD	9,598,340	HSBC Bank PLC, London 52,251
AUD	45,000,000	28/10/2014	USD	39,347,235	State Street Bank and Trust Company (42,591)
USD	41,769,000	28/10/2014	AUD	45,000,000	State Street Bank and Trust Company 2,464,356
AUD	52,118,201	31/10/2014	USD	46,312,817	HSBC Bank PLC, London (800,559)
EUR	10,574,722	31/10/2014	USD	13,636,507	HSBC Bank PLC, London (275,497)
GBP	544	31/10/2014	USD	892	HSBC Bank PLC, London (10)
SGD	9,141,441	31/10/2014	USD	7,215,028	HSBC Bank PLC, London (47,365)
USD	18,374	31/10/2014	AUD	20,799	HSBC Bank PLC, London 212
USD	3,666,124	31/10/2014	EUR	2,889,962	HSBC Bank PLC, London 14,698
USD	99,618	31/10/2014	SGD	126,314	HSBC Bank PLC, London 577
USD					(713,267)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

10. Futures

As at 30 September 2014, the Company had entered into the following outstanding futures contracts:

Underlying	Number of contracts	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Asia ex Japan Equity Smaller Companies					
KOREA KOSPI 200 INDEX*	72	KRW	8,767,591	11/12/2014	(267,377)
				USD	(267,377)
BRIC Markets Equity					
H-SHARES CHINA ENTERPRISES*	253	HKD	16,870,794	30/10/2014	(369,802)
CNX NIFTY INDEX*	233	USD	3,718,214	30/10/2014	(43,067)
				USD	(412,869)
Euroland Equity					
EURO STOXX 50*	260	EUR	8,369,400	19/12/2014	46,800
				EUR	46,800
Euroland Growth					
EURO STOXX 50*	239	EUR	7,693,410	19/12/2014	43,020
				EUR	43,020
Global Emerging Markets Equity					
MINI MSCI EMERGING MKT INDEX*	47	USD	2,354,230	19/12/2014	(146,640)
				USD	(146,640)
Global Equity					
AMSTERDAM INDEX*	10	EUR	1,063,909	17/10/2014	11,875
CAC40 10 EURO*	59	EUR	3,295,421	17/10/2014	18,633
IBEX 35 INDEX*	11	EUR	1,504,632	17/10/2014	7,851
OMX STOCKHOLM 30 INDEX*	179	SEK	3,475,258	17/10/2014	17,138
H-SHARES CHINA ENTERPRISES*	7	HKD	466,781	30/10/2014	(595,933)
MSCI SINGAPORE INDEX ETS*	36	SGD	2,080,452	30/10/2014	(15,244)
TOPIX INDEX (TOKYO)*	19	JPY	2,302,794	11/12/2014	68,590
SPI 200*	(8)	AUD	921,953	18/12/2014	26,777
S&P INDICES S&P/TSX 60 INDEX*	(26)	CAD	4,005,333	18/12/2014	139,312
S&P 500 INDEX*	19	USD	9,378,875	18/12/2014	(68,638)
SWISS MARKET INDEX*	(47)	CHF	4,340,921	19/12/2014	(24,228)
DAX INDEX*	(1)	EUR	297,874	19/12/2014	5,874
FTSE/MIB INDEX*	35	EUR	4,605,967	19/12/2014	36,476
FTSE 100 INDEX*	(28)	GBP	2,994,751	19/12/2014	68,088
				USD	(303,429)
Japanese Equity					
TOPIX INDEX (TOKYO)*	66	JPY	877,470,000	11/12/2014	12,981,000
				JPY	12,981,000

* The broker linked to this futures contract is HSBC Bank PLC, London.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

10. Futures (continued)

Underlying	Number of contracts	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Singapore Equity					
MSCI SINGAPORE INDEX ETS*	26	SGD	1,502,548	30/10/2014	(9,786)
				USD	(9,786)
Thai Equity					
THAI SET 50 INDEX*	640	THB	4,176,530	29/12/2014	(46,187)
				USD	(46,187)
US Equity					
S&P 500 INDEX*	52	USD	25,668,500	18/12/2014	(183,725)
				USD	(183,725)
Brazil Bond					
ONE-DAY BANK DEPOSITS*	915	BRL	12,230,987	30/12/2016	1,772,659
ONE-DAY BANK DEPOSITS*	210	BRL	2,228,718	28/12/2017	216,963
ONE-DAY BANK DEPOSITS*	(180)	BRL	3,144,864	30/12/2020	(180,562)
				USD	1,809,060
Euro Bond					
EURO BOBL*	(11)	EUR	1,406,790	08/12/2014	(550)
EURO BUND*	(135)	EUR	20,202,750	08/12/2014	(102,060)
EURO SCHATZ*	(7)	EUR	776,965	08/12/2014	(560)
				EUR	(103,170)
Euro Credit Bond					
EURO BOBL*	(245)	EUR	31,333,050	08/12/2014	(85,600)
EURO BUND*	(136)	EUR	20,352,400	08/12/2014	(161,410)
EURO OAT*	(200)	EUR	28,738,000	08/12/2014	(140,000)
EURO SCHATZ*	(476)	EUR	52,833,620	08/12/2014	(40,460)
				EUR	(427,470)
Euro Credit Bond Total Return					
EURO BOBL*	(85)	EUR	10,870,650	08/12/2014	(16,100)
EURO BUND*	9	EUR	1,346,850	08/12/2014	3,450
EURO OAT*	(15)	EUR	2,155,350	08/12/2014	(10,500)
EURO SCHATZ*	(15)	EUR	1,664,925	08/12/2014	(890)
				EUR	(24,040)

* The broker linked to this futures contract is HSBC Bank PLC, London.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

10. Futures (continued)

Underlying	Number of contracts	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
Global Bond					
EURO BOBL*	16	EUR	2,584,913	08/12/2014	(404)
EURO BUND*	(114)	EUR	21,551,170	08/12/2014	(34,664)
10Y TREASURY NOTES USA*	(38)	USD	4,741,094	19/12/2014	33,547
LONG GILT*	(24)	GBP	4,401,228	29/12/2014	(15,563)
5Y TREASURY NOTES USA*	21	USD	2,484,234	31/12/2014	(5,086)
				USD	(22,170)
Global Corporate Bond (launched as at 30 June 2014)					
EURO BOBL*	(42)	EUR	6,785,395	08/12/2014	(7,832)
EURO BUND*	(19)	EUR	3,591,862	08/12/2014	(33,274)
10Y TREASURY NOTES USA*	(144)	USD	17,966,251	19/12/2014	(35,657)
LONG GILT*	24	GBP	4,401,228	29/12/2014	38,890
				USD	(37,873)
Global High Income Bond					
EURO BOBL**	(166)	EUR	26,818,467	08/12/2014	(88,074)
EURO BUND**	(245)	EUR	46,316,111	08/12/2014	(252,650)
				USD	(340,724)
Global High Yield Bond					
EURO SCHATZ**	(1)	EUR	140,214	08/12/2014	(101)
10Y TREASURY NOTES USA**	(164)	USD	20,461,563	19/12/2014	96,093
				USD	95,992
Global Inflation Linked Bond					
EURO BOBL*	(30)	EUR	4,846,711	08/12/2014	(16,296)
EURO BTP ITALIAN*	(3)	EUR	494,259	08/12/2014	(5,040)
EURO BUND*	3	EUR	567,136	08/12/2014	2,804
EURO SCHATZ*	27	EUR	3,785,789	08/12/2014	2,729
10Y TREASURY NOTES USA*	(3)	USD	374,297	19/12/2014	2,297
LONG GILT*	(2)	GBP	366,769	29/12/2014	(1,686)
5Y TREASURY NOTES USA*	(2)	USD	236,594	31/12/2014	601
				USD	(14,591)
Latin American Local Debt					
BRL MXN*	(4)	BRL	209,768	29/08/2014	3,342
US DOLLAR*	5	BRL	228,568	29/08/2014	(4,276)
BRL MXN*	(4)	BRL	223,988	31/10/2014	96
ONE-DAY BANK DEPOSITS*	225	BRL	3,007,620	30/12/2016	438,047
ONE-DAY BANK DEPOSITS*	50	BRL	530,647	28/12/2017	51,311
ONE-DAY BANK DEPOSITS*	(45)	BRL	786,216	30/12/2020	(46,286)
ONE-DAY BANK DEPOSITS*	10	BRL	123,656	30/12/2024	(9,167)
				USD	433,067

* The broker linked to this futures contract is HSBC Bank PLC, London.

** The broker linked to this futures contract is Barclays Bank PLC, London.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

10. Futures (continued)

Underlying	Number of contracts	Currency	Commitment in sub-fund currency	Maturity date	Unrealised gain / (loss) in sub-fund currency
US Dollar Bond					
10Y TREASURY NOTES USA *	(34)	USD	4,242,031	19/12/2014	30,015
US LONG BOND*	(26)	USD	3,593,688	19/12/2014	21,125
				USD	51,140
Economic Scale Index GEM Equity					
MINI MSCI EMERGING MKT INDEX*	113	USD	5,662,995	19/12/2014	(285,075)
				USD	(285,075)
GEM Debt Total Return					
10Y TREASURY NOTES USA **	(69)	USD	8,608,828	19/12/2014	76,547
				USD	76,547
Global Macro					
CAC40 10 EURO*	(4)	EUR	176,000	17/10/2014	(160)
IBEX 35 INDEX*	(19)	EUR	2,051,430	17/10/2014	(6,080)
CNX NIFTY INDEX*	(125)	USD	1,584,265	30/10/2014	8,564
JAPANESE 10Y MINI GOVERNMENT BONDS*	(79)	JPY	8,335,800	10/12/2014	(1,476)
NIKKEI 225*	23	JPY	1,348,590	11/12/2014	17,567
SPI 200*	(22)	AUD	2,009,921	18/12/2014	55,239
S&P INDICES S&P/TSX 60 INDEX*	22	CAD	2,692,136	18/12/2014	(91,373)
SWISS MARKET INDEX*	(16)	CHF	1,169,287	19/12/2014	(4,510)
DAX INDEX*	4	EUR	947,800	19/12/2014	(14,050)
FTSE 100 INDEX*	47	GBP	3,997,834	19/12/2014	(79,757)
MINI MSCI EMERGING MKT INDEX*	38	USD	1,510,685	19/12/2014	(73,703)
S&P 500 EMINI INDEX*	48	USD	3,762,494	19/12/2014	381
10Y TREASURY NOTES USA *	(45)	USD	4,446,543	19/12/2014	(3,347)
2Y TREASURY NOTES USA *	(71)	USD	12,324,922	31/12/2014	2,640
5Y TREASURY NOTES USA *	(132)	USD	12,376,472	31/12/2014	35,474
LONG GILT*	(18)	GBP	2,612,552	29/12/2014	(6,017)
				EUR	(160,608)

* The broker linked to this futures contract is HSBC Bank PLC, London.

** The broker linked to this futures contract is Barclays Bank PLC, London.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps

As at 30 September 2014, the Company has entered into the following Interest Rate Swaps:

GEM Inflation Linked Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	MXN	08/09/2016	7,259,994	-	97,503,539	22,922
BARCLAYS BANK, PLC	BRL	02/01/2017	5,568,968	-	13,641,743	(127,026)
J.P. MORGAN, LONDON	BRL	02/01/2017	2,736,437	-	6,703,176	(54,365)
BARCLAYS BANK, PLC	MXN	05/09/2019	3,101,580	-	41,654,993	(35,354)
BARCLAYS BANK, PLC	BRL	04/01/2021	2,075,239	-	5,083,505	179,859
J.P. MORGAN, LONDON	BRL	04/01/2021	956,113	-	2,342,095	78,759
					USD	64,795

Global Emerging Markets Investment Grade Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	BRL	04/01/2016	5,240,801	-	12,837,867	20,529
CREDIT SUISSE FIRST BOSTON, LONDON	MXN	07/01/2022	2,754,975	-	37,000,000	(93,488)
					USD	(72,959)

Global Emerging Markets Local Currency Rates

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	ZAR	14/12/2015	3,982,918	-	45,000,000	(22,670)
BARCLAYS BANK, PLC	ZAR	11/02/2016	4,425,464	-	50,000,000	28,913
BARCLAYS BANK, PLC	MXN	08/09/2016	3,257,652	-	43,751,076	10,285
BARCLAYS BANK, PLC	BRL	02/01/2017	2,423,901	-	5,937,587	(55,288)
J.P. MORGAN, LONDON	BRL	02/01/2017	1,191,038	-	2,917,566	(23,662)
BARCLAYS BANK, PLC	MXN	05/09/2019	1,391,718	-	18,691,124	(15,864)
BARCLAYS BANK, PLC	BRL	04/01/2021	903,250	-	2,212,602	78,284
J.P. MORGAN, LONDON	BRL	04/01/2021	416,150	-	1,019,400	34,280
BARCLAYS BANK, PLC	ZAR	11/02/2024	1,239,130	-	14,000,000	(41,094)
					USD	(6,816)

* The underlying exposure is the same amount as the notional amount in transaction currency.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps (continued)

Global Emerging Markets Local Debt

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P. MORGAN, LONDON	ZAR	12/11/2015	60,929,790	-	688,400,000	(204,567)
J.P. MORGAN, LONDON	ZAR	10/02/2016	60,186,312	-	680,000,000	504,617
BARCLAYS BANK, PLC	MXN	12/06/2016	112,345,871	-	1,508,833,140	232,688
BARCLAYS BANK, PLC	MXN	08/09/2016	-	-	-	122,020
BARCLAYS BANK, PLC	BRL	02/01/2017	83,592,489	-	204,768,162	(1,906,717)
J.P. MORGAN, LONDON	BRL	02/01/2017	41,075,045	-	100,617,430	(816,044)
BARCLAYS BANK, PLC	MXN	05/09/2019	47,995,863	-	644,596,436	(547,084)
BARCLAYS BANK, PLC	BRL	04/01/2021	-	-	-	952,114
J.P. MORGAN, LONDON	BRL	04/01/2021	-	-	-	442,236
BARCLAYS BANK, PLC	BRL	12/06/2021	31,150,189	-	76,305,502	1,747,640
J.P. MORGAN, LONDON	BRL	12/06/2021	14,351,651	-	35,155,805	738,148
J.P. MORGAN, LONDON	ZAR	10/02/2024	-	-	-	(639,061)
J.P. MORGAN, LONDON	ZAR	12/06/2024	16,551,236	-	187,000,000	(24,589)
					USD	601,401

Global Inflation Linked Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
UBS	GBP	14/03/2023	1,134,805	-	700,000	(48,160)
					USD	(48,160)

GEM Debt Total Return

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	BRL	02/01/2017	167,182,230	-	409,529,591	(3,813,367)
J.P. MORGAN, LONDON	BRL	02/01/2017	82,148,739	-	201,231,551	(1,632,061)
BARCLAYS BANK, PLC	BRL	04/01/2021	62,299,353	-	152,608,495	5,399,421
J.P. MORGAN, LONDON	BRL	04/01/2021	28,702,831	-	70,310,455	2,364,373
DEUTSCHE BANK, LONDON	USD	12/05/2021	32,000,000	-	32,000,000	(2,039,983)
DEUTSCHE BANK, LONDON	USD	06/06/2021	65,500,000	-	65,500,000	(3,579,664)
BARCLAYS BANK, PLC	USD	21/06/2021	66,000,000	-	66,000,000	(3,602,953)
					USD	(6,904,234)

Global Macro

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying exposure*	Net notional amount	Unrealised gain / (loss) in sub-fund currency
STANDARD CHARTERED BANK	GBP	09/09/2019	6,427,892	-	5,000,000	20,998
					USD	20,998

* The underlying exposure is the same amount as the notional amount in transaction currency.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps (continued)

As at 30 September 2014, the Company has entered into the following Credit Default Swaps:

Euro Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BNP PARIBAS, LONDON	EUR	20/09/2015	-	CREDIT SUISSE GROUP LTD	2,000,000	15,366
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/09/2015	-	ALSTOM	1,000,000	7,972
J.P. MORGAN, LONDON	EUR	20/12/2015	-	ENEL	1,000,000	9,825
					EUR	33,163

Euro Credit Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BNP PARIBAS, LONDON	EUR	20/06/2018	7,155,659	ADECCO	(7,000,000)	(155,659)
J.P. MORGAN, LONDON	EUR	20/06/2018	6,147,170	TELEFONAKTIEB OLAGET L M ERICSSON	(6,000,000)	(147,170)
J.P. MORGAN, LONDON	EUR	20/06/2018	10,265,024	TELIA SONERA AKTIEBOLAG	(10,000,000)	(265,024)
J.P. MORGAN, LONDON	EUR	20/06/2018	5,115,245	NEXT	(5,000,000)	(115,245)
BARCLAYS BANK, PLC	EUR	20/06/2019	16,467,762	ITRAXX EUROPE CROSSOVER SERIES 21	(15,000,000)	(306,247)
BARCLAYS BANK, PLC	EUR	20/06/2019	10,139,170	IMPERIAL TOBACCO GROUP PLC	(10,000,000)	(739)
BARCLAYS BANK, PLC	EUR	20/06/2019	10,970,174	ITRAXX EUROPE CROSSOVER SERIES 21	(10,000,000)	126,161
MORGAN STANLEY, LONDON	EUR	20/06/2019	5,519,911	ITRAXX EUROPE CROSSOVER SERIES 22	(5,000,000)	-
					EUR	(863,923)

Euro Credit Bond Total Return

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	EUR	20/06/2019	1,097,017	ITRAXX EUROPE CROSSOVER SERIES 21	(1,000,000)	11,904
					EUR	11,904

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps (continued)

Euro High Yield Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
MSCI LIMITED	EUR	20/06/2015	-	B.P. PLC	1,000,000	6,217
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/06/2015	-	TOTAL S.A.	2,000,000	13,288
J.P. MORGAN, LONDON	EUR	20/09/2015	-	SANOFI-AVENTIS	2,000,000	17,972
MSCI LIMITED	EUR	20/12/2016	-	RENAULT	1,500,000	12,077
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/12/2016	-	UPM-KYMMENE	2,000,000	175,513
UBS	EUR	20/03/2017	-	UPM-KYMMENE	1,000,000	91,726
BARCLAYS BANK, PLC	EUR	20/06/2019	3,291,052	ITRAXX EUROPE CROSSOVER SERIES 21	(3,000,000)	(13,309)
BARCLAYS BANK, PLC	EUR	20/06/2019	2,194,035	ITRAXX EUROPE CROSSOVER SERIES 21	(2,000,000)	6,398
BARCLAYS BANK, PLC	EUR	20/06/2019	4,388,069	ITRAXX EUROPE CROSSOVER SERIES 21	(4,000,000)	30,203
BNP PARIBAS, LONDON	EUR	20/06/2019	5,485,088	ITRAXX EUROPE CROSSOVER SERIES 21	(5,000,000)	(100,858)
BNP PARIBAS, LONDON	EUR	20/06/2019	5,485,088	ITRAXX EUROPE CROSSOVER SERIES 21	(5,000,000)	3,864
MORGAN STANLEY, LONDON	EUR	20/06/2019	5,485,088	ITRAXX EUROPE CROSSOVER SERIES 21	(5,000,000)	(82,448)
MORGAN STANLEY, LONDON	EUR	20/06/2019	4,388,069	ITRAXX EUROPE CROSSOVER SERIES 21	(4,000,000)	(14,601)
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/06/2019	3,291,052	ITRAXX EUROPE CROSSOVER SERIES 21	(3,000,000)	(46,798)
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/06/2019	3,291,052	ITRAXX EUROPE CROSSOVER SERIES 21	(3,000,000)	(13,776)
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/06/2019	5,485,088	ITRAXX EUROPE CROSSOVER SERIES 21	(5,000,000)	68,420
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/06/2019	5,485,088	ITRAXX EUROPE CROSSOVER SERIES 21	(5,000,000)	64,886
SOCIÉTÉ GÉNÉRALE, PARIS	EUR	20/06/2019	5,536,182	ITRAXX EUROPE CROSSOVER SERIES 23	(5,000,000)	-
					EUR	218,774

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps (continued)

Global Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2018	-	MARKIT CDX.NA.IG.20	4,000,000	70,964
					USD	70,964

Global Emerging Markets Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BANK OF AMERICA	USD	20/09/2016	-	CHINA	10,000,000	139,239
BANK OF AMERICA	USD	20/09/2016	-	PERU	15,000,000	142,399
DEUTSCHE BANK, LONDON	USD	20/09/2016	-	PERU	11,000,000	104,426
J.P. MORGAN, LONDON	USD	20/09/2016	-	CHINA	19,500,000	271,515
J.P. MORGAN, LONDON	USD	20/09/2016	-	CHINA	11,000,000	153,163
BARCLAYS BANK, PLC	USD	20/03/2017	-	BRAZIL	13,150,000	(11,547)
BARCLAYS BANK, PLC	USD	20/06/2017	-	BRAZIL	20,000,000	(60,078)
DEUTSCHE BANK, LONDON	USD	20/06/2017	-	BRAZIL	25,000,000	(75,097)
MORGAN STANLEY, LONDON	USD	20/06/2017	-	KAZAKHSTAN	15,000,000	36,743
BARCLAYS BANK, PLC	USD	20/06/2018	-	BRAZIL	29,700,000	(389,377)
CITIBANK	USD	20/06/2018	-	BRAZIL	10,200,000	(133,726)
CITIBANK	USD	20/06/2018	-	BRAZIL	10,000,000	(131,104)
CREDIT SUISSE FIRST BOSTON, LONDON	USD	20/06/2018	-	BRAZIL	12,500,000	(163,879)
J.P. MORGAN, LONDON	USD	20/06/2018	-	BRAZIL	10,000,000	(131,104)
BNP PARIBAS, LONDON	USD	20/03/2019	-	TURKEY	10,000,000	321,381
BNP PARIBAS, LONDON	USD	20/03/2019	9,371,800	POLAND	(9,200,000)	(82,762)
BANK OF AMERICA	USD	20/06/2019	-	BRAZIL	8,600,000	102,397
BARCLAYS BANK, PLC	USD	20/06/2019	-	BRAZIL	12,000,000	182,678
					USD	275,267

Global Emerging Markets Investment Grade Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
J.P. MORGAN, LONDON	USD	20/06/2018	-	BRAZIL	1,000,000	(13,110)
					USD	(13,110)

Global High Income Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BNP PARIBAS, LONDON	USD	20/06/2019	-	CDX.NA.IG.22	5,000,000	(4,881)
BNP PARIBAS, LONDON	USD	20/06/2019	-	CDX.NA.HY.22	6,831,000	(153,930)
UBS	USD	11/05/2063	-	MARKIT CMBX.NA.BBB-.6	5,000,000	(30,890)
					USD	(189,701)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps (continued)

Global High Yield Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BNP PARIBAS, LONDON	USD	20/06/2019	-	CDX.NA.HY SERIES 22	12,424,000	(279,963)
BNP PARIBAS, LONDON	USD	20/06/2019	10,429,016	CDX.NA.HY SERIES 22	(9,900,000)	221,008
					USD	(58,955)

US Dollar Bond

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
BARCLAYS BANK, PLC	USD	20/06/2018	-	MARKIT CDX.NA.IG.20	2,000,000	35,481
					USD	35,481

GEM Debt Total Return

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
STANDARD CHARTERED BANK	USD	20/09/2015	15,119,784	PHILIPPINES	(15,000,000)	(119,784)
STANDARD CHARTERED BANK	USD	20/09/2015	10,079,856	PHILIPPINES	(10,000,000)	(79,856)
STANDARD CHARTERED BANK	USD	20/03/2016	3,033,410	PHILIPPINES	(3,000,000)	(33,410)
DEUTSCHE BANK, LONDON	USD	20/09/2016	-	PERU	8,000,000	75,946
STANDARD CHARTERED BANK	USD	20/12/2016	10,167,878	QATAR	(10,000,000)	(167,878)
STANDARD CHARTERED BANK	USD	20/12/2016	10,167,878	QATAR	(10,000,000)	(167,878)
BANK OF AMERICA	USD	20/03/2017	10,180,835	QATAR	(10,000,000)	(180,835)
DEUTSCHE BANK, LONDON	USD	20/03/2017	8,144,668	QATAR	(8,000,000)	(144,668)
J.P. MORGAN, LONDON	USD	20/03/2017	4,072,334	QATAR	(4,000,000)	(72,334)
UBS	USD	20/03/2017	8,144,668	QATAR	(8,000,000)	(144,668)
J.P. MORGAN, LONDON	USD	20/06/2017	-	PERU	19,900,000	188,661
J.P. MORGAN, LONDON	USD	20/09/2017	14,699,287	SOUTH KOREA	(14,400,000)	(299,287)
J.P. MORGAN, LONDON	USD	20/09/2017	15,311,758	SOUTH KOREA	(15,000,000)	(311,758)
BARCLAYS BANK, PLC	USD	20/12/2017	-	SOUTH AFRICA	16,000,000	(189,176)
MSCI LIMITED	USD	20/12/2017	11,739,014	SOUTH KOREA	(11,500,000)	(239,014)
BARCLAYS BANK, PLC	USD	20/06/2018	-	BRAZIL	14,000,000	(183,545)
BARCLAYS BANK, PLC	USD	20/06/2018	15,046,899	ABU DHABI	(14,700,000)	(346,899)
BNP PARIBAS, LONDON	USD	20/06/2018	12,779,255	SOUTH KOREA	(12,500,000)	(279,255)
CITIBANK	USD	20/06/2018	-	BRAZIL	19,500,000	(255,652)
CREDIT SUISSE FIRST BOSTON, LONDON	USD	20/06/2018	-	BRAZIL	24,000,000	(314,648)
CREDIT SUISSE FIRST BOSTON, LONDON	USD	20/06/2018	18,197,659	SOUTH KOREA	(17,800,000)	(397,659)
CREDIT SUISSE FIRST BOSTON, LONDON	USD	20/06/2018	-	BRAZIL	21,800,000	(285,806)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

11. Swaps (continued)

GEM Debt Total Return (continued)

Counterparty	Currency	Maturity Date	Commitment in fund currency	Underlying Name	Net notional amount	Unrealised gain / (loss) in sub-fund currency
DEUTSCHE BANK, LONDON	USD	20/06/2018	6,645,213	SOUTH KOREA	(6,500,000)	(145,379)
DEUTSCHE BANK, LONDON	USD	20/06/2018	-	CHINA	19,000,000	279,680
DEUTSCHE BANK, LONDON	USD	20/06/2018	-	CHINA	17,800,000	262,016
J.P. MORGAN, LONDON	USD	20/06/2018	-	BRAZIL	14,000,000	(183,545)
J.P. MORGAN, LONDON	USD	20/06/2018	3,067,021	SOUTH KOREA	(3,000,000)	(67,021)
J.P. MORGAN, LONDON	USD	20/06/2018	3,067,021	SOUTH KOREA	(3,000,000)	(67,021)
J.P. MORGAN, LONDON	USD	20/06/2018	19,935,638	SOUTH KOREA	(19,500,000)	(435,638)
J.P. MORGAN, LONDON	USD	20/06/2018	-	CHINA	19,500,000	287,040
BNP PARIBAS, LONDON	USD	20/09/2018	-	SOUTH AFRICA	15,000,000	(343,445)
J.P. MORGAN, LONDON	USD	20/09/2018	-	SOUTH AFRICA	7,000,000	(160,274)
BARCLAYS BANK, PLC	USD	20/12/2018	19,945,673	SOUTH KOREA	(19,500,000)	(100,057)
BARCLAYS BANK, PLC	USD	20/12/2018	19,945,673	SOUTH KOREA	(19,500,000)	(99,875)
GOLDMAN SACHS	USD	20/12/2018	-	BRAZIL	30,000,000	282,740
J.P. MORGAN, LONDON	USD	20/12/2018	40,402,773	SOUTH KOREA	(39,500,000)	(182,549)
BANK OF AMERICA	USD	20/03/2019	1,000,000	UKRAINE	(1,000,000)	161,501
BANK OF AMERICA	USD	20/03/2019	5,000,000	UKRAINE	(5,000,000)	798,511
BANK OF AMERICA	USD	20/03/2019	2,500,000	UKRAINE	(2,500,000)	399,255
BANK OF AMERICA	USD	20/03/2019	1,400,000	BRAZIL	(1,400,000)	(8,080)
BNP PARIBAS, LONDON	USD	20/03/2019	5,000,000	UKRAINE	(5,000,000)	826,193
J.P. MORGAN, LONDON	USD	20/03/2019	-	SOUTH AFRICA	23,000,000	599,356
MORGAN STANLEY, LONDON	USD	20/03/2019	20,000,000	UKRAINE	(20,000,000)	3,267,339
MORGAN STANLEY, LONDON	USD	20/03/2019	1,500,000	UKRAINE	(1,500,000)	242,341
BARCLAYS BANK, PLC	USD	20/06/2019	-	TURKEY	5,000,000	142,798
BARCLAYS BANK, PLC	USD	20/06/2019	46,629,597	CDX.EM SERIES 21	(42,624,000)	133,193
BARCLAYS BANK, PLC	USD	20/06/2019	93,049,151	CDX.EM SERIES 21	(85,056,000)	265,786
					USD	2,205,462

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

12. Cash collateral information paid / (received)

Sub-Fund	Counterparty	Instrument Type	Currency	Cash Collateral in sub-fund currency
Asia ex Japan Equity				
	Clearing house	Futures Contract	USD	35,139
	Clearing house	Futures Contract	KRW	4
	Clearing house	Futures Contract	HKD	611,724
Asia ex Japan Equity Smaller Companies				
	Clearing house	Futures Contract	USD	135
	Clearing house	Futures Contract	KRW	1,279,223
Asia Pacific ex Japan Equity High Dividend				
	Clearing house	Futures Contract	USD	582
	Clearing house	Futures Contract	KRW	802,835
	Clearing house	Futures Contract	AUD	113
BRIC Markets Equity				
	Clearing house	Futures Contract	USD	1,211,051
	Clearing house	Futures Contract	HKD	3,034,008
Euroland Equity				
	Clearing house	Futures Contract	EUR	657,614
Euroland Growth				
	Clearing house	Futures Contract	EUR	661,077
Global Emerging Markets Equity				
	Clearing house	Futures Contract	USD	221,102
Global Equity				
	Clearing house	Futures Contract	USD	538,470
	Clearing house	Futures Contract	SGD	69,613
	Clearing house	Futures Contract	SEK	82,310
	Clearing house	Futures Contract	PLN	(3)
	Clearing house	Futures Contract	NOK	7,062
	Clearing house	Futures Contract	JPY	(3,567)
	Clearing house	Futures Contract	HKD	(1,048,726)
	Clearing house	Futures Contract	GBP	99,735
	Clearing house	Futures Contract	EUR	805,481
	Clearing house	Futures Contract	CHF	289,483
	Clearing house	Futures Contract	CAD	42,566
	Clearing house	Futures Contract	AUD	63,692

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

12. Cash collateral information paid / (received) (continued)

Sub-Fund	Counterparty	Instrument Type	Currency	Cash Collateral in sub-fund currency
Hong Kong Equity				
	Clearing house	Futures Contract	HKD	299,097
Indian Equity				
	Clearing house	Futures Contract	USD	400,000
Japanese Equity				
	Clearing house	Futures Contract	JPY	36,643,696
Korean Equity				
	Clearing house	Futures Contract	USD	276
	Clearing house	Futures Contract	KRW	2,712
Singapore Equity				
	Clearing house	Futures Contract	USD	3,913
	Clearing house	Futures Contract	SGD	838,548
Thai Equity				
	Clearing house	Futures Contract	USD	995
	Clearing house	Futures Contract	THB	977,141
US Equity				
	Clearing house	Futures Contract	USD	1,523,913
	Clearing house	Futures Contract	EUR	3,790
Brazil Bond				
	Clearing house	Futures Contract	BRL	(2,048,701)
Euro Bond				
	Clearing house	Futures Contract	EUR	397,590
Euro Credit Bond				
	J.P. Morgan, London	Credit Default Swaps	EUR	890,022
	BNP Paribas, London	Credit Default Swaps	EUR	760,000
	Barclays Bank, Plc	Credit Default Swaps	EUR	1,610,000
	Morgan Stanley, London	Credit Default Swaps, Forward Exchange Contracts	EUR	870,005
	Clearing house	Futures Contract	EUR	1,502,391
Euro Credit Bond Total Return				
	Clearing house	Futures Contract	USD	257,273
	Clearing house	Futures Contract	EUR	(110,823)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

12. Cash collateral information paid / (received) (continued)

Sub-Fund	Counterparty	Instrument Type	Currency	Cash Collateral in sub-fund currency
Euro High Yield Bond				
	BNP Paribas, London	Credit Default Swaps	EUR	1,540,000
	Barclays Bank, Plc	Credit Default Swaps, Forward Exchange Contracts	EUR	930,000
	Morgan Stanley, London	Credit Default Swaps, Forward Exchange Contracts	EUR	840,000
GEM Inflation Linked Bond				
	J.P. Morgan, London	Interest Rate Swaps, Forward Exchange Contracts	USD	120,000
Global Bond				
	Barclays Bank, Plc	Credit Default Swaps	USD	810,000
	Clearing house	Futures Contract	USD	2,203,185
	Clearing house	Futures Contract	GBP	(265,809)
	Clearing house	Futures Contract	EUR	(1,526,660)
Global Corporate Bond (launched as at 30 June 2014)				
	Clearing house	Futures Contract	USD	563,888
	Clearing house	Futures Contract	GBP	552,859
	Clearing house	Futures Contract	EUR	973,617
Global Emerging Markets Bond				
	Standard Chartered Bank	Forward Exchange Contracts	USD	340,000
	BNP Paribas, London	Credit Default Swaps	USD	660,000
	Barclays Bank, Plc	Credit Default Swaps	USD	440,000
	Credit Suisse First Boston, London	Credit Default Swaps	USD	100,000
	Citibank	Credit Default Swaps	USD	79,795
Global Emerging Markets Investment Grade Bond				
	Standard Chartered Bank	Forward Exchange Contracts	USD	40,000
	Credit Suisse First Boston, London	Interest Rate Swaps	USD	100,000
Global Emerging Market Local Currency Rates				
	J.P. Morgan, London	Interest Rate Swaps, Forward Exchange Contracts	USD	130,000
	Barclays Bank, Plc	Interest Rate Swaps, Forward Exchange Contracts	EUR	(156,643)

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

12. Cash collateral information paid / (received) (continued)

Sub-Fund	Counterparty	Instrument Type	Currency	Cash Collateral in sub-fund currency
Global Emerging Markets Local Debt				
	Standard Chartered Bank	Forward Exchange Contracts	USD	3,020,000
	Bank of America	Interest Rate Swaps	USD	1,860,000
	Royal Bank of Scotland	Forward Exchange Contracts	USD	260,000
	J.P. Morgan, London	Interest Rate Swaps, Forward Exchange Contracts	USD	3,030,000
	Barclays Bank, Plc	Interest Rate Swaps, Forward Exchange Contracts	USD	2,480,000
	Credit Suisse First Boston, London	Forward Exchange Contracts	USD	300,000
Global High Income Bond				
	J.P. Morgan, London	Forward Exchange Contracts	USD	40
	Barclays Bank, Plc	Forward Exchange Contracts	USD	10,000
	Clearing house	Futures Contract	EUR	1,108,146
Global High Yield Bond				
	Standard Chartered Bank	Forward Exchange Contracts	USD	10,000
	BNP Paribas, London	Credit Default Swaps	USD	960,000
	Clearing house	Futures Contract	USD	98,156
	Clearing house	Futures Contract	EUR	596
Global Inflation Linked Bond				
	UBS	Interest Rate Swaps	EUR	28
	Clearing house	Futures Contract	USD	21,369
	Clearing house	Futures Contract	GBP	20,699
	Clearing house	Futures Contract	EUR	60,296
	Clearing house	Futures Contract	AUD	(60)
Latin American Local Debt				
	Clearing house	Futures Contract	BRL	(500,351)
US Dollar Bond				
	Barclays Bank, Plc	Credit Default Swaps	USD	410,000
	Clearing house	Futures Contract	USD	41,145
Economic Scale Index GEM Equity				
	Clearing house	Futures Contract	USD	1,146,667

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

12. Cash collateral information paid / (received) (continued)

Sub-Fund	Counterparty	Instrument Type	Currency	Cash Collateral in sub-fund currency
GEM Debt Total Return				
	Barclays Bank, Plc	Credit Default Swaps, Forward Exchange Contracts	USD	17,430,000
	Credit Suisse First Boston, London	Credit Default Swaps	USD	800,000
	Deutsche Bank, London	Credit Default Swaps, Interest Rate Swaps, Forward Exchange Contracts	USD	5,920,000
	Citibank	Credit Default Swaps	USD	138
	Clearing house	Futures Contract	USD	5,175
Global Macro				
	Société Générale, Paris	Forward Exchange Contracts	EUR	40,000
	Morgan Stanley, London	Forward Exchange Contracts	EUR	(150,000)
	Clearing house	Futures Contract	USD	414,117
	Clearing house	Futures Contract	KRW	519,940
	Clearing house	Futures Contract	JPY	83,624
	Clearing house	Futures Contract	HKD	40,033
	Clearing house	Futures Contract	GBP	231,818
	Clearing house	Futures Contract	EUR	440,513
	Clearing house	Futures Contract	CHF	34,363
	Clearing house	Futures Contract	CAD	186,012
	Clearing house	Futures Contract	AUD	79,043

13. Options

Purchased and Written options

Sub-Fund	Counterparty	Quantity purchased/ (Written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Commitment - (in trade currency)	Market Value in sub-fund currency
Euro Bond								
PUT EURO BUND	HSBC Bank Plc	150	147.5	EUR	10/24/2014	German Bund Futures	-	15,000
PUT EURO BUND	HSBC Bank Plc	(250)	146.5	EUR	10/24/2014	German Bund Futures	36,625,000	(12,500)
							EUR	2,500
Euro Credit Bond								
PUT EURO BUND	HSBC Bank Plc	500	147.0	EUR	10/24/2014	German Bund Futures	-	30,000
PUT EURO BUND	HSBC Bank Plc	(850)	146.0	EUR	10/24/2014	German Bund Futures	124,100,000	(25,500)
							EUR	4,500

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

13. Options (continued)

Purchased and Written options

Sub-Fund	Counterparty	Quantity purchased/ (Written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Commitment - (in trade currency)	Market Value in sub-fund currency
Euro Credit Bond Total Return								
PUT EURO BUND	HSBC Bank Plc	50	147.0	EUR	10/24/2014	German Bund Futures	-	3,000
PUT EURO BUND	HSBC Bank Plc	(85)	146.0	EUR	10/24/2014	German Bund Futures	12,410,000	(2,550)
							EUR	450
Global Macro								
PUT CBT	HSBC Bank Plc	50	124.0	USD	11/21/2014	CABOT Futures	-	26,029
CALL USD/CNH	UBS AG	5,000,000	6.4	USD	9/11/2015	Chinese Yuan	-	35,923
CALL USD/CNH	UBS AG	(5,000,000)	6.7	USD	9/11/2015	Chinese Yuan	33,500,000	(12,933)
CALL EUR/USD	Societe Generale Securities Services UK Limited	(3,000,000)	1.4	EUR	11/20/2014	United States Dollar	4,200,000	(170)
PUT EUR/USD	Societe Generale Securities Services UK Limited	3,000,000	1.4	EUR	11/20/2014	United States Dollar	-	214,613
PUT EUR/USD	Societe Generale Securities Services UK Limited	(3,000,000)	1.3	EUR	11/20/2014	United States Dollar	3,900,000	(80,343)
PUT EUR/USD	Societe Generale Securities Services UK Limited	2,000,000	1.4	EUR	2/10/2015	United States Dollar	-	129,408
CALL USD/JPY	Morgan Stanley Investment Management (ACD) Limited	2,000,000	103.0	USD	1/20/2015	Japanese Yen	-	96,950
PUT USD/AUD	HSBC Bank Plc	2,000,000	0.9	USD	10/7/2014	Australian Dollar	-	100,078
PUT GBP/USD	Morgan Stanley Investment Management (ACD) Limited	1,000,000	1.7	GBP	2/20/2015	United States Dollar	-	65,079
CALL USD/CAD	Societe Generale Securities Services UK Limited	2,000,000	1.1	USD	3/20/2015	Canadian Dollar	-	58,273
PUT EUR/NOK	Morgan Stanley Investment Management (ACD) Limited	1,000,000	8.3	EUR	1/23/2015	Norwegian Krone	-	21,092

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

13. Options (continued)

Purchased and Written options

Sub-Fund	Counterparty	Quantity purchased/ (Written)	Strike (in trade currency)	Trade currency	Maturity date	Underlying Name	Commitment - (in trade currency)	Market Value in sub-fund currency
Global Macro (continued)								
CALL EUR/CHF	UBS AG	10,000,000	1.2	EUR	1/28/2015	Swiss Franc	-	31,199
PUT EUR/CHF	UBS AG	(10,000,000)	1.2	EUR	1/28/2015	Swiss Franc	12,050,000	(57,380)
PUT USD/JPY	HSBC Bank Plc	4,000,000	102.0	USD	10/28/2014	Japanese Yen	-	215,700
PUT USD/CNH	HSBC Bank Plc	60,000	6.2	USD	10/28/2014	Chinese Yuan	-	14,874
PUT USD/CNH	Morgan Stanley Investment Management (ACD) Limited	60,000	6.2	USD	12/10/2014	Chinese Yuan	-	14,279
PUT EUR/USD	UBS AG	1,000,000	1.3	EUR	2/10/2015	United States Dollar	-	50,473
CALL USD/CAD	Societe Generale Securities Services UK Limited	1,000,000	1.1	USD	2/10/2015	Canadian Dollar	-	24,521
CALL USD/JPY	HSBC Bank Plc	3,000,000	102.3	USD	11/10/2014	Japanese Yen	-	155,615
PUT USD/CNH	HSBC Bank Plc	5,000,000	6.2	USD	3/5/2015	Chinese Yuan	-	9,557
PUT USD/CNH	UBS AG	5,000,000	6.2	USD	8/6/2015	Chinese Yuan	-	8,180
PUT USD/CNH	HSBC Bank Plc	60,000	6.2	USD	11/20/2014	Chinese Yuan	-	13,565
PUT USD/AUD	UBS AG	1,000,000	0.9	USD	10/7/2014	Australian Dollar	-	41,406
CALL USD/TWD	UBS AG	100,000	30.2	USD	12/18/2014	Taiwan Dollar	-	50,175
PUT USD/CNH	HSBC Bank Plc	60,000	6.1	USD	12/18/2014	Chinese Yuan	-	5,117
PUT USD/RUB	Societe Generale Securities Services UK Limited	1,500,000	38.0	USD	12/18/2014	Russian Rouble	-	4,897
PUT EUR/USD	HSBC Bank Plc	(1,000,000)	1.3	EUR	2/10/2015	United States Dollar	1,280,000	(21,573)
CALL USD/JPY	HSBC Bank Plc	(4,000,000)	109.0	USD	10/28/2014	Japanese Yen	436,000,000	(36,823)
PUT AUD/USD	HSBC Bank Plc	(1,000,000)	0.9	AUD	7/10/2014	United States Dollar	890,000	(515)
CALL USD/CHF	HSBC Bank Plc	2,000,000	1.0	USD	12/18/2014	Swiss Franc	-	15,783
PUT USD/NZD	HSBC Bank Plc	1,000,000	0.8	USD	11/12/2014	New Zealand Dollar	-	3,577
								EUR 1,196,626

14. Dividends

Most distributing fund share classes in issue as at 30 September 2014 have had UK Reporting Fund status, either from 1 April 2010 or from the launch of the fund share class concerned. It is the intention of the Company that all Distributing and Accumulating Share Classes have UK Reporting Fund status from 1 April 2013. As and when new fund share classes are launched, UK Reporting Fund applications shall be made to HM Revenue & Customs accordingly. Details of the share classes that have UK Reporting Fund status can be found on the HM Revenue & Customs' website (www.hmrc.gov.uk).

At the date of this Report, the status can be found at <http://www.hmrc.gov.uk/collective/rep-funds.xls>.

The Company publishes annual reportable income information that shareholders require for their UK tax returns at www.kpmgreportingfunds.co.uk. If investors do not have access to the internet they can apply in writing at the registered office of the Company.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

The Company paid the following dividends during the period ended 30 September 2014:

Share Sub-Fund class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Asia ex Japan Equity						
AD	USD	0.269608	08/07/2014	29/07/2014	2,841,442	766,076
ADH EUR	USD	0.109356	08/07/2014	29/07/2014	37,651	4,117
BD GBP	USD	0.221088	08/07/2014	29/07/2014	1,240	274
ED	USD	0.049864	08/07/2014	29/07/2014	1,046	52
ID	USD	0.691840	08/07/2014	29/07/2014	142,000	98,241
ZD	USD	0.988852	08/07/2014	29/07/2014	466,498	461,298
					USD	1,330,058
Asia ex Japan Equity Smaller Companies						
AD	USD	0.302873	08/07/2014	29/07/2014	1,727,115	523,096
AD HKD	USD	0.009157	08/07/2014	29/07/2014	66,458	609
ID	USD	0.207706	08/07/2014	29/07/2014	159,750	33,181
					USD	556,886
Asia Pacific ex Japan Equity High Dividend						
AD	USD	0.216292	31/07/2014	11/08/2014	2,568,940	555,641
AM	USD	0.024955	30/04/2014	14/05/2014	2,613,569	65,222
AM	USD	0.025909	28/05/2014	11/06/2014	2,431,741	63,004
AM	USD	0.025969	30/06/2014	11/07/2014	2,774,303	72,046
AM	USD	0.026732	31/07/2014	11/08/2014	2,837,208	75,844
AM	USD	0.026931	29/08/2014	11/09/2014	4,057,385	109,269
AM	USD	0.024893	30/09/2014	13/10/2014	4,659,547	115,990
AM HKD	USD	0.003210	30/04/2014	14/05/2014	8,478,894	27,218
AM HKD	USD	0.003332	28/05/2014	11/06/2014	9,559,779	31,861
AM HKD	USD	0.003340	30/06/2014	11/07/2014	10,403,647	34,753
AM HKD	USD	0.003438	31/07/2014	11/08/2014	10,394,095	35,742
AM HKD	USD	0.003464	29/08/2014	11/09/2014	14,706,946	50,948
AM HKD	USD	0.003202	30/09/2014	13/10/2014	18,497,111	59,228
BD GBP	USD	0.278110	31/07/2014	11/08/2014	935	260
S9D	USD	0.153536	31/07/2014	11/08/2014	782,999	120,218
ZD	USD	0.360157	31/07/2014	11/08/2014	1,237,578	445,722
					USD	1,862,966
BRIC Equity						
AD	USD	0.377600	08/07/2014	29/07/2014	99,386	37,528
AD GBP	USD	0.385927	08/07/2014	29/07/2014	3,806	1,469
ID	USD	0.058912	08/07/2014	29/07/2014	7,488	441
M2D	USD	0.478355	08/07/2014	29/07/2014	3,835,761	1,834,855
					USD	1,874,293
BRIC Markets						
YD	USD	0.385023	08/07/2014	29/07/2014	135	52
					USD	52
BRIC Markets Equity						
AD	USD	0.159000	08/07/2014	29/07/2014	5,195,794	826,131
ED	USD	0.092420	08/07/2014	29/07/2014	2,956	273
					USD	826,404

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Emerging Wealth							
	AD	USD	0.005281	08/07/2014	29/07/2014	786,597	4,155
						USD	4,155
Euroland Equity							
	AD	EUR	0.216500	08/07/2014	29/07/2014	1,434,860	310,648
	ED	EUR	0.062536	08/07/2014	29/07/2014	2,990	187
	ID EUR	EUR	0.552874	08/07/2014	29/07/2014	1,342,058	741,989
	ZD	EUR	0.748804	08/07/2014	29/07/2014	509,578	381,574
						EUR	1,434,398
Euroland Growth							
	M1D	EUR	0.138263	08/07/2014	29/07/2014	176,791	24,444
						EUR	24,444
European Equity							
	AD	EUR	0.174008	08/07/2014	29/07/2014	62,332	10,846
	ED	EUR	0.047669	08/07/2014	29/07/2014	563,294	26,852
	PD	EUR	0.383271	08/07/2014	29/07/2014	1,757,752	673,695
	ZD	EUR	0.768681	08/07/2014	29/07/2014	129,388	99,458
						EUR	810,851
Frontier Markets							
	AD	USD	1.597377	08/07/2014	29/07/2014	56,463	90,193
	AD EUR	USD	0.065520	08/07/2014	29/07/2014	40,138	2,630
	ID	USD	2.920715	08/07/2014	29/07/2014	82,932	242,220
	ZD	USD	0.567698	08/07/2014	29/07/2014	1,000,791	568,147
						USD	903,190
Global Emerging Markets Equity							
	AD	USD	0.163145	08/07/2014	29/07/2014	2,341,822	382,056
	AD GBP	USD	0.174432	08/07/2014	29/07/2014	200	35
	BD GBP	USD	0.294116	08/07/2014	29/07/2014	9,813	2,886
	ED	USD	0.087281	08/07/2014	29/07/2014	12,040	1,051
	PD	USD	0.161530	08/07/2014	29/07/2014	646,534	104,435
	S1D	USD	0.151852	08/07/2014	29/07/2014	292,428	44,406
	ZD	USD	0.403077	08/07/2014	29/07/2014	153,401	61,832
						USD	596,701
Global Equity							
	AD	USD	0.042280	08/07/2014	29/07/2014	1,068,616	45,181
	ZD	USD	0.538303	08/07/2014	29/07/2014	1,135,260	611,114
						USD	656,295
Global Equity Climate Change (formerly known as Climate Change)							
	AD	USD	0.020555	08/07/2014	29/07/2014	1,953,840	40,161
						USD	40,161

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Global Equity Volatility Focused (launched as at 25 June 2014)							
	AM	USD	0.024120	31/07/2014	11/08/2014	46,481,471	1,121,133
	AM	USD	0.026265	29/08/2014	11/09/2014	51,460,009	1,351,597
	AM	USD	0.021982	30/09/2014	13/10/2014	50,768,052	1,115,983
	AM HKD	USD	0.003111	31/07/2014	11/08/2014	220,914,522	687,394
	AM HKD	USD	0.003388	29/08/2014	11/09/2014	246,996,597	836,874
	AM HKD	USD	0.002835	30/09/2014	13/10/2014	246,442,315	698,819
	AMH AUD	USD	0.040751	31/07/2014	11/08/2014	12,197,862	497,082
	AMH AUD	USD	0.042956	29/08/2014	11/09/2014	16,881,381	725,164
	AMH AUD	USD	0.035784	30/09/2014	13/10/2014	19,562,525	700,031
	AMH CAD	USD	0.029850	31/07/2014	11/08/2014	2,629,950	78,506
	AMH CAD	USD	0.031934	29/08/2014	11/09/2014	3,745,519	119,611
	AMH CAD	USD	0.027034	30/09/2014	13/10/2014	4,206,055	113,707
	AMH EUR	USD	0.033551	31/07/2014	11/08/2014	1,542,916	51,768
	AMH EUR	USD	0.034795	29/08/2014	11/09/2014	1,795,999	62,492
	AMH EUR	USD	0.028578	30/09/2014	13/10/2014	2,029,408	57,997
	AMH RMB	USD	0.007423	31/07/2014	11/08/2014	13,714,387	101,807
	AMH RMB	USD	0.007741	29/08/2014	11/09/2014	21,497,750	166,429
	AMH RMB	USD	0.006839	30/09/2014	13/10/2014	28,499,056	194,924
	AMH SGD	USD	0.019086	31/07/2014	11/08/2014	853,045	16,282
	AMH SGD	USD	0.020800	29/08/2014	11/09/2014	1,078,379	22,431
	AMH SGD	USD	0.017078	30/09/2014	13/10/2014	1,161,936	19,844
USD							8,739,875
Latin American Equity							
	AD	USD	0.088218	08/07/2014	29/07/2014	883,157	77,910
	AD GBP	USD	0.056220	08/07/2014	29/07/2014	1,038	59
	AD HKD	USD	0.005473	08/07/2014	29/07/2014	778,840	4,263
	L1D	USD	0.270212	08/07/2014	29/07/2014	3,045,757	823,000
	M1D	USD	0.170277	08/07/2014	29/07/2014	718,317	122,313
USD							1,027,545
Brazil Equity							
	AD	USD	0.239231	08/07/2014	29/07/2014	13,105,065	3,135,138
	AD GBP	USD	0.120046	08/07/2014	29/07/2014	11,488	1,379
	AD HKD	USD	0.007770	08/07/2014	29/07/2014	2,236,247	17,376
	BD	USD	0.008701	08/07/2014	29/07/2014	46,416	404
	BD GBP	USD	0.266613	08/07/2014	29/07/2014	758	202
	ED	USD	0.104729	08/07/2014	29/07/2014	3,405	356
	ID	USD	0.512227	08/07/2014	29/07/2014	9,780	5,010
	S3D	USD	0.626264	08/07/2014	29/07/2014	476,880	298,653
USD							3,458,518

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Chinese Equity							
	AD	USD	0.688288	08/07/2014	29/07/2014	16,350,719	11,254,004
	AD GBP	USD	0.173071	08/07/2014	29/07/2014	169	29
	AD HKD	USD	0.010987	08/07/2014	29/07/2014	6,861,045	75,384
	BD GBP	USD	0.272651	08/07/2014	29/07/2014	698	190
	ED	USD	0.319255	08/07/2014	29/07/2014	932	298
	ID	USD	1.341340	08/07/2014	29/07/2014	29,582	39,680
	ZD	USD	1.930098	08/07/2014	29/07/2014	807,418	1,558,396
						USD	12,927,981
Hong Kong Equity							
	AD	USD	1.769303	08/07/2014	29/07/2014	19,888	35,187
	PD	USD	2.297064	08/07/2014	29/07/2014	1,469,658	3,375,898
	ZD	USD	3.699263	08/07/2014	29/07/2014	277,636	1,027,049
						USD	4,438,134
Indian Equity							
	AD	USD	1.925454	08/07/2014	29/07/2014	10,418,114	20,059,600
	AD EUR	USD	0.160794	08/07/2014	29/07/2014	243,758	39,195
	AD GBP	USD	0.220892	08/07/2014	29/07/2014	8,751	1,933
	AD HKD	USD	0.013957	08/07/2014	29/07/2014	1,687,277	23,551
	BD	USD	0.126432	08/07/2014	29/07/2014	646,427	81,729
	BD GBP	USD	0.327652	08/07/2014	29/07/2014	25,509	8,358
	ED	USD	1.239856	08/07/2014	29/07/2014	656	813
	ID	USD	3.184000	08/07/2014	29/07/2014	55,900	177,986
	XD	USD	2.971781	08/07/2014	29/07/2014	752,000	2,234,780
	ZD	USD	4.156734	08/07/2014	29/07/2014	161,776	672,461
						USD	23,300,406
Japanese Equity							
	BD GBP	JPY	0.079526	08/07/2014	29/07/2014	215	17
	PD	JPY	1.929687	08/07/2014	29/07/2014	2,402,408	4,635,896
	ZD	JPY	12.009607	08/07/2014	29/07/2014	58,947	707,930
						JPY	5,343,843
Russia Equity							
	AD	USD	0.063037	08/07/2014	29/07/2014	33,131,251	2,088,495
	AD GBP	USD	0.153626	08/07/2014	29/07/2014	21,367	3,282
	AD HKD	USD	0.009238	08/07/2014	29/07/2014	9,443,043	87,236
						USD	2,179,013
Singapore Equity							
	AD	USD	0.365853	08/07/2014	29/07/2014	491,902	179,964
	PD	USD	0.552544	08/07/2014	29/07/2014	374,400	206,873
	ZD	USD	1.003956	08/07/2014	29/07/2014	373,230	374,707
						USD	761,544

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Taiwan Equity							
	AD	USD	0.033765	08/07/2014	29/07/2014	406,457	13,724
						USD	13,724
Thai Equity							
	AD	USD	0.196450	08/07/2014	29/07/2014	5,085,822	999,110
						USD	999,110
Turkey Equity							
	BD GBP	EUR	0.016803	08/07/2014	29/07/2014	1,537	26
						USD	26
UK Equity							
	AD GBP	GBP	0.389164	08/07/2014	29/07/2014	650,340	253,089
	BD GBP	GBP	0.249135	08/07/2014	29/07/2014	4,618	1,151
	ID GBP	GBP	0.695859	08/07/2014	29/07/2014	55	38
						GBP	254,278
US Equity							
	ID	USD	0.053667	08/07/2014	29/07/2014	5,443	292
	PD	USD	0.034639	08/07/2014	29/07/2014	1,659,515	57,484
	YD	USD	0.112697	08/07/2014	29/07/2014	1,116,245	125,798
	ZD	USD	0.387854	08/07/2014	29/07/2014	109,769	42,574
						USD	226,148
Asian Currencies Bond							
	AD	USD	0.270181	08/07/2014	29/07/2014	1,385,655	374,378
	ID	USD	0.294858	08/07/2014	29/07/2014	1,020,262	300,832
	ID EUR	USD	0.404727	08/07/2014	29/07/2014	4,367,800	1,767,767
						USD	2,442,977
Brazil Bond							
	AD	USD	0.674777	08/07/2014	29/07/2014	357,277	241,082
						USD	241,082
Euro Bond							
	AD	EUR	0.429232	08/07/2014	29/07/2014	126,824	54,437
						EUR	54,437
Euro Credit Bond							
	AD	EUR	0.340594	08/07/2014	29/07/2014	685,684	233,540
						EUR	233,540
Euro Credit Bond Total Return							
	ID EUR	EUR	0.009470	08/07/2014	29/07/2014	200,401	1,898
						USD	1,898
Euro High Yield Bond							
	AD	EUR	0.909044	08/07/2014	29/07/2014	1,199,238	1,090,161
	AM	EUR	0.018269	30/04/2014	14/05/2014	74,603	1,363
	AM	EUR	0.018341	28/05/2014	11/06/2014	486,567	8,924
	AM	EUR	0.017188	30/06/2014	11/07/2014	611,428	10,510
	AM	EUR	0.017190	31/07/2014	11/08/2014	337,334	5,799
	AM	EUR	0.017261	29/08/2014	11/09/2014	330,964	5,713
	AM	EUR	0.018410	30/09/2014	13/10/2014	228,318	4,203

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Euro High Yield Bond (continued)							
	BD	EUR	0.169721	08/07/2014	29/07/2014	2,079	353
	ED	EUR	0.997574	08/07/2014	29/07/2014	34,531	34,447
	ID EUR	EUR	1.648160	08/07/2014	29/07/2014	3,448,949	5,684,419
	S8D	EUR	0.543318	08/07/2014	29/07/2014	32,116,057	17,449,232
						EUR	24,295,124
Global Bond							
	AD	USD	0.240346	08/07/2014	29/07/2014	1,037,695	249,406
	BD GBP	USD	0.267200	08/07/2014	29/07/2014	50	13
	PD	USD	0.225375	08/07/2014	29/07/2014	250,470	56,450
	WD	USD	5.279337	08/07/2014	29/07/2014	51	271
	ZD	USD	0.372389	08/07/2014	29/07/2014	7,056,201	2,627,652
						USD	2,933,792
Global Emerging Markets Bond							
	AD	USD	1.084390	08/07/2014	29/07/2014	906,908	983,442
	AD EUR	USD	0.434701	08/07/2014	29/07/2014	3,586	1,559
	AD GBP	USD	0.634843	08/07/2014	29/07/2014	56,256	35,713
	ADH EUR	USD	0.670111	08/07/2014	29/07/2014	4,167,578	2,792,742
	AM	USD	0.101894	30/04/2014	14/05/2014	5,054,296	515,002
	AM	USD	0.092728	28/05/2014	11/06/2014	5,300,987	491,550
	AM	USD	0.090065	30/06/2014	11/07/2014	5,491,816	494,620
	AM	USD	0.087384	31/07/2014	11/08/2014	6,245,008	545,714
	AM	USD	0.087642	29/08/2014	11/09/2014	5,930,706	519,779
	AM	USD	0.086259	30/09/2014	13/10/2014	5,288,510	456,182
	AMH AUD	USD	0.050578	30/04/2014	14/05/2014	2,541,988	128,570
	AMH AUD	USD	0.047646	28/05/2014	11/06/2014	2,904,543	138,392
	AMH AUD	USD	0.048058	30/06/2014	11/07/2014	3,094,540	148,720
	AMH AUD	USD	0.046394	31/07/2014	11/08/2014	2,872,087	133,250
	AMH AUD	USD	0.046627	29/08/2014	11/09/2014	2,932,274	136,725
	AMH AUD	USD	0.042541	30/09/2014	13/10/2014	2,821,397	120,026
	AMH EUR	USD	0.052051	30/04/2014	14/05/2014	600,448	31,254
	AMH EUR	USD	0.046767	28/05/2014	11/06/2014	592,312	27,701
	AMH EUR	USD	0.048361	30/06/2014	11/07/2014	603,935	29,207
	AMH EUR	USD	0.042579	31/07/2014	11/08/2014	1,108,441	47,197
	AMH EUR	USD	0.041173	29/08/2014	11/09/2014	746,130	30,720
	AMH EUR	USD	0.039528	30/09/2014	13/10/2014	733,948	29,012
	AM HKD	USD	0.005137	30/04/2014	14/05/2014	43,219,324	222,055
	AM HKD	USD	0.004675	28/05/2014	11/06/2014	42,519,942	198,810
	AM HKD	USD	0.004541	30/06/2014	11/07/2014	52,367,283	237,817
	AM HKD	USD	0.004406	31/07/2014	11/08/2014	52,229,116	230,129
	AM HKD	USD	0.004419	29/08/2014	11/09/2014	49,919,862	220,603
	AM HKD	USD	0.004349	30/09/2014	13/10/2014	47,043,717	204,614

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Global Emerging Markets Bond (continued)							
	AMH SGD	USD	0.029041	30/04/2014	14/05/2014	2,213,205	64,274
	AMH SGD	USD	0.026187	28/05/2014	11/06/2014	2,217,149	58,062
	AMH SGD	USD	0.027808	30/06/2014	11/07/2014	1,918,532	53,351
	AMH SGD	USD	0.024877	31/07/2014	11/08/2014	1,848,833	45,995
	AMH SGD	USD	0.024946	29/08/2014	11/09/2014	1,879,699	46,892
	AMH SGD	USD	0.024170	30/09/2014	13/10/2014	1,875,196	45,325
	BD GBP	USD	0.661401	08/07/2014	29/07/2014	33,251	21,993
	BDH EUR	USD	0.133662	08/07/2014	29/07/2014	8,921	1,192
	ED	USD	0.809156	08/07/2014	29/07/2014	15,417	12,475
	ID	USD	0.946967	08/07/2014	29/07/2014	10,020,035	9,488,643
	ID EUR	USD	0.565699	08/07/2014	29/07/2014	11,196,547	6,333,883
	IDH EUR	USD	0.877802	08/07/2014	29/07/2014	29,486,153	25,883,022
	PD	USD	0.758313	08/07/2014	29/07/2014	4,727,924	3,585,246
	XDH CHF	USD	0.005859	08/07/2014	29/07/2014	7,070,000	41,426
	XDH EUR	USD	0.238025	08/07/2014	29/07/2014	10,384,614	2,471,800
	ZD	USD	1.070976	08/07/2014	29/07/2014	13,851,478	14,834,600
						USD	72,139,284
Global Emerging Markets Corporate Debt							
	AD	USD	0.294186	08/07/2014	29/07/2014	10,470	3,080
						USD	3,080
Global Emerging Markets Investment Grade Bond							
	AD	USD	0.321274	08/07/2014	29/07/2014	55,489	17,827
	ID EUR	USD	5.460100	08/07/2014	29/07/2014	58,500	319,416
						USD	337,243
Global Emerging Markets Local Currency Rates							
	S11D	USD	0.160908	08/07/2014	29/07/2014	3,800,000	611,450
						USD	611,450
Global Emerging Markets Local Debt							
	AD	USD	0.279014	08/07/2014	29/07/2014	1,162,827	324,445
	AD GBP	USD	0.375985	08/07/2014	29/07/2014	1,950	733
	BD GBP	USD	0.466206	08/07/2014	29/07/2014	6,173	2,878
	ID	USD	0.379828	08/07/2014	29/07/2014	13,645,054	5,182,773
	ID EUR	USD	0.388929	08/07/2014	29/07/2014	20,334,959	7,908,874
	J1D	USD	0.248153	08/07/2014	29/07/2014	112,498	27,917
	J1M	USD	0.039386	30/04/2014	14/05/2014	1,725,706	67,969
	J1M	USD	0.037651	28/05/2014	11/06/2014	1,688,706	63,582
	J1M	USD	0.034824	30/06/2014	11/07/2014	1,643,706	57,240
	J1M	USD	0.034523	31/07/2014	11/08/2014	1,589,706	54,881
	J1M	USD	0.033060	29/08/2014	11/09/2014	1,572,706	51,994
	J1M	USD	0.031749	30/09/2014	13/10/2014	1,518,706	48,217
	XD	USD	0.301184	08/07/2014	29/07/2014	8,843,743	2,663,594

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Global Emerging Markets Local Debt (continued)							
	ZD	USD	0.438730	08/07/2014	29/07/2014	29,705,533	13,032,708
	ZM	USD	0.051756	30/04/2014	14/05/2014	3,690,268	190,994
	ZM	USD	0.049500	28/05/2014	11/06/2014	3,690,268	182,668
	ZM	USD	0.045808	30/06/2014	11/07/2014	3,690,268	169,044
	ZM	USD	0.045435	31/07/2014	11/08/2014	3,690,268	167,667
	ZM	USD	0.043531	29/08/2014	11/09/2014	3,479,830	151,481
	ZM	USD	0.041827	30/09/2014	13/10/2014	3,479,830	145,551
						USD	30,495,210
Global High Income Bond							
	AD	USD	0.398920	08/07/2014	29/07/2014	668,346	266,616
	AM*	USD	0.037500	31/03/2014	09/04/2014	266,986	10,012
	AM	USD	0.037500	30/04/2014	14/05/2014	89,309,441	3,349,104
	AM	USD	0.034500	28/05/2014	11/06/2014	92,685,661	3,197,655
	AM	USD	0.034500	30/06/2014	11/07/2014	94,354,970	3,255,246
	AM	USD	0.034500	31/07/2014	11/08/2014	93,390,626	3,221,977
	AM	USD	0.034500	29/08/2014	11/09/2014	90,818,698	3,133,245
	AM	USD	0.034500	30/09/2014	13/10/2014	87,906,733	3,032,782
	AMH AUD*	USD	0.054414	31/03/2014	09/04/2014	(310,410)	(16,891)
	AMH AUD	USD	0.055054	30/04/2014	14/05/2014	35,855,659	1,974,029
	AMH AUD	USD	0.052427	28/05/2014	11/06/2014	36,328,529	1,904,620
	AMH AUD	USD	0.053679	30/06/2014	11/07/2014	38,647,513	2,074,589
	AMH AUD	USD	0.053155	31/07/2014	11/08/2014	39,038,959	2,075,130
	AMH AUD	USD	0.053040	29/08/2014	11/09/2014	38,394,933	2,036,468
	AMH AUD	USD	0.049104	30/09/2014	13/10/2014	38,748,108	1,902,720
	AMH EUR*	USD	0.054597	31/03/2014	09/04/2014	(1,878)	(103)
	AMH EUR	USD	0.054164	30/04/2014	14/05/2014	3,164,741	171,417
	AMH EUR	USD	0.049420	28/05/2014	11/06/2014	3,339,565	165,043
	AMH EUR	USD	0.052788	30/06/2014	11/07/2014	3,576,859	188,818
	AMH EUR	USD	0.047627	31/07/2014	11/08/2014	3,482,686	165,871
	AMH EUR	USD	0.045718	29/08/2014	11/09/2014	3,615,399	165,292
	AMH EUR	USD	0.045037	30/09/2014	13/10/2014	3,555,640	160,136
	AM HKD	USD	0.004451	29/08/2014	11/09/2014	36,000	160
	AM HKD	USD	0.044431	30/09/2014	13/10/2014	36,000	1,600
	AMH SGD	USD	0.029788	30/04/2014	14/05/2014	1,053,835	31,393
	AMH SGD	USD	0.027142	28/05/2014	11/06/2014	1,047,794	28,439
	AMH SGD	USD	0.027134	30/06/2014	11/07/2014	1,044,063	28,330
	AMH SGD	USD	0.027371	31/07/2014	11/08/2014	1,027,604	28,128
	AMH SGD	USD	0.027383	29/08/2014	11/09/2014	1,033,812	28,309
	AMH SGD	USD	0.026916	30/09/2014	13/10/2014	1,053,085	28,346
						USD	32,608,481

*Represents the amount of adjustment as a result of reflecting the correct outstanding number of shares as at record date to which dividend per share was applied.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
Global High Yield Bond							
	AM	USD	0.047500	31/03/2014	09/04/2014	8,585	408
	AM	USD	0.047500	30/04/2014	14/05/2014	30,753,377	1,460,785
	AM	USD	0.043500	28/05/2014	11/06/2014	30,816,640	1,340,524
	AM	USD	0.043500	30/06/2014	11/07/2014	32,190,532	1,400,288
	AM	USD	0.043500	31/07/2014	11/08/2014	31,189,728	1,356,753
	AM	USD	0.043500	29/08/2014	11/09/2014	28,563,087	1,242,494
	AM	USD	0.048750	30/09/2014	13/10/2014	25,906,293	1,262,932
	AMH AUD*	USD	0.063191	31/03/2014	09/04/2014	(14,133)	(893)
	AMH AUD	USD	0.063767	30/04/2014	14/05/2014	15,219,326	970,495
	AMH AUD	USD	0.060102	28/05/2014	11/06/2014	14,811,430	890,200
	AMH AUD	USD	0.061496	30/06/2014	11/07/2014	13,492,586	829,744
	AMH AUD	USD	0.060802	31/07/2014	11/08/2014	13,196,716	802,390
	AMH AUD	USD	0.060617	29/08/2014	11/09/2014	12,516,392	758,708
	AMH AUD	USD	0.060801	30/09/2014	13/10/2014	12,235,939	743,958
	AMH EUR	USD	0.067843	30/04/2014	14/05/2014	2,557,898	173,538
	AMH EUR	USD	0.061673	28/05/2014	11/06/2014	2,548,170	157,155
	AMH EUR	USD	0.064928	30/06/2014	11/07/2014	2,248,919	146,020
	AMH EUR	USD	0.059668	31/07/2014	11/08/2014	2,501,440	149,256
	AMH EUR	USD	0.057576	29/08/2014	11/09/2014	2,554,982	147,108
	AMH EUR	USD	0.062874	30/09/2014	13/10/2014	2,578,947	162,150
	AM HKD*	USD	0.006123	31/03/2014	09/04/2014	116,865	716
	AM HKD	USD	0.006126	30/04/2014	14/05/2014	242,024,346	1,482,774
	AM HKD	USD	0.005610	28/05/2014	11/06/2014	241,322,831	1,353,952
	AM HKD	USD	0.005611	30/06/2014	11/07/2014	236,576,925	1,327,551
	AM HKD	USD	0.005612	31/07/2014	11/08/2014	227,710,681	1,278,106
	AM HKD	USD	0.005612	29/08/2014	11/09/2014	212,516,625	1,192,824
	AM HKD	USD	0.006278	30/09/2014	13/10/2014	196,685,837	1,234,875
USD							21,864,811
India Fixed Income							
	AD	USD	0.301688	08/07/2014	29/07/2014	124,951	37,696
	ID	USD	0.395341	08/07/2014	29/07/2014	25,300	10,002
USD							47,698
RMB Fixed Income							
	AD	USD	0.317716	08/07/2014	29/07/2014	499,465	158,688
	AD EUR	USD	0.422556	08/07/2014	29/07/2014	254,212	107,419
	AD RMB	USD	0.049694	08/07/2014	29/07/2014	800,002	39,756
	ID	USD	0.351370	08/07/2014	29/07/2014	16,438	5,776
	ZD	USD	0.418497	08/07/2014	29/07/2014	528,000	220,966
USD							532,605

*Represents the amount of adjustment as a result of reflecting the correct outstanding number of shares as at record date to which dividend per share was applied.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

14. Dividends (continued)

Sub-Fund	Share class	Currency	Dividend per share	Ex-date	Payment date	Number of shares	Total amount paid
US Dollar Bond							
	AD	USD	0.116711	08/07/2014	29/07/2014	151,555	17,688
	BD GBP	USD	0.232539	08/07/2014	29/07/2014	50	12
	PD	USD	0.143246	08/07/2014	29/07/2014	1,373,229	196,709
	WD	USD	0.221350	08/07/2014	29/07/2014	22,815	5,050
	ZD	USD	0.217757	08/07/2014	29/07/2014	2,452,595	534,070
						USD	753,529
Economic Scale Index GEM Equity							
	ZD	USD	0.172930	08/07/2014	29/07/2014	5,393,282	932,660
						USD	932,660
GEM Debt Total Return							
	L1D	USD	0.260947	08/07/2014	29/07/2014	9,298,998	2,426,546
	L1DH EUR	USD	0.239394	08/07/2014	29/07/2014	103,044,668	24,668,305
	M1D	USD	0.182904	08/07/2014	29/07/2014	14,786,675	2,704,542
	N1DH GBP	USD	0.305665	08/07/2014	29/07/2014	160,700	49,120
	ZD	USD	0.356894	08/07/2014	29/07/2014	2,700,000	963,614
	ZDH EUR	USD	0.346018	08/07/2014	29/07/2014	16,415,019	5,679,895
						USD	36,492,022
Managed Solutions - Asia Focused Income							
	AM	USD	0.038845	30/04/2014	14/05/2014	22,544,382	875,737
	AM	USD	0.037497	28/05/2014	11/06/2014	21,556,425	808,301
	AM	USD	0.037585	30/06/2014	11/07/2014	20,607,352	774,527
	AM	USD	0.035696	31/07/2014	11/08/2014	20,257,945	723,128
	AM	USD	0.033742	29/08/2014	11/09/2014	21,174,295	714,463
	AM	USD	0.034839	30/09/2014	13/10/2014	19,832,842	690,956
	AMH AUD	USD	0.049016	30/04/2014	14/05/2014	5,059,950	248,020
	AMH AUD	USD	0.048075	28/05/2014	11/06/2014	4,606,068	221,439
	AMH AUD	USD	0.049531	30/06/2014	11/07/2014	4,390,503	217,468
	AMH AUD	USD	0.047365	31/07/2014	11/08/2014	4,387,746	207,827
	AMH AUD	USD	0.045936	29/08/2014	11/09/2014	4,577,238	210,261
	AMH AUD	USD	0.043167	30/09/2014	13/10/2014	5,389,297	232,640
	AMH EUR	USD	0.050371	30/04/2014	14/05/2014	848,777	42,755
	AMH EUR	USD	0.048044	28/05/2014	11/06/2014	826,942	39,730
	AMH EUR	USD	0.051151	30/06/2014	11/07/2014	814,689	41,673
	AMH EUR	USD	0.044307	31/07/2014	11/08/2014	790,609	35,030
	AMH EUR	USD	0.040256	29/08/2014	11/09/2014	1,040,446	41,884
	AM HEUR	USD	0.040431	30/09/2014	13/10/2014	791,940	32,019
	AM HKD	USD	0.005002	30/04/2014	14/05/2014	169,699,881	848,999
	AM HKD	USD	0.004829	28/05/2014	11/06/2014	156,746,893	756,979
	AM HKD	USD	0.004840	30/06/2014	11/07/2014	148,387,626	718,314
	AM HKD	USD	0.004597	31/07/2014	11/08/2014	139,468,374	641,188
	AM HKD	USD	0.004345	29/08/2014	11/09/2014	141,612,570	615,410
	AM HKD	USD	0.004486	30/09/2014	13/10/2014	146,666,719	658,092
	AMH SGD	USD	0.028206	30/04/2014	14/05/2014	702,092	19,804
	AMH SGD	USD	0.027053	28/05/2014	11/06/2014	697,754	18,876
	AMH SGD	USD	0.027230	30/06/2014	11/07/2014	672,001	18,299
	AMH SGD	USD	0.025973	31/07/2014	11/08/2014	602,008	15,636
	AMH SGD	USD	0.024533	29/08/2014	11/09/2014	559,178	13,719
	AMH SGD	USD	0.024876	30/09/2014	13/10/2014	534,696	13,301
						USD	10,496,475

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

15. Other Income

Other income mainly consists of securities lending income, swap interest income, dilution levy, and reversal of capital gains tax provisions which are no longer justified.

From April 2014 to the period-end, there were no securities lending activities for any sub-funds.

16. Transactions with connected persons and brokerage commission paid per sub-fund

The Company's transactions with connected persons are disclosed below and all the figures are expressed in USD.

Sub-Fund	Total Aggregate value of transactions for the period with HSBC (USD)	Total Brokerage Commission paid per sub-fund (USD)	Average rate of commission (%)	Percentage of Transaction (%)
ASEAN Equity (launched as at 12 May 2014)	1,119,379	2,562	0.23	4.60
Asia ex Japan Equity	58,077,835	98,467	0.17	18.28
Asia ex Japan Equity Smaller Companies	87,994,516	143,523	0.16	18.11
Asia Pacific ex Japan Equity High Dividend	2,830,013	3,822	0.14	3.39
BRIC Equity	62,847,740	60,773	0.10	12.78
BRIC Markets	156,825	47	0.03	29.20
BRIC Markets Equity	187,358,124	6,983	-	40.16
China Consumer Opportunities	4,315,403	2,588	0.06	2.78
Euroland Equity	158,043,401	114,034	0.07	47.02
Euroland Equity Smaller Companies	15,857,684	23,787	0.15	7.74
Euroland Growth	43,063,267	1,334	-	66.10
European Equity	10,238,853	6,144	0.06	8.35
Frontier Markets	24,223,598	70,013	0.29	4.92
Global Emerging Markets Equity	35,421,539	16,934	0.05	10.05
Global Equity	16,748,253	503	-	2.63
Global Equity Climate Change (formerly known as Climate Change)	41,878	25	0.06	0.55
Latin American Equity	23,312,707	21,342	0.09	17.02
Brazil Equity	34,824,422	26,575	0.08	16.66
Chinese Equity	214,844,142	219,000	0.10	12.44
Hong Kong Equity	10,221,869	10,743	0.11	6.84
Indian Equity	60,396,937	97,492	0.16	8.69
Japanese Equity	14,414,652	-	-	32.35
Korean Equity	2,529,318	5,386	0.21	8.88
Mexico Equity	17,701,592	26,556	0.15	6.26
Russia Equity	6,698,963	5,356	0.08	4.48
Singapore Equity	4,523,978	5,974	0.13	10.05
Thai Equity	1,967,947	34,373	1.75	1.77
Turkey Equity	23,929,914	19,145	0.08	12.79
UK Equity	1,955,877	1,174	0.06	2.60
US Equity	11,710,706	32	-	1.53
Asian Currencies Bond	26,557,270	-	-	34.49
Euro Bond	193,070,065	1,333	-	30.98

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

16. Transactions with connected persons and brokerage commission paid per sub-fund (continued)

Sub-Fund	Total Aggregate value of transactions for the period with HSBC (USD)	Total Brokerage Commission paid per sub-fund (USD)	Average rate of commission (%)	Percentage of Transaction (%)
Euro Credit Bond	1,645,267,518	11,382	-	32.69
Euro Credit Bond Total Return	77,019,326	532	-	31.52
Euro High Yield Bond	109,784,755	-	-	5.51
Global Inflation Linked Bond	919,267	6	-	0.28
India Fixed Income	3,160,936	-	-	4.59
RMB Fixed Income	27,495,335	-	-	22.03
Euro Reserve	16,466,766	-	-	7.26
Economic Scale Index GEM Equity	127,206,999	65,800	0.05	50.27
Global Macro	367,792,252	4,611	-	11.90
Managed Solutions - Asia Focused Conservative	9,285,420	-	-	34.78
Managed Solutions - Asia Focused Growth	7,620,270	9,120	0.12	18.89
Managed Solutions - Asia Focused Income	54,572,779	17,885	0.03	14.00

The investment adviser and its connected persons of the following sub-funds have entered into soft commission arrangements with certain brokers, for which goods and services used to support the investment decision making process were received by it or its connected persons:

ASEAN Equity,
Asia ex Japan Equity,
Asia ex Japan Equity Smaller Companies,
Asia Pacific ex Japan Equity High Dividend,
Chinese Equity,
Hong Kong Equity,
Korean Equity,
Singapore Equity,
Taiwan Equity,
Thai Equity,
Managed Solutions – Asia Focused Income,
Managed Solutions – Asia Focused Growth,
Managed Solutions – Asia Focused Conservative

The investment adviser or its connected persons do not make direct payment for these services, but transact and agree an amount of business with brokers on behalf of the sub-funds concerned. All transactions were entered into in the ordinary course of business and on normal commercial terms.

Commissions were paid by the Company on these transactions. The goods and services utilized for the Company include the following: research and advisory services; portfolio analysis, including valuation and performance measurement; market analysis, data and quotation services; computer hardware and software incidental to the above goods and services; clearing and depositary services and investment related publications.

The Management Company is also entitled to a Performance Fee, which is payable annually in arrears after the end of each twelve month period.

Performance Fees are disclosed in the Statement of Operations, whilst the Performance Fee calculation method is explained on Page 117. Detailed Performance Fee information may also be found in the Prospectus dated August 2013 (including addenda dated November 2013 and May 2014).

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

17. List of movements in the investment portfolio

The detailed list of movements in the investment portfolio can be obtained free of charge upon request at the registered office of the Company. The current Prospectus, the Articles of Incorporation, together with both the interim and audited annual reports are available free of charge upon request from the German payment and information officer from the Management Company.

18. Pricing Adjustment Single - Swinging Prices (SSP)

In the SSP method, the expenses resulting from subscriptions and redemptions above a pre-defined threshold, for the acquisition and disposal of shares (price/offer margins, market-appropriate brokerages, commissions, charges etc.) are included in the calculation of the net asset value. The net amount resulting from the difference between subscriptions and redemptions determines the adjustment of the portfolio and thus the resulting expenses. The transaction costs incurred on the day of trading for subscriptions and redemptions will be paid by the investors who commission these transactions.

If the subscriptions on a particular day of trading exceed the redemptions and the threshold for the application of an adjustment, then the fund management will add the transaction costs incurred by the excess of subscriptions at the calculated "valuation net asset value". This amount is known as the "modified net asset value". On the other hand, if the redemptions on a particular valuation day exceed the subscriptions and the threshold for the application of an adjustment, then the transaction costs resulting from the excess of redemptions will be deducted from the "valuation net asset value". The surcharge on or deduction from the transaction costs that is incurred by subscriptions is effected at a flat rate, and is based on an average value from a previous period of a maximum of one year.

If the fund has been on the market for less than one year, then depending on the fund's special features this factor will be determined depending on the fund's portfolio of investments, so that a representative figure results.

The table below discloses the NAV per share before swing price adjustment (the "Un-swung NAV") and the NAV per share after swing price adjustment (the "Swung NAV") for sub-funds which have been impacted by swing price adjustment on 30 September 2014.

Sub-Fund		Un-swung NAV price per share	Swung NAV price per share
Asia ex Japan Equity Smaller Companies USD	AC	56.74	57.37
	AC EUR	15.56	15.73
	AD	52.60	53.18
	AD HKD	1.72	1.74
	BC	10.79	10.91
	BC EUR	12.45	12.59
	BC GBP	24.80	25.08
	BD	10.68	10.80
	BD GBP	24.62	24.89
	EC	54.70	55.31
	IC	59.41	60.07
	ID	18.62	18.83
BRIC Equity USD	AC	20.33	20.18
	AC GBP	14.96	14.85
	AC HKD	0.98	0.97
	AD	19.65	19.50
	AD GBP	19.96	19.81
	BC GBP	17.13	17.00
	BD GBP	16.14	16.02
	EC	19.55	19.40

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

18. Pricing Adjustment Single - Swinging Prices (SSP) (continued)

Sub-Fund		Un-swung NAV price per share	Swung NAV price per share
BRIC Equity USD (continued)	IC	21.18	21.02
	IC EUR	11.96	11.87
	ID	21.91	21.74
	J1C	15.95	15.83
	L1C	21.24	21.08
	M1C	21.92	21.75
	M2C	21.07	20.91
	M2D	20.00	19.85
	XC	21.27	21.11
Chinese Equity USD	AC	78.83	77.96
	AC EUR	14.17	14.01
	AC GBP	18.54	18.34
	AD	74.69	73.87
	AD GBP	18.18	17.98
	AD HKD	1.19	1.18
	BC	10.15	10.04
	BC GBP	17.38	17.19
	BD	9.76	9.65
	BD GBP	17.11	16.92
	EC	75.16	74.33
	ED	74.20	73.39
	IC	85.23	84.29
	ID	76.71	75.87
	J1C	84.78	83.85
	ZC	102.71	101.58
	ZD	77.17	76.32
Hong Kong Equity USD	AC	122.00	120.73
	AD	109.02	107.89
	BD GBP	15.31	15.15
	EC	117.57	116.35
	IC	129.69	128.34
	J1C	8.53	8.44
	PD	107.35	106.23
	ZD	113.26	112.08
Indian Equity USD	AC	166.73	166.33
	AC EUR	15.98	15.94
	AC GBP	18.61	18.57
	AD	164.43	164.04
	AD EUR	13.92	13.89

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

18. Pricing Adjustment Single - Swinging Prices (SSP) (continued)

Sub-Fund		Un-swung NAV price per share	Swung NAV price per share
Indian Equity USD (continued)	AD GBP	18.36	18.32
	AD HKD	1.19	1.19
	BC	13.72	13.69
	BC GBP	18.51	18.47
	BD	13.60	13.57
	BD EUR	13.32	13.29
	BD GBP	18.22	18.18
	EC	157.44	157.06
	ED	156.30	155.93
	IC	183.97	183.53
	ID	175.65	175.23
	ZD	174.85	174.43
Latin American Equity USD	AC	16.31	16.25
	AC GBP	14.87	14.82
	AD	15.92	15.86
	AD GBP	13.12	13.07
	AD HKD	0.98	0.98
	BC	9.83	9.80
	BC GBP	16.96	16.90
	BD GBP	14.71	14.66
	EC	15.95	15.89
	IC	17.04	16.98
	IC EUR	11.52	11.48
	L1D	15.99	15.93
	M1C	16.75	16.69
	M1D	15.92	15.86
	ZC	8.73	8.70
Managed Solutions- Asia Focused Conservative USD	AC	10.27	10.30
	AC HKD	1.33	1.33
	ACH AUD	9.33	9.35
	ACH EUR	12.92	12.95
	ACH GBP	17.38	17.42
	ACH SGD	8.04	8.06
	ZC	10.40	10.43
Managed Solutions - Asia Focused Income USD	AC	10.57	10.60
	ACH GBP	17.46	17.50
	ACH SGD	8.26	8.28
	AM	10.62	10.65
	AM HKD	1.37	1.37
	AMH AUD	8.34	8.36
	AMH EUR	12.07	12.10
	AMH SGD	7.63	7.65

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

19. Disclosure requirements for Index-tracking UCITS: Economic Scale Index GEM Equity Fund

The Economic Scale Index GEM Equity Fund is the sole index tracking Sub-fund existing at the date of this report.

The annualised tracking error for the period 30 September 2014 is 0.27%.

The annualised Tracking Errors are internally calculated by HSBC, based upon investment accounting performance returns using close of market prices, gross of fees, based on monthly data points. For example, 12 monthly points for 1 year, 36 monthly points for 3 years and 60 monthly points for 5 years.

There was no significant divergence between the anticipated and realised tracking error over the financial period ended 30 September 2014.

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

Charges and expenses

Operating, Administration and Servicing Expenses Percentages (refer also to note 4.e)

Sub-Fund	Class A, B, E, M, N, P, R	Class I, J, L, S, Y, Z	Class X (maximum %)	Class W
EQUITY SUB-FUNDS				
a) International and Regional sub-funds				
ASEAN Equity (launched as at 12 May 2014)	0.35	0.25	0.20	0.00
Asia ex Japan Equity	0.35	0.25	0.20	0.00
Asia ex Japan Equity Smaller Companies	0.35	0.25	0.20	0.00
Asia Pacific ex Japan Equity High Dividend	0.35	0.25*	0.20	0.00
BRIC Equity	0.40	0.30	0.25	0.00
BRIC Markets	-	0.35**	-	0.00
BRIC Markets Equity	0.35	0.25	0.20	0.00
China Consumer Opportunities	0.40	0.30	0.25	0.00
Emerging Wealth	0.40	0.25	0.20	0.00
Euroland Equity	0.35	0.25	0.20	0.00
Euroland Equity Smaller Companies	0.35	0.25	0.20	0.00
Euroland Growth	0.35	0.25	0.20	0.00
European Equity	0.35	0.25	0.20	0.00
Frontier Markets	0.40	0.30	0.25	0.00
Global Emerging Markets Equity	0.40	0.30	0.20	0.00
Global Equity	0.35	0.25	0.20	0.00
Global Equity Climate Change (formerly known as Climate Change)	0.35	0.25	0.20	0.00
Global Equity Volatility Focused (launched as at 25 June 2014)	0.35	0.25	-	-
Latin American Equity	0.40	0.30***	0.25	0.00
b) Market Specific sub-funds				
Brazil Equity	0.40	0.30	0.20	0.00
Chinese Equity	0.40	0.30	0.20	0.00
Hong Kong Equity	0.35	0.25	0.20	0.00
Indian Equity	0.40	0.30****	0.20	0.00
Japanese Equity	0.35	0.25	0.20	0.00
Korean Equity	0.40	0.30	0.20	0.00
Mexico Equity	0.40	0.30	0.25	0.00
Russia Equity	0.40	0.30	0.20	0.00
Singapore Equity	0.40	0.30	0.20	0.00
Taiwan Equity	0.40	0.30	0.20	0.00
Thai Equity	0.35	0.25	0.20	0.00
Turkey Equity	0.40	0.30	0.20	0.00
UK Equity	0.31	0.25	0.20	0.00
US Equity	0.35	0.25	0.20	0.00
BOND SUB-FUNDS				
Asian Currencies Bond	0.35	0.25	0.20	0.00
Brazil Bond	0.35	0.25	0.20	0.00
Euro Bond	0.25	0.15	0.15	0.00

* 0.30% for share class S

** 0.25% for share class Z

*** 0.25% for share class Z

**** 0.40% for share class J

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

Charges and expenses (continued)

Operating, Administration and Servicing Expenses Percentages (refer also to note 4.e) (continued)

Sub-Fund	Class A, B, E, M, N, P, R	Class I, J, L, S, Y, Z	Class X (maximum %)	Class W
BOND SUB-FUNDS (continued)				
Euro Credit Bond	0.25	0.20	0.15	0.00
Euro Credit Bond Total Return	0.25	0.20*	0.15	-
Euro High Yield Bond	0.25	0.20*	0.15	0.00
GEM Inflation Linked Bond	0.30	0.25**	0.20	0.00
Global Asset-Backed Bond	0.25	0.20	0.15	0.00
Global Asset-Backed High Yield Bond	0.25	0.20	0.15	-
Global Bond	0.25	0.15	0.15	0.00
Global Corporate Bond (launched as at 30 June 2014)	0.30	0.25	0.20	-
Global Emerging Markets Bond	0.35	0.25***	0.20	0.00
Global Emerging Markets Corporate Debt	0.35	0.25	0.20	0.00
Global Emerging Markets Investment Grade Bond	0.35	0.25	0.20	0.00
Global Emerging Markets Local Currency Rates	0.35	0.25****	0.20	-
Global Emerging Markets Local Debt	0.35	0.25	0.20	0.00
Global Government Bond (launched as at 25 June 2014)	0.25	0.20	0.15	-
Global High Income Bond	0.25	0.20	0.15	0.00
Global High Yield Bond	0.25	0.20	0.15	0.00
Global Inflation Linked Bond	0.25	0.20*****	0.15	0.00
Global Short Duration High Yield Bond	0.25	0.20	0.15	0.00
India Fixed Income	0.35	0.25	0.20	0.00
Latin American Local Debt	0.35	0.25	0.20	0.00
RMB Fixed Income	0.25	0.20	0.15	0.00
US Dollar Bond	0.25	0.15	0.15	0.00
RESERVE SUB-FUND				
Euro Reserve	0.15	0.10	-	0.00
INDEX SUB-FUND				
Economic Scale Index GEM Equity	0.35	0.30	0.20	0.00
OTHER SUB-FUNDS				
GEM Debt Total Return	0.35	0.25	-	0.00
Global Macro	0.30	0.20	-	0.00
Managed Solutions - Asia Focused Conservative	0.35	0.25	0.20	0.00
Managed Solutions - Asia Focused Growth	0.35	0.25	0.20	0.00
Managed Solutions - Asia Focused Income	0.35	0.25	0.20	0.00

* 0.15% for share class S

** 0.20% for share class Z

*** 0.10% for share class S

**** 0.20% for share class S

***** 0.15% for share class Z

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

Charges and expenses (continued)

Management Fee Percentages (refer also to note 4.b)

Sub-Fund	Class A	Class B	Class E	Class I	Class M	Class N	Class P	Class Z	Class J	Class L	Class R	Class S	Class W	Class Y	Class X
EQUITY SUB-FUNDS															
a) International and Regional sub-funds															
ASEAN Equity (launched as at 12 May 2014)	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Asia ex Japan Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Asia ex Japan Equity Smaller Companies	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Asia Pacific ex Japan Equity High Dividend	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	0.40	0.00	-	0.70
BRIC Equity	1.50	0.75	2.00	0.75	1.00	-	-	0.00	0.60	0.50	-	-	0.00	-	0.70
BRIC Markets	-	-	-	-	-	-	-	1.00	-	-	-	-	0.00	1.50	-
BRIC Markets Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.60
China Consumer Opportunities	1.50	0.75	2.00	0.75	-	-	-	0.00	-	-	-	0.40	0.00	-	0.70
Emerging Wealth	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.60
Euroland Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	-	-	-	-	0.00	-	0.60
Euroland Equity Smaller Companies	1.50	0.75	2.00	0.75	-	-	-	0.00	-	-	-	-	0.00	-	0.70
Euroland Growth	1.50	0.75	2.00	0.75	1.25	-	-	0.00	-	-	-	-	0.00	-	0.60
European Equity	1.50	0.75	2.00	0.75	-	-	1.00	0.00	-	-	-	-	0.00	-	0.60
Frontier Markets	1.75	1.25	2.25	1.25	-	-	-	0.00	-	-	-	-	0.00	-	1.00
Global Emerging Markets Equity	1.50	0.75	2.00	0.75	-	-	1.00	0.00	0.60	-	-	0.55	0.00	-	0.70
Global Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.60
Global Equity Climate Change (formerly known as Climate Change)	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.60
Global Equity Volatility Focused (launched as at 25 June 2014)	1.50	0.75	2.00	0.75	-	-	-	0.00	-	-	-	-	-	-	-
Latin American Equity	1.50	0.75	2.00	0.75	1.00	-	-	0.00	-	0.50	-	1.75	0.00	-	0.70
b) Market Specific Equity sub-funds															
Brazil Equity	1.75	0.875	2.25	0.875	-	-	-	0.00	-	-	-	0.55	0.00	-	0.70
Chinese Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Hong Kong Equity	1.50	0.75	2.00	0.75	-	-	1.00	0.00	0.60	-	-	-	0.00	-	0.70
Indian Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Japanese Equity	1.50	0.75	2.00	0.75	-	-	1.00	0.00	-	-	-	-	0.00	-	0.60
Korean Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Mexico Equity	1.75	0.875	2.25	0.875	-	-	-	0.00	0.60	-	-	-	0.00	-	0.75
Russia Equity	1.75	0.875	2.25	0.875	-	-	-	0.00	-	-	-	0.45	0.00	-	0.70
Singapore Equity	1.50	0.75	2.00	0.75	-	-	1.00	0.00	0.60	-	-	-	0.00	-	0.70
Taiwan Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

Charges and expenses (continued)

Management Fee Percentages (refer also to note 4.b) (continued)

Sub-Fund	Class A	Class B	Class E	Class I	Class M	Class N	Class P	Class Z	Class J	Class L	Class R	Class S	Class W	Class Y	Class X
b) Market Specific Equity sub-funds (continued)															
Thai Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Turkey Equity	1.75	0.875	2.25	0.875	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
UK Equity	1.50	0.75	2.00	0.75	-	-	-	0.00	-	-	-	-	0.00	-	0.60
US Equity	1.50	0.75	2.00	0.75	-	-	1.00	0.00	-	-	-	-	0.00	0.30	0.50
BOND SUB-FUNDS															
Asian Currencies Bond	1.25	0.625	1.55	0.625	-	-	-	0.00	0.60	-	-	-	0.00	-	0.60
Brazil Bond	1.00	0.50	1.30	0.50	-	-	-	0.00	-	-	-	-	0.00	-	0.50
Euro Bond	0.75	0.375	1.05	0.375	-	-	0.50	0.00	0.60	-	-	-	0.00	-	0.30
Euro Credit Bond	0.85	0.425	1.15	0.425	-	-	-	0.00	0.60	-	-	-	0.00	-	0.35
Euro Credit Bond Total Return	0.90	0.45	1.20	0.45	-	-	-	0.00	0.60	-	-	0.20	-	-	0.40
Euro High Yield Bond	1.10	0.55	1.40	0.55	-	-	-	0.00	0.60	-	-	0.35	0.00	-	0.50
GEM Inflation Linked Bond	1.00	0.50	1.25	0.50	-	-	-	0.00	-	-	-	-	0.00	-	0.50
Global Asset-Backed Bond	0.90	0.45	1.20	0.45	-	-	-	0.00	-	-	-	-	0.00	-	0.45
Global Asset-Backed High Yield Bond	1.50	-	2.00	0.75	-	-	-	0.00	-	-	-	-	-	-	0.70
Global Bond	0.75	0.375	1.05	0.375	-	-	0.50	0.00	0.60	-	-	-	0.00	-	0.35
Global Corporate Bond (launched as at 30 June 2014)	0.80	0.40	1.10	0.40	-	-	-	0.00	-	-	-	-	-	-	0.35
Global Emerging Markets Bond	1.25	0.625	1.55	0.50	-	-	1.00	0.00	0.60	-	-	0.60	0.00	-	0.50
Global Emerging Markets Corporate Debt	1.50	0.75	1.80	0.75	-	-	-	0.00	0.60	-	-	-	0.00	-	0.70
Global Emerging Markets Investment Grade Bond	1.10	0.55	1.40	0.475	-	-	-	0.00	0.60	-	-	0.35	0.00	-	0.45
Global Emerging Markets Local Currency Rates	1.25	0.625	1.55	0.625	-	-	-	0.00	0.60	-	-	0.30	-	-	0.60
Global Emerging Markets Local Debt	1.25	0.625	1.55	0.625	-	-	-	0.00	0.60	-	-	-	0.00	-	0.60
Global Government Bond (launched as at 25 June 2014)	0.60	0.30	0.90	0.30	-	-	-	0.00	-	-	-	-	-	-	0.25
Global High Income Bond	1.25	0.625	1.55	0.625	-	-	-	0.00	-	-	-	-	0.00	-	0.50
Global High Yield Bond	1.10	0.55	1.40	0.55	-	-	-	0.00	-	-	-	-	0.00	-	0.50
Global Inflation Linked Bond	0.70	0.35	1.00	0.35	-	-	-	0.00	-	-	-	-	0.00	-	0.35
Global Short Duration High Yield Bond	0.90	0.45	1.30	0.45	-	-	-	0.00	0.60	-	-	0.20	0.00	-	0.40
India Fixed Income	1.10	0.55	1.40	0.55	-	-	-	0.00	-	-	-	-	0.00	-	0.50
Latin American Local Debt	1.25	0.625	1.55	0.625	-	-	-	0.00	0.60	-	-	0.30	0.00	-	0.60
RMB Fixed Income	0.75	0.375	1.05	0.375	-	-	-	0.00	-	-	-	-	0.00	-	0.35
US Dollar Bond	0.75	0.375	1.05	0.375	-	-	0.50	0.00	-	-	-	-	0.00	-	0.35

Notes to the Financial Statements

for the period ended 30 September 2014 (continued)

Charges and expenses (continued)

Management Fee Percentages (refer also to note 4.b) (continued)

Sub-Fund	Class A	Class B	Class E	Class I	Class M	Class N	Class P	Class Z	Class J	Class L	Class R	Class S	Class W	Class Y	Class X
RESERVE SUB-FUND															
Euro Reserve	0.50	-	-	0.25	-	-	-	0.00	-	-	-	-	0.00	-	-
INDEX SUB-FUND															
Economic Scale Index GEM Equity	0.60	0.30	0.90	0.30	-	-	-	0.00	-	-	-	-	0.00	-	0.30
OTHER SUB-FUNDS															
GEM Debt Total Return	-	-	-	-	1.00	0.50	-	0.00	0.60	0.50	1.50	0.40	0.00	-	-
Global Macro	-	-	-	-	1.50	0.75	-	0.00	-	1.00	2.00	-	0.00	-	-
Managed Solutions - Asia Focused Conservative	0.70	0.50	1.00	0.50	-	-	0.80	0.00	-	-	-	-	0.00	-	0.45
Managed Solutions - Asia Focused Growth	1.50	0.75	2.00	0.75	-	-	1.25	0.00	-	-	-	-	0.00	-	0.60
Managed Solutions - Asia Focused Income	1.25	0.625	1.55	0.625	-	-	1.00	0.00	-	-	-	-	0.00	-	0.60

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Equity Sub-Funds		
a) International and Regional sub-funds		
ASEAN Equity (launched as at 12 May 2014)	AC	1.88%
	IC	1.02%
	ZC	0.25%
Asia ex Japan Equity	AC	1.85%
	ACH EUR	1.92%
	AD	1.85%
	ADH EUR	1.92%
	BD	1.10%
	BD GBP	1.10%
	EC	2.35%
	ED	2.27%
	IC	1.01%
	ID	1.00%
	J1C	0.85%
	ZD	0.25%
Asia ex Japan Equity Smaller Companies	AC	1.84%
	AC EUR	1.86%
	AD	1.85%
	AD HKD	1.80%
	BC	1.08%
	BC EUR	1.32%
	BC GBP	1.10%
	BD	1.11%
	BD GBP	1.10%
	EC	2.34%
	IC	1.00%
	ID	0.99%
Asia Pacific ex Japan Equity High Dividend	AC	1.85%
	AD	1.85%
	AM	1.84%
	AM HKD	1.84%
	BC	1.10%
	BD GBP	1.10%
	EC	2.35%
	IC	1.00%
	S9D	0.65%
	ZD	0.25%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
BRIC Equity	AC	1.90%
	AC GBP	1.90%
	AC HKD	1.90%
	AD	1.90%
	AD GBP	1.90%
	BC GBP	1.13%
	BD GBP	1.19%
	EC	2.40%
	IC	1.05%
	IC EUR	1.05%
	ID	1.05%
	J1C	0.90%
	L1C	0.80%
	M1C	1.40%
	M2C	1.40%
	M2D	1.40%
	XC	0.77%
BRIC Markets	YC	1.85%
	YD	1.84%
	ZC	1.25%
BRIC Markets Equity	AC	1.85%
	AD	1.86%
	BD	1.10%
	EC	2.35%
	ED	2.35%
	IC	1.00%
	J1C	0.85%
China Consumer Opportunities	AC	1.91%
	AC HKD	1.91%
	AD	1.91%
	EC	2.39%
	IC	1.05%
Emerging Wealth	AC	1.90%
	AD	1.91%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Euroland Equity	AC	1.85%
	AD	1.85%
	EC	2.36%
	ED	2.36%
	IC	1.00%
	ID	1.00%
	XC	0.80%
	ZC	0.25%
	ZD	0.25%
Euroland Equity Smaller Companies	AC	1.86%
	AD	1.85%
	EC	2.36%
	IC	1.00%
	ID	1.00%
	XC	0.90%
	ZC	0.25%
Euroland Growth	AC	1.85%
	EC	2.35%
	IC	1.00%
	M1C	1.60%
	M1D	1.60%
	ZC	0.25%
European Equity	AC	1.91%
	AD	1.86%
	EC	2.36%
	ED	2.35%
	IC	1.00%
	PC	1.35%
	PD	1.35%
	ZD	0.25%
Frontier Markets	AC	2.16%
	AC EUR	2.16%
	AD	2.16%
	AD EUR	2.17%
	BC	1.65%
	BC GBP	1.65%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Frontier Markets (continued)	EC	2.67%
	EC EUR	2.67%
	IC	1.56%
	IC EUR	1.55%
	IC GBP	1.56%
	ID	1.56%
	ID GBP	1.58%
	XC	1.25%
	XC GBP	1.25%
	ZC	0.30%
	ZD	0.30%
Global Emerging Markets Equity	AC	1.90%
	AC EUR	1.90%
	AC GBP	1.90%
	AD	1.90%
	AD GBP	1.90%
	BC GBP	1.12%
	BD GBP	1.15%
	EC	2.40%
	ED	2.41%
	IC	1.05%
	ID	1.05%
	PC	1.40%
	PD	1.40%
	S1D	0.85%
	XC	0.87%
	ZC	0.30%
	ZD	0.30%
Global Equity	AC	1.86%
	AD	1.86%
	EC	2.35%
	IC	1.00%
	ZC	0.23%
	ZD	0.25%
Global Equity Climate Change	AC	1.85%
	AD	1.85%
	EC	2.36%
	IC	1.00%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Global Equity Volatility Focused (launched as at 25 June 2014)	AC	1.85%
	ACH EUR	2.02%
	ACH SGD	1.87%
	AM	1.85%
	AM HKD	1.85%
	AMH AUD	1.86%
	AMH CAD	1.85%
	AMH EUR	1.85%
	AMH RMB	1.85%
	AMH SGD	1.85%
	ZCH SGD	0.25%
Latin American Equity	AC	1.90%
	AC GBP	1.90%
	AD	1.92%
	AD GBP	1.90%
	AD HKD	1.90%
	BC	1.15%
	BC GBP	1.14%
	BD GBP	1.25%
	EC	2.39%
	IC	1.06%
	IC EUR	1.05%
	L1D	0.80%
	M1C	1.40%
	M1D	1.40%
	ZC	0.25%
b) Market Specific Equity sub-funds		
Brazil Equity	AC	2.16%
	AC EUR	2.15%
	AC GBP	2.17%
	AD	2.16%
	AD GBP	2.19%
	AD HKD	2.16%
	BC	1.28%
	BC EUR	1.30%
	BC GBP	1.28%
	BD	1.28%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Brazil Equity (continued)	BD GBP	1.28%
	EC	2.66%
	ED	2.66%
	IC	1.20%
	ID	1.21%
	S3D	0.85%
	XC	0.90%
	ZC	0.30%
Chinese Equity	AC	1.90%
	AC EUR	1.90%
	AC GBP	1.87%
	AD	1.90%
	AD GBP	1.90%
	AD HKD	1.90%
	BC	1.15%
	BC GBP	1.12%
	BD	1.15%
	BD GBP	1.12%
	EC	2.40%
	ED	2.40%
	IC	1.05%
	ID	1.08%
	J1C	0.90%
	ZC	0.30%
	ZD	0.30%
Hong Kong Equity	AC	1.85%
	AD	1.85%
	BD GBP	1.10%
	EC	2.35%
	IC	0.97%
	J1C	0.85%
	PD	1.35%
	ZD	0.25%
Indian Equity	AC	1.90%
	AC EUR	1.90%
	AC GBP	1.90%
	AD	1.90%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Indian Equity (continued)	AD EUR	1.86%
	AD GBP	1.90%
	AD HKD	1.86%
	BC	1.15%
	BC GBP	1.13%
	BD	1.14%
	BD EUR	1.16%
	BD GBP	1.12%
	EC	2.40%
	ED	2.38%
	IC	1.05%
	ID	1.05%
	ZD	0.30%
Japanese Equity	AC	1.85%
	AD	1.86%
	BD GBP	1.11%
	EC	2.35%
	ED	2.23%
	IC	0.99%
	PC	1.35%
	PD	1.35%
Korean Equity	ZD	0.25%
	AC	1.90%
	AD	1.90%
	BD	1.16%
	EC	2.40%
	ED	2.40%
	IC	1.05%
Mexico Equity	J1C	0.90%
	AC	2.11%
	IC	1.17%
	IC EUR	1.18%
	JC	0.90%
Russia Equity	XC	0.99%
	AC	2.15%
	AC EUR	2.15%
	AC GBP	2.14%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Russia Equity (continued)	AD	2.15%
	AD GBP	2.14%
	AD HKD	2.15%
	BC	1.28%
	BC GBP	1.25%
	BD GBP	1.25%
	EC	2.65%
	IC	1.16%
	XC	0.90%
Singapore Equity	AC	1.92%
	AD	1.91%
	EC	2.41%
	IC	1.09%
	J1C	0.90%
	PD	1.40%
	ZD	0.30%
Taiwan Equity	AC	1.91%
	AD	1.91%
	EC	2.41%
	IC	1.05%
Thai Equity	AC	1.85%
	AD	1.85%
	EC	2.34%
	IC	1.01%
	J1C	0.86%
Turkey Equity	AC	2.16%
	AC GBP	2.16%
	AD	2.16%
	AD GBP	2.15%
	BC	1.28%
	BC GBP	1.28%
	BD	1.28%
	BD GBP	1.33%
	EC	2.66%
	IC	1.21%
	J1C	0.90%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
UK Equity	AC	1.81%
	AD	1.82%
	BC	1.06%
	BD	1.06%
	EC	2.32%
	ID	1.01%
US Equity	AC	1.85%
	ACH EUR	1.85%
	AD	1.86%
	ADH EUR	1.85%
	EC	2.35%
	IC	1.00%
	ID	1.00%
	PD	1.36%
	YD	0.55%
	ZD	0.25%
Bond Sub-Funds		
Asian Currencies Bond	AC	1.60%
	AC EUR	1.60%
	AD	1.61%
	EC	1.90%
	ID	0.88%
	ID EUR	0.88%
Brazil Bond	AC	1.35%
	AD	1.35%
	EC	1.65%
	IC	0.75%
Euro Bond	AC	1.00%
	AD	1.00%
	EC	1.30%
	IC	0.53%
	ZC	0.15%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Euro Credit Bond	AC	1.10%
	AD	1.10%
	BD	0.69%
	EC	1.40%
	IC	0.63%
	ID	0.62%
	XC	0.51%
	XCH JPY	0.50%
	ZC	0.22%
Euro Credit Bond Total Return	AC	1.15%
	EC	1.40%
	IC	0.65%
	ID	0.65%
	S10C	0.35%
	ZC	0.20%
Euro High Yield Bond	AC	1.35%
	AD	1.35%
	AM	1.35%
	BC	0.80%
	BD	0.80%
	BD GBP	0.80%
	EC	1.65%
	ED	1.66%
	IC	0.75%
	ID	0.75%
	S8D	0.50%
	XC	0.60%
	ZC	0.20%
GEM Inflation Linked Bond	AC	1.30%
	AC EUR	1.29%
	AC GBP	1.30%
	BC EUR	0.80%
	EC	1.55%
	IC	0.75%
	IC EUR	0.75%
	XC	0.70%
	ZC	0.20%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Global Asset-Backed Bond	ZC	0.20%
Global Asset-Backed High Yield Bond	ZC	0.20%
Global Bond	AC	1.00%
	AD	1.00%
	BC GBP	0.76%
	BD GBP	0.76%
	EC	1.30%
	IC	0.53%
	PD	0.75%
	ZC	0.15%
	ZD	0.15%
Global Corporate Bond (launched as at 30 June 2014)	ZC	0.25%
	ZD	0.25%
	ZDH GBP	0.25%
Global Emerging Markets Bond	AC	1.60%
	AC EUR	1.60%
	AC GBP	1.60%
	AC HKD	1.60%
	ACH CHF	1.68%
	ACH EUR	1.67%
	AD	1.61%
	AD EUR	1.60%
	AD GBP	1.60%
	ADH EUR	1.68%
	AM	1.60%
	AM HKD	1.60%
	AMH AUD	1.67%
	AMH EUR	1.69%
	AMH SGD	1.68%
	BC	0.95%
	BC GBP	0.98%
	BD GBP	0.97%
	BDH EUR	1.05%
	EC	1.90%
	ECH EUR	1.98%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Global Emerging Markets Bond (continued)	ED	1.90%
	IC	0.75%
	IC EUR	0.75%
	ICH CHF	1.39%
	ICH EUR	0.85%
	ICH GBP	1.39%
	ID	0.75%
	ID EUR	0.75%
	IDH EUR	0.82%
	PC	1.35%
	PD	1.35%
	S6C	0.70%
	XC	0.60%
	XCH CHF	0.67%
	XCH EUR	0.68%
	XD	0.60%
	XDH CHF	0.72%
	XDH EUR	0.68%
	ZD	0.25%
Global Emerging Markets Corporate Debt	AC	1.85%
	AC EUR	1.82%
	AD	1.85%
	EC	2.15%
	IC	0.80%
	ID	1.03%
	ZC	0.25%
Global Emerging Markets Investment Grade Bond	AC	1.45%
	AD	1.46%
	EC	1.75%
	IC	0.73%
	IC EUR	0.73%
	ID EUR	0.73%
Global Emerging Markets Local Currency Rates	AC	1.61%
	BC GBP	0.99%
	EC	1.90%
	IC	0.89%
	IC EUR	0.88%
	ICH EUR	0.94%
	XC	0.80%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Global Emerging Markets Local Debt	AC	1.61%
	AC EUR	1.60%
	AC GBP	1.60%
	AD	1.61%
	AD GBP	1.60%
	BC GBP	0.95%
	BD GBP	0.98%
	EC	1.90%
	IC	0.88%
	IC EUR	0.88%
	ICH EUR	0.94%
	ID	0.88%
	ID EUR	0.88%
	J1D	0.85%
	J1M	0.85%
	XC	0.80%
	XC GBP	0.80%
	XD	0.80%
	ZD	0.25%
	ZM	0.25%
Global Government Bond (launched as at 25 June 2014)	ZC	0.20%
	ZD	0.20%
Global High Income Bond	AC	1.50%
	ACH EUR	1.57%
	ACH SGD	1.57%
	AD	1.51%
	ADH EUR	1.63%
	AM	1.50%
	AM HKD	1.50%
	AMH AUD	1.57%
	AMH EUR	1.57%
	AMH SGD	1.57%
	EC	1.79%
	ECH EUR	1.87%
	IC	0.82%
	ICH EUR	0.89%
	ZC	0.20%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Global High Yield Bond	AC	1.35%
	AM	1.35%
	AM HKD	1.36%
	AMH AUD	1.43%
	AMH EUR	1.42%
	IC	0.77%
Global Inflation Linked Bond	AC	0.95%
	ACH EUR	0.95%
	AD	0.95%
	EC	1.25%
	ECH EUR	1.28%
	IC	0.55%
	ICH EUR	0.55%
	ICH GBP	0.55%
Global Short Duration High Yield Bond	ZC	0.15%
	AC	1.25%
	ACH EUR	1.31%
	AD	1.25%
	ADH EUR	1.43%
	EC	1.55%
	ECH EUR	1.70%
	IC	0.71%
	ICH EUR	0.75%
India Fixed Income	ZC	0.20%
	AC	1.46%
	AC EUR	1.48%
	AD	1.48%
	BD GBP	0.81%
	EC	1.80%
	IC	0.80%
	IC EUR	0.80%
Latin American Local Debt	ID	0.80%
	AC	1.61%
	IC	0.87%
	ZC	0.25%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
RMB Fixed Income	AC	1.00%
	AC CNY	1.00%
	AC EUR	1.00%
	ACH EUR	1.07%
	AD	1.00%
	AD CNY	1.00%
	AD EUR	1.00%
	BC	0.63%
	EC	1.30%
	ECH EUR	1.38%
	IC	0.58%
	IC EUR	0.58%
	ICH EUR	0.65%
	ID	0.57%
	IDH EUR	0.71%
	ZC	0.20%
	ZD	0.20%
US Dollar Bond	AC	1.00%
	AD	1.01%
	BC GBP	0.77%
	BD GBP	0.77%
	EC	1.30%
	IC	0.53%
	PD	0.75%
	ZC	0.15%
	ZD	0.15%
Reserve Sub-Fund		
Euro Reserve	AC	0.15%
	AD	0.15%
	IC	0.15%
Index Sub-Fund		
Economic Scale Index GEM Equity	AC	1.08%
	IC	0.66%
	IC EUR	0.68%
	IC GBP	0.68%
	ZD	0.30%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Other Sub-Funds		
GEM Debt Total Return	J1CH JPY	0.82%
	L1C	0.75%
	L1C EUR	0.75%
	L1CH CHF	1.00%
	L1CH EUR	0.83%
	L1D	0.76%
	L1DH EUR	0.82%
	M1C	1.35%
	M1C EUR	1.34%
	M1CH CHF	1.41%
	M1CH EUR	1.43%
	M1D	1.35%
	M1D EUR	1.50%
	M1DH EUR	1.42%
	N1CH GBP	1.02%
	N1DH EUR	0.92%
	N1DH GBP	0.92%
	ZD	0.25%
	ZDH EUR	0.32%
Global Macro	L1C	1.20%
	L1CH GBP	1.20%
	L1CH SEK	1.40%
	L1CH USD	1.20%
	L1D	1.20%
	L1DH USD	1.20%
	M1C	1.80%
	M1CH GBP	1.80%
	M1CH NOK	1.81%
	M1CH SEK	1.81%
	M1CH USD	1.80%
	M1D	1.81%
	M1DH GBP	1.80%
	R1C	2.35%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER excluding the performance fee (in %)
Managed Solutions - Asia Focused Conservative	AC	1.05%
	AC HKD	1.06%
	ACH AUD	1.12%
	ACH EUR	1.14%
	ACH GBP	1.20%
	ACH SGD	1.11%
	ZC	0.25%
Managed Solutions - Asia Focused Growth	AC	1.85%
	AC HKD	1.88%
	ACH AUD	1.93%
	ACH EUR	1.92%
	ACH GBP	2.01%
	ACH SGD	2.02%
Managed Solutions - Asia Focused Income	AC	1.60%
	ACH GBP	1.68%
	ACH SGD	1.68%
	AM	1.60%
	AM HKD	1.61%
	AMH AUD	1.67%
	AMH EUR	1.68%
	AMH SGD	1.68%

Publication of TER (Total Expense Ratio) – Information concerning the Swiss Investors

Sub-Fund	Share class	TER including the performance fee (in %)
GEM Debt Total Return	J1CH JPY	0.82%
	L1C	0.75%
	L1C EUR	5.18%
	L1CH CHF	1.00%
	L1CH EUR	0.83%
	L1D	0.76%
	L1DH EUR	0.82%
	M1C	1.35%
	M1C EUR	6.34%
	M1CH CHF	1.41%
	M1CH EUR	1.43%
	M1D	1.35%
	M1D EUR	17.17%
	M1DH EUR	1.42%
	N1CH GBP	1.02%
	N1DH EUR	1.10%
	N1DH GBP	0.92%
	ZD	0.25%
	ZDH EUR	0.32%
Global Macro	L1C	1.20%
	L1CH GBP	1.20%
	L1CH SEK	1.40%
	L1CH USD	1.20%
	L1D	1.20%
	L1DH USD	1.20%
	M1C	1.80%
	M1CH GBP	1.80%
	M1CH NOK	2.73%
	M1CH SEK	1.81%
	M1CH USD	1.80%
	M1D	1.81%
	M1DH GBP	1.80%
	R1C	2.35%

Publication of PTR (Portfolio Turnover Ratio) – Information concerning the Swiss Investors

Sub-Fund	%
ASEAN Equity (launched as at 12 May 2014)	38.66
Asia ex Japan Equity	71.31
Asia ex Japan Equity Smaller Companies	(8.49)
Asia Pacific ex Japan Equity High Dividend	(38.41)
BRIC Equity	51.36
BRIC Markets	13.92
BRIC Markets Equity	68.55
China Consumer Opportunities	(116.23)
Emerging Wealth	96.28
Euroland Equity	(51.75)
Euroland Equity Smaller Companies	117.69
Euroland Growth	(36.75)
European Equity	69.82
Frontier Markets	49.60
Global Emerging Markets Equity	49.81
Global Equity	118.41
Global Equity Climate Change	27.86
Global Equity Volatility Focused (launched as at 25 June 2014)	(16.41)
Latin American Equity	(54.58)
Brazil Equity	(35.97)
Chinese Equity	142.13
Hong Kong Equity	34.93
Indian Equity	(41.07)
Japanese Equity	(135.91)
Korean Equity	(87.37)
Mexico Equity	3.71
Russia Equity	(33.46)
Singapore Equity	15.93
Taiwan Equity	98.92
Thai Equity	(80.09)
Turkey Equity	(24.87)
UK Equity	45.01
US Equity	81.82
Asian Currencies Bond	201.56
Brazil Bond	57.10
Euro Bond	29.65

With reference to section 2.8 (2) of the Prospectus dated August 2013 (including addenda dated November 2013 and May 2014), adjustments related to swing pricing methodology are included in the PTR figures.

Publication of PTR (Portfolio Turnover Ratio) – Information concerning the Swiss Investors

Sub-Fund	%
Euro Credit Bond	350.75
Euro Credit Bond Total Return	408.23
Euro High Yield Bond	28.07
GEM Inflation Linked Bond	(0.91)
Global Asset - Backed Bond	51.19
Global Asset - Backed High Yield Bond	100.17
Global Bond	257.37
Global Corporate Bond (launched as at 30 June 2014)	63.11
Global Emerging Markets Bond	(37.83)
Global Emerging Markets Corporate Debt	123.15
Global Emerging Markets Investment Grade Bond	40.55
Global Emerging Markets Local Currency Rates	129.34
Global Emerging Markets Local Debt	21.28
Global Government Bond (launched as at 25 June 2014)	1.53
Global High Income Bond	(3.90)
Global High Yield Bond	19.85
Global Inflation Linked Bond	38.03
Global Short Duration High Yield Bond	30.21
India Fixed Income	(6.87)
Latin American Local Debt	149.57
RMB Fixed Income	(106.09)
US Dollar Bond	694.70
Euro Reserve	489.45
Economic Scale Index GEM Equity	(48.17)
GEM Debt Total Return	117.09
Global Macro	389.47
Managed Solutions - Asia Focused Conservative	69.49
Managed Solutions - Asia Focused Growth	28.91
Managed Solutions - Asia Focused Income	36.72

With reference to section 2.8 (2) of the Prospectus dated August 2013 (including addenda dated November 2013 and May 2014), adjustments related to swing pricing methodology are included in the PTR figures.

Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors

Sub-Fund	Share class	Share class currency	Calendar Year Performance		
			2013	2012	2011
Asia ex Japan Equity	AC	USD	(2.83)%	14.80%	(23.26)%
Asia ex Japan Equity Smaller Companies	AC	USD	24.46%	26.41%	(24.75)%
Asia Pacific ex Japan Equity High Dividend	AC	USD	(1.33)%	18.69%	(13.66)%
BRIC Equity	AC	USD	8.05%	15.05%	(28.44)%
BRIC Markets	YC	USD	(4.68)%	13.97%	(25.68)%
BRIC Markets Equity	AC	USD	5.23%	13.41%	(23.22)%
China Consumer Opportunities	AC	USD	(19.01)%	6.16%	N/A
Emerging Wealth	AC	USD	16.69%	10.24%	(13.51)%
Euroland Equity	AC	EUR	(30.47)%	17.36%	(18.43)%
Euroland Equity Smaller Companies	AC	EUR	22.45%	26.41%	(22.52)%
Euroland Growth	M1C	EUR	(19.23)%	20.13%	(14.40)%
European Equity	AC	EUR	18.47%	18.91%	(13.22)%
Frontier Markets	AC	USD	(28.17)%	24.42%	(1.27)%
Global Emerging Markets Equity	AC	USD	9.77%	20.73%	(27.38)%
Global Equity	AC	USD	(24.99)%	13.29%	(6.75)%
Global Equity Climate Change	AC	USD	23.27%	18.63%	(18.93)%
Latin American Equity	AC	USD	(8.94)%	12.25%	(25.90)%
Brazil Equity	AC	USD	19.27%	6.53%	(25.76)%
Chinese Equity	AC	USD	(5.51)%	19.23%	(20.43)%
Hong Kong Equity	AC	USD	4.25%	26.40%	(22.89)%
Indian Equity	AC	USD	(13.46)%	39.71%	(45.82)%
Japanese Equity	AC	JPY	48.77%	15.94%	(18.49)%
Korean Equity	AC	USD	(6.74)%	10.62%	(16.68)%
Mexico Equity	AC	USD	2.13%	N/A	N/A
Russia Equity	AC	USD	(2.18)%	6.54%	(24.43)%
Singapore Equity	AC	USD	0.70%	30.40%	(18.37)%
Taiwan Equity	AC	USD	(8.91)%	14.14%	(21.29)%
Thai Equity	AC	USD	15.38%	35.72%	(4.50)%
Turkey Equity	AC	EUR	33.10%	72.19%	(32.62)%

Publication of performance for sub-funds distributed in Switzerland – Information concerning the Swiss Investors

Sub-Fund	Share class	Share class currency	Calendar Year Performance		
			2013	2012	2011
UK Equity	AC	GBP	(22.61)%	13.44%	(6.26)%
US Equity	AC	USD	30.56%	10.38%	(2.58)%
Asian Currencies Bond	AC	USD	(7.24)%	10.59%	N/A
Brazil Bond	AC	USD	15.31%	7.37%	(0.15)%
Euro Bond	AC	EUR	(2.17)%	12.96%	(2.90)%
Euro Credit Bond	AC	EUR	3.08%	18.24%	(0.87)%
Euro High Yield Bond	AC	EUR	(7.86)%	26.16%	(2.34)%
GEM Inflation Linked Bond	AC	USD	12.76%	19.70%	N/A
Global Bond	AC	USD	(2.99)%	4.55%	(7.57)%
Global Emerging Markets Bond	EC	USD	6.15%	17.54%	(6.31)%
Global Emerging Markets Corporate Debt	AC	USD	(3.25)%	17.67%	(0.09)%
Global Emerging Markets Investment Grade Bond	AC	USD	8.30%	15.35%	(1.83)%
Global Emerging Markets Local Debt	AC	USD	(6.70)%	12.34%	(3.99)%
Global High Income Bond	AC	USD	1.34%	18.36%	(2.25)%
Global High Yield Bond	AM	USD	(1.10)%	5.90%	N/A
Global Inflation Linked Bond	AC	USD	5.27%	5.90%	(11.04)%
Global Short Duration High Yield Bond	AC	USD	(3.50)%	N/A	N/A
India Fixed Income	AC	USD	8.67%	4.80%	N/A
Latin American Local Debt	AC	USD	(10.61)%	11.68%	N/A
RMB Fixed Income	AC	USD	6.11%	4.60%	N/A
US Dollar Bond	AC	USD	(2.51)%	3.10%	(7.27)%
Euro Reserve	AC	EUR	0.05%	0.08%	(0.45)%
Economic Scale Index GEM Equity	AC	USD	(1.54)%	N/A	N/A
GEM Debt Total Return	M1C	USD	1.83%	10.37%	(1.47)%
Global Macro	M1C	EUR	3.11%	0.50%	(6.31)%

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
ASEAN Equity (launched as at 12 May 2014) USD			
Net Asset Value per Share			
AC	N/A	N/A	10.20
IC	N/A	N/A	10.23
ZC	N/A	N/A	10.26
Total Net Assets	N/A	N/A	18,536,769
Asia ex Japan Equity USD			
Net Asset Value per Share			
AC	50.04	48.54	51.89
AC EUR	13.70	13.29	N/A
ACH EUR	20.88	21.62	21.18
AD	45.95	44.04	46.82
ADH EUR	20.21	20.68	20.16
BC GBP	16.44	N/A	N/A
BD	N/A	N/A	10.73
BD GBP	16.44	16.03	16.99
EC	45.58	43.99	46.91
ED	45.08	43.20	46.00
IC	51.05	49.94	53.62
ID	49.65	47.57	50.42
J1C	10.81	10.59	11.38
ZD	46.96	44.99	47.53
Total Net Assets	578,399,436	335,075,814	359,064,372
Asia ex Japan Equity Smaller Companies USD			
Net Asset Value per Share			
AC	43.44	53.05	57.37
AC EUR	N/A	14.55	15.73
AD	40.85	49.46	53.18
AD HKD	1.35	1.62	1.74
BC	N/A	N/A	10.91
BC EUR	N/A	N/A	12.59
BC GBP	18.78	23.11	25.08
BD	N/A	9.95	10.80
BD GBP	18.78	22.93	24.89
EC	42.19	51.26	55.31
IC	44.89	55.29	60.07
ID	N/A	17.54	18.83
Total Net Assets	77,779,019	186,649,965	403,225,836

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Asia Pacific ex Japan Equity High Dividend USD				
Net Asset Value per Share				
	AC	21.06	20.60	21.30
	AD	17.32	16.61	16.96
	AM	9.70	9.18	9.33
	AM HKD	1.25	1.18	1.20
	BC	N/A	10.31	10.70
	BC GBP	17.12	N/A	N/A
	BD GBP	17.12	16.45	16.81
	EC	20.51	19.96	20.58
	IC	19.20	18.94	19.66
	IC EUR	14.84	14.64	N/A
	S9D	N/A	10.16	10.42
	ZD	17.62	16.93	17.31
Total Net Assets		181,316,096	158,740,076	186,278,696
BRIC Equity USD				
Net Asset Value per Share				
	AC	20.13	18.82	20.18
	AC GBP	14.82	13.85	14.85
	AC HKD	0.96	0.90	0.97
	AD	20.12	18.51	19.50
	AD GBP	20.12	18.81	19.81
	BC GBP	16.00	N/A	17.00
	BD GBP	16.00	N/A	16.02
	EC	19.50	18.14	19.40
	IC	20.71	19.52	21.02
	IC EUR	11.70	11.03	11.87
	ID	20.99	20.24	21.74
	J1C	15.56	14.69	15.83
	L1C	20.69	19.55	21.08
	M1C	21.54	20.24	21.75
	M2C	20.72	19.46	20.91
	M2D	20.54	18.88	19.85
	XC	20.76	19.59	21.11
Total Net Assets		1,088,733,979	688,150,619	675,631,392

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
BRIC Markets USD				
Net Asset Value per Share				
	YC	24.68	23.43	24.76
	YD	24.65	23.25	24.21
	ZC	25.57	24.43	25.90
Total Net Assets		16,699,343	7,547,001	8,001,964
BRIC Markets Equity USD				
Net Asset Value per Share				
	AC	13.74	12.82	13.32
	AD	13.55	12.49	12.83
	BD	N/A	N/A	10.43
	EC	13.29	12.33	12.78
	ED	13.23	12.20	12.56
	IC	14.52	13.66	14.26
	J1C	14.70	13.85	14.47
Total Net Assets		438,104,655	294,576,417	273,714,953
China Consumer Opportunities USD				
Net Asset Value per Share				
	AC	13.23	14.62	14.45
	AC HKD	1.70	1.88	1.85
	AD	N/A	10.24	10.11
	EC	N/A	N/A	9.68
	IC	N/A	9.96	9.88
Total Net Assets		99,282,833	274,615,323	130,798,218
CIVETS (liquidated as at 18 July 2013) USD				
Net Asset Value per Share				
	AC	11.21	N/A	N/A
	AC EUR	15.89	N/A	N/A
	AD	11.21	N/A	N/A
	EC	11.29	N/A	N/A
	IC	11.42	N/A	N/A
	IC EUR	16.18	N/A	N/A
	ZC	11.61	N/A	N/A
Total Net Assets		33,751,147	N/A	N/A

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Emerging Wealth USD				
Net Asset Value per Share				
	AC	8.40	9.42	9.39
	AD	8.23	9.21	9.17
Total Net Assets		19,482,361	18,483,113	18,359,515
Euroland Equity EUR				
Net Asset Value per Share				
	AC	26.60	34.50	34.65
	AD	24.52	31.36	31.29
	EC	25.78	33.26	33.33
	ED	24.30	31.06	31.06
	IC	28.07	36.72	37.04
	ID	28.07	36.71	36.48
	XC	N/A	N/A	10.11
	ZC	31.25	41.19	41.71
	ZD	27.02	34.64	34.33
Total Net Assets		544,812,966	761,817,255	802,322,470
Euroland Equity Smaller Companies EUR				
Net Asset Value per Share				
	AC	42.93	55.99	53.96
	AD	41.31	53.67	51.73
	EC	41.64	54.03	51.95
	IC	45.44	59.77	57.85
	ID	N/A	10.26	9.94
	XC	N/A	10.24	9.92
	ZC	50.31	66.67	64.78
Total Net Assets		128,093,393	251,278,365	215,485,842
Euroland Growth EUR				
Net Asset Value per Share				
	AC	11.23	13.32	13.37
	EC	N/A	11.33	11.35
	IC	11.55	13.82	13.93
	M1C	11.31	13.45	13.52
	M1D	10.31	12.05	11.98
	ZC	N/A	10.00	10.12
Total Net Assets		88,286,202	108,224,321	127,508,248

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
European Equity EUR				
Net Asset Value per Share				
	AC	34.84	39.76	40.13
	AD	31.50	35.59	35.75
	EC	32.52	36.92	37.17
	ED	31.05	35.06	35.25
	IC	36.39	41.88	42.45
	PC	36.64	42.03	42.52
	PD	31.17	35.23	35.27
	ZD	32.03	36.26	36.13
Total Net Assets		117,926,468	131,149,962	94,951,828
Frontier Markets USD				
Net Asset Value per Share				
	AC	79.06	97.76	105.48
	AC EUR	15.01	18.56	20.03
	AD	79.06	97.35	103.40
	AD EUR	N/A	14.10	15.15
	BC	N/A	10.83	11.72
	BC GBP	15.51	19.28	20.85
	BD GBP	17.23	N/A	N/A
	EC	10.78	13.27	14.28
	EC EUR	N/A	15.00	16.15
	IC	112.84	140.36	151.89
	IC EUR	13.87	17.26	18.68
	IC GBP	17.15	21.34	23.09
	ID	111.63	136.49	144.71
	ID EUR	N/A	14.92	N/A
	ID GBP	N/A	N/A	18.16
	XC	N/A	10.94	11.86
	XC GBP	N/A	17.49	18.96
	ZC	N/A	N/A	10.10
	ZD	14.03	17.19	18.14
Total Net Assets		122,834,838	446,911,358	537,765,099

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Emerging Markets Equity USD			
Net Asset Value per Share			
AC	16.06	14.88	15.32
AC EUR	15.20	14.08	14.50
AC GBP	16.15	14.96	15.40
AD	15.56	14.22	14.49
AD GBP	16.27	14.86	15.15
BC GBP	16.30	17.30	17.88
BD GBP	16.30	15.19	15.42
EC	15.03	13.85	14.23
ED	14.90	13.63	13.91
IC	16.82	15.71	16.25
ID	16.96	17.15	17.73
PC	11.03	10.27	10.60
PD	10.67	9.75	9.91
S1D	7.69	7.03	7.13
WD	16.02	14.61	N/A
XC	N/A	N/A	9.72
ZC	9.47	8.91	9.25
ZD	15.91	14.51	14.69
Total Net Assets	597,325,743	362,205,454	256,654,486
Global Equity USD			
Net Asset Value per Share			
AC	26.36	31.02	31.49
AD	25.77	30.21	30.63
EC	25.82	30.24	30.62
IC	27.74	32.92	33.57
ZC	29.69	35.51	36.34
ZD	28.04	32.95	33.20
Total Net Assets	68,671,483	158,112,615	199,335,877
Global Equity Climate Change USD			
Net Asset Value per Share			
AC	6.65	7.89	7.70
AD	6.48	7.65	7.45
EC	6.47	7.64	7.45
IC	6.96	8.33	8.17
Total Net Assets	27,782,887	29,674,698	28,367,497

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Equity Volatility Focused (launched as at 25 June 2014) USD				
Net Asset Value per Share				
	AC	N/A	N/A	9.95
	ACH EUR	N/A	N/A	12.41
	ACH SGD	N/A	N/A	7.80
	AM	N/A	N/A	9.88
	AM HKD	N/A	N/A	1.28
	AMH AUD	N/A	N/A	8.65
	AMH CAD	N/A	N/A	8.84
	AMH EUR	N/A	N/A	12.45
	AMH RMB	N/A	N/A	1.60
	AMH SGD	N/A	N/A	7.75
	ZCH SGD	N/A	N/A	7.78
Total Net Assets		N/A	N/A	1,106,627,935
Latin American Equity USD				
Net Asset Value per Share				
	AC	18.33	16.28	16.25
	AC EUR	13.80	12.26	N/A
	AC GBP	16.71	14.84	14.82
	AD	18.07	15.96	15.86
	AD GBP	N/A	13.14	13.07
	AD HKD	1.12	0.99	0.98
	BC	N/A	9.78	9.80
	BC GBP	17.44	16.86	16.90
	BD GBP	17.44	N/A	14.66
	EC	18.05	15.95	15.89
	IC	18.90	16.93	16.98
	IC EUR	N/A	11.45	11.48
	L1D	18.27	16.11	15.93
	M1C	18.68	16.67	16.69
	M1D	18.13	16.00	15.86
	ZC	N/A	N/A	8.70
Total Net Assets		207,155,361	162,710,692	168,616,773

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Brazil Equity USD			
Net Asset Value per Share			
AC	32.46	26.20	24.81
AC EUR	12.01	9.69	9.18
AC GBP	16.14	13.03	12.34
AD	31.66	25.31	23.75
AD GBP	15.47	12.36	11.60
AD HKD	1.03	0.82	0.77
BC	N/A	9.64	9.17
BC EUR	N/A	N/A	10.40
BC GBP	17.32	14.10	13.42
BD	N/A	11.39	10.83
BD GBP	17.32	14.03	13.11
EC	31.32	25.16	23.77
ED	31.07	24.87	23.39
IC	34.77	28.35	26.98
IC EUR	13.03	N/A	N/A
ID	32.66	26.04	24.31
S3D	34.07	27.15	25.32
XC	35.07	28.67	27.32
ZC	37.99	31.25	29.86
Total Net Assets	1,790,862,992	710,217,631	588,973,353
Chinese Equity USD			
Net Asset Value per Share			
AC	73.13	73.57	77.96
AC EUR	13.14	13.22	14.01
AC GBP	17.20	17.31	18.34
AD	70.55	70.34	73.87
AD GBP	17.17	17.12	17.98
AD HKD	1.12	1.12	1.18
BC	N/A	9.44	10.04
BC GBP	15.95	16.16	17.19
BD	N/A	9.07	9.65
BD GBP	15.95	16.16	16.92
EC	70.24	70.31	74.33
ED	69.92	69.72	73.39
IC	78.06	79.20	84.29
ID	72.74	72.52	75.87
J1C	77.47	78.73	83.85
ZC	N/A	N/A	101.58
ZD	73.44	73.21	76.32
Total Net Assets	2,080,946,949	1,683,606,920	1,641,392,321

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Hong Kong Equity USD				
Net Asset Value per Share				
	AC	119.66	116.50	120.73
	AD	109.95	105.76	107.89
	BC GBP	14.86	N/A	N/A
	BD GBP	14.88	14.57	15.15
	EC	116.19	112.56	116.35
	IC	125.58	123.32	128.34
	J1C	8.24	8.11	8.44
	PD	108.51	104.39	106.23
	ZD	115.04	110.72	112.08
Total Net Assets		258,976,707	205,369,075	201,179,506
Indian Equity USD				
Net Asset Value per Share				
	AC	136.89	140.08	166.33
	AC EUR	13.05	13.43	15.94
	AC GBP	15.28	15.64	18.57
	AD	136.45	139.63	164.04
	AD EUR	11.55	11.82	13.89
	AD GBP	15.24	15.60	18.32
	AD HKD	0.99	1.01	1.19
	BC	N/A	11.49	13.69
	BC GBP	15.03	15.50	18.47
	BD	N/A	11.48	13.57
	BD EUR	N/A	N/A	13.29
	BD GBP	15.03	15.50	18.18
	EC	130.24	132.60	157.06
	ED	130.25	132.61	155.93
	IC	149.13	153.91	183.53
	ID	145.45	149.39	175.23
	XD	N/A	154.11	N/A
	ZD	145.10	148.92	174.43
Total Net Assets		3,271,502,077	2,487,699,712	2,400,195,991

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Japanese Equity JPY			
Net Asset Value per Share			
AC	5,399.99	6,118.10	6,751.70
AD	796.14	899.48	992.63
BC GBP	1,559.63	N/A	N/A
BD GBP	1,547.33	1,755.55	1,944.59
EC	763.60	860.81	947.57
ED	777.20	874.75	962.91
IC	5,725.54	6,542.25	7,250.59
PC	5,558.24	6,329.28	7,002.27
PD	823.28	931.63	1,028.68
ZD	806.58	915.94	1,006.38
Total Net Assets	6,024,606,356	5,560,087,265	6,130,771,965
Korean Equity USD			
Net Asset Value per Share			
AC	14.60	15.61	15.85
AD	14.60	15.61	15.85
BD	N/A	N/A	10.19
EC	14.19	15.08	15.28
ED	14.19	15.09	15.28
IC	15.53	16.73	17.06
J1C	15.18	16.38	16.72
Total Net Assets	77,579,190	70,033,007	68,032,208
Mexico Equity USD			
Net Asset Value per Share			
AC	10.61	9.94	10.80
IC	N/A	10.49	11.45
IC EUR	N/A	12.53	13.69
JC	10.62	10.07	11.02
XC	N/A	10.73	11.73
ZC	10.62	N/A	N/A
Total Net Assets	181,035,388	697,142,063	535,650,312

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Russia Equity USD			
Net Asset Value per Share			
AC	6.30	5.46	5.36
AC EUR	11.28	9.77	9.59
AC GBP	14.40	12.46	12.23
AD	6.30	5.42	5.27
AD GBP	15.20	13.07	12.70
AD HKD	0.93	0.80	0.77
BC	N/A	8.68	8.55
BC GBP	15.88	N/A	16.22
BD GBP	15.88	N/A	15.24
EC	6.15	5.30	5.19
IC	6.64	5.80	5.72
XC	6.67	5.85	5.78
ZC	N/A	N/A	N/A
Total Net Assets	417,322,616	240,000,537	242,497,702
Singapore Equity USD			
Net Asset Value per Share			
AC	46.93	45.71	46.83
AD	38.97	37.23	37.79
EC	45.45	44.05	45.02
IC	47.73	46.89	48.25
J1C	41.36	40.70	41.91
PD	39.05	37.31	37.79
ZD	40.91	39.13	39.44
Total Net Assets	80,251,602	56,654,934	53,744,210
Taiwan Equity USD			
Net Asset Value per Share			
AC	11.86	13.01	13.65
AD	11.64	12.66	13.26
EC	11.66	12.72	13.32
IC	N/A	14.70	15.50
Total Net Assets	11,364,799	8,380,482	6,189,348

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Thai Equity USD				
Net Asset Value per Share				
	AC	21.81	18.02	20.42
	AD	18.95	15.52	17.39
	EC	21.13	17.37	19.64
	IC	23.18	19.32	21.99
	ID	10.40	N/A	N/A
	J1C	23.24	19.39	22.09
Total Net Assets		179,440,336	123,257,217	141,786,296
Turkey Equity EUR				
Net Asset Value per Share				
	AC	31.63	19.94	22.46
	AC GBP	20.03	12.62	14.22
	AD	23.76	14.98	16.88
	AD GBP	20.12	12.68	14.29
	BC	N/A	8.51	9.63
	BC GBP	14.54	9.24	10.46
	BD	N/A	8.51	9.63
	BD GBP	14.54	11.38	12.86
	EC	30.74	19.28	21.67
	IC	33.14	21.10	23.88
	J1C	12.95	12.12	13.74
Total Net Assets		274,635,266	121,615,360	129,909,109
UK Equity GBP				
Net Asset Value per Share				
	AC	32.64	35.18	34.81
	AD	27.74	29.37	28.68
	BC	N/A	12.28	12.20
	BC GBP	11.31	N/A	N/A
	BD	N/A	12.23	11.90
	BD GBP	11.31	N/A	N/A
	EC	31.99	34.31	33.86
	ID	30.97	32.83	31.93
Total Net Assets		70,720,441	87,203,640	80,794,311

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
US Equity USD				
Net Asset Value per Share				
	AC	25.23	30.12	31.62
	ACH EUR	27.22	34.79	33.48
	AD	28.24	33.71	35.39
	ADH EUR	28.12	35.87	34.53
	EC	24.46	29.06	30.43
	ED	27.16	N/A	N/A
	IC	26.27	31.64	33.35
	ID	10.72	12.86	13.51
	PD	29.23	35.04	36.84
	YD	10.52	12.63	13.23
	ZD	29.05	34.90	36.54
Total Net Assets		190,304,259	228,035,347	225,447,723
Asian Currencies Bond USD				
Net Asset Value per Share				
	AC	11.01	10.36	10.54
	AC EUR	14.73	13.86	14.11
	AD	10.81	9.93	9.84
	BC GBP	16.15	N/A	N/A
	BD GBP	16.15	N/A	N/A
	EC	10.60	9.95	10.11
	ID	10.91	10.03	9.95
	ID EUR	15.15	13.92	13.82
	ZC	11.29	N/A	N/A
Total Net Assets		104,374,087	103,245,867	96,040,666
Brazil Bond USD				
Net Asset Value per Share				
	AC	21.54	19.43	18.63
	AD	13.54	11.62	10.54
	BC GBP	15.92	N/A	N/A
	BD GBP	15.92	N/A	N/A
	EC	21.13	19.00	18.19
	IC	22.20	20.15	19.37
Total Net Assets		51,353,137	38,832,219	41,682,087

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Euro Bond EUR			
Net Asset Value per Share			
AC	23.37	24.61	25.90
AD	18.59	19.06	19.62
EC	22.94	24.09	25.31
IC	24.51	25.93	27.36
ZC	N/A	10.11	10.69
Total Net Assets	100,214,473	143,540,900	198,879,153
Euro Credit Bond EUR			
Net Asset Value per Share			
AC	23.11	24.33	25.32
AD	16.52	16.92	17.26
BD	N/A	N/A	10.43
EC	22.69	23.83	24.75
IC	24.47	25.90	27.00
ID	N/A	N/A	10.43
XC	N/A	N/A	10.17
XCH JPY	N/A	74.17	79.42
ZC	N/A	N/A	9.99
Total Net Assets	559,870,355	474,785,386	800,981,949
Euro Credit Bond Total Return EUR			
Net Asset Value per Share			
AC	N/A	10.23	10.59
EC	N/A	10.22	10.56
IC	N/A	10.25	10.63
ID	N/A	9.99	10.36
S10C	N/A	N/A	10.21
ZC	N/A	10.26	10.67
Total Net Assets	N/A	17,170,502	45,112,285

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Euro High Yield Bond EUR				
Net Asset Value per Share				
	AC	32.95	36.10	37.04
	AD	21.33	22.28	21.95
	AM	N/A	10.00	10.15
	BC	N/A	10.34	10.63
	BD	N/A	10.34	10.47
	BD GBP	N/A	N/A	12.43
	EC	32.33	35.32	36.18
	ED	25.20	26.30	25.94
	IC	35.26	38.86	39.99
	ID	33.84	35.37	34.73
	S8D	10.27	11.15	10.94
	XC	35.48	39.18	40.35
	ZC	36.57	40.52	41.82
Total Net Assets		1,324,439,338	1,753,842,042	1,751,378,707
GEM Inflation Linked Bond USD				
Net Asset Value per Share				
	AC	109.07	97.10	99.51
	AC EUR	10.91	9.71	9.95
	AC GBP	10.91	9.71	9.95
	BC EUR	N/A	N/A	12.63
	BC GBP	16.80	N/A	N/A
	BD GBP	16.80	N/A	N/A
	EC	10.88	9.67	9.89
	IC	110.13	98.58	101.31
	IC EUR	11.01	9.86	10.13
	XC	N/A	10.59	10.88
	ZC	10.89	9.81	10.11
Total Net Assets		203,237,802	139,707,208	89,067,967

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Asset-Backed Bond USD				
Net Asset Value per Share				
	ZC	N/A	127.10	130.90
Total Net Assets		N/A	34,166,046	35,185,924
Global Asset-Backed High Yield Bond USD				
Net Asset Value per Share				
	ZC	N/A	141.24	146.22
Total Net Assets		N/A	33,544,031	42,859,887
Global Bond USD				
Net Asset Value per Share				
	AC	17.25	17.65	17.53
	AD	14.34	14.43	14.09
	BC GBP	N/A	15.53	15.44
	BD GBP	N/A	15.54	15.19
	EC	13.24	13.51	13.39
	IC	17.75	18.26	18.17
	PD	11.71	11.79	11.50
	WD	197.70	198.84	193.28
	ZC	16.28	16.80	16.75
	ZD	14.80	14.88	14.48
Total Net Assets		204,191,802	197,877,103	189,019,023
Global Corporate Bond (launched as at 30 June 2014) USD				
Net Asset Value per Share				
	ZC	N/A	N/A	10.10
	ZD	N/A	N/A	10.10
	ZDH GBP	N/A	N/A	16.17
Total Net Assets		N/A	N/A	979,239,899

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Emerging Markets Bond USD			
Net Asset Value per Share			
AC	33.78	32.97	33.74
AC EUR	13.51	13.19	13.49
AC GBP	18.43	17.99	18.40
AC HKD	1.29	1.26	1.28
ACH CHF	10.77	11.27	10.63
ACH EUR	12.49	13.04	12.22
AD	32.01	30.00	29.63
AD EUR	12.70	12.22	12.08
AD GBP	18.21	17.07	16.84
ADH EUR	19.64	19.67	17.82
AM	27.40	25.46	25.51
AM HKD	1.38	1.28	1.29
AMH AUD	10.34	8.52	8.06
AMH EUR	12.54	12.46	11.42
AMH SGD	7.94	7.26	7.17
BC	N/A	N/A	10.26
BC GBP	15.85	15.58	15.99
BD GBP	15.85	15.35	15.11
BDH EUR	N/A	14.37	13.37
EC	33.14	32.25	32.95
ECH EUR	N/A	14.19	13.28
ED	26.02	24.39	24.12
IC	35.43	34.89	35.85
IC EUR	14.92	14.69	15.10
ICH CHF	N/A	N/A	10.35
ICH EUR	21.91	23.10	21.74
ICH GBP	N/A	N/A	16.03
ID	22.65	21.22	20.87
ID EUR	13.29	13.02	12.82
IDH EUR	20.70	20.73	18.70
PC	33.97	33.25	34.06
PD	20.94	19.62	19.36
S6C	9.90	9.76	10.03
XC	35.52	35.03	36.02
XCH CHF	N/A	11.61	11.02
XCH EUR	N/A	14.22	13.39
XD	N/A	N/A	9.81
XDH CHF	N/A	11.40	10.81
XDH EUR	N/A	20.72	19.30
ZD	22.72	21.73	21.33
Total Net Assets	4,014,032,969	2,822,635,067	3,654,385,126

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Emerging Markets Corporate Debt USD			
Net Asset Value per Share			
AC	11.76	11.69	12.08
AC EUR	13.38	13.30	13.75
AD	10.13	9.95	10.00
EC	N/A	N/A	10.03
IC	11.99	12.00	12.44
ID	N/A	N/A	12.44
ZC	12.19	12.31	12.83
Total Net Assets	12,559,642	13,414,233	19,577,838
Global Emerging Markets Investment Grade Bond USD			
Net Asset Value per Share			
AC	11.75	11.18	11.31
AD	11.75	10.91	10.72
EC	11.70	11.11	11.22
IC	11.94	11.45	11.62
IC EUR	159.28	152.78	155.03
ID EUR	152.21	139.72	136.44
Total Net Assets	90,441,498	79,965,633	44,024,859
Global Emerging Markets Local Currency Rates USD			
Net Asset Value per Share			
AC	N/A	10.08	9.95
BC GBP	N/A	16.50	16.32
EC	N/A	10.08	9.92
IC	N/A	10.11	10.00
IC EUR	N/A	N/A	12.90
ICH EUR	N/A	N/A	12.18
S11D	N/A	10.12	N/A
XC	N/A	10.11	10.01
Total Net Assets	N/A	80,152,306	41,411,268

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Emerging Markets Local Debt USD				
Net Asset Value per Share				
	AC	15.20	14.41	14.19
	AC EUR	13.78	13.05	12.85
	AC GBP	17.12	16.22	15.97
	AD	12.91	11.91	11.46
	AD GBP	16.90	15.60	15.00
	BC GBP	16.26	N/A	16.14
	BD GBP	16.26	15.36	14.72
	EC	15.02	14.19	13.95
	IC	15.83	15.11	14.93
	IC EUR	13.10	N/A	12.93
	ICH EUR	N/A	N/A	12.17
	ID	13.37	12.34	11.83
	ID EUR	13.87	12.80	12.27
	J1D	N/A	9.39	9.04
	J1M	N/A	8.98	8.67
	XC	N/A	9.63	9.52
	XC GBP	N/A	15.67	15.49
	XD	10.14	9.56	9.17
	ZD	12.77	11.82	11.29
	ZM	12.90	11.79	11.42
Total Net Assets		1,374,063,519	1,021,347,989	1,582,790,242
Global Government Bond (launched as at 25 June 2014) USD				
Net Asset Value per Share				
	ZC	N/A	N/A	10.20
	ZD	N/A	N/A	10.19
Total Net Assets		N/A	N/A	526,852,771

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Global High Income Bond USD			
Net Asset Value per Share			
AC	12.61	13.14	13.47
ACH EUR	12.79	14.27	13.40
ACH SGD	9.56	9.81	9.91
AD	12.61	12.69	12.61
ADH EUR	N/A	N/A	12.55
AM	N/A	10.90	10.97
AM HKD	N/A	N/A	12.75
AMD	10.93	N/A	N/A
AMH AUD	10.64	9.37	8.88
AMH EUR	13.08	13.92	12.79
AMH SGD	9.03	8.89	8.81
EC	9.99	10.39	10.63
ECH EUR	12.88	14.32	13.42
IC	10.33	10.84	11.15
ICH EUR	13.18	14.80	13.94
ID	12.52	N/A	N/A
ZC	N/A	N/A	10.03
Total Net Assets	1,466,180,913	1,436,383,592	1,488,677,734
Global High Yield Bond USD			
Net Asset Value per Share			
AC	N/A	N/A	9.84
AM	10.54	10.64	10.48
AM HKD	1.36	1.37	1.35
AMH AUD	11.02	9.89	9.20
AMH EUR	13.51	14.62	13.17
BC GBP	16.54	N/A	N/A
BD GBP	16.54	N/A	N/A
IC	N/A	N/A	9.85
Total Net Assets	1,414,435,965	845,921,616	689,765,065
Global Inflation Linked Bond USD			
Net Asset Value per Share			
AC	120.66	115.34	119.19
ACH EUR	155.26	158.97	150.55
AD	N/A	9.46	9.78
EC	120.06	114.38	118.01
ECH EUR	N/A	13.89	13.13
IC	121.99	117.08	121.23
ICH EUR	157.44	161.92	153.65
ICH GBP	187.36	197.85	199.52
ZC	123.34	118.85	123.31
Total Net Assets	34,156,213	32,167,812	21,093,715

Comparative Table of Net Assets

Sub-Fund		at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Short Duration High Yield Bond USD				
Net Asset Value per Share				
	AC	N/A	10.45	10.46
	ACH EUR	N/A	14.02	12.86
	AD	N/A	N/A	9.96
	ADH EUR	N/A	13.82	12.54
	EC	N/A	10.12	10.13
	ECH EUR	N/A	13.80	12.64
	IC	N/A	10.49	10.54
	ICH EUR	N/A	14.04	12.91
	ZC	N/A	10.53	10.61
Total Net Assets		N/A	32,325,615	29,935,541
India Fixed Income USD				
Net Asset Value per Share				
	AC	10.75	10.21	10.50
	AC EUR	13.27	12.60	12.96
	AD	9.95	9.35	9.32
	BC GBP	16.48	N/A	N/A
	BD GBP	16.48	15.43	15.93
	EC	10.23	9.68	9.95
	IC	10.79	10.31	10.64
	IC EUR	13.10	12.52	12.92
	ID	N/A	10.25	10.18
	ZC	10.83	10.41	N/A
Total Net Assets		33,428,259	54,234,823	75,260,852
Latin American Local Debt USD				
Net Asset Value per Share				
	AC	10.30	9.36	9.15
	IC	10.44	9.57	9.38
	ZC	10.56	9.73	9.57
Total Net Assets		21,407,882	19,696,758	19,484,542

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
RMB Fixed Income USD			
Net Asset Value per Share			
AC	10.74	10.91	11.29
AC EUR	14.10	14.32	14.81
AC RMB	1.67	1.70	1.76
ACH EUR	13.25	14.41	13.65
AD	10.64	10.57	10.61
AD EUR	14.34	14.25	14.31
AD RMB	1.66	1.65	1.66
BC	N/A	9.77	10.12
BC GBP	16.33	N/A	N/A
BD GBP	16.33	N/A	N/A
EC	10.67	10.80	11.15
ECH EUR	13.07	14.16	13.39
IC	10.81	11.03	11.43
IC EUR	N/A	13.37	13.86
ICH EUR	13.17	14.39	13.66
ID	10.14	10.29	10.30
IDH EUR	N/A	N/A	12.91
ZC	10.87	11.13	11.56
ZD	10.87	11.04	11.03
Total Net Assets	379,838,071	368,118,443	349,733,032
US Dollar Bond USD			
Net Asset Value per Share			
AC	15.11	15.06	15.34
AD	10.69	10.50	10.57
BC GBP	15.94	15.92	16.23
BD GBP	15.94	15.83	15.91
EC	14.83	14.73	14.98
IC	15.37	15.39	15.72
ID	15.37	N/A	N/A
PC	9.94	N/A	N/A
PD	10.72	10.53	10.60
WD	10.79	10.59	10.62
ZC	16.13	16.22	16.59
ZD	11.31	11.11	11.14
Total Net Assets	109,956,228	63,685,031	58,011,199

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Euro Reserve EUR			
Net Asset Value per Share			
AC	17.36	17.35	17.36
AD	15.45	15.45	15.45
IC	17.38	17.38	17.38
Total Net Assets	125,133,484	75,986,283	65,660,276
Economic Scale Index GEM Equity USD			
Net Asset Value per Share			
AC	10.00	9.63	10.34
IC	9.99	9.66	10.39
IC EUR	N/A	13.83	14.88
IC GBP	N/A	N/A	16.74
WC GBP	N/A	N/A	16.99
ZC	9.99	N/A	N/A
ZD	N/A	10.16	10.78
Total Net Assets	49,948,915	71,017,110	219,134,955
GEM Debt Total Return USD			
Net Asset Value per Share			
J1CH JPY	111.37	103.61	99.42
L1C	14.25	14.57	14.91
L1C EUR	N/A	N/A	13.60
L1CH CHF	N/A	N/A	10.48
L1CH EUR	12.68	13.87	13.00
L1D	12.66	12.66	12.70
L1DH EUR	11.75	12.56	11.56
M1C	14.22	14.44	14.74
M1C EUR	N/A	13.92	13.94
M1CH CHF	N/A	11.40	10.74
M1CH EUR	12.83	13.94	13.03
M1D	12.42	12.42	12.49
M1D EUR	N/A	N/A	12.74
M1DH EUR	N/A	14.22	13.29
N1CH GBP	15.21	17.10	17.03
N1DH EUR	N/A	14.17	13.28
N1DH GBP	15.21	16.97	16.62
ZD	13.80	14.07	14.08
ZDH EUR	13.53	14.43	13.24
Total Net Assets	1,712,908,513	2,218,727,800	3,280,294,730

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Currency (liquidated as at 28 June 2013) USD			
Net Asset Value per Share			
L1C	10.23	N/A	N/A
L1CH CHF	9.93	N/A	N/A
L1CH EUR	13.52	N/A	N/A
L1CH GBP	14.62	N/A	N/A
L1CH JPY	100.90	N/A	N/A
M1C	9.40	N/A	N/A
M1CH EUR	12.05	N/A	N/A
M1CH GBP	14.84	N/A	N/A
M1D	10.11	N/A	N/A
Total Net Assets	52,265,223	N/A	N/A
Global Flex Allocation (liquidated as at 26 April 2013) EUR			
Net Asset Value per Share			
AC	105.32	N/A	N/A
EC	104.16	N/A	N/A
IC	107.05	N/A	N/A
ZC	108.54	N/A	N/A
Total Net Assets	18,960,758	N/A	N/A

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Global Macro EUR			
Net Asset Value per Share			
L1C	113.42	114.04	113.76
L1CH GBP	121.72	125.40	133.30
L1CH SEK	135.12	127.82	N/A
L1CH USD	132.58	123.91	135.12
L1D	114.04	114.67	114.39
L1DH GBP	120.86	N/A	N/A
L1DH USD	104.05	97.35	106.11
M1C	110.19	110.13	109.53
M1CH CHF	76.94	N/A	N/A
M1CH GBP	112.20	114.98	121.91
M1CH NOK	117.04	107.31	109.33
M1CH SEK	131.85	123.84	120.75
M1CH USD	114.05	106.00	115.22
M1D	110.33	110.27	109.67
M1DH GBP	112.27	115.06	122.00
R1C	93.54	93.02	92.28
ZCH GBP	102.61	N/A	N/A
Total Net Assets	78,677,955	59,300,254	60,611,965
Managed Solutions - Asia Focused Conservative USD			
Net Asset Value per Share			
AC	10.00	9.95	10.30
AC HKD	1.29	1.28	1.33
ACH AUD	10.44	9.46	9.35
ACH EUR	12.84	13.67	12.95
ACH GBP	N/A	17.30	17.42
ACH SGD	8.06	7.90	8.06
ZC	10.01	10.04	10.43
Total Net Assets	43,350,522	24,147,975	28,205,387

Comparative Table of Net Assets

Sub-Fund	at 31 March 2013	at 31 March 2014	at 30 September 2014
Managed Solutions - Asia Focused Growth USD			
Net Asset Value per Share			
AC	10.06	9.75	10.06
AC HKD	1.30	1.26	1.30
ACH AUD	10.49	9.23	9.09
ACH EUR	12.91	13.37	12.63
ACH GBP	N/A	17.00	17.07
ACH SGD	8.11	7.73	7.86
Total Net Assets	135,417,297	40,208,569	28,518,859
Managed Solutions - Asia Focused Income USD			
Net Asset Value per Share			
AC	10.39	10.16	10.60
ACH GBP	N/A	17.23	17.50
ACH SGD	8.37	8.05	8.28
AM	11.11	10.41	10.65
AM HKD	1.43	1.34	1.37
AMH AUD	10.41	8.66	8.36
AMH EUR	12.90	12.93	12.10
AMH SGD	8.23	7.59	7.65
Total Net Assets	1,439,510,040	585,072,164	477,055,143

Portfolio of Investments and Other Net Assets

as at 30 September 2014

ASEAN Equity (launched as at 12 May 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SINGAPORE				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CAPITALAND	72,000	SGD	180,663	0.97
SHARES					DBS GROUP	69,000	SGD	996,612	5.37
CHINA					EZION HOLDINGS	222,400	SGD	315,647	1.70
NAM CHEONG	1,110,000	SGD	378,617	2.04	EZRA HOLDINGS	354,000	SGD	272,030	1.47
			378,617	2.04	FIRST RESOURCES	179,000	SGD	280,718	1.51
INDONESIA					KEPPEL CORP	57,000	SGD	469,301	2.53
ASTRA INTERNATIONAL	1,005,500	IDR	581,763	3.15	KEPPEL LAND	81,000	SGD	222,301	1.20
BANK MANDIRI	634,000	IDR	524,214	2.83	OVERSEAS CHINESE BANKING				
BANK RAKYAT INDONESIA	676,500	IDR	578,786	3.12	CORP	91,625	SGD	699,778	3.78
BANK TABUNGAN NEGARA	2,440,900	IDR	234,374	1.26	SEMECORP INDUSTRIES	92,000	SGD	373,685	2.02
CIPUTRA DEVELOPMENT	2,743,700	IDR	228,548	1.23	SINGAPORE				
INDO TAMBANGRAYA MEGAH	161,600	IDR	344,486	1.86	TELECOMMUNICATIONS	176,000	SGD	524,426	2.83
INDOCEMENT TUNGGAL					UNITED OVERSEAS BANK	40,000	SGD	702,580	3.79
PRAKARSA	105,000	IDR	185,700	1.00	UOL GROUP	41,000	SGD	212,507	1.15
PAKUWON JATI	9,476,500	IDR	314,198	1.69	VARD HOLDINGS	544,000	SGD	362,581	1.96
PERUSAHAAN GAS NEGARA	546,400	IDR	269,052	1.45	WILMAR INTERNATIONAL	94,000	SGD	227,758	1.23
TELEKOMUNIKASI INDONESIA								5,840,587	31.51
PERSERO "B"	787,100	IDR	188,297	1.02	THAILAND				
UNITED TRACTOR TBK	80,500	IDR	131,469	0.71	PTT GLOBAL CHEMICAL	105,200	THB	197,909	1.07
			3,580,887	19.32				197,909	1.07
MALAYSIA					TOTAL SHARES				
AIRASIA	249,900	MYR	192,729	1.04				15,950,341	86.05
AMMB HOLDINGS	158,500	MYR	331,930	1.79	DEPOSITARY RECEIPTS				
BERJAYA AUTO	507,300	MYR	531,966	2.87	THAILAND				
BERJAYA SPORTS TOTO	222,500	MYR	259,092	1.40	BANGCHAK PETROLEUM	295,100	THB	325,361	1.76
CIMB GROUP HOLDINGS	117,800	MYR	252,441	1.36	BANGKOK EXPRESSWAY	162,600	THB	190,557	1.03
DAYANG ENTERPRISE					HEMARAJ LAND &				
HOLDINGS	321,800	MYR	333,522	1.80	DEVELOPMENT	1,322,100	THB	180,222	0.97
GAMUDA	126,300	MYR	185,571	1.00	PTT E&P	55,800	THB	275,343	1.49
HONG LEONG BANK	64,200	MYR	286,116	1.54	PTT PCL	19,600	THB	217,610	1.17
KOSSAN RUBBER					SHIN CORP	149,400	THB	334,048	1.80
INDUSTRIES	275,600	MYR	372,171	2.01	SIAM CEMENT	20,700	THB	287,278	1.55
MAH SING GROUP	378,500	MYR	280,370	1.51	STP & I	532,600	THB	363,005	1.95
MALAYAN BANKING	134,100	MYR	407,144	2.20				2,173,424	11.72
RHB CAPITAL	97,200	MYR	261,630	1.41	TOTAL DEPOSITARY RECEIPTS				
TENAGA NASIONAL	97,300	MYR	367,192	1.98				2,173,424	11.72
YTL CORP	653,400	MYR	334,617	1.81	TOTAL TRANSFERABLE SECURITIES				
			4,396,491	23.72				18,123,765	97.77
PHILIPPINES					ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
ENERGY DEVELOPMENT					OTHER TRANSFERABLE SECURITIES				
CORP	1,396,100	PHP	251,673	1.35	SHARES				
FILINVEST LAND	8,678,000	PHP	305,526	1.65	PHILIPPINES				
METRO PACIFIC	2,437,900	PHP	266,185	1.44	SECURITY BANK RIGHTS	54,010	PHP	-	0.00
METROPOLITAN BANK &								-	0.00
TRUST	112,250	PHP	217,109	1.17	TOTAL SHARES				
SECURITY BANK	64,350	PHP	210,497	1.14				-	0.00
VISTA LAND & LIFESCAPES	2,217,400	PHP	304,860	1.64	TOTAL OTHER TRANSFERABLE SECURITIES				
			1,555,850	8.39				-	0.00
					TOTAL INVESTMENTS				
								18,123,765	97.77
					OTHER NET ASSETS LESS LIABILITIES				
								413,004	2.23
					TOTAL NET ASSETS				
								18,536,769	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asia ex Japan Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SOUTH KOREA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BS FINANCIAL GROUP	558,779	KRW	8,948,936	2.49
SHARES					DONGBU INSURANCE	29,758	KRW	1,677,897	0.47
CHINA					HYUNDAI MOBIS	20,565	KRW	5,008,486	1.39
AAC TECHNOLOGIES HOLDINGS	765,000	HKD	4,443,149	1.24	HYUNDAI MOTOR	68,296	KRW	12,329,200	3.43
BEIJING JINGNENG CLEAN ENERGY "H"	6,316,000	HKD	2,708,565	0.75	KB FINANCIAL GROUP	143,352	KRW	5,236,882	1.46
BIOSTIME INTERNATIONAL	1,686,000	HKD	5,243,577	1.46	LG DISPLAY	57,179	KRW	1,842,299	0.51
CHINA CONSTRUCTION BANK "H"	13,488,810	HKD	9,449,862	2.64	SAMSUNG ELECTRONICS	21,212	KRW	23,800,056	6.64
CHINA LIFE INSURANCE "H"	3,159,000	HKD	8,766,977	2.44	SK HYNIX	160,848	KRW	7,125,936	1.98
CHINA OILFIELD SERVICES "H"	860,000	HKD	2,270,415	0.63	SK TELECOM	29,283	KRW	8,047,448	2.24
CHINA PACIFIC INSURANCE GROUP "H"	606,800	HKD	2,133,345	0.59				74,017,140	20.61
CHINA PETROLEUM & CHEMICAL "H"	5,877,200	HKD	5,146,741	1.43	TAIWAN				
GREENTOWN CHINA HOLDINGS	2,695,000	HKD	2,523,168	0.70	ADVANCED SEMICONDUCTOR ENGINEERING	809,000	TWD	941,455	0.26
ICBC "H"	13,100,235	HKD	8,165,399	2.27	HON HAI PRECISION INDUSTRIES	1,167,192	TWD	3,683,507	1.03
MGM CHINA HOLDINGS	531,200	HKD	1,528,933	0.43	MEDIATEK	40,000	TWD	592,383	0.16
SANDS CHINA	1,110,000	HKD	5,789,365	1.61	MEGA FINANCIAL HOLDING	4,236,000	TWD	3,474,357	0.97
SHIMAO PROPERTY HOLDINGS	2,887,500	HKD	5,845,578	1.63	QUANTA COMPUTER	2,357,000	TWD	5,981,703	1.67
TENCENT HOLDINGS	739,600	HKD	11,000,992	3.07	RADIANT OPTO-ELECTRONICS	1,358,466	TWD	5,381,257	1.50
XINYI GLASS	11,312,000	HKD	7,065,357	1.97	TAIWAN SEMICONDUCTOR MANUFACTURING	5,114,849	TWD	20,177,251	5.62
ZHUZHOU CSR TIMES ELECTRIC	957,000	HKD	3,697,312	1.03				40,231,913	11.21
			85,778,735	23.89	THAILAND				
HONG KONG					KASIKORNBANK	411,300	THB	2,980,894	0.83
AIA GROUP	1,385,800	HKD	7,165,377	2.00	PTT GLOBAL CHEMICAL	2,302,400	THB	4,331,424	1.21
BOC HONG KONG HOLDINGS	3,492,500	HKD	11,131,778	3.11				7,312,318	2.04
CHEUNG KONG HOLDINGS	665,000	HKD	10,953,304	3.05	TOTAL SHARES				
CHINA MOBILE	826,500	HKD	9,552,791	2.66				285,584,077	79.54
CHINA OVERSEAS LAND & INVESTMENT	1,750,000	HKD	4,502,840	1.25	COLLECTIVE INVESTMENT SCHEMES				
CNOOC	6,080,000	HKD	10,429,434	2.90	HONG KONG				
			53,735,524	14.97	ISHARES FTSE A50 CHINA INDEX ETF	2,267,200	HKD	2,665,714	0.74
INDONESIA								2,665,714	0.74
BANK RAKYAT INDONESIA	7,006,800	IDR	5,994,739	1.67	UNITED STATES				
TELEKOMUNIKASI INDONESIA					ISHARES MSCI ASIA EX JAPAN INDEX ETF	143,782	USD	8,818,150	2.46
PERSERO "B"	14,479,400	IDR	3,463,886	0.96				8,818,150	2.46
			9,458,625	2.63	TOTAL COLLECTIVE INVESTMENT SCHEMES				
MALAYSIA								11,483,864	3.20
AIRASIA	4,889,100	MYR	3,770,591	1.05	WARRANTS / EQUITY LINKED SECURITIES				
			3,770,591	1.05	INDIA				
SINGAPORE					AXIS BANK 06/07/2022	258,712	USD	1,582,182	0.44
DBS GROUP	654,000	SGD	9,446,154	2.63	AXIS BANK 29/07/2024	1,034,848	USD	6,328,727	1.76
EZION HOLDINGS	1,291,560	SGD	1,833,077	0.51	AXIS BANK LEPO 25/01/2018	290,790	USD	1,778,358	0.50
			11,279,231	3.14	AXIS BANK P. NOTE 29/01/2018	96,930	USD	592,786	0.17
					BANK OF INDIA P. NOTE 16/02/2017	1,068,267	USD	4,012,924	1.12
					CAIRN INDIA P. NOTE 11/05/2017	277,462	USD	1,401,011	0.39

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asia ex Japan Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
CANARA BANK 24/12/2017	718,998	USD	4,085,109	1.14	OTHER TRANSFERABLE SECURITIES				
INDIABULLS HOUSING FINANCE					SHARES				
P. NOTE 06/08/2018	494,986	USD	3,227,507	0.90					
JAIPRAKASH ASSOCIATES					CHINA				
LEPO 19/06/2019	4,185,328	USD	1,792,450	0.50	CHINA METAL RECYCLING	201,200	HKD	-	0.00
POWER GRID CORPORATION								-	0.00
OF INDIA 12/10/2017	2,624,001	USD	5,746,379	1.60	TOTAL SHARES			-	0.00
TATA MOTORS P. NOTE					TOTAL OTHER TRANSFERABLE SECURITIES			-	0.00
16/02/2017	1,078,356	USD	8,767,756	2.43	TOTAL INVESTMENTS			356,612,376	99.32
WIPRO LEPO 12/11/2019	794,662	USD	7,673,201	2.14	OTHER NET ASSETS LESS LIABILITIES			2,451,996	0.68
			46,988,390	13.09	TOTAL NET ASSETS			359,064,372	100.00
TOTAL WARRANTS / EQUITY LINKED SECURITIES			46,988,390	13.09					
DEPOSITARY RECEIPTS									
INDIA									
INFOSYS	55,000	USD	3,320,350	0.92					
			3,320,350	0.92					
SOUTH KOREA									
SK TELECOM	51,760	USD	1,583,338	0.44					
			1,583,338	0.44					
TOTAL DEPOSITARY RECEIPTS			4,903,688	1.36					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			348,960,019	97.19					
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
SHARES									
SOUTH KOREA									
CJ HOME SHOPPING	11,568	KRW	3,526,582	0.98					
			3,526,582	0.98					
TAIWAN									
PHISON ELECTRONICS	592,000	TWD	4,125,775	1.15					
			4,125,775	1.15					
TOTAL SHARES			7,652,357	2.13					
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			7,652,357	2.13					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asia ex Japan Equity Smaller Companies
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					INDONESIA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ELNUSA	49,694,600	IDR	2,569,356	0.64
SHARES					ERAJAYA SWASEMBADA	19,815,200	IDR	1,723,768	0.43
CHINA					PAKUWON JATI	98,794,100	IDR	3,275,570	0.81
BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT	8,285,000	HKD	5,782,888	1.43	PANIN FINANCIAL	293,991,500	IDR	6,707,397	1.66
BEST PACIFIC INTERNATIONAL HOLDINGS	15,806,000	HKD	6,595,078	1.64				14,276,091	3.54
CENTURY SAGE SCIENTIFIC HOLDINGS	31,886,000	HKD	5,256,092	1.30	MALAYSIA				
CHINA GLASS HOLDINGS	29,510,000	HKD	3,610,321	0.90	BERJAYA AUTO	4,608,600	MYR	4,832,673	1.20
CHINA SHIPPING DEVELOPMENT "H"	10,576,000	HKD	6,632,897	1.63	ENGTEX GROUP BERHAD	7,995,100	MYR	4,947,432	1.23
CHINA SINGES SOLAR TECHNOLOGIES	3,067,000	HKD	5,450,619	1.35	KNM GROUP	15,074,300	MYR	4,158,586	1.03
EVA PRECISION INDUSTRIAL HOLDING	21,558,000	HKD	5,025,045	1.25	MUHIHBAH ENGINEERING	4,108,100	MYR	3,894,587	0.97
FUTURE BRIGHT HOLDINGS	9,024,000	HKD	3,683,929	0.91	SALCON	15,761,000	MYR	3,987,694	0.99
HENGDELI HOLDINGS	12,436,000	HKD	1,985,891	0.49	UZMA	4,135,400	MYR	4,815,494	1.19
INTERNATIONAL HOUSEWARES RETAIL	11,091,000	HKD	3,570,785	0.89				26,636,466	6.61
KAISA GROUP HOLDINGS	13,215,000	HKD	5,020,444	1.25	PHILIPPINES				
KWG PROPERTY HOLDINGS	8,385,500	HKD	5,885,433	1.46	FIRST GENERAL CORP	10,378,900	PHP	6,232,775	1.55
LEOCH INTERNATIONAL TECHNOLOGY	22,806,000	HKD	4,699,180	1.17				6,232,775	1.55
LUEN THAI HOLDINGS	12,356,000	HKD	3,039,235	0.75	SINGAPORE				
MAN WAH HOLDINGS	5,283,200	HKD	7,769,912	1.93	EZION HOLDINGS	5,152,720	SGD	7,313,121	1.81
NAM CHEONG	9,017,000	SGD	3,075,665	0.76	FIRST RESOURCES	1,480,000	SGD	2,321,023	0.58
NEXTEER AUTOMOTIVE GROUP	7,391,000	HKD	6,567,578	1.63	JAPFA	3,061,000	SGD	2,016,184	0.50
SAS DRAGON HOLDINGS	12,620,000	HKD	4,144,312	1.03	PACIFIC RADIANCE	6,948,000	SGD	7,627,382	1.89
TEXHONG TEXTILE GROUP	4,380,000	HKD	3,029,014	0.75	SOUND GLOBAL	6,099,000	HKD	6,087,140	1.51
TONGDA GROUP	26,240,000	HKD	3,581,976	0.89	TRIYARDS HOLDINGS	3,082,000	SGD	1,800,431	0.45
VARITRONIX INTERNATIONAL	4,446,000	HKD	3,601,414	0.89				27,165,281	6.74
VST HOLDINGS	12,298,000	HKD	3,690,144	0.92	SOUTH KOREA				
			101,697,852	25.22	BS FINANCIAL GROUP	398,141	KRW	6,376,293	1.58
GREAT BRITAIN					CJ KOREA EXPRESS	35,850	KRW	5,690,476	1.41
XINYI SOLAR HOLDINGS	13,692,000	HKD	4,496,349	1.12	DONGBU INSURANCE	117,228	KRW	6,609,870	1.64
			4,496,349	1.12	HYUNDAI DEVELOPMENT	146,579	KRW	5,931,223	1.47
HONG KONG					INTERGIS	171,855	KRW	1,431,514	0.36
CHINA METAL INTERNATIONAL	14,430,000	HKD	5,259,030	1.31	MANDO	36,884	KRW	4,788,541	1.19
DAPHNE INTERNATIONAL HOLDINGS	10,064,000	HKD	5,093,498	1.26	MEDY-TOX	17,179	KRW	3,646,620	0.90
JU TENG INTERNATIONAL HOLDINGS	8,634,000	HKD	4,981,304	1.24	SAM CHUN DANG PHARM	392,310	KRW	3,676,803	0.91
SINOMEDIA HOLDING	7,567,000	HKD	4,609,330	1.14	SUNG KWANG BEND	247,010	KRW	4,271,910	1.06
SUN HUNG KAI	6,487,000	HKD	4,644,849	1.15				42,423,250	10.52
TPV TECHNOLOGY	14,148,000	HKD	2,824,098	0.70	TAIWAN				
			27,412,109	6.80	CATHAY FINANCIAL HOLDING	3,660,950	TWD	5,963,283	1.48
					CHIN POON INDUSTRIAL	332,000	TWD	552,251	0.14
					CLEANAWAY	397,000	TWD	1,990,253	0.49
					E SUN FINANCIAL HOLDINGS	10,087,376	TWD	6,118,184	1.52
					HUAKU DEVELOPMENT	498,000	TWD	949,523	0.24
					KING VUAN ELECTRONICS	8,742,000	TWD	7,443,180	1.85
					MPI	1,636,000	TWD	5,431,910	1.35
					POSIFLEX TECHNOLOGY	738,000	TWD	4,051,546	1.00
					RADIANT OPTO-ELECTRONICS	857,235	TWD	3,395,743	0.84
					WAH LEE INDUSTRIAL	2,068,000	TWD	3,671,066	0.91
					WT MICROELECTRONICS	4,487,741	TWD	7,221,516	1.78
					ZIPPY TECHNOLOGY CORP	1,725,000	TWD	2,183,221	0.54
								48,971,676	12.14

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asia ex Japan Equity Smaller Companies
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
THAILAND					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
BANGCHAK PETROLEUM	5,415,500	THB	5,970,829	1.48	SHARES				
UNIQUE ENGINEERING AND CONSTRUCTION	13,444,400	THB	4,685,327	1.16	HONG KONG				
			10,656,156	2.64	YESTAR INTERNATIONAL HOLDINGS	4,112,500	HKD	4,898,923	1.21
TOTAL SHARES			309,968,005	76.88				4,898,923	1.21
COLLECTIVE INVESTMENT SCHEMES					MALAYSIA				
HONG KONG					BARAKAH OFFSHORE PETROLEUM BERHAD	8,433,000	MYR	3,624,609	0.90
ISHARES FTSE A50 CHINA INDEX ETF	4,990,600	HKD	5,867,816	1.45				3,624,609	0.90
			5,867,816	1.45	SOUTH KOREA				
UNITED STATES					GS HOME SHOPPING	30,729	KRW	7,411,069	1.84
ISHARES MSCI SOUTH KOREA CAPPED INDEX ETF	78,991	USD	4,793,964	1.19				7,411,069	1.84
			4,793,964	1.19	TAIWAN				
TOTAL COLLECTIVE INVESTMENT SCHEMES			10,661,780	2.64	PHISON ELECTRONICS	641,000	TWD	4,467,266	1.11
WARRANTS / EQUITY LINKED SECURITIES					UDE CORP	1,090,000	TWD	3,439,899	0.85
INDIA					VANGUARD INTERNATIONAL SEMICONDUCTORS	2,832,000	TWD	4,152,179	1.03
INDIABULLS POWER P. NOTE 23/03/2019	4,377,673	USD	914,365	0.23				12,059,344	2.99
INDIAN BANK 07/02/2017	1,977,405	USD	4,929,098	1.23	TOTAL SHARES			27,993,945	6.94
JK CEMENT 19/09/2017	139,489	USD	1,256,779	0.31	COLLECTIVE INVESTMENT SCHEMES				
KALPATARU POWER TRANSMISSION 29/04/2015	433,256	USD	1,082,438	0.27	UNITED STATES				
LIC HOUSING FINANCE 06/07/2020	775,061	USD	4,087,594	1.01	ISHARES MSCI TAIWAN INDEX ETF	417,394	USD	6,367,345	1.58
NIIT 29/04/2024	4,919,351	USD	4,074,256	1.01				6,367,345	1.58
PRISM CEMENT LEPO 09/05/2024	2,367,577	USD	2,798,452	0.69	TOTAL COLLECTIVE INVESTMENT SCHEMES			6,367,345	1.58
SHRIRAM TRANSPORT FINANCE P. NOTE 16/02/2017	176,881	USD	2,670,112	0.66	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			34,361,290	8.52
SHRIRAM TRANSPORT FINANCE P. NOTE 29/10/2014	115,123	USD	1,737,843	0.43	OTHER TRANSFERABLE SECURITIES				
WELSPUN 01/09/2017	284,342	USD	1,382,115	0.34	SHARES				
			24,933,052	6.18	CHINA				
TOTAL WARRANTS / EQUITY LINKED SECURITIES			24,933,052	6.18	REAL GOLD MINING	324,000	HKD	-	0.00
DEPOSITARY RECEIPTS								-	0.00
THAILAND					TOTAL SHARES			-	0.00
KCE ELECTRONICS	1,152,100	THB	1,421,249	0.35	TOTAL OTHER TRANSFERABLE SECURITIES			-	0.00
			1,421,249	0.35	TOTAL INVESTMENTS			381,345,376	94.57
TOTAL DEPOSITARY RECEIPTS			1,421,249	0.35	OTHER NET ASSETS LESS LIABILITIES			21,880,460	5.43
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			346,984,086	86.05	TOTAL NET ASSETS			403,225,836	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asia Pacific ex Japan Equity High Dividend
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					HONG KONG				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AIA GROUP	797,200	HKD	4,121,979	2.21
SHARES					BOC HONG KONG HOLDINGS	798,500	HKD	2,545,090	1.37
AUSTRALIA					CHEUNG KONG HOLDINGS	185,000	HKD	3,047,160	1.64
AMCOR	211,737	AUD	2,099,227	1.13	CHINA MOBILE	398,500	HKD	4,605,912	2.47
ANZ BANKING GROUP	160,382	AUD	4,339,382	2.33	CHINA OVERSEAS LAND & INVESTMENT	776,000	HKD	1,996,688	1.07
BHP BILLITON	207,463	AUD	6,148,776	3.31	CNOOC	1,533,000	HKD	2,629,658	1.41
CHALLENGER	345,838	AUD	2,154,694	1.16				18,946,487	10.17
COMMONWEALTH BANK OF AUSTRALIA	41,396	AUD	2,727,272	1.46	INDIA				
CSL	17,903	AUD	1,161,949	0.62	CAIRN INDIA	457,302	INR	2,309,094	1.24
FORTESCUE METALS GROUP	1,005,695	AUD	3,062,516	1.64	INFOSYS	37,822	INR	2,295,133	1.23
GOODMAN GROUP	420,543	AUD	1,902,540	1.02	NMDC	396,997	INR	1,063,201	0.57
HEALTHSCOPE	890,213	AUD	1,900,713	1.02				5,667,428	3.04
INSURANCE AUSTRALIA GROUP	380,833	AUD	2,039,477	1.09	INDONESIA				
LEND LEASE GROUP	157,379	AUD	1,974,826	1.06	BANK RAKYAT INDONESIA	2,763,100	IDR	2,363,998	1.27
NATIONAL AUSTRALIA BANK	156,567	AUD	4,458,107	2.40	INDOCEMENT TUNGGAL				
TELSTRA CORP	464,420	AUD	2,153,871	1.16	PRAKARSA	552,200	IDR	976,603	0.52
WESFARMERS	72,201	AUD	2,663,647	1.43	TELEKOMUNIKASI INDONESIA				
WESTPAC BANKING CORP	114,005	AUD	3,206,288	1.72	PERSERO "B"	6,359,900	IDR	1,521,470	0.82
WOODSIDE PETROLEUM	62,699	AUD	2,227,509	1.20				4,862,071	2.61
WOOLWORTHS	109,604	AUD	3,283,923	1.76	MALAYSIA				
			47,504,717	25.51	MALAYAN BANKING	678,200	MYR	2,059,099	1.11
CHINA					TENAGA NASIONAL	441,500	MYR	1,666,139	0.89
AAC TECHNOLOGIES								3,725,238	2.00
HOLDINGS	432,500	HKD	2,511,977	1.35	SINGAPORE				
BIOSIME INTERNATIONAL	735,500	HKD	2,287,456	1.23	DBS GROUP	181,000	SGD	2,614,302	1.40
CHEUNG KONG INFRASTRUCTURE	274,000	HKD	1,923,092	1.03	KEPPEL CORP	198,000	SGD	1,630,205	0.88
CHINA CONSTRUCTION BANK "H"	5,814,400	HKD	4,073,396	2.18	KEPPEL LAND	361,000	SGD	990,747	0.53
CHINA OILFIELD SERVICES "H"	354,000	HKD	934,566	0.50	SEMBORP INDUSTRIES	356,000	SGD	1,445,997	0.78
HUANENG POWER INTERNATIONAL "H"	976,000	HKD	1,065,856	0.57	UNITED OVERSEAS BANK	103,000	SGD	1,809,143	0.97
ICBC "H"	6,173,955	HKD	3,848,237	2.07				8,490,394	4.56
JIANGSU EXPRESSWAY "H"	858,000	HKD	904,949	0.49	SOUTH KOREA				
QINGDAO PORT INTERNATIONAL	2,580,000	HKD	1,162,896	0.62	BS FINANCIAL GROUP	124,002	KRW	1,985,912	1.07
SANDS CHINA	734,800	HKD	3,832,455	2.06	HALLA VISTEON CLIMATE CONTROL	37,980	KRW	1,842,763	0.99
SHIMAO PROPERTY HOLDINGS	89,500	HKD	181,188	0.10	HYUNDAI MOTOR	15,953	KRW	2,879,930	1.55
VTECH HOLDINGS	123,900	HKD	1,528,586	0.82	KB FINANCIAL GROUP	44,804	KRW	1,636,763	0.88
XINYI GLASS	3,688,000	HKD	2,303,486	1.24	KT & G	18,093	KRW	1,620,269	0.87
			26,558,140	14.26	SAMSUNG ELECTRONICS	6,521	KRW	7,316,621	3.92
GREAT BRITAIN					SK TELECOM	8,357	KRW	2,296,641	1.23
HSBC HOLDINGS	147,776	HKD	1,513,899	0.81				19,578,899	10.51
			1,513,899	0.81	TAIWAN				
					ADVANCED SEMICONDUCTOR ENGINEERING	1,271,000	TWD	1,479,097	0.79
					CATCHER TECHNOLOGY	203,000	TWD	1,881,885	1.01
					CHENG SHIN RUBBER INDUSTRIES	641,000	TWD	1,413,932	0.76
					FUBON FINANCIAL HOLDING	1,315,000	TWD	2,018,787	1.08
					LARGAN PRECISION	27,000	TWD	1,934,943	1.04
					MEDIATEK	32,000	TWD	473,907	0.25
					MEGA FINANCIAL HOLDING	2,651,000	TWD	2,174,344	1.17

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asia Pacific ex Japan Equity High Dividend
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
PRESIDENT CHAIN STORE	134,000	TWD	960,305	0.52	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
QUANTA COMPUTER	1,095,000	TWD	2,778,941	1.49					
RADIANT OPTO-ELECTRONICS	511,980	TWD	2,028,093	1.09	SHARES				
TAIWAN SEMICONDUCTOR MANUFACTURING	1,506,161	TWD	5,941,562	3.19	SOUTH KOREA				
			23,085,796	12.39	CJ HOME SHOPPING	6,431	KRW	1,960,533	1.05
THAILAND								1,960,533	1.05
KRUNG THAI BANK	2,145,000	THB	1,567,818	0.84	TAIWAN				
PTT GLOBAL CHEMICAL	494,200	THB	929,721	0.50	PHISON ELECTRONICS	340,000	TWD	2,369,533	1.27
PTT PCL	133,400	THB	1,481,079	0.80				2,369,533	1.27
			3,978,618	2.14	TOTAL SHARES			4,330,066	2.32
TOTAL SHARES			163,911,687	88.00	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
WARRANTS / EQUITY LINKED SECURITIES					TOTAL INVESTMENTS			181,154,029	97.25
INDIA					OTHER NET ASSETS LESS LIABILITIES			5,124,667	2.75
AXIS BANK 06/07/2022	63,038	USD	385,516	0.21	TOTAL NET ASSETS			186,278,696	100.00
AXIS BANK 29/07/2024	252,152	USD	1,542,063	0.83					
BAJAJ AUTO 12/11/2019	47,735	USD	1,817,578	0.98					
HCL TECHNOLOGIES P. NOTE 16/02/2017	80,416	USD	2,232,729	1.20					
INDIABULLS HOUSING FINANCE P. NOTE 06/08/2018	373,255	USD	2,433,772	1.30					
NMDC P. NOTE 09/01/2028	97,905	USD	262,200	0.14					
ONGC 08/02/2017	248,410	USD	1,643,262	0.88					
			10,317,120	5.54					
TOTAL WARRANTS / EQUITY LINKED SECURITIES			10,317,120	5.54					
DEPOSITARY RECEIPTS									
CHINA									
ALIBABA GROUP HOLDING	9,567	USD	863,230	0.46					
NETEASE	20,323	USD	1,731,926	0.93					
			2,595,156	1.39					
TOTAL DEPOSITARY RECEIPTS			2,595,156	1.39					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			176,823,963	94.93					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Equity

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
BRAZIL					SINOPEC SHANGHAI				
BANCO DO BRASIL	794,000	BRL	8,239,500	1.22	PETROCHEMICAL "H"	11,638,000	HKD	3,836,819	0.57
CIA HERING	338,600	BRL	3,430,785	0.51	SUNAC CHINA HOLDINGS	2,683,000	HKD	2,031,660	0.30
CYRELA BRAZIL REALTY	1,377,100	BRL	6,881,003	1.02	TENCENT HOLDINGS	1,423,000	HKD	21,166,050	3.12
MRV ENGENHARIA	3,219,000	BRL	10,184,214	1.51	XINGDA INTERNATIONAL HOLDINGS	7,729,000	HKD	2,657,587	0.39
PETROBRAS	2,089,294	BRL	14,763,912	2.18				155,381,247	23.00
			43,499,414	6.44	HONG KONG				
CHINA					CHINA EVERBRIGHT	2,054,000	HKD	3,851,366	0.57
AGRICULTURAL BANK OF CHINA "H"	22,310,000	HKD	9,883,504	1.46	CHINA POWER INTERNATIONAL DEVELOPMENT	13,171,000	HKD	6,106,245	0.90
BBMG CORP "H"	5,920,500	HKD	4,101,981	0.61	CNOOC	4,903,000	HKD	8,410,446	1.24
CHINA CNR CORP	4,155,500	HKD	3,590,862	0.53				18,368,057	2.71
CHINA CONSTRUCTION BANK "H"	28,312,640	HKD	19,835,000	2.93	INDIA				
CHINA LIFE INSURANCE "H"	2,218,000	HKD	6,155,478	0.91	AXIS BANK	683,690	INR	4,181,181	0.62
CHINA NATIONAL BUILDINGS "H"	6,910,000	HKD	6,264,749	0.93	BANK OF BARODA	673,952	INR	9,846,290	1.46
CHINA OILFIELD SERVICES "H"	1,530,000	HKD	4,039,227	0.60	BANK OF INDIA	1,578,435	INR	5,929,354	0.88
CHINA PETROLEUM & CHEMICAL "H"	7,412,400	HKD	6,491,136	0.96	CAIRN INDIA	2,286,037	INR	11,543,080	1.71
CHINA RAILWAY CONSTRUCTION "H"	4,808,000	HKD	4,371,416	0.65	CANARA BANK	1,092,036	INR	6,204,589	0.92
CHINA SHIPPING DEVELOPMENT "H"	4,584,000	HKD	2,874,925	0.43	INDIABULLS POWER	9,254,764	INR	1,933,071	0.29
CHINA SINGES SOLAR TECHNOLOGIES	2,114,000	HKD	3,756,964	0.56	IRB INFRASTRUCTURE	1,800,676	INR	6,737,957	1.00
CHOW SANG HOLDINGS	1,129,000	HKD	2,689,792	0.40	JINDAL STEEL & POWER	2,007,942	INR	5,618,076	0.83
DATANG INTERNATIONAL POWER GENERATION "H"	3,510,000	HKD	1,830,691	0.27	MARUTI SUZUKI INDIA	263,615	INR	13,073,400	1.93
FRANSHION PROPERTIES CHINA	17,652,000	HKD	4,296,439	0.64	NMDC	2,750,090	INR	7,365,040	1.09
HUADIAN FUXIN ENERGY CORP "H"	9,068,000	HKD	5,313,441	0.79	NTPC	5,876,154	INR	13,234,667	1.96
ICBC "H"	31,633,595	HKD	19,717,273	2.92	OIL INDIA	22,965	INR	226,303	0.03
KWG PROPERTY HOLDINGS	2,259,000	HKD	1,585,498	0.23	ONGC	2,561,712	INR	16,946,041	2.51
PEOPLE'S INSURANCE GROUP OF CHINA "H"	11,017,000	HKD	4,497,545	0.67	POWER GRID CORPORATION OF INDIA	1,790,658	INR	3,921,413	0.58
PETROCHINA "H"	5,112,000	HKD	6,550,386	0.97	RURAL ELECTRIFICATION CORP	512,741	INR	2,075,123	0.31
PICC PROPERTY & CASUALTY "H"	2,466,320	HKD	4,370,396	0.65	SESA GOA	3,554,952	INR	15,685,305	2.32
PING AN INSURANCE "H"	462,500	HKD	3,472,428	0.51	TATA MOTORS "A"	3,400,700	INR	19,002,293	2.81
					WIPRO	472,806	INR	4,568,825	0.68
								148,092,008	21.93
					RUSSIAN FEDERATION				
					GAZPROM	9,577,255	USD	33,387,776	4.94
					MMC NORILSK NICKEL	22,545	USD	4,171,992	0.62
					SBERBANK	7,398,932	USD	14,125,804	2.09
					UNITED COMPANY RUSAL	4,225,000	HKD	2,350,517	0.35
								54,036,089	8.00
					TOTAL SHARES			419,376,815	62.08
					COLLECTIVE INVESTMENT SCHEMES				
					HONG KONG				
					ISHARES FTSE A50 CHINA INDEX ETF	11,538,400	HKD	13,566,547	2.01
								13,566,547	2.01
					TOTAL COLLECTIVE INVESTMENT SCHEMES			13,566,547	2.01

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
WARRANTS / EQUITY LINKED SECURITIES					PREFERRED SHARES				
INDIA					BRAZIL				
COAL INDIA P. NOTE					BANCO ESTADO RIO GRANDE	1,550,922	BRL	8,844,865	1.31
02/11/2020	1	USD	6	0.00	BRADSPAR BRASIL	1,105,900	BRL	7,954,751	1.18
INDIABULLS HOUSING FINANCE					CIA ENERGETICA MINAS	325,365	BRL	2,037,515	0.30
23/07/2018	986,940	USD	6,435,244	0.95	ITAU UNIBANCO BANCO				
INDIABULLS INFRASTRUCTURE					MULTIPLO	169,042	BRL	2,347,652	0.35
P. NOTE 31/07/2017	14,290,600	USD	1,018,062	0.15	PETROBRAS	1,660,700	BRL	12,345,423	1.83
IRB INFRASTRUCTURE					VALE "A"	683,906	BRL	6,519,107	0.96
27/05/2020	992,116	USD	3,712,399	0.55				40,049,313	5.93
JAIPRAKASH POWER VENTURES								40,049,313	5.93
20/02/2015	10,865,910	USD	2,190,459	0.32	TOTAL PREFERRED SHARES				
JINDAL STEEL & POWER LEPO					TOTAL TRANSFERABLE SECURITIES				
25/11/2019	1,057,393	USD	2,958,512	0.44	ADMITTED TO AN OFFICIAL STOCK				
OIL INDIA 07/07/2023	693,431	USD	6,833,255	1.01	EXCHANGE LISTING				
ONGC LEPO 12/11/2019	1	USD	7	0.00				645,178,380	95.50
RURAL ELECTRIFICATION CORP					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
12/05/2020	218,696	USD	885,089	0.13	MARKET				
			24,033,033	3.55	SHARES				
TOTAL WARRANTS / EQUITY LINKED SECURITIES			24,033,033	3.55	CHINA				
DEPOSITARY RECEIPTS					SHENZHEN INTERNATIONAL HOLDINGS				
BRAZIL						3,717,750	HKD	5,075,034	0.75
BANCO BRADESCO	1,299,458	USD	18,296,369	2.71				5,075,034	0.75
ITAU UNIBANCO HOLDING	1,938,353	USD	26,923,723	3.99	RUSSIAN FEDERATION				
VALE	684,368	USD	7,398,018	1.09	AEROFLOT RUSSIAN AIRLINES				
			52,618,110	7.79		5,056,058	USD	5,528,157	0.82
CHINA					FEDERAL HYDROGENERATING				
ALIBABA GROUP HOLDING	42,424	USD	3,827,918	0.57		9	USD	-	0.00
			3,827,918	0.57				5,528,157	0.82
CYPRUS					TOTAL SHARES				
GLOBALTRANS INVESTMENT	629,295	USD	5,323,206	0.79	TOTAL TRANSFERABLE SECURITIES				
			5,323,206	0.79	TRADED ON ANOTHER REGULATED MARKET				
RUSSIAN FEDERATION								10,603,191	1.57
CHERKIZOVO GROUP	396,975	USD	4,847,065	0.72	OTHER TRANSFERABLE SECURITIES				
LSR GROUP	1,353,574	USD	4,954,081	0.73	SHARES				
LUKOIL	587,413	USD	29,958,063	4.43	INDIA				
MEGAFON	69,629	USD	1,767,184	0.26	INDIABULLS HOUSING				
MOBILE TELESYSTEMS	941,822	USD	14,296,858	2.12		2,056,293	INR	13,407,856	1.98
NORILSK NICKEL	703,330	USD	13,115,905	1.94				13,407,856	1.98
OAO GAZPROM	1,437,686	USD	10,121,309	1.50	TOTAL SHARES				
ROSNEFT OIL	735,924	USD	4,287,861	0.63				13,407,856	1.98
SEVERSTAL	305,540	USD	3,035,112	0.45	COLLECTIVE INVESTMENT SCHEMES				
			86,383,438	12.78	SINGAPORE				
TOTAL DEPOSITARY RECEIPTS			148,152,672	21.93	INDIABULLS PROPERTIES				
						6,552,000	SGD	667,890	0.10
					INVESTMENT TRUST				
								667,890	0.10
					TOTAL COLLECTIVE INVESTMENT SCHEMES				
								667,890	0.10

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
TOTAL OTHER TRANSFERABLE SECURITIES			14,075,746	2.08
TOTAL INVESTMENTS			669,857,317	99.15
OTHER NET ASSETS LESS LIABILITIES			5,774,075	0.85
TOTAL NET ASSETS			675,631,392	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Markets

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
BRAZIL									
ALL AMERICAN LATIN LOGISTICA	4,000	BRL	10,431	0.13	BEIJING CAPITAL INTERNATIONAL AIRPORT "H"	6,000	HKD	4,590	0.06
AMBEV	6,809	BRL	44,973	0.56	BELLE INTERNATIONAL HOLDINGS	14,000	HKD	15,739	0.20
BANCO BRADESCO	2,460	BRL	35,643	0.45	BRILLIANCE CHINA AUTOMOTIVE	12,000	HKD	20,955	0.26
BANCO DO BRASIL	3,700	BRL	41,255	0.52	BYD "H"	2,500	HKD	16,596	0.21
BB SEGURIDADE PARTICIPACOES	3,800	BRL	49,390	0.61	CHANGSHA ZOOMLION HEAVY SCIENCE & TECHNOLOGY "H"	7,800	HKD	4,550	0.06
BM&F BOVESPA	8,200	BRL	39,112	0.49	CHINA CITIC BANK "H"	21,200	HKD	12,859	0.16
BR MALLS PARTICIPACOES	1,700	BRL	13,299	0.17	CHINA COAL ENERGY "H"	12,000	HKD	7,016	0.09
BR PROPERTIES	1,500	BRL	7,878	0.10	CHINA COMMUNICATIONS CONSTRUCTION "H"	10,000	HKD	7,212	0.09
BRF	2,600	BRL	61,688	0.76	CHINA COMMUNICATIONS SERVICES "H"	8,800	HKD	4,091	0.05
CCR	4,200	BRL	28,410	0.36	CHINA CONSTRUCTION BANK "H"	195,850	HKD	137,203	1.71
CENTRAIS ELECTRICAS					CHINA COSCO HOLDINGS "H"	8,000	HKD	3,317	0.04
BRASILEIRAS	2,141	BRL	6,021	0.08	CHINA LIFE INSURANCE "H"	21,000	HKD	58,279	0.73
CIELO	3,668	BRL	59,038	0.73	CHINA MENGNIU DAIRY	4,000	HKD	16,484	0.21
COSAN INDUSTRIA					CHINA MERCHANTS BANK "H"	13,741	HKD	23,499	0.29
COMERCIO	500	BRL	8,031	0.10	CHINA MINSHENG BANKING "H"	18,000	HKD	16,458	0.21
CPFL ENERGIA	1,000	BRL	7,815	0.10	CHINA NATIONAL BUILDINGS "H"	8,000	HKD	7,253	0.09
CYRELA BRAZIL REALTY	2,200	BRL	11,195	0.14	CHINA OILFIELD SERVICES "H"	4,000	HKD	10,560	0.13
DURATEX	1,476	BRL	5,641	0.07	CHINA PACIFIC INSURANCE GROUP "H"	7,600	HKD	26,719	0.33
ENERGIAS DO BRASIL	1,300	BRL	5,212	0.07	CHINA PETROLEUM & CHEMICAL "H"	72,000	HKD	63,050	0.79
ESTACIO PARTICIPACOES	1,200	BRL	12,115	0.15	CHINA RAILWAY CONSTRUCTION "H"	6,000	HKD	5,455	0.07
FIBRIA CELULOSE	1,100	BRL	12,162	0.15	CHINA RAILWAY GROUP "H"	23,000	HKD	12,203	0.15
HYPERMARCAS	1,300	BRL	9,293	0.12	CHINA RESOURCES LAND	6,000	HKD	12,363	0.15
JBS	3,700	BRL	14,064	0.18	CHINA SHENHUA ENERGY "H"	9,500	HKD	26,486	0.33
KROTON EDUCATIONAL	4,800	BRL	28,839	0.36	CHINA SHIPPING CONTAINER LINES "H"	11,100	HKD	2,988	0.04
LOJAS RENNER	700	BRL	20,185	0.25	CHINA SOUTH LOCOMOTIVE "H"	4,800	HKD	4,222	0.05
NATURA COSMETICOS	700	BRL	10,663	0.13	CHINA TELECOM CORP "H"	36,700	HKD	22,496	0.28
SOUZA CRUZ	1,600	BRL	12,785	0.16	CITIC SECURITIES "H"	6,500	HKD	14,983	0.19
WEG	1,300	BRL	15,303	0.19	COUNTRY GARDEN HOLDINGS	17,963	HKD	6,778	0.08
			570,441	7.13	COUNTRY GARDEN HOLDINGS RIGHTS	1,197	HKD	68	0.00
CHINA					DATANG INTERNATIONAL POWER GENERATION "H"	18,000	HKD	9,388	0.12
AGILE PROPERTY HOLDINGS	12,000	HKD	7,371	0.09	DONG FENG MOTOR "H"	12,000	HKD	19,718	0.25
AGRICULTURAL BANK OF CHINA "H"	57,000	HKD	25,251	0.32	ENN ENERGY HOLDINGS	4,000	HKD	26,168	0.33
AIR CHINA "H"	6,000	HKD	3,794	0.05	EVERGRANDE REAL ESTATE	19,000	HKD	7,145	0.09
ALUMINIUM CORPORATION OF CHINA "H"	32,000	HKD	13,022	0.16	GCL POLY ENERGY HOLDINGS	26,000	HKD	9,542	0.12
ANHUI CONCH CEMENT "H"	3,500	HKD	11,178	0.14	GOME ELECTRIC APPLIANCES	78,000	HKD	12,656	0.16
ANTA SPORTS PRODUCTS	10,000	HKD	20,373	0.25					
BANK OF CHINA "H"	218,400	HKD	97,875	1.22					
BANK OF COMMUNICATIONS "H"	26,598	HKD	18,531	0.23					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Markets

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
GUANGZHOU AUTOMOBILE GROUP "H"	11,374	HKD	11,000	0.14	CHINA RESOURCES POWER	8,200	HKD	22,123	0.28
GUANGZHOU R&F PROPERTIES "H"	4,000	HKD	4,044	0.05	CHINA TAIPING INSURANCE HOLDING	2,400	HKD	5,205	0.07
HENGAN INTERNATIONAL GROUP	2,000	HKD	19,664	0.25	CHINA UNICOM	12,486	HKD	18,652	0.23
HUANENG POWER INTERNATIONAL "H"	12,000	HKD	13,104	0.16	CITIC PACIFIC	11,000	HKD	18,359	0.23
ICBC "H"	202,300	HKD	126,091	1.58	CNOOC	48,200	HKD	82,679	1.03
INNER MONGOLIA YITAI COAL "B"	2,900	USD	4,936	0.06	COSCO PACIFIC	6,226	HKD	8,258	0.10
JIANGXI COPPER "H"	4,800	HKD	7,900	0.10	KINGBOARD CHEMICALS	1,800	HKD	3,579	0.04
KINGSOFT	2,000	HKD	4,754	0.06	LENOVO GROUP	18,000	HKD	26,796	0.33
KUNLUN ENERGY	10,000	HKD	14,423	0.18	SHANGHAI INDUSTRIAL HOLDING	3,000	HKD	8,886	0.11
NINE DRAGONS PAPER HOLDINGS "H"	15,000	HKD	10,798	0.13				470,382	5.88
PEOPLE'S INSURANCE GROUP OF CHINA "H"	19,000	HKD	7,756	0.10	INDIA				
PETROCHINA "H"	59,200	HKD	75,855	0.95	ACC	559	INR	12,923	0.16
PICC PROPERTY & CASUALTY "H"	9,978	HKD	17,681	0.22	ADANI ENTERPRISES	1,020	INR	7,851	0.1
PING AN INSURANCE "H"	5,300	HKD	39,791	0.50	ADANI PORTS	3,000	INR	13,562	0.17
SHANGHAI ELECTRIC GROUP "H"	18,000	HKD	9,573	0.12	ADITYA BIRLA NUVO	250	INR	6,707	0.08
SHIMAO PROPERTY HOLDINGS	4,000	HKD	8,098	0.10	AMBUJA CEMENTS	3,700	INR	12,838	0.16
SINO-OCEAN LAND HOLDINGS	26,061	HKD	13,726	0.17	APOLLO HOSPITALS ENTERPRISE	600	INR	10,971	0.14
SINOPHARM GROUP "H"	8,000	HKD	29,258	0.37	ASIAN PAINTS	1,500	INR	15,332	0.19
SOHO CHINA	9,000	HKD	6,514	0.08	BAJAJ AUTO	630	INR	23,908	0.30
TENCENT HOLDINGS	14,000	HKD	208,233	2.59	BHARAT HEAVY ELECTRICALS	4,395	INR	14,686	0.18
TINGYI	6,000	HKD	15,762	0.20	BHARAT PETROLEUM	2,726	INR	28,481	0.36
TSINGTAO BREWERY "H"	2,000	HKD	14,243	0.18	BHARTI AIRTEL	5,000	INR	32,652	0.41
WANT WANT CHINA HOLDINGS	15,000	HKD	18,699	0.23	CAIRN INDIA	3,500	INR	17,607	0.22
WEICHAI POWER "H"	1,600	HKD	5,780	0.07	CIPLA	2,631	INR	26,551	0.33
YANZHOU COAL MINING "H"	6,000	HKD	4,922	0.06	COAL INDIA	3,800	INR	20,997	0.26
ZHEJIANG EXPRESSWAY "H"	4,000	HKD	4,064	0.05	DLF	2,609	INR	6,374	0.08
ZIJIN MINING GROUP "H"	62,000	HKD	15,090	0.19	HCL TECHNOLOGIES	1,550	INR	43,186	0.54
ZTE "H"	3,920	HKD	8,693	0.11	HDFC BANK	11,715	INR	198,730	2.48
			1,566,936	19.58	HERO MOTOCORP	482	INR	22,514	0.28
HONG KONG					HINDALCO INDUSTRIES	5,890	INR	15,211	0.19
BEIJING ENTERPRISE	1,000	HKD	8,570	0.11	IDEA CELLULAR	3,000	INR	8,042	0.1
CHINA EVERBRIGHT	4,000	HKD	7,500	0.09	ITC	16,510	INR	97,565	1.22
CHINA MERCHANTS HOLDINGS	4,452	HKD	13,759	0.18	JAIPRAKASH ASSOCIATES	7,085	INR	2,990	0.04
CHINA MOBILE	16,900	HKD	195,327	2.44	JINDAL STEEL & POWER	2,014	INR	5,697	0.07
CHINA OVERSEAS LAND & INVESTMENT	12,341	HKD	31,753	0.40	JSW STEEL	1,034	INR	20,063	0.25
CHINA RESOURCES ENTERPRISES	8,000	HKD	18,936	0.24	LIC HOUSING FINANCE	2,200	INR	11,549	0.14
					MAHINDRA & MAHINDRA	2,194	INR	49,286	0.62
					MAHINDRA & MAHINDRA FINANCIAL SERVICES	1,800	INR	8,025	0.1
					NTPC	9,883	INR	22,267	0.28
					ONGC	5,286	INR	35,360	0.44
					PIRAMAL HEALTHCARE	584	INR	7,293	0.09
					POWER GRID CORPORATION OF INDIA	7,500	INR	16,728	0.21
					RELIANCE CAPITAL	1,671	INR	12,380	0.15
					RELIANCE COMMUNICATION VENTURES	6,412	INR	10,070	0.13
					RELIANCE ENERGY	959	INR	9,051	0.11

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Markets

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
RELIANCE POWER	5,000	INR	5,718	0.07	DEPOSITARY RECEIPTS				
RURAL ELECTRIFICATION CORP	4,100	INR	16,538	0.21	BRAZIL				
SESA GOA	5,337	INR	24,062	0.30	AMBEV	13,350	USD	87,710	1.10
SHRIRAM TRANSPORT FINANCE	1,000	INR	15,307	0.19	BANCO BRADESCO	9,000	USD	130,950	1.64
SIEMENS INDIA	769	INR	10,364	0.13	BRASIL TELECOM	1,674	USD	1,152	0.01
SUN PHARMACEUTICALS	5,270	INR	72,842	0.91	CEMIG	2,899	USD	17,655	0.22
TATA CONSULTANCY SERVICE	3,420	INR	151,045	1.89	CIA SANEAMENTO BASIC	800	USD	6,576	0.08
TATA POWER	6,730	INR	9,084	0.11	CIA SIDERURGICA NACL	3,500	USD	12,460	0.16
TATA STEEL	3,704	INR	27,979	0.35	COMPANHIA BRASILEIRA DE DISTRIBUICAO	650	USD	28,360	0.35
TECH MAHINDRA	850	INR	34,147	0.43	COPEL	514	USD	7,042	0.09
ULTRATECH CEMENT	450	INR	19,043	0.24	EMBRAER	700	USD	27,083	0.34
UNITED BREWERIES	1,000	INR	11,525	0.14	GERDAU	4,200	USD	20,412	0.26
UNITED SPIRITS	669	INR	26,009	0.33	ITAU UNIBANCO HOLDING	11,873	USD	169,071	2.11
			1,271,110	15.88	PETROBRAS	14,700	USD	222,052	2.77
RUSSIAN FEDERATION					TIM PARTICIPACOES	808	USD	21,703	0.27
ALROSA	18,500	USD	16,440	0.21	TRACTEBEL ENERGIA	700	USD	9,961	0.12
SBERBANK	84,908	USD	164,626	2.05	ULTRAPAR PARTICIPACOES	1,200	USD	25,344	0.32
			181,066	2.26	USINAS SIDERURGICAS DE MINAS	1,800	USD	4,878	0.06
TOTAL SHARES			4,059,935	50.73	VALE	13,650	USD	137,266	1.72
								929,675	11.62
COLLECTIVE INVESTMENT SCHEMES					INDIA				
BRAZIL					DR REDDYS LABORATORIES	650	USD	34,093	0.43
BANCO SANTANDER BRASIL	4,000	BRL	25,897	0.32	GAIL INDIA	370	USD	16,317	0.20
			25,897	0.32	HDFC BANK	950	USD	44,413	0.56
GREAT BRITAIN					ICICI BANK	810	USD	39,722	0.50
IPATH MSCI INDIA INDEX	3,380	USD	237,580	2.97	INFOSYS	3,410	USD	206,372	2.57
			237,580	2.97	LARSEN & TOUBRO	2,255	USD	53,669	0.66
IRELAND					RANBAXY LABORATORIES	1,300	USD	13,416	0.17
HSBC MSCI BRAZIL FUND	3,200	USD	74,009	0.92	STATE BANK OF INDIA	490	USD	38,857	0.49
HSBC MSCI CHINA FUND	20,760	USD	133,933	1.68	TATA MOTORS	1,100	USD	47,883	0.60
HSBC MSCI RUSSIA CAPPED FUND	11,000	USD	119,276	1.49	WIPRO	4,203	USD	50,394	0.63
			327,218	4.09				545,136	6.81
TOTAL COLLECTIVE INVESTMENT SCHEMES			590,695	7.38	RUSSIAN FEDERATION				
WARRANTS / EQUITY LINKED SECURITIES					AFK SISTEMA	1,327	USD	9,229	0.12
INDIA					LUKOIL	4,120	USD	211,686	2.65
HINDUSTAN UNILEVER					MAGNIT	2,800	USD	162,568	2.03
P. NOTE 30/01/2017	6,500	USD	78,286	0.98	MEGAFON	1,000	USD	26,700	0.33
			78,286	0.98	MOBILE TELESYSTEMS	5,533	USD	83,327	1.04
TOTAL WARRANTS / EQUITY LINKED SECURITIES			78,286	0.98	NORILSK NICKEL	5,600	USD	105,218	1.31
					NOVATEK	952	USD	99,436	1.24
					OAO GAZPROM	44,560	USD	310,406	3.89
					ROSNEFT OIL	12,300	USD	71,180	0.89
					ROSTELECOM	1,440	USD	23,278	0.29
					SEVERSTAL	2,100	USD	20,696	0.26
					SURGUTNEFTEGAZ	15,650	USD	106,792	1.33

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Markets

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
TATNEFT	2,550	USD	90,270	1.13	PREFERRED SHARES				
URALKALIY	2,910	USD	51,827	0.65	RUSSIAN FEDERATION				
VTB BANK	26,753	USD	53,907	0.67	SBERBANK	10,800	USD	15,720	0.20
			1,426,520	17.83	TRANSNEFT	18	USD	39,428	0.49
TOTAL DEPOSITARY RECEIPTS			2,901,331	36.26				55,148	0.69
PREFERRED SHARES					TOTAL PREFERRED SHARES			55,148	0.69
BRAZIL					TOTAL TRANSFERABLE SECURITIES			226,567	2.84
AES TIETE	600	BRL	4,811	0.06	TRADED ON ANOTHER REGULATED MARKET				
BRADSPAR BRASIL	1,100	BRL	7,895	0.10	OTHER TRANSFERABLE SECURITIES				
CENTRAIS ELECTRICAS					SHARES				
BRASILEIRAS "B"	1,300	BRL	5,398	0.07	CHINA				
CIA ENERGETICA DE SAO PAULO "B"	700	BRL	7,596	0.09	AGILE PROPERTY HOLDINGS				
ITAU INVESTIMENTOS	12,153	BRL	46,991	0.59	RIGHTS	2,400	HKD	238	0.00
LOJAS AMERICANAS	2,451	BRL	14,125	0.18	CHAODA MODERN				
METALURGICA GERDAU	1,300	BRL	7,598	0.09	AGRICULTURE	26,000	HKD	-	0.00
TELEF BRASIL	1,210	BRL	23,941	0.30				238	0.00
			118,355	1.48	TOTAL SHARES			238	0.00
TOTAL PREFERRED SHARES			118,355	1.48	TOTAL OTHER TRANSFERABLE SECURITIES			238	0.00
TOTAL TRANSFERABLE SECURITIES					TOTAL INVESTMENTS			7,975,407	99.67
ADMITTED TO AN OFFICIAL STOCK			7,748,602	96.83	OTHER NET ASSETS LESS LIABILITIES			26,557	0.33
EXCHANGE LISTING					TOTAL NET ASSETS			8,001,964	100.00
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
SHARES									
RUSSIAN FEDERATION									
FEDERAL									
HYDROGENERATING	30,008	RUB	537	0.01					
FEDERAL									
HYDROGENERATING	1,111,826	USD	19,888	0.25					
MOSCOW EXCHANGE MICEX	6,000	USD	8,843	0.11					
			29,268	0.37					
TOTAL SHARES			29,268	0.37					
DEPOSITARY RECEIPTS									
INDIA									
RELIANCE INDUSTRIES	4,726	USD	142,151	1.78					
			142,151	1.78					
TOTAL DEPOSITARY RECEIPTS			142,151	1.78					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Markets Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
BRAZIL									
AMBEV	558,612	BRL	3,685,161	1.36	CHINA STATE CONSTRUCTION INTERNATIONAL	728,000	HKD	1,081,908	0.40
BANCO BRADESCO	7,960	BRL	113,473	0.04	COUNTRY GARDEN HOLDINGS	3,190,570	HKD	1,203,896	0.44
BANCO DO BRASIL	264,001	BRL	2,739,592	1.00	COUNTRY GARDEN HOLDINGS RIGHTS	212,704	HKD	12,053	0.00
BRF	20,900	BRL	494,771	0.18	EVERGRANDE REAL ESTATE	3,922,000	HKD	1,474,835	0.54
CCR	364,000	BRL	2,474,118	0.90	GEELY AUTOMOBILES	2,910,000	HKD	1,217,950	0.44
CIELO	189,196	BRL	3,075,516	1.12	GOME ELECTRIC APPLIANCES	9,161,000	HKD	1,486,505	0.54
CYRELA BRAZIL REALTY	254,200	BRL	1,270,170	0.46	GREAT WALL AUTOMOBILES				
ECORODOVIAS INFRAESTRUTURA					"H"	469,500	HKD	1,822,955	0.67
E LOGISTICA	271,100	BRL	1,320,307	0.48	HUANENG POWER INTERNATIONAL				
ESTACIO PARTICIPACOES	119,800	BRL	1,202,597	0.44	"H"	2,758,000	HKD	3,011,917	1.10
JBS	319,200	BRL	1,194,915	0.44	ICBC "H"	9,515,000	HKD	5,930,716	2.17
NATURA COSMETICOS	110,600	BRL	1,680,040	0.61	PETROCHINA "H"	1,590,000	HKD	2,037,385	0.74
PETROBRAS	429,441	BRL	3,034,628	1.11	PING AN INSURANCE "H"	616,500	HKD	4,628,653	1.69
SOUZA CRUZ	145,700	BRL	1,177,091	0.43	SHIMAO PROPERTY HOLDINGS	857,500	HKD	1,735,960	0.63
TIM PARTICIPACOES	385,726	BRL	2,045,469	0.75	SIHUA PHARMACEUTICAL HOLDINGS GROUP	1,217,000	HKD	912,151	0.33
VALE	174,400	BRL	1,888,811	0.69	SINOPEC ENGINEERING GROUP	1,093,500	HKD	1,178,683	0.43
			27,396,659	10.01	SINOPHARM GROUP "H"	468,400	HKD	1,713,122	0.63
CHINA					TENCENT HOLDINGS	658,100	HKD	9,788,740	3.58
AAC TECHNOLOGIES HOLDINGS	290,500	HKD	1,687,235	0.62	WANT WANT CHINA HOLDINGS	1,307,000	HKD	1,629,311	0.60
AGRICULTURAL BANK OF CHINA "H"	7,085,000	HKD	3,138,710	1.15	WEICHAI POWER "H"	403,000	HKD	1,455,764	0.53
ANHUI CONCH CEMENT "H"	887,500	HKD	2,834,477	1.04	ZHEJIANG EXPRESSWAY "H"	1,340,000	HKD	1,361,554	0.50
BANK OF CHINA "H"	15,813,000	HKD	7,086,738	2.59	ZHUZHOU CSR TIMES ELECTRIC	385,500	HKD	1,489,356	0.54
CHINA CITIC BANK "H"	4,264,000	HKD	2,586,372	0.94				90,449,949	33.04
CHINA COMMUNICATIONS CONSTRUCTION "H"	2,447,000	HKD	1,764,716	0.64	HONG KONG				
CHINA CONSTRUCTION BANK "H"	9,468,000	HKD	6,633,002	2.42	CHINA MOBILE	1,153,000	HKD	13,326,518	4.87
CHINA LIFE INSURANCE "H"	342,000	HKD	949,131	0.35	CHINA OVERSEAS LAND & INVESTMENT	584,000	HKD	1,502,662	0.55
CHINA MERCHANTS BANK "H"	1,066,000	HKD	1,823,090	0.67	CHINA RESOURCES POWER	812,000	HKD	2,190,751	0.80
CHINA MINSHENG BANKING "H"	2,819,500	HKD	2,578,003	0.94	CNOOC	4,229,000	HKD	7,254,289	2.65
CHINA NATIONAL BUILDINGS "H"	2,758,000	HKD	2,500,460	0.91	LENOVO GROUP	2,528,000	HKD	3,763,465	1.37
CHINA OILFIELD SERVICES "H"	954,000	HKD	2,518,577	0.92				28,037,685	10.24
CHINA PETROLEUM & CHEMICAL "H"	5,438,600	HKD	4,762,653	1.74	INDIA				
CHINA RAILWAY CONSTRUCTION "H"	1,667,500	HKD	1,516,085	0.55	AUROBINDO PHARMA	43,500	INR	681,977	0.25
CHINA RESOURCES CEMENT	2,108,000	HKD	1,444,226	0.53	BHARAT PETROLEUM	161,300	INR	1,711,723	0.63
CHINA SOUTH LOCOMOTIVE "H"	1,652,000	HKD	1,453,060	0.53	CAIRN INDIA	296,600	INR	1,497,648	0.55
					COAL INDIA	418,500	INR	2,313,066	0.85
					DR REDDYS LABORATORIES	52,600	INR	2,750,598	1.00
					HCL TECHNOLOGIES	132,400	INR	3,676,051	1.34
					HDFC BANK	104,500	INR	1,785,519	0.65
					HINDUSTAN UNILEVER	236,300	INR	2,854,271	1.04
					INFOSYS	89,400	INR	5,425,014	1.98
					ITC	541,400	INR	3,245,244	1.19
					JSW STEEL	70,500	INR	1,319,649	0.48
					LIC HOUSING FINANCE	335,200	INR	1,766,639	0.65

Portfolio of Investments and Other Net Assets

as at 30 September 2014

BRIC Markets Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
OIL INDIA	86,100	INR	848,453	0.31	PREFERRED SHARES				
ONGC	314,700	INR	2,081,779	0.76	BRAZIL				
POWER FINANCIAL	421,700	INR	1,601,859	0.59	BANCO BRADESCO	423,867	BRL	5,981,827	2.19
RELIANCE INDUSTRIES	52,000	INR	796,250	0.29	CIA ENERGETICA DE SAO PAULO "B"	134,600	BRL	1,464,907	0.54
RURAL ELECTRIFICATION CORP	340,300	INR	1,377,234	0.50	CIA ENERGETICA MINAS	344,317	BRL	2,156,198	0.79
SESA GOA	213,200	INR	940,690	0.34	CIA PARANAENSE DE ENERGI "B"	98,500	BRL	1,349,871	0.49
TATA CONSULTANCY SERVICE	13,700	INR	607,050	0.22	COMPANHIA BRASILEIRA DE DISTRIBUICAO "A"	40,800	BRL	1,780,836	0.65
TATA MOTORS	432,700	INR	3,518,140	1.29	ITAU INVESTIMENTOS	230,920	BRL	871,041	0.32
TATA STEEL	174,100	INR	1,294,051	0.47	ITAU UNIBANCO BANCO MULTIPLO	567,631	BRL	7,883,248	2.87
TECH MAHINDRA	41,500	INR	1,672,969	0.61	PETROBRAS	308,531	BRL	2,293,578	0.84
			43,765,874	15.99	TELEF BRASIL	126,400	BRL	2,484,553	0.91
TOTAL SHARES			189,650,167	69.28	VALE "A"	239,651	BRL	2,284,394	0.83
								28,550,453	10.43
COLLECTIVE INVESTMENT SCHEMES					TOTAL PREFERRED SHARES			28,550,453	10.43
UNITED STATES					TOTAL TRANSFERABLE SECURITIES				
ISHARES MSCI BRAZIL					ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
CAPPED INDEX ETF	100,000	USD	4,340,000	1.59	TOTAL INVESTMENTS			252,890,661	92.39
			4,340,000	1.59	OTHER NET ASSETS LESS LIABILITIES			20,824,292	7.61
TOTAL COLLECTIVE INVESTMENT SCHEMES			4,340,000	1.59	TOTAL NET ASSETS			273,714,953	100.00
DEPOSITARY RECEIPTS									
RUSSIAN FEDERATION									
AFK SISTEMA	29,250	USD	204,750	0.07					
LUKOIL	89,633	USD	4,571,283	1.68					
MAGNIT	45,100	USD	2,604,976	0.95					
MOBILE TELESYSTEMS	112,600	USD	1,709,268	0.62					
NORILSK NICKEL	95,983	USD	1,790,083	0.65					
NOVATEK	19,666	USD	2,063,679	0.75					
OAO GAZPROM	1,035,640	USD	7,290,906	2.67					
ROSNEFT OIL	266,044	USD	1,550,105	0.57					
SBERBANK	474,223	USD	3,755,846	1.37					
SEVERSTAL	36,340	USD	360,987	0.13					
SURGUTNEFTEGAZ	205,410	USD	1,370,085	0.50					
TATNEFT	52,533	USD	1,865,867	0.68					
URALKALIY	45,680	USD	810,820	0.30					
VTB BANK	201,600	USD	401,386	0.15					
			30,350,041	11.09					
TOTAL DEPOSITARY RECEIPTS			30,350,041	11.09					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

China Consumer Opportunities
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					KIMBERLY-CLARK	37,020	USD	3,992,237	3.05
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					MCDONALDS	42,146	USD	4,027,050	3.08
SHARES					MEAD JOHNSON NUTRITION "A"	43,942	USD	4,239,085	3.24
CHINA					NIKE "B"	49,762	USD	4,459,669	3.40
ANTA SPORTS PRODUCTS	1,152,000	HKD	2,346,994	1.79	QUALCOMM	60,322	USD	4,504,244	3.44
CHOW TAI FOOK JEWELLERY	1,520,600	HKD	1,977,832	1.51	RALPH LAUREN	24,266	USD	4,001,706	3.06
DONG FENG MOTOR "H"	1,174,000	HKD	1,929,175	1.47	SOTHEBYS HOLDINGS "A"	62,064	USD	2,224,374	1.70
HAIER ELECTRONICS GROUP	899,000	HKD	2,356,009	1.81	STARWOOD HOTELS & RESORTS	48,126	USD	4,025,259	3.08
			8,610,010	6.58	TIFFANY	41,495	USD	3,993,894	3.05
FRANCE					YUM BRANDS	62,157	USD	4,498,924	3.44
CHRISTIAN DIOR	24,697	EUR	4,146,278	3.17				52,925,302	40.46
SEB	51,318	EUR	3,878,627	2.97	TOTAL SHARES			122,318,398	93.52
			8,024,905	6.14	DEPOSITARY RECEIPTS				
GERMANY					CHINA				
BMW	37,232	EUR	3,997,362	3.06	NETEASE	29,711	USD	2,531,971	1.94
HUGO BOSS	30,534	EUR	3,818,249	2.92				2,531,971	1.94
			7,815,611	5.98	TOTAL DEPOSITARY RECEIPTS			2,531,971	1.94
GREAT BRITAIN					PREFERRED SHARES				
BURBERRY GROUP	169,573	GBP	4,170,283	3.19	GERMANY				
DIAGEO	139,826	GBP	4,046,219	3.09	VOLKSWAGEN	19,838	EUR	4,112,404	3.14
INTERCONTINENTAL HOTELS	84,969	GBP	3,271,503	2.50				4,112,404	3.14
UNILEVER	101,730	GBP	4,262,480	3.26				4,112,404	3.14
			15,750,485	12.04	TOTAL PREFERRED SHARES				
HONG KONG					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			128,962,773	98.60
SJM HOLDINGS	1,746,000	HKD	3,327,813	2.54	TOTAL INVESTMENTS			128,962,773	98.60
			3,327,813	2.54	OTHER NET ASSETS LESS LIABILITIES			1,835,445	1.40
ITALY					TOTAL NET ASSETS			130,798,218	100.00
PRADA	664,600	HKD	4,035,478	3.09					
			4,035,478	3.09					
LUXEMBOURG									
L'OCCITANE INTERNATIONAL	894,750	HKD	2,051,042	1.57					
SAMSONITE INTERNATIONAL	1,299,900	HKD	4,185,072	3.20					
			6,236,114	4.77					
SOUTH KOREA									
HYUNDAI MOTOR	19,335	KRW	3,490,469	2.67					
SAMSUNG ELECTRONICS	3,534	KRW	3,965,180	3.03					
			7,455,649	5.70					
SWITZERLAND									
CIE FINANCIERE RICHEMONT "A"	45,973	CHF	3,769,738	2.88					
NESTLE "R"	59,571	CHF	4,367,293	3.34					
			8,137,031	6.22					
UNITED STATES									
APPLE	43,725	USD	4,429,780	3.39					
ESTEE LAUDER "A"	59,858	USD	4,480,371	3.43					
INTEL	116,242	USD	4,048,709	3.10					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Emerging Wealth

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					UNITED STATES				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AES	33,439	USD	477,843	2.60
SHARES					APPLE	5,332	USD	540,185	2.94
AUSTRALIA					CITIGROUP	9,563	USD	500,719	2.73
WOODSIDE PETROLEUM	12,732	AUD	452,330	2.46	DIRECTV	5,802	USD	502,743	2.74
			452,330	2.46	GOLDMAN SACHS GROUP	2,783	USD	512,796	2.79
CHINA					HALLIBURTON	7,484	USD	492,148	2.68
CHINA CONSTRUCTION BANK					INTEL	14,018	USD	488,247	2.66
"H"	346,000	HKD	242,397	1.33	JOY GLOBAL	8,142	USD	450,008	2.45
CHOW TAI FOOK JEWELLERY	171,400	HKD	222,939	1.21	JP MORGAN CHASE	7,957	USD	481,080	2.62
ENN ENERGY HOLDINGS	34,000	HKD	222,431	1.21	KIMBERLY-CLARK	4,530	USD	488,515	2.66
			687,767	3.75	MEAD JOHNSON NUTRITION				
FRANCE					"A"	5,000	USD	482,350	2.63
SAFRAN	7,466	EUR	484,964	2.64	NATIONAL-OILWELL	6,125	USD	478,730	2.61
			484,964	2.64	NOW	1,425	USD	44,261	0.24
GERMANY					OCCIDENTAL PETROLEUM	4,939	USD	478,787	2.61
GEA GROUP	11,417	EUR	497,577	2.71	PFIZER	15,964	USD	478,202	2.60
			497,577	2.71	QUALCOMM	6,358	USD	474,752	2.59
GREAT BRITAIN					ROCKWELL AUTOMATION	4,409	USD	488,120	2.66
GLAXOSMITHKLINE	18,442	GBP	423,794	2.31	VARIAN MEDICAL SYSTEMS	6,065	USD	490,052	2.67
HSBC HOLDINGS	46,368	GBP	470,185	2.56	YUM BRANDS	6,814	USD	493,197	2.69
PRUDENTIAL	21,246	GBP	477,206	2.59				8,842,735	48.17
REXAM	57,417	GBP	459,358	2.50	TOTAL SHARES				
RIO TINTO	8,662	GBP	426,959	2.33				17,640,726	96.08
UNILEVER	11,376	GBP	476,654	2.60	DEPOSITARY RECEIPTS				
			2,734,156	14.89	BRAZIL				
HONG KONG					ITAU UNIBANCO HOLDING	17,104	USD	237,575	1.29
SJM HOLDINGS	144,000	HKD	274,459	1.49				237,575	1.29
			274,459	1.49	PHILIPPINES				
JAPAN					PLDT	3,800	USD	263,416	1.44
HOYA	14,700	JPY	493,685	2.69				263,416	1.44
SHISEIDO	26,300	JPY	433,838	2.36	TOTAL DEPOSITARY RECEIPTS				
			927,523	5.05				500,991	2.73
JERSEY					PREFERRED SHARES				
DELPHI AUTOMOTIVE CORP	7,221	USD	444,741	2.42	BRAZIL				
			444,741	2.42	VALE "A"	20,000	BRL	190,643	1.04
LUXEMBOURG								190,643	1.04
SAMSONITE INTERNATIONAL	142,500	HKD	458,784	2.50	TOTAL PREFERRED SHARES				
			458,784	2.50	TOTAL TRANSFERABLE SECURITIES				
SOUTH KOREA					ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
HYUNDAI MOTOR	2,262	KRW	408,350	2.22					
SAMSUNG ELECTRONICS	394	KRW	442,071	2.41	TOTAL INVESTMENTS				
			850,421	4.63	OTHER NET ASSETS LESS LIABILITIES				
SWITZERLAND					TOTAL NET ASSETS				
NESTLE "R"	6,661	CHF	488,334	2.66					
ROCHE HOLDING	1,679	CHF	496,935	2.71					
			985,269	5.37					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euroland Equity

Statement of investments as at 30 September 2014

(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					ITALY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BUZZI UNICEM	556,540	EUR	6,005,067	0.75
					PRYSMIAN	518,612	EUR	7,602,852	0.95
					UNICREDIT	3,303,974	EUR	20,550,718	2.56
								34,158,637	4.26
SHARES					LUXEMBOURG				
AUSTRIA					ARCELORMITTAL	940,424	EUR	10,236,515	1.28
ERSTE BANK	384,871	EUR	6,923,829	0.86				10,236,515	1.28
OMV	237,196	EUR	6,302,298	0.79	NETHERLANDS				
			13,226,127	1.65	HEINEKEN	235,000	EUR	13,888,500	1.73
BELGIUM					ING GROEP CERTS	2,091,285	EUR	23,641,976	2.94
DELHAIZE GROUP	170,526	EUR	9,409,625	1.17	KONINKLIJKE DSM	170,757	EUR	8,341,479	1.04
			9,409,625	1.17	KONINKLIJKE KPN	4,879,805	EUR	12,399,585	1.55
FRANCE					KONINKLIJKE PHILIPS	548,043	EUR	13,849,047	1.73
ALSTOM	347,260	EUR	9,409,010	1.17	POSTNL	2,200,000	EUR	7,554,800	0.94
AXA	1,059,478	EUR	20,712,795	2.58	RANDSTAD HOLDING	281,916	EUR	10,419,615	1.30
BNP PARIBAS	503,985	EUR	26,519,692	3.32	REED ELSEVIER	742,562	EUR	13,314,137	1.66
CAP GEMINI	246,186	EUR	14,025,216	1.75	UNILEVER	501,500	EUR	15,819,818	1.97
CARREFOUR	453,924	EUR	11,132,486	1.39				119,228,957	14.86
COMPAGNIE GENERALE DE GEOPHYSIQUE	790,988	EUR	5,688,786	0.71	SPAIN				
GDF SUEZ	904,407	EUR	17,997,699	2.24	ACTIV DE CONSTR Y SERVICE	310,267	EUR	9,446,079	1.18
MICHELIN	174,732	EUR	13,028,018	1.62	BANCO SANTANDER	4,711,354	EUR	35,919,363	4.47
NATIXIS BANQUES POPULAIRES	2,057,447	EUR	11,186,339	1.39	GRIFOLS "B"	185,000	EUR	5,182,775	0.65
PEUGEOT	1,365,905	EUR	13,822,959	1.72	REPSOL	864,532	EUR	16,257,524	2.03
PUBLICIS GROUPE	157,225	EUR	8,546,751	1.07	TELEFONICA	1,897,872	EUR	23,305,868	2.90
SAFRAN	200,246	EUR	10,296,649	1.28				90,111,609	11.23
SAINT GOBAIN	371,184	EUR	13,488,827	1.68	SWITZERLAND				
SANOFI	441,274	EUR	39,648,470	4.95	ARYZTA	122,424	CHF	8,372,666	1.04
SOCIETE GENERALE	569,728	EUR	23,022,708	2.87				8,372,666	1.04
TOTAL	497,189	EUR	25,620,149	3.19	TOTAL SHARES				
VALLOUREC	155,108	EUR	5,670,748	0.71				756,596,598	94.31
VEOLIA ENVIRONNEMENT	579,252	EUR	8,103,735	1.01	PREFERRED SHARES				
ZODIAC	361,146	EUR	9,127,965	1.14	GERMANY				
			287,049,002	35.79	HENKEL	142,433	EUR	11,256,480	1.40
GERMANY								11,256,480	1.40
ALLIANZ	208,729	EUR	26,696,439	3.32	TOTAL PREFERRED SHARES				
BAYER	282,879	EUR	31,413,712	3.91				11,256,480	1.40
DAIMLER	324,284	EUR	19,671,067	2.45	WARRANTS / EQUITY LINKED SECURITIES				
DEUTSCHE POST	713,420	EUR	18,035,258	2.25	FRANCE				
DEUTSCHE TELEKOM	1,100,897	EUR	13,232,782	1.65	PEUGEOT 29/04/2017	881,501	EUR	1,301,095	0.16
FRESENIUS	319,449	EUR	12,530,387	1.56				1,301,095	0.16
GEA GROUP	211,157	EUR	7,284,917	0.91	TOTAL WARRANTS / EQUITY LINKED SECURITIES				
GERRESHEIMER	115,000	EUR	5,915,600	0.74				1,301,095	0.16
HEIDELBERG CEMENT	195,471	EUR	10,195,767	1.27	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
LUFTHANSA	732,987	EUR	9,194,589	1.15				769,154,173	95.87
MUENCHENER RUECK	75,287	EUR	11,767,358	1.47					
SIEMENS	199,932	EUR	18,865,584	2.35					
			184,803,460	23.03					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euroland Equity
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
FRANCE				
SR TELEPERFORMANCE	234,876	EUR	11,511,273	1.43
			11,511,273	1.43
TOTAL SHARES			11,511,273	1.43
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			11,511,273	1.43
TOTAL INVESTMENTS			780,665,446	97.30
OTHER NET ASSETS LESS LIABILITIES			21,657,024	2.70
TOTAL NET ASSETS			802,322,470	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euroland Equity Smaller Companies
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					GREAT BRITAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					DIALOG SEMICONDUCTOR	189,877	EUR	4,214,320	1.96
					JAZZTEL	350,000	EUR	4,492,250	2.08
								8,706,570	4.04
SHARES					ITALY				
BELGIUM					AZIMUT HOLDING	100,000	EUR	2,000,000	0.93
ACKERMANS	12,754	EUR	1,245,938	0.58	BCA PPO MILANO	9,931,939	EUR	6,331,611	2.93
ARSEUS	117,532	EUR	4,517,930	2.10	BUZZI UNICEM	177,096	EUR	1,175,917	0.55
BPOST	282,988	EUR	5,330,080	2.47	DANIELI RNC	277,634	EUR	4,206,155	1.95
DELHAIZE GROUP	50,208	EUR	2,770,477	1.29	EI TOWERS	31,951	EUR	1,348,332	0.63
EURONAV	223,652	EUR	2,012,868	0.93	FINECOBANK BANCA FINECO	493,846	EUR	2,074,153	0.96
EXMAR	118,673	EUR	1,449,591	0.67	FINMECCANICA	500,000	EUR	3,847,500	1.79
KBC ANCORA	140,582	EUR	3,339,525	1.55	PICCOLO CREDITO				
KINEPOLIS GROUP	131,068	EUR	3,978,092	1.85	VALTELLINESE	912,863	EUR	814,274	0.38
MELEXIS	34,690	EUR	1,246,759	0.58	PRYSMIAN	219,088	EUR	3,211,830	1.49
			25,891,260	12.02	SALVATORE FERRAGAMO	180,000	EUR	3,920,400	1.82
FINLAND								28,930,172	13.43
AMER SPORTS CORP "A"	278,217	EUR	4,443,125	2.07	LUXEMBOURG				
RAMIRENT OYJ	80,002	EUR	500,013	0.23	GAGFAH	415,353	EUR	6,103,612	2.83
VALMET CORP	410,788	EUR	3,239,063	1.50				6,103,612	2.83
			8,182,201	3.80	NETHERLANDS				
FRANCE					AALBERTS INDUSTRIES	155,188	EUR	3,179,026	1.48
ATOS	62,075	EUR	3,564,967	1.65	ASM INTERNATIONAL	169,336	EUR	4,872,644	2.26
BIC	41,080	EUR	4,210,700	1.95				8,051,670	3.74
COFACE	170,012	EUR	1,774,925	0.82	PORTUGAL				
EURAZEO	75,000	EUR	4,296,750	1.99	BCP "R"	45,643,097	EUR	4,710,368	2.19
FAURECIA	100,000	EUR	2,532,000	1.18	MOTA ENGIL	594,932	EUR	3,021,660	1.40
INGENICO	63,901	EUR	5,163,201	2.40				7,732,028	3.59
ORPEA	100,416	EUR	4,956,032	2.30	SPAIN				
RALLYE	87,843	EUR	3,039,368	1.41	DISTRIBUIDORA INTERNACIONAL				
REMY COINTREAU	36,515	EUR	2,089,023	0.97	DE ALIMENTACION	639,005	EUR	3,607,183	1.67
VALLOUREC	125,000	EUR	4,570,000	2.12	EDP RENOVAVEIS	912,863	EUR	4,969,626	2.31
ZODIAC	164,316	EUR	4,153,087	1.93	LIBERBANK	6,846,465	EUR	5,230,700	2.43
			40,350,053	18.72	TECNICAS REUNIDAS	102,242	EUR	4,287,518	1.99
GERMANY								18,095,027	8.40
BILFINGER	45,644	EUR	2,280,146	1.06	TOTAL SHARES				
BRENNTAG	96,400	EUR	3,737,910	1.73	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
GEA GROUP	143,777	EUR	4,960,307	2.31				192,810,221	89.48
GILDEMEISTER	206,307	EUR	4,621,277	2.14	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
KRONES	58,425	EUR	4,017,887	1.86	SHARES				
LUFTHANSA	228,217	EUR	2,862,754	1.33	FRANCE				
PROSIEBEN MEDIA	136,930	EUR	4,328,357	2.01	EIFPAGE	91,287	EUR	4,020,279	1.87
STADA ARZNEIMITTEL	127,802	EUR	4,027,680	1.87	SR TELEPERFORMANCE	109,544	EUR	5,368,751	2.48
TUI	314,938	EUR	3,733,590	1.73				9,389,030	4.35
WINCOR NIXDORF	56,142	EUR	2,271,225	1.05	ITALY				
WIRECARD	133,873	EUR	3,926,495	1.82	MEDIOBANCA	645,000	EUR	4,395,675	2.04
			40,767,628	18.91	SORIN	713,859	EUR	1,384,173	0.64
								5,779,848	2.68

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euroland Equity Smaller Companies
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
PORTUGAL				
ZON OPTIMUS	500,000	EUR	2,381,500	1.11
			2,381,500	1.11
TOTAL SHARES			17,550,378	8.14
TOTAL TRANSFERABLE SECURITIES				
TRADED ON ANOTHER REGULATED MARKET			17,550,378	8.14
OTHER TRANSFERABLE SECURITIES				
SHARES				
BELGIUM				
NYRSTAR STRIP VVPR	77,607	EUR	78	0.00
			78	0.00
TOTAL SHARES			78	0.00
TOTAL OTHER TRANSFERABLE SECURITIES			78	0.00
TOTAL INVESTMENTS			210,360,677	97.62
OTHER NET ASSETS LESS LIABILITIES			5,125,165	2.38
TOTAL NET ASSETS			215,485,842	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euroland Growth

Statement of investments as at 30 September 2014

(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					RWE	21,267	EUR	656,300	0.51
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SAP	64,868	EUR	3,705,260	2.91
SHARES					SIEMENS	60,696	EUR	5,727,274	4.50
AUSTRIA					WIRECARD	41,905	EUR	1,229,074	0.96
VOESTALPINE	18,006	EUR	565,208	0.44				35,599,479	27.93
			565,208	0.44	GREAT BRITAIN				
BELGIUM					DIALOG SEMICONDUCTOR	23,259	EUR	516,234	0.40
ANHEUSER BUSCH INBEV	54,597	EUR	4,810,542	3.77				516,234	0.40
			4,810,542	3.77	IRELAND				
FINLAND					KERRY GROUP "A"	50,288	EUR	2,821,157	2.21
KONE "B"	49,892	EUR	1,588,561	1.25				2,821,157	2.21
SAMPO "A"	86,928	EUR	3,335,428	2.61	ITALY				
			4,923,989	3.86	DIASORIN	25,623	EUR	763,565	0.60
FRANCE					SNAM	487,068	EUR	2,128,487	1.67
AIR LIQUIDE	38,762	EUR	3,749,061	2.94	UNICREDIT	444,484	EUR	2,764,691	2.17
AXA	159,773	EUR	3,123,562	2.45				5,656,743	4.44
BNP PARIBAS	75,913	EUR	3,994,541	3.13	NETHERLANDS				
ESSILOR INTERNATIONAL	9,825	EUR	856,347	0.67	ASML HOLDING	23,074	EUR	1,821,000	1.43
GDF SUEZ	116,922	EUR	2,326,748	1.82	EADS GROUP	39,308	EUR	1,964,417	1.54
IMERYS	9,945	EUR	581,285	0.46	GEMALTO	21,087	EUR	1,533,868	1.20
IPSOS	20,454	EUR	413,989	0.32	ING GROEP CERTS	294,912	EUR	3,333,981	2.62
L'OREAL	14,115	EUR	1,774,256	1.39	KONINKLIJKE KPN	207,803	EUR	528,027	0.41
LVMH	17,895	EUR	2,320,087	1.82	UNILEVER	78,106	EUR	2,463,854	1.94
MICHELIN	24,456	EUR	1,823,439	1.43				11,645,147	9.14
PUBLICIS GROUPE	17,510	EUR	951,844	0.75	SPAIN				
SANOFI	56,099	EUR	5,040,494	3.96	AMADEUS IT HOLDINGS "A"	38,712	EUR	1,144,133	0.90
SCHNEIDER ELTE	66,005	EUR	4,019,043	3.16	BANCO SANTANDER	206,488	EUR	1,574,265	1.23
SOCIETE GENERALE	57,143	EUR	2,309,149	1.81	GRIFOLS "A"	48,561	EUR	1,576,533	1.24
TECHNIP COFLEXIP	12,675	EUR	844,409	0.66	GRIFOLS "B"	1,981	EUR	55,498	0.04
TOTAL	69,005	EUR	3,555,828	2.79	INDUSTRIA DE DISENO TEXTIL	102,667	EUR	2,245,840	1.76
			37,684,082	29.56	TELEFONICA	155,860	EUR	1,913,961	1.50
GERMANY								8,510,230	6.67
ALLIANZ	31,531	EUR	4,032,815	3.17	SWEDEN				
BASF	55,883	EUR	4,059,900	3.19	ELEKTA "B"	49,330	SEK	385,170	0.30
BAYER	27,243	EUR	3,025,335	2.37				385,170	0.30
BEIERSDORF	16,675	EUR	1,101,217	0.86	TOTAL SHARES				
BMW	14,293	EUR	1,214,762	0.95				113,117,981	88.72
BRENTAG	18,001	EUR	697,989	0.55	PREFERRED SHARES				
CONTINENTAL	7,568	EUR	1,138,984	0.89	GERMANY				
DEUTSCHE POST	54,401	EUR	1,375,257	1.08	VOLKSWAGEN	7,248	EUR	1,189,397	0.93
E. ON	78,645	EUR	1,142,319	0.90				1,189,397	0.93
FUCHS PETROLUB	32,875	EUR	944,663	0.74	TOTAL PREFERRED SHARES				
GEA GROUP	42,019	EUR	1,449,656	1.14				1,189,397	0.93
HUGO BOSS	12,268	EUR	1,214,409	0.95	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
LUFTHANSA	65,919	EUR	826,888	0.65				114,307,378	89.65
MUENCHENER RUECK	13,163	EUR	2,057,377	1.61					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euroland Growth
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
ITALY				
INTESA BCI	1,250,733	EUR	3,001,759	2.35
			3,001,759	2.35
TOTAL SHARES			3,001,759	2.35
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			3,001,759	2.35
TOTAL INVESTMENTS			117,309,137	92.00
OTHER NET ASSETS LESS LIABILITIES			10,199,111	8.00
TOTAL NET ASSETS			127,508,248	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

European Equity
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SPAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AMADEUS IT HOLDINGS "A"	68,409	EUR	2,021,828	2.13
SHARES					BOLSAS Y MERCADOS				
CANADA					ESPANOLES	61,778	EUR	1,863,533	1.96
ITHACA ENERGY	1,207,310	GBP	1,912,977	2.01	CAIXABANK	416,482	EUR	1,999,114	2.11
			1,912,977	2.01				5,884,475	6.20
CHINA					SWITZERLAND				
SIGNET JEWELERS	21,260	GBP	1,920,745	2.02	ROCHE HOLDING	17,769	CHF	4,163,155	4.38
			1,920,745	2.02	SWISS LIFE RENTENANSTALT	20,736	CHF	3,916,877	4.13
DENMARK								8,080,032	8.51
NOVO NORDISK "B"	96,864	DKK	3,669,508	3.86	TOTAL SHARES			86,455,833	91.05
			3,669,508	3.86	PREFERRED SHARES				
FINLAND					GERMANY				
SANITEC CORP	145,131	SEK	1,063,857	1.12	VOLKSWAGEN	18,842	EUR	3,091,972	3.26
			1,063,857	1.12				3,091,972	3.26
FRANCE					TOTAL PREFERRED SHARES			3,091,972	3.26
AXA	122,446	EUR	2,393,819	2.52	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			89,547,805	94.31
BNP PARIBAS	68,157	EUR	3,586,421	3.78	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
CAP GEMINI	67,275	EUR	3,832,657	4.04	SHARES				
LEGRAND PROMESSES	76,850	EUR	3,150,466	3.32	GREAT BRITAIN				
PUBLICIS GROUPE	62,461	EUR	3,395,380	3.58	HOWDEN JOINERY GROUP	434,705	GBP	1,895,622	2.00
SAFRAN	76,444	EUR	3,930,750	4.13				1,895,622	2.00
SEB	23,178	EUR	1,386,740	1.46	ITALY				
			21,676,233	22.83	INTESA BCI	796,080	EUR	1,910,592	2.01
GERMANY								1,910,592	2.01
BASF	15,030	EUR	1,091,930	1.15	SPAIN				
BRENTAG	78,729	EUR	3,052,716	3.22	CAIXABANK	4,576	EUR	21,965	0.02
CONTINENTAL	17,985	EUR	2,706,743	2.85				21,965	0.02
			6,851,389	7.22	TOTAL SHARES			3,828,179	4.03
GREAT BRITAIN					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			3,828,179	4.03
BHP BILLITON	143,722	GBP	3,159,471	3.33	TOTAL INVESTMENTS			93,375,984	98.34
BP	547,750	GBP	3,185,006	3.35	OTHER NET ASSETS LESS LIABILITIES			1,575,844	1.66
BT GROUP	763,371	GBP	3,718,739	3.92	TOTAL NET ASSETS			94,951,828	100.00
COMPASS GROUP	272,177	GBP	3,484,160	3.67					
HSBC HOLDINGS	397,423	GBP	3,190,172	3.36					
PRUDENTIAL	183,688	GBP	3,266,037	3.44					
REXAM	149,277	GBP	945,396	1.00					
ROYAL DUTCH SHELL "A"	128,669	EUR	3,896,098	4.10					
UNILEVER	92,554	GBP	3,069,863	3.23					
			27,914,942	29.40					
IRELAND									
PROVIDENCE RESOURCES	113,581	GBP	177,828	0.19					
RYANAIR HOLDING	511,165	EUR	3,843,960	4.05					
			4,021,788	4.24					
JERSEY									
WOLSELEY	82,901	GBP	3,459,887	3.64					
			3,459,887	3.64					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Frontier Markets

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					QATAR				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					DOHA BANK	239,012	QAR	3,806,446	0.71
SHARES					QATAR ELECTRICITY & WATER	71,697	QAR	3,740,473	0.70
CHINA					QATAR INDUSTRIES	48,987	QAR	2,504,566	0.47
CREDICORP	75,914	USD	11,455,422	2.13	QATAR NATIONAL BANK	187,702	QAR	10,452,228	1.93
NAGACORP	6,703,782	HKD	4,800,071	0.89				20,503,713	3.81
			16,255,493	3.02	SRI LANKA				
CROATIA					JOHN KEELLS HOLDINGS	5,896,405	LKR	11,528,336	2.14
LEDO	2,525	HRK	3,578,599	0.67				11,528,336	2.14
			3,578,599	0.67	UNITED ARAB EMIRATES				
GREAT BRITAIN					ARAMEX	1,493,978	AED	1,301,605	0.24
BANK OF GEORGIA HOLDINGS	342,203	GBP	13,408,608	2.49	DP WORLD	415,979	USD	8,631,564	1.61
DAMAC REAL ESTATE DEVELOPMENT	212,833	USD	4,041,699	0.75	EMAAR PROPERTIES	3,934,334	AED	12,371,951	2.30
NMC HEALTH	1,041,504	GBP	8,008,244	1.49	FIRST GULF BANK	1,813,956	AED	9,260,043	1.72
			25,458,551	4.73	GULF MARINE SERVICES	2,949,759	GBP	7,459,924	1.39
IRELAND					NATIONAL BANK OF RAS				
DRAGON OIL	1,405,313	GBP	13,646,558	2.54	AL-KHAIMAH	1,240,000	AED	3,095,822	0.58
			13,646,558	2.54	UNION NATIONAL BANK	3,843,488	AED	7,000,622	1.30
JERSEY								49,121,531	9.14
CENTAMIN	4,265,163	GBP	4,200,540	0.78				263,525,056	49.01
			4,200,540	0.78	BONDS				
KENYA					OMAN				
SAFARICOM	33,929,178	KES	4,917,547	0.91	BANK MUSCAT 4.5%				
			4,917,547	0.91	20/03/2016	273,661	OMR	78,189	0.01
KUWAIT					BANK MUSCAT 4.5%	874,184	OMR	242,955	0.05
KUWAIT PROJECTS	4,486,686	KWD	11,206,987	2.08	20/03/2017			321,144	0.06
MABANEE	3,081,421	KWD	11,331,505	2.11				321,144	0.06
MOBILE					TOTAL BONDS				
TELECOMMUNICATIONS	2,519,447	KWD	5,768,725	1.07					
NATIONAL BANK OF KUWAIT	3,542,475	KWD	12,043,800	2.25	COLLECTIVE INVESTMENT SCHEMES				
			40,351,017	7.51	ROMANIA				
LAOS					SIF OLTENIA	17,575,588	RON	9,077,764	1.69
KOLAO HOLDINGS	125,000	KRW	1,990,050	0.37				9,077,764	1.69
			1,990,050	0.37	TOTAL COLLECTIVE INVESTMENT SCHEMES				
OMAN								9,077,764	1.69
BANK MUSCAT	7,292,270	OMR	14,773,950	2.75	WARRANTS / EQUITY LINKED SECURITIES				
			14,773,950	2.75	SAUDI ARABIA				
PAKISTAN					AL TAYYAR 10/06/2015	384,030	USD	14,766,449	2.76
BANK ALFALAH	21,804,412	PKR	6,015,157	1.12	JARIR MARKETING P. NOTE				
DG KHAN CEMENT	11,198,309	PKR	8,704,520	1.62	17/01/2017	244,775	USD	13,147,318	2.44
ENGRO CORP	6,232,269	PKR	10,054,496	1.87	SAMBA FINANCIAL GROUP				
			24,774,173	4.61	27/09/2016	1,158,077	USD	14,848,330	2.76
PHILIPPINES					SAUDI DAIRY & FOODSTUFF				
ENERGY DEVELOPMENT					P. NOTE 22/03/2016	63,784	USD	2,108,281	0.39
CORP	16,500,000	PHP	2,974,430	0.55	SAUDI DAIRY & FOODSTUFF				
FIRST GENERAL CORP	18,796,317	PHP	11,287,633	2.10	P. NOTE 30/04/2015	21,642	USD	715,343	0.13
ROBINSONS LAND	20,398,500	PHP	11,067,985	2.06	YANBU NATIONAL				
SM INVESTMENTS CORP	111,074	PHP	1,988,702	0.37	PETROCHEMICALS 27/09/2016	538,577	USD	10,336,542	1.92
VISTA LAND & LIFESCAPES	37,140,300	PHP	5,106,248	0.95				55,922,263	10.40
			32,424,998	6.03					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Frontier Markets

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SRI LANKA					NIGERIA				
JOHN KEELLS 11/11/2016	3	LKR	2	0.00	DANGOTE CEMENT	6,036,931	NGN	8,189,421	1.52
JOHN KEELLS 12/11/2016	3	LKR	2	0.00	DIAMOND BANK NIGERIA	276,127,745	NGN	10,596,285	1.97
			4	0.00	FBN HOLDINGS	63,384,190	NGN	5,193,902	0.97
UNITED ARAB EMIRATES					GUARANTY TRUST BANK	57,574,292	NGN	10,424,236	1.94
ARAMEX 30/03/2016	9,880,255	USD	8,607,975	1.60	NESTLE FOODS NIGERIA	786,066	NGN	5,235,637	0.97
			8,607,975	1.60	NIGERIAN BREWERIES	4,076,847	NGN	4,384,510	0.82
VIETNAM					ZENITH BANK	72,470,774	NGN	10,743,299	2.00
PETROVIETNAM DRILLING								54,767,290	10.19
06/09/2016	999,097	USD	4,565,414	0.85	OMAN				
PETROVIETNAM DRILLING					RENAISSANCE SERVICES	1,638,729	OMR	2,928,430	0.54
P. NOTE 20/01/2015	2,816,673	USD	12,870,900	2.39				2,928,430	0.54
VIETNAM DAIRY PRODUCTS					PAKISTAN				
20/01/2015	1,947,885	USD	9,635,038	1.79	ENGRO FERTILIZERS	4,494,533	PKR	2,352,308	0.44
VIETNAM DAIRY PRODUCTS					HUB POWER	8,903,952	PKR	5,554,934	1.03
22/02/2018	489,285	USD	2,420,204	0.45	MCB BANK	864,250	PKR	2,367,431	0.44
			29,491,556	5.48	PAKISTAN PETROLEUM	6,101,683	PKR	13,442,320	2.50
TOTAL WARRANTS / EQUITY LINKED SECURITIES			94,021,798	17.48	UNITED BANK	5,075,957	PKR	9,351,814	1.74
								33,068,807	6.15
DEPOSITARY RECEIPTS					QATAR				
ARGENTINA					GULF INTERNATIONAL				
BANCO MACRO	299,570	USD	11,931,874	2.22	SERVICES	387,903	QAR	13,079,571	2.43
BBVA BANCO FRANCES	452,623	USD	5,748,312	1.07				13,079,571	2.43
YPF SOCIEDAD ANONIMA	233,117	USD	8,618,335	1.60	UNITED ARAB EMIRATES				
			26,298,521	4.89	AL NOOR HOSPITALS GROUP	490,087	GBP	8,072,167	1.50
GEORGIA								8,072,167	1.50
TBC BANK	182,000	USD	2,893,800	0.54	TOTAL SHARES			114,216,581	21.24
			2,893,800	0.54	TOTAL TRANSFERABLE SECURITIES			114,216,581	21.24
KAZAKSTAN					TRADED ON ANOTHER REGULATED MARKET				
HALYK SAVINGS BANK									
KAZAKHSTAN	477,182	USD	5,487,593	1.02	OTHER TRANSFERABLE SECURITIES				
			5,487,593	1.02	BONDS				
TOTAL DEPOSITARY RECEIPTS			34,679,914	6.45	OMAN				
PREFERRED SHARES					RENAISSANCE SERVICES SAO				
COLOMBIA					3.75% 25/07/2017	575,721	OMR	173,464	0.03
BANCO DAVIVIENDA	770,891	COP	11,097,561	2.06				173,464	0.03
			11,097,561	2.06	TOTAL BONDS			173,464	0.03
TOTAL PREFERRED SHARES			11,097,561	2.06	WARRANTS / EQUITY LINKED SECURITIES				
TOTAL TRANSFERABLE SECURITIES					CANADA				
ADMITTED TO AN OFFICIAL STOCK					EASTCOAL 31/05/2015	13,790	CAD	-	0.00
EXCHANGE LISTING			412,723,237	76.75				-	0.00
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					TOTAL WARRANTS / EQUITY LINKED SECURITIES			-	0.00
MARKET					TOTAL OTHER TRANSFERABLE SECURITIES			173,464	0.03
SHARES					TOTAL INVESTMENTS			527,113,282	98.02
CROATIA					OTHER NET ASSETS LESS LIABILITIES			10,651,817	1.98
HRVATSKI TELEKOM	85,695	HRK	2,300,316	0.43	TOTAL NET ASSETS			537,765,099	100.00
			2,300,316	0.43					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
BRAZIL					INDONESIA				
BANCO DO BRASIL	200,600	BRL	2,081,667	0.81	SHRIRAM TRANSPORT FINANCE	184,467	INR	2,784,627	1.08
CIA HERING	127,200	BRL	1,288,824	0.50	TATA MOTORS	395,711	INR	3,217,395	1.26
MRV ENGENHARIA	960,400	BRL	3,038,496	1.19	TECH MAHINDRA	34,602	INR	1,394,893	0.54
VIA VAREJO	259,300	BRL	2,597,658	1.01				25,585,872	9.97
			9,006,645	3.51					
CHINA					MEXICO				
AGRICULTURAL BANK OF CHINA "H"	7,445,000	HKD	3,298,193	1.29	GRUPO MEXICO "B"	1,082,500	MXN	3,577,906	1.39
BANK OF COMMUNICATIONS "H"	4,253,300	HKD	2,963,304	1.15				3,577,906	1.39
BBMG CORP "H"	3,789,500	HKD	2,625,531	1.02	POLAND				
CHINA COMMUNICATIONS CONSTRUCTION "H"	4,091,000	HKD	2,950,329	1.15	KGHM POLSKA MIEDZ	77,678	PLN	2,971,168	1.16
CHINA CONSTRUCTION BANK "H"	8,749,470	HKD	6,129,620	2.40				2,971,168	1.16
CHINA LIFE INSURANCE "H"	1,463,000	HKD	4,060,173	1.58	RUSSIAN FEDERATION				
CHINA SHENHUA ENERGY "H"	1,191,500	HKD	3,322,040	1.29	GAZPROM	173,452	USD	604,680	0.24
DONG FENG MOTOR "H"	1,800,000	HKD	2,957,850	1.15				604,680	0.24
GREAT WALL AUTOMOBILES "H"	750,000	HKD	2,912,068	1.13	SOUTH AFRICA				
ICBC "H"	9,070,955	HKD	5,653,942	2.20	NEDBANK GROUP	144,116	ZAR	2,802,279	1.09
PICC PROPERTY & CASUALTY "H"	1,894,000	HKD	3,356,227	1.31	SASOL	84,779	ZAR	4,613,968	1.81
XINYI GLASS	3,298,000	HKD	2,059,896	0.80	STEINHOFF INTERNATIONAL HOLDINGS	847,653	ZAR	4,065,613	1.58
YANTAI CHANGYU PIONEER "B"	176,964	HKD	572,021	0.22	THE FOSCHINI GROUP	221,252	ZAR	2,293,348	0.89
			42,861,194	16.69				13,775,208	5.37
HONG KONG					SOUTH KOREA				
CHINA OVERSEAS GRAND OCEANS GROUP	3,603,000	HKD	2,041,596	0.80	GS HOLDINGS	59,700	KRW	2,279,943	0.89
CHINA OVERSEAS LAND & INVESTMENT	1,146,000	HKD	2,948,717	1.15	HANKOOK TIRE	55,327	KRW	2,700,157	1.05
CNOOC	2,745,000	HKD	4,708,684	1.83	HYUNDAI MOBIS	14,185	KRW	3,454,674	1.35
			9,698,997	3.78	HYUNDAI MOTOR	25,663	KRW	4,632,837	1.81
INDIA					HYUNDAI STEEL	42,228	KRW	2,969,266	1.16
AXIS BANK	405,210	INR	2,478,106	0.97	KIA MOTORS	70,210	KRW	3,572,876	1.39
BANK OF INDIA	266,853	INR	1,002,427	0.39	SAMSUNG ELECTRONICS	10,680	KRW	11,983,056	4.67
CANARA BANK	229,738	INR	1,305,296	0.51	SK CORP	19,171	KRW	3,424,528	1.33
INFOSYS	30,872	INR	1,873,390	0.73	SK HYNIX	101,701	KRW	4,505,588	1.76
JINDAL STEEL & POWER	483,453	INR	1,352,666	0.53	SK TELECOM	9,637	KRW	2,648,406	1.03
JSW STEEL	135,271	INR	2,532,060	0.99	WOORI FINANCE HOLDINGS	161,867	KRW	2,001,767	0.78
LIC HOUSING FINANCE	508,165	INR	2,678,234	1.04				44,173,098	17.22
POWER FINANCIAL	635,834	INR	2,415,263	0.94	TAIWAN				
SESA GOA	578,281	INR	2,551,515	0.99	HON HAI PRECISION INDUSTRIES	1,803,121	TWD	5,690,416	2.22
					MEDIATEK	141,000	TWD	2,088,151	0.81
					PRIMAX ELECTRONICS	1,102,000	TWD	1,278,805	0.50
					RADIANT OPTO-ELECTRONICS	721,285	TWD	2,857,208	1.11
					TAIWAN SEMICONDUCTOR MANUFACTURING	1,643,000	TWD	6,481,368	2.53
					WISTRON CORP	2,922,180	TWD	2,982,748	1.16
					ZHEN DING TECHNOLOGY HOLDING	887,700	TWD	2,570,929	1.00
								23,949,625	9.33

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
THAILAND					RUSSIAN FEDERATION				
KRUNG THAI BANK	3,168,100	THB	2,315,620	0.90	LUKOIL	80,276	USD	4,094,076	1.60
PTT GLOBAL CHEMICAL	1,475,100	THB	2,775,053	1.09	MOBILE TELESYSTEMS	170,626	USD	2,590,103	1.01
PTT PCL	335,700	THB	3,727,124	1.45	OAO GAZPROM	673,239	USD	4,739,602	1.84
			8,817,797	3.44				11,423,781	4.45
TURKEY					THAILAND				
TURK HAVA YOLLARI	434,256	TRY	1,231,864	0.48	KASIKORNBANK	88,800	THB	643,577	0.25
TURK TRAKTOR VE ZIRAAT								643,577	0.25
MAKIN	90,859	TRY	2,808,470	1.09	TOTAL DEPOSITARY RECEIPTS				
TURKIYE HALK BANKASI	218,317	TRY	1,311,357	0.51				30,531,111	11.90
			5,351,691	2.08	PREFERRED SHARES				
UNITED ARAB EMIRATES					BRAZIL				
FIRST GULF BANK	607,575	AED	3,101,603	1.21	BANCO ESTADO RIO				
			3,101,603	1.21	GRANDE	459,226	BRL	2,618,953	1.02
TOTAL SHARES					ITAU UNIBANCO BANCO				
			200,349,622	78.07	MULTIPLO	398,098	BRL	5,528,778	2.15
COLLECTIVE INVESTMENT SCHEMES								8,147,731	3.17
HONG KONG								8,147,731	3.17
ISHARES FTSE A50 CHINA					TOTAL PREFERRED SHARES				
INDEX ETF	2,227,300	HKD	2,618,801	1.02	TOTAL TRANSFERABLE SECURITIES				
			2,618,801	1.02	ADMITTED TO AN OFFICIAL STOCK				
TOTAL COLLECTIVE INVESTMENT SCHEMES					EXCHANGE LISTING				
			2,618,801	1.02				247,482,969	96.43
WARRANTS / EQUITY LINKED SECURITIES					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
QATAR					SHARES				
QATAR NATIONAL BANK LEPO					TAIWAN				
24/09/2015	56,504	USD	3,146,437	1.22	CHIPBOND TECHNOLOGY	1,726,000	TWD	3,160,414	1.23
			3,146,437	1.22				3,160,414	1.23
SAUDI ARABIA					TOTAL SHARES				
SAMBA FINANCIAL GROUP					TOTAL TRANSFERABLE SECURITIES				
27/09/2016	209,746	USD	2,689,267	1.05	TRADED ON ANOTHER REGULATED MARKET				
			2,689,267	1.05				3,160,414	1.23
TOTAL WARRANTS / EQUITY LINKED SECURITIES					TOTAL INVESTMENTS				
			5,835,704	2.27				250,643,383	97.66
DEPOSITARY RECEIPTS					OTHER NET ASSETS LESS LIABILITIES				
BRAZIL					TOTAL NET ASSETS				
PETROBRAS	345,690	USD	4,965,754	1.93				256,654,486	100.00
VALE	479,436	USD	4,704,619	1.84					
			9,670,373	3.77					
CHILE									
BANCO SANTANDER CHILE	128,701	USD	2,866,171	1.12					
			2,866,171	1.12					
CHINA									
ALIBABA GROUP HOLDING	15,619	USD	1,409,302	0.55					
NETEASE	16,578	USD	1,412,777	0.55					
			2,822,079	1.10					
MEXICO									
AMERICA MOVIL	124,704	USD	3,105,130	1.21					
			3,105,130	1.21					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES					HONG KONG				
AUSTRALIA					ITV	233,563	GBP	787,194	0.39
ANZ BANKING GROUP	36,307	AUD	982,342	0.49	NEXT	8,010	GBP	853,791	0.43
ASCIANO	136,033	AUD	720,166	0.36	PETROFAC	44,315	GBP	745,712	0.37
COMMONWEALTH BANK OF AUSTRALIA	50,528	AUD	3,328,911	1.67	UNILEVER	34,426	GBP	1,442,447	0.72
			5,031,419	2.52				13,971,856	7.01
CANADA					ITALY				
AGRIUM	8,425	CAD	752,750	0.38	MTR CORP	157,500	HKD	616,605	0.31
CANADIAN IMPERIAL BANK	31,879	CAD	2,870,265	1.44				616,605	0.31
CANADIAN NATURAL RESOURCES	21,875	CAD	864,489	0.43	TERNNA	308,146	EUR	1,548,498	0.78
IMPERIAL OIL	32,918	CAD	1,566,444	0.79				1,548,498	0.78
ROYAL BANK OF CANADA	17,516	CAD	1,257,491	0.63	JAPAN				
SUNCOR ENERGY	49,785	CAD	1,841,628	0.92	ASAHI KASEI	222,000	JPY	1,801,986	0.90
			9,153,067	4.59	FUJI HEAVY INDUSTRIES	36,000	JPY	1,189,990	0.60
CHINA					HINO MOTORS	93,000	JPY	1,300,533	0.65
SANDS CHINA	196,800	HKD	1,026,439	0.51	JAPAN TOBACCO	77,479	JPY	2,519,418	1.27
			1,026,439	0.51	MARUBENI	300	JPY	2,053	0.00
DENMARK					MITSUBISHI ELECTRIC	73,000	JPY	971,936	0.49
NOVO NORDISK "B"	40,597	DKK	1,942,803	0.97	MITSUBISHI UFJ FINANCIAL GROUP	342,500	JPY	1,936,447	0.97
			1,942,803	0.97	OTSUKA HOLDINGS	46,400	JPY	1,598,906	0.80
FINLAND					PANASONIC CORP	90,900	JPY	1,080,989	0.54
NESTE OIL	52,196	EUR	1,071,470	0.54	RESONA	233,200	JPY	1,314,653	0.66
			1,071,470	0.54	TOKYO GAS	165,000	JPY	927,321	0.47
FRANCE					TOTO	73,000	JPY	802,571	0.40
FONCIERE DES REGIONS	10,473	EUR	944,359	0.47				15,446,803	7.75
IMERYS	11,826	EUR	873,196	0.44	NETHERLANDS				
LAGARDERE GROUPE	52,306	EUR	1,401,132	0.71	DELTA LLOYD GROUP	38,113	EUR	919,112	0.46
SOCIETE GENERALE	25,405	EUR	1,296,873	0.65	UNILEVER	52,256	EUR	2,082,361	1.05
THALES	19,243	EUR	1,023,275	0.51				3,001,473	1.51
VALEO	7,135	EUR	795,062	0.40	NORWAY				
			6,333,897	3.18	DNB ASA	50,370	NOK	943,445	0.47
GERMANY								943,445	0.47
ALLIANZ	6,478	EUR	1,046,648	0.53	SPAIN				
CONTINENTAL	3,857	EUR	733,289	0.37	BANCO SANTANDER	75,670	EUR	728,779	0.37
HOCHTIEF	9,859	EUR	659,086	0.33	DISTRIBUIDORA INTERNACIONAL	121,759	EUR	868,269	0.44
K+S	12,815	EUR	362,300	0.18	DE ALIMENTACION	22,868	EUR	1,975,650	0.98
			2,801,323	1.41	RED ELECTRICA CORP		EUR	3,572,698	1.79
GREAT BRITAIN					SWITZERLAND				
ANTOFAGASTA	127,243	GBP	1,486,247	0.75	HOLCIM "R"	21,633	CHF	1,578,043	0.79
BP	396,866	GBP	2,915,153	1.47	ROCHE HOLDING	7,698	CHF	2,278,382	1.14
BSKYB	61,314	GBP	876,204	0.44	SWISS REINSURANCE	34,182	CHF	2,718,820	1.37
BT GROUP	418,088	GBP	2,572,866	1.29				6,575,245	3.30
DIRECT LINE INSURANCE GROUP	196,142	GBP	934,848	0.47	UNITED STATES				
GLAXOSMITHKLINE	59,069	GBP	1,357,394	0.68	ABBVIE	56,481	USD	3,316,564	1.66
					AMERICAN EXPRESS	37,069	USD	3,268,744	1.64
					AMERICAN INTERNATIONAL GROUP	23,634	USD	1,288,762	0.65
					AMERISOURCEBERGEN	32,384	USD	2,518,180	1.26
					AMGEN	24,760	USD	3,487,198	1.75
					AMPHENOL	9,156	USD	927,869	0.47

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
APPLE	60,303	USD	6,109,297	3.07	COLLECTIVE INVESTMENT SCHEMES				
BALL	17,662	USD	1,124,363	0.56	UNITED STATES				
BARD	9,994	USD	1,435,138	0.72	RAYONIER REIT	50,000	USD	16	0.00
BAXTER INTERNATIONAL	30,040	USD	2,157,473	1.08				16	0.00
BED BATH & BEYOND	18,014	USD	1,190,005	0.60	TOTAL COLLECTIVE INVESTMENT SCHEMES			16	0.00
BOEING	25,728	USD	3,305,791	1.66	PREFERRED SHARES				
CAPITAL ONE FINANCIAL	17,614	USD	1,445,229	0.73	GERMANY				
CHURCH & DWIGHT	13,545	USD	955,464	0.48	HENKEL	23,038	EUR	2,299,990	1.15
CISCO SYSTEMS	108,152	USD	2,712,993	1.36				2,299,990	1.15
COMCAST	57,837	USD	3,132,452	1.57	TOTAL PREFERRED SHARES			2,299,990	1.15
CONTINENTAL RESOURCES	15,582	USD	1,061,290	0.53	TOTAL TRANSFERABLE SECURITIES				
CUMMINS	11,944	USD	1,582,938	0.79	ADMITTED TO AN OFFICIAL STOCK			177,472,038	89.03
DISCOVER FINANCIAL					EXCHANGE LISTING				
SERVICES	47,893	USD	3,089,099	1.55	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
EVEREST RE GROUP	6,378	USD	1,038,976	0.52	MARKET				
F5 NETWORKS	7,661	USD	910,586	0.46	SHARES				
FIFTH THIRD BANCORP	60,659	USD	1,221,672	0.61	BELGIUM				
FMC TECHNOLOGIES	14,188	USD	773,104	0.39	BELGACOM	26,618	EUR	929,064	0.47
GILEAD SCIENCES	20,735	USD	2,225,695	1.12	COLRUYT	16,287	EUR	717,846	0.36
HALLIBURTON	17,487	USD	1,149,945	0.58				1,646,910	0.83
HEWLETT-PACKARD	45,398	USD	1,611,175	0.81	GREAT BRITAIN				
HOME DEPOT	37,852	USD	3,516,072	1.76	ABERDEEN ASSET				
INTERNATIONAL BUSINESS					MANAGEMENT	158,965	GBP	1,030,567	0.52
MACHINES	15,322	USD	2,910,720	1.46				1,030,567	0.52
KRAFT FOODS GROUP	51,476	USD	2,915,086	1.46	SWEDEN				
KROGER	28,988	USD	1,515,203	0.76	SWEDBANK "A"	34,925	SEK	877,437	0.44
MARATHON PETROLEUM	21,619	USD	1,837,183	0.92				877,437	0.44
MASTERCARD	23,380	USD	1,757,475	0.88	TOTAL SHARES			3,554,914	1.79
MICROSOFT	77,173	USD	3,579,670	1.80	TOTAL TRANSFERABLE SECURITIES			3,554,914	1.79
NATIONAL-OILWELL	19,383	USD	1,514,975	0.76	TRADED ON ANOTHER REGULATED MARKET				
OMNICOM	13,450	USD	931,547	0.47	TOTAL INVESTMENTS			181,026,952	90.82
ORACLE	44,337	USD	1,704,758	0.86	OTHER NET ASSETS LESS LIABILITIES			18,308,925	9.18
PHILIP MORRIS					TOTAL NET ASSETS			199,335,877	100.00
INTERNATIONAL	36,720	USD	3,029,400	1.52					
PRICELINE GROUP	1,292	USD	1,498,927	0.75					
ROBERT HALF									
INTERNATIONAL	25,145	USD	1,240,654	0.62					
ROCKWELL AUTOMATION	12,838	USD	1,421,295	0.71					
SCRIPPS NETWORKS									
INTERACTIVE	10,896	USD	852,394	0.43					
SIMON PROPERTY GROUP	17,929	USD	2,955,954	1.48					
STARBUCKS	17,927	USD	1,353,847	0.68					
UNION PACIFIC	29,394	USD	3,218,643	1.61					
UNITED PARCEL SERVICES	13,353	USD	1,315,604	0.66					
VALERO EN NEW	28,792	USD	1,349,769	0.68					
VERIZON COMMUNICATIONS	79,393	USD	3,974,414	1.99					
WESTLAKE CHEMICAL	10,046	USD	896,304	0.45					
WEYERHAEUSER	48,496	USD	1,559,146	0.78					
WISCONSIN ENERGY	25,107	USD	1,086,631	0.55					
WYNN RESORTS	6,455	USD	1,159,318	0.58					
			102,134,991	51.24					
TOTAL SHARES			175,172,032	87.88					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Equity Climate Change
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					UNITED STATES				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ALLSTATE	12,742	USD	782,614	2.76
SHARES					CHEVRON	5,543	USD	666,269	2.35
AUSTRALIA					CITIGROUP	15,579	USD	815,717	2.88
BHP BILLITON	20,601	AUD	610,571	2.15	CUMMINS	4,948	USD	655,758	2.31
			610,571	2.15	CVS CAREMARK	9,632	USD	769,019	2.71
CANADA					EMC	24,514	USD	713,603	2.52
ROGERS COMMUNICATIONS "B"	18,193	CAD	685,849	2.42	EXXON MOBIL	7,225	USD	682,979	2.41
			685,849	2.42	GENERAL MILLS	13,841	USD	698,278	2.46
FRANCE					HALLIBURTON	10,628	USD	698,897	2.46
CAP GEMINI	10,385	EUR	747,381	2.63	INTERNATIONAL BUSINESS MACHINES	3,910	USD	742,783	2.62
LEGRAND PROMESSES	11,611	EUR	601,298	2.12	JOHNSON & JOHNSON	7,281	USD	779,285	2.75
			1,348,679	4.75	JP MORGAN CHASE	12,548	USD	758,652	2.67
GREAT BRITAIN					MICROSOFT	16,584	USD	769,249	2.71
BG GROUP	34,605	GBP	639,258	2.25	OMNICOM	10,531	USD	729,377	2.57
BT GROUP	110,943	GBP	682,731	2.41	PFIZER	25,780	USD	772,240	2.72
GLAXOSMITHKLINE	26,526	GBP	609,562	2.15	ROCKWELL AUTOMATION	5,939	USD	657,507	2.32
HSBC HOLDINGS	70,000	GBP	709,821	2.50	TJX	13,771	USD	820,477	2.90
PRUDENTIAL	31,224	GBP	701,323	2.47	WAL MART STORES	9,171	USD	699,197	2.46
			3,342,695	11.78	WELLS FARGO	14,549	USD	758,148	2.67
INDIA								13,970,049	49.25
INFOSYS	6,105	INR	370,467	1.31	TOTAL SHARES				
			370,467	1.31				27,198,275	95.88
JAPAN					PREFERRED SHARES				
KDDI	12,400	JPY	745,277	2.63	BRAZIL				
NTT DOCOMO	20,400	JPY	340,418	1.20	ITAU UNIBANCO BANCO MULTIPLO	49,170	BRL	682,872	2.41
SHIMADZU	41,000	JPY	354,702	1.25				682,872	2.41
SUMITOMO MITSUI FINANCIAL	18,300	JPY	745,880	2.63				682,872	2.41
			2,186,277	7.71	TOTAL PREFERRED SHARES				
JERSEY					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
DELPHI AUTOMOTIVE CORP	10,727	USD	660,676	2.33				27,881,147	98.29
			660,676	2.33	TOTAL INVESTMENTS				
NETHERLANDS								27,881,147	98.29
UNILEVER	17,047	EUR	679,310	2.39	OTHER NET ASSETS LESS LIABILITIES				
			679,310	2.39				486,350	1.71
SOUTH AFRICA					TOTAL NET ASSETS				
SASOL	13,135	ZAR	714,852	2.52				28,367,497	100.00
			714,852	2.52					
SOUTH KOREA									
HYUNDAI MOTOR	3,212	KRW	579,849	2.04					
SAMSUNG ELECTRONICS	587	KRW	658,620	2.33					
			1,238,469	4.37					
SWITZERLAND									
CREDIT SUISSE GROUP	24,810	CHF	686,267	2.42					
ROCHE HOLDING	2,379	CHF	704,114	2.48					
			1,390,381	4.90					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Equity Volatility Focused (launched as at 25 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
AUSTRALIA					MITSUBISHI UFJ FINANCIAL GROUP				
TELSTRA CORP	4,521,167	AUD	20,968,107	1.90		1,618,600	JPY	9,151,335	0.83
WOODSIDE PETROLEUM	583,891	AUD	20,743,910	1.87	MIZUHO FINANCIAL GROUP	10,805,500	JPY	19,297,119	1.74
			41,712,017	3.77	NTT DOCOMO	1,173,800	JPY	19,587,410	1.77
CANADA								84,644,368	7.65
NATIONAL BANK OF CANADA	390,013	CAD	17,857,783	1.61	SOUTH KOREA				
ROGERS COMMUNICATIONS "B"	555,197	CAD	20,930,115	1.90	HYUNDAI MOBIS	17,441	KRW	4,247,654	0.38
TIM HORTONS	218,589	CAD	17,284,873	1.56	KIA MOTORS	340,040	KRW	17,304,097	1.57
			56,072,771	5.07				21,551,751	1.95
CHINA					SWITZERLAND				
BANK OF CHINA "H"	35,935,000	HKD	16,104,596	1.46	SWISS LIFE RENTENANSTALT	75,777	CHF	18,081,796	1.63
CHINA CONSTRUCTION BANK "H"	12,299,000	HKD	8,616,317	0.78				18,081,796	1.63
DONG FENG MOTOR "H"	3,984,000	HKD	6,546,708	0.59	UNITED STATES				
ICBC "H"	30,188,000	HKD	18,816,232	1.70	ALTRIA GROUP	567,749	USD	26,156,196	2.36
PICC PROPERTY & CASUALTY "H"	13,232,000	HKD	23,447,517	2.11	APPLE	283,253	USD	28,696,362	2.60
			73,531,370	6.64	BED BATH & BEYOND	307,455	USD	20,310,477	1.84
DENMARK					CH ROBINSON WORLDWIDE	410,466	USD	27,246,733	2.46
TDC	2,190,677	DKK	16,640,030	1.50	CONOCOPHILLIPS	306,656	USD	23,716,775	2.14
			16,640,030	1.50	CROWN HOLDING	478,872	USD	21,314,593	1.93
GERMANY					DOLLAR TREE STORES	413,686	USD	23,158,142	2.09
HANNOVER RUECKVERSICHERUNG	190,597	EUR	15,363,638	1.39	DR PEPPER SNAPPLE GROUP	433,311	USD	27,796,901	2.51
MUENCHENER RUECK	49,537	EUR	9,780,881	0.88	EMC	885,062	USD	25,764,155	2.33
			25,144,519	2.27	EVEREST RE GROUP	51,576	USD	8,401,730	0.76
GREAT BRITAIN					EXXON MOBIL	223,500	USD	21,127,455	1.91
BT GROUP	3,082,175	GBP	18,967,354	1.71	GENERAL MILLS	120,737	USD	6,091,182	0.55
COMPASS GROUP	1,410,617	GBP	22,811,049	2.07	HCA HOLDINGS	85,611	USD	6,072,388	0.55
GLAXOSMITHKLINE	958,215	GBP	22,019,593	1.99	HOME DEPOT	272,969	USD	25,356,090	2.29
NEXT	172,320	GBP	18,367,696	1.66	INTEL	805,436	USD	28,053,337	2.55
ROYAL DUTCH SHELL "B"	576,853	GBP	22,799,331	2.06	INTERNATIONAL BUSINESS MACHINES				
			104,965,023	9.49		91,875	USD	17,453,494	1.58
HONG KONG					JOHNSON & JOHNSON	228,771	USD	24,485,360	2.21
BOC HONG KONG HOLDINGS	2,990,500	HKD	9,531,735	0.86	JP MORGAN CHASE	386,707	USD	23,380,305	2.11
			9,531,735	0.86	KIMBERLY-CLARK	190,869	USD	20,583,313	1.86
INDONESIA					MCDONALDS	220,206	USD	21,040,683	1.90
BANK MANDIRI	12,997,900	IDR	10,747,135	0.97	NORDSTROM	249,456	USD	17,075,263	1.54
			10,747,135	0.97	PARTNERRE	187,462	USD	20,738,921	1.87
JAPAN					REYNOLDS AMERICAN	390,224	USD	22,898,344	2.07
ASICS CORP	92,500	JPY	2,083,664	0.19	SOUTHWESTERN ENERGY	420,827	USD	15,002,483	1.36
JAPAN TOBACCO	430,200	JPY	13,989,000	1.26	THE CLOROX	251,131	USD	24,118,621	2.18
LAWSON	293,700	JPY	20,535,840	1.86	TRAVELERS COMPANIES	235,931	USD	22,210,544	2.01
					UNION PACIFIC	228,876	USD	25,061,922	2.26
					UNITED PARCEL SERVICES	218,406	USD	21,518,451	1.94
					WAL MART STORES	294,716	USD	22,469,148	2.03
								617,299,368	55.79
					TOTAL SHARES			1,079,921,883	97.59

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Equity Volatility Focused (launched as at 25 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
DEPOSITARY RECEIPTS				
THAILAND				
PTT E&P	3,475,900	THB	17,151,704	1.55
			17,151,704	1.55
TOTAL DEPOSITARY RECEIPTS			17,151,704	1.55
TOTAL TRANSFERABLE SECURITIES				
ADMITTED TO AN OFFICIAL STOCK			1,097,073,587	99.14
EXCHANGE LISTING				
TOTAL INVESTMENTS			1,097,073,587	99.14
OTHER NET ASSETS LESS LIABILITIES			9,554,348	0.86
TOTAL NET ASSETS			1,106,627,935	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Latin American Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					MEXICO				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ALFA "A"	1,594,182	MXN	5,413,945	3.20
SHARES					ALSEA	282,200	MXN	887,978	0.53
BRAZIL					AMERICA MOVIL	4,322,855	MXN	5,391,398	3.20
AMBEV	1,126,600	BRL	7,432,174	4.40	ARCA CONTINENTAL	353,700	MXN	2,454,522	1.46
AREZZO INDUSTRIA E					CEMEX	3,756,248	MXN	4,902,889	2.91
COMERCIO	309,100	BRL	3,684,569	2.19	CORP INMOBILIARIA VESTA	317,300	MXN	669,082	0.40
BANCO BRADESCO	42,680	BRL	608,420	0.36	FOMENTO ECONOMICO				
BANCO DO BRASIL	190,300	BRL	1,974,782	1.17	MEXICANO	500,277	MXN	4,617,139	2.74
BM&F BOVESPA	460,400	BRL	2,097,511	1.24	GRUMA "B"	146,141	MXN	1,556,052	0.92
BRF	79,829	BRL	1,889,812	1.12	GRUPO FINANCIERO				
CCR	691,648	BRL	4,701,151	2.78	BANORTE "O"	107,371	MXN	681,629	0.40
CIELO	148,000	BRL	2,405,846	1.43	GRUPO FINANCIERO INBURSA	1,415,753	MXN	4,110,140	2.44
DURATEX	448,130	BRL	1,683,049	1.00	GRUPO MEXICO "B"	2,160,800	MXN	7,141,931	4.23
ECORODOVIAS INFRAESTRUTURA					OHL MEXICO	422,479	MXN	1,143,157	0.68
E LOGISTICA	200,868	BRL	978,264	0.58	PROLOGIS PROPERTY	269,500	MXN	575,511	0.34
EMBRAER	164,000	BRL	1,600,098	0.95	PROMOTORA Y OPERADORA				
MILLS ESTRUTURAS E					DE INFRAESTRUTURA	178,600	MXN	2,423,223	1.44
SERVICOS	237,100	BRL	1,749,987	1.04	TF ADMINISTRADORA				
ODONTOPREV	438,900	BRL	1,571,339	0.93	INDUSTRIAL	187,200	MXN	407,846	0.24
PETROBRAS	939,679	BRL	6,640,204	3.94	WALMART DE MEXICO	1,264,756	MXN	3,206,563	1.90
SAO MARTINHO	133,006	BRL	2,170,252	1.29				45,583,005	27.03
TOTVS	167,830	BRL	2,521,287	1.50	PANAMA				
USINAS SIDERURGICAS DE					COPA HOLDINGS "A"	24,770	USD	2,607,290	1.55
MINAS "A"	115,165	BRL	303,239	0.18				2,607,290	1.55
USINAS SIDERURGICAS DE					PERU				
MINAS GERAIS	52,825	BRL	142,543	0.08	ALICORP	491,501	PEN	1,360,845	0.81
VALE	253,850	BRL	2,749,282	1.63	GRANA Y MONTERO	228,244	PEN	694,278	0.41
VALID SOLUCOES	93,900	BRL	1,415,630	0.84				2,055,123	1.22
			48,319,439	28.65	SPAIN				
CANADA					CEMEX LATAM HOLDINGS	403,127	COP	3,534,713	2.10
PACIFIC RUBIALES ENERGY	111,097	CAD	1,926,589	1.14				3,534,713	2.10
			1,926,589	1.14	TOTAL SHARES				
CHILE								119,384,822	70.80
AES GENER	2,068,808	CLP	1,085,746	0.64	DEPOSITARY RECEIPTS				
BANCO DE CHILE	18,191,402	CLP	2,250,439	1.34	BELGIUM				
CRUZ BLANCA SALUD	482,608	CLP	399,743	0.24	ANHEUSER BUSCH INBEV	21,400	USD	2,382,034	1.41
SACI FALABELLA	193,839	CLP	1,447,538	0.86				2,382,034	1.41
SONDA	336,842	CLP	783,786	0.46	BRAZIL				
			5,967,252	3.54	BANCO BRADESCO	64,039	USD	901,669	0.53
CHINA					ITAU UNIBANCO HOLDING	216,523	USD	3,007,505	1.78
CREDICORP	37,185	USD	5,611,217	3.33	PETROBRAS	424,257	USD	6,011,723	3.58
			5,611,217	3.33	VALE	178,903	USD	1,933,941	1.15
COLOMBIA								11,854,838	7.04
GRUPO AVAL	451,605	COP	313,203	0.19	COLOMBIA				
GRUPO DE INVERSION					GRUPO AVAL ACCIONES Y				
SURAMERICANA	101,125	COP	2,063,929	1.22	VALORES	122,500	USD	1,674,575	0.99
GRUPO NUTRESA	101,881	COP	1,403,062	0.83				1,674,575	0.99
			3,780,194	2.24	MEXICO				
					CEMEX	246,174	USD	3,215,032	1.91
								3,215,032	1.91

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Latin American Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
PERU				
CEMENTOS PACASMAYO	56,531	USD	513,867	0.30
GRANA Y MONTERO	105,906	USD	1,599,180	0.95
			2,113,047	1.25
TOTAL DEPOSITARY RECEIPTS			21,239,526	12.60
PREFERRED SHARES				
BRAZIL				
BANCO BRADESCO	383,892	BRL	5,417,679	3.21
BRADESPAR BRASIL	117,800	BRL	847,337	0.50
GERDAU	75,714	BRL	363,177	0.22
ITAU INVESTIMENTOS	1,411,676	BRL	5,324,905	3.16
ITAU UNIBANCO BANCO MULTIPLO	673,114	BRL	9,348,194	5.54
METALURGICA GERDAU	89,300	BRL	517,660	0.31
SARAIVA LIVREIROS	36,842	BRL	208,605	0.12
SUZANO PAPEL E CELULOSE	525,000	BRL	2,089,627	1.24
VALE "A"	276,560	BRL	2,636,217	1.56
			26,753,401	15.86
COLOMBIA				
GRUPO AVAL ACCIONES	627,726	COP	432,239	0.26
			432,239	0.26
TOTAL PREFERRED SHARES			27,185,640	16.12
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			167,809,988	99.52
TOTAL INVESTMENTS			167,809,988	99.52
OTHER NET ASSETS LESS LIABILITIES			806,785	0.48
TOTAL NET ASSETS			168,616,773	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Brazil Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					DEPOSITARY RECEIPTS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BRAZIL				
SHARES					BANCO BRADESCO	932,086	USD	13,123,771	2.23
BRAZIL					ITAU UNIBANCO HOLDING	1,160,393	USD	16,117,859	2.73
AMBEV	3,940,600	BRL	25,996,120	4.41	PETROBRAS	1,111,708	USD	15,752,902	2.67
AREZZO INDUSTRIA E								44,994,532	7.63
COMERCIO	1,404,900	BRL	16,746,848	2.84	CHINA				
BANCO BRADESCO	269,010	BRL	3,834,842	0.65	GP INVESTMENTS	222,311	BRL	441,972	0.08
BANCO DO BRASIL	942,800	BRL	9,783,628	1.66				441,972	0.08
BM&F BOVESPA	1,173,200	BRL	5,344,918	0.91	TOTAL DEPOSITARY RECEIPTS				
BRF	1,054,471	BRL	24,962,759	4.24				45,436,504	7.71
CCR	7,683,806	BRL	52,227,045	8.88	PREFERRED SHARES				
CIELO	1,045,800	BRL	17,000,227	2.89	BRAZIL				
DURATEX	4,220,288	BRL	15,850,200	2.69	BANCO BRADESCO	719,610	BRL	10,155,502	1.72
ECORODOVIAS INFRAESTRUTURA					BANCO DAYCOVAL	1,056,800	BRL	3,951,783	0.67
E LOGISTICA	3,471,546	BRL	16,907,064	2.87	BANCO ESTADO RIO GRANDE	1,290,003	BRL	7,356,851	1.25
EMBRAER	1,235,624	BRL	12,055,606	2.05	BRADSPAR BRASIL	3,595,381	BRL	25,861,615	4.39
IOCHPE MAXION	497,640	BRL	3,486,080	0.59	GERDAU	345,900	BRL	1,659,179	0.28
KROTON EDUCATIONAL	760,412	BRL	4,643,927	0.79	ITAU UNIBANCO BANCO				
METALFRIO SOLUTIONS	844,996	BRL	438,090	0.07	MULTIPLO	2,737,150	BRL	38,013,489	6.45
MILLS ESTRUTURAS E					ITAU INVESTIMENTOS	11,814,542	BRL	44,564,978	7.57
SERVICOS	1,842,000	BRL	13,595,428	2.31	METALURGICA GERDAU	2,075,900	BRL	12,033,712	2.04
MINERVA	1,191,500	BRL	6,260,045	1.06	PETROBRAS	1,295,900	BRL	9,633,548	1.64
ODONTOPREV	1,776,200	BRL	6,359,109	1.08	SARAIVA LIVREIROS	476,156	BRL	2,696,066	0.46
PETROBRAS	3,719,800	BRL	26,285,817	4.46	SUZANO PAPEL E CELULOSE	1,255,300	BRL	4,996,397	0.85
PROFARMA DISTRIBUIDORA	1,354,236	BRL	6,236,031	1.06	VALE "A"	781,791	BRL	7,452,164	1.27
QUALICORP	415,243	BRL	4,100,559	0.70				168,375,284	28.59
SAO CARLOS				0.00	TOTAL PREFERRED SHARES				
EMPREENDIMENTOS	1,482,584	BRL	21,727,942	3.69				168,375,284	28.59
SAO MARTINHO	1,219,781	BRL	19,903,105	3.38	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
TIM PARTICIPACOES	1,489,514	BRL	7,898,754	1.34				583,246,965	99.03
TOTVS	1,436,688	BRL	21,583,164	3.66	TOTAL INVESTMENTS				
USINAS SIDERURGICAS DE MINAS "A"	307,590	BRL	809,910	0.14				583,246,965	99.03
USINAS SIDERURGICAS DE MINAS GERAIS	541,594	BRL	1,461,437	0.25	OTHER NET ASSETS LESS LIABILITIES				
VALE	1,182,297	BRL	12,804,678	2.17				5,726,388	0.97
VALID SOLUCOES	518,300	BRL	7,813,855	1.33	TOTAL NET ASSETS				
			366,117,188	62.17				588,973,353	100.00
CHINA									
COSAN "A"	308,077	USD	3,317,989	0.56					
			3,317,989	0.56					
TOTAL SHARES									
			369,435,177	62.73					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Chinese Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
CHINA									
AAC TECHNOLOGIES HOLDINGS	3,431,000	HKD	19,927,380	1.21	GEMDALE PROPERTIES AND INVESTMENT CORP	63,530,000	HKD	3,436,221	0.21
AGRICULTURAL BANK OF CHINA "H"	131,736,000	HKD	58,360,078	3.56	GUANGZHOU SHIPYARD INTERNATIONAL	1,826,000	HKD	3,228,204	0.20
ANGANG NEW STEEL "H"	7,328,000	HKD	4,624,177	0.28	HAIER ELECTRONICS GROUP	1,960,000	HKD	5,136,573	0.31
ANTA SPORTS PRODUCTS	2,409,000	HKD	4,907,906	0.30	HAITONG SECURITIES	6,716,800	HKD	10,362,682	0.63
BANK OF CHINA "H"	21,583,400	HKD	9,672,796	0.59	HUADIAN FUXIN ENERGY CORP "H"	33,102,000	HKD	19,396,286	1.18
BANK OF COMMUNICATIONS "H"	19,708,000	HKD	13,730,703	0.84	HUADIAN POWER INTERNATIONAL	19,030,000	HKD	13,405,378	0.82
BBMG CORP "H"	22,615,000	HKD	15,668,658	0.95	ICBC "H"	192,008,175	HKD	119,679,020	7.29
BEIJING ENTERPRISES WATER GROUP	33,216,000	HKD	22,457,406	1.37	LONGFOR PROPERTIES	2,966,500	HKD	3,392,425	0.21
BEIJING JINGNENG CLEAN ENERGY "H"	17,414,000	HKD	7,467,852	0.45	LUYE PHARMA GROUP	16,583,000	HKD	21,249,031	1.29
BRILLIANCE CHINA AUTOMOTIVE	3,610,000	HKD	6,304,053	0.38	PAX GLOBAL TECHNOLOGY	14,587,000	HKD	12,867,954	0.78
CGN MEIYA POWER HOLDINGS	3,246,000	HKD	722,027	0.04	PETROCHINA "H"	30,342,000	HKD	38,879,461	2.37
CHINA CNR CORP	37,674,000	HKD	32,554,963	1.98	PING AN INSURANCE "H"	6,141,000	HKD	46,106,335	2.81
CHINA CONSTRUCTION BANK "H"	182,942,480	HKD	128,164,104	7.81	SINOPHARM GROUP "H"	4,066,800	HKD	14,873,874	0.91
CHINA GAS HOLDINGS	17,536,000	HKD	29,087,028	1.77	SINOTRANS	21,512,000	HKD	15,624,741	0.95
CHINA LIFE INSURANCE "H"	26,353,000	HKD	73,135,845	4.46	SUNAC CHINA HOLDINGS	18,758,000	HKD	14,204,201	0.87
CHINA MINSHENG BANKING "H"	31,728,500	HKD	29,010,876	1.77	SUNNY OPTICAL TECHNOLOGY GROUP	3,369,000	HKD	4,998,117	0.30
CHINA NATIONAL BUILDINGS "H"	9,874,000	HKD	8,951,972	0.55	TENCENT HOLDINGS	9,489,400	HKD	141,147,660	8.61
CHINA PACIFIC INSURANCE GROUP "H"	4,748,600	HKD	16,694,799	1.02	XINJIANG GOLDWIND SCIENCE & TECHNOLOGY "H"	10,206,600	HKD	17,508,070	1.07
CHINA PETROLEUM & CHEMICAL "H"	48,025,000	HKD	42,056,123	2.56	XINYI GLASS	10,870,000	HKD	6,789,288	0.41
CHINA RAILWAY CONSTRUCTION "H"	23,696,500	HKD	21,544,770	1.31				1,217,528,910	74.18
CHINA RESOURCES LAND	8,616,000	HKD	17,753,281	1.08	HONG KONG				
CHINA SINGES SOLAR TECHNOLOGIES	11,896,000	HKD	21,141,363	1.29	AIA GROUP	3,191,400	HKD	16,501,360	1.01
CHINA WINDPOWER GROUP	25,760,000	HKD	2,056,793	0.13	BEIJING ENTERPRISE	1,150,500	HKD	9,860,243	0.60
CHONGQING CHANGAN AUTOMOBILE "B"	33,433,626	HKD	71,817,862	4.38	CHINA AGRI-INDUSTRIES HOLDINGS	4,338,000	HKD	1,648,028	0.10
CITIC SECURITIES "H"	3,554,500	HKD	8,193,784	0.50	CHINA EVERBRIGHT	9,626,000	HKD	18,049,292	1.10
DATANG INTERNATIONAL POWER GENERATION "H"	38,220,000	HKD	19,934,193	1.21	CHINA EVERBRIGHT INTERNATIONAL	10,013,000	HKD	13,255,932	0.81
DONG FENG MOTOR "H"	6,104,000	HKD	10,030,398	0.61	CHINA MOBILE	5,382,500	HKD	62,211,610	3.79
GCL POLY ENERGY HOLDINGS	25,263,000	HKD	9,272,199	0.56	CHINA OVERSEAS LAND & INVESTMENT	11,676,000	HKD	30,042,946	1.83
					CHINA POWER INTERNATIONAL DEVELOPMENT	34,747,000	HKD	16,109,155	0.98
					CHINA RESOURCES POWER	4,740,000	HKD	12,788,374	0.78
					CHINA UNICOM	11,456,000	HKD	17,113,701	1.04
					CNOOC	53,040,000	HKD	90,983,091	5.54
					CSPC PHARMACEUTICAL	23,926,000	HKD	19,812,261	1.20
					NEW WORLD DEVELOPMENT	12,368,717	HKD	14,399,454	0.88
								322,775,447	19.66
					SINGAPORE				
					SIIC ENVIRONMENT HOLDINGS	43,224,000	SGD	5,795,737	0.35
								5,795,737	0.35
					TOTAL SHARES			1,546,100,094	94.19

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Chinese Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
HONG KONG				
ISHARES FTSE A50 CHINA INDEX ETF	29,297,800	HKD	34,447,581	2.10
			34,447,581	2.10
TOTAL COLLECTIVE INVESTMENT SCHEMES			34,447,581	2.10
DEPOSITARY RECEIPTS				
CHINA				
ALIBABA GROUP HOLDING	99,111	USD	8,942,786	0.54
BAIDU	82,938	USD	18,222,308	1.12
			27,165,094	1.66
TOTAL DEPOSITARY RECEIPTS			27,165,094	1.66
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING			1,607,712,769	97.95
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SHARES				
CHINA				
SHENZHEN INTERNATIONAL HOLDINGS	10,304,250	HKD	14,066,149	0.86
			14,066,149	0.86
TOTAL SHARES			14,066,149	0.86
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			14,066,149	0.86
OTHER TRANSFERABLE SECURITIES				
SHARES				
CHINA				
WISON ENGINEERING SERVICES	25,208,000	HKD	1,493,307	0.09
			1,493,307	0.09
TOTAL SHARES			1,493,307	0.09
TOTAL OTHER TRANSFERABLE SECURITIES			1,493,307	0.09
TOTAL INVESTMENTS			1,623,272,225	98.90
OTHER NET ASSETS LESS LIABILITIES			18,120,096	1.10
TOTAL NET ASSETS			1,641,392,321	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Hong Kong Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
CHINA									
BANK OF CHINA "H"	19,441,400	HKD	8,712,840	4.33	GOME ELECTRIC APPLIANCES	13,036,224	HKD	2,115,316	1.05
BRILLIANCE CHINA AUTOMOTIVE	432,000	HKD	754,391	0.37	HENGAN INTERNATIONAL GROUP	110,500	HKD	1,086,486	0.54
CGN MEIYA POWER HOLDINGS	356,000	HKD	79,187	0.04	HKT TRUST	956,660	HKD	1,155,616	0.57
CHANJET INFORMATION TECHNOLOGY	592,200	HKD	1,188,198	0.59	HONG KONG LAND HOLDINGS	249,000	USD	1,693,200	0.84
CHEUNG KONG INFRASTRUCTURE	17,000	HKD	119,316	0.06	HUADIAN FUXIN ENERGY CORP "H"	1,244,000	HKD	728,928	0.36
CHINA CINDA ASSET MANAGEMENT	2,531,000	HKD	1,114,734	0.55	HUANENG RENEWABLES CORP "H"	4,256,000	HKD	1,397,638	0.69
CHINA CNR CORP	807,500	HKD	697,779	0.35	ICBC "H"	14,731,015	HKD	9,181,867	4.56
CHINA COMMUNICATIONS CONSTRUCTION "H"	3,148,000	HKD	2,270,261	1.13	KWG PROPERTY HOLDINGS	1,804,000	HKD	1,266,152	0.63
CHINA CONSTRUCTION BANK "H"	9,098,680	HKD	6,374,267	3.17	LEE & MAN PAPER MANUFACTURING	1,412,000	HKD	716,447	0.36
CHINA GALAXY SECURITIES	646,500	HKD	450,421	0.22	LI & FUNG	644,000	HKD	731,488	0.36
CHINA HIGH SPEED TRANSMISSION	2,371,000	HKD	1,926,699	0.96	NINE DRAGONS PAPER HOLDINGS "H"	2,518,000	HKD	1,812,677	0.90
CHINA LIFE INSURANCE "H"	1,022,000	HKD	2,836,293	1.41	PETROCHINA "H"	1,674,000	HKD	2,145,021	1.07
CHINA PACIFIC INSURANCE GROUP "H"	678,200	HKD	2,384,369	1.19	PING AN INSURANCE "H"	43,500	HKD	326,596	0.16
CHINA PETROLEUM & CHEMICAL "H"	5,852,000	HKD	5,124,673	2.55	SANDS CHINA	584,400	HKD	3,048,023	1.52
CHINA RAILWAY CONSTRUCTION "H"	1,238,000	HKD	1,125,585	0.56	SHANGHAI FOSUN PHARMACEUTICAL GROUP	319,000	HKD	1,029,085	0.51
CHINA RESOURCES LAND	128,000	HKD	263,744	0.13	SHIMAO PROPERTY HOLDINGS	426,500	HKD	863,425	0.43
CHINA SHENHUA ENERGY "H"	219,000	HKD	610,597	0.30	SINOTRANS	1,543,000	HKD	1,120,722	0.56
CHINA STATE CONSTRUCTION INTERNATIONAL	1,284,000	HKD	1,908,200	0.95	SUMMIT ASCENT HOLDINGS	3,068,000	HKD	1,284,079	0.64
CHINA TELECOM CORP "H"	3,622,000	HKD	2,220,283	1.10	TENCENT HOLDINGS	776,800	HKD	11,554,313	5.75
CHINA VANKE	668,900	HKD	1,181,866	0.59	TENWOW INTERNATIONAL HOLDINGS	2,136,000	HKD	847,237	0.42
CHONGQING CHANGAN AUTOMOBILE "B"	2,290,805	HKD	4,920,816	2.45	XTEP INTERNATIONAL HOLDINGS	3,337,500	HKD	1,512,923	0.75
CONSUN PHARMACEUTICAL GROUP	640,000	HKD	560,456	0.28				98,278,727	48.85
DATANG INTERNATIONAL POWER GENERATION "H"	4,666,000	HKD	2,433,620	1.21	GREAT BRITAIN				
DONG FENG MOTOR "H"	1,348,000	HKD	2,215,101	1.10	HSBC HOLDINGS	1,298,813	HKD	13,305,762	6.62
FIH MOBILE	2,283,000	HKD	1,187,792	0.59	XINYI SOLAR HOLDINGS	4,862,000	HKD	1,596,644	0.79
								14,902,406	7.41
					HONG KONG				
					AIA GROUP	2,056,600	HKD	10,633,797	5.28
					BEIJING ENTERPRISE	81,000	HKD	694,202	0.35
					BOC HONG KONG HOLDINGS	420,000	HKD	1,338,682	0.67
					CATHAY PACIFIC	419,000	HKD	771,619	0.38
					CHEUNG KONG HOLDINGS	205,000	HKD	3,376,582	1.68
					CHINA EVERBRIGHT	910,000	HKD	1,706,301	0.85
					CHINA MOBILE	563,500	HKD	6,513,004	3.24
					CHINA OVERSEAS LAND & INVESTMENT	1,228,000	HKD	3,159,707	1.57
					CHINA POWER INTERNATIONAL DEVELOPMENT	5,830,000	HKD	2,702,863	1.34

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Hong Kong Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
CHINA RESOURCES POWER	404,000	HKD	1,089,980	0.54
CITIC PACIFIC	720,000	HKD	1,201,684	0.60
CITIC TELECOM INTERNATIONAL	4,254,000	HKD	1,594,202	0.79
CNOOC	3,123,000	HKD	5,357,093	2.66
COSCO PACIFIC	1,107,086	HKD	1,468,492	0.73
CSPC PHARMACEUTICAL	408,000	HKD	337,850	0.17
GALAXY ENTERTAINMENT GROUP	579,000	HKD	3,362,854	1.67
HK EXCHANGES & CLEARING	166,800	HKD	3,589,430	1.78
HUTCHISON WHAMPOA	666,261	HKD	8,065,388	4.01
KERRY PROPERTIES	394,000	HKD	1,324,310	0.66
LIJUN INTERNATIONAL PHARMACEUTICAL HOLDINGS	2,738,000	HKD	1,318,736	0.66
NEW WORLD DEVELOPMENT	2,984,660	HKD	3,474,691	1.73
POWER ASSETS HOLDINGS	377,000	HKD	3,332,996	1.66
SHUN TAK HOLDINGS	2,584,000	HKD	1,267,857	0.63
SUN HUNG KAI PROPERTIES	330,242	HKD	4,682,444	2.33
SWIRE PACIFIC "A"	119,500	HKD	1,538,937	0.76
TECHTRONIC INDUSTRIES	196,500	HKD	568,109	0.28
TOWNGAS CHINA	1,703,692	HKD	1,825,439	0.91
WHARF HOLDINGS	267,236	HKD	1,899,709	0.94
			78,196,958	38.87
SINGAPORE				
SOUND GLOBAL	1,828,000	HKD	1,824,445	0.91
			1,824,445	0.91
TOTAL SHARES			193,202,536	96.04
COLLECTIVE INVESTMENT SCHEMES				
HONG KONG				
ISHARES FTSE A50				
CHINA INDEX ETF	5,062,900	HKD	5,952,824	2.96
			5,952,824	2.96
TOTAL COLLECTIVE INVESTMENT SCHEMES			5,952,824	2.96
DEPOSITARY RECEIPTS				
CHINA				
ALIBABA GROUP HOLDING	13,649	USD	1,231,549	0.61
			1,231,549	0.61
TOTAL DEPOSITARY RECEIPTS			1,231,549	0.61
TOTAL TRANSFERABLE SECURITIES				
ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			200,386,909	99.61
TOTAL INVESTMENTS			200,386,909	99.61
OTHER NET ASSETS LESS LIABILITIES			792,597	0.39
TOTAL NET ASSETS			201,179,506	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Indian Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					OIL INDIA	1,011,487	INR	9,967,471	0.42
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					ONGC	21,840,724	INR	144,479,076	6.02
SHARES					OPTO CIRCUITS INDIA	16,592,408	INR	5,776,178	0.24
INDIA					PURAVANKARA PROJECTS	7,357,222	INR	12,222,328	0.51
ADITYA BIRLA NUVO	2,032,199	INR	53,322,190	2.22	RADICO KHAITAN	9,980,624	INR	12,588,902	0.52
AXIS BANK	17,496,854	INR	107,003,914	4.46	RELIANCE INDUSTRIES	5,384,464	INR	82,449,605	3.44
BANK OF BARODA	3,150,643	INR	46,030,200	1.92	RURAL ELECTRIFICATION CORP	10,652,231	INR	43,110,835	1.80
BANK OF INDIA	990,722	INR	3,721,624	0.16	SESA GOA	8,441,077	INR	37,244,065	1.55
CAIRN INDIA	7,612,332	INR	38,437,593	1.60	STATE BANK OF INDIA	839,837	INR	33,257,600	1.39
CANARA BANK	2,750,401	INR	15,626,874	0.65	TARA JEWELS	611,336	INR	936,900	0.04
CROMPTON GREAVES	8,423,621	INR	27,428,598	1.14	TATA MOTORS "A"	25,128,664	INR	140,412,920	5.85
GAMMON INDIA	2,896,825	INR	1,686,219	0.07	TECH MAHINDRA	1,676,996	INR	67,603,901	2.82
GAMMON INFRASTRUCTURE PROJECTS	15,507,549	INR	3,565,531	0.15	TRIBHOVANDAS BHIMJI ZAVERI	2,702,587	INR	6,992,769	0.29
GLENMARK					UNITECH	57,973,230	INR	17,694,226	0.74
PHARMACEUTICALS	5,560,933	INR	64,991,604	2.71	WIPRO	9,842,353	INR	95,108,748	3.96
GUJARAT NRE COKE	37,317,044	INR	4,652,546	0.19				2,075,193,398	86.46
GVK POWER & INFRASTRUCTURE	110,428,344	INR	18,148,441	0.76	TOTAL SHARES			2,075,193,398	86.46
HCL TECHNOLOGIES	3,949,915	INR	109,668,341	4.57	WARRANTS / EQUITY LINKED SECURITIES				
HDFC BANK	4,024,365	INR	68,761,515	2.86	INDIA				
HINDUSTAN CONSTRUCTION	13,484,433	INR	7,226,922	0.30	ADANI PORTS 05/06/2023	3,979,945	USD	17,885,913	0.75
ICICI BANK	6,444,604	INR	149,589,735	6.23	GAMMON INFRASTRUCTURE PRO-JECTS P. NOTE 07/10/2014	8,969,020	USD	2,062,157	0.09
IDFC	21,806,127	INR	48,460,022	2.01	GAMMON INFRASTRUCTURE PRO-JECTS P. NOTE 30/01/2018	329,744	USD	75,815	0.00
INDIA CEMENTS	10,027,732	INR	18,274,308	0.76	INDIABULLS INFRASTRUCTURE P. NOTE 31/07/2017	23,691,178	USD	1,687,760	0.07
INDIABULLS					JAIPRAKASH POWER				
INFRASTRUCTURE	91,694,287	INR	6,532,624	0.27	VENTURES 20/02/2015	39,831,181	USD	8,029,568	0.33
INDIABULLS REAL ESTATE	18,823,159	INR	20,572,591	0.86	OIL INDIA 07/07/2023	5,705,806	USD	56,226,552	2.34
INDIAN BANK	9,566,267	INR	23,845,965	0.99	OPTO CIRCUITS 20/09/2022	3,077,958	USD	1,071,499	0.04
INFOSYS	732,159	INR	44,429,224	1.85	OPTO CIRCUITS P. NOTE 02/11/2020	2,436,258	USD	848,110	0.04
IRB INFRASTRUCTURE	10,231,878	INR	38,286,707	1.60	PURAVANKARA PROJECTS				
ITC	6,827,094	INR	40,922,769	1.70	24/05/2016	1,428,698	USD	2,373,453	0.10
IVRCL INFRASTRUCTURES & PROJECTS	11,224,633	INR	2,807,976	0.12				90,260,827	3.76
JAIPRAKASH ASSOCIATES	69,034,776	INR	29,565,574	1.23	TOTAL WARRANTS / EQUITY LINKED SECURITIES			90,260,827	3.76
JAIPRAKASH POWER					DEPOSITARY RECEIPTS				
VENTURES	18,200,305	INR	3,668,941	0.15	INDIA				
JINDAL STEEL & POWER	18,072,445	INR	50,565,390	2.11	ICICI BANK	188,645	USD	9,098,348	0.38
KALPATARU POWER					INFOSYS	1,190,862	USD	71,892,339	3.00
TRANSMISSION	5,454,094	INR	13,626,404	0.57	SESA GOA	3,354,938	USD	58,443,020	2.43
LARSEN & TOUBRO	1,573,179	INR	37,145,212	1.55					
LIC HOUSING FINANCE	10,146,003	INR	53,473,510	2.23					
MARUTI SUZUKI INDIA	2,480,314	INR	123,005,663	5.12					
NMDC	15,070,574	INR	40,360,637	1.68					
NTPC	22,174,331	INR	49,942,510	2.08					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Indian Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
UNITED SPIRITS	1	USD	19	0.00
			139,433,726	5.81
TOTAL DEPOSITARY RECEIPTS			139,433,726	5.81
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			2,304,887,951	96.03
OTHER TRANSFERABLE SECURITIES				
SHARES				
INDIA				
INDIABULLS HOUSING FINANCE	13,388,804	INR	87,300,378	3.64
KESORAM TEXTILE MILLS	1,014,882	INR	-	0.00
			87,300,378	3.64
TOTAL OTHER TRANSFERABLE SECURITIES			87,300,378	3.64
TOTAL INVESTMENTS			2,392,188,329	99.67
OTHER NET ASSETS LESS LIABILITIES			8,007,662	0.33
TOTAL NET ASSETS			2,400,195,991	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Japanese Equity
Statement of investments as at 30 September 2014
(expressed in JPY)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					HANKYU	20,000	JPY	12,780,000	0.21
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					HIKARI TSUSHIN	1,400	JPY	10,906,000	0.18
SHARES					HINO MOTORS	10,900	JPY	16,720,600	0.27
JAPAN					HISAMITSU PHARM	3,100	JPY	12,214,000	0.20
ABC-MART	2,300	JPY	12,880,000	0.21	HITACHI	85,000	JPY	71,187,500	1.16
AEON	4,500	JPY	4,914,000	0.08	HITACHI CHEMICAL	6,600	JPY	12,870,000	0.21
AISIN SEIKI	4,000	JPY	15,820,000	0.26	HITACHI CONSTRUCTION MACHINERY	5,800	JPY	12,806,400	0.21
AJINOMOTO	5,000	JPY	9,125,000	0.15	HOKURIKU ELECTRIC POWER	9,300	JPY	13,401,300	0.22
ALFRESA HOLDINGS	8,000	JPY	12,648,000	0.21	HONDA MOTOR	26,300	JPY	99,940,000	1.63
AMADA	4,500	JPY	4,702,500	0.08	HOYA	10,300	JPY	37,945,200	0.62
ASAHI GROUP HOLDINGS	9,600	JPY	30,460,800	0.50	IBIDEN	6,200	JPY	13,243,200	0.22
ASAHI KASEI	34,000	JPY	30,273,600	0.49	IDEMITSU KOSAN	5,400	JPY	12,571,200	0.21
ASTELLAS PHARMA	44,800	JPY	73,158,400	1.19	IHI CORP	11,000	JPY	6,248,000	0.10
BANK OF YOKOHAMA	36,000	JPY	21,715,200	0.35	INPEX CORP	9,600	JPY	14,875,200	0.24
BENESSE	3,400	JPY	12,240,000	0.20	ISUZU MOTORS	10,500	JPY	16,275,000	0.27
BRIDGESTONE	13,700	JPY	49,621,400	0.81	ITOCHU	34,600	JPY	52,904,000	0.86
BROTHER INDUSTRIES	8,500	JPY	17,246,500	0.28	J FRONT RETAILING	4,300	JPY	6,170,500	0.10
CANON	23,000	JPY	82,121,500	1.34	JAPAN AIRLINES	5,000	JPY	15,000,000	0.24
CASIO COMPUTER	8,800	JPY	16,086,400	0.26	JAPAN EXCHANGE GROUP	7,700	JPY	20,043,100	0.33
CENTRAL JAPAN RAILWAY	3,100	JPY	45,926,500	0.75	JAPAN TOBACCO	21,900	JPY	78,117,300	1.27
CHIBA BANK	25,000	JPY	19,075,000	0.31	JFE HOLDINGS	8,700	JPY	19,039,950	0.31
CHUBU ELECTRIC POWER	4,700	JPY	5,917,300	0.10	JGC	3,000	JPY	8,982,000	0.15
CHUGAI PHARMACEUTICAL	1,400	JPY	4,445,000	0.07	JSR CORP	3,200	JPY	6,121,600	0.10
CHUGOKU ELECTRIC POWER	10,900	JPY	15,325,400	0.25	JTEKT	8,500	JPY	15,589,000	0.25
DAICEL CORP	14,000	JPY	16,674,000	0.27	JX HOLDINGS	23,700	JPY	11,980,350	0.20
DAIHATSU MOTOR	7,700	JPY	13,405,700	0.22	KANEKA	11,000	JPY	6,743,000	0.11
DAI-ICHI MUTUAL LIFE INSURANCE	14,000	JPY	22,792,000	0.37	KANSAI ELECTRIC POWER	5,400	JPY	5,597,100	0.09
DAIICHI SANKYO	16,600	JPY	28,568,600	0.47	KAO	11,500	JPY	49,179,750	0.80
DAIKIN INDUSTRIES	4,100	JPY	27,871,800	0.45	KDDI	11,700	JPY	77,138,100	1.26
DAITO TRUST					KEYENCE	600	JPY	28,599,000	0.47
CONSTRUCTION	2,000	JPY	25,910,000	0.42	KINTETSU CORP	14,000	JPY	5,166,000	0.08
DAIWA HOUSE INDUSTRY	14,000	JPY	27,545,000	0.45	KIRIN HOLDINGS	20,400	JPY	29,712,600	0.48
DAIWA SECURITIES GROUP	39,000	JPY	33,887,100	0.55	KOBE STEEL	114,000	JPY	20,292,000	0.33
DENSO	7,100	JPY	35,890,500	0.59	KOMATSU	19,800	JPY	50,222,700	0.82
DENTSU	1,700	JPY	7,097,500	0.12	KUBOTA	20,000	JPY	34,650,000	0.57
EAST JAPAN RAILWAY	6,000	JPY	49,320,000	0.80	KURARAY	13,200	JPY	16,975,200	0.28
EISAI	2,600	JPY	11,531,000	0.19	KYOCERA	4,100	JPY	20,955,100	0.34
ELECTRIC POWER					LAWSON	2,300	JPY	17,641,000	0.29
DEVELOPMENT	2,500	JPY	8,962,500	0.15	LIXIL GROUP	2,200	JPY	5,154,600	0.08
FANUC CORP	3,500	JPY	69,335,000	1.13	MABUCHI MOTOR	1,500	JPY	14,340,000	0.23
FAST RETAILING	700	JPY	25,693,500	0.42	MAKITA	2,000	JPY	12,400,000	0.20
FUJI ELECTRIC	27,000	JPY	14,337,000	0.23	MARUBENI	41,000	JPY	30,782,800	0.50
FUJI HEAVY INDUSTRIES	13,200	JPY	47,863,200	0.78	MAZDA MOTOR	5,600	JPY	15,394,400	0.25
FUJI PHOTO FILM	11,600	JPY	39,092,000	0.64	MEDIPAL HOLDINGS CORP	6,600	JPY	8,797,800	0.14
FUJITSU	44,000	JPY	29,700,000	0.48	MEIJI HOLDINGS	1,100	JPY	9,537,000	0.16
GUNMA BANK	18,000	JPY	11,376,000	0.19	MITSUBISHI CHEMICAL HOLDINGS	43,600	JPY	23,526,560	0.38
HAKUHODO DY HOLDINGS	13,100	JPY	14,541,000	0.24	MITSUBISHI CORP	24,800	JPY	55,700,800	0.91
					MITSUBISHI ELECTRIC	41,000	JPY	59,880,500	0.98
					MITSUBISHI ESTATE	19,000	JPY	46,901,500	0.77

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Japanese Equity

Statement of investments as at 30 September 2014

(expressed in JPY)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
MITSUBISHI HEAVY INDUSTRIES	67,000	JPY	47,275,200	0.77	RESONA	54,800	JPY	33,888,320	0.55
MITSUBISHI MATERIALS	43,000	JPY	15,265,000	0.25	RICOH	17,900	JPY	21,086,200	0.34
MITSUBISHI MOTORS	11,400	JPY	15,173,400	0.25	RINNAI CORP	600	JPY	5,466,000	0.09
MITSUBISHI UFJ FINANCIAL GROUP	228,900	JPY	141,963,780	2.32	ROHM	1,700	JPY	11,730,000	0.19
mitsui	36,000	JPY	62,262,000	1.02	SANKYO	3,100	JPY	12,183,000	0.20
MITSUI FUDOSAN	14,000	JPY	47,033,000	0.77	SBI HOLDINGS	10,700	JPY	13,139,600	0.21
MITSUI OSK LINES	19,000	JPY	6,650,000	0.11	SECOM	5,100	JPY	33,318,300	0.54
MIZUHO FINANCIAL GROUP	366,000	JPY	71,699,400	1.17	SEIKO EPSON	4,000	JPY	21,080,000	0.34
MS & AD INSURANCE GROUP	5,400	JPY	12,919,500	0.21	SEKISUI CHEMICAL	16,000	JPY	20,128,000	0.33
MURATA MANUFACTURING	2,800	JPY	34,916,000	0.57	SEKISUI HOUSE	16,300	JPY	21,059,600	0.34
NAGOYA RAILROAD	10,000	JPY	4,400,000	0.07	SEVEN AND I HOLDINGS	11,100	JPY	47,219,400	0.77
NAMCO BANDAI HOLDINGS	6,900	JPY	19,423,500	0.32	SEVEN BANK	31,900	JPY	14,259,300	0.23
NEC	20,000	JPY	7,580,000	0.12	SHIMAMURA	1,100	JPY	11,088,000	0.18
NGK INSULATORS	2,000	JPY	5,224,000	0.09	SHIMANO	1,400	JPY	18,676,000	0.30
NIDEC	2,200	JPY	16,324,000	0.27	SHIN-ETSU CHEMICAL	6,100	JPY	43,724,800	0.71
NINTENDO	1,100	JPY	13,123,000	0.21	SHIONOGI	5,300	JPY	13,334,800	0.22
NIPPON CREDIT BANK	47,000	JPY	17,437,000	0.28	SHISEIDO	11,200	JPY	20,266,400	0.33
NIPPON EXPRESS	33,000	JPY	15,147,000	0.25	SHIZUOKA BANK	9,000	JPY	10,161,000	0.17
NIPPON MEAT PACKERS	8,000	JPY	18,608,000	0.30	SHOWA SHELL SEKIYU	11,000	JPY	11,506,000	0.19
NIPPON STEEL AND SUMITOMO METAL CORP	111,000	JPY	31,590,600	0.52	SMC	600	JPY	18,150,000	0.30
NIPPON YUSEN	55,000	JPY	15,895,000	0.26	SOFTBANK CORP	15,800	JPY	121,486,200	1.98
NISSAN MOTOR	45,700	JPY	48,853,300	0.80	SONY	18,300	JPY	36,435,300	0.59
NITORI HOLDINGS	2,600	JPY	17,654,000	0.29	SONY FINANCIAL HOLDINGS	8,000	JPY	14,192,000	0.23
NITTO DENKO	4,600	JPY	27,669,000	0.45	STANLEY ELECTRIC	2,500	JPY	5,930,000	0.10
NKSJ HOLDINGS	2,900	JPY	7,716,900	0.13	SUMITOMO CORP	26,100	JPY	31,594,050	0.52
NOK	5,600	JPY	14,089,600	0.23	SUMITOMO ELECTRIC INDUSTRIES	7,400	JPY	11,991,700	0.20
NOMURA HOLDING	54,500	JPY	35,632,100	0.58	SUMITOMO HEAVY INDUSTRIES	26,000	JPY	16,042,000	0.26
NOMURA REAL ESTATE HOLDINGS	6,200	JPY	11,680,800	0.19	SUMITOMO METAL MINING	14,000	JPY	21,616,000	0.35
NOMURA RESEARCH INSTITUTE	4,700	JPY	16,661,500	0.27	SUMITOMO MITSUI FINANCIAL	20,400	JPY	91,208,400	1.49
NSK	15,000	JPY	23,415,000	0.38	SUMITOMO MITSUI TRUST HOLDINGS	41,000	JPY	18,716,500	0.31
NTT	7,900	JPY	53,885,900	0.88	SUMITOMO REALTY & DEVELOPMENT	4,000	JPY	15,610,000	0.25
NTT DOCOMO	22,100	JPY	40,454,050	0.66	SUMITOMO RUBBER INDUSTRIES	8,400	JPY	13,095,600	0.21
OBAYASHI CORP	6,000	JPY	4,506,000	0.07	SUNTORY BEVERAGE AND FOOD	4,700	JPY	18,283,000	0.30
OLYMPUS OPTICAL	2,000	JPY	7,870,000	0.13	SURUGA BANK	7,000	JPY	15,302,000	0.25
OMRON	3,600	JPY	17,928,000	0.29	SUZUKEN	1,500	JPY	4,740,000	0.08
ONO PHARMACEUTICALS	600	JPY	5,844,000	0.10	SUZUKI MOTOR	6,300	JPY	22,903,650	0.37
ORACLE	2,500	JPY	10,700,000	0.17	SYSMEX CORP	2,600	JPY	11,466,000	0.19
ORIENTAL LAND	1,400	JPY	29,029,000	0.47	T&D HOLDINGS	17,700	JPY	24,930,450	0.41
ORIX	27,900	JPY	42,212,700	0.69	TAIHEIYO CEMENT	43,000	JPY	17,802,000	0.29
OSAKA GAS	55,000	JPY	24,238,500	0.40	TAISEI CORP	18,000	JPY	11,142,000	0.18
OTSUKA	2,800	JPY	12,208,000	0.20	TAKASHIMAYA	13,000	JPY	11,921,000	0.19
OTSUKA HOLDINGS	9,300	JPY	35,154,000	0.57	TAKEDA PHARMACEUTICAL	12,067	JPY	57,535,456	0.94
PANASONIC CORP	39,000	JPY	50,875,500	0.83	TDK	3,900	JPY	23,868,000	0.39
RAKUTEN	6,700	JPY	8,462,100	0.14					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Japanese Equity
Statement of investments as at 30 September 2014
(expressed in JPY)

Description	Quantity	Currency	Evaluation	% net assets
TERUMO	2,400	JPY	6,309,600	0.10
THK	5,600	JPY	15,288,000	0.25
TOBU RAILWAY	18,000	JPY	9,936,000	0.16
TOHO GAS	20,000	JPY	12,360,000	0.20
TOHOKU ELECTRIC POWER	15,600	JPY	19,437,600	0.32
TOKIO MARINE HOLDINGS	15,000	JPY	51,037,500	0.83
TOKYO ELECTRIC POWER	26,100	JPY	10,022,400	0.16
TOKYO ELECTRON	1,700	JPY	12,168,600	0.20
TOKYO GAS	57,000	JPY	35,140,500	0.57
TOKYO TATEMONO	16,000	JPY	14,192,000	0.23
TOKYU	19,000	JPY	13,661,000	0.22
TONENGENERAL SEKIYU	14,000	JPY	13,426,000	0.22
TORAY INDUSTRIES	13,000	JPY	9,425,000	0.15
TOSHIBA	91,000	JPY	46,246,200	0.75
TOYODA GOSEI	5,400	JPY	11,556,000	0.19
TOYOTA INDUSTRIES CORP	1,300	JPY	6,890,000	0.11
TOYOTA MOTOR	47,397	JPY	306,326,811	5.01
TREND	4,300	JPY	15,953,000	0.26
UNI CHARM	2,400	JPY	6,001,200	0.10
USS	10,000	JPY	16,800,000	0.27
WEST JAPAN RAILWAY	5,000	JPY	24,547,500	0.40
YAHOO JAPAN	10,100	JPY	4,211,700	0.07
YAMADA DENKI	40,500	JPY	12,960,000	0.21
YAMAHA	8,900	JPY	12,753,700	0.21
YAMATO HOLDINGS	6,400	JPY	13,065,600	0.21
YAMAZAKI BAKING	9,000	JPY	12,726,000	0.21
YASKAWA ELECTRIC CORP	4,000	JPY	5,940,000	0.10
			5,192,622,077	84.70
TOTAL SHARES			5,192,622,077	84.70
COLLECTIVE INVESTMENT SCHEME				
JAPAN				
JAPAN REAL ESTATE INVESTMENT	9	JPY	5,076,000	0.08
JAPAN RETAIL FUND	80	JPY	17,680,000	0.29
NIPPON BUILDING FUND	13	JPY	7,501,000	0.12
NIPPON PROLOGIS REIT	41	JPY	10,459,100	0.17
			40,716,100	0.66
TOTAL COLLECTIVE INVESTMENT SCHEME			40,716,100	0.66
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			5,233,338,177	85.36
TOTAL INVESTMENTS			5,233,338,177	85.36
OTHER NET ASSETS LESS LIABILITIES			897,433,788	14.64
TOTAL NET ASSETS			6,130,771,965	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Korean Equity

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SAMSUNG SDI	1,700	KRW	197,347	0.29
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SHINHAN FINANCIAL GROUP	27,778	KRW	1,279,328	1.88
SHARES					SHINSEGAE	2,134	KRW	443,888	0.65
SOUTH KOREA					SK CORP	7,609	KRW	1,359,201	2.00
AMOREPACIFIC CORP	262	KRW	593,891	0.87	SK HYNIX	115,249	KRW	5,105,796	7.50
BS FINANCIAL GROUP	105,486	KRW	1,689,375	2.48	SK INNOVATION	7,839	KRW	602,457	0.89
CHEJU BANK	80,101	KRW	605,739	0.89	SK TELECOM	1,383	KRW	380,071	0.56
CJ CORP	1,514	KRW	249,643	0.37	SUNG KWANG BEND	12,372	KRW	213,967	0.31
DAELIM INDUSTRIAL	8,099	KRW	579,459	0.85				65,838,142	96.77
DAEWOO INTERNATIONAL	19,725	KRW	701,894	1.03	TOTAL SHARES			65,838,142	96.77
DAEWOO SHIPBUILDING & MARINE ENGINEERING	34,680	KRW	667,144	0.98	COLLECTIVE INVESTMENT SCHEMES				
DONGBU INSURANCE	28,436	KRW	1,603,357	2.36	UNITED STATES				
DONGWON INDUSTRIES	876	KRW	300,509	0.44	ISHARES MSCI SOUTH KOREA				
E-MART	1,723	KRW	376,358	0.55	CAPPED INDEX ETF	15,933	USD	966,974	1.42
FILA KOREA	13,358	KRW	1,493,716	2.20				966,974	1.42
GS RETAIL	11,057	KRW	272,954	0.40	TOTAL COLLECTIVE INVESTMENT SCHEMES			966,974	1.42
HANA FINANCIAL HOLDINGS	75,952	KRW	2,771,051	4.07	PREFERRED SHARES				
HOTEL SHILLA	4,539	KRW	514,011	0.76	SOUTH KOREA				
HYUNDAI DEPARTMENT STORE	5,054	KRW	768,697	1.13	SAMSUNG ELECTRONICS	799	KRW	679,936	1.00
HYUNDAI DEVELOPMENT	7,918	KRW	320,397	0.47				679,936	1.00
HYUNDAI ENGINEERING & CONSTRUCTION	28,479	KRW	1,627,371	2.39	TOTAL PREFERRED SHARES			679,936	1.00
HYUNDAI MOBIS	14,750	KRW	3,592,277	5.28	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			67,485,052	99.19
HYUNDAI MOTOR	33,507	KRW	5,700,743	8.38	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
HYUNDAI STEEL	11,613	KRW	816,569	1.21	SHARES				
HYUNDAI WIA CORP	6,099	KRW	1,242,630	1.83	SOUTH KOREA				
KB FINANCIAL GROUP	80,614	KRW	2,944,961	4.33	CJ HOME SHOPPING	2,224	KRW	678,001	1.00
KIA MOTORS	34,379	KRW	1,749,493	2.57				678,001	1.00
KOREA ELECTRIC POWER	64,822	KRW	2,960,834	4.35	TOTAL SHARES			678,001	1.00
KOREA INVESTMENT HOLDINGS	24,738	KRW	1,298,730	1.91	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			678,001	1.00
KT CORP	20,820	KRW	676,736	0.99	TOTAL INVESTMENTS			68,163,053	100.19
LG CHEMICAL	9,063	KRW	2,194,358	3.23	OTHER NET LIABILITIES LESS ASSETS			(130,845)	(0.19)
LG CORP	24,159	KRW	1,758,267	2.58	TOTAL NET ASSETS			68,032,208	100.00
LG DISPLAY	48,656	KRW	1,567,689	2.30					
LG HOUSEHOLD & HEALTHCARE	2,705	KRW	1,299,630	1.91					
LOTTE CHEMICAL CORP	2,204	KRW	293,449	0.43					
NAVER CORP	3,694	KRW	2,824,978	4.15					
POHANG IRON STEEL (POSCO)	10,154	KRW	3,160,947	4.65					
SAMSUNG ELECTRONICS	4,294	KRW	4,817,907	7.08					
SAMSUNG FIRE & MARINE INSURANCE	7,665	KRW	2,051,990	3.02					
SAMSUNG HEAVY INDUSTRIES	7,035	KRW	168,333	0.25					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Mexico Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					GRUPO TELEvisa				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					638,813	USD	21,700,478	4.05	
SHARES								74,462,699	13.90
MEXICO					TOTAL DEPOSITARY RECEIPTS				
ALFA "A"	14,340,852	MXN	48,702,463	9.09	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
ALSEA	5,123,293	MXN	16,121,097	3.01				509,067,605	95.04
AMERICA MOVIL	2,667,470	MXN	33,491,487	6.25	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
ARCA CONTINENTAL	3,717,934	MXN	25,800,819	4.82	SHARES				
CEMEX	33,593,984	MXN	43,848,963	8.19	MEXICO				
CORP INMOBILIARIA VESTA	8,028,675	MXN	16,929,847	3.16	GENTERA	10,600,799	MXN	22,148,390	4.13
EL PUERTO DE LIVERPOOL	2,007,307	MXN	23,250,251	4.34				22,148,390	4.13
GRUMA "B"	1,207,332	MXN	12,855,195	2.40	TOTAL SHARES				
GRUPO AEROPORTUARIO					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
DEL CENTRO NORTE	2,082,366	MXN	8,918,501	1.66				22,148,390	4.13
GRUPO FINANCIERO					TOTAL INVESTMENTS				
BANORTE "O"	5,771,150	MXN	36,637,311	6.84				531,215,995	99.17
GRUPO FINANCIERO					OTHER NET ASSETS LESS LIABILITIES				
INBURSA	7,615,822	MXN	22,109,856	4.13				4,434,317	0.83
GRUPO MEXICO "B"	11,080,067	MXN	36,622,116	6.84	TOTAL NET ASSETS				
INFRAESTRUCTURA								535,650,312	100.00
ENERGETICA NOVA	354,866	MXN	2,174,075	0.41					
MEXICHEM	5,632,741	MXN	23,604,227	4.41					
OHL MEXICO	6,234,259	MXN	16,868,857	3.15					
PROLOGIS PROPERTY	1,499,900	MXN	3,203,003	0.60					
PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,944,147	MXN	26,377,950	4.92					
TF ADMINISTRADORA									
INDUSTRIAL	7,928,400	MXN	17,273,318	3.22					
WALMART DE MEXICO	4,263,216	MXN	10,808,623	2.02					
			425,597,959	79.46					
TOTAL SHARES			425,597,959	79.46					
COLLECTIVE INVESTMENT SCHEMES									
MEXICO									
CONCENTRADORA FIBRA									
HOTELERA MEXICANA REIT	5,082,586	MXN	9,006,947	1.68					
			9,006,947	1.68					
TOTAL COLLECTIVE INVESTMENT SCHEMES			9,006,947	1.68					
DEPOSITARY RECEIPTS									
MEXICO									
AMERICA MOVIL	196,658	USD	4,896,784	0.91					
CEMEX	613,157	USD	8,007,830	1.49					
FOMENTO ECONOMICO MEXICANO	273,312	USD	25,215,766	4.72					
GRUPO AEROPORTUARIO DEL SURESTE	114,721	USD	14,641,841	2.73					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Russia Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SHARES				
SHARES					RUSSIAN FEDERATION				
RUSSIAN FEDERATION					AEROFLOT RUSSIAN AIRLINES				
ALROSA	6,594,207	USD	5,917,971	2.44		2,830,769	USD	3,095,086	1.28
SBERBANK	5,916,705	USD	11,295,984	4.66	FEDERAL				
UNITED COMPANY RUSAL	5,810,000	HKD	3,232,309	1.33	HYDROGENERATING	60	USD	1	0.00
			20,446,264	8.43	MOSCOW EXCHANGE MICEX	6,908,639	USD	10,217,166	4.21
					ROSTELECOM	3,647,920	USD	9,675,776	3.99
TOTAL SHARES								22,988,029	9.48
			20,446,264	8.43				22,988,029	9.48
DEPOSITARY RECEIPTS					TOTAL SHARES			22,988,029	9.48
CYPRUS					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			22,988,029	9.48
GLOBALTRANS INVESTMENT	436,328	USD	3,690,899	1.52					
			3,690,899	1.52	OTHER TRANSFERABLE SECURITIES				
RUSSIAN FEDERATION					SHARES				
AFK SISTEMA	142,538	USD	997,766	0.41	RUSSIAN FEDERATION				
CHERKIZOVO GROUP	418,322	USD	5,107,712	2.11	MAGNIT				
FEDERAL						92,400	USD	23,172,121	9.56
HYDROGENERATING	2,064,906	USD	3,716,831	1.53				23,172,121	9.56
LSR GROUP	1,295,228	USD	4,740,534	1.95	TOTAL OTHER TRANSFERABLE SECURITIES			23,172,121	9.56
LUKOIL	450,896	USD	22,995,695	9.48	TOTAL INVESTMENTS			238,637,978	98.41
MEGAFON	427,537	USD	10,850,889	4.47	OTHER NET ASSETS LESS LIABILITIES			3,859,724	1.59
MOBILE TELESYSTEMS	625,100	USD	9,489,018	3.91	TOTAL NET ASSETS			242,497,702	100.00
NORILSK NICKEL	967,649	USD	18,046,653	7.44					
NOVATEK	81,147	USD	8,515,274	3.51					
NOVOLIPETSK STEEL	363,653	USD	5,302,061	2.19					
OAO GAZPROM	3,427,385	USD	24,128,790	9.96					
PHOSAGRO OAO	400,605	USD	4,482,770	1.85					
ROSNEFT OIL	1,309,351	USD	7,628,934	3.15					
SEVERSTAL	1,193,033	USD	11,851,113	4.89					
TATNEFT	312,841	USD	11,111,487	4.58					
TMK	546,681	USD	4,974,797	2.05					
URALKALIY	164,193	USD	2,914,426	1.20					
			156,854,750	64.68					
TOTAL DEPOSITARY RECEIPTS			160,545,649	66.20					
PREFERRED SHARES									
RUSSIAN FEDERATION									
SURGUTNEFTEGAZ	16,642,588	USD	11,485,915	4.74					
			11,485,915	4.74					
TOTAL PREFERRED SHARES			11,485,915	4.74					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			192,477,828	79.37					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Singapore Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					THAILAND				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					MERMAID MARITIME	1,473,000	SGD	427,358	0.80
SHARES					TOTAL SHARES			427,358	0.80
CHINA					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			51,519,937	95.86
NAM CHEONG	3,261,000	SGD	1,112,315	2.07	TOTAL INVESTMENTS			51,519,937	95.86
NOBLE GROUP	1,767,000	SGD	1,801,223	3.35	OTHER NET ASSETS LESS LIABILITIES			2,224,273	4.14
			2,913,538	5.42	TOTAL NET ASSETS			53,744,210	100.00
SINGAPORE									
CAPITALAND	992,000	SGD	2,489,140	4.63					
CITY DEVELOPMENTS	155,000	SGD	1,169,215	2.18					
COMFORTDELGRO CORP	327,000	SGD	615,385	1.15					
DBS GROUP	368,819	SGD	5,327,095	9.90					
EZION HOLDINGS	738,240	SGD	1,047,765	1.95					
EZRA HOLDINGS	1,104,000	SGD	848,365	1.58					
FIRST RESOURCES	513,000	SGD	804,517	1.50					
GENTING SINGAPORE	1,629,000	SGD	1,456,175	2.71					
GLOBAL LOGISTIC									
PROPERTIES	728,000	SGD	1,546,993	2.88					
GOLDEN AGRI-RESOURCES	1,999,000	SGD	807,249	1.50					
HUTCHISON PORT HOLDINGS	789,000	USD	552,300	1.03					
JARDINE CYCLE & CARRIAGE	24,000	SGD	807,528	1.50					
JARDINE STRATEGIC	15,500	USD	540,175	1.01					
KEPPEL CORP	295,000	SGD	2,428,840	4.52					
KEPPEL LAND	461,000	SGD	1,265,193	2.35					
NEPTUNE ORIENT LINES	713,000	SGD	519,948	0.97					
OVERSEAS CHINESE BANKING									
CORP	690,875	SGD	5,276,501	9.81					
SEMBCORP INDUSTRIES	557,000	SGD	2,262,417	4.21					
SEMBCORP MARINE	256,000	SGD	750,757	1.40					
SINGAPORE AIRLINES	102,000	SGD	787,015	1.46					
SINGAPORE EXCHANGE	156,000	SGD	884,404	1.65					
SINGAPORE PRESS									
HOLDINGS	345,000	SGD	1,136,203	2.11					
SINGAPORE									
TELECOMMUNICATIONS	1,417,000	SGD	4,222,222	7.86					
UNITED OVERSEAS BANK	298,000	SGD	5,234,218	9.73					
UOL GROUP	348,000	SGD	1,803,717	3.36					
VARD HOLDINGS	1,643,000	SGD	1,095,076	2.04					
WILMAR INTERNATIONAL	719,000	SGD	1,742,108	3.24					
WING TAI HOLDINGS	548,068	SGD	758,520	1.41					
			48,179,041	89.64					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Taiwan Equity

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
TAIWAN									
ASUSTEK COMPUTER	22,000	TWD	209,734	3.39	TECO ELECTRIC & MACHINERY	96,000	TWD	98,621	1.59
CATCHER TECHNOLOGY	7,000	TWD	64,893	1.05	UNI-PRESIDENT ENTERPRISES	68,894	TWD	119,581	1.93
CATHAY FINANCIAL HOLDING	134,148	TWD	218,512	3.53	WPG HOLDINGS	74,000	TWD	90,495	1.46
CHENG SHIN RUBBER INDUSTRIES	43,000	TWD	94,850	1.53				6,011,311	97.12
CHINA STEEL	177,027	TWD	151,308	2.44				6,011,311	97.12
CHINATRUST FINANCIAL HOLDING	349,467	TWD	234,935	3.80	TOTAL SHARES				
CHUNGHWA TELECOM	58,194	TWD	175,427	2.83	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
COMPAL ELECTRONICS	200,000	TWD	149,575	2.42				6,011,311	97.12
DELTA ELECTRONICS INDUSTRIAL	28,000	TWD	176,729	2.86	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
E SUN FINANCIAL HOLDINGS	263,579	TWD	159,866	2.58	SHARES				
EPISTAR CORP	45,000	TWD	84,173	1.36	TAIWAN				
FIRST FINANCIAL HOLDING	289,970	TWD	174,919	2.83	VANGUARD INTERNATIONAL SEMICONDUCTORS	72,000	TWD	105,564	1.71
FORMOSA CHEMICAL & FIBER	47,500	TWD	109,773	1.77				105,564	1.71
FORMOSA PETROCHEMICAL CORP	15,000	TWD	36,391	0.59				105,564	1.71
FORMOSA PLASTICS	63,160	TWD	149,701	2.42	TOTAL SHARES				
FUBON FINANCIAL HOLDING	133,547	TWD	205,021	3.31	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
HON HAI PRECISION INDUSTRIES	186,573	TWD	588,799	9.51				105,564	1.71
HUA NAN FINANCIAL HOLDINGS	218,360	TWD	127,415	2.06	TOTAL INVESTMENTS				
INOTERA MEMORIES	115,000	TWD	170,877	2.76				6,116,875	98.83
KENDA RUBBER	49,220	TWD	97,891	1.58	OTHER NET ASSETS LESS LIABILITIES				
KING VUAN ELECTRONICS	102,000	TWD	86,846	1.40				72,473	1.17
LARGAN PRECISION	1,000	TWD	71,665	1.16	TOTAL NET ASSETS				
MEDIA TEK	22,082	TWD	327,024	5.28				6,189,348	100.00
MEGA FINANCIAL HOLDING	288,000	TWD	236,217	3.82					
NAMCHOW CHEMICAL	38,000	TWD	73,078	1.18					
NAN YA PLASTICS	83,170	TWD	182,091	2.94					
PRESIDENT CHAIN STORE	4,000	TWD	28,666	0.46					
QUANTA COMPUTER	86,000	TWD	218,255	3.53					
RADIANT OPTO-ELECTRONICS	24,000	TWD	95,071	1.54					
RUENTEX DEVELOPMENT	25,000	TWD	40,394	0.65					
SILICONWARE PRECISION	61,000	TWD	83,721	1.35					
SYNNEX TECHNOLOGY INTERNATIONAL	52,000	TWD	71,796	1.16					
TAIWAN CEMENT	145,000	TWD	215,931	3.49					
TAIWAN SEMICONDUCTOR MANUFACTURING	149,834	TWD	591,070	9.56					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Thai Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					SIAM COMMERCIAL BANK	46,800	THB	262,686	0.19
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TOTAL DEPOSITARY RECEIPTS			33,178,902	23.40
SHARES					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			127,663,537	90.04
THAILAND					OTHER TRANSFERABLE SECURITIES				
ADVANCED INFORMATION SERVICES					SHARES				
AIRPORTS OF THAILAND	1,064,400	THB	7,385,967	5.21	THAILAND				
BANGCHAK PETROLEUM	665,000	THB	4,901,619	3.46	STP & I	4,571,300	THB	3,115,674	2.20
BANGKOK BANK	2,074,500	THB	2,287,228	1.61	TOTAL SHARES			3,115,674	2.20
BANGKOK DUSIT	509,200	THB	3,297,826	2.33	TOTAL OTHER TRANSFERABLE SECURITIES			3,115,674	2.20
MEDICAL SERVICES	4,006,400	THB	2,285,841	1.61	TOTAL INVESTMENTS			130,779,211	92.24
BANGKOK EXPRESSWAY	1,540,000	THB	1,804,780	1.27	OTHER NET ASSETS LESS LIABILITIES			11,007,085	7.76
BANPU PUBLIC	3,349,200	THB	3,047,075	2.15	TOTAL NET ASSETS			141,786,296	100.00
BEC WORLD	1,368,500	THB	1,983,639	1.40					
BTS GROUP HOLDINGS	9,792,200	THB	3,019,954	2.13					
CENTRAL PATTANA PUBLIC	2,241,900	THB	3,215,061	2.27					
CHAROEN POKPHAND FOODS	4,527,700	THB	4,223,992	2.98					
CP ALL	3,096,500	THB	4,273,504	3.01					
GLOW ENERGY	1,306,100	THB	3,836,732	2.71					
INTOUCH HOLDINGS	78,800	THB	176,191	0.12					
JASMINE INTERNATIONAL	8,427,400	THB	1,741,359	1.23					
KHON KAEN SUGAR	4,307,900	THB	1,753,717	1.24					
KRUNG THAI BANK	10,323,700	THB	7,545,773	5.32					
MINOR INTERNATIONAL	1,525,000	THB	1,740,170	1.23					
PTT E&P	1,261,391	THB	6,224,289	4.39					
PTT GLOBAL CHEMICAL	1,937,500	THB	3,644,950	2.57					
PTT PCL	605,300	THB	6,720,370	4.74					
SIAM COMMERCIAL BANK	2,213,600	THB	12,424,832	8.75					
SRIRACHA CONSTRUCTION PCL	1,877,000	THB	2,098,419	1.48					
THAI OIL	1,042,500	THB	1,655,783	1.17					
THAI VEGETABLE OIL	2,501,700	THB	1,766,814	1.25					
TMB BANK	15,041,300	THB	1,428,750	1.01					
			94,484,635	66.64					
TOTAL SHARES			94,484,635	66.64					
DEPOSITARY RECEIPTS									
THAILAND									
BANGKOK BANK	1,518,100	THB	9,551,038	6.74					
BANGKOK EXPRESSWAY	292,800	THB	343,143	0.24					
KASIKORN BANK	1,907,500	THB	13,824,594	9.75					
PTT E&P	55,700	THB	274,850	0.19					
SHIN CORP	1,172,000	THB	2,620,509	1.85					
SIAM CEMENT	454,100	THB	6,302,082	4.44					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Turkey Equity
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
SHARES									
TURKEY									
AKBANK	3,450,000	TRY	8,884,775	6.84	TURKIYE SINAI KALKINMA BANK	3,250,000	TRY	2,165,748	1.67
ARCELIK	600,000	TRY	2,530,177	1.95	TURKIYE VAKIFLAR BANKASI	3,900,000	TRY	5,712,162	4.40
ASELSAN ELEKTRONIK	150,000	TRY	478,964	0.37	YAPI KREDI BANK	725,000	TRY	1,124,784	0.87
BIM BIRLESIK MAGAZALAR	390,000	TRY	6,449,870	4.96				128,208,841	98.69
BIMEKS BILGI ISLEM VE DIS TICARET	450,000	TRY	292,064	0.22				128,208,841	98.69
BIZIM TOPTAN SATIS MAGAZALAR	360,000	TRY	2,317,767	1.78	TOTAL SHARES				
COCA-COLA ICECEK	142,418	TRY	2,429,472	1.87	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
DOGUS OTOMOTIV SERVIS VE TCARET	700,000	TRY	2,150,130	1.66				128,208,841	98.69
EMLAK KONUT GAYRIMENKUL YATOTA	4,650,000	TRY	3,841,080	2.96	TOTAL INVESTMENTS				
ENKA INSAAT	1,550,000	TRY	2,797,425	2.15				1,700,268	1.31
EREGLI DEMIR VE CELIK FABRIK	2,847,051	TRY	4,179,834	3.22	OTHER NET ASSETS LESS LIABILITIES				
FORD OTOMOTIV SANAYI	265,000	TRY	2,405,144	1.85				129,909,109	100.00
GARANTI BANKASI	4,250,000	TRY	11,800,552	9.09	TOTAL NET ASSETS				
KARDEMIR KARABUK DEMIR	3,403,791	TRY	2,457,252	1.89					
KOC HOLDING	850,000	TRY	3,097,645	2.38					
MIGROS TICARET	10,420	TRY	66,725	0.05					
ODAS ELEKTRIK URETIM VE SANAYI TICARET	850,000	TRY	1,374,764	1.06					
SABANCI HOLDING	1,950,000	TRY	6,483,710	4.99					
TAV HAVALIMANLARI	675,000	TRY	4,287,245	3.30					
TEKFEN HOLDING	1,150,000	TRY	2,019,630	1.55					
TOFAS TURK OTOMOBIL FABRIKASI	350,000	TRY	1,554,896	1.20					
TORUNLAR GAYRIMENKUL YATIRIM ORTAKLIGI	1,500,000	TRY	1,598,281	1.23					
TRAKYA CAM SANAYII	3,000,000	TRY	2,655,124	2.04					
TUPRAS-TURKIYE PETROL RAFINE	260,000	TRY	4,128,458	3.18					
TURK HAVA YOLLARI	2,750,000	TRY	6,175,333	4.75					
TURK TELEKOMUNIKASYON	750,000	TRY	1,564,441	1.20					
TURKCELL ILETISM HIZMETLERI	2,800,000	TRY	11,564,541	8.91					
TURKIYE HALK BANKASI	1,975,000	TRY	9,390,984	7.23					
TURKIYE IS BANKASI "C"	5,825,000	TRY	10,229,864	7.87					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

UK Equity

Statement of investments as at 30 September 2014
(expressed in GBP)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					JERSEY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					WOLSELEY				
						102,451	GBP	3,331,843	4.12
								3,331,843	4.12
SHARES					TOTAL SHARES				
CANADA					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
ITHACA ENERGY	993,847	GBP	1,227,091	1.52				73,750,824	91.28
			1,227,091	1.52	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
CHINA					SHARES				
SIGNET JEWELERS	45,847	GBP	3,227,629	3.99	GREAT BRITAIN				
			3,227,629	3.99	HOWDEN JOINERY GROUP	775,508	GBP	2,635,176	3.26
GREAT BRITAIN					LLOYDS BANK	4,289,828	GBP	3,304,849	4.09
ADMIRAL GROUP	62,238	GBP	798,514	0.99				5,940,025	7.35
ANGLO AMERICAN	768,573	GBP	2,482,491	3.07	TOTAL SHARES				
ASTRAZENECA	35,856	GBP	1,593,261	1.97	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
ATKINS	112,529	GBP	1,487,071	1.84				5,940,025	7.35
BARCLAYS	570,176	GBP	1,296,971	1.61	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
BG GROUP	130,040	GBP	1,481,806	1.83				5,940,025	7.35
BHP BILLITON	157,043	GBP	2,690,147	3.33	TOTAL INVESTMENTS				
BP	807,616	GBP	3,659,308	4.53				79,690,849	98.63
BRITISH AMERICAN TOBACCO	87,231	GBP	3,037,820	3.76	OTHER NET ASSETS LESS LIABILITIES				
BT GROUP	811,254	GBP	3,079,520	3.81				1,103,462	1.37
COBHAM	546,885	GBP	1,588,154	1.97	TOTAL NET ASSETS				
COMPASS GROUP	304,388	GBP	3,036,270	3.76				80,794,311	100.00
GKN	423,427	GBP	1,351,156	1.67					
GLAXOSMITHKLINE	210,744	GBP	2,987,296	3.70					
HSBC HOLDINGS	757,325	GBP	4,737,068	5.86					
IG GROUP HOLDINGS	370,802	GBP	2,198,856	2.72					
INFORMA	306,020	GBP	1,501,640	1.86					
KINGFISHER	958,760	GBP	3,114,052	3.85					
PRUDENTIAL	216,119	GBP	2,994,329	3.71					
RECKITT BENCKISER	60,031	GBP	3,217,662	3.98					
REXAM	565,104	GBP	2,788,788	3.45					
ROYAL DUTCH SHELL "A"	1,708	GBP	40,283	0.05					
ROYAL DUTCH SHELL "B"	204,507	GBP	4,985,880	6.18					
SSP GROUP	380,430	GBP	995,205	1.23					
UNILEVER	117,427	GBP	3,034,995	3.76					
VODAFONE GROUP	1,580,284	GBP	3,240,372	4.01					
			63,418,915	78.50					
GUERNSEY									
RESOLUTION	318,316	GBP	982,005	1.22					
			982,005	1.22					
IRELAND									
DCC	45,685	GBP	1,563,341	1.93					
			1,563,341	1.93					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

US Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					HELMERICH & PAYNE	10,749	USD	1,069,848	0.47
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					HESS	29,000	USD	2,772,400	1.23
SHARES					HEWLETT-PACKARD	30,000	USD	1,064,700	0.47
IRELAND					HOME DEPOT	48,123	USD	4,470,145	1.98
ACCENTURE CORP	36,676	USD	2,975,927	1.32	INTERNATIONAL BUSINESS MACHINES	21,504	USD	4,085,115	1.81
			2,975,927	1.32	INTERNATIONAL PAPER	43,355	USD	2,091,012	0.93
SWITZERLAND					JOHNSON & JOHNSON	18,510	USD	1,981,125	0.88
ACE	10,749	USD	1,127,140	0.50	JP MORGAN CHASE	22,237	USD	1,344,449	0.60
			1,127,140	0.50	KIMBERLY-CLARK	32,000	USD	3,450,880	1.53
UNITED STATES					KRAFT FOODS GROUP	62,903	USD	3,562,197	1.58
3M CO	8,314	USD	1,185,327	0.53	KROGER	55,007	USD	2,875,216	1.28
ABBVIE	57,497	USD	3,376,224	1.50	LYONDELL BASELL INDUSTRIES	12,724	USD	1,415,418	0.63
ALEXION PHARMACEUTICALS	10,000	USD	1,678,300	0.74	MASTERCARD	44,199	USD	3,322,439	1.47
AMERICAN EXPRESS	17,252	USD	1,521,281	0.67	MEAD JOHNSON				
AMERICAN TOWER	32,548	USD	3,048,446	1.35	NUTRITION "A"	15,049	USD	1,451,777	0.64
AMGEN	27,374	USD	3,855,354	1.71	MERCK & CO	10,043	USD	600,270	0.27
APPLE	96,751	USD	9,801,844	4.35	MICHAEL KORS HOLDINGS	27,049	USD	1,935,085	0.86
AT&T	31,765	USD	1,122,257	0.50	MICRON TECHNOLOGY	73,748	USD	2,543,569	1.13
BALL	47,116	USD	2,999,405	1.33	MICROSOFT	62,997	USD	2,922,116	1.30
BANK OF AMERICA	53,011	USD	905,163	0.40	MOODYS	15,000	USD	1,417,050	0.63
BARD	16,499	USD	2,369,256	1.05	NORTHROP GRUMMAN	11,274	USD	1,490,761	0.66
BAXTER INTERNATIONAL	36,570	USD	2,626,457	1.16	OCCIDENTAL PETROLEUM	40,483	USD	3,924,422	1.74
BED BATH & BEYOND	21,948	USD	1,449,885	0.64	OMNICOM	45,000	USD	3,116,700	1.38
BERKSHIRE HATHAWAY "B"	9,666	USD	1,337,968	0.59	ORACLE	99,137	USD	3,811,818	1.69
BOEING	15,000	USD	1,927,350	0.85	PFIZER	35,858	USD	1,074,126	0.48
CAPITAL ONE FINANCIAL	21,499	USD	1,763,993	0.78	PHILIP MORRIS				
CF INDUSTRIES HOLDINGS	8,000	USD	2,229,200	0.99	INTERNATIONAL	20,138	USD	1,661,385	0.74
CHEVRON	11,255	USD	1,352,851	0.60	PHILLIPS 66	29,024	USD	2,366,907	1.05
CISCO SYSTEMS	60,884	USD	1,527,275	0.68	PRICELINE GROUP	1,000	USD	1,160,160	0.51
CITIGROUP	15,000	USD	785,400	0.35	PROCTER & GAMBLE	18,470	USD	1,553,881	0.69
COCA-COLA	20,385	USD	863,509	0.38	QUALCOMM	22,124	USD	1,651,999	0.73
COCA-COLA ENTERPRISES	24,000	USD	1,074,720	0.48	QUEST DIAGNOSTICS	37,248	USD	2,288,517	1.02
COMCAST	21,756	USD	1,178,305	0.52	REYNOLDS AMERICAN	20,000	USD	1,173,600	0.52
CONSTELLATION BRANDS	35,000	USD	3,020,850	1.34	ROCKWELL AUTOMATION	24,248	USD	2,684,496	1.19
CUMMINS	12,899	USD	1,709,504	0.76	SCHLUMBERGER	13,662	USD	1,408,416	0.62
DEERE	28,644	USD	2,359,120	1.05	SIMON PROPERTY GROUP	19,372	USD	3,193,862	1.42
DELTA AIR LINES	30,000	USD	1,073,700	0.48	SOUTHERN COMFORT	40,000	USD	1,756,800	0.78
DIRECTV	13,309	USD	1,153,225	0.51	TEXAS INSTRUMENTS	64,497	USD	3,097,468	1.37
DISCOVER FINANCIAL SERVICES	53,332	USD	3,439,914	1.53	TJX	36,000	USD	2,144,880	0.95
EXXON MOBIL	63,100	USD	5,964,842	2.65	TRANSOCEAN	30,000	USD	964,200	0.43
FIFTH THIRD BANCORP	134,497	USD	2,708,770	1.20	TRAVELERS COMPANIES	37,880	USD	3,566,023	1.58
FRANK RESOURCES	53,462	USD	2,930,252	1.30	UNION PACIFIC	12,000	USD	1,314,000	0.58
GENERAL ELECTRIC CAPITAL	64,154	USD	1,638,814	0.73	VALERO EN NEW	32,998	USD	1,546,946	0.69
GILEAD SCIENCES	40,431	USD	4,339,864	1.92	VERITIV	1	USD	51	0.00
GOODYEAR TIRE	106,565	USD	2,412,632	1.07	VERIZON COMMUNICATIONS	110,764	USD	5,544,846	2.46
GOOGLE "A"	3,638	USD	2,146,711	0.95	WALT DISNEY	14,574	USD	1,300,730	0.58
					WELLS FARGO	114,468	USD	5,964,927	2.65
					WESTERN UNION	72,911	USD	1,170,586	0.52
					WISCONSIN ENERGY	73,085	USD	3,163,119	1.40

Portfolio of Investments and Other Net Assets

as at 30 September 2014

US Equity

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
WYNN RESORTS	6,968	USD	1,251,453	0.56
ZOETIS	50,000	USD	1,851,000	0.82
			196,450,858	87.14
TOTAL SHARES			200,553,925	88.96
TOTAL TRANSFERABLE SECURITIES				
ADMITTED TO AN OFFICIAL STOCK			200,553,925	88.96
EXCHANGE LISTING				
TOTAL INVESTMENTS			200,553,925	88.96
OTHER NET ASSETS LESS LIABILITIES			24,893,798	11.04
TOTAL NET ASSETS			225,447,723	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asian Currencies Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
CHINA					THAILAND				
CENTRAL PLAZA DEVELOPMENT 7.6% 29/11/2015	6,000,000	CNY	1,006,597	1.05	SINGAPORE (GOVT) 3.125% 01/09/2022	4,300,000	SGD	3,588,240	3.74
CHINA GANGDONG NUCLEAR 3.75% 01/11/2015	6,000,000	CNY	979,145	1.02	SINGAPORE (GOVT) 3.25% 01/09/2020	3,500,000	SGD	2,951,713	3.07
KAISA GROUP HOLDINGS 6.875% 22/04/2016	3,000,000	CNY	495,663	0.52	UNITED OVERSEAS BANK VRN 11/07/2022	2,000,000	SGD	1,598,745	1.66
POWER CONSTRUCTION CORP 4.2% 15/05/2017	9,920,000	CNY	1,630,228	1.69				16,207,381	16.87
			4,111,633	4.28					
HONG KONG					TOTAL BONDS				
CHINA UNICOM 4% 16/04/2017	6,150,000	CNY	1,000,834	1.04	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
DAH SING BANK 4.875% VRN 09/02/2022	1,250,000	SGD	1,026,935	1.07				45,204,288	47.07
GEMDALE INTERNATIONAL HOLDING 9.15% 26/07/2015	3,000,000	CNY	506,352	0.53	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
			2,534,121	2.64	BONDS				
INDIA					MALAYSIA				
IDBI BANK 3.65% 28/08/2015	4,250,000	SGD	3,372,123	3.51	MALAYSIA (GOVT) 3.492% 31/03/2020	15,500,000	MYR	4,664,812	4.86
			3,372,123	3.51	MALAYSIA (GOVT) 3.844% 15/04/2033	5,700,000	MYR	1,634,313	1.70
INDONESIA					MALAYSIA (GOVT) 3.892% 15/03/2027	250,000	MYR	74,391	0.08
INDONESIA (GOVT) 7% 15/05/2027	18,000,000,000	IDR	1,284,559	1.34	MALAYSIA (GOVT) 4.127% 15/04/2032	8,500,000	MYR	2,536,721	2.64
INDONESIA (GOVT) 8.375% 15/03/2034	6,000,000,000	IDR	465,459	0.48	MALAYSIA (GOVT) 4.262% 15/09/2016	7,700,000	MYR	2,388,150	2.49
INDONESIA (GOVT) 9% 15/03/2029	91,336,000,000	IDR	7,563,385	7.88	MALAYSIA (GOVT) 4.498% 15/04/2030	3,000,000	MYR	943,649	0.98
			9,313,403	9.70				12,242,036	12.75
MALAYSIA					PHILIPPINES				
MALAYAN BANKING 3.8% VRN 28/04/2021	750,000	SGD	603,140	0.63	PHILIPPINES (GOVT) 5% 18/08/2018	60,000,000	PHP	1,427,500	1.48
			603,140	0.63	PHILIPPINES (GOVT) 5.875% 02/02/2032	20,000,000	PHP	485,301	0.51
PHILIPPINES					PHILIPPINES (GOVT) 5.875% 01/03/2032	30,000,000	PHP	733,774	0.76
PETRON CORP 7% 10/11/2017	80,000,000	PHP	1,898,501	1.98	PHILIPPINES (GOVT) 6.25% 14/01/2036	41,000,000	PHP	987,878	1.03
PHILIPPINES (GOVT) 6.125% 24/10/2037	18,000,000	PHP	460,961	0.48	PHILIPPINES (GOVT) 8% 19/07/2031	17,000,000	PHP	528,266	0.55
			2,359,462	2.46				4,162,719	4.33
SINGAPORE					SINGAPORE				
SINGAPORE (GOVT) 2.25% 01/06/2021	500,000	SGD	396,409	0.41	SINGAPORE (GOVT) 3.5% 01/03/2027	2,200,000	SGD	1,871,285	1.95
SINGAPORE (GOVT) 2.75% 01/07/2023	1,000,000	SGD	808,688	0.84				1,871,285	1.95
SINGAPORE (GOVT) 2.875% 01/07/2029	3,400,000	SGD	2,676,530	2.79					
SINGAPORE (GOVT) 3% 01/09/2024	5,100,000	SGD	4,187,056	4.36					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Asian Currencies Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
SOUTH KOREA				
KOREA (GOVT) 3.375% 10/09/2023	3,000,000,000	KRW	2,974,101	3.10
KOREA (GOVT) 3.75% 10/12/2033	1,300,000,000	KRW	1,377,014	1.43
KOREA (GOVT) 4.25% 10/06/2021	7,600,000,000	KRW	7,897,299	8.22
KOREA (GOVT) 5% 10/06/2020	2,500,000,000	KRW	2,670,752	2.78
KOREA (GOVT) 5.75% 10/09/2018	7,500,000,000	KRW	7,988,545	8.32
			22,907,711	23.85
THAILAND				
THAILAND (GOVT) 3.45% 08/03/2019	258,000,000	THB	8,107,804	8.44
			8,107,804	8.44
TOTAL BONDS			49,291,555	51.32
TOTAL TRANSFERABLE SECURITIES				
TRADED ON ANOTHER REGULATED MARKET				
TOTAL INVESTMENTS			94,495,843	98.39
OTHER NET ASSETS LESS LIABILITIES			1,544,823	1.61
TOTAL NET ASSETS			96,040,666	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Brazil Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
BONDS				
BRAZIL				
BRAZIL (GOVT) 0% 01/01/2016	10,900	BRL	3,853,913	9.25
BRAZIL (GOVT) 0% 01/07/2016	20,000	BRL	6,658,325	15.96
BRAZIL (GOVT) 0% 01/01/2017	8,217	BRL	2,572,910	6.17
BRAZIL (GOVT) 0% 01/07/2017	3,000	BRL	886,443	2.13
BRAZIL (GOVT) 0% 01/01/2018	12,000	BRL	3,335,932	8.00
BRAZIL (GOVT) 6% 15/08/2018	5,000	BRL	5,062,552	12.15
BRAZIL (GOVT) 6% 15/08/2022	3,000	BRL	3,014,303	7.23
BRAZIL (GOVT) 10% 01/01/2017	13,000	BRL	5,065,045	12.15
BRAZIL (GOVT) 10% 01/01/2019	1,857	BRL	698,875	1.68
BRAZIL (GOVT) 10% 01/01/2021	10,950	BRL	4,024,733	9.66
BRAZIL (GOVT) 10% 01/01/2023	10,400	BRL	3,744,113	8.98
			38,917,144	93.36
TOTAL BONDS			38,917,144	93.36
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			38,917,144	93.36
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
BONDS				
BRAZIL				
BRAZIL (GOVT) 10% 01/01/2018	3,000	BRL	1,147,924	2.75
BRAZIL (GOVT) 10% 01/01/2025	4,000	BRL	1,413,527	3.40
			2,561,451	6.15
TOTAL BONDS			2,561,451	6.15
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			2,561,451	6.15
TOTAL INVESTMENTS			41,478,595	99.51
OTHER NET ASSETS LESS LIABILITIES			203,492	0.49
TOTAL NET ASSETS			41,682,087	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Bond
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					ESSILOR INTERNATIONAL				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					1.75% 09/04/2021	600,000	EUR	628,713	0.32
BONDS					FRANCE (GOVT) 3.75% 25/04/2021	3,000,000	EUR	3,608,714	1.80
AUSTRIA					FRANCE (GOVT) 4% 25/04/2055	1,000,000	EUR	1,408,350	0.71
AUSTRIA (GOVT) 3.5% 15/09/2021	4,000,000	EUR	4,783,520	2.41	FRANCE (GOVT) 4% 25/10/2038	1,000,000	EUR	1,332,590	0.67
			4,783,520	2.41	FRANCE (GOVT) 4.25% 25/10/2023	1,800,000	EUR	2,296,394	1.15
BELGIUM					FRANCE (GOVT) 5.75% 25/10/2032	1,000,000	EUR	1,575,699	0.79
BELGIUM (GOVT) 3% 28/09/2019	3,000,000	EUR	3,401,550	1.71	GDF SUEZ 2.375% 19/05/2026	700,000	EUR	738,119	0.37
BELGIUM (GOVT) 3.75% 28/09/2020	2,500,000	EUR	2,985,450	1.50	GDF SUEZ 3.875% VRN PERP	1,000,000	EUR	1,027,695	0.52
BELGIUM (GOVT) 4% 28/03/2018	1,000,000	EUR	1,136,915	0.57	GROUPE BPCE 9.25% PERP	400,000	EUR	416,000	0.21
			7,523,915	3.78	LA BANQUE POSTALE 2.75% VRN 23/04/2026	600,000	EUR	621,321	0.31
CANADA					RCI BANQUE 1.75% 06/07/2016	400,000	EUR	407,762	0.21
CAISSE CENTRALE DESJARDIN 1.125% 11/03/2019	1,650,000	EUR	1,703,204	0.86	RCI BANQUE 4% 16/03/2016	1,000,000	EUR	1,048,800	0.53
CANADA (GOVT) 1.875% 21/05/2024	2,000,000	EUR	2,118,960	1.06	RESEAU FERRE DE FRANCE 4.375% 02/06/2022	1,000,000	EUR	1,253,295	0.63
			3,822,164	1.92	SAGESS 2.625% 06/03/2025	1,100,000	EUR	1,225,868	0.62
FINLAND					SCOR 6.154% VRN PERP	250,000	EUR	266,081	0.13
SAMPO 4.25% 27/02/2017	875,000	EUR	949,764	0.48	SUEZ ENVIRONNEMENT 4.82% VRN PERP	600,000	EUR	617,553	0.31
			949,764	0.48	VINCI 6.25% VRN PERP	1,550,000	EUR	1,629,801	0.82
FRANCE					VIVENDI 4.125% 18/07/2017	300,000	EUR	330,257	0.17
AGENCE FRANCAISE DEVELOPMENT 3.75% 15/02/2027	1,000,000	EUR	1,230,765	0.62				32,628,550	16.41
AXA 5.125% VRN 04/07/2043	1,000,000	EUR	1,128,175	0.57	GERMANY				
BANQUE FEDERATIVE CREDIT MUTUEL 3% 21/05/2024	700,000	EUR	730,832	0.37	ALLIANZ FINANCE 5.75% 08/07/2041	1,500,000	EUR	1,753,515	0.88
BNP PARIBAS 2.25% 13/01/2021	1,100,000	EUR	1,177,402	0.59	DAIMLER 1.875% 08/07/2024	1,000,000	EUR	1,031,535	0.52
BNP PARIBAS 2.875% VRN 20/03/2026	1,500,000	EUR	1,550,444	0.78	DEUTSCHE ANN FINANCE 3.625% 08/10/2021	550,000	EUR	625,897	0.31
BNP PARIBAS 4.625% VRN PERP	1,300,000	EUR	1,302,730	0.66	GERMANY (GOVT) 1.75% 15/2/2024	3,000,000	EUR	3,238,485	1.63
BNP PARIBAS 5.757% 04/10/2017	500,000	EUR	568,463	0.29	GERMANY (GOVT) 2.5% 04/01/2021	4,000,000	EUR	4,541,860	2.28
BPCE SFH 4% 23/03/2022	1,000,000	EUR	1,229,965	0.62	GERMANY (GOVT) 4% 04/01/2037	6,000,000	EUR	8,465,909	4.26
COMPAGNIE DE ST GOBAIN 3.625% 28/03/2022	225,000	EUR	262,073	0.13	GERMANY (GOVT) 5.5% 04/01/2031	3,450,000	EUR	5,413,826	2.72
CREDIT AGRICOLE 3.875% 13/02/2019	700,000	EUR	797,661	0.40	HANNOVER FINANCE 5% VRN 30/06/2043	300,000	EUR	341,931	0.17
CREDIT MUTUEL 1.625% 11/01/2018	600,000	EUR	620,820	0.31	HANNOVER RUECKVERSICHERUNG 3.375% VRN PERP	600,000	EUR	589,965	0.30
CREDIT MUTUEL 4.471% VRN PERP	500,000	EUR	513,108	0.26	KFW 1.5% 11/06/2024	1,000,000	EUR	1,044,140	0.53
EDENRED 3.625% 06/10/2017	1,000,000	EUR	1,083,100	0.54	KFW 1.625% 15/01/2021	6,500,000	EUR	6,972,160	3.51
					KFW 2.125% 15/08/2023	1,500,000	EUR	1,656,413	0.83
					MUENCHENER RUECK 6.25% VRN 26/05/2042	200,000	EUR	245,278	0.12
					TALANX 3.125% 13/02/2023	700,000	EUR	787,311	0.40

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Bond
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
VOLKSWAGEN BANK 1.5% 13/02/2019	1,000,000	EUR	1,037,395	0.52	EUROPEAN UNION 2.75% 04/04/2022	2,000,000	EUR	2,296,150	1.15
VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	600,000	EUR	642,969	0.32				8,453,554	4.25
			38,388,589	19.30	NETHERLANDS				
GREAT BRITAIN					ABN AMRO BANK 4.125% 28/03/2022	600,000	EUR	728,358	0.37
BP CAPITAL MARKETS 1.526% 26/09/2022	1,500,000	EUR	1,508,468	0.76	ALLIANDER 3.25% VRN PERP	200,000	EUR	208,496	0.10
HEATHROW FUNDING 1.875% 23/05/2022	900,000	EUR	929,952	0.47	CRH FINANCE 5% 25/01/2019	400,000	EUR	467,900	0.24
			2,438,420	1.23	HEINEKEN 2% 06/04/2021	1,000,000	EUR	1,055,055	0.53
HONG KONG					ING BANK 1.25% 13/12/2019	800,000	EUR	818,580	0.41
HUTCHISON WHAMPOA 3.625% 06/06/2022	700,000	EUR	815,840	0.41	ING BANK 4.50% 21/02/2022	1,300,000	EUR	1,608,926	0.81
			815,840	0.41	NETHERLANDS (GOVT) 3.5% 15/07/2020	1,000,000	EUR	1,177,325	0.59
IRELAND					NETHERLANDS (GOVT) 4% 15/01/2037	1,500,000	EUR	2,111,392	1.06
CLOVERIE 1.75% 16/09/2024	400,000	EUR	403,830	0.20	RABOBANK NEDERLAND 4.75% 06/06/2022	500,000	EUR	628,180	0.32
			403,830	0.20	RABOBANK NEDERLAND 5.875% 20/05/2019	1,500,000	EUR	1,801,253	0.91
ITALY					URENCO FINANCE 2.5% 15/02/2021	1,000,000	EUR	1,062,555	0.53
ASSICURAZIONI GENERALI 7.75% VRN 12/12/2042	200,000	EUR	247,684	0.12				11,668,020	5.87
INTESA SANPAOLO 3.375% 24/01/2025	500,000	EUR	579,703	0.29	NORWAY				
INTESA SANPAOLO 3.625% 05/12/2022	600,000	EUR	708,345	0.36	STATOIL 2.875% 10/09/2025	1,700,000	EUR	1,933,861	0.97
INTESA SANPAOLO 3.75% 25/09/2019	300,000	EUR	346,400	0.17				1,933,861	0.97
INTESA SANPAOLO 4.125% 14/01/2016	500,000	EUR	522,840	0.26	SPAIN				
INTESA SANPAOLO 4.375% 15/10/2019	500,000	EUR	578,300	0.29	ABERTIS INFRAESTRUCTURAS 4.75% 25/10/2019	600,000	EUR	707,748	0.36
ITALY (GOVT) 3.75% 01/03/2021	3,300,000	EUR	3,755,680	1.90	BANCO BILBAO VIZCAYA 2.25% 12/06/2024	1,700,000	EUR	1,832,855	0.92
ITALY (GOVT) 3.75% 01/08/2021	2,000,000	EUR	2,271,780	1.14	BANCO BILBAO VIZCAYA 3.875% 30/01/2023	1,500,000	EUR	1,822,200	0.92
ITALY (GOVT) 4% 01/02/2017	1,900,000	EUR	2,053,615	1.03	CAIXABANK 3.25% 05/10/2015	1,000,000	EUR	1,029,960	0.52
ITALY (GOVT) 4.5% 01/02/2020	2,500,000	EUR	2,931,888	1.47	CAJA AHORROS BARCELONA 3.625% 18/01/2021	500,000	EUR	584,208	0.29
ITALY (GOVT) 5% 01/03/2022	3,000,000	EUR	3,656,655	1.84	IBERDROLA INTERNATIONAL 3% 31/01/2022	1,300,000	EUR	1,439,295	0.72
ITALY (GOVT) 5.25% 01/08/2017	3,100,000	EUR	3,503,898	1.77	SANTANDER INTERNATIONAL DEBT 4.625% 21/03/2016	800,000	EUR	848,948	0.43
ITALY (GOVT) 5.75% 01/02/2033	2,300,000	EUR	3,134,762	1.58	SPAIN (GOVT) 3.8% 30/04/2024	2,000,000	EUR	2,302,070	1.16
SNAM 3.5% 13/02/2020	300,000	EUR	336,866	0.17	SPAIN (GOVT) 5.4% 31/01/2023	2,200,000	EUR	2,813,459	1.41
UNICREDIT 2.75% 31/01/2020	400,000	EUR	442,750	0.22	SPAIN (GOVT) 5.5% 30/04/2021	2,500,000	EUR	3,162,400	1.59
UNICREDIT 4.25% 29/07/2016	1,000,000	EUR	1,071,960	0.54	SPAIN (GOVT) 5.5% 30/07/2017	3,000,000	EUR	3,419,265	1.72
			26,143,126	13.15	TELEFONICA EMISIONES 3.987% 23/01/2023	400,000	EUR	464,102	0.23
LUXEMBOURG					TELEFONICA EMISIONES 5.811% 05/09/2017	1,500,000	EUR	1,717,980	0.86
EFSF 1.75% 29/10/2020	800,000	EUR	859,624	0.43				22,144,490	11.13
EFSF 3.375% 05/07/2021	3,500,000	EUR	4,138,400	2.09	SWEDEN				
EUROPEAN INVESTMENT BANK 2.75% 15/09/2025	1,000,000	EUR	1,159,380	0.58	SKANDINAVISKA ENSKILDA 2.5% VRN 28/05/2026	2,000,000	EUR	2,046,370	1.03
								2,046,370	1.03

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Bond

Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
UNITED STATES					GERMANY				
AT&T 2.4% 15/03/2024	950,000	EUR	991,624	0.50	VIER GAS TRANSPORT 2% 12/06/2020	600,000	EUR	634,446	0.32
BANK OF AMERICA 4% VRN 28/03/2018	400,000	EUR	396,642	0.20	VOLKSWAGEN INTERNATIONAL FINANCE 3.875% VRN PERP	400,000	EUR	422,156	0.21
CARGILL 2.5% 15/02/2023	800,000	EUR	867,200	0.44				1,056,602	0.53
GE CAPITAL TRUST 4.625% 15/09/2066	500,000	EUR	522,923	0.26	GREAT BRITAIN				
GE CAPITAL 5.5% VRN 15/09/2067	1,000,000	EUR	1,087,280	0.55	BARCLAYS BANK 4.125% 15/03/2016	500,000	EUR	527,763	0.27
GOLDMAN SACHS 4.5% 09/05/2016	500,000	EUR	532,515	0.27				527,763	0.27
GOLDMAN SACHS 4.75% 12/10/2021	700,000	EUR	815,000	0.41	IRELAND				
GOLDMAN SACHS FRN 05/09/2016	1,000,000	EUR	1,006,405	0.51	CRH FINANCE 3.125% 03/04/2023	400,000	EUR	441,872	0.22
JP MORGAN CHASE 2.625% 23/04/2021	1,450,000	EUR	1,577,977	0.79				441,872	0.22
MORGAN STANLEY 2.25% 12/03/2018	800,000	EUR	842,876	0.42	ITALY				
MORGAN STANLEY FRN 13/04/2016	500,000	EUR	501,125	0.25	INTESA SANPAOLO 2.25% 24/09/2018	1,000,000	EUR	1,071,595	0.54
ORACLE 3.125% 10/07/2025	800,000	EUR	920,828	0.46				1,071,595	0.54
PHILIP MORRIS INTERNATIONAL 2.875% 14/05/2029	800,000	EUR	858,268	0.43	NETHERLANDS				
PROLOGIS 3% 02/06/2026	1,300,000	EUR	1,388,516	0.70	ABN AMRO BANK 2.5% 29/11/2023	800,000	EUR	868,372	0.44
			12,309,179	6.19				868,372	0.44
TOTAL BONDS			176,453,192	88.73	SPAIN				
TOTAL TRANSFERABLE SECURITIES					IBERDROLA INTERNATIONAL 2.875% 11/11/2020	1,000,000	EUR	1,097,455	0.55
ADMITTED TO AN OFFICIAL STOCK			176,453,192	88.73				1,097,455	0.55
EXCHANGE LISTING					UNITED STATES				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					MICROSOFT 3.125% 06/12/2028	2,150,000	EUR	2,464,051	1.24
BONDS					PROLOGIS 3.375% 20/02/2024	1,000,000	EUR	1,113,280	0.56
CANADA								3,577,331	1.80
ROYAL BANK OF CANADA 1.625% 04/08/2020	500,000	EUR	530,303	0.27	TOTAL BONDS				
			530,303	0.27	TOTAL TRANSFERABLE SECURITIES				
FRANCE					TRADED ON ANOTHER REGULATED MARKET				
BPCE 4.625% 18/07/2023	500,000	EUR	574,140	0.29	TOTAL INVESTMENTS				
CARREFOUR BANQUE FRN 16/04/2016	250,000	EUR	252,544	0.13	OTHER NET ASSETS LESS LIABILITIES				
CREDIT MUTUEL CIC HOME LOAN SFH 2.5% 11/09/2023	1,500,000	EUR	1,685,647	0.84	TOTAL NET ASSETS				
ELECTRICITE DE FRANCE 4.25% VRN PERP	1,000,000	EUR	1,066,340	0.54				190,437,289	95.76
ORANGE 3.125% 09/01/2024	1,100,000	EUR	1,234,133	0.61				8,441,864	4.24
			4,812,804	2.41				198,879,153	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Credit Bond
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					SANOFI 1.75% 10/09/2026	9,000,000	EUR	8,953,109	1.13
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SCOR 3.875% VRN PERP	1,600,000	EUR	1,586,936	0.20
BONDS					SOCIETE GENERALE 2.5% VRN 16/09/2026	7,000,000	EUR	6,885,305	0.86
AUSTRALIA					SUEZ ENVIRONNEMENT 4.82% VRN PERP	2,300,000	EUR	2,367,287	0.30
AUSTRALIA PACIFIC AIRPORT 3.125% 26/09/2023	4,600,000	EUR	5,169,733	0.65	VINCI 6.25% VRN PERP	7,000,000	EUR	7,360,395	0.92
SCENTRE MANAGEMENT 1.5% 16/07/2020	7,000,000	EUR	7,173,110	0.89	WPP FINANCE 2.25% 22/09/2026	7,000,000	EUR	7,012,180	0.88
TRANSURBAN FINANCE 1.875% 16/09/2024	2,400,000	EUR	2,393,688	0.30				143,411,451	17.91
			14,736,531	1.84	GERMANY				
AUSTRIA					ALLIANZ 5.625% VRN 17/10/2042	3,900,000	EUR	4,565,886	0.57
TELEKOM FINANZMANAGEMENT 3.125% 03/12/2021	5,000,000	EUR	5,543,250	0.69	BAYER 3% VRN 01/07/2075	10,000,000	EUR	10,174,050	1.27
TELEKOM FINANZMANAGEMENT 3.5% 04/07/2023	7,000,000	EUR	7,948,465	0.99	DAIMLER 1.875% 08/07/2024	7,000,000	EUR	7,220,745	0.90
			13,491,715	1.68	DEUTSCHE ANN FINANCE 3.625% 08/10/2021	8,000,000	EUR	9,103,960	1.14
CHINA					MUENCHENER RUECK 5.767% VRN PERP	10,000,000	EUR	10,882,450	1.36
HUTCHISON WHAMPOA 3.75% VRN PERP	10,000,000	EUR	10,203,200	1.27	TUI 4.5% 01/10/2019	3,250,000	EUR	3,317,031	0.41
			10,203,200	1.27	UNITYMEDIA HESSEN 6.25% 15/01/2029	2,000,000	EUR	2,232,500	0.28
CZECH REPUBLIC								47,496,622	5.93
CEZ 4.875% 16/04/2025	8,000,000	EUR	10,165,960	1.27	GREAT BRITAIN				
			10,165,960	1.27	BARCLAYS BANK 1.5% 01/04/2022	6,050,000	EUR	6,037,507	0.75
FRANCE					BP CAPITAL MARKETS 1.526% 26/09/2022	11,100,000	EUR	11,162,660	1.39
AUTOROUTES DU SUD 2.95% 17/01/2024	7,000,000	EUR	7,772,625	0.97	COMPASS GROUP 1.875% 27/01/2023	7,000,000	EUR	7,227,185	0.90
BANQUE FEDERATIVE CREDIT MUTUEL 3% 21/05/2024	5,850,000	EUR	6,107,663	0.76	HEATHROW FUNDING 1.875% 23/05/2022	6,950,000	EUR	7,181,296	0.90
BANQUE PSA FINANCE 4.875% 25/09/2015	6,000,000	EUR	6,232,500	0.78	LEGAL & GENERAL 4% VRN 08/06/2025	9,719,000	EUR	9,827,415	1.23
BNP PARIBAS 2.875% VRN 20/03/2026	5,000,000	EUR	5,168,150	0.65	NATIONWIDE BUILDING SOCIETY 4.125% VRN 20/03/2023	9,000,000	EUR	9,633,780	1.20
BOUYGUES 4% 12/02/2018	9,000,000	EUR	9,960,389	1.23	STANDARD CHARTERED BANK 4% VRN 21/10/2025	7,000,000	EUR	7,547,575	0.94
BPCE 2.75% VRN 08/07/2026	7,000,000	EUR	7,065,625	0.87	TESCO CORPORATE TREASURY SERVICES 1.375% 01/07/2019	9,000,000	EUR	8,856,225	1.11
BPCE 6.117% VRN PERP	8,000,000	EUR	8,839,999	1.10	VODAFONE GROUP 5.375% 06/06/2022	10,000,000	EUR	12,807,650	1.60
CREDIT MUTUEL 4.471% VRN PERP	8,000,000	EUR	8,209,720	1.02				80,281,293	10.02
ESSILOR INTERNATIONAL 1.75% 09/04/2021	6,000,000	EUR	6,287,130	0.78	IRELAND				
GDF SUEZ 3% VRN PERP	7,000,000	EUR	7,095,970	0.89	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	2,350,000	EUR	2,342,656	0.29
GECINA 1.75% 30/07/2021	7,100,000	EUR	7,225,280	0.90				2,342,656	0.29
HOLDING D'INFRASTRUCTURES DE TRANSPORT 2.25% 24/03/2025	5,900,000	EUR	5,937,347	0.74	ITALY				
LA BANQUE POSTALE 2.75% VRN 23/04/2026	5,000,000	EUR	5,177,675	0.65	INTESA SANPAOLO 4% 30/10/2023	7,000,000	EUR	8,154,475	1.01
ORANGE 4.25% VRN PERP	4,900,000	EUR	5,020,418	0.63	INTESA SANPAOLO 6.625% 08/05/2018	1,900,000	EUR	2,136,313	0.27
RCI BANQUE 1.75% 06/07/2016	3,500,000	EUR	3,567,918	0.45	UNICREDIT 2.25% 16/12/2016	7,000,000	EUR	7,250,880	0.91
RCI BANQUE 2.25% 29/03/2021	6,000,000	EUR	6,313,650	0.79				17,541,668	2.19
RCI BANQUE 4.25% 27/04/2017	3,000,000	EUR	3,264,180	0.41					

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Euro Credit Bond
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(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
JERSEY					SANTANDER INTERNATIONAL				
PROSECURE FUNDING 4.668%					DEBT 4% 27/03/2017	13,000,000	EUR	14,104,155	1.76
30/06/2016	6,092,000	EUR	6,396,600	0.80	TELEFONICA EMISIONES				
			6,396,600	0.80	3.987% 23/01/2023	13,000,000	EUR	15,083,315	1.88
LUXEMBOURG								56,139,055	7.01
HANNOVER FINANCE 5.75%					SWEDEN				
VRN 14/09/2040	4,100,000	EUR	4,773,507	0.60	NORDEA BANK 4.625% VRN				
SWISS LIFE 5% VRN PERP	4,000,000	EUR	4,077,680	0.51	15/02/2022	7,000,000	EUR	7,548,555	0.94
			8,851,187	1.11				7,548,555	0.94
NETHERLANDS					SWITZERLAND				
ABN AMRO BANK 7.125%					CREDIT SUISSE 1.375%				
06/07/2022	7,000,000	EUR	9,159,150	1.14	29/11/2019	6,750,000	EUR	6,940,350	0.87
ALLIANZ FINANCE 4.375%					CREDIT SUISSE 5.75% VRN				
VRN PERP	5,200,000	EUR	5,439,694	0.68	18/09/2025	4,100,000	EUR	4,505,736	0.56
BMW FINANCE 3.625%					UBS 1.25% 03/09/2021	3,450,000	EUR	3,463,179	0.43
29/01/2018	8,000,000	EUR	8,839,040	1.10	UBS 4.75% VRN 12/02/2026	900,000	EUR	944,838	0.12
DEUTSCHE TELEKOM 4.875%					UBS FUNDING 4.28% VRN				
22/04/2025	3,000,000	EUR	3,865,800	0.48	PERP	8,000,000	EUR	8,079,480	1.01
DEUTSCHE TELEKOM 7.5%								23,933,583	2.99
24/01/2033	4,000,000	EUR	6,802,880	0.85	UNITED STATES				
ELM 5.252% VRN PERP	12,000,000	EUR	12,576,600	1.57	BANK OF AMERICA 1.375%				
HIT FINANCE 5.75% 09/03/2018	2,100,000	EUR	2,454,921	0.31	10/09/2021	3,100,000	EUR	3,101,271	0.39
ING BANK 1.875% 27/02/2018	5,000,000	EUR	5,222,650	0.65	BANK OF AMERICA 1.875%				
OWENS-ILLINOIS 6.75%					10/01/2019	8,000,000	EUR	8,343,480	1.04
15/09/2020	6,000,000	EUR	7,027,500	0.88	CITIGROUP 2.125% 10/09/2026	6,100,000	EUR	6,097,560	0.76
RABOBANK NEDERLAND 2.5%					GE CAPITAL TRUST 4.625%				
VRN 26/05/2026	13,000,000	EUR	13,110,370	1.64	15/09/2066	16,118,000	EUR	16,856,930	2.10
REPSOL INTERNATIONAL					GMAC INTERNATIONAL FINANCE				
FINANCE 2.625% 28/05/2020	5,000,000	EUR	5,370,900	0.67	7.5% 21/04/2015	6,000,000	EUR	6,210,000	0.78
REPSOL INTERNATIONAL					GOLDMAN SACHS 4.375%				
FINANCE 4.75% 16/02/2017	8,000,000	EUR	8,781,840	1.10	16/03/2017	3,000,000	EUR	3,281,445	0.41
SIEMENS FINANCE 5.25% VRN					GOLDMAN SACHS 4.75%				
14/09/2066	7,000,000	EUR	7,553,770	0.94	12/10/2021	10,000,000	EUR	11,642,850	1.45
WOLTERS KLUWER 2.5%					ORACLE 3.125% 10/07/2025	7,000,000	EUR	8,057,245	1.01
13/05/2024	5,000,000	EUR	5,313,475	0.66	PROLOGIS 3% 02/06/2026	8,600,000	EUR	9,185,574	1.15
			101,518,590	12.67	SIMON PROPERTY GROUP				
NORWAY					2.375% 02/10/2020	8,000,000	EUR	8,593,000	1.07
STATOIL 2.875% 10/09/2025	7,000,000	EUR	7,962,955	0.99				81,369,355	10.16
			7,962,955	0.99	TOTAL BONDS				
PORTUGAL								639,206,401	79.80
BRISA CONCESSAO RODOVIARIA					TOTAL TRANSFERABLE SECURITIES				
6.875% 02/04/2018	5,000,000	EUR	5,815,425	0.73	ADMITTED TO AN OFFICIAL STOCK				
			5,815,425	0.73	EXCHANGE LISTING				
SPAIN								639,206,401	79.80
BANCO BILBAO VIZCAYA					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
2.25% 12/06/2024	9,000,000	EUR	9,703,350	1.21	MARKET				
IBERDROLA INTERNATIONAL					BONDS				
1.875% 08/10/2024	3,000,000	EUR	2,975,370	0.37	BELGIUM				
IBERDROLA INTERNATIONAL					BELGACOM 2.375% 04/04/2024	6,000,000	EUR	6,425,250	0.80
4.25% 11/10/2018	8,000,000	EUR	9,093,640	1.14				6,425,250	0.80
RED ELECTRICA FINANCE									
2.125% 01/07/2023	5,000,000	EUR	5,179,225	0.65					

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(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
DENMARK					OTHER TRANSFERABLE SECURITIES				
DANSKE BANK 3.875% VRN 04/10/2023	7,000,000	EUR	7,529,060	0.94	BONDS				
			7,529,060	0.94	GREAT BRITAIN				
FRANCE					LEHMAN BROTHERS 4.625% VRN 14/03/2019	900,000	EUR	90	0.00
ELECTRICITE DE FRANCE 4.25% VRN PERP	9,400,000	EUR	10,023,596	1.25				90	0.00
SCHNEIDER ELECTRIC 2.5% 06/09/2021	7,000,000	EUR	7,650,895	0.96	TOTAL BONDS				
			17,674,491	2.21				90	0.00
GERMANY					TOTAL OTHER TRANSFERABLE SECURITIES				
UNITYMEDIA HESSEN 5.625% 15/04/2023	5,000,000	EUR	5,403,125	0.67				90	0.00
VIER GAS TRANSPORT 3.125% 10/07/2023	6,000,000	EUR	6,782,070	0.85	TOTAL INVESTMENTS				
VOLKSWAGEN INTERNATIONAL FINANCE 3.875% VRN PERP	9,000,000	EUR	9,498,510	1.18				757,757,636	94.60
			21,683,705	2.70	OTHER NET ASSETS LESS LIABILITIES				
GREAT BRITAIN								43,224,313	5.40
FCE BANK 1.75% 21/05/2018	10,000,000	EUR	10,318,400	1.29	TOTAL NET ASSETS				
HSBC HOLDINGS 3.375% VRN 10/01/2024	10,000,000	EUR	10,652,950	1.32				800,981,949	100.00
			20,971,350	2.61					
IRELAND									
CRH FINANCE 3.125% 03/04/2023	7,000,000	EUR	7,732,760	0.97					
			7,732,760	0.97					
MEXICO									
AMERICA MOVIL 5.125% VRN 06/09/2073	9,000,000	EUR	9,734,580	1.22					
			9,734,580	1.22					
SPAIN									
GAS NATURAL CAPITAL 6% 27/01/2020	4,000,000	EUR	5,013,000	0.63					
			5,013,000	0.63					
SWEDEN									
PGNIG FINANCE 4% 14/02/2017	8,689,000	EUR	9,278,549	1.16					
			9,278,549	1.16					
UNITED STATES									
MICROSOFT 3.125% 06/12/2028	8,000,000	EUR	9,168,560	1.14					
PROLOGIS 3.375% 20/02/2024	3,000,000	EUR	3,339,840	0.42					
			12,508,400	1.56					
TOTAL BONDS			118,551,145	14.80					
TOTAL TRANSFERABLE SECURITIES			118,551,145	14.80					
TRADED ON ANOTHER REGULATED MARKET									

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Credit Bond Total Return
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					SCOR 6.154% VRN PERP	450,000	EUR	478,946	1.06
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SOCIETE GENERALE 2.5%				
BONDS					VRN 16/09/2026	400,000	EUR	393,446	0.87
AUSTRALIA					SUEZ ENVIRONNEMENT 4.82%				
AUSTRALIA PACIFIC AIRPORT					VRN PERP	100,000	EUR	102,926	0.23
3.125% 26/09/2023	500,000	EUR	561,927	1.25	VINCI 6.25% VRN PERP	500,000	EUR	525,742	1.17
SCENTRE MANAGEMENT					WPP FINANCE 2.25%				
1.5% 16/07/2020	200,000	EUR	204,946	0.45	22/09/2026	500,000	EUR	500,870	1.11
TRANSURBAN FINANCE								8,917,779	19.76
1.875% 16/09/2024	150,000	EUR	149,606	0.33	GERMANY				
			916,479	2.03	BAYER 3% VRN 01/07/2075	500,000	EUR	508,703	1.13
AUSTRIA					DAIMLER 1.875% 08/07/2024	500,000	EUR	515,767	1.14
TELEKOM AUSTRIA 5.625%					FRESENIUS FINANCE 3%				
VRN PERP	150,000	EUR	160,594	0.36	01/02/2021	300,000	EUR	316,125	0.70
			160,594	0.36	HEIDELBERG CEMENT 7.5%				
BELGIUM					03/04/2020	200,000	EUR	252,000	0.56
BELGIUM (GOVT) 2.25%					MUENCHENER RUECK 5.767%				
22/06/2023	1,500,000	EUR	1,651,200	3.66	VRN PERP	500,000	EUR	544,122	1.21
			1,651,200	3.66	TUI 4.5% 01/10/2019	300,000	EUR	306,188	0.68
CHINA								2,442,905	5.42
HUTCHISON WHAMPOA 3.75%					GREAT BRITAIN				
VRN PERP	600,000	EUR	612,192	1.36	BARCLAYS BANK 1.5%				
			612,192	1.36	01/04/2022	150,000	EUR	149,690	0.33
FRANCE					COMPASS GROUP 1.875%				
AUTOROUTES DU SUD 2.95%					27/01/2023	400,000	EUR	412,982	0.92
17/01/2024	300,000	EUR	333,113	0.74	HEATHROW FUNDING 1.875%				
BANQUE FEDERATIVE CREDIT					23/05/2022	350,000	EUR	361,648	0.80
MUTUEL 3% 21/05/2024	150,000	EUR	156,607	0.35	LEGAL & GENERAL 4% VRN				
BANQUE PSA FINANCE					08/06/2025	500,000	EUR	505,578	1.12
3.875% 14/01/2015	300,000	EUR	302,813	0.67	NATIONWIDE BUILDING SOCIETY				
BANQUE PSA FINANCE					4.125% VRN 20/03/2023	350,000	EUR	374,647	0.83
4.875% 25/09/2015	300,000	EUR	311,625	0.69	NGG FINANCE 4.25% VRN				
BNP PARIBAS 2.875% VRN					18/06/2076	350,000	EUR	371,987	0.82
20/03/2026	300,000	EUR	310,089	0.69	STANDARD CHARTERED BANK				
BOUYGUES 4% 12/02/2018	400,000	EUR	442,684	0.98	4% VRN 21/10/2025	500,000	EUR	539,112	1.20
BPCE 6.117% VRN PERP	600,000	EUR	662,999	1.46	TESCO CORPORATE TREASURY				
CREDIT MUTUEL 4.471% VRN					SERVICES 1.375% 01/07/2019	400,000	EUR	393,610	0.87
PERP	450,000	EUR	461,797	1.02	VODAFONE GROUP 4.65%				
GDF SUEZ 3% VRN PERP	500,000	EUR	506,855	1.12	20/01/2022	350,000	EUR	429,284	0.95
GECINA 1.75% 30/07/2021	100,000	EUR	101,765	0.23				3,538,538	7.84
GECINA 2.875% 30/05/2023	300,000	EUR	325,794	0.72	IRELAND				
HOLDING D'INFRASTRUCTURES DE					BANK OF IRELAND 3.25%				
TRANSPORT 2.25% 24/03/2025	400,000	EUR	402,532	0.89	15/01/2019	350,000	EUR	368,375	0.82
LA BANQUE POSTALE 2.75%					FGA CAPITAL IRELAND 2.875%				
VRN 23/04/2026	500,000	EUR	517,767	1.15	26/01/2018	600,000	EUR	621,750	1.38
LAFARGE 4.25% 23/06/2016	400,000	EUR	419,750	0.93	SMURFIT KAPPA ACQUISITIONS				
RCI BANQUE 4.25% 27/04/2017	300,000	EUR	326,418	0.72	3.25% 01/06/2021	350,000	EUR	348,906	0.77
RENAULT 4.625% 18/09/2017	550,000	EUR	600,187	1.33				1,339,031	2.97
REXEL 7% 17/12/2018	500,000	EUR	534,687	1.19	ITALY				
SCOR 3.875% VRN PERP	200,000	EUR	198,367	0.44	IFIL 5.375% 12/06/2017	400,000	EUR	450,454	1.00
					INTESA SANPAOLO 6.625%				
					08/05/2018	100,000	EUR	112,438	0.25
					UNICREDIT 2.25% 16/12/2016	300,000	EUR	310,752	0.69
								873,644	1.94

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(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
JERSEY					SWEDEN				
PROSECURE FUNDING 4.668%					NORDEA BANK 4.625% VRN				
30/06/2016	700,000	EUR	735,000	1.63	15/02/2022	600,000	EUR	647,019	1.43
			735,000	1.63				647,019	1.43
LUXEMBOURG					SWITZERLAND				
HANNOVER FINANCE 5.75%					CREDIT SUISSE 5.75% VRN				
VRN 14/09/2040	150,000	EUR	174,641	0.39	18/09/2025	400,000	EUR	439,584	0.97
SWISS LIFE 5% VRN PERP	500,000	EUR	509,710	1.13	UBS 4.75% VRN 12/02/2026	100,000	EUR	104,982	0.23
			684,351	1.52	UBS FUNDING 4.28% VRN PERP	500,000	EUR	504,968	1.13
NETHERLANDS								1,049,534	2.33
ABN AMRO BANK 7.125%					UNITED STATES				
06/07/2022	500,000	EUR	654,224	1.44	BANK OF AMERICA 1.375%				
ALLIANZ FINANCE 4.375%					10/09/2021	200,000	EUR	200,082	0.44
VRN PERP	200,000	EUR	209,219	0.46	BANK OF AMERICA 1.875%				
BMW FINANCE 3.625%					10/01/2019	200,000	EUR	208,587	0.46
29/01/2018	500,000	EUR	552,440	1.22	CITIGROUP 2.125% 10/09/2026	600,000	EUR	599,760	1.33
DEUTSCHE TELEKOM 4.875%					GE CAPITAL TRUST 4.625%				
22/04/2025	200,000	EUR	257,720	0.57	15/09/2066	1,082,000	EUR	1,131,604	2.51
DEUTSCHE TELEKOM 7.5%					GMAC INTERNATIONAL FINANCE				
24/01/2033	100,000	EUR	170,072	0.38	7.5% 21/04/2015	521,000	EUR	539,235	1.20
ELM 5.252% VRN PERP	400,000	EUR	419,220	0.93	GOLDMAN SACHS 4.375%				
HIT FINANCE 5.75% 09/03/2018	100,000	EUR	116,901	0.26	16/03/2017	600,000	EUR	656,289	1.45
ING BANK 1.875% 27/02/2018	400,000	EUR	417,812	0.93	SIMON PROPERTY GROUP				
OWENS-ILLINOIS 4.875%					2.375% 02/10/2020	500,000	EUR	537,063	1.19
31/03/2021	600,000	EUR	645,375	1.43				3,872,620	8.58
RABOBANK NEDERLAND 2.5%					TOTAL BONDS			35,973,358	79.74
VRN 26/05/2026	500,000	EUR	504,245	1.12	TOTAL TRANSFERABLE SECURITIES				
SIEMENS FINANCE 5.25% VRN					ADMITTED TO AN OFFICIAL STOCK			35,973,358	79.74
14/09/2066	600,000	EUR	647,466	1.44	EXCHANGE LISTING				
			4,594,694	10.18	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
PORTUGAL					BONDS				
BRISA CONCESSAO RODOVIARIA					DENMARK				
6.875% 02/04/2018	500,000	EUR	581,543	1.29	DANSKE BANK 3.875% VRN				
			581,543	1.29	04/10/2023	500,000	EUR	537,789	1.19
SPAIN					DONG ENERGY 6.25% VRN				
BANCO BILBAO VIZCAYA 2.25%					26/06/3013	400,000	EUR	465,500	1.03
12/06/2024	400,000	EUR	431,260	0.96				1,003,289	2.22
BBVA SENIOR FINANCE 2.375%					FRANCE				
22/01/2019	400,000	EUR	426,470	0.95	ELECTRICITE DE FRANCE 4.25%				
IBERDROLA INTERNATIONAL					VRN PERP	300,000	EUR	319,902	0.71
5.75% VRN PERP	600,000	EUR	645,749	1.43	SCHNEIDER ELECTRIC 2.5%				
MAPFRE 5.921% VRN					06/09/2021	300,000	EUR	327,896	0.73
24/07/2037	400,000	EUR	424,250	0.94				647,798	1.44
REPSOL INTERNATIONAL FINANCE					GERMANY				
4.375% 20/02/2018	300,000	EUR	335,597	0.74	HEIDELBERG CEMENT				
REPSOL INTERNATIONAL FINANCE					2.25% 12/03/2019	100,000	EUR	101,875	0.23
4.875% 19/02/2019	100,000	EUR	116,541	0.26	SCHAEFFLER FINANCE 4.25%				
SANTANDER INTERNATIONAL					15/05/2018	400,000	EUR	413,500	0.92
DEBT 4% 27/03/2017	500,000	EUR	542,468	1.20					
TELEFONICA EMISIONES 3.661%									
18/09/2017	400,000	EUR	433,900	0.96					
			3,356,235	7.44					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Credit Bond Total Return
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets
UNITYMEDIA HESSEN 5.625%				
15/04/2023	5,000,000	EUR	540,312	1.19
			1,055,687	2.34
GREAT BRITAIN				
FCE BANK 1.75% 21/05/2018	600,000	EUR	619,104	1.37
			619,104	1.37
IRELAND				
CRH FINANCE 3.125% 03/04/2023	400,000	EUR	441,872	0.98
			441,872	0.98
ITALY				
FIAT INDUSTRIAL 6.25% 09/03/2018	500,000	EUR	563,438	1.25
			563,438	1.25
MEXICO				
AMERICA MOVIL 5.125% VRN 06/09/2073	375,000	EUR	405,608	0.90
			405,608	0.90
SWEDEN				
PGNIG FINANCE 4% 14/02/2017	400,000	EUR	427,140	0.95
			427,140	0.95
UNITED STATES				
MICROSOFT 3.125% 06/12/2028	300,000	EUR	343,821	0.76
NASDAQ OMX GROUP 3.875% 07/06/2021	200,000	EUR	224,837	0.50
PROLOGIS 3.375% 20/02/2024	300,000	EUR	333,984	0.74
			902,642	2.00
TOTAL BONDS			6,066,578	13.45
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			6,066,578	13.45
TOTAL INVESTMENTS			42,039,936	93.19
OTHER NET ASSETS LESS LIABILITIES			3,072,349	6.81
TOTAL NET ASSETS			45,112,285	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro High Yield Bond
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					GDF SUEZ 4.75% VRN PERP	11,000,000	EUR	12,121,615	0.69
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					LABCO 8.5% 15/01/2018	2,600,000	EUR	2,739,750	0.16
BONDS					LAFARGE 6.125% 28/05/2015	39,350,000	EUR	40,776,437	2.33
CAYMAN ISLANDS					NUMERICABLE 5.625% 15/05/2024	2,000,000	EUR	2,067,500	0.12
UPCB FINANCE II 6.375%					ORANGE 4% VRN PERP	4,000,000	EUR	3,974,600	0.23
01/07/2020	2,700,000	EUR	2,850,188	0.16	ORANGE 5% VRN PERP	2,000,000	EUR	2,000,960	0.11
			2,850,188	0.16	ORANGE 5.25% VRN PERP	11,700,000	EUR	12,280,437	0.70
CHINA					RENAULT 3.625% 19/09/2018	17,500,000	EUR	18,856,250	1.08
HUTCHISON WHAMPOA 3.75% VRN PERP	5,000,000	EUR	5,101,600	0.29	RENAULT 4.625% 25/05/2016	4,000,000	EUR	4,227,500	0.24
UPCB FINANCE 7.625%					RENAULT 4.625% 18/09/2017	9,000,000	EUR	9,821,250	0.56
15/01/2020	18,826,000	EUR	19,802,599	1.13	RENAULT 5.625% 30/06/2015	5,000,000	EUR	5,178,125	0.30
			24,904,199	1.42	RENAULT 6% 13/10/2014	22,889,000	EUR	22,923,447	1.31
DENMARK					REXEL 7% 17/12/2018	14,500,000	EUR	15,505,938	0.89
DONG ENERGY 4.875% VRN					SOCIETE GENERALE 4.196% VRN PERP	11,377,000	EUR	11,412,553	0.65
08/07/3013	13,000,000	EUR	13,861,250	0.79	SOCIETE GENERALE 9.375% VRN PERP	4,000,000	EUR	4,915,000	0.28
			13,861,250	0.79	SOLVAY FINANCE 4.199% VRN PERP	24,000,000	EUR	24,974,999	1.43
FRANCE					SPCM 5.5% 15/06/2020	5,000,000	EUR	5,350,000	0.31
BANQUE PSA FINANCE 3.875%					SUEZ ENVIRONNEMENT 4.82% VRN PERP	2,100,000	EUR	2,161,436	0.12
14/01/2015	23,045,000	EUR	23,261,046	1.33	WENDEL 4.875% 04/11/2014	7,000,000	EUR	7,027,930	0.40
BANQUE PSA FINANCE 4% 24/06/2015	21,635,000	EUR	22,148,831	1.26				453,194,516	25.88
BANQUE PSA FINANCE 4.875% 25/09/2015	2,056,000	EUR	2,135,670	0.12	GERMANY				
BNP PARIBAS 4.625% VRN PERP	60,500,000	EUR	60,627,049	3.45	ALLIANZ 4.75% VRN PERP	4,000,000	EUR	4,324,800	0.25
BNP PARIBAS 4.73% VRN PERP	2,000,000	EUR	2,053,125	0.12	ALLIANZ FINANCE 5.75% 08/07/2041	16,000,000	EUR	18,704,160	1.07
BPCE 12.5% VRN PERP	10,000,000	EUR	14,062,500	0.80	COMMERZBANK 7.75% 16/03/2021	15,500,000	EUR	18,803,438	1.07
BPCE 6.117% VRN PERP	6,000,000	EUR	6,630,000	0.38	FRESENIUS FINANCE 3% 01/02/2021	10,000,000	EUR	10,537,500	0.60
BPCE VRN PERP	40,400,000	EUR	41,521,187	2.37	FRESENIUS FINANCE 4% 01/02/2024	10,700,000	EUR	11,776,688	0.67
CREDIT AGRICOLE 6.5% VRN PERP	8,500,000	EUR	8,588,698	0.49	FRESENIUS FINANCE 8.75% 15/07/2015	28,007,000	EUR	29,827,454	1.70
CREDIT AGRICOLE 7.875% VRN PERP	13,500,000	EUR	16,191,563	0.92	HEIDELBERG CEMENT 7.5% 03/04/2020	17,000,000	EUR	21,420,000	1.22
CREDIT AGRICOLE VRN PERP	3,700,000	EUR	3,769,190	0.22	HEIDELBERG CEMENT 8.5% 31/10/2019	23,000,000	EUR	29,899,999	1.72
CREDIT LOGEMENT 4.604% VRN PERP	7,000,000	EUR	6,131,685	0.35	HEIDELBERG CEMENT 9.5% 15/12/2018	6,250,000	EUR	8,136,719	0.46
CREDIT MUTUEL 4.471% VRN PERP	7,000,000	EUR	7,183,505	0.41	MUENCHENER RUECK 5.767% VRN PERP	24,500,000	EUR	26,662,003	1.52
CROWN HOLDINGS 4% 15/07/2022	2,050,000	EUR	2,078,188	0.12	TALANX FINANZ 8.36% 15/06/2042	12,000,000	EUR	15,714,420	0.90
ELECTRICITE DE FRANCE 4.125% VRN PERP	5,100,000	EUR	5,368,388	0.31	TUI 4.5% 01/10/2019	10,800,000	EUR	11,022,750	0.63
ELECTRICITE DE FRANCE 5% VRN PERP	4,500,000	EUR	4,896,923	0.28	UNITYMEDIA 7.5% 15/03/2019	18,500,000	EUR	19,598,438	1.12
ELECTRICITE DE FRANCE 5.375% VRN PERP	7,500,000	EUR	8,468,138	0.48	UNITYMEDIA HESSEN 5.5% 15/09/2022	3,000,000	EUR	3,191,250	0.18
GDF SUEZ 3.875% VRN PERP	9,500,000	EUR	9,763,103	0.56	UNITYMEDIA HESSEN 6.25% 15/01/2029	28,000,000	EUR	31,254,999	1.79

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro High Yield Bond
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
VOLKSWAGEN INTERNATIONAL FINANCE 4.625% VRN PERP	17,000,000	EUR	18,217,455	1.04	NETHERLANDS				
			279,092,073	15.94	ABN AMRO BANK 4.31% VRN PERP	4,000,000	EUR	4,075,000	0.23
GREAT BRITAIN					ABN AMRO BANK 7.125% 06/07/2022	13,000,000	EUR	17,009,850	0.97
BG ENERGY CAPITAL VRN 30/11/2072	5,000,000	EUR	5,622,375	0.32	ALLIANDER 3.25% VRN PERP	2,000,000	EUR	2,084,960	0.12
GKN HOLDINGS 5.375% 19/09/2022	10,500,000	GBP	14,889,680	0.85	ALLIANZ FINANCE 4.375% VRN PERP	4,000,000	EUR	4,184,380	0.24
HEATHROW AIRPORT HOLDINGS 7.125% 01/03/2017	4,000,000	GBP	5,537,511	0.32	CARLSON WAGONLIT 7.5% 15/06/2019	3,000,000	EUR	3,225,000	0.18
HEATHROW FINANCE 5.375% 02/09/2019	11,000,000	GBP	14,698,786	0.84	CONSTELLIUM 4.625% 15/05/2021	2,750,000	EUR	2,822,188	0.16
LEGAL & GENERAL 4% VRN 08/06/2025	3,076,000	EUR	3,110,313	0.18	DEUTSCHE ANN FINANCE 4.625% VRN 08/04/2074	18,000,000	EUR	18,438,750	1.05
LLOYDS BANK 11.875% 16/12/2021	24,000,000	EUR	29,351,040	1.68	ELM 5.252% VRN PERP	42,000,000	EUR	44,018,099	2.51
NGG FINANCE 4.25% VRN 18/06/2076	30,500,000	EUR	32,416,010	1.85	OWENS-ILLINOIS 4.875% 31/03/2021	9,175,000	EUR	9,868,859	0.56
REXAM 6.75% VRN 29/06/2067	12,000,000	EUR	12,667,500	0.72	OWENS-ILLINOIS 6.75% 15/09/2020	11,500,000	EUR	13,469,375	0.77
			118,293,215	6.76	PHOENIX PIB FINANCE 3.625% 30/07/2021	7,600,000	EUR	7,661,750	0.44
IRELAND					RABOBANK NEDERLAND 6.875% 19/03/2020	40,000,000	EUR	47,587,799	2.72
FGA CAPITAL IRELAND FRN 04/12/2014	5,000,000	EUR	5,009,375	0.29	SCHAEFFLER FINANCE 3.25% 15/05/2019	6,500,000	EUR	6,463,438	0.37
ONO FINANCE 11.125% 15/07/2019	4,530,000	EUR	4,915,050	0.28	ZIGGO BOND 8% 15/05/2018	5,000,000	EUR	5,209,375	0.30
SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	4,450,000	EUR	4,436,094	0.25				186,118,823	10.62
			14,360,519	0.82	SPAIN				
ITALY					ALMIRALL 4.625% 01/04/2021	3,000,000	EUR	3,166,875	0.18
CIR 5.75% 16/12/2024	1,000,000	EUR	1,080,625	0.06	CAIXABANK 5% VRN 14/11/2023	2,500,000	EUR	2,682,813	0.15
FIAT INDUSTRIAL 5.25% 11/03/2015	16,513,000	EUR	16,812,298	0.96	IBERDROLA INTERNATIONAL 5.75% VRN PERP	12,500,000	EUR	13,453,125	0.77
			17,892,923	1.02	MAPFRE 5.921% VRN 24/07/2037	9,000,000	EUR	9,545,625	0.55
JERSEY								28,848,438	1.65
PROSECURE FUNDING 4.668% 30/06/2016	21,500,000	EUR	22,575,000	1.29	SWEDEN				
			22,575,000	1.29	VERISURE HOLDING 8.75% 01/09/2018	1,000,000	EUR	1,066,875	0.06
LUXEMBOURG								1,066,875	0.06
DUFREY FINANCE 4.5% 15/07/2022	500,000	EUR	521,250	0.03	SWITZERLAND				
ELIOR FINANCE 6.5% 01/05/2020	1,750,000	EUR	1,247,695	0.07	CREDIT SUISSE 5.75% VRN 18/09/2025	7,000,000	EUR	7,692,720	0.44
FMC FINANCE VIII 5.25% 31/07/2019	2,300,000	EUR	2,645,000	0.15	UBS 4.75% VRN 12/02/2026	10,000,000	EUR	10,498,200	0.60
FMC FINANCE VIII 6.5% 15/09/2018	6,000,000	EUR	7,087,500	0.40	UBS FUNDING 4.28% VRN PERP	55,000,000	EUR	55,546,425	3.17
GRIEF LUXEMBOURG FINANCE 7.375% 15/07/2021	3,975,000	EUR	4,683,047	0.27				73,737,345	4.21
KION FINANCE 6.75% 15/02/2020	15,075,000	EUR	16,167,938	0.92	UNITED STATES				
TELENET FINANCE III 6.625% 15/02/2021	1,000,000	EUR	1,066,250	0.06	AVIS BUDGET FINANCE 6% 01/03/2021	1,000,000	EUR	1,055,500	0.06
			33,418,680	1.90	BELDEN 5.5% 15/04/2023	6,500,000	EUR	6,764,063	0.39
					GE CAPITAL TRUST 4.625% 15/09/2066	25,000,000	EUR	26,146,125	1.49

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro High Yield Bond
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
GE CAPITAL 5.5% VRN 15/09/2067	17,500,000	EUR	19,027,399	1.09	TELENET FINANCE 6.375% 15/11/2020	10,259,000	EUR	10,887,363	0.62
GMAC INTERNATIONAL FINANCE 7.5% 21/04/2015	61,685,000	EUR	63,843,976	3.65				15,626,136	0.89
JARDEN 3.75% 01/10/2021	4,400,000	EUR	4,479,750	0.26	NETHERLANDS				
LYNX I 6% 15/10/2021	14,000,000	GBP	18,595,256	1.06	GOODYEAR DUNLOP TIRES 6.75% 15/04/2019	20,095,000	EUR	21,237,903	1.21
			139,912,069	8.00	INTERXION HOLDING 6% 15/07/2020	4,100,000	EUR	4,284,500	0.24
TOTAL BONDS			1,410,126,113	80.52	UPC HOLDING 8.375% 15/08/2020	3,000,000	EUR	3,247,500	0.19
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,410,126,113	80.52				28,769,903	1.64
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					SPAIN				
BONDS					TELEFONICA 7.625% VRN PERP	6,500,000	EUR	7,495,313	0.43
DENMARK								7,495,313	0.43
DANSKE BANK 5.75% VRN PERP	10,000,000	EUR	10,006,350	0.57	UNITED STATES				
DONG ENERGY 6.25% VRN 26/06/3013	21,000,000	EUR	24,438,750	1.40	MPT OPERATING PARTNERSHIP 5.75% 01/10/2020	900,000	EUR	973,688	0.06
			34,445,100	1.97				973,688	0.06
FRANCE					TOTAL BONDS			190,630,477	10.88
ELECTRICITE DE FRANCE 4.25% VRN PERP	14,000,000	EUR	14,928,759	0.85	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			190,630,477	10.88
LAFARGE 4.75% 30/09/2020	8,300,000	EUR	9,685,063	0.55	OTHER TRANSFERABLE SECURITIES				
NOVALIS 6% 15/06/2018	10,750,000	EUR	11,274,062	0.64	BONDS				
			35,887,884	2.04	SPAIN				
GERMANY					EMPARK FUNDING 6.75% 15/12/2019	1,550,000	EUR	1,635,250	0.09
HEIDELBERG CEMENT 7.5% 31/10/2014	5,500,000	EUR	5,528,243	0.32				1,635,250	0.09
SCHAEFFLER FINANCE 4.25% 15/05/2018	18,981,000	EUR	19,621,608	1.12	TOTAL BONDS			1,635,250	0.09
UNITYMEDIA HESSEN 5.625% 15/04/2023	2,000,000	EUR	2,161,250	0.12	TOTAL OTHER TRANSFERABLE SECURITIES			1,635,250	0.09
VOLKSWAGEN INTERNATIONAL FINANCE 3.875% VRN PERP	3,350,000	EUR	3,535,557	0.20	TOTAL INVESTMENTS			1,602,391,840	91.49
VOLKSWAGEN INTERNATIONAL FINANCE 5.125% VRN PERP	2,100,000	EUR	2,368,170	0.14	OTHER NET ASSETS LESS LIABILITIES			148,986,867	8.51
			33,214,828	1.90	TOTAL NET ASSETS			1,751,378,707	100.00
GREAT BRITAIN									
AVIVA 6.125% VRN 05/07/2043	15,000,000	EUR	17,670,750	1.01					
OLD MUTUAL 5% VRN PERP	3,000,000	EUR	3,024,375	0.17					
			20,695,125	1.18					
ITALY									
FIAT INDUSTRIAL 6.25% 09/03/2018	12,000,000	EUR	13,522,500	0.77					
			13,522,500	0.77					
LUXEMBOURG									
SUNRISE COMMUNICATIONS 7% 31/12/2017	4,532,000	EUR	4,738,773	0.27					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

GEM Inflation Linked Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					TURKEY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TURKEY (GOVT) 3% 06/01/2021	7,540,000	TRY	4,673,603	5.25
BONDS					TURKEY (GOVT) 3% 23/02/2022	4,282,000	TRY	2,418,371	2.72
BRAZIL					TURKEY (GOVT) 3% 02/08/2023	13,159,000	TRY	6,833,321	7.66
BRAZIL (GOVT) 0% 01/01/2015	2,200	BRL	874,111	0.98				13,925,295	15.63
BRAZIL (GOVT) 6% 15/08/2016	4,389	BRL	4,477,825	5.03	TOTAL BONDS			73,702,657	82.75
BRAZIL (GOVT) 6% 15/05/2045	3,550	BRL	3,466,984	3.89	TOTAL TRANSFERABLE SECURITIES				
BRAZIL (GOVT) 6% 15/08/2050	5,375	BRL	5,249,074	5.90	ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			73,702,657	82.75
BRAZIL (GOVT) 10% 01/01/2015	2,100	BRL	852,293	0.96	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
			14,920,287	16.76	BONDS				
CHILE					SOUTH KOREA				
CHILE (GOVT) 3% 01/02/2016	39,000	CLP	1,632,784	1.83	KOREA (GOVT) 2.75% 10/06/2020	1,650,000,000	KRW	1,870,056	2.10
CHILE (GOVT) 3% 01/05/2028	13,000	CLP	603,405	0.68				1,870,056	2.10
			2,236,189	2.51	THAILAND				
ISRAEL					THAILAND (GOVT) 1.2% 14/07/2021	73,800,000	THB	2,371,628	2.66
ISRAEL (GOVT) 2.75% 30/09/2022	17,000,000	ILS	5,695,427	6.39				2,371,628	2.66
ISRAEL (GOVT) 2.75% 30/08/2041	9,100,000	ILS	3,302,437	3.71	TOTAL BONDS			4,241,684	4.76
			8,997,864	10.10	TOTAL TRANSFERABLE SECURITIES			4,241,684	4.76
MEXICO					TRADED ON ANOTHER REGULATED MARKET				
MEXICO (GOVT) 2% 09/06/2022	194,600	MXN	7,303,358	8.20	TOTAL INVESTMENTS			77,944,341	87.51
MEXICO (GOVT) 4% 13/06/2019	8,000	MXN	342,113	0.38	OTHER NET ASSETS LESS LIABILITIES			11,123,626	12.49
MEXICO (GOVT) 4% 15/11/2040	188,234	MXN	7,855,876	8.83	TOTAL NET ASSETS			89,067,967	100.00
MEXICO (GOVT) 4.5% 22/11/2035	41,900	MXN	1,874,644	2.10					
MEXICO (GOVT) 5% 16/06/2016	140,000	MXN	5,857,207	6.58					
			23,233,198	26.09					
SOUTH AFRICA									
SOUTH AFRICA (GOVT) 3.45% 07/12/2033	10,000,000	ZAR	2,016,824	2.26					
SOUTH AFRICA (GOVT) 5.5% 07/12/2023	24,150,000	ZAR	6,018,447	6.76					
			8,035,271	9.02					
SOUTH KOREA									
KOREA (GOVT) 1.5% 10/06/2021	2,329,700,000	KRW	2,354,553	2.64					
			2,354,553	2.64					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Asset-Backed Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
CHINA									
TRAFFORD CENTRE FINANCE 4.25% 28/04/2024	500,000	GBP	836,789	2.38	BROADGATE FINANCING 5.098% 05/04/2035	350,000	GBP	610,121	1.73
			836,789	2.38	BRUNTWOOD ALPHA FRN 15/01/2019	450,000	GBP	212,239	0.60
GERMANY					DECO 17 - PAN EUROPE 7 FRN 27/07/2020	500,000	EUR	6,518	0.02
GERMAN RESIDENTIAL FUNDING FRN 27/08/2024	350,000	EUR	453,429	1.29	DECO FRN 27/10/2020	415,000	EUR	285,327	0.81
			453,429	1.29	EUROSAIL FRN 17/10/2040	1,110,000	EUR	664,405	1.89
TOTAL BONDS			1,290,218	3.67	FOREST FINANCE FRN 12/05/2018	500,000	EUR	462,222	1.31
COLLECTIVE INVESTMENT SCHEMES					GREAT HALL MORTGAGES FRN 18/03/2039	300,000	GBP	433,176	1.23
IRELAND					GS MORTGAGE SECURITIES 5.400356% VRN 10/12/2043	500,000	USD	540,351	1.54
HSBC GLOBAL LIQUIDITY FUND	740,000	USD	740,000	2.10	JP MORGAN CHASE 5.0747% VRN 15/11/2043	490,000	USD	538,498	1.53
			740,000	2.10	LEEK FINANCE FRN 21/09/2038	500,000	EUR	617,017	1.75
TOTAL COLLECTIVE INVESTMENT SCHEMES			740,000	2.10	LIMEROCK FRN 24/04/2023	1,500,000	USD	1,441,825	4.10
ASSET BACKED SECURITIES					MARBLE ARCH RESIDENTIAL FRN 20/03/2040	500,000	GBP	776,807	2.21
AUSTRALIA					PARAGON MORTGAGES FRN 15/01/2039	2,000,000	USD	1,089,730	3.10
INTERSTAR MILLENNIUM FRN 08/12/2036	10,000,000	USD	862,044	2.45	PARAGON MORTGAGES FRN 15/09/2039	500	USD	304	0.00
			862,044	2.45	RESIDENTIAL MORTGAGE SECURITIES FRN 10/08/2038	1,750,000	GBP	1,916,826	5.45
GREAT BRITAIN					RESIDENTIAL MORTGAGE SECURITIES FRN 14/02/2041	1,000,000	GBP	1,411,191	4.01
CANARY WHARF FRN 22/10/2037	500,000	GBP	695,796	1.98	SLM STUDENT LOAN TRUST FRN 16/12/2019	1,000,000	USD	718,435	2.04
DECO FRN 22/02/2026	1,500,000	EUR	1,901,443	5.39	SLMA 3.5% 15/06/2044	500,000	USD	492,714	1.40
EDDYSTONE FINANCE FRN 19/04/2021	700,000	GBP	1,099,320	3.12	SOUTHERN PACIFIC FINANCING FRN 10/03/2044	2,410,000	GBP	2,640,682	7.51
FIRST FLEXIBLE FRN 01/06/2034	500,000	GBP	615,272	1.75	SOUTHERN PACIFIC SECURITIES FRN 10/03/2044	1,250,000	GBP	1,969,013	5.60
GRANITE MASTER FRN 17/12/2054	1,250,000	USD	1,223,213	3.48	TAURUS FRN 21/05/2024	500,000	EUR	633,409	1.80
MITCHELLS & BUTLERS FRN 15/12/2030	570,000	USD	441,770	1.26				19,353,041	55.01
MITCHELLS & BUTLERS FRN 15/12/2033	500,000	GBP	713,306	2.03	TOTAL ASSET BACKED SECURITIES			27,732,215	78.82
			6,690,120	19.01	TOTAL TRANSFERABLE SECURITIES				
PORTUGAL					ADMITTED TO AN OFFICIAL STOCK			29,762,433	84.59
ATLANTES FRN 20/03/2033	1,000,000	EUR	827,010	2.35	EXCHANGE LISTING				
			827,010	2.35	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
UNITED STATES					ASSET BACKED SECURITIES				
AIRE VALLEY MORTGAGES FRN 20/09/2066	750,000	EUR	907,957	2.58	GREAT BRITAIN				
ALBA FRN 25/11/2042	926,000	GBP	984,274	2.80	EDDYSTONE FINANCE FRN 19/04/2021	500,000	GBP	663,643	1.88
					MOORGATE FUNDING FRN 15/10/2050	250,000	GBP	406,915	1.16
								1,070,558	3.04

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Asset-Backed Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
UNITED STATES				
GS MORTGAGE SECURITIES				
TRUST 4.528% VRN 10/09/2047	1,000,000	USD	1,006,085	2.86
			1,006,085	2.86
TOTAL ASSET BACKED SECURITIES			2,076,643	5.90
TOTAL TRANSFERABLE SECURITIES				
TRADED ON ANOTHER REGULATED MARKET			2,076,643	5.90
OTHER TRANSFERABLE SECURITIES				
ASSET BACKED SECURITIES				
UNITED STATES				
APIDOS CINCO FRN				
20/01/2019	1,000,000	USD	968,361	2.75
ENCORE CREDIT RECEIVABLES				
TRUST FRN 25/10/2035	1,150,000	USD	1,123,108	3.19
HLSS SERVICER ADVANCE 4.94%				
15/10/2045	500,000	USD	509,954	1.45
			2,601,423	7.39
TOTAL ASSET BACKED SECURITIES			2,601,423	7.39
TOTAL OTHER TRANSFERABLE SECURITIES			2,601,423	7.39
TOTAL INVESTMENTS			34,440,499	97.88
OTHER NET ASSETS LESS LIABILITIES			745,425	2.12
TOTAL NET ASSETS			35,185,924	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Asset-Backed High Yield Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
CHINA									
TRAFFORD CENTRE FINANCE 4.75% 28/04/2024	500,000	GBP	841,944	1.96	TALISMAN FINANCE FRN 22/07/2015	2,500,000	EUR	410,573	0.96
			841,944	1.96				2,878,591	6.72
GERMANY					ITALY				
GERMAN RESIDENTIAL FUNDING FRN 27/08/2024	400,000	EUR	518,205	1.21	MODA HEALTH FRN 22/08/2026	1,500,000	EUR	1,904,710	4.44
			518,205	1.21				1,904,710	4.44
GREAT BRITAIN					NETHERLANDS				
DECO 2007-C4X FRN 27/01/2020	1,029,000	GBP	1,569,433	3.67	DECO FRN 27/10/2020	750,000	EUR	879,780	2.05
			1,569,433	3.67				879,780	2.05
IRELAND					UNITED STATES				
DECO FRN 27/01/2018	1,000,000	EUR	338,131	0.79	EUROSAIL FRN 17/10/2040	1,110,000	EUR	664,405	1.55
			338,131	0.79	EUROSAIL FRN 13/03/2045	165,000	EUR	185,865	0.43
JERSEY					GREENE KING FINANCE 5.702% 15/12/2034	567,000	GBP	886,254	2.07
CPUK FINANCE 11.625% 28/02/2018	300,000	GBP	528,596	1.23	RMAC FRN 12/09/2037	2,000,000	EUR	1,197,116	2.79
			528,596	1.23	SLM STUDENT LOAN TRUST FRN 15/12/2039	1,400,000	USD	948,231	2.21
TOTAL BONDS					SLMA 3.5% 15/06/2044	500,000	USD	492,714	1.15
			3,796,309	8.86	SOUTHERN PACIFIC FINANCING FRN 10/06/2043	500,000	GBP	380,795	0.89
ASSET BACKED SECURITIES					TRITON FRN 25/10/2019	3,062,000	GBP	906,544	2.12
GREAT BRITAIN								5,661,924	13.21
AIRE VALLEY MORTGAGES FRN 20/09/2066	750,000	EUR	918,105	2.14	TOTAL ASSET BACKED SECURITIES				
DECO FRN 22/02/2026	1,250,000	EUR	1,576,954	3.67				20,653,907	48.18
EDDYSTONE FINANCE FRN 19/04/2021	300,000	GBP	471,137	1.10	COLLECTIVE INVESTMENT SCHEMES				
GREAT HALL MORTGAGES FRN 18/06/2039	1,000,000	EUR	1,055,148	2.46	IRELAND				
LONDON & REGIONAL DEBT SECUR- ITISATION FRN 15/10/2015	1,000,000	GBP	1,545,243	3.60	HSBC GLOBAL LIQUIDITY FUND	780,000	USD	780,000	1.82
LONDON & REGIONAL DEBT SECUR- ITISATION FRN 15/10/2017	963,000	GBP	1,221,028	2.85				780,000	1.82
LONDON & REGIONAL FRN 15/10/2014	215,000	GBP	187,271	0.44	TOTAL COLLECTIVE INVESTMENT SCHEMES				
MARSTONS ISSUER 5.641% VRN 15/07/2035	858,000	GBP	1,344,002	3.14				780,000	1.82
TAURUS FRN 21/05/2024	800,000	EUR	1,010,014	2.36	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
			9,328,902	21.76				25,230,216	58.86
IRELAND					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
FOREST FINANCE FRN 12/05/2018	500,000	EUR	625,648	1.46	BONDS				
OPERA GERMANY FRN 20/10/2014	2,000,000	EUR	1,842,370	4.30	GREAT BRITAIN				
					BROADGATE FINANCING FRN 05/10/2023	1,500,000	GBP	441,854	1.03
					CANARY WHARF FINANCE FRN 22/10/2037	312,000	GBP	424,715	0.99
								866,569	2.02
					TOTAL BONDS				
								866,569	2.02

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Asset-Backed High Yield Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
ASSET BACKED SECURITIES					LUXEMBOURG				
GREAT BRITAIN					EUROPROP INTERNATIONAL				
BRUNTWOOD ALPHA FRN					FRN 30/04/2013	3,200,000	EUR	458,417	1.07
15/01/2017	700,000	GBP	335,281	0.78				458,417	1.07
GREAT HALL MORTGAGES					UNITED STATES				
FRN 18/03/2039	750,000	EUR	790,600	1.85	COMMERCIAL MORTGAGE				
MOORGATE FUNDING FRN					PASS VRN 15/08/2045	500,000	USD	503,205	1.17
15/10/2050	250,000	GBP	406,915	0.95	SARANAC CLO FRN				
			1,532,796	3.58	20/02/2025 (US803170AA74)	500,000	USD	461,030	1.08
IRELAND					SARANAC CLO FRN				
SILENUS FRN 15/05/2019	100,000	EUR	105,626	0.25	20/02/2025 (USG78215AA15)	500,000	USD	461,030	1.08
TAURUS FRN 01/05/2022	1,000,000	GBP	1,556,980	3.63	SARANAC CLO FRN				
			1,662,606	3.88	22/06/2025	2,000,000	USD	1,847,517	4.31
UNITED STATES					TROPIC FRN 15/07/2034	580,184	USD	208,899	0.49
CITIGROUP FRN 15/06/2033	750,000	USD	754,344	1.76				3,481,681	8.13
INVITATION HOMES TRUST					TOTAL ASSET BACKED SECURITIES				
FRN 17/09/2031	1,000,000	USD	1,007,922	2.35				7,425,414	17.34
PROGRESS RESIDENTIAL					TOTAL OTHER TRANSFERABLE SECURITIES				
TRUST 17/10/2031	1,058,000	USD	1,063,290	2.48				9,416,171	21.98
SHERIDAN SQUARE FRN					TOTAL INVESTMENTS				
15/04/2025	750,000	USD	702,067	1.63				42,235,981	98.54
			3,527,623	8.22	OTHER NET ASSETS LESS LIABILITIES				
TOTAL ASSET BACKED SECURITIES								623,906	1.46
TOTAL TRANSFERABLE SECURITIES					TOTAL NET ASSETS				
TRADED ON ANOTHER REGULATED MARKET								42,859,887	100.00
			6,723,025	15.68					
			7,589,594	17.70					
OTHER TRANSFERABLE SECURITIES									
BONDS									
CHINA									
CALLIDUS DEBT PARTNERS									
FUND FRN 23/10/2021	1,000,000	USD	984,411	2.30					
WESTWOOD CDO 6.426%									
25/03/2021	1,000,000	USD	1,006,346	2.34					
			1,990,757	4.64					
TOTAL BONDS									
			1,990,757	4.64					
ASSET BACKED SECURITIES									
CAYMAN ISLANDS									
VENTURE CDO FRN									
15/04/2026	1,500,000	USD	1,309,400	3.06					
			1,309,400	3.06					
CHINA									
ATRIUM CORP FRN									
20/07/2020	1,000,000	USD	966,931	2.26					
VENTURE CDO FRN									
28/08/2025	1,250,000	USD	1,208,985	2.82					
			2,175,916	5.08					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					VEOLIA ENVIRONNEMENT 4.45% VRN PERP				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					600,000	EUR	777,372	0.41	
BONDS								15,165,937	8.02
AUSTRALIA					GERMANY				
AUSTRALIA (GOVT) 5.75%					ALLIANZ 4.75% VRN PERP	600,000	EUR	819,495	0.43
15/05/2021	600,000	AUD	604,430	0.32	GERMANY (GOVT) 1%				
MACQUARIE BANK 3.5%					12/10/2018	5,300,000	EUR	6,956,640	3.69
18/12/2020	364,000	GBP	601,373	0.32	GERMANY (GOVT) 4.25%				
			1,205,803	0.64	04/07/2039	2,290,000	EUR	4,299,545	2.27
BELGIUM					KFW 3.375% 18/01/2021	1,000,000	EUR	1,490,976	0.79
BELGIUM (GOVT) 4.25%								13,566,656	7.18
28/09/2021	3,235,000	EUR	5,083,768	2.69	GREAT BRITAIN				
			5,083,768	2.69	ANGLO AMERICAN CAPITAL				
BRAZIL					6.875% 01/05/2018	500,000	GBP	925,255	0.49
BRAZIL (GOVT) 5.875%					BRITISH TELECOM VRN				
15/01/2019	2,650,000	USD	2,978,958	1.58	15/12/2030	700,000	USD	1,104,687	0.59
			2,978,958	1.58	COVENTRY BUILDING SOCIETY				
CANADA					2.25% 04/12/2017	332,000	EUR	439,065	0.23
CNOOC FINANCE 4.25%					HSBC HOLDINGS 6.375%				
30/04/2024	489,000	USD	497,152	0.26	VRN PERP	250,000	USD	250,293	0.13
			497,152	0.26	IMPERIAL TOBACCO FINANCE				
CHINA					5% 02/12/2019	500,000	EUR	751,517	0.40
HUTCHISON WHAMPOA					STANDARD CHARTERED				
3.75% VRN PERP	1,114,000	EUR	1,435,856	0.76	4% 12/07/2022	1,000,000	USD	1,027,935	0.54
SWIRE PACIFIC 4.5%					UK (GOVT) 3.25% 22/01/2044	620,000	GBP	1,041,272	0.55
09/10/2023	1,000,000	USD	1,061,160	0.56				5,540,024	2.93
			2,497,016	1.32	IRELAND				
FRANCE					IRELAND (GOVT) 3.4%				
ACCOR 4.125% VRN PERP	200,000	EUR	250,913	0.13	18/03/2024	3,000,000	EUR	4,366,569	2.31
AXA 5.625% VRN 16/01/2054	600,000	GBP	1,024,369	0.54				4,366,569	2.31
BNP PARIBAS 2.7%					ITALY				
20/08/2018	1,000,000	USD	1,019,820	0.54	ENEL 5% VRN 15/01/2075	357,000	EUR	470,711	0.25
BPCE 5.25% 16/04/2029	800,000	GBP	1,346,534	0.71	ITALY (GOVT) 4% 01/02/2017	6,980,000	EUR	9,530,377	5.04
ELECTRICITE DE FRANCE					ITALY (GOVT) 5.5%				
5.625% VRN PERP	286,000	USD	298,003	0.16	01/11/2022	5,600,000	EUR	8,907,974	4.71
ELECTRICITE DE FRANCE 6%								18,909,062	10.00
23/01/2114	500,000	GBP	1,008,850	0.53	JAPAN				
FRANCE (GOVT) 3%					JAPAN (GOVT) 0.3%				
25/04/2022	1,920,000	EUR	2,817,477	1.48	20/06/2015	300,000,000	JPY	2,739,737	1.45
FRANCE (GOVT) 3.25%					JAPAN (GOVT) 0.6%				
25/05/2045	950,000	EUR	1,431,830	0.76	20/03/2023	120,000,000	JPY	1,112,200	0.59
FRANCE (GOVT) 4%					JAPAN (GOVT) 1.3%				
25/04/2018	1,049,000	EUR	1,510,087	0.80	20/09/2019	570,000,000	JPY	5,485,188	2.90
FRANCE (GOVT) 5.75%					JAPAN (GOVT) 1.7%				
25/10/2032	900,000	EUR	1,791,453	0.95	20/12/2016	700,000,000	JPY	6,609,940	3.50
ORANGE 5% VRN PERP	429,000	EUR	542,194	0.29	JAPAN (GOVT) 1.9%				
ORANGE 5.875% VRN PERP	571,000	GBP	936,799	0.50	20/06/2031	423,000,000	JPY	4,339,052	2.30
RCI BANQUE 3% 09/05/2019	250,000	GBP	410,236	0.22	SUMITOMO MITSUI FINANCIAL				
					4.436% 02/04/2024	667,000	USD	686,060	0.36
								20,972,177	11.10
					LUXEMBOURG				
					EIB 0% 06/11/2026	1,300,000	USD	980,402	0.52
								980,402	0.52

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Bond

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MEXICO					FORD MOTOR CREDIT 5.75%				
PETROLEOS MEXICANOS					01/02/2021	800,000	USD	913,648	0.48
3.75% 16/04/2026	353,000	EUR	489,831	0.26	GE CAPITAL 5.375%				
			489,831	0.26	23/01/2020	1,000,000	EUR	1,569,316	0.83
NETHERLANDS					IBRD 1% 15/09/2016	2,000,000	USD	2,013,760	1.07
EDP FINANCE 2.625%					JP MORGAN CHASE 4.625%				
15/04/2019	500,000	EUR	649,389	0.34	10/05/2021	1,200,000	USD	1,306,200	0.69
ING BANK 5.375% 15/04/2021	500,000	GBP	930,796	0.49	MERRILL LYNCH 6.4%				
NETHERLANDS (GOVT)					28/08/2017	450,000	USD	506,633	0.27
2.25% 15/07/2022	1,200,000	EUR	1,685,878	0.90	MORGAN STANLEY 6%				
			3,266,063	1.73	28/04/2015	1,000,000	USD	1,031,045	0.55
PORTUGAL					PFIZER 5.75% 03/06/2021	1,000,000	EUR	1,642,730	0.87
PORTUGAL (GOVT) 4.75%					TIME WARNER CABLE 5.5%				
14/06/2019	1,500,000	EUR	2,151,630	1.14	01/09/2041	250,000	USD	283,148	0.15
PORTUGAL (GOVT) 5.65%					US (GOVT) 2.125%				
15/02/2024	1,000,000	EUR	1,515,837	0.80	15/08/2021	2,440,000	USD	2,430,373	1.29
			3,667,467	1.94	US (GOVT) 2.5% 15/08/2023	3,200,000	USD	3,222,813	1.71
SPAIN					US (GOVT) 3.125%				
BANCO BILBAO VIZCAYA					15/05/2019	3,150,000	USD	3,348,904	1.76
3.5% 24/01/2021	600,000	EUR	883,554	0.47	VERIZON COMMUNICATIONS				
BANCO SANTANDER 6.375%					5.15% 15/09/2023	572,000	USD	632,812	0.33
VRN PERP	800,000	USD	761,092	0.40				22,086,539	11.68
SANTANDER 3.724%					TOTAL BONDS			135,724,509	71.81
20/01/2015	400,000	USD	403,506	0.21	COLLECTIVE INVESTMENT SCHEMES				
SPAIN (GOVT) 4.1%					IRELAND				
30/07/2018	2,931,000	EUR	4,180,126	2.21	HSBC GLOBAL LIQUIDITY				
SPAIN (GOVT) 4.4%					FUND	3,250,000	USD	3,250,000	1.72
31/10/2023	3,525,000	EUR	5,358,576	2.84				3,250,000	1.72
SPAIN (GOVT) 5.15%					TOTAL COLLECTIVE INVESTMENT SCHEMES			3,250,000	1.72
31/10/2044	560,000	EUR	924,248	0.49	ASSET BACKED SECURITIES				
TELEFONICA 5.877%					UNITED STATES				
15/07/2019	500,000	USD	572,420	0.30	FHLMC 30YR 3.5% 01/09/2043	650,000	USD	663,762	0.35
TELEFONICA 6.75% VRN					FHLMC 30YR 4% 01/10/2043	1,090,000	USD	1,148,162	0.61
PERP	400,000	GBP	675,614	0.36	FHLMC 30YR 4.5% 01/10/2043	800,000	USD	862,751	0.46
			13,759,136	7.28	FHLMC 30YR 5% 01/10/2043	1,410,000	USD	1,529,850	0.81
SWEDEN					FHLMC 5.125% 17/11/2017	600,000	USD	671,853	0.36
SWEDEN (GOVT) 5%					FNMA 15YR 2.5% 01/10/2028	1,270,000	USD	1,278,037	0.68
01/12/2020	1,300,000	SEK	224,414	0.12	FNMA 15YR 3% 01/10/2028	1,130,000	USD	1,164,165	0.62
			224,414	0.12	FNMA 15YR 3.5% 01/10/2028	730,000	USD	767,492	0.41
SWITZERLAND					FNMA 30YR 3% 01/10/2043	2,000,000	USD	1,973,530	1.03
SWITZERLAND (GOVT) 2%					FNMA 30YR 3.5% 01/10/2043	1,660,000	USD	1,698,388	0.90
28/04/2021	400,000	CHF	467,535	0.25	FNMA 30YR 4% 01/10/2043	1,640,000	USD	1,729,585	0.91
			467,535	0.25	FNMA 30YR 4.5% 01/10/2043	980,000	USD	1,058,078	0.56
UNITED STATES					FNMA 30YR 5.5% 01/10/2043	810,000	USD	902,201	0.48
BANK OF AMERICA 3.75%					FNMA 1.25% 28/09/2016	2,000,000	USD	2,023,280	1.06
12/07/2016	1,000,000	USD	1,044,580	0.55	GNMA 30YR 3.5% 01/10/2043	1,720,000	USD	1,778,453	0.94
BURLINGTON NORTH 5.65%					GNMA 30YR 4% 01/10/2043	1,180,000	USD	1,251,261	0.66
01/05/2017	500,000	USD	554,370	0.29					
CAPITAL ONE BANK 8.8%									
15/07/2019	400,000	USD	508,492	0.27					
CITIGROUP 4.5%									
14/01/2022	1,000,000	USD	1,077,715	0.57					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Bond

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GNMA 30YR 4.5% 01/10/2043	970,000	USD	1,070,486	0.57	NETHERLANDS				
			21,571,334	11.41	NETHERLANDS (GOVT) 1.25%				
TOTAL ASSET BACKED SECURITIES			21,571,334	11.41	15/01/2018	4,500,000	EUR	5,913,913	3.12
TOTAL TRANSFERABLE SECURITIES					RABOBANK CAPITAL FUNDING				
ADMITTED TO AN OFFICIAL STOCK			160,545,843	84.94	5.254% VRN PERP	550,000	USD	577,338	0.31
EXCHANGE LISTING					RABOBANK NEDERLAND				
					4.625% 01/12/2023	922,000	USD	958,553	0.51
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED								7,449,804	3.94
MARKET					QATAR				
BONDS					QATAR (GOVT) 4% 20/01/2015	700,000	USD	707,039	0.37
AUSTRALIA								707,039	0.37
ANZ BANKING GROUP 2.4%					UNITED STATES				
23/11/2016	1,050,000	USD	1,081,133	0.58	ANHEUSER BUSCH INBEV				
MACQUARIE BANK 3.45%					7.75% 15/01/2019	1,200,000	USD	1,450,548	0.77
27/07/2015	950,000	USD	970,729	0.51	DIRECTV HOLDINGS 5.2%				
			2,051,862	1.09	18/11/2033	600,000	GBP	1,070,402	0.57
CANADA					ENERGY TRANSFER PARTNERS				
CANADA (GOVT) 2.75%					5.2% 01/02/2022	1,000,000	USD	1,077,600	0.57
01/06/2022	2,850,000	CAD	2,698,555	1.43	MIDAMERICAN ENERGY				
CANADA (GOVT) 4%					5.95% 15/07/2017	610,000	USD	685,915	0.36
01/06/2017	2,139,000	CAD	2,055,616	1.09	MORGAN STANLEY CAPITAL				
			4,754,171	2.52	5.61% 15/04/2049	450,000	USD	77,482	0.04
CHINA					US (GOVT) 4.375%				
HUTCHISON WHAMPOA					15/11/2039	5,375,000	USD	6,582,274	3.48
5.75% 11/09/2019	500,000	USD	573,275	0.30				10,944,221	5.79
			573,275	0.30	TOTAL BONDS			39,873,200	21.09
FRANCE					ASSET BACKED SECURITIES				
BNP PARIBAS HOME LOAN					GREAT BRITAIN				
3.375% 12/01/2017	900,000	EUR	1,222,683	0.64	ARRAN RESIDENTIAL MORTGAGES				
GDF SUEZ 1.625% 10/10/2017	1,000,000	USD	1,004,290	0.53	FRN 16/05/2047	1,000,000	USD	580,614	0.31
LVMH 1.625% 29/06/2017	313,000	USD	315,108	0.17				580,614	0.31
RCI BANQUE 3.25%					UNITED STATES				
25/04/2018	714,000	GBP	1,189,541	0.63	GNMA 30YR 3% 23/10/2014	1,400,000	USD	1,410,172	0.75
SOCIETE GENERALE 3.1%					JP MORGAN CHASE COMMERCIAL				
14/09/2015	500,000	USD	510,933	0.27	MORTGAGE VRN 15/04/2045	220,000	USD	233,561	0.12
			4,242,555	2.24				1,643,733	0.87
GERMANY					TOTAL ASSET BACKED SECURITIES			2,224,347	1.18
VOLKSWAGEN INTERNATIONAL					TOTAL TRANSFERABLE SECURITIES				
FINANCE 3.875% VRN PERP	750,000	EUR	999,916	0.53	TRADED ON ANOTHER REGULATED MARKET			42,097,547	22.27
			999,916	0.53	OTHER TRANSFERABLE SECURITIES				
GREAT BRITAIN					BONDS				
HEATHROW FUNDING 2.5%					UNITED STATES				
25/06/2015	500,000	USD	505,968	0.27	BANK OF AMERICA 5.634%				
HSBC HOLDINGS 3.375%					10/07/2046	500,000	USD	494,304	0.26
VRN 10/01/2024	750,000	EUR	1,009,300	0.53				494,304	0.26
TESCO 2.7% 05/01/2017	300,000	USD	303,108	0.16	TOTAL BONDS			494,304	0.26
			1,818,376	0.96					
JAPAN									
JAPAN (GOVT) 2% 20/03/2027	603,000,000	JPY	6,331,981	3.35					
			6,331,981	3.35					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
ASSET BACKED SECURITIES				
UNITED STATES				
ASSET BACKED FUNDING				
25/03/2033	7,500,000	USD	510,824	0.27
			510,824	0.27
TOTAL ASSET BACKED SECURITIES			510,824	0.27
TOTAL OTHER TRANSFERABLE SECURITIES			1,005,128	0.53
TOTAL INVESTMENTS			203,648,518	107.74
OTHER NET LIABILITIES LESS ASSETS			(14,629,495)	(7.74)
TOTAL NET ASSETS			189,019,023	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Corporate Bond (launched as at 30 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRALIA									
ANZ BANKING GROUP 2.25% 13/06/2019	5,000,000	USD	4,985,550	0.51	TORONTO-DOMINION BANK 2.25% 25/09/2019	6,463,000	USD	6,475,667	0.66
BHP BILLITON 4.3% 25/09/2042	600,000	GBP	1,000,407	0.10				26,853,089	2.74
COMMONWEALTH BANK OF AUSTRALIA 5.5% 06/08/2019	2,700,000	EUR	4,071,936	0.42	CHINA				
MACQUARIE BANK 3.5% 18/12/2020	1,000,000	GBP	1,652,122	0.17	HUTCHISON WHAMPOA 3.75% VRN PERP	2,750,000	EUR	3,544,528	0.36
NATIONAL AUSTRALIA BANK 1.3% 30/06/2017	1,300,000	USD	1,296,074	0.13				3,544,528	0.36
QBE INSURANCE GROUP 6.125% 28/09/2015	1,200,000	GBP	2,030,442	0.21	DENMARK				
SCENTRE MANAGEMENT 1.5% 16/07/2020	2,200,000	EUR	2,847,878	0.29	CARLSBERG BREWERIES 3.375% 13/10/2017	2,400,000	EUR	3,275,647	0.33
SCENTRE MANAGEMENT 3.875% 16/07/2026	700,000	GBP	1,180,759	0.12				3,275,647	0.33
SYDNEY AIRPORT FINANCE 2.75% 23/04/2024	2,000,000	EUR	2,728,216	0.28	FRANCE				
TRANSURBAN FINANCE 1.875% 16/09/2024	1,950,000	EUR	2,456,859	0.25	AXA 5.625% VRN 16/01/2054	200,000	GBP	341,456	0.03
			24,250,243	2.48	AXA 5.777% VRN PERP	2,600,000	EUR	3,453,435	0.35
AUSTRIA					AXA 6.772% VRN PERP	900,000	GBP	1,572,548	0.16
OMV 6.75% VRN PERP	2,800,000	EUR	3,991,016	0.41	BNP PARIBAS 2.875% VRN 20/03/2026	3,000,000	EUR	3,917,199	0.40
TELEKOM FINANZMANAGEMENT 3.125% 03/12/2021	3,000,000	EUR	4,201,506	0.43	BOUYGUES 4% 12/02/2018	2,800,000	EUR	3,914,544	0.40
VIENNA INSURANCE 5.5% VRN 09/10/2043	2,200,000	EUR	3,047,449	0.31	BPCE 2.5% 15/07/2019	3,000,000	USD	2,985,030	0.30
			11,239,971	1.15	BPCE 3% 19/07/2024	2,900,000	EUR	4,136,354	0.43
BELGIUM					BPCE 5.25% 16/04/2029	200,000	GBP	336,633	0.03
ANHEUSER BUSCH INBEV 4% 26/04/2018	2,900,000	EUR	4,094,976	0.42	CASINO GUICHARD PERRACHON 4.481% 12/11/2018	2,700,000	EUR	3,905,917	0.40
			4,094,976	0.42	CREDIT MUTUEL 4.471% VRN PERP	3,000,000	EUR	3,889,098	0.40
BRAZIL					ELECTRICITE DE FRANCE 5.25% VRN PERP	2,000,000	USD	2,038,080	0.21
PETROBRAS INTERNATIONAL FINANCE 6.25% 14/12/2026	600,000	GBP	1,009,103	0.10	ELECTRICITE DE FRANCE 6% VRN PERP	800,000	GBP	1,379,664	0.14
			1,009,103	0.10	ESSILOR INTERNATIONAL				
CANADA					1.75% 09/04/2021	3,100,000	EUR	4,103,478	0.42
BANK OF MONTREAL 1.3% 14/07/2017	3,448,000	USD	3,443,811	0.35	GDF SUEZ 4.625% VRN PERP	1,000,000	GBP	1,678,896	0.17
BANK OF NOVA SCOTIA 1.3% 21/07/2017	8,000,000	USD	7,969,120	0.81	GDF SUEZ 4.75% VRN PERP	2,900,000	EUR	4,036,966	0.41
ROYAL BANK OF CANADA 1.25% 16/06/2017	3,800,000	USD	3,791,260	0.39	GECINA 4.75% 11/04/2019	3,000,000	EUR	4,401,623	0.46
ROYAL BANK OF CANADA 2.2% 23/09/2019	5,170,000	USD	5,173,231	0.53	GRUPE AUCHAN 3.625% 19/10/2018	2,800,000	EUR	3,959,836	0.40
					HOLDING D'INFRASTRUCTURES DE TRANSPORT 2.25% 24/03/2025	2,900,000	EUR	3,686,614	0.38
					ORANGE 2.75% 14/09/2016	3,000,000	USD	3,091,275	0.32
					ORANGE 4.25% VRN PERP	2,700,000	EUR	3,494,595	0.36
					ORANGE 5.75% VRN PERP	740,000	GBP	1,189,568	0.12
					ORANGE 8.125% 20/11/2028	352,000	GBP	812,005	0.08
					PERNOD RICARD 2% 22/06/2020	3,000,000	EUR	3,953,069	0.40
					RCI BANQUE 2.25% 29/03/2021	3,100,000	EUR	4,120,788	0.43
					SAINT GOBAIN 4.5% 30/09/2019	2,600,000	EUR	3,856,979	0.39
					SANOFI 1.75% 10/09/2026	3,200,000	EUR	4,021,339	0.41
					SCHNEIDER ELECTRIC 3.5% 22/01/2019	2,900,000	EUR	4,102,340	0.42
					SOCIETE DES AUTOROUTES DE PARIS NORMANDIE 2.25% 16/01/2020	2,800,000	EUR	3,762,307	0.38

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Corporate Bond (launched as at 30 June 2014)
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(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
VINCI 6.25% VRN PERP	2,900,000	EUR	3,852,036	0.39	CIRCLE ANGLIA 7.25%				
WPP FINANCE 2.25%					12/11/2038	670,000	GBP	1,631,331	0.17
22/09/2026	3,000,000	EUR	3,796,344	0.39	COMPASS GROUP 3.125%				
			93,790,016	9.58	13/02/2019	3,000,000	EUR	4,179,886	0.42
GERMANY					EVERYTHING EVERYWHERE				
ALLIANZ FINANCE 5.75%					4.375% 28/03/2019	500,000	GBP	854,492	0.09
08/07/2041	2,700,000	EUR	3,987,230	0.41	FCE BANK 1.875%				
BAYER 3% VRN 01/07/2075	3,200,000	EUR	4,112,758	0.42	18/04/2019	1,500,000	EUR	1,964,057	0.20
DAIMLER 2% 25/06/2021	3,000,000	EUR	4,032,521	0.41	GATWICK AIRPORT 6.125%				
DAIMLER 2.75% 04/12/2020	500,000	GBP	810,421	0.08	02/03/2026	500,000	GBP	986,519	0.10
DEUTSCHE ANN FINANCE					GLAXOSMITHKLINE 6.375%				
3.125% 25/07/2019	3,500,000	EUR	4,836,541	0.50	09/03/2039	1,000,000	GBP	2,225,166	0.23
DEUTSCHE TELEKOM 2.25%					HAMMERSON 6% 23/02/2026	400,000	GBP	781,015	0.08
06/03/2017	3,000,000	USD	3,057,165	0.31	HAMMERSON 7.25%				
HANNOVER FINANCE 5%					21/04/2028	400,000	GBP	866,803	0.09
VRN 30/06/2043	2,000,000	EUR	2,879,629	0.29	HEATHROW FUNDING 4.375%				
MUENCHENER RUECK 5.767%					25/01/2017	3,000,000	EUR	4,119,780	0.42
VRN PERP	3,000,000	EUR	4,124,176	0.42	HEATHROW FUNDING 4.625%				
MUNICH 6.625% VRN					31/10/2046	450,000	GBP	765,461	0.08
26/05/2042	800,000	GBP	1,483,716	0.15	HEATHROW FUNDING 5.875%				
RWE 7% VRN PERP	500,000	GBP	874,128	0.09	13/05/2041	450,000	GBP	913,174	0.09
			30,198,285	3.08	HSBC BANK 2.75%				
GREAT BRITAIN					01/10/2019	4,000,000	USD	3,984,700	0.41
ABBEY NATIONAL 1.65%					HSBC HOLDINGS 6.375%				
29/09/2017	3,233,000	USD	3,229,120	0.33	VRN PERP	1,248,000	USD	1,249,460	0.13
ABBEY NATIONAL 2.35%					HSBC HOLDINGS 6.75%				
10/09/2019	3,925,000	USD	3,889,184	0.40	11/09/2028	600,000	GBP	1,189,449	0.12
ABBEY NATIONAL 4.125%					IMPERIAL TOBACCO 8.125%				
14/09/2017	400,000	GBP	689,767	0.07	15/03/2024	800,000	GBP	1,726,090	0.18
AFFINITY WATER FINANCE					LEGAL & GENERAL 6.385%				
5.875% 13/07/2026	1,200,000	GBP	2,374,006	0.24	VRN PERP	800,000	GBP	1,361,649	0.14
ANGLO AMERICAN CAPITAL					MANCHESTER AIRPORTS GROUP				
2.5% 18/09/2018	2,400,000	EUR	3,194,289	0.33	FUNDING 4.75% 31/03/2034	700,000	GBP	1,228,256	0.13
ANGLO AMERICAN CAPITAL					MONDI FINANCE 3.375%				
6.875% 01/05/2018	400,000	GBP	740,204	0.08	28/09/2020	2,900,000	EUR	4,039,878	0.41
AVIVA 6.625% VRN					MORRISON SUPERMARKETS				
03/06/2041	700,000	GBP	1,261,115	0.13	4.75% 04/07/2029	300,000	GBP	482,625	0.05
BANK OF SCOTLAND 9.375%					NATIONAL GRID 6.5%				
15/05/2021	200,000	GBP	418,720	0.04	27/07/2028	350,000	GBP	734,009	0.07
BARCLAYS BANK 1.5%					NATIONAL GRID ELECTRICITY TRANS-				
01/04/2022	2,000,000	EUR	2,521,283	0.26	MISSION 7.375% 13/01/2031	260,000	GBP	598,811	0.06
BARCLAYS BANK 10%					NGG FINANCE 5.625% VRN				
21/05/2021	1,000,000	GBP	2,137,446	0.22	18/06/2073	300,000	GBP	509,614	0.05
BAT INTERNATIONAL FINANCE					PEABODY CAPITAL 5.25%				
7.25% 12/03/2024	400,000	GBP	845,881	0.09	17/03/2043	500,000	GBP	984,431	0.10
BP CAPITAL MARKETS 3.83%					PLACES FOR PEOPLE HOMES				
06/10/2017	1,900,000	EUR	2,637,192	0.27	5.875% 23/05/2031	100,000	GBP	192,784	0.02
BRITISH SKY BROADCASTING					PRUDENTIAL 5.7% VRN				
1.5% 15/09/2021	2,600,000	EUR	3,284,056	0.34	19/12/2063	700,000	GBP	1,214,327	0.12
BRITISH SKY BROADCASTING					REED ELSEVIER 2.75%				
3.75% 16/09/2024	5,400,000	USD	5,398,110	0.54	01/08/2019	300,000	GBP	492,096	0.05
BRITISH TELECOMMUNICATIONS					RIO TINTO FINANCE 1.625%				
1.125% 10/06/2019	2,800,000	EUR	3,588,565	0.37	21/08/2017	3,000,000	USD	3,014,220	0.31

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(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
ROYAL BANK OF SCOTLAND					JERSEY				
7.5% 29/04/2024	400,000	GBP	847,842	0.09	CPUK FINANCE 7.239%				
SCOTTISH & SOUTHERN ENERGY					28/02/2024	600,000	GBP	1,239,309	0.13
5.453% PERP	1,050,000	GBP	1,745,520	0.18				1,239,309	0.13
SEVERN TRENT 6.25%					LUXEMBOURG				
07/06/2029	800,000	GBP	1,637,089	0.17	GLENCORE FINANCE 3.375%				
SOUTH EASTERN POWER					30/09/2020	2,300,000	EUR	3,211,872	0.33
NETWORKS 6.375% 12/11/2031	400,000	GBP	825,817	0.08	GLENCORE FINANCE 5.5%				
STANDARD CHARTERED					03/04/2022	200,000	GBP	372,777	0.04
BANK 4% VRN 21/10/2025	2,900,000	EUR	3,949,996	0.40	HANNOVER FINANCE 5.75%				
STANDARD CHARTERED					VRN 14/09/2040	1,000,000	EUR	1,470,764	0.15
BANK 4.375% 18/01/2038	600,000	GBP	988,594	0.10				5,055,413	0.52
TESCO 6% 14/12/2029	270,000	GBP	472,981	0.05	MEXICO				
TESCO CORPORATE TREASURY					AMERICA MOVIL 3.125%				
SERVICES 1.25% 13/11/2017	3,000,000	EUR	3,798,864	0.39	16/07/2022	3,000,000	USD	2,922,270	0.30
THAMES WATER 5.125%					AMERICA MOVIL 5.75%				
28/09/2037	1,000,000	GBP	1,819,320	0.19	28/06/2030	220,000	GBP	423,672	0.04
UK (GOVT) 2.25% 07/09/2023	535,000	GBP	862,961	0.09	AMERICA MOVIL SAB DE				
UK (GOVT) 3.25% 22/01/2044	690,000	GBP	1,158,835	0.12	4.375% 07/08/2041	200,000	GBP	327,464	0.03
UNITED UTILITIES 5.625%					PETROLEOS MEXICANOS				
20/12/2027	500,000	GBP	965,172	0.10	8.25% 02/06/2022	600,000	GBP	1,257,124	0.13
VODAFONE GROUP 4.65%								4,930,530	0.50
20/01/2022	2,100,000	EUR	3,253,756	0.33	NETHERLANDS				
WESTERN POWER DISTRIBUTION					ABN AMRO BANK 7.125%				
3.875% 17/10/2024	1,000,000	GBP	1,661,979	0.17	06/07/2022	2,000,000	EUR	3,305,799	0.34
WESTERN POWER DISTRIBUTION					BMW FINANCE 1.625%				
5.75% 10/12/2040	250,000	GBP	531,622	0.05	17/07/2019	3,000,000	EUR	3,984,808	0.41
WPP FINANCE 3.75%					DAIMLER INTERNATIONAL				
19/09/2024	5,298,000	USD	5,236,040	0.52	FINANCE 3.5% 06/06/2019	400,000	GBP	678,662	0.07
ZURICH FINANCE 6.625%					DEUTSCHE TELEKOM 4.25%				
VRN PERP	550,000	GBP	1,014,731	0.10	16/03/2020	2,700,000	EUR	4,028,722	0.41
			109,270,140	11.16	DEUTSCHE TELEKOM 6.5%				
IRELAND					08/04/2022	900,000	GBP	1,776,383	0.18
AQUARIUS & INVESTMENTS					E.ON 5.875% 30/10/2037	1,100,000	GBP	2,186,988	0.22
ZURICH 4.25% VRN 02/10/2043	2,700,000	EUR	3,708,143	0.38	ELM 5.252% VRN PERP	3,000,000	EUR	3,971,847	0.41
GE CAPITAL 5.875%					ENEL FINANCE 3.625%				
18/01/2033	1,000,000	GBP	2,054,297	0.21	17/04/2018	3,300,000	EUR	4,583,763	0.46
			5,762,440	0.59	ENEL FINANCE 5.75%				
ITALY					14/09/2040	400,000	GBP	741,592	0.08
ATLANTIA 4.5% 08/02/2019	2,700,000	EUR	3,931,447	0.40	HIT FINANCE 5.75%				
ENI 3.5% 29/01/2018	2,900,000	EUR	4,033,412	0.41	09/03/2018	600,000	EUR	886,051	0.09
INTESA SANPAOLO 2%					ING BANK 4.25% 13/01/2017	2,900,000	EUR	3,980,219	0.41
18/06/2021	3,100,000	EUR	4,012,606	0.41	ING BANK 5.375% 15/04/2021	600,000	GBP	1,116,955	0.11
SNAM 3.875% 19/03/2018	3,000,000	EUR	4,197,374	0.43	KBC IFIMA 2.125% 10/09/2018	3,000,000	EUR	4,013,876	0.41
TERNA 2.875% 16/02/2018	3,000,000	EUR	4,066,004	0.42	KONINKLIJKE KPN 5.75%				
UNICREDIT 3.25% 14/01/2021	2,900,000	EUR	4,006,230	0.41	17/09/2029	600,000	GBP	1,103,619	0.11
			24,247,073	2.48	KONINKLIJKE KPN 7.5%				
JAPAN					04/02/2019	2,400,000	EUR	3,884,706	0.40
BANK OF TOKYO MITSUBISHI					RABOBANK NEDERLAND				
2.85% 08/09/2021	4,060,000	USD	4,012,701	0.41	2.5% VRN 26/05/2026	3,200,000	EUR	4,076,720	0.42
MIZUHO CORPORATE BANK					RABOBANK NEDERLAND 4%				
1.55% 17/10/2017	3,000,000	USD	2,976,795	0.30	19/09/2022	500,000	GBP	862,030	0.09
SUMITOMO MITSUI BANKING					RABOBANK NEDERLAND				
2.25% 11/07/2019	5,000,000	USD	4,970,300	0.51	5.25% 23/05/2041	200,000	GBP	389,429	0.04
			11,959,796	1.22					

Portfolio of Investments and Other Net Assets

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(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
RWE FINANCE 6.25% 03/06/2030	500,000	GBP	991,572	0.10	AMERICAN HONDA FINANCE 2.25% 15/08/2019	3,265,000	USD	3,256,397	0.33
SIEMENS FINANCE 5.25% VRN 14/09/2066	3,000,000	EUR	4,089,557	0.41	AMERICAN INTERNATIONAL GROUP 2.3% 16/07/2019	4,390,000	USD	4,377,379	0.45
VOLKSWAGEN FINANCIAL SERVICES 2.75% 02/10/2020	490,000	GBP	801,171	0.08	AMERICAN INTERNATIONAL GROUP 5% 26/04/2023	750,000	GBP	1,346,617	0.14
WOLTERS KLUWER 2.5% 13/05/2024	2,900,000	EUR	3,893,103	0.40	AMERICAN INTERNATIONAL GROUP 5.45% 18/05/2017	2,500,000	USD	2,755,213	0.28
			55,347,572	5.65	AMGEN 4% 13/09/2029	700,000	GBP	1,140,525	0.12
SPAIN					ANHEUSER BUSCH INBEV 1.375% 15/07/2017	3,000,000	USD	2,996,265	0.31
BBVA SENIOR FINANCE 2.375% 22/01/2019	3,000,000	EUR	4,040,536	0.41	APPLE 4.45% 06/05/2044	3,000,000	USD	3,086,370	0.32
IBERDROLA INTERNATIONAL 4.5% 21/09/2017	3,000,000	EUR	4,228,282	0.44	AT&T 5.35% 01/09/2040	4,000,000	USD	4,256,040	0.43
RED ELECTRICA FINANCE 2.125% 01/07/2023	3,100,000	EUR	4,056,446	0.41	AT&T 7% 30/04/2040	1,000,000	GBP	2,254,153	0.23
SANTANDER INTERNATIONAL DEBT 4% 27/03/2017	3,000,000	EUR	4,111,632	0.43	BANK OF AMERICA 1.7% 25/08/2017	2,916,000	USD	2,907,675	0.30
TELEFONICA EMISIONES 3.987% 23/01/2023	2,500,000	EUR	3,664,230	0.37	BANK OF AMERICA 1.875% 10/01/2019	1,000,000	EUR	1,317,488	0.13
TELEFONICA EMISIONES 5.289% 09/12/2022	500,000	GBP	904,221	0.09	BANK OF AMERICA 3.3% 11/01/2023	4,000,000	USD	3,906,320	0.40
			21,005,347	2.15	BANK OF AMERICA 4.2% 26/08/2024	599,000	USD	594,253	0.06
SWEDEN					BANK OF AMERICA 7% 31/07/2028	600,000	GBP	1,295,424	0.13
NORDEA BANK 3.125% 20/03/2017	3,000,000	USD	3,131,040	0.32	BANK OF NEW YORK MELLON 2.3% 11/09/2019	4,525,000	USD	4,497,556	0.46
NORDEA BANK 4.625% VRN 15/02/2022	2,900,000	EUR	3,950,509	0.40	BARRICK FINANCE 4.4% 30/05/2021	1,750,000	USD	1,784,764	0.18
SKANDINAVISKA ENSKILDA 4% 12/09/2022	3,000,000	EUR	4,086,525	0.42	BED BATH & BEYOND 5.165% 01/08/2044	3,500,000	USD	3,446,923	0.35
SVENSKA HANDELSBANKEN 2.25% 17/06/2019	6,000,000	USD	5,995,530	0.61	BRANCH BANKING & TRUST 1.35% 01/10/2017	1,840,000	USD	1,827,580	0.19
			17,163,604	1.75	BRANCH BANKING & TRUST 3.8% 30/10/2026	6,493,000	USD	6,494,395	0.66
SWITZERLAND					BRANDYWINE OPERATING PART- NERSHIP 4.1% 01/10/2024	1,954,000	USD	1,941,211	0.20
CREDIT SUISSE 1.375% 29/11/2019	3,500,000	EUR	4,546,058	0.46	BURLINGTON NORTH 4.55% 01/09/2044	4,954,000	USD	5,006,834	0.51
CREDIT SUISSE 3.625% 09/09/2024	899,000	USD	887,277	0.09	BURLINGTON NORTH 4.7% 01/10/2019	2,600,000	USD	2,893,514	0.30
UBS 4.75% VRN 12/02/2026	2,400,000	EUR	3,182,844	0.33	CAPITAL ONE BANK 2.95% 23/07/2021	2,500,000	USD	2,469,150	0.25
			8,616,179	0.88	CARGILL 1.875% 04/09/2019	1,000,000	EUR	1,333,057	0.14
UNITED STATES					CARGILL 4.875% 29/05/2017	1,700,000	EUR	2,396,767	0.24
AIR PRODUCTS & CHEMICALS 3.35% 31/07/2024	1,959,000	USD	1,950,596	0.20	CATERPILLAR 3.9% 27/05/2021	3,600,000	USD	3,866,292	0.39
ALTRIA GROUP 5.375% 31/01/2044	2,611,000	USD	2,802,269	0.29	CATERPILLAR FINANCIAL SERVICES 2.75% 20/08/2021	299,000	USD	296,213	0.03
AMERICAN HONDA FINANCE 1.2% 14/07/2017	1,000,000	USD	996,900	0.10	CHEVRON 1.104% 05/12/2017	4,000,000	USD	3,965,460	0.40
AMERICAN EXPRESS CREDIT 1.55% 22/09/2017	4,133,000	USD	4,132,504	0.42	CITIGROUP 2.5% 29/07/2019	4,000,000	USD	3,968,800	0.41
AMERICAN EXPRESS CREDIT 2.25% 15/08/2019	1,940,000	USD	1,926,575	0.20	CITIGROUP 4.375% 02/11/2018	1,100,000	EUR	1,596,886	0.16
AMERICAN HONDA FINANCE 2.125% 10/10/2018	3,000,000	USD	3,020,490	0.31	CITIGROUP 5.5% 13/09/2025	3,000,000	USD	3,275,100	0.33
					CITIGROUP 5.875% 01/07/2024	460,000	GBP	851,544	0.09
					COMCAST 3.6% 01/03/2024	3,000,000	USD	3,064,965	0.31

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Corporate Bond (launched as at 30 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
COMERICA 3.8% 22/07/2026	2,000,000	USD	1,983,250	0.20	MORGAN STANLEY 2.5% 24/01/2019	3,000,000	USD	3,008,610	0.31
CSX 3.4% 01/08/2024	2,000,000	USD	2,000,520	0.20	MORGAN STANLEY 4.35% 08/09/2026	1,106,000	USD	1,087,994	0.11
CSX 4.5% 01/08/2054	4,000,000	USD	3,930,800	0.40	MORGAN STANLEY 5.375% 10/08/2020	1,100,000	EUR	1,711,011	0.17
DOMINION RESOURCES 5.75% VRN 01/10/2054	1,548,000	USD	1,562,513	0.16	MOTOROLA SOLUTIONS 4% 01/09/2024	3,262,000	USD	3,183,516	0.33
DOW CHEMICAL 3.5% 01/10/2024	6,000,000	USD	5,857,349	0.60	ORACLE 2.8% 08/07/2021	2,400,000	USD	2,387,844	0.24
EASTMAN CHEMICAL 2.4% 01/06/2017	3,000,000	USD	3,061,680	0.31	ORACLE 3.125% 10/07/2025	1,600,000	EUR	2,326,472	0.24
EBAY 2.875% 01/08/2021	3,000,000	USD	2,966,925	0.30	ORACLE 4.3% 08/07/2034	5,000,000	USD	5,076,675	0.52
FORD MOTOR CREDIT 3.664% 08/09/2024	1,843,000	USD	1,808,960	0.18	PEPSICO 3.6% 01/03/2024	5,000,000	USD	5,126,400	0.52
FORD MOTOR CREDIT 5.875% 02/08/2021	4,400,000	USD	5,072,320	0.52	PFIZER 3.4% 15/05/2024	5,000,000	USD	5,016,300	0.51
GE CAPITAL TRUST 4.625% 15/09/2066	1,250,000	EUR	1,651,455	0.17	PHILIP MORRIS INTERNATIONAL 1.875% 15/01/2019	3,000,000	USD	2,976,795	0.30
GE CAPITAL 5.875% 14/01/2038	4,300,000	USD	5,200,356	0.53	REALTY INCOME 4.125% 15/10/2026	2,280,000	USD	2,290,078	0.23
GOLDMAN SACHS 2.5% 18/10/2021	2,400,000	EUR	3,239,220	0.33	SIMON PROPERTY GROUP 4.25% 01/10/2044	3,900,000	USD	3,743,669	0.38
GOLDMAN SACHS 3.85% 08/07/2024	3,500,000	USD	3,487,908	0.36	SUNTRUST BANKS 1.35% 15/02/2017	5,000,000	USD	5,001,400	0.51
GOLDMAN SACHS 4.25% 29/01/2026	620,000	GBP	1,044,142	0.11	SYSCO 4.5% 02/10/2044	2,063,000	USD	2,078,854	0.21
HCP 3.875% 15/08/2024	3,884,000	USD	3,822,788	0.39	TARGET 2.3% 26/06/2019	5,000,000	USD	5,007,075	0.51
HEWLETT-PACKARD 2.6% 15/09/2017	3,500,000	USD	3,600,398	0.37	THE LOWE'S 4.25% 15/09/2044	5,220,000	USD	5,144,780	0.53
HOME DEPOT 2% 15/06/2019	5,000,000	USD	4,974,150	0.51	TIME WARNER CABLE 4% 01/09/2021	4,500,000	USD	4,750,628	0.49
INTERNATIONAL BUSINESS MACHINES 1.625% 15/05/2020	5,000,000	USD	4,809,150	0.49	TIME WARNER CABLE 4.65% 01/06/2044	3,265,000	USD	3,176,372	0.32
JOHNSON CONTROLS 4.625% 02/07/2044	2,000,000	USD	1,972,120	0.20	TOYOTA MOTOR CREDIT 2.1% 17/01/2019	3,960,000	USD	3,969,761	0.41
JP MORGAN CHASE 3.875% 10/09/2024	3,687,000	USD	3,610,808	0.37	US BANCORP 3.6% 11/09/2024	8,000,000	USD	7,942,839	0.82
JP MORGAN CHASE 6% 15/01/2018	2,805,000	USD	3,163,984	0.32	VENTAS REALTY 1.55% 26/09/2016	5,000,000	USD	5,042,275	0.51
KINDER MORGAN ENERGY PARTNERS 3.95% 01/09/2022	6,354,000	USD	6,332,300	0.65	VERIZON COMMUNICATIONS 4.75% 17/02/2034	600,000	GBP	1,054,187	0.11
KINDER MORGAN ENERGY PARTNERS 5.4% 01/09/2044	641,000	USD	633,584	0.06	VERIZON COMMUNICATIONS 5.15% 15/09/2023	6,400,000	USD	7,080,415	0.73
KROGER 3.3% 15/01/2021	3,265,000	USD	3,314,416	0.34	VIACOM 6.25% 30/04/2016	3,000,000	USD	3,245,685	0.33
MARATHON PETROLEUM 3.625% 15/09/2024	1,840,000	USD	1,801,792	0.18	WAL MART STORES 5.625% 27/03/2034	800,000	GBP	1,661,575	0.17
MARATHON PETROLEUM 4.75% 15/09/2044	2,610,000	USD	2,511,290	0.26	WAL MART STORES 5.625% 15/04/2041	4,300,000	USD	5,250,322	0.54
MERRILL LYNCH 5.5% 22/11/2021	500,000	GBP	895,677	0.09	WELLS FARGO 1.15% 02/06/2017	1,550,000	USD	1,542,521	0.16
METLIFE GLOBAL FUNDING I 3.5% 30/09/2026	500,000	GBP	822,337	0.08	WELLS FARGO 3.3% 09/09/2024	1,840,000	USD	1,805,905	0.18
MONSANTO 4.4% 15/07/2044	4,500,000	USD	4,472,010	0.46	WELLS FARGO 4.1% 03/06/2026	7,000,000	USD	6,996,254	0.72
MORGAN STANLEY 2.375% 23/07/2019	5,000,000	USD	4,925,825	0.50	WELLS FARGO 4.875% 29/11/2035	800,000	GBP	1,382,925	0.14
					WILLIAMS PARTNERS 4.3% 04/03/2024	6,000,000	USD	6,158,729	0.63
								316,054,357	32.27

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Corporate Bond (launched as at 30 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
TOTAL BONDS			778,907,618	79.54	SPAIN				
TOTAL TRANSFERABLE SECURITIES					FERROVIAL EMISIONES				
ADMITTED TO AN OFFICIAL STOCK			778,907,618	79.54	3.375% 07/06/2021	2,900,000	EUR	4,109,648	0.43
EXCHANGE LISTING					GAS NATURAL CAPITAL 6%				
					27/01/2020	2,500,000	EUR	3,957,920	0.40
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					REPSOL INTERNATIONAL				
MARKET					FINANCE 3.625% 07/10/2021	2,800,000	EUR	4,036,273	0.41
								12,103,841	1.24
BONDS					UNITED STATES				
BELGIUM					21ST CENTURY FOX 4.75%				
BELGACOM 2.375%					15/09/2044	3,000,000	USD	3,018,795	0.31
04/04/2024	3,000,000	EUR	4,058,348	0.41	21ST CENTURY FOX 5.4%				
			4,058,348	0.41	01/10/2043	4,000,000	USD	4,404,840	0.45
DENMARK					CAPITAL ONE BANK 3.375%				
DANSKE BANK 3.875% VRN					15/02/2023	3,000,000	USD	2,953,215	0.30
04/10/2023	2,500,000	EUR	3,396,816	0.35	CONTINENTAL RESOURCES				
			3,396,816	0.35	4.9% 01/06/2044	2,500,000	USD	2,441,550	0.25
FRANCE					DAIMLER FINANCE 2.25%				
ELECTRICITE DE FRANCE					31/07/2019	2,000,000	USD	1,987,770	0.20
5.25% VRN PERP	2,500,000	USD	2,547,600	0.26	DIRECTV HOLDINGS 2.4%				
RCI BANQUE 3.25% 25/04/2018	1,290,000	GBP	2,149,170	0.22	15/03/2017	3,800,000	USD	3,886,925	0.40
			4,696,770	0.48	DIRECTV HOLDINGS 5.2%				
GERMANY					18/11/2033	500,000	GBP	892,001	0.09
VIER GAS TRANSPORT 3.125%					EBAY 1.35% 15/07/2017	1,000,000	USD	1,000,455	0.10
10/07/2023	2,900,000	EUR	4,140,934	0.42	ENERGY TRANSFER PARTNERS				
VOLKSWAGEN INTERNATIONAL					5.15% 01/02/2043	4,000,000	USD	3,911,480	0.40
FINANCE 3.875% VRN PERP	3,000,000	EUR	3,999,664	0.41	FIFTH THIRD BANCORP 2.3%				
			8,140,598	0.83	01/03/2019	3,000,000	USD	2,990,130	0.31
GREAT BRITAIN					FIFTH THIRD BANCORP 2.875%				
HSBC HOLDINGS 3.375%					01/10/2021	3,000,000	USD	2,963,235	0.30
VRN 10/01/2024	3,200,000	EUR	4,306,348	0.44	KILROY REALTY 4.25%				
			4,306,348	0.44	15/08/2029	3,850,000	USD	3,791,211	0.39
IRELAND					LIBERTY MUTUAL GROUP				
CRH FINANCE 3.125%					4.85% 01/08/2044	2,000,000	USD	1,987,250	0.20
03/04/2023	3,000,000	EUR	4,186,461	0.43	METROPOLITAN LIFE GLOBAL				
			4,186,461	0.43	FUNDING 1.5% 10/01/2018	3,000,000	USD	2,975,715	0.30
JAPAN					MICROSOFT 3.125%				
MIZUHO CORPORATE BANK					06/12/2028	1,700,000	EUR	2,461,214	0.25
2.65% 25/09/2019	4,119,000	USD	4,114,263	0.42	PNC BANK 1.5% 18/10/2017	8,403,000	USD	8,392,706	0.86
MIZUHO CORPORATE BANK					PROLOGIS 3.375% 20/02/2024	2,900,000	EUR	4,078,418	0.42
3.6% 25/09/2024	4,119,000	USD	4,112,430	0.42	ROCHE HOLDING 2.875%				
			8,226,693	0.84	29/09/2021	8,000,000	USD	8,006,920	0.82
LUXEMBOURG					TEACHERS INSURANCE &				
ACTAVIS FUNDING 2.45%					ANNUITY 4.9% 15/09/2044	516,000	USD	532,515	0.05
15/06/2019	3,000,000	USD	2,922,540	0.30	TEACHERS INSURANCE &				
			2,922,540	0.30	ANNUITY 6.85% 16/12/2039	2,750,000	USD	3,569,376	0.36
MEXICO								66,245,721	6.76
AMERICA MOVIL 5.125%					TOTAL BONDS			126,100,260	12.88
VRN 06/09/2073	2,800,000	EUR	3,825,798	0.39	TOTAL TRANSFERABLE SECURITIES			126,100,260	12.88
KIMBERLY-CLARK 3.8%					TRADED ON ANOTHER REGULATED MARKET				
08/04/2024	3,917,000	USD	3,990,326	0.41					
			7,816,124	0.80					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Corporate Bond (launched as at 30 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
TREASURY BILLS				
GREAT BRITAIN				
UK (GOVT) 1.75% 22/07/2019	3,820,000	GBP	6,185,517	0.63
			6,185,517	0.63
TOTAL TREASURY BILLS			6,185,517	0.63
TOTAL OTHER TRANSFERABLE SECURITIES			6,185,517	0.63
TOTAL INVESTMENTS			911,193,395	93.05
OTHER NET LIABILITIES LESS ASSETS			68,046,504	6.95
TOTAL NET ASSETS			979,239,899	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					CODELCO 3% 17/07/2022	15,775,000	USD	14,929,461	0.40
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					CODELCO 3.875% 03/11/2021	370,000	USD	380,317	0.01
BONDS					CORPBANCA 3.125% 15/01/2018	12,200,000	USD	12,244,286	0.34
AUSTRALIA					EMPRESA NACIONAL DE PETROLEO 4.75% 06/12/2021	5,562,000	USD	5,773,161	0.16
CNOOC CURTIS FUNDING 4.5% 03/10/2023	5,600,000	USD	5,826,576	0.16	EMPRESA NACIONAL DE PETROLEO 5.25% 10/08/2020	1,420,000	USD	1,519,585	0.04
			5,826,576	0.16				47,606,370	1.30
BRAZIL					CHINA				
BANCO ABC-BRASIL 7.875% 08/04/2020	5,405,000	USD	5,817,131	0.16	CHINA RESOURCES GAS 4.5% 05/04/2022	2,600,000	USD	2,681,146	0.07
BANCO NAC DESEN 4% 14/04/2019	5,800,000	USD	5,822,910	0.16	CNOOC FINANCE 3.875% 02/05/2022	32,440,000	USD	32,665,133	0.90
BANCO NAC DESEN 6.369% 16/06/2018	825,000	USD	907,079	0.02	CNPC GENERAL CAPITAL 3.4% 16/04/2023	2,900,000	USD	2,790,018	0.08
BANCO VOTORANTIM 5.25% 11/02/2016	7,260,000	USD	7,547,206	0.21	GRUPO AVAL 5.25% 01/02/2017	8,875,000	USD	9,380,076	0.26
BRAZIL (GOVT) 2.625% 05/01/2023	25,650,000	USD	23,182,855	0.63	SINOPEC CAPITAL 1.875% 24/04/2018	3,000,000	USD	2,940,960	0.08
BRAZIL (GOVT) 4.25% 07/01/2025	12,770,000	USD	12,680,099	0.35	SINOPEC CAPITAL 3.125% 24/04/2023	23,700,000	USD	22,333,932	0.61
BRAZIL (GOVT) 4.875% 22/01/2021	8,395,000	USD	8,948,650	0.24	SINOPEC GROUP OVERSEAS 2.75% 10/04/2019	15,000,000	USD	14,996,475	0.41
BRAZIL (GOVT) 5.625% 07/01/2041	7,000,000	USD	7,269,500	0.20	SINOPEC GROUP OVERSEAS 4.375% 17/10/2023	17,825,000	USD	18,408,234	0.50
BRAZIL (GOVT) 7.125% 20/01/2037	24,625,000	USD	30,322,363	0.83	STATE GRID OVERSEAS INVESTMENT 4.125% 07/05/2024	5,100,000	USD	5,237,649	0.14
BRAZIL (GOVT) 8.25% 20/01/2034	15,390,000	USD	20,811,281	0.57				111,433,623	3.05
BRAZIL (GOVT) 10% 01/01/2021	30	BRL	11,027	0.00	COLOMBIA				
CENTRAIS ELECTRICAS BRASIL-EIRAS 5.75% 27/10/2021	19,100,000	USD	19,324,712	0.53	BANCO DE BOGOTA 5% 15/01/2017	6,800,000	USD	7,194,706	0.20
CENTRAIS ELECTRICAS BRASIL-EIRAS 6.875% 30/07/2019	4,950,000	USD	5,421,636	0.15	COLOMBIA (GOVT) 2.625% 15/03/2023	12,900,000	USD	11,959,397	0.33
PETROBRAS INTERNATIONAL FINANCE 5.75% 20/01/2020	5,000,000	USD	5,273,925	0.14	COLOMBIA (GOVT) 4.375% 12/07/2021	75,370,000	USD	80,021,082	2.19
PETROBRAS INTERNATIONAL FINANCE 8.375% 10/12/2018	1,470,000	USD	1,731,175	0.05	COLOMBIA (GOVT) 6.125% 18/01/2041	24,135,000	USD	28,373,105	0.78
			155,071,549	4.24	COLOMBIA (GOVT) 7.375% 18/03/2019	4,705,000	USD	5,636,849	0.15
CANADA					COLOMBIA (GOVT) 7.375% 18/09/2037	8,290,000	USD	11,087,005	0.30
CNOOC FINANCE 4.25% 30/04/2024	6,950,000	USD	7,065,857	0.19	COLOMBIA (GOVT) 8.125% 21/05/2024	3,360,000	USD	4,446,238	0.12
			7,065,857	0.19				148,718,382	4.07
CHILE					COSTA RICA				
BANCO DEL ESTADO DE CHILE 3.875% 08/02/2022	11,562,000	USD	11,622,469	0.32	COSTA RICA (GOVT) 4.25% 26/01/2023	9,770,000	USD	9,079,212	0.25
BANCO SANTANDER CHILE 3.875% 20/09/2022	1,150,000	USD	1,137,091	0.03				9,079,212	0.25
					CROATIA				
					CROATIA (GOVT) 6.25% 27/04/2017	14,330,000	USD	15,270,406	0.42

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
CROATIA (GOVT) 6.375% 24/03/2021	18,795,000	USD	20,475,461	0.56	INDONESIA (GOVT) 5.875% 13/03/2020	50,895,000	USD	56,022,926	1.53
CROATIA (GOVT) 6.75% 05/11/2019	15,960,000	USD	17,630,693	0.48	INDONESIA (GOVT) 6.625% 17/02/2037	21,490,000	USD	24,433,915	0.67
			53,376,560	1.46	INDONESIA (GOVT) 6.875% 17/01/2018	16,660,000	USD	18,801,060	0.51
DOMINICAN REPUBLIC					INDONESIA (GOVT) 7.75% 17/01/2038	15,430,000	USD	19,646,633	0.54
DOMINIC (GOVT) 7.5% 06/05/2021	3,790,000	USD	4,292,156	0.12	INDONESIA (GOVT) 8.5% 12/10/2035	11,540,000	USD	15,609,870	0.43
			4,292,156	0.12	INDONESIA (GOVT) 11.625% 04/03/2019	5,000,000	USD	6,674,925	0.18
EL SALVADOR					PERTAMINA 4.875% 03/05/2022	3,120,000	USD	3,127,800	0.09
EL SALVADOR (GOVT) 7.375% 01/12/2019	3,865,000	USD	4,317,418	0.12	PERTAMINA 5.25% 23/05/2021	675,000	USD	698,203	0.02
EL SALVADOR (GOVT) 7.65% 15/06/2035	1,805,000	USD	1,958,217	0.05				395,533,759	10.82
EL SALVADOR (GOVT) 7.75% 24/01/2023	3,705,000	USD	4,202,452	0.11	IRAQ				
EL SALVADOR (GOVT) 8.25% 10/04/2032	4,800,000	USD	5,589,744	0.16	IRAQ (GOVT) 5.8% 15/01/2028	14,751,000	USD	13,277,301	0.36
			16,067,831	0.44				13,277,301	0.36
GABON					ISRAEL				
GABONESE (GOVT) 6.375% 12/12/2024	22,292,200	USD	23,846,078	0.65	ISRAEL ELECTRIC CORP 5.625% 21/06/2018	5,000,000	USD	5,322,525	0.15
			23,846,078	0.65	ISRAEL ELECTRIC CORP 6.875% 21/06/2023	6,700,000	USD	7,685,302	0.21
GEORGIA								13,007,827	0.36
GEORGIA (GOVT) 6.875% 12/04/2021	1,050,000	USD	1,172,556	0.03	IVORY COAST				
			1,172,556	0.03	IVORY COAST (GOVT) 2.5% 31/12/2032	5,975,000	USD	5,739,764	0.16
GREAT BRITAIN								5,739,764	0.16
VEDANTA RESOURCES 6% 31/01/2019	2,970,000	USD	3,036,825	0.09	KAZAKHSTAN				
VEDANTA RESOURCES 6.75% 07/06/2016	2,200,000	USD	2,305,875	0.06	DEVELOPMENT BANK OF KAZ- AKHSTAN 4.125% 10/12/2022	18,800,000	USD	17,801,438	0.49
VEDANTA RESOURCES 9.5% 18/07/2018	2,000,000	USD	2,301,250	0.06	KAZAKHSTAN TEMIR 6.95% 10/07/2042	3,800,000	USD	4,125,964	0.11
			7,643,950	0.21	KAZMUNAYGAS 4.4% 30/04/2023	18,550,000	USD	17,928,946	0.49
HUNGARY					KAZMUNAYGAS FINANCE 7% 05/05/2020	1,225,000	USD	1,367,345	0.04
HUNGARY (GOVT) 5.375% 21/02/2023	5,250,000	USD	5,568,596	0.15	KAZMUNAYGAS FINANCE 9.125% 02/07/2018	2,325,000	USD	2,725,121	0.07
HUNGARY (GOVT) 7.625% 29/03/2041	10,850,000	USD	13,889,574	0.38	KAZMUNAYGAS FINANCE 11.75% 23/01/2015	5,600,000	USD	5,765,536	0.16
			19,458,170	0.53				49,714,350	1.36
INDONESIA					LEBANON				
INDONESIA (GOVT) 3.375% 15/04/2023	27,830,000	USD	25,950,779	0.71	LEBANON (GOVT) 8.25% 12/04/2021	8,525,000	USD	9,840,706	0.27
INDONESIA (GOVT) 3.75% 25/04/2022	80,730,000	USD	78,201,940	2.14				9,840,706	0.27
INDONESIA (GOVT) 4.875% 05/05/2021	123,535,000	USD	128,757,443	3.52	LITHUANIA				
INDONESIA (GOVT) 5.25% 17/01/2042	1,635,000	USD	1,582,688	0.04	LITHUANIA (GOVT) 7.375% 11/02/2020	21,665,000	USD	26,141,531	0.72
INDONESIA (GOVT) 5.375% 17/10/2023	15,010,000	USD	16,025,577	0.44				26,141,531	0.72

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
MEXICO					PERU (GOVT) 7.125%				
COMISION FED DE ELECTRIC					30/03/2019	7,665,000	USD	9,156,302	0.25
4.875% 26/05/2021	2,050,000	USD	2,171,268	0.06	PERU (GOVT) 7.35%				
COMISION FED DE ELECTRIC					21/07/2025	6,415,000	USD	8,390,756	0.23
4.875% 15/01/2024	4,750,000	USD	4,968,833	0.14	PERU (GOVT) 8.75%				
MEXICO (GOVT) 3.5%					21/11/2033	12,420,000	USD	18,957,515	0.51
21/01/2021	28,350,000	USD	28,939,964	0.79				64,101,878	1.75
MEXICO (GOVT) 3.625%					PHILIPPINES				
15/03/2022	31,000,000	USD	31,575,824	0.86	PHILIPPINES (GOVT) 4%				
MEXICO (GOVT) 4.75%					15/01/2021	10,800,000	USD	11,407,230	0.31
08/03/2044	12,236,000	USD	12,196,172	0.33	PHILIPPINES (GOVT) 5.5%				
MEXICO (GOVT) 5.95%					30/03/2026	5,000,000	USD	5,750,750	0.16
19/03/2019	17,120,000	USD	19,585,109	0.54	PHILIPPINES (GOVT) 6.375%				
MEXICO (GOVT) 6.05%					15/01/2032	5,785,000	USD	7,202,672	0.20
11/01/2040	68,372,000	USD	80,856,042	2.20	PHILIPPINES (GOVT) 6.375%				
MEXICO (GOVT) 6.75%					23/10/2034	7,500,000	USD	9,454,913	0.26
27/09/2034	8,250,000	USD	10,486,905	0.29	PHILIPPINES (GOVT) 7.75%				
PEMEX 5.5% 21/01/2021	7,890,000	USD	8,657,421	0.24	14/01/2031	4,500,000	USD	6,244,920	0.17
PEMEX 6.5% 02/06/2041	2,165,000	USD	2,492,781	0.07	PHILIPPINES (GOVT) 8.375%				
PEMEX 6.625% 15/06/2035	14,515,000	USD	16,857,068	0.46	17/06/2019	23,855,000	USD	29,911,665	0.81
PEMEX PROJECT FUNDING								69,972,150	1.91
MASTER 5.75% 01/03/2018	6,250,000	USD	6,927,344	0.19	POLAND				
PETROLEOS MEXICANOS					POLAND (GOVT) 5%				
4.875% 18/01/2024	4,000,000	USD	4,202,580	0.12	23/03/2022	28,700,000	USD	31,651,795	0.87
			229,917,311	6.29				31,651,795	0.87
NIGERIA					ROMANIA				
NIGERIA (GOVT) 6.75%					ROMANIA (GOVT) 6.125%				
28/01/2021	1,000,000	USD	1,095,090	0.03	22/01/2044	4,240,000	USD	4,872,756	0.13
			1,095,090	0.03				4,872,756	0.13
PANAMA					SERBIA				
PANAMA (GOVT) 4.3%					SERBIA (GOVT) 3.75%				
29/04/2053	2,050,000	USD	1,785,202	0.05	01/11/2024	2,640,000	USD	962,334	0.03
PANAMA (GOVT) 5.2%					SERBIA (GOVT) 7.25%				
30/01/2020	27,520,000	USD	30,336,672	0.83	28/09/2021	19,725,000	USD	22,125,927	0.60
PANAMA (GOVT) 6.7%								23,088,261	0.63
26/01/2036	17,112,000	USD	21,150,346	0.58	SOUTH AFRICA				
			53,272,220	1.46	SOUTH AFRICA (GOVT) 4.665%				
PARAGUAY					17/01/2024	42,932,000	USD	43,527,896	1.19
PARAGUAY (GOVT) 4.625%					SOUTH AFRICA (GOVT) 5.5%				
25/01/2023	2,000,000	USD	2,037,360	0.06	09/03/2020	28,670,000	USD	31,010,762	0.85
			2,037,360	0.06	SOUTH AFRICA (GOVT) 5.875%				
PERU					30/05/2022	32,925,000	USD	36,414,885	1.00
BANCO DE CREDITO 5.375%					SOUTH AFRICA (GOVT) 5.875%				
16/09/2020	870,000	USD	947,430	0.03	16/09/2025	20,325,000	USD	22,431,991	0.61
BANCO INTERNAC DEL PERU					SOUTH AFRICA (GOVT) 6.875%				
5.75% 07/10/2020	3,000,000	USD	3,246,570	0.09	27/05/2019	57,590,000	USD	65,608,832	1.80
CORP FINANCI DE DESARROL								198,994,366	5.45
4.75% 08/02/2022	8,057,000	USD	8,414,006	0.23	SRI LANKA				
PERU (GOVT) 5.625%					BANK OF CEYLON 6.875%				
18/11/2050	1,275,000	USD	1,441,815	0.04	03/05/2017	3,000,000	USD	3,181,875	0.09
PERU (GOVT) 6.55%					SRI LANKA (GOVT) 6.25%				
14/03/2037	10,721,000	USD	13,547,484	0.37	04/10/2020	5,000,000	USD	5,304,125	0.14

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SRI LANKA (GOVT) 6.25% 27/07/2021	5,375,000	USD	5,677,801	0.16	VENEZUELA (GOVT) 6% 09/12/2020	4,250,000	USD	2,696,328	0.07
			14,163,801	0.39	VENEZUELA (GOVT) 7% 31/03/2038	17,165,000	USD	10,056,029	0.28
TURKEY					VENEZUELA (GOVT) 7.65% 21/04/2025	22,180,000	USD	14,169,471	0.39
FINANSBANK 5.5% 11/05/2016	2,725,000	USD	2,810,156	0.08	VENEZUELA (GOVT) 7.75% 13/10/2019	56,740,000	USD	39,896,164	1.09
TURKEY (GOVT) 5.125% 25/03/2022	16,665,000	USD	17,237,693	0.47	VENEZUELA (GOVT) 8.25% 13/10/2024	71,000,000	USD	46,735,040	1.28
TURKEY (GOVT) 5.625% 30/03/2021	54,405,000	USD	58,003,619	1.59	VENEZUELA (GOVT) 9% 07/05/2023	21,390,000	USD	14,861,130	0.41
TURKEY (GOVT) 5.75% 22/03/2024	10,000,000	USD	10,631,100	0.29	VENEZUELA (GOVT) 9.25% 15/09/2027	68,575,000	USD	48,549,043	1.33
TURKEY (GOVT) 6.25% 26/09/2022	17,400,000	USD	19,201,857	0.53	VENEZUELA (GOVT) 9.25% 07/05/2028	75,375,000	USD	50,588,307	1.37
TURKEY (GOVT) 6.75% 03/04/2018	7,275,000	USD	8,081,688	0.22				249,158,993	6.82
TURKEY (GOVT) 6.875% 17/03/2036	12,570,000	USD	14,430,863	0.39	TOTAL BONDS			2,435,602,199	66.65
TURKEY (GOVT) 7% 11/03/2019	80,065,000	USD	90,225,249	2.47	TOTAL TRANSFERABLE SECURITIES				
TURKEY (GOVT) 7% 05/06/2020	10,585,000	USD	12,029,271	0.32	ADMITTED TO AN OFFICIAL STOCK			2,435,602,199	66.65
TURKEY (GOVT) 7.375% 05/02/2025	60,345,000	USD	71,842,231	1.97	EXCHANGE LISTING				
TURKEY (GOVT) 7.5% 14/07/2017	7,135,000	USD	8,003,900	0.22	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
TURKEY (GOVT) 7.5% 07/11/2019	11,690,000	USD	13,530,006	0.37	MARKET				
TURKIYE HALK BANKASI 3.875% 05/02/2020	5,300,000	USD	5,009,666	0.14	BONDS				
TURKIYE IS BANKASI 5.5% 21/04/2019	3,400,000	USD	3,509,735	0.10	BARBADOS				
TURKIYE VAKIFLAR BANKASI 5% 31/10/2018	2,200,000	USD	2,223,474	0.06	COLUMBUS INTERNATIONAL 7.375% 30/03/2021	1,400,000	USD	1,469,125	0.04
			336,770,508	9.22				1,469,125	0.04
URUGUAY					BRAZIL				
URUGUAY (GOVT) 4.5% 14/08/2024	8,800,000	USD	9,241,408	0.25	CAIXA ECONOMICA FEDERAL 4.5% 03/10/2018	4,400,000	USD	4,497,658	0.12
URUGUAY (GOVT) 6.875% 28/09/2025	1,774,832	USD	2,209,284	0.06	GTL TRADE FINANCE 5.893% 29/04/2024	6,000,000	USD	6,110,460	0.17
URUGUAY (GOVT) 7.625% 21/03/2036	12,595,000	USD	16,780,696	0.46	PETROBRAS INTERNATIONAL 5.875% 01/03/2018	400,000	USD	431,034	0.01
URUGUAY IS (GOVT) 7.875% 15/01/2033	3,235,000	USD	4,360,214	0.12				11,039,152	0.30
			32,591,602	0.89	CHINA				
VENEZUELA					CNOOC FINANCE 3% 09/05/2023	5,000,000	USD	4,663,425	0.13
PETROLEOS DE VENEZUELA 6% 16/05/2024	9,485,000	USD	4,957,715	0.14	GRUPO AVAL 4.75% 26/09/2022	13,525,000	USD	13,425,524	0.36
PETROLEOS DE VENEZUELA 8.5% 02/11/2017	11,275,000	USD	8,994,631	0.25	MEGA ADVANCE INVESTMENTS 5% 12/05/2021	4,300,000	USD	4,624,822	0.13
PETROLEOS DE VENEZUELA 9.75% 17/05/2035	11,700,000	USD	7,655,135	0.21				22,713,771	0.62
					COLOMBIA				
					COLOMBIA (GOVT) 4% 26/02/2024	20,000,000	USD	20,294,900	0.56
								20,294,900	0.56

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
CROATIA					VENEZUELA				
CROATIA (GOVT) 6.625%					PETROLEOS DE VENEZUELA				
14/07/2020	18,270,000	USD	20,149,252	0.55	5.25% 12/04/2017	35,645,000	USD	24,795,197	0.68
			20,149,252	0.55				24,795,197	0.68
INDONESIA					TOTAL BONDS			408,867,655	11.19
INDONESIA (GOVT) 5.875%					TOTAL TRANSFERABLE SECURITIES			408,867,655	11.19
15/01/2024	4,800,000	USD	5,308,200	0.14	TRADED ON ANOTHER REGULATED MARKET				
MAJAPAHIT HOLDING 7.25%									
28/06/2017	2,880,000	USD	3,220,200	0.09	OTHER TRANSFERABLE SECURITIES				
			8,528,400	0.23					
KAZAKHSTAN					BONDS				
KAZAGRO NATIONAL MGMT					CHINA				
HOLDING 4.625% 24/05/2023	5,000,000	USD	4,736,400	0.13	INDEPENDENCIA INTERNATIONAL				
KAZMUNAYGAS 6.375%					12% 30/12/2016	1,328,131	USD	-	0.00
09/04/2021	19,300,000	USD	20,986,241	0.57				-	0.00
			25,722,641	0.70	TOTAL BONDS			-	0.00
MEXICO					TREASURY BILLS				
MEXICO (GOVT) 4%					UNITED STATES				
02/10/2023	106,170,000	USD	109,940,627	3.01	US (GOVT) 0% 15/01/2015	90,380,000	USD	90,379,638	2.47
MEXICO (GOVT) 5.55%								90,379,638	2.47
21/01/2045	54,269,000	USD	60,493,383	1.66	TOTAL TREASURY BILLS			90,379,638	2.47
PEMEX 5.5% 27/06/2044	26,330,000	USD	26,860,023	0.74	TOTAL OTHER TRANSFERABLE SECURITIES			90,379,638	2.47
			197,294,033	5.41	TOTAL INVESTMENTS			2,934,849,492	80.31
NIGERIA					OTHER NET ASSETS LESS LIABILITIES			719,535,634	19.69
NIGERIA (GOVT) 6.375%					TOTAL NET ASSETS			3,654,385,126	100.00
12/07/2023	7,075,000	USD	7,609,516	0.21					
			7,609,516	0.21					
PERU									
EL FONDO MIVIVIENDA 3.5%									
31/01/2023	7,000,000	USD	6,663,090	0.18					
			6,663,090	0.18					
PHILIPPINES									
PHILIPPINES (GOVT) 4.2%									
21/01/2024	43,346,000	USD	45,833,193	1.25					
			45,833,193	1.25					
SERBIA									
SERBIA (GOVT) 4.875%									
25/02/2020	875,000	USD	873,889	0.02					
SERBIA (GOVT) 5.25%									
21/11/2017	2,400,000	USD	2,469,888	0.07					
			3,343,777	0.09					
SOUTH AFRICA									
ESKOM HOLDINGS 5.75%									
26/01/2021	4,300,000	USD	4,344,978	0.12					
			4,344,978	0.12					
TURKEY									
AKBANK 5.125% 22/07/2015	6,000,000	USD	6,139,710	0.17					
TURKIYE VAKIFLAR BANKASI									
3.75% 15/04/2018	3,000,000	USD	2,926,920	0.08					
			9,066,630	0.25					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Corporate Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRIA									
JBS INVESTMENTS 7.75%					QTEL INTERNATIONAL				
28/10/2020	200,000	USD	213,375	1.09	FINANCE 3.25% 21/02/2023	200,000	USD	190,298	0.97
			213,375	1.09	SINOPEC CAPITAL 3.125%				
					24/04/2023	400,000	USD	376,944	1.93
BRAZIL					STATE GRID OVERSEAS INVESTMENT				
BANCO BMG 9.15% 15/01/2016	100,000	USD	41,704	0.21	4.125% 07/05/2024	200,000	USD	205,398	1.05
BANCO ESTADO RIO GRANDE					SUN HUNG KAI PROPERTIES				
7.375% 02/02/2022	200,000	USD	210,750	1.08	3.375% VRN 25/02/2024	400,000	USD	397,476	2.03
BRAZIL (GOVT) 4.875%								2,753,691	14.07
22/01/2021	100,000	USD	106,595	0.54	COLOMBIA				
BRF 4.75% 22/05/2024	200,000	USD	197,420	1.01	BANCO DAVIVIENDA 2.95%				
BRF BRASIL FOODS 5.875%					29/01/2018	400,000	USD	399,334	2.04
06/06/2022	200,000	USD	216,461	1.11				399,334	2.04
GERDAU TRADE 5.75%					GREAT BRITAIN				
30/01/2021	100,000	USD	103,432	0.53	VEDANTA RESOURCES 6%				
			876,362	4.48	31/01/2019	200,000	USD	204,500	1.04
CANADA					VEDANTA RESOURCES 9.5%				
CNOOC FINANCE 4.25%					18/07/2018	200,000	USD	230,125	1.18
30/04/2024	200,000	USD	203,334	1.04				434,625	2.22
HARVEST OPERATIONS CORP					HONG KONG				
2.125% 14/05/2018	200,000	USD	199,143	1.02	SWIRE PROPERTIES MTN				
PTT E&P CANADA INTERNATIONAL					FINANCING 4.75% 18/06/2022	200,000	USD	210,881	1.08
5.692% 05/04/2021	200,000	USD	225,729	1.15				210,881	1.08
			628,206	3.21	INDIA				
CHILE					ICICI BANK 4.7% 21/02/2018	250,000	USD	264,433	1.35
BANCO SANTANDER CHILE					RELIANCE HOLDINGS 5.4%				
3.875% 20/09/2022	350,000	USD	346,071	1.77	14/02/2022	250,000	USD	274,308	1.40
CORPBANCA 3.125%					STATE BANK INDIA (LONDON)				
15/01/2018	400,000	USD	401,452	2.05	4.125% 01/08/2017	400,000	USD	417,371	2.13
			747,523	3.82				956,112	4.88
CHINA					INDONESIA				
BESTGAIN REAL ESTATE 2.625%					INDOSAT PALAPA 7.375%				
13/03/2018	400,000	USD	386,888	1.98	29/07/2020	100,000	USD	106,000	0.54
CHINA OVERSEAS FINANCE								106,000	0.54
3.95% 15/11/2022	200,000	USD	187,808	0.96	ISRAEL				
CHINA OVERSEAS FINANCE					DELEK & AVNER 3.839%				
4.25% 08/05/2019	200,000	USD	202,771	1.04	30/12/2018	100,000	USD	100,847	0.52
CNPC GENERAL CAPITAL					ISRAEL ELECTRIC CORP				
3.4% 16/04/2023	200,000	USD	192,415	0.98	5.625% 21/06/2018	400,000	USD	425,802	2.17
COUNTRY GARDEN HOLDINGS					ISRAEL ELECTRIC CORP				
7.25% 04/04/2021	200,000	USD	197,500	1.01	6.875% 21/06/2023	200,000	USD	229,412	1.17
ENN ENERGY HOLDINGS 6%								756,061	3.86
13/05/2021	200,000	USD	221,874	1.13	MEXICO				
PCCW HKT CAPITAL 5 3.75%					BANCO SANTANDER 4.125%				
08/03/2023	200,000	USD	194,319	0.99	09/11/2022	200,000	USD	201,521	1.03
					CEMEX 6.5% 10/12/2019	400,000	USD	413,250	2.11
								614,771	3.14
					MOROCCO				
					OFFICE CHERIFIEN DES PHOSPHATES				
					5.625% 25/04/2024	200,000	USD	208,475	1.06
								208,475	1.06
					NETHERLANDS				
					GTB FINANCE 7.5% 19/05/2016	200,000	USD	210,000	1.07
								210,000	1.07

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Corporate Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
PERU					GTL TRADE FINANCE 5.893%				
BANCO DE CREDITO					29/04/2024	150,000	USD	152,762	0.78
5.375% 16/09/2020	100,000	USD	108,900	0.56	PETROBRAS GLOBAL FINANCE				
BANCO INTERNAC DEL PERU					6.25% 17/03/2024	100,000	USD	105,397	0.54
5.75% 07/10/2020	200,000	USD	216,438	1.10				718,146	3.67
CORP FINANCIERA DE DESARROLLO					CHINA				
3.25% 15/07/2019	200,000	USD	200,496	1.02	GRUPO AVAL 4.75%				
SOUTHERN COPPER 5.25%					26/09/2022	400,000	USD	397,058	2.03
08/11/2042	100,000	USD	94,535	0.48				397,058	2.03
SOUTHERN COPPER 6.75%					COLOMBIA				
16/04/2040	150,000	USD	167,444	0.86	BANCOLOMBIA 5.95%				
			787,813	4.02	03/06/2021	300,000	USD	329,015	1.68
RUSSIAN FEDERATION								329,015	1.68
ALFA BANK 7.875% 25/09/2017	100,000	USD	104,500	0.53	INDONESIA				
RUSSIAN RAILWAYS 5.739%					ADARO INDONESIA 7.625%				
03/04/2017	100,000	USD	102,485	0.52	22/10/2019	100,000	USD	104,023	0.53
SBERBANK 5.5% VRN								104,023	0.53
26/02/2024	200,000	USD	181,000	0.93	ISRAEL				
			387,985	1.98	B COMMUNICATIONS 7.375%				
TURKEY					15/02/2021	300,000	USD	320,250	1.64
TURKIYE GARANTI BANKASI								320,250	1.64
4.75% 17/10/2019	200,000	USD	199,729	1.02	MEXICO				
TURKIYE HALK BANKASI					FRESNILLO 5.5% 13/11/2023	400,000	USD	416,148	2.13
3.875% 05/02/2020	200,000	USD	189,044	0.97				416,148	2.13
TURKIYE VAKIFLAR BANKASI					PERU				
5.75% 24/04/2017	200,000	USD	209,533	1.07	BANCO DE CREDITO 4.25%				
			598,306	3.06	01/04/2023	50,000	USD	49,797	0.25
UNITED ARAB EMIRATES					BBVA BANCO CONTINENTAL				
DP WORLD SUKUK 6.25%					5% 26/08/2022	100,000	USD	104,251	0.53
02/07/2017	300,000	USD	329,126	1.68	EL FONDO MIVIVIENDA 3.375%				
			329,126	1.68	02/04/2019	150,000	USD	150,583	0.78
VENEZUELA								304,631	1.56
PETROLEOS DE VENEZUELA					RUSSIAN FEDERATION				
8.5% 02/11/2017	115,000	USD	91,741	0.47	VIMPELCOM 7.748%				
			91,741	0.47	02/02/2021	200,000	USD	205,750	1.05
TOTAL BONDS			11,310,387	57.77				205,750	1.05
TOTAL TRANSFERABLE SECURITIES					TURKEY				
ADMITTED TO AN OFFICIAL STOCK			11,310,387	57.77	AKBANK 6.5% 09/03/2018	350,000	USD	377,529	1.92
EXCHANGE LISTING					TURKIYE IS BANKASI 3.75%				
					10/10/2018	200,000	USD	195,586	0.99
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					TURKIYE VAKIFLAR BANKASI				
MARKET					3.75% 15/04/2018	200,000	USD	195,128	1.00
BONDS								768,243	3.91
BARBADOS					VENEZUELA				
COLUMBUS INTERNATIONAL					PETROLEOS DE VENEZUELA				
7.375% 30/03/2021	200,000	USD	209,875	1.07	5.25% 12/04/2017	5,000	USD	3,478	0.02
			209,875	1.07				3,478	0.02
BRAZIL					TOTAL BONDS			3,776,617	19.29
CAIXA ECONOMICA FEDERAL					TOTAL TRANSFERABLE SECURITIES			3,776,617	19.29
4.5% 03/10/2018	450,000	USD	459,987	2.35	TRADED ON ANOTHER REGULATED MARKET				

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Corporate Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 28/11/2014	200,000	USD	200,000	1.01
US (GOVT) 0% 05/02/2015	150,000	USD	149,998	0.77
US (GOVT) 0% 19/02/2015	50,000	USD	50,000	0.26
			399,998	2.04
TOTAL TREASURY BILLS			399,998	2.04
TOTAL OTHER TRANSFERABLE SECURITIES			399,998	2.04
TOTAL INVESTMENTS			15,487,002	79.10
OTHER NET ASSETS LESS LIABILITIES			4,090,836	20.90
TOTAL NET ASSETS			19,577,838	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Investment Grade Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRALIA									
CNOOC CURTIS FUNDING 4.5%					INDONESIA (GOVT) 6.625%				
03/10/2023	200,000	USD	208,092	0.47	17/02/2037	100,000	USD	113,699	0.26
			208,092	0.47				3,253,010	7.39
BRAZIL					KAZAKHSTAN				
BANCO VOTORANTIM 5.25%					DEVELOPMENT BANK OF KAZ-				
11/02/2016	600,000	USD	623,736	1.41	AKHSTAN 4.125% 10/12/2022	450,000	USD	426,098	0.97
BRAZIL (GOVT) 0%								426,098	0.97
01/01/2016	134	BRL	47,378	0.11	MEXICO				
BRAZIL (GOVT) 0%					MEXICO (GOVT) 3.5%				
01/07/2015	170	BRL	64,101	0.15	21/01/2021	275,000	USD	280,723	0.64
BRAZIL (GOVT) 5.625%					MEXICO (GOVT) 4.75%				
07/01/2041	340,000	USD	353,090	0.80	08/03/2044	12,000	USD	11,961	0.03
BRAZIL (GOVT) 8.25%					MEXICO (GOVT) 6.05%				
20/01/2034	180,000	USD	243,407	0.55	11/01/2040	1,010,000	USD	1,194,416	2.71
BRAZIL (GOVT) 10%					MEXICO (GOVT) 8%				
01/01/2017	720	BRL	280,526	0.64	07/12/2023	4,200	MXN	35,553	0.08
			1,612,238	3.66	MEXICO (GOVT) 8.5%				
CHILE					13/12/2018	80,000	MXN	674,284	1.53
BANCO DEL ESTADO DE CHILE								2,196,937	4.99
3.875% 08/02/2022	250,000	USD	251,307	0.58	PANAMA				
EMPRESA NACIONAL DE PETROLEO					PANAMA (GOVT) 5.2%				
5.25% 10/08/2020	150,000	USD	160,520	0.36	30/01/2020	530,000	USD	584,246	1.33
			411,827	0.94				584,246	1.33
CHINA					PERU				
SINOPEC CAPITAL 3.125%					PERU (GOVT) 7.35%				
24/04/2023	200,000	USD	188,472	0.43	21/07/2025	200,000	USD	261,598	0.59
SINOPEC GROUP OVERSEAS					PERU (GOVT) 8.75%				
4.375% 17/10/2023	475,000	USD	490,542	1.11	21/11/2033	150,000	USD	228,956	0.52
STATE GRID OVERSEAS INVESTMENT								490,554	1.11
4.125% 07/05/2024	200,000	USD	205,398	0.47	PHILIPPINES				
			884,412	2.01	PHILIPPINES (GOVT) 7.75%				
COLOMBIA					14/01/2031	135,000	USD	187,348	0.43
COLOMBIA (GOVT) 4.375%					PSALM 7.25% 27/05/2019	1,000,000	USD	1,185,410	2.69
12/07/2021	600,000	USD	637,026	1.45				1,372,758	3.12
COLOMBIA (GOVT) 6.125%					POLAND				
18/01/2041	440,000	USD	517,264	1.17	POLAND (GOVT) 5.25%				
COLOMBIA (GOVT) 12%					25/10/2020	4,762,000	PLN	1,657,488	3.76
22/10/2015	1,240,000,000	COP	658,573	1.50	POLAND (GOVT) 5.5%				
			1,812,863	4.12	25/04/2015	5,050,000	PLN	1,557,910	3.54
INDONESIA								3,215,398	7.30
INDONESIA (GOVT) 3.375%					ROMANIA				
15/04/2023	1,500,000	USD	1,398,713	3.18	ROMANIA (GOVT) 6.75%				
INDONESIA (GOVT) 4.875%					07/02/2022	280,000	USD	332,123	0.75
05/05/2021	1,670,000	USD	1,740,598	3.95				332,123	0.75
					SOUTH AFRICA				
					SOUTH AFRICA (GOVT) 5.875%				
					30/05/2022	750,000	USD	829,496	1.88
					SOUTH AFRICA (GOVT) 7%				
					28/02/2031	19,400,000	ZAR	1,460,377	3.32
					SOUTH AFRICA (GOVT) 7.75%				
					28/02/2023	6,750,000	ZAR	583,655	1.33

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Investment Grade Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SOUTH AFRICA (GOVT) 8%					MALAYSIA (GOVT) 4.24%				
21/12/2018	3,250,000	ZAR	292,554	0.66	07/02/2018	1,040,000	MYR	323,730	0.74
			3,166,082	7.19				2,864,428	6.51
THAILAND					MEXICO				
THAILAND (GOVT) 3.58%					MEXICO (GOVT) 4%				
17/12/2027	14,000,000	THB	430,062	0.98	02/10/2023	100,000	USD	103,552	0.24
THAILAND (GOVT) 3.65%					MEXICO (GOVT) 5.55%				
17/12/2021	21,150,000	THB	670,848	1.52	21/01/2045	910,000	USD	1,014,372	2.30
			1,100,910	2.50				1,117,924	2.54
TURKEY					PERU				
TURKEY (GOVT) 5.125%					EL FONDO MIVIVIENDA 3.5%				
25/03/2022	1,900,000	USD	1,965,293	4.46	31/01/2023	150,000	USD	142,781	0.32
TURKEY (GOVT) 6.75%					PERU (GOVT) 7.84%				
30/05/2040	130,000	USD	147,632	0.34	12/08/2020	1,695,000	PEN	668,101	1.52
TURKEY (GOVT) 7%								810,882	1.84
11/03/2019	500,000	USD	563,450	1.28	POLAND				
TURKEY (GOVT) 7.1%					POLAND (GOVT) 2.5%				
08/03/2023	800,000	TRY	297,641	0.68	25/07/2018	1,411,000	PLN	430,970	0.98
TURKEY (GOVT) 9%					POLAND (GOVT) 3.75%				
08/03/2017	5,050,000	TRY	2,193,178	4.98	25/04/2018	1,300,000	PLN	414,145	0.94
TURKIYE HALK BANKASI								845,115	1.92
3.875% 05/02/2020	200,000	USD	189,044	0.43	TOTAL BONDS			5,853,457	13.30
			5,356,238	12.17	TOTAL TRANSFERABLE SECURITIES			5,853,457	13.30
URUGUAY					TRADED ON ANOTHER REGULATED MARKET				
URUGUAY (GOVT) 7.625%					OTHER TRANSFERABLE SECURITIES				
21/03/2036	250,000	USD	333,083	0.76	TREASURY BILLS				
			333,083	0.76	UNITED STATES				
TOTAL BONDS			26,756,869	60.78	US (GOVT) 0% 13/11/2014	2,000,000	USD	2,000,004	4.54
TOTAL TRANSFERABLE SECURITIES								2,000,004	4.54
ADMITTED TO AN OFFICIAL STOCK					TOTAL TREASURY BILLS			2,000,004	4.54
EXCHANGE LISTING			26,756,869	60.78	TOTAL OTHER TRANSFERABLE SECURITIES			2,000,004	4.54
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					TOTAL INVESTMENTS			34,610,330	78.62
MARKET					OTHER NET ASSETS LESS LIABILITIES			9,414,529	21.38
BONDS					TOTAL NET ASSETS			44,024,859	100.00
CHINA									
MEGA ADVANCE INVESTMENTS									
5% 12/05/2021	200,000	USD	215,108	0.49					
			215,108	0.49					
MALAYSIA									
MALAYSIA (GOVT) 3.314%									
31/10/2017	3,800,000	MYR	1,150,847	2.62					
MALAYSIA (GOVT) 3.418%									
15/08/2022	100,000	MYR	29,531	0.07					
MALAYSIA (GOVT) 3.492%									
31/03/2020	3,000,000	MYR	902,867	2.05					
MALAYSIA (GOVT) 3.835%									
12/08/2015	1,200,000	MYR	367,369	0.83					
MALAYSIA (GOVT) 4.16%									
15/07/2021	290,000	MYR	90,084	0.20					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Local Currency Rates
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					TURKEY				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TURKEY (GOVT) 7.1% 08/03/2023	4,200,000	TRY	1,562,616	3.78
BONDS					TURKEY (GOVT) 9% 27/01/2016	1,830,000	TRY	796,814	1.92
BRAZIL					TURKEY (GOVT) 9% 08/03/2017	2,750,000	TRY	1,194,305	2.88
BRAZIL (GOVT) 0% 01/01/2016	552	BRL	195,171	0.47				3,553,735	8.58
BRAZIL (GOVT) 10% 01/01/2015	1,000	BRL	405,854	0.98	TOTAL BONDS				
BRAZIL (GOVT) 10% 01/01/2017	8,650	BRL	3,370,202	8.15	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
BRAZIL (GOVT) 10% 01/01/2023	2,000	BRL	720,022	1.74				21,362,023	51.59
			4,691,249	11.34	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
INDONESIA					BONDS				
INDONESIA (GOVT) 6.625% 15/05/2023	1,750,000,000	IDR	113,171	0.27	INDONESIA				
			113,171	0.27	INDONESIA (GOVT) 11% 15/11/2020	49,372,000,000	IDR	4,549,740	10.99
MEXICO								4,549,740	10.99
MEXICO (GOVT) 8% 11/06/2020	46,700	MXN	391,716	0.95	MALAYSIA				
MEXICO (GOVT) 8.5% 18/11/2038	196,200	MXN	1,733,029	4.18	MALAYSIA (GOVT) 3.26% 01/03/2018	2,500,000	MYR	755,037	1.82
MEXICO (GOVT) 10% 05/12/2024	49,454	MXN	477,517	1.15	MALAYSIA (GOVT) 4.378% 29/11/2019	13,250,000	MYR	4,164,511	10.06
			2,602,262	6.28				4,919,548	11.88
POLAND					PERU				
POLAND (GOVT) 4.75% 25/04/2017	8,500,000	PLN	2,743,904	6.62	PERU (GOVT) 7.84% 12/08/2020	2,481,000	PEN	977,911	2.36
POLAND (GOVT) 5.5% 25/10/2019	1,087,000	PLN	377,394	0.91				977,911	2.36
POLAND (GOVT) 5.75% 25/10/2021	2,500,000	PLN	900,916	2.18	PHILIPPINES				
			4,022,214	9.71	PHILIPPINES (GOVT) 6.25% 14/01/2036	10,000,000	PHP	240,946	0.58
ROMANIA								240,946	0.58
ROMANIA (GOVT) 5.85% 26/04/2023	1,800,000	RON	579,206	1.40	RUSSIAN FEDERATION				
			579,206	1.40	RUSSIA (GOVT) 7.5% 27/02/2019	61,000,000	RUB	1,455,287	3.51
RUSSIAN FEDERATION								1,455,287	3.51
RUSSIA (GOVT) 7% 25/01/2023	23,300,000	RUB	516,396	1.25	TOTAL BONDS				
			516,396	1.25	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SOUTH AFRICA								12,143,432	29.32
SOUTH AFRICA (GOVT) 7.75% 28/02/2023	4,600,000	ZAR	397,750	0.96	OTHER TRANSFERABLE SECURITIES				
SOUTH AFRICA (GOVT) 10.5% 21/12/2026	26,640,000	ZAR	2,745,807	6.63	BONDS				
			3,143,557	7.59	COLOMBIA				
THAILAND					COLOMBIA (GOVT) 7.25% 15/06/2016	8,000,000,000	COP	4,095,371	9.89
THAILAND (GOVT) 3.625% 16/06/2023	68,000,000	THB	2,140,233	5.17				4,095,371	9.89
			2,140,233	5.17	TOTAL BONDS				
								4,095,371	9.89

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Local Currency Rates
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
TOTAL OTHER TRANSFERABLE SECURITIES			4,095,371	9.89
TOTAL INVESTMENTS			37,600,826	90.80
OTHER NET ASSETS LESS LIABILITIES			3,810,442	9.20
TOTAL NET ASSETS			41,411,268	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					MEXICO				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					MEXICO (GOVT) 2% 09/06/2022	390,900	MXN	14,670,517	0.93
BONDS					MEXICO (GOVT) 4% 13/06/2019	45	MXN	1,924	0.00
BRAZIL					MEXICO (GOVT) 4.5%				
BANCO NAC DESEN 3.375%					04/12/2025	99,885	MXN	4,548,768	0.29
26/09/2016	4,000,000	USD	4,104,280	0.26	MEXICO (GOVT) 5% 16/06/2016	15,281	MXN	639,314	0.04
BRAZIL (GOVT) 0% 01/01/2015	50,000	BRL	19,866,152	1.26	MEXICO (GOVT) 6.25%				
BRAZIL (GOVT) 0% 01/07/2015	740	BRL	279,029	0.02	16/06/2016	1,850,000	MXN	14,378,971	0.91
BRAZIL (GOVT) 0% 01/01/2016	19,297	BRL	6,822,840	0.43	MEXICO (GOVT) 6.5%				
BRAZIL (GOVT) 0% 01/01/2017	19,000	BRL	5,949,286	0.38	10/06/2021	1,280,000	MXN	9,949,885	0.63
BRAZIL (GOVT) 10%					14/12/2017	727,000	MXN	5,910,216	0.37
01/01/2015	51,400	BRL	20,860,892	1.31	MEXICO (GOVT) 8% 11/06/2020	1,574,900	MXN	13,210,151	0.83
BRAZIL (GOVT) 10%					MEXICO (GOVT) 8.5%				
01/01/2017	156,500	BRL	60,975,350	3.84	13/12/2018	4,028,173	MXN	33,951,648	2.14
BRAZIL (GOVT) 10% 01/01/2021	16,000	BRL	5,880,888	0.37	MEXICO (GOVT) 10%				
BRAZIL (GOVT) 6% 15/05/2017	2,425	BRL	2,477,063	0.16	05/12/2024	1,110,000	MXN	10,717,913	0.68
PETROBRAS GLOBAL FINANCE 2%								107,979,307	6.82
20/05/2016	6,350,000	USD	6,352,191	0.40	PERU				
			133,567,971	8.43	PERU (GOVT) 6.9%				
CHILE					12/08/2037	14,850,000	PEN	5,210,898	0.33
CHILE (GOVT) 5.5% 05/08/2020	425,000,000	CLP	754,274	0.05	PERU (GOVT) 7.84%				
			754,274	0.05	12/08/2020	8,625,000	PEN	3,394,830	0.21
CHINA					PERU (GOVT) 9.91%				
CNOOC FINANCE 1.125%					05/05/2015	2,000,000	PEN	717,148	0.05
09/05/2016	1,900,000	USD	1,899,136	0.12				9,322,876	0.59
			1,899,136	0.12	POLAND				
COLOMBIA					POLAND (GOVT) 3%				
COLOMBIA (GOVT) 8.25%					24/08/2016	14,565,000	PLN	5,852,421	0.37
22/12/2014	7,800,000	USD	7,932,795	0.50	POLAND (GOVT) 3.25%				
COLOMBIA (GOVT) B 7%					25/07/2019	25,000,000	PLN	7,869,302	0.50
11/09/2019	54,000,000,000	COP	27,797,033	1.76	POLAND (GOVT) 3.25%				
			35,729,828	2.26	25/07/2025	18,000,000	PLN	5,546,057	0.35
INDONESIA					POLAND (GOVT) 4.75%				
INDONESIA (GOVT) 10%					25/04/2017	13,000,000	PLN	4,196,559	0.27
15/09/2024	10,000,000,000	IDR	897,165	0.06	POLAND (GOVT) 5%				
INDONESIA (GOVT) 11%					25/04/2016	53,500,000	PLN	16,930,365	1.07
15/09/2025	7,870,000,000	IDR	752,730	0.05	POLAND (GOVT) 5.25%				
INDONESIA (GOVT) 11.5%					25/10/2020	17,000,000	PLN	5,917,115	0.37
15/09/2019	18,500,000,000	IDR	1,711,261	0.11	POLAND (GOVT) 5.5%				
INDONESIA (GOVT) 6.625%					25/04/2015	25,500,000	PLN	7,866,672	0.50
15/05/2033	189,750,000,000	IDR	12,270,993	0.78	POLAND (GOVT) 5.75%				
INDONESIA (GOVT) 7.375%					23/09/2022	6,300,000	PLN	2,294,853	0.14
15/09/2016	9,806,000,000	IDR	801,714	0.05	POLAND (GOVT) 5.75%				
INDONESIA (GOVT) 7.875%					25/10/2021	7,200,000	PLN	2,594,637	0.16
15/04/2019	110,948,000,000	IDR	8,976,772	0.57	POLAND (GOVT) 6.25%				
INDONESIA (GOVT) 8.375%					24/10/2015	10,000,000	PLN	3,159,291	0.20
15/03/2024	287,620,000,000	IDR	23,444,512	1.47				62,227,272	3.93
			48,855,147	3.09	ROMANIA				
					ROMANIA (GOVT) 5.9%				
					26/07/2017	40,850,000	RON	12,595,168	0.80
								12,595,168	0.80

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SOUTH AFRICA					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
SOUTH AFRICA (GOVT) 6.25% 31/03/2036	80,600,000	ZAR	5,361,979	0.34				742,422,810	46.91
SOUTH AFRICA (GOVT) 6.75% 31/03/2021	105,000,000	ZAR	8,762,585	0.55	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SOUTH AFRICA (GOVT) 7% 28/02/2031	54,000,000	ZAR	4,064,966	0.26	BONDS				
SOUTH AFRICA (GOVT) 7.25% 15/01/2020	164,636,000	ZAR	14,262,017	0.90	INDONESIA				
SOUTH AFRICA (GOVT) 7.75% 28/02/2023	159,000,000	ZAR	13,748,312	0.87	INDONESIA (GOVT) 8.25% 15/07/2021	29,000,000,000	IDR	2,363,149	0.15
SOUTH AFRICA (GOVT) 8.25% 15/09/2017	482,210,000	ZAR	43,873,182	2.77	INDONESIA (GOVT) 9.5% 15/06/2015	40,410,000,000	IDR	3,370,213	0.21
SOUTH AFRICA (GOVT) 8.75% 21/12/2014	95,250,000	ZAR	8,475,317	0.54	INDONESIA (GOVT) 10% 15/07/2017	7,000,000,000	IDR	605,392	0.04
SOUTH AFRICA (GOVT) 10.5% 21/12/2026	33,850,000	ZAR	3,488,948	0.22	INDONESIA (GOVT) 10.25% 15/07/2022	30,000,000,000	IDR	2,707,091	0.17
			102,037,306	6.45	INDONESIA (GOVT) 10.75% 15/05/2016	20,000,000,000	IDR	1,721,412	0.11
THAILAND					INDONESIA (GOVT) 11% 15/10/2014	5,000,000,000	IDR	411,102	0.03
THAILAND (GOVT) 3.625% 22/05/2015	230,000,000	THB	7,161,813	0.45	INDONESIA (GOVT) 11% 15/11/2020	20,500,000,000	IDR	1,889,121	0.12
THAILAND (GOVT) 3.625% 16/06/2023	124,000,000	THB	3,902,778	0.25	INDONESIA (GOVT) 12.9% 15/06/2022	5,000,000,000	IDR	512,054	0.03
THAILAND (GOVT) 3.875% 13/06/2019	338,000,000	THB	10,862,491	0.69				13,579,534	0.86
THAILAND (GOVT) 4.125% 18/11/2016	340,000,000	THB	10,853,366	0.69	MALAYSIA				
THAILAND (GOVT) 5.125% 13/03/2018	62,000,000	THB	2,060,322	0.13	MALAYSIA (GOVT) 3.26% 01/03/2018	39,300,000	MYR	11,869,187	0.75
THAILAND (GOVT) 5.4% 27/07/2016	90,000,000	THB	2,925,715	0.18	MALAYSIA (GOVT) 3.418% 15/08/2022	35,000,000	MYR	10,335,802	0.65
THAILAND (GOVT) 5.5% 13/03/2023	90,000,000	THB	3,219,627	0.20	MALAYSIA (GOVT) 3.492% 31/03/2020	46,000,000	MYR	13,843,960	0.88
			40,986,112	2.59	MALAYSIA (GOVT) 3.654% 31/10/2019	20,000,000	MYR	6,089,925	0.38
TURKEY					MALAYSIA (GOVT) 4.012% 15/09/2017	60,095,000	MYR	18,560,846	1.18
TURKEY (GOVT) 6.3% 14/02/2018	46,500,000	TRY	18,520,998	1.17	MALAYSIA (GOVT) 4.16% 15/07/2021	29,000,000	MYR	9,008,387	0.57
TURKEY (GOVT) 7% 26/09/2016	23,960,000	USD	26,263,755	1.67	MALAYSIA (GOVT) 4.181% 15/07/2024	18,100,000	MYR	5,640,574	0.36
TURKEY (GOVT) 7.1% 08/03/2023	44,852,000	TRY	16,687,253	1.05	MALAYSIA (GOVT) 4.378% 29/11/2019	38,500,000	MYR	12,100,654	0.75
TURKEY (GOVT) 9.5% 12/01/2022	25,600,000	TRY	11,100,666	0.70				87,449,335	5.52
TURKEY (GOVT) 10% 17/06/2015	43,000,000	TRY	18,912,892	1.19	PHILIPPINES				
TURKEY (GOVT) 10.4% 27/03/2019	44,000,000	TRY	19,836,364	1.25	PHILIPPINES (GOVT) 6.25% 14/01/2036	48,000,000	PHP	1,156,540	0.07
			111,321,928	7.03				1,156,540	0.07
UNITED STATES					POLAND				
US (GOVT) 2.375% 31/10/2014	75,000,000	USD	75,146,485	4.75	POLAND (GOVT) 2.5% 25/07/2018	92,684,000	PLN	28,309,006	1.79
			75,146,485	4.75				28,309,006	1.79
TOTAL BONDS									
			742,422,810	46.91					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Emerging Markets Local Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
SOUTH AFRICA				
SOUTH AFRICA (GOVT) 13.5%				
15/09/2015	80,000,000	ZAR	7,519,713	0.48
SOUTH AFRICA (GOVT) 13.5%				
15/09/2016	80,000,000	ZAR	7,914,642	0.50
			15,434,355	0.98
THAILAND				
THAILAND (GOVT) 2.8%				
10/10/2017	364,700,000	THB	11,304,856	0.71
THAILAND (GOVT) 3.25%				
16/06/2017	678,000,000	THB	21,316,487	1.35
THAILAND (GOVT) 4.5%				
09/04/2024	150,000,000	THB	5,008,682	0.32
			37,630,025	2.38
TOTAL BONDS			183,558,795	11.60
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			183,558,795	11.60
OTHER TRANSFERABLE SECURITIES				
BONDS				
MALAYSIA				
MALAYSIA (GOVT) 3.48%				
15/03/2023	7,500,000	MYR	2,220,965	0.14
			2,220,965	0.14
TOTAL BONDS			2,220,965	0.14
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 09/10/2014	55,000,000	USD	54,999,779	3.47
US (GOVT) 0% 16/10/2014	65,000,000	USD	65,000,064	4.11
US (GOVT) 0% 30/10/2014	50,000,000	USD	50,000,250	3.16
US (GOVT) 0% 06/11/2014	25,000,000	USD	24,999,975	1.58
US (GOVT) 0% 13/11/2014	43,000,000	USD	43,000,086	2.72
US (GOVT) 0% 15/01/2015	50,000,000	USD	49,999,800	3.16
US (GOVT) 0% 05/02/2015	60,000,000	USD	59,999,220	3.79
US (GOVT) 0% 12/02/2015	23,000,000	USD	22,999,471	1.45
US (GOVT) 0% 19/02/2015	17,100,000	USD	17,099,915	1.08
TOTAL TREASURY BILLS			388,098,560	24.52
TOTAL OTHER TRANSFERABLE SECURITIES			390,319,525	24.66
TOTAL INVESTMENTS			1,316,301,130	83.16
OTHER NET ASSETS LESS LIABILITIES			266,489,112	16.84
TOTAL NET ASSETS			1,582,790,242	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Government Bond (launched as at 25 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					GREAT BRITAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					UK (GOVT) 2.25% 07/09/2023	6,020,000	GBP	9,710,332	1.84
BONDS					UK (GOVT) 3.25% 22/01/2044	7,390,000	GBP	12,411,291	2.36
AUSTRALIA					UK (GOVT) 3.75% 07/09/2020	6,300,000	GBP	11,256,478	2.14
AUSTRALIA (GOVT) 2.75% 21/04/2024	5,540,000	AUD	4,557,782	0.87	UK (GOVT) 4% 07/09/2016	5,230,000	GBP	8,992,971	1.71
AUSTRALIA (GOVT) 3.25% 21/04/2029	10,120,000	AUD	8,274,407	1.57	UK (GOVT) 4% 22/01/2060	3,330,000	GBP	6,706,497	1.27
AUSTRALIA (GOVT) 3.25% 21/10/2018	11,885,000	AUD	10,542,395	2.00	UK (GOVT) 4.25% 07/03/2036	7,270,000	GBP	14,185,284	2.69
AUSTRALIA (GOVT) 4.75% 15/06/2016	16,900,000	AUD	15,312,516	2.90	UK (GOVT) 4.25% 07/12/2027	7,685,000	GBP	14,699,892	2.79
AUSTRALIA (GOVT) 5.75% 15/05/2021	8,150,000	AUD	8,210,177	1.56				77,962,745	14.80
AUSTRALIA (GOVT) 5.75% 15/07/2022	5,670,000	AUD	5,779,293	1.10					
			52,676,570	10.00	ITALY				
BELGIUM					ITALY (GOVT) 2.25% 15/05/2016	9,405,000	EUR	12,241,271	2.32
BELGIUM (GOVT) 2.25% 22/06/2023	3,357,000	EUR	4,668,196	0.89	ITALY (GOVT) 4.25% 01/02/2019	5,510,000	EUR	7,951,822	1.51
BELGIUM (GOVT) 3.5% 28/06/2017	2,675,000	EUR	3,704,255	0.70	ITALY (GOVT) 4.25% 01/03/2020	5,490,000	EUR	8,056,497	1.53
BELGIUM (GOVT) 3.75% 22/06/2045	802,000	EUR	1,318,452	0.25	ITALY (GOVT) 4.5% 01/05/2023	5,680,000	EUR	8,524,424	1.62
			9,690,903	1.84	ITALY (GOVT) 4.75% 01/09/2028	7,390,000	EUR	11,309,111	2.15
CANADA					ITALY (GOVT) 5% 01/08/2039	2,605,000	EUR	4,114,560	0.78
CANADA (GOVT) 1% 01/05/2016	12,265,000	CAD	10,959,261	2.08				52,197,685	9.91
CANADA (GOVT) 1.75% 01/09/2019	10,125,000	CAD	9,113,044	1.73	JAPAN				
CANADA (GOVT) 3.5% 01/12/2045	4,600,000	CAD	4,845,384	0.92	JAPAN (GOVT) 0.1% 15/06/2016	549,500,000	JPY	5,012,099	0.95
			24,917,689	4.73	JAPAN (GOVT) 0.2% 20/03/2019	812,200,000	JPY	7,421,011	1.41
DENMARK					JAPAN (GOVT) 0.9% 20/03/2022	445,600,000	JPY	4,236,643	0.8
DENMARK (GOVT) 1.5% 15/11/2023	15,900,000	DKK	2,837,578	0.54	JAPAN (GOVT) 1.7% 20/03/2044	316,500,000	JPY	2,943,425	0.56
DENMARK (GOVT) 2.5% 15/11/2016	3,810,000	DKK	681,361	0.13	JAPAN (GOVT) 1.9% 20/09/2030	654,700,000	JPY	6,743,001	1.28
			3,518,939	0.67				26,356,179	5.00
FRANCE					NETHERLANDS				
FRANCE (GOVT) 0.25% 25/11/2016	2,805,000	EUR	3,563,401	0.68	NETHERLANDS (GOVT) 1.25% 15/01/2019	1,625,000	EUR	2,148,841	0.41
FRANCE (GOVT) 1% 25/05/2019	6,035,000	EUR	7,887,570	1.50	NETHERLANDS (GOVT) 2% 15/07/2024	3,485,000	EUR	4,771,129	0.90
FRANCE (GOVT) 2.25% 25/05/2024	6,070,000	EUR	8,409,799	1.59				6,919,970	1.31
FRANCE (GOVT) 4% 25/10/2038	1,890,000	EUR	3,181,615	0.60	SPAIN				
			23,042,385	4.37	SPAIN (GOVT) 2.75% 30/04/2019	14,800,000	EUR	20,305,646	3.84
					SPAIN (GOVT) 3.3% 30/07/2016	12,270,000	EUR	16,345,761	3.10
					SPAIN (GOVT) 4.4% 31/10/2023	6,540,000	EUR	9,941,868	1.89
					SPAIN (GOVT) 5.15% 31/10/2028	5,720,000	EUR	9,203,127	1.75
					SPAIN (GOVT) 5.15% 31/10/2044	2,875,000	EUR	4,745,022	0.90
								60,541,424	11.48

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Government Bond (launched as at 25 June 2014)
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SWEDEN					TOTAL TREASURY BILLS				
SWEDEN (GOVT) 1.5%								122,215,315	23.20
13/11/2023	57,400,000	SEK	8,064,778	1.53	TOTAL OTHER TRANSFERABLE SECURITIES				
SWEDEN (GOVT) 2.5%								122,215,315	23.20
12/05/2025	47,200,000	SEK	7,196,258	1.37	TOTAL INVESTMENTS				
SWEDEN (GOVT) 3.75%								512,735,162	97.32
12/08/2017	68,800,000	SEK	10,479,869	1.99	OTHER NET ASSETS LESS LIABILITIES				
			25,740,905	4.89				14,117,609	2.68
TOTAL BONDS			363,565,394	69.00	TOTAL NET ASSETS				
								526,852,771	100.00
COLLECTIVE INVESTMENT SCHEMES									
IRELAND									
HSBC GLOBAL LIQUIDITY FUND	3,000,000	USD	3,000,000	0.57					
			3,000,000	0.57					
TOTAL COLLECTIVE INVESTMENT SCHEMES			3,000,000	0.57					
TOTAL TRANSFERABLE SECURITIES									
ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			366,565,394	69.57					
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
BONDS									
CANADA									
CANADA (GOVT) 2.5%									
01/06/2024	9,645,000	CAD	8,901,052	1.69					
			8,901,052	1.69					
GREAT BRITAIN									
UK (GOVT) 1.25% 22/07/2018	9,390,000	GBP	15,053,401	2.86					
			15,053,401	2.86					
TOTAL BONDS			23,954,453	4.55					
TOTAL TRANSFERABLE SECURITIES									
TRADED ON ANOTHER REGULATED MARKET			23,954,453	4.55					
OTHER TRANSFERABLE SECURITIES									
TREASURY BILLS									
UNITED STATES									
US (GOVT) 0.25% 15/05/2016	22,800,000	USD	22,741,664	4.32					
US (GOVT) 0.25% 31/05/2015	10,000,000	USD	10,013,086	1.89					
US (GOVT) 0.875% 15/04/2017	18,370,000	USD	18,374,664	3.49					
US (GOVT) 1% 31/05/2018	14,925,000	USD	14,706,664	2.79					
US (GOVT) 1.375% 31/05/2020	18,900,000	USD	18,315,650	3.48					
US (GOVT) 2.5% 15/05/2024	9,300,000	USD	9,318,527	1.77					
US (GOVT) 3.375% 15/05/2044	11,110,000	USD	11,515,124	2.19					
US (GOVT) 3.5% 15/02/2018	13,470,000	USD	14,455,257	2.74					
US (GOVT) 6.125% 15/11/2027	2,015,000	USD	2,774,679	0.53					
			122,215,315	23.20					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global High Income Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRALIA									
CNOOC CURTIS FUNDING 4.5%					PETROBRAS INTERNATIONAL FINANCE 7.875% 15/03/2019	350,000	USD	401,573	0.03
03/10/2023	1,300,000	USD	1,352,598	0.09	PETROBRAS INTERNATIONAL FINANCE 8.375% 10/12/2018	1,700,000	USD	2,002,039	0.13
			1,352,598	0.09				51,988,545	3.49
AUSTRIA					CANADA				
ERSTE GROUP BANK 6.375%					CNOOC FINANCE 4.25%				
VRN 28/03/2023	1,000,000	USD	1,052,500	0.07	30/04/2024	2,650,000	USD	2,694,175	0.19
JBS INVESTMENTS 7.75%					HARVEST OPERATIONS CORP				
28/10/2020	7,500,000	USD	8,001,563	0.54	2.125% 14/05/2018	500,000	USD	497,858	0.03
			9,054,063	0.61	VP II ESCROW CORP 7.5%				
BRAZIL					15/07/2021	150,000	USD	160,969	0.01
BANCO ABC-BRASIL 7.875%								3,353,002	0.23
08/04/2020	1,350,000	USD	1,452,938	0.10	CHILE				
BANCO BTG PACTUAL 4%					BANCO SANTANDER CHILE				
16/01/2020	3,900,000	USD	3,699,326	0.25	3.875% 20/09/2022	3,200,000	USD	3,164,080	0.21
BANCO ESTADO RIO GRANDE					CORPBANCA 3.125%				
7.375% 02/02/2022	2,650,000	USD	2,792,438	0.19	15/01/2018	6,400,000	USD	6,423,232	0.44
BANCO NAC DESEN					CORPBANCA 3.875%				
4% 14/04/2019	2,300,000	USD	2,309,085	0.16	22/09/2019	3,000,000	USD	3,014,580	0.20
BANCO VOTORANTIM 5.25%								12,601,892	0.85
11/02/2016	625,000	USD	649,725	0.04	CHINA				
BRAZIL (GOVT) 2.625%					BESTGAIN REAL ESTATE				
05/01/2023	4,125,000	USD	3,728,237	0.25	2.625% 13/03/2018	7,100,000	USD	6,867,262	0.46
BRAZIL (GOVT) 4.875%					CHINA OVERSEAS FINANCE				
22/01/2021	2,400,000	USD	2,558,280	0.17	3.95% 15/11/2022	5,800,000	USD	5,446,432	0.37
BRAZIL (GOVT) 7.125%					CHINA OVERSEAS FINANCE				
20/01/2037	4,020,000	USD	4,950,086	0.33	4.25% 08/05/2019	2,000,000	USD	2,027,710	0.14
BRAZIL (GOVT) 8.25%					CHINA OVERSEAS FINANCE				
20/01/2034	720,000	USD	973,627	0.07	5.95% 08/05/2024	2,000,000	USD	2,108,750	0.14
BRF 3.95% 22/05/2023	1,500,000	USD	1,412,175	0.09	CHINA RESOURCES GAS				
BRF BRASIL FOODS 5.875%					4.5% 05/04/2022	550,000	USD	567,166	0.04
06/06/2022	3,800,000	USD	4,112,759	0.28	CNPC GENERAL CAPITAL				
CAIXA ECONOMICA FEDERAL					3.4% 16/04/2023	3,100,000	USD	2,982,433	0.20
2.375% 06/11/2017	3,700,000	USD	3,606,816	0.24	GRUPO AVAL 5.25%				
CENTRAIS ELECTRICAS BRASIL-EIRAS 5.75% 27/10/2021	3,000,000	USD	3,035,295	0.20	01/02/2017	950,000	USD	1,004,065	0.07
GERDAU TRADE 5.75%					HUTCHISON WHAMPOA				
30/01/2021	1,900,000	USD	1,965,208	0.13	3.75% VRN PERP	6,000,000	EUR	7,733,514	0.51
GTL TRADE FINANCE 5.893%					QTEL INTERNATIONAL FINANCE				
29/04/2024	3,962,000	USD	4,034,940	0.27	3.25% 21/02/2023	2,000,000	USD	1,902,980	0.13
PETROBRAS GLOBAL FINANCE					SINOPEC CAPITAL 3.125%				
FRN 20/05/2016	1,000,000	USD	1,000,905	0.07	24/04/2023	8,000,000	USD	7,538,879	0.50
PETROBRAS INTERNATIONAL FINANCE 5.375% 27/01/2021	1,525,000	USD	1,554,516	0.10	SINOPEC GROUP OVERSEAS				
PETROBRAS INTERNATIONAL FINANCE 5.75% 20/01/2020	5,450,000	USD	5,748,577	0.39	3.9% 17/05/2022	5,700,000	USD	5,733,431	0.39
					SINOPEC GROUP OVERSEAS				
					4.375% 17/10/2023	3,050,000	USD	3,149,796	0.21
					STATE GRID OVERSEAS INVESTMENT				
					4.125% 07/05/2024	1,600,000	USD	1,643,184	0.11
					WYNN MACAU 5.25%				
					15/10/2021	2,000,000	USD	1,926,250	0.13
								50,631,852	3.40

Portfolio of Investments and Other Net Assets

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
COLOMBIA					SOCIETE GENERALE 2.5% VRN				
BANCO DAVIVIENDA 2.95%					16/09/2026	4,000,000	EUR	4,970,206	0.33
29/01/2018	4,800,000	USD	4,792,007	0.32	SOCIETE GENERALE 5%				
BANCO DE BOGOTA 5%					17/01/2024	1,500,000	USD	1,516,448	0.10
15/01/2017	2,400,000	USD	2,539,308	0.17	SOCIETE GENERALE 6% VRN				
COLOMBIA (GOVT) 2.625%					PERP	425,000	USD	390,469	0.03
15/03/2023	2,775,000	USD	2,572,661	0.17	SOLVAY FINANCE 5.425% VRN				
COLOMBIA (GOVT) 4.375%					PERP	1,850,000	EUR	2,550,265	0.17
12/07/2021	2,350,000	USD	2,495,019	0.17	VINCI 6.25% VRN PERP	2,750,000	EUR	3,652,793	0.25
COLOMBIA (GOVT) 6.125%					WENDEL 5.875% 17/09/2019	5,000,000	EUR	7,581,899	0.51
18/01/2041	3,000,000	USD	3,526,800	0.24	WPP FINANCE 2.25%				
COLOMBIA (GOVT) 8.125%					22/09/2026	1,400,000	EUR	1,771,627	0.12
21/05/2024	1,350,000	USD	1,786,435	0.12				83,318,159	5.60
			17,712,230	1.19	GABON				
COSTA RICA					GABONESE (GOVT) 6.375%				
COSTA RICA (GOVT) 4.25%					12/12/2024	3,258,000	USD	3,485,099	0.23
26/01/2023	1,910,000	USD	1,774,953	0.12				3,485,099	0.23
			1,774,953	0.12	GEORGIA				
CROATIA					GEORGIA (GOVT) 6.875%				
CROATIA (GOVT) 6.25%					12/04/2021	550,000	USD	614,196	0.04
27/04/2017	800,000	USD	852,500	0.06				614,196	0.04
CROATIA (GOVT) 6.375%					GERMANY				
24/03/2021	1,400,000	USD	1,525,174	0.10	ALLIANZ 5.625% VRN				
CROATIA (GOVT) 6.75%					17/10/2042	4,000,000	EUR	5,915,749	0.40
05/11/2019	800,000	USD	883,744	0.06	BAYER 3% VRN 01/07/2075	5,000,000	EUR	6,426,184	0.43
			3,261,418	0.22	COMMERZBANK 7.75%				
DOMINICAN REPUBLIC					16/03/2021	5,000,000	EUR	7,662,399	0.51
DOMINIC (GOVT) 7.5%					FRESENIUS FINANCE 3%				
06/05/2021	550,000	USD	622,872	0.04	01/02/2021	1,200,000	EUR	1,597,380	0.11
			622,872	0.04	GERMAN RESIDENTIAL FUNDING				
FRANCE					FRN 27/08/2024	650,000	EUR	842,083	0.06
BANQUE FEDERATIVE CREDIT					HANNOVER FINANCE 5% VRN				
MUTUEL 3% 21/05/2024	2,750,000	EUR	3,626,947	0.24	30/06/2043	3,000,000	EUR	4,319,443	0.29
BANQUE PSA FINANCE 4.875%					HANNOVER RUECKVERSICHERUNG				
25/09/2015	2,000,000	EUR	2,624,402	0.18	3.375% VRN PERP	1,400,000	EUR	1,738,971	0.12
BNP PARIBAS 4.625% VRN					HEIDELBERG CEMENT 8.5%				
PERP	3,000,000	EUR	3,797,708	0.26	31/10/2019	4,000,000	EUR	6,568,900	0.44
BPCE 2.75% VRN 08/07/2026	3,500,000	EUR	4,462,825	0.30	MUENCHENER RUECK 5.767%				
BPCE 6.117% VRN PERP	6,000,000	EUR	8,375,346	0.57	VRN PERP	5,000,000	EUR	6,873,626	0.46
CREDIT AGRICOLE 6.5% VRN					RWE 7% VRN 12/10/2072	1,000,000	USD	1,087,500	0.07
PERP	4,000,000	EUR	5,105,728	0.34	TALANX FINANZ 8.36%				
ELECTRICITE DE FRANCE 4.125%					15/06/2042	4,000,000	EUR	6,617,079	0.44
VRN PERP	4,100,000	EUR	5,451,887	0.37	TUI 4.5% 01/10/2019	2,150,000	EUR	2,772,005	0.19
GDF SUEZ 3.875% VRN PERP	4,300,000	EUR	5,582,413	0.37	UNITYMEDIA HESSEN 5.125%				
GECINA 4.75% 11/04/2019	5,000,000	EUR	7,336,039	0.49	21/01/2023	1,300,000	EUR	1,740,758	0.12
NEXANS 5.75% 02/05/2017	1,350,000	EUR	1,830,094	0.12	UNITYMEDIA HESSEN 5.5%				
NUMERICABLE 6% 15/05/2022	650,000	USD	655,281	0.04	15/01/2023	3,500,000	USD	3,528,438	0.24
NUMERICABLE 6.25%					UNITYMEDIA HESSEN 6.25%				
15/05/2024	650,000	USD	653,250	0.04	15/01/2029	2,950,000	EUR	4,159,803	0.28
ORANGE 4.25% VRN PERP	3,400,000	EUR	4,400,601	0.30	VOLKSWAGEN INTERNATIONAL				
RENAULT 4.625% 18/09/2017	2,000,000	EUR	2,757,043	0.19	FINANCE 4.625% VRN PERP	3,200,000	EUR	4,331,896	0.29
REXEL 7% 17/12/2018	2,200,000	EUR	2,971,953	0.20				66,182,214	4.45
SCOR 3.875% VRN PERP	1,000,000	EUR	1,252,935	0.08					

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
GREAT BRITAIN					INDONESIA (GOVT) 5.25% 17/01/2042	310,000	USD	300,082	0.02
ANGLO AMERICAN CAPITAL FRN 15/04/2016	600,000	USD	603,246	0.04	INDONESIA (GOVT) 5.375% 17/10/2023	800,000	USD	854,128	0.06
BARCLAYS BANK 1.5% 01/04/2022	1,600,000	EUR	2,017,026	0.14	INDONESIA (GOVT) 5.875% 13/03/2020	6,950,000	USD	7,650,246	0.51
BRITISH SKY BROADCASTING 1.5% 15/09/2021	2,250,000	EUR	2,841,971	0.19	INDONESIA (GOVT) 6.625% 17/02/2037	4,345,000	USD	4,940,222	0.33
DECO 2007-C4X FRN 27/01/2020	500,000	GBP	762,601	0.05	INDONESIA (GOVT) 6.875% 17/01/2018	1,000,000	USD	1,128,515	0.08
GREENE KING FINANCE FRN 15/03/2036	1,505,000	GBP	2,057,517	0.14	INDONESIA (GOVT) 7.75% 17/01/2038	860,000	USD	1,095,017	0.07
HEATHROW FUNDING 1.875% 23/05/2022	2,900,000	EUR	3,785,344	0.25	INDONESIA (GOVT) 8.5% 12/10/2035	400,000	USD	541,070	0.04
INEOS FINANCE 7.5% 01/05/2020	500,000	USD	535,313	0.04	INDONESIA (GOVT) 11.625% 04/03/2019	2,000,000	USD	2,669,970	0.18
INEOS FINANCE 8.375% 15/02/2019	1,500,000	USD	1,614,375	0.11	PERTAMINA 5.25% 23/05/2021	600,000	USD	620,625	0.04
LLOYDS BANK 11.875% 16/12/2021	4,000,000	EUR	6,179,616	0.41	PERTAMINA 5.625% 20/05/2043	1,200,000	USD	1,098,000	0.07
NGG FINANCE 4.25% VRN 18/06/2076	3,900,000	EUR	5,236,168	0.35				33,089,477	2.22
SSE 5.625% VRN PERP STANDARD CHARTERED 5.7% 26/03/2044	1,000,000	USD	1,057,500	0.07	IRAQ				
VEDANTA RESOURCES 6% 31/01/2019	4,300,000	USD	4,396,750	0.30	IRAQ (GOVT) 5.8% 15/01/2028	4,800,000	USD	4,320,456	0.29
VEDANTA RESOURCES 6.75% 07/06/2016	600,000	USD	628,875	0.04				4,320,456	0.29
VEDANTA RESOURCES 9.5% 18/07/2018	600,000	USD	690,375	0.05	IRELAND				
			33,464,762	2.25	AQUARIUS & INVESTMENTS ZURICH 4.25% VRN 02/10/2043	3,000,000	EUR	4,120,159	0.28
HONG KONG					BANK OF IRELAND 3.25% 15/01/2019	1,650,000	EUR	2,193,791	0.15
CITIC PACIFIC 6.375% 10/04/2020	600,000	USD	678,231	0.05	BANK OF IRELAND 4.25% VRN 11/06/2024	4,000,000	EUR	4,929,834	0.33
CITIC PACIFIC 6.875% 21/01/2018	2,400,000	USD	2,695,572	0.18	PHOSAGRO BOND FUNDING 4.204% 13/02/2018	3,300,000	USD	3,196,875	0.21
			3,373,803	0.23	SMURFIT KAPPA ACQUISITIONS 3.25% 01/06/2021	2,350,000	EUR	2,959,360	0.20
INDIA								17,400,019	1.17
ICICI BANK 4.7% 21/02/2018	1,600,000	USD	1,692,368	0.11	ISRAEL				
ICICI BANK 4.75% 25/11/2016	391,000	USD	412,235	0.03	DELEK & AVNER 2.803% 30/12/2016	500,000	USD	500,920	0.03
ICICI BANK 5% 15/01/2016	150,000	USD	156,120	0.01	DELEK & AVNER 3.839% 30/12/2018	2,900,000	USD	2,924,549	0.20
RELIANCE HOLDINGS 5.4% 14/02/2022	4,600,000	USD	5,047,258	0.34	ISRAEL ELECTRIC CORP 5.625% 21/06/2018	6,200,000	USD	6,599,931	0.44
			7,307,981	0.49	ISRAEL ELECTRIC CORP 6.875% 21/06/2023	2,700,000	USD	3,097,062	0.21
INDONESIA								13,122,462	0.88
INDONESIA (GOVT) 3.375% 15/04/2023	2,380,000	USD	2,219,291	0.15	ITALY				
INDONESIA (GOVT) 3.75% 25/04/2022	6,475,000	USD	6,272,235	0.42	ENEL 8.75% VRN 24/09/2073	500,000	USD	578,750	0.04
INDONESIA (GOVT) 4.875% 05/05/2021	3,550,000	USD	3,700,076	0.25	IFIL 5.375% 12/06/2017	2,200,000	EUR	3,129,698	0.21
					INTESA SANPAOLO 6.625% 13/09/2023	4,000,000	EUR	6,145,710	0.41
					TELECOM ITALIA 5.303% 30/05/2024	5,000,000	USD	4,931,250	0.33
					UNICREDIT 5.1875% 13/10/2015	700,000	USD	717,378	0.05
								15,502,786	1.04

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
JAPAN					PETROLEOS MEXICANOS 3.75% 16/04/2026	2,050,000	EUR	2,844,628	0.19
MIZUHO FINANCIAL GROUP (KY) 3 4.6% 27/03/2024	1,000,000	USD	1,031,970	0.07	PETROLEOS MEXICANOS 4.875% 18/01/2024	925,000	USD	971,847	0.07
			1,031,970	0.07				39,678,884	2.67
JERSEY					NETHERLANDS				
CPUK FINANCE 11.625% 28/02/2018	4,000,000	GBP	7,047,950	0.47	ABN AMRO BANK 4.31% VRN PERP	1,490,000	EUR	1,917,534	0.13
PROSECURE FUNDING 4.668% 30/06/2016	4,000,000	EUR	5,305,650	0.36	ABN AMRO BANK 7.125% 06/07/2022	5,000,000	EUR	8,264,497	0.55
			12,353,600	0.83	ACHMEA 5.125% VRN PERP	1,500,000	EUR	1,920,181	0.13
KAZAKHSTAN					AEGON 4% VRN 25/04/2044	1,050,000	EUR	1,355,527	0.09
DEVELOPMENT BANK OF KAZ- AKHSTAN 4.125% 10/12/2022	1,400,000	USD	1,325,639	0.09	ALLIANDER 3.25% VRN PERP	1,000,000	EUR	1,316,913	0.09
KAZAKHSTAN TEMIR 6.375% 06/10/2020	675,000	USD	732,115	0.05	CONSTELLUM 5.75% 15/05/2024	750,000	USD	747,656	0.05
			2,057,754	0.14	ELM 5.252% VRN PERP	5,000,000	EUR	6,619,745	0.44
LEBANON					ING BANK 5.8% 25/09/2023	650,000	USD	719,033	0.05
LEBANON (GOVT) 8.25% 12/04/2021	3,050,000	USD	3,520,722	0.24	KONINKLIJKE KPN 7% VRN 28/03/2073	1,650,000	USD	1,709,813	0.11
			3,520,722	0.24	OWENS-ILLINOIS 4.875% 31/03/2021	5,000,000	EUR	6,793,916	0.46
LUXEMBOURG					RABOBANK NEDERLAND 2.5% VRN 26/05/2026	3,800,000	EUR	4,841,105	0.33
ARCELOMITTAL 3.75% 25/02/2015	1,000,000	USD	1,008,125	0.07	RABOBANK NEDERLAND 6.875% 19/03/2020	4,000,000	EUR	6,011,528	0.40
ARCELOMITTAL 5.25% 05/08/2020	2,000,000	USD	2,098,750	0.14	SCHAEFFLER FINANCE 4.25% 15/05/2021	1,000,000	USD	987,500	0.07
ARCELOMITTAL 6.75% 25/02/2022	1,000,000	USD	1,078,125	0.07	SOLVAY FINANCE 6.375% VRN PERP	1,500,000	EUR	2,009,752	0.14
ARCELOMITTAL 7% 15/10/2039	2,400,000	USD	2,482,500	0.16	WOLTERS KLUWER 2.5% 13/05/2024	2,700,000	EUR	3,624,613	0.24
WIND ACQUISITION FINANCE 4.75% 15/07/2020	2,250,000	USD	2,158,594	0.15				48,839,313	3.28
			8,826,094	0.59	PANAMA				
MEXICO					PANAMA (GOVT) 5.2% 30/01/2020	1,230,000	USD	1,355,891	0.09
BANCO SANTANDER 4.125% 09/11/2022	1,500,000	USD	1,511,408	0.10	PANAMA (GOVT) 7.125% 29/01/2026	2,950,000	USD	3,733,608	0.25
CEMEX 6.5% 10/12/2019	3,000,000	USD	3,099,375	0.21				5,089,499	0.34
COMISION FED DE ELECTRIC 4.875% 26/05/2021	3,600,000	USD	3,812,958	0.26	PARAGUAY				
COMISION FED DE ELECTRIC 4.875% 15/01/2024	3,900,000	USD	4,079,673	0.27	PARAGUAY (GOVT) 4.625% 25/01/2023	450,000	USD	458,406	0.03
MEXICO (GOVT) 3.5% 21/01/2021	2,650,000	USD	2,705,147	0.18				458,406	0.03
MEXICO (GOVT) 4.75% 08/03/2044	230,000	USD	229,251	0.02	PERU				
MEXICO (GOVT) 6.05% 11/01/2040	7,224,000	USD	8,543,029	0.58	BANCO DE CREDITO 5.375% 16/09/2020	2,500,000	USD	2,722,500	0.18
PEMEX 4.875% 24/01/2022	3,150,000	USD	3,333,251	0.22	BANCO INTERNAC DEL PERU 5.75% 07/10/2020	2,550,000	USD	2,759,585	0.19
PEMEX 5.5% 21/01/2021	3,850,000	USD	4,224,470	0.28	PERU (GOVT) 6.55% 14/03/2037	470,000	USD	593,911	0.04
PEMEX 6.5% 02/06/2041	875,000	USD	1,007,475	0.07	SOUTHERN COPPER 7.5% 27/07/2035	2,600,000	USD	3,109,612	0.21
PEMEX 6.625% 15/06/2035	680,000	USD	789,721	0.05				9,185,608	0.62
PEMEX 8% 03/05/2019	500,000	USD	606,945	0.04					
PEMEX PROJECT FUNDING MASTER 5.75% 01/03/2018	1,732,000	USD	1,919,706	0.13					

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
PHILIPPINES					SOUTH KOREA				
PHILIPPINES (GOVT) 4%					HYUNDAI CAPITAL AMERICA				
15/01/2021	3,275,000	USD	3,459,137	0.24	1.875% 09/08/2016	1,000,000	USD	1,012,230	0.07
PHILIPPINES (GOVT) 6.375%								1,012,230	0.07
15/01/2032	1,000,000	USD	1,245,060	0.08	SPAIN				
PHILIPPINES (GOVT) 7.75%					ABERTIS INFRAESTRUCTURAS				
14/01/2031	1,000,000	USD	1,387,760	0.09	2.5% 27/02/2025	3,800,000	EUR	4,941,408	0.33
			6,091,957	0.41	BANCO SANTANDER 6.375%				
ROMANIA					VRN PERP	2,000,000	USD	1,902,730	0.13
ROMANIA (GOVT) 6.125%					BBVA SENIOR FINANCE				
22/01/2044	560,000	USD	643,572	0.04	2.375% 22/01/2019	3,000,000	EUR	4,040,536	0.27
			643,572	0.04	CEMEX ESPANA 9.875%				
RUSSIAN FEDERATION					30/04/2019	1,200,000	USD	1,339,500	0.09
ALFA BANK 7.875%					IBERDROLA INTERNATIONAL				
25/09/2017	3,200,000	USD	3,343,999	0.23	5.75% VRN PERP	5,000,000	EUR	6,797,864	0.46
ROSNEFT INTERNATIONAL					MAPFRE 5.921% VRN				
FINANCE 3.149% 06/03/2017	2,000,000	USD	1,904,330	0.13	24/07/2037	5,000,000	EUR	6,699,172	0.45
RUSSIAN AGRICULTURAL BANK					SANTANDER INTERNATIONAL				
6.299% 15/05/2017	1,300,000	USD	1,322,185	0.09	DEBT 4% 24/01/2020	5,000,000	EUR	7,350,409	0.49
RUSSIAN RAILWAYS 5.739%					TELEFONICA EMISIONES				
03/04/2017	3,100,000	USD	3,177,020	0.21	3.192% 27/04/2018	1,750,000	USD	1,808,450	0.12
SBERBANK 5.4% 24/03/2017	2,000,000	USD	2,030,540	0.14	TELEFONICA EMISIONES				
SBERBANK 5.5% VRN					3.961% 26/03/2021	4,000,000	EUR	5,834,876	0.39
26/02/2024	1,950,000	USD	1,764,750	0.12	TELEFONICA EMISIONES				
VIMPELCOM 9.125%					3.987% 23/01/2023	2,000,000	EUR	2,931,384	0.20
30/04/2018	900,000	USD	973,125	0.07				43,646,329	2.93
VIMPELCOM HOLDINGS 5.2%					SRI LANKA				
13/02/2019	3,000,000	USD	2,895,000	0.19	BANK OF CEYLON 6.875%				
VNESHECONOMBANK 5.375%					03/05/2017	200,000	USD	212,125	0.01
13/02/2017	1,600,000	USD	1,602,368	0.11	SRI LANKA (GOVT) 6.25%				
VTB CAPITAL 6% 12/04/2017	500,000	USD	501,025	0.03	27/07/2021	900,000	USD	950,702	0.07
VTB CAPITAL 6.875%								1,162,827	0.08
29/05/2018	2,850,000	USD	2,896,113	0.19	SWITZERLAND				
			22,410,455	1.51	UBS 4.75% VRN 12/02/2026	3,200,000	EUR	4,243,792	0.29
SERBIA					UBS FUNDING 4.28% VRN				
SERBIA (GOVT) 5.875%					PERP	5,000,000	EUR	6,379,002	0.42
03/12/2018	1,600,000	USD	1,672,784	0.11				10,622,794	0.71
SERBIA (GOVT) 7.25%					TURKEY				
28/09/2021	1,205,000	USD	1,351,673	0.09	FINANSBANK 5.5% 11/05/2016	800,000	USD	825,000	0.06
			3,024,457	0.20	TURKEY (GOVT) 5.125%				
SOUTH AFRICA					25/03/2022	1,815,000	USD	1,877,372	0.13
SOUTH AFRICA (GOVT) 4.665%					TURKEY (GOVT) 5.625%				
17/01/2024	1,750,000	USD	1,774,290	0.12	30/03/2021	1,950,000	USD	2,078,983	0.14
SOUTH AFRICA (GOVT) 5.5%					TURKEY (GOVT) 6.75%				
09/03/2020	6,810,000	USD	7,366,002	0.49	03/04/2018	2,600,000	USD	2,888,301	0.19
SOUTH AFRICA (GOVT) 5.875%					TURKEY (GOVT) 6.75%				
16/09/2025	7,250,000	USD	8,001,571	0.54	30/05/2040	2,000,000	USD	2,271,260	0.15
SOUTH AFRICA (GOVT) 6.875%					TURKEY (GOVT) 7%				
27/05/2019	8,350,000	USD	9,512,655	0.64	11/03/2019	1,800,000	USD	2,028,420	0.13
			26,654,518	1.79	TURKEY (GOVT) 7%				
					05/06/2020	4,440,000	USD	5,045,816	0.34

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global High Income Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
TURKEY (GOVT) 7.25%					DAVITA HEALTHCARE PARTNERS				
15/03/2015	1,100,000	USD	1,130,910	0.08	5.125% 15/07/2024	1,500,000	USD	1,470,000	0.10
TURKEY (GOVT) 7.375%					DISH DBS 6.75% 01/06/2021	1,500,000	USD	1,602,188	0.11
05/02/2025	2,675,000	USD	3,184,654	0.21	DOMINION RESOURCES 5.75%				
TURKIYE GARANTI BANKASI					VRN 01/10/2054	1,000,000	USD	1,009,375	0.07
4.75% 17/10/2019	2,000,000	USD	1,997,290	0.13	EL PASO PIPELINE 4.3%				
TURKIYE HALK BANKASI					01/05/2024	1,000,000	USD	994,795	0.07
4.875% 19/07/2017	2,000,000	USD	2,056,950	0.14	FIFTH THIRD BANCORP 5.1%				
TURKIYE IS BANKASI 3.875%					VRN PERP	2,000,000	USD	1,880,000	0.13
11/07/2017	1,300,000	USD	1,303,829	0.09	FIRST QUALITY FINANCE				
TURKIYE IS BANKASI 5.5%					4.625% 15/05/2021	1,250,000	USD	1,174,219	0.08
21/04/2019	825,000	USD	851,627	0.06	FORD MOTOR CREDIT 3.664%				
TURKIYE VAKIFLAR BANKASI					08/09/2024	1,000,000	USD	981,530	0.07
5.75% 24/04/2017	2,600,000	USD	2,723,929	0.18	FORD MOTOR CREDIT FRN				
			30,264,341	2.03	08/09/2017	1,000,000	USD	1,001,705	0.07
UNITED ARAB EMIRATES					GANNETT 7.125% 01/09/2018	1,000,000	USD	1,039,375	0.07
DP WORLD 6.85% 02/07/2037	1,000,000	USD	1,124,760	0.08	GE CAPITAL TRUST 4.625%				
			1,124,760	0.08	15/09/2066	6,000,000	EUR	7,926,981	0.52
UNITED STATES					GENERAL MOTORS 6.25%				
ACCESS MIDSTREAM PARTNERS					02/10/2043	428,000	USD	499,690	0.03
4.875% 15/05/2023	1,000,000	USD	1,026,250	0.07	GENERAL MOTORS FINANCIAL				
ALCOA 5.125% 01/10/2024	1,000,000	USD	1,000,625	0.07	3% 25/09/2017	1,000,000	USD	1,011,250	0.07
ALLY FINANCIAL 3.25%					GENERAL MOTORS FINANCIAL				
29/09/2017	3,500,000	USD	3,489,062	0.22	3.5% 10/07/2019	1,500,000	USD	1,510,313	0.10
ALLY FINANCIAL 5.125%					GENERAL MOTORS FINANCIAL				
30/09/2024	1,000,000	USD	978,750	0.07	4.375% 25/09/2021	1,000,000	USD	1,022,500	0.07
ALTRIA GROUP 4.5%					GENESIS ENERGY 5.625%				
02/05/2043	1,000,000	USD	951,185	0.06	15/06/2024	1,000,000	USD	966,250	0.06
AMERICAN AXLE & MANUFACTURING					GMAC INTERNATIONAL FINANCE				
6.25% 15/03/2021	1,000,000	USD	1,038,750	0.07	7.5% 21/04/2015	2,000,000	EUR	2,614,927	0.17
ASHLAND 3% 15/03/2016	1,000,000	USD	1,002,500	0.07	GOLDMAN SACHS 4.75%				
BANK OF AMERICA 4.2%					12/10/2021	5,000,000	EUR	7,353,914	0.48
26/08/2024	1,000,000	USD	992,075	0.07	GREIF 7.75% 01/08/2019	500,000	USD	568,125	0.04
BANK OF NEW YORK MELLON					HCP 3.875% 15/08/2024	750,000	USD	738,180	0.05
4.5% VRN PERP	600,000	USD	561,804	0.04	HEALTHCARE TRUST OF AMERICA				
BED BATH & BEYOND 5.165%					HOLDINGS 3.375% 15/07/2021	1,000,000	USD	990,445	0.07
01/08/2044	1,000,000	USD	984,835	0.07	IAC INTERACTIVE 4.75%				
BRANDYWINE OPERATING PART-					15/12/2022	1,000,000	USD	963,125	0.06
nership 4.1% 01/10/2024	1,000,000	USD	993,455	0.07	INTERNATIONAL LEASE FINANCE				
CENTENE 4.75% 15/05/2022	1,000,000	USD	1,003,125	0.07	4.625% 15/04/2021	1,800,000	USD	1,768,500	0.12
CIMAREX ENERGY 4.375%					JP MORGAN CHASE 3.769%				
01/06/2024	3,000,000	USD	3,022,500	0.19	15/06/2043	3,955,000	USD	3,460,806	0.23
CITIGROUP 5.3% 06/05/2044	1,000,000	USD	1,045,045	0.07	JP MORGAN CHASE 3.875%				
CITIGROUP 5.5% 13/09/2025	250,000	USD	272,925	0.02	10/09/2024	1,000,000	USD	979,335	0.07
CITIGROUP 6.675% 13/09/2043	250,000	USD	308,775	0.02	JP MORGAN CHASE 4.38404%				
COMMERCIAL MORTGAGE TRUST					VRN 15/04/2046	2,500,000	USD	2,359,618	0.16
3.971% VRN 10/06/2046	1,500,000	USD	1,365,710	0.09	JP MORGAN CHASE 6%				
COMMERCIAL MORTGAGE TRUST					VRN PERP	850,000	USD	839,541	0.06
VRN 10/07/2046	3,000,000	USD	3,318,016	0.21	KINDER MORGAN ENERGY				
CROWN CASTLE INTERNATIONAL					PARTNERS 5.4% 01/09/2044	1,000,000	USD	988,430	0.07
4.875% 15/04/2022	500,000	USD	484,688	0.03	LIMITED BRANDS 6.95%				
DANA HOLDING 5.375%					01/03/2033	1,750,000	USD	1,802,500	0.12
15/09/2021	2,000,000	USD	2,033,750	0.14					

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(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
LSB INDUSTRIES 7.75%					URUGUAY				
01/08/2019	500,000	USD	533,125	0.04	URUGUAY (GOVT) 4.5%				
MORGAN STANLEY 1.75%					14/08/2024	3,085,000	USD	3,239,744	0.22
25/02/2016	250,000	USD	252,719	0.02				3,239,744	0.22
MORGAN STANLEY 4.35%					VENEZUELA				
08/09/2026	200,000	USD	196,744	0.01	PETROLEOS DE VENEZUELA				
MORGAN STANLEY 4.75%					8.5% 02/11/2017	4,440,000	USD	3,542,010	0.24
22/03/2017	800,000	USD	860,264	0.06	VENEZUELA (GOVT) 7%				
MOTOROLA SOLUTIONS 5.5%					31/03/2038	1,975,000	USD	1,157,044	0.08
01/09/2044	1,000,000	USD	996,040	0.07	VENEZUELA (GOVT) 7.65%				
NATIONAL CINEMEDIA 6%					21/04/2025	2,100,000	USD	1,341,564	0.09
15/04/2022	1,500,000	USD	1,524,375	0.10	VENEZUELA (GOVT) 7.75%				
OASIS PETROLEUM 6.875%					13/10/2019	1,425,000	USD	1,001,975	0.07
15/03/2022	950,000	USD	1,007,594	0.07	VENEZUELA (GOVT) 8.25%				
PBF HOLDING 8.25%					13/10/2024	1,875,000	USD	1,234,200	0.08
15/02/2020	2,500,000	USD	2,631,250	0.17	VENEZUELA (GOVT) 9%				
PNC FINANCIAL SERVICES					07/05/2023	5,500,000	USD	3,821,235	0.25
4.85% VRN PERP	1,000,000	USD	951,250	0.06	VENEZUELA (GOVT) 9.25%				
QVC 4.375% 15/03/2023	1,000,000	USD	996,250	0.07	07/05/2028	1,475,000	USD	989,954	0.07
QWEST 6.75% 01/12/2021	1,000,000	USD	1,144,645	0.08	VENEZUELA (GOVT) 9.25%				
RAIN CII CARBON 8.5%					15/09/2027	10,635,000	USD	7,529,260	0.50
15/01/2021	750,000	EUR	981,782	0.07	VENEZUELA (GOVT) 9.375%				
REGENCY ENERGY PARTNERS					13/01/2034	1,290,000	USD	869,125	0.06
5% 01/10/2022	1,500,000	USD	1,481,250	0.10				21,486,367	1.44
RESOLUTE ENERGY 8.5%					TOTAL BONDS			844,776,447	56.75
01/05/2020	1,000,000	USD	1,013,750	0.07	ASSET BACKED SECURITIES				
RESOLUTE FOREST PRODUCTS					GREAT BRITAIN				
5.875% 15/05/2023	1,100,000	USD	1,023,000	0.07	DECO 15 - PAN FRN				
SLM 6% 25/01/2017	1,000,000	USD	1,055,625	0.07	27/04/2018	3,622,613	EUR	2,596,821	0.17
SPRINT COMMUNICATIONS 6%					DECO FRN 22/02/2026	750,000	EUR	946,172	0.06
15/11/2022	1,000,000	USD	966,875	0.06	EDDYSTONE FINANCE FRN				
SPRINT COMMUNICATIONS					19/04/2021	250,000	GBP	392,614	0.03
7.25% 15/09/2021	2,750,000	USD	2,868,594	0.18	GRANITE MASTER FRN				
SPRINT COMMUNICATIONS					20/12/2054	3,000,000	EUR	3,797,045	0.26
7.875% 15/09/2023	2,250,000	USD	2,380,781	0.16	LONDON & REGIONAL DEBT SECUR-				
TIME WARNER CABLE 4.65%					ITISATION FRN 15/10/2015	2,400,000	GBP	3,663,940	0.25
01/06/2044	1,000,000	USD	972,855	0.07	LONDON & REGIONAL DEBT SECUR-				
VERIZON COMMUNICATIONS					ITISATION FRN 15/10/2017	2,962,000	GBP	3,769,029	0.25
5.15% 15/09/2023	1,150,000	USD	1,272,262	0.09	MARSTONS ISSUER 5.641%				
VERIZON COMMUNICATIONS					VRN 15/07/2035	720,000	GBP	1,127,834	0.08
6.55% 15/09/2043	839,000	USD	1,049,912	0.07	MITCHELLS & BUTLERS				
WFRBS COMMERCIAL TRUST					1.40313% 15/09/2034	579,000	GBP	854,168	0.06
4.2791% VRN 15/05/2045	2,500,000	USD	2,343,023	0.16	MITCHELLS & BUTLERS FRN				
WHITEWAVE FOODS 5.375%					15/06/2036	4,120,000	GBP	5,844,735	0.38
01/10/2022	1,000,000	USD	1,013,125	0.07	NEWGATE FUNDING FRN				
WILLIAMS COMPANIES 4.55%					15/12/2050	3,000,000	GBP	4,139,550	0.28
24/06/2024	1,000,000	USD	990,625	0.07	TAURUS FRN 21/05/2024	3,000,000	EUR	3,787,553	0.25
WILLIAMS COMPANIES 5.75%								30,919,461	2.07
24/06/2044	1,000,000	USD	980,000	0.07					
WPX ENERGY 5.25%									
15/09/2024	2,000,000	USD	1,936,250	0.13					
			108,815,407	7.30					

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
IRELAND					FIRST QUANTUM MINERALS				
FOREST FINANCE FRN					6.75% 15/02/2020	575,000	USD	578,953	0.04
12/05/2018	500,000	EUR	620,215	0.04	FIRST QUANTUM MINERALS				
TALISMAN FINANCE FRN					7% 15/02/2021	575,000	USD	581,828	0.04
22/07/2015	4,000,000	EUR	656,916	0.04	FIRST QUANTUM MINERALS				
TAURUS FRN 04/05/2015	4,000,000	EUR	742,320	0.06	7.25% 15/10/2019	250,000	USD	260,156	0.02
			2,019,451	0.14	GIBSON ENERGY 6.75%				
ITALY					15/07/2021	1,500,000	USD	1,592,812	0.11
MODA HEALTH FRN					IAMGOLD CORP 6.75%				
22/08/2026	1,000,000	EUR	1,263,984	0.08	01/10/2020	400,000	USD	347,500	0.02
			1,263,984	0.08	NOVA CHEMICALS 5.25%				
UNITED STATES					01/08/2023	500,000	USD	522,813	0.04
SLM STUDENT LOAN TRUST					NOVA CHEMICALS 8.625%				
FRN 15/12/2039	1,700,000	USD	1,151,423	0.08	11/01/2019	1,000,000	USD	1,047,500	0.07
			1,151,423	0.08	PRECISION DRILLING CORP				
TOTAL ASSET BACKED SECURITIES			35,354,319	2.37	5.25% 15/11/2024	1,250,000	USD	1,204,688	0.08
TOTAL TRANSFERABLE SECURITIES					ROGERS COMMUNICATIONS				
ADMITTED TO AN OFFICIAL STOCK			880,130,766	59.12	5% 15/03/2044	1,000,000	USD	1,037,080	0.07
EXCHANGE LISTING					TECK RESOURCES 3.85%				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					15/08/2017	1,000,000	USD	1,049,190	0.07
BONDS					XSTRATA CANADA FINANCIAL				
AUSTRALIA					CORP 6% 15/11/2041	1,000,000	USD	1,075,665	0.07
FMG RESOURCES 8.25%								13,937,960	0.94
01/11/2019	3,000,000	USD	3,086,250	0.21	CHINA				
			3,086,250	0.21	AIRCASTLE 4.625% 15/12/2018	1,000,000	USD	999,375	0.07
AUSTRIA					AIRCASTLE 6.25% 01/12/2019	1,500,000	USD	1,590,000	0.11
SAPPI PAPIER 8.375%					AIRCASTLE 7.625% 15/04/2020	1,000,000	USD	1,123,125	0.08
15/06/2019	500,000	USD	546,563	0.04	COUNTRY GARDEN HOLDINGS				
			546,563	0.04	7.5% 10/01/2023	3,600,000	USD	3,465,000	0.23
BARBADOS					GRUPO AVAL 4.75%				
COLUMBUS INTERNATIONAL					26/09/2022	4,700,000	USD	4,665,431	0.31
7.375% 30/03/2021	950,000	USD	996,906	0.07	HUTCHISON WHAMPOA 2%				
			996,906	0.07	08/11/2017	750,000	USD	755,869	0.05
BRAZIL					MCE FINANCE 5% 15/02/2021	1,500,000	USD	1,446,563	0.10
CAIXA ECONOMICA FEDERAL					UPCB FINANCE VI 6.875%				
4.5% 03/10/2018	3,100,000	USD	3,168,805	0.21	15/01/2022	1,000,000	USD	1,068,750	0.07
GTL TRADE FINANCE 5.893%								15,114,113	1.02
29/04/2024	3,200,000	USD	3,258,912	0.22	COLOMBIA				
PETROBRAS INTERNATIONAL					BANCOLOMBIA 5.95%				
5.875% 01/03/2018	7,000,000	USD	7,543,095	0.51	03/06/2021	6,700,000	USD	7,347,991	0.49
			13,970,812	0.94				7,347,991	0.49
CANADA					CROATIA				
BOMBARDIER 5.75%					CROATIA (GOVT) 6.625%				
15/03/2022	1,000,000	USD	999,375	0.07	14/07/2020	1,290,000	USD	1,422,689	0.10
BOMBARDIER 6.125%								1,422,689	0.10
15/01/2023	535,000	USD	536,338	0.04	DENMARK				
BOMBARDIER 7.5%					DANSKE BANK 3.875% VRN				
15/03/2018	1,500,000	USD	1,643,437	0.10	04/10/2023	5,000,000	EUR	6,793,632	0.45
CASCADES 5.5% 15/07/2022	1,500,000	USD	1,460,625	0.10	DONG ENERGY 6.25% VRN				
					26/06/2013	4,000,000	EUR	5,880,428	0.40
								12,674,060	0.85

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
FRANCE					MEXICO				
BANQUE PSA FINANCE 5.75% 04/04/2021	770,000	USD	822,456	0.06	AMERICA MOVIL 5.125% VRN 06/09/2073	4,500,000	EUR	6,148,603	0.41
BPCE 5.15% 21/07/2024	1,000,000	USD	1,031,105	0.07	FRESNILLO 5.5% 13/11/2023	3,700,000	USD	3,849,369	0.26
ELECTRICITE DE FRANCE 4.25% VRN PERP	4,000,000	EUR	5,388,216	0.36	MEXICO (GOVT) 4% 02/10/2023	3,370,000	USD	3,489,686	0.23
ELECTRICITE DE FRANCE 5.25% VRN PERP	1,000,000	USD	1,019,040	0.07	MEXICO (GOVT) 5.55% 21/01/2045	2,020,000	USD	2,251,684	0.15
LAFARGE 5.375% 29/11/2018	3,050,000	EUR	4,534,396	0.30				15,739,342	1.05
NOVALIS 6% 15/06/2018	1,500,000	EUR	1,987,250	0.13	NETHERLANDS				
ORANGE 5.5% 06/02/2044	1,000,000	USD	1,098,925	0.07	CARLSON WAGONLIT 6.875% 15/06/2019	649,000	USD	695,241	0.05
REXEL 5.125% 15/06/2020	5,000,000	EUR	6,691,277	0.46	LEASEPLAN CORP 3% 23/10/2017	1,000,000	USD	1,030,820	0.07
			22,572,665	1.52	RABOBANK CAPITAL FUNDING 5.254% VRN PERP	1,000,000	USD	1,049,705	0.07
GERMANY					UPC HOLDING 8.375% 15/08/2020	1,000,000	EUR	1,367,468	0.09
SCHAEFFLER FINANCE 4.25% 15/05/2018	5,000,000	EUR	6,529,423	0.44				4,143,234	0.28
UNITYMEDIA HESSEN 5.625% 15/04/2023	3,000,000	EUR	4,095,298	0.28	NIGERIA				
VOLKSWAGEN INTERNATIONAL FINANCE 3.875% VRN PERP	5,300,000	EUR	7,066,073	0.46	NIGERIA (GOVT) 6.375% 12/07/2023	800,000	USD	860,440	0.06
VOLKSWAGEN LEASING 2.125% 04/04/2022	3,250,000	EUR	4,371,890	0.29				860,440	0.06
			22,062,684	1.47	PERU				
GREAT BRITAIN					BANCO DE CREDITO 4.25% 01/04/2023	2,090,000	USD	2,081,515	0.14
BROADGATE FINANCING FRN 05/10/2023	9,765,000	GBP	2,876,471	0.19	BBVA BANCO CONTINENTAL 3.25% 08/04/2018	1,000,000	USD	1,019,760	0.07
CANARY WHARF FINANCE FRN 22/10/2037	500,000	GBP	680,633	0.05	EL FONDO MIVIVIENDA 3.375% 02/04/2019	2,550,000	USD	2,559,906	0.17
			3,557,104	0.24	EL FONDO MIVIVIENDA 3.5% 31/01/2023	1,700,000	USD	1,618,179	0.11
IRELAND								7,279,360	0.49
AERCAP 5% 01/10/2021	4,000,000	USD	3,962,500	0.27	PHILIPPINES				
ARDAGH PACKAGING FINANCE FRN 15/12/2019	2,000,000	USD	1,954,740	0.13	PHILIPPINES (GOVT) 4.2% 21/01/2024	800,000	USD	845,904	0.06
			5,917,240	0.40				845,904	0.06
ISRAEL					RUSSIAN FEDERATION				
B COMMUNICATIONS 7.375% 15/02/2021	4,900,000	USD	5,230,750	0.35	RUSSIAN AGRICULTURAL BANK 5.1% 25/07/2018	2,000,000	USD	1,938,380	0.13
			5,230,750	0.35	VIMPELCOM 7.748% 02/02/2021	1,800,000	USD	1,851,750	0.12
ITALY								3,790,130	0.25
FIAT INDUSTRIAL 6.25% 09/03/2018	5,000,000	EUR	7,117,624	0.47	SERBIA				
INTESA SANPAOLO 3.125% 15/01/2016	1,000,000	USD	1,022,255	0.07	SERBIA (GOVT) 4.875% 25/02/2020	1,900,000	USD	1,897,587	0.13
INTESA SANPAOLO 5.017% 26/06/2024	1,000,000	USD	971,250	0.07				1,897,587	0.13
			9,111,129	0.61	SOUTH KOREA				
LUXEMBOURG					HYUNDAI CAPITAL SERVICES FRN 18/03/2017	600,000	USD	601,290	0.04
ACTAVIS FUNDING 2.45% 15/06/2019	500,000	USD	487,090	0.03				601,290	0.04
			487,090	0.03					

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Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
SPAIN					CENTURYLINK 7.65%				
REPSOL INTERNATIONAL FINANCE					15/03/2042	2,000,000	USD	1,961,070	0.13
3.625% 07/10/2021	4,400,000	EUR	6,342,715	0.43	CHAPARRAL ENERGY 7.625%				
			6,342,715	0.43	15/11/2022	1,000,000	USD	1,038,125	0.07
TURKEY					CHRYSLER GROUP 8.25%				
AKBANK 6.5% 09/03/2018	1,500,000	USD	1,617,983	0.11	15/06/2021	500,000	USD	546,250	0.04
TURKIYE IS BANKASI 3.75%					CIMAREX ENERGY 5.875%				
10/10/2018	2,600,000	USD	2,542,618	0.17	01/05/2022	1,000,000	USD	1,081,250	0.07
TURKIYE VAKIFLAR BANKASI					CIT GROUP 5% 15/08/2022	1,500,000	USD	1,503,750	0.10
3.75% 15/04/2018	2,600,000	USD	2,536,664	0.17	CIT GROUP 5.5% 15/02/2019	3,000,000	USD	3,121,874	0.20
			6,697,265	0.45	CLEARWATER PAPER 5.375%				
UNITED STATES					01/02/2025	500,000	USD	497,188	0.03
ALEXANDRIA REAL ESTATE					COMMUNITY HEALTH SYSTEMS				
4.6% 01/04/2022	400,000	USD	422,882	0.03	5.125% 01/08/2021	1,500,000	USD	1,503,750	0.10
ALLY FINANCIAL 8%					COMSTOCK RESOURCES				
01/11/2031	1,500,000	USD	1,868,438	0.13	7.75% 01/04/2019	1,100,000	USD	1,135,750	0.08
ALTA MESA HOLDINGS 9.625%					CONCHO RESOURCES 5.5%				
15/10/2018	1,000,000	USD	1,038,125	0.07	01/04/2023	2,000,000	USD	2,066,250	0.14
AMERICAN AXLE & MANUFACTURING					CON'L RUBBER CRP AMERICA				
6.625% 15/10/2022	1,000,000	USD	1,061,250	0.07	4.5% 15/09/2019	1,500,000	USD	1,576,898	0.11
AMSTED INDUSTRIES 5%					CONTINENTAL RESOURCES				
15/03/2022	1,000,000	USD	975,625	0.07	4.9% 01/06/2044	1,000,000	USD	976,620	0.07
ANTERO RESOURCES 5.125%					DANA HOLDING 6.75%				
01/12/2022	2,000,000	USD	1,946,250	0.13	05/02/2021	500,000	USD	530,625	0.04
ATLAS PIPELINE FINANCE 4.75%					DCP MIDSTREAM 4.75%				
15/11/2021	2,500,000	USD	2,348,438	0.16	30/09/2021	1,000,000	USD	1,053,910	0.07
AVIS BUDGET FINANCE 5.125%					DCP MIDSTREAM 4.95%				
01/06/2022	750,000	USD	731,719	0.05	01/04/2022	1,000,000	USD	1,082,780	0.07
BANK OF AMERICA 8% VRN					DELPHI 6.125% 15/05/2021	1,600,000	USD	1,757,832	0.12
PERP	500,000	USD	539,063	0.04	DIRECTV HOLDINGS 4.45%				
BANK OF AMERICA 8.125% VRN					01/04/2024	1,000,000	USD	1,044,375	0.07
PERP	2,000,000	USD	2,177,500	0.15	DISH DBS 5% 15/03/2023	1,250,000	USD	1,206,250	0.08
BELDEN 5.25% 15/07/2024	1,000,000	USD	964,375	0.06	DOMINION RESOURCES 6.3%				
BERRY PETROLEUM 6.375%					VRN 30/09/2066	1,750,000	USD	1,635,156	0.11
15/09/2022	2,000,000	USD	1,971,250	0.13	DRESDNER BANK 7.25%				
BRANDYWINE OPERATING PARTNERS					15/09/2015	2,000,000	USD	2,097,500	0.14
3.95% 15/02/2023	1,000,000	USD	1,002,365	0.07	EL PASO PIPELINE 4.7%				
C&S GROUP ENTERPRISES					01/11/2042	1,000,000	USD	901,685	0.06
5.375% 15/07/2022	2,000,000	USD	1,935,000	0.13	EL PASO PIPELINE 5%				
CBS OUTDOOR AMERICAS					01/10/2021	1,000,000	USD	1,076,275	0.07
CAPITAL 5.875% 15/03/2025	1,500,000	USD	1,506,563	0.10	ENABLE MIDSTREAM PARTNERS				
CCO HOLDINGS 5.125%					5% 15/05/2044	1,000,000	USD	1,002,630	0.07
15/02/2023	500,000	USD	484,375	0.03	ENDO INTERNATIONAL 5.375%				
CCO HOLDINGS 5.25%					15/01/2023	2,000,000	USD	1,912,500	0.13
30/09/2022	4,250,000	USD	4,157,031	0.27	ENERGY TRANSFER PARTNERS				
CCO HOLDINGS 5.75%					3.6% 01/02/2023	1,000,000	USD	968,785	0.07
01/09/2023	2,000,000	USD	1,998,750	0.13	ENTERPRISE 7.034% VRN				
CEDAR FAIR 5.375%					15/01/2068	2,150,000	USD	2,422,781	0.16
01/06/2024	2,500,000	USD	2,434,375	0.16	EXELON GENERATION 5.75%				
CENTURYLINK 5.625%					01/10/2041	1,000,000	USD	1,092,080	0.07
01/04/2020	1,525,000	USD	1,573,533	0.11	FIDELITY NATIONAL INFORMATION				
CENTURYLINK 5.8%					5% 15/03/2022	1,000,000	USD	1,054,665	0.07
15/03/2022	2,500,000	USD	2,560,400	0.17					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global High Income Bond
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(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
FORD MOTOR CREDIT 1.5%					PROLOGIS 3.375% 20/02/2024	2,300,000	EUR	3,234,606	0.21
17/01/2017	1,000,000	USD	1,000,170	0.07	PROLOGIS 4.5% 15/08/2017	1,000,000	USD	1,071,635	0.07
GANNETT 5.5% 15/09/2024	200,000	USD	196,250	0.01	QEP RESOURCES 5.25%				
GENERAL MOTORS FINANCIAL					01/05/2023	1,000,000	USD	988,125	0.07
4.75% 15/08/2017	700,000	USD	736,750	0.05	QVC 4.45% 15/02/2025	1,000,000	USD	980,000	0.07
GLENCORE FUNDING 3.125%					REYNOLDS GROUP 6.875%				
29/04/2019	1,000,000	USD	1,001,730	0.07	15/02/2021	2,500,000	USD	2,634,375	0.18
GROUP 1 AUTOMOTIVE 5%					RJS POWER HOLDINGS 5.125%				
01/06/2022	2,500,000	USD	2,418,750	0.16	15/07/2019	1,000,000	USD	981,875	0.07
HCA 3.75% 15/03/2019	1,000,000	USD	984,375	0.07	ROSETTA RESOURCES 5.875%				
HCA 4.75% 01/05/2023	2,750,000	USD	2,679,530	0.18	01/06/2024	1,000,000	USD	984,375	0.07
HEALTHSOUTH 5.75%					SANDRIDGE ENERGY 7.5%				
01/11/2024	200,000	USD	203,500	0.01	15/02/2023	750,000	USD	727,031	0.05
HILCORP ENERGY 5%					SANDRIDGE ENERGY 8.75%				
01/12/2024	2,000,000	USD	1,931,250	0.13	15/01/2020	2,800,000	USD	2,889,250	0.19
HOST HOTELS AND RESORTS					SBA TELECOMMUNICATIONS				
6% 01/11/2020	1,100,000	USD	1,179,024	0.08	4.875% 15/07/2022	1,000,000	USD	951,250	0.06
JARDEN 6.125% 15/11/2022	1,000,000	USD	1,047,500	0.07	SEMGROUP 7.5% 15/06/2021	700,000	USD	746,813	0.05
KAISER ALUMINUM 8.25%					SERVICE CORPORATION INTER-				
01/06/2020	500,000	USD	550,625	0.04	NATIONAL 5.375% 15/05/2024	1,480,000	USD	1,488,325	0.10
KILROY REALTY 4.25%					SIRIUS XM RADIO 6%				
15/08/2029	1,000,000	USD	984,730	0.07	15/07/2024	2,000,000	USD	2,020,000	0.14
KIMCO REALTY 4.3%					SLM 3.875% 10/09/2015	500,000	USD	506,875	0.03
01/02/2018	1,000,000	USD	1,067,185	0.07	SLM 4.625% 25/09/2017	500,000	USD	511,250	0.03
KINDER MORGAN ENERGY					SLM 4.875% 17/06/2019	1,000,000	USD	1,001,875	0.07
PARTNERS 5% 01/03/2043	1,000,000	USD	932,710	0.06	SM ENERGY 5% 15/01/2024	1,425,000	USD	1,386,703	0.09
LIFEPOINT HOSPITALS 5.5%					STEEL DYNAMICS 5.125%				
01/12/2021	2,250,000	USD	2,273,906	0.15	01/10/2021	1,250,000	USD	1,265,625	0.09
LOUISIANA PACIFIC 7.5%					STEEL DYNAMICS 6.375%				
01/06/2020	750,000	USD	811,875	0.05	15/08/2022	1,000,000	USD	1,065,000	0.07
MACK-CALI REALTY 2.5%					TARGA RESOURCES PARTNERS				
15/12/2017	800,000	USD	810,956	0.05	6.875% 01/02/2021	3,500,000	USD	3,749,374	0.24
METROPCS WIRELESS 7.875%					TENNECO 6.875% 15/12/2020	1,000,000	USD	1,063,125	0.07
01/09/2018	1,000,000	USD	1,039,380	0.07	TIME WARNER CABLE 4.5%				
MYLAN 5.4% 29/11/2043	1,000,000	USD	1,065,165	0.07	15/09/2042	1,300,000	USD	1,291,440	0.09
NASDAQ OMX GROUP 3.875%					T-MOBILE USA 6.125%				
07/06/2021	1,000,000	EUR	1,420,127	0.10	15/01/2022	2,125,000	USD	2,130,313	0.14
NEWS AMERICA 6.9%					T-MOBILE USA 6.5%				
15/08/2039	1,000,000	USD	1,290,930	0.09	15/01/2024	500,000	USD	510,000	0.03
OASIS PETROLEUM 6.875%					T-MOBILE USA 6.625%				
15/01/2023	1,000,000	USD	1,065,625	0.07	01/04/2023	1,900,000	USD	1,942,750	0.13
OMEGA HEALTHCARE					UNIVERSAL HEALTH SERVICES				
INVESTORS 4.5% 15/01/2025	1,000,000	USD	981,875	0.07	3.75% 01/08/2019	1,250,000	USD	1,249,219	0.08
OWENS CORNING 4.2%					UNIVERSAL HEALTH SERVICES				
15/12/2022	1,000,000	USD	1,006,875	0.07	4.75% 01/08/2022	1,500,000	USD	1,497,188	0.10
PENSKE TRUCK LEASING					VERIZON COMMUNICATIONS				
2.5% 15/03/2016	1,000,000	USD	1,021,095	0.07	5.012% 21/08/2054	839,000	USD	843,325	0.06
PETROLOGISTICS FINANCE					VIACOM 5.25% 01/04/2044	1,000,000	USD	1,041,065	0.07
6.25% 01/04/2020	625,000	USD	688,075	0.05	VPI ESCROW 6.375%				
POST HOLDINGS 7.375%					15/10/2020	2,000,000	USD	2,042,500	0.14
15/02/2022	1,000,000	USD	994,375	0.07	WELLS FARGO 4.938405%				
PPL CAPITAL FUNDING 6.7%					VRN 15/10/2045	3,000,000	USD	2,996,886	0.20
VRN 30/03/2067	4,027,000	USD	4,094,955	0.27					

Portfolio of Investments and Other Net Assets

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(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
WINDSTREAM 7.75% 15/10/2020	1,500,000	USD	1,578,750	0.11	OTHER TRANSFERABLE SECURITIES				
WYNDHAM WORLDWIDE 3.9% 01/03/2023	1,050,000	USD	1,034,397	0.07	BONDS				
			155,430,524	10.43	LUXEMBOURG				
VENEZUELA					ALBEA BEAUTY 8.375% 01/11/2019	1,250,000	USD	1,339,063	0.09
PETROLEOS DE VENEZUELA 5.25% 12/04/2017	3,220,000	USD	2,239,880	0.15				1,339,063	0.09
			2,239,880	0.15	UNITED STATES				
TOTAL BONDS			343,903,677	23.10	BELDEN 5.5% 01/09/2022	1,875,000	USD	1,898,437	0.12
ASSET BACKED SECURITIES					KINDRED HEALTHCARE 6.375% 15/04/2022	1,000,000	USD	974,375	0.07
FRANCE					SES GLOBAL AMERICAS HOLDING 5.3% 25/03/2044	1,000,000	USD	1,065,000	0.07
CITYFIBRE INFRASTRUCTURE HOLDINGS FRN 27/04/2054	1,600,000	EUR	2,119,632	0.14	TRW AUTOMOTIVE 4.45% 01/12/2023	1,000,000	USD	1,015,000	0.07
			2,119,632	0.14				4,952,812	0.33
GREAT BRITAIN					TOTAL BONDS			6,291,875	0.42
BROADGATE FINANCING FRN 05/01/2022	1,000,000	GBP	732,630	0.05	ASSET BACKED SECURITIES				
BRUNTWOOD ALPHA FRN 15/01/2017	5,000,000	GBP	2,394,866	0.17	CAYMAN ISLANDS				
GREAT HALL MORTGAGES FRN 18/03/2039	2,000,000	EUR	2,108,266	0.14	VENTURE CDO FRN 15/04/2026	1,000,000	USD	872,933	0.06
MOORGATE FUNDING FRN 15/10/2050	500,000	GBP	813,830	0.05				872,933	0.06
			6,049,592	0.41	CHINA				
IRELAND					ATRIUM CORP FRN 20/07/2020	3,500,000	USD	3,384,260	0.23
SILENUS FRN 15/05/2019	922,000	EUR	973,876	0.07	CENT FRN 18/11/2018	1,250,000	USD	1,188,129	0.08
TAURUS FRN 01/05/2022	1,700,000	GBP	2,646,866	0.18	GULF STREAM COMPASS FRN 28/10/2019	4,000,000	USD	4,047,651	0.28
			3,620,742	0.25	SILVERADO FRN 16/10/2020	2,250,000	USD	2,138,653	0.14
UNITED STATES					VENTURE CDO FRN 28/08/2025	1,750,000	USD	1,692,579	0.11
CITIGROUP FRN 15/06/2033	3,500,000	USD	3,514,113	0.23				12,451,272	0.84
DBUBS MORTGAGE TRUST VRN 10/01/2021	3,000,000	USD	3,250,379	0.22	UNITED STATES				
GE COMMERCIAL MORTGAGE TRUST 5.296474% 10/03/2044	2,500,000	USD	2,510,295	0.17	CITIGROUP CMT FRN 10/08/2022	3,000,000	USD	3,008,601	0.20
HOME EQUITY ASSET TRUST FRN 25/01/2035	2,000,000	USD	1,848,542	0.12	COMMERCIAL MORTGAGE PASS VRN 15/08/2045	3,695,000	USD	3,718,681	0.25
HOME EQUITY MORTGAGE TRUST 5.363% 25/06/2035	2,000,000	USD	1,608,919	0.11	GS MORTGAGE SECURITIES FRN 10/12/2020	5,000,000	USD	5,232,270	0.35
INVITATION HOMES TRUST FRN 17/09/2031	1,000,000	USD	1,007,923	0.07	JP MORGAN CHASE FRN 05/07/2022	300,000	USD	314,498	0.02
JP MORGAN CHASE 3.960858% VRN 15/09/2024	2,000,000	USD	1,698,606	0.11	JP MORGAN CHASE VRN 15/02/2046	5,000,000	USD	5,347,815	0.36
MORGAN STANLEY BAML TRUST VRN 15/10/2030	3,000,000	USD	2,881,797	0.19	JP MORGAN CHASE VRN 15/11/2043	5,000,000	USD	5,480,702	0.37
SHERIDAN SQUARE FRN 15/04/2025	750,000	USD	702,067	0.05	MORGAN STANLEY 5.35733% VRN 15/09/2021	2,500,000	USD	2,603,203	0.17
			19,022,641	1.27	MORGAN STANLEY BAML TRUST 4.30557% 15/02/2046	2,000,000	USD	1,891,265	0.13
TOTAL ASSET BACKED SECURITIES			30,812,607	2.07	MORGAN STANLEY CAPITAL I TRUST VRN 05/02/2035	4,600,000	USD	3,601,662	0.24
TOTAL TRANSFERABLE SECURITIES									
TRADED ON ANOTHER REGULATED MARKET			374,716,284	25.17					

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Global High Income Bond
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(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
MORGAN STANLEY CAPITAL				
VRN 15/02/2021	5,225,000	USD	5,677,839	0.38
SARANAC CLO FRN 20/02/2025	3,000,000	USD	2,766,181	0.19
WTC7 DEPOSITOR TRUST 5.9649% 13/03/2019	2,000,000	USD	2,010,364	0.14
			41,653,081	2.80
TOTAL ASSET BACKED SECURITIES			54,977,286	3.70
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0% 06/11/2014	5,000,000	USD	4,999,995	0.34
US (GOVT) 0% 15/01/2015	5,000,000	USD	4,999,980	0.34
US (GOVT) 0% 05/02/2015	15,750,000	USD	15,749,796	1.05
US (GOVT) 0% 19/02/2015	10,350,000	USD	10,349,948	0.69
			36,099,719	2.42
TOTAL TREASURY BILLS			36,099,719	2.42
TOTAL OTHER TRANSFERABLE SECURITIES			97,368,880	6.54
TOTAL INVESTMENTS			1,352,215,930	90.83
OTHER NET ASSETS LESS LIABILITIES			136,461,804	9.17
TOTAL NET ASSETS			1,488,677,734	100.00

as at 30 September 2014

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					DENMARK				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					DONG ENERGY 4.875% VRN 08/07/3013	1,000,000	EUR	1,346,940	0.20
									1,346,940
BONDS					FRANCE				
AUSTRIA					BANQUE PSA FINANCE 3.875% 14/01/2015	1,000,000	EUR	1,275,093	0.18
JBS INVESTMENTS 7.75% 28/10/2020					BNP PARIBAS 4.625% VRN PERP	3,000,000	EUR	3,797,707	0.54
BONDS					BPCE VRN PERP	2,500,000	EUR	3,207,470	0.46
BRAZIL					CREDIT AGRICOLE 6.5% VRN PERP	350,000	EUR	446,751	0.06
BANCO ABC-BRASIL 7.875% 08/04/2020					CREDIT AGRICOLE 7.875% VRN PERP	1,000,000	EUR	1,515,110	0.22
BANCO BMG 8% 15/04/2018					CROWN HOLDINGS 4% 15/07/2022	500,000	EUR	640,310	0.09
BANCO BMG 9.15% 15/01/2016					ELECTRICITE DE FRANCE 4.125% VRN PERP	300,000	EUR	398,919	0.06
BANCO BTG PACTUAL 4% 16/01/2020					ELECTRICITE DE FRANCE 5% VRN PERP	200,000	EUR	274,935	0.04
BANCO ESTADO RIO GRANDE 7.375% 02/02/2022					ELECTRICITE DE FRANCE 5.375% VRN PERP	1,000,000	EUR	1,426,317	0.21
BANCO NAC DESEN 4% 14/04/2019					GDF SUEZ 3.875% VRN PERP	400,000	EUR	519,294	0.08
CENTRAIS ELECTRICAS BRASIL- EIRAS 5.75% 27/10/2021					GDF SUEZ 4.75% VRN PERP	500,000	EUR	696,029	0.10
CENTRAIS ELECTRICAS BRASIL- EIRAS 6.875% 30/07/2019					LABCO 8.5% 15/01/2018	400,000	EUR	532,460	0.08
CHILE					LAFARGE 5.5% 16/12/2019	500,000	EUR	765,056	0.11
CORPBANCA 3.125% 15/01/2018					NUMERICABLE 5.625% 15/05/2024	250,000	EUR	326,471	0.05
CHINA					NUMERICABLE 6% 15/05/2022	1,350,000	USD	1,360,969	0.20
BESTGAIN REAL ESTATE 2.625% 13/03/2018					NUMERICABLE 6.25% 15/05/2024	1,350,000	USD	1,356,750	0.20
CHINA OVERSEAS FINANCE 3.95% 15/11/2022					ORANGE 5.25% VRN PERP	1,050,000	EUR	1,392,216	0.20
CONTINENTAL 5.75% 18/01/2017					RENAULT 3.625% 19/09/2018	750,000	EUR	1,020,864	0.15
FRANSHION INVESTMENT 4.7% 26/10/2017					RENAULT 4.625% 18/09/2017	1,000,000	EUR	1,378,521	0.20
FUFENG GROUP 7.625% 13/04/2016					RENAULT 6% 13/10/2014	1,000,000	EUR	1,265,151	0.18
HUTCHISON WHAMPOA 3.75% VRN PERP					REXEL 7% 17/12/2018	1,000,000	EUR	1,350,888	0.20
SHIMAO PROPERTY HOLDINGS 8.125% 22/01/2021					SOCIETE GENERALE 6% VRN PERP	575,000	USD	528,281	0.08
COLOMBIA					SOCIETE GENERALE 8.25% VRN PERP	1,000,000	USD	1,031,875	0.15
BANCO DAVIVIENDA 5.875% 09/07/2022					SOCIETE GENERALE 9.375% VRN PERP	250,000	EUR	388,055	0.06
					SOLVAY FINANCE 4.199% VRN PERP	1,500,000	EUR	1,971,854	0.28
					SPCM 5.5% 15/06/2020	500,000	EUR	675,839	0.10
					SUEZ ENVIRONNEMENT 4.82% VRN PERP	100,000	EUR	130,021	0.02
					29,673,206				4.30
					1,622,000				0.24
					6,226,810				0.90
					1,622,000				0.24
					6,226,810				0.90

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Global High Yield Bond
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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GERMANY					IRELAND				
ALLIANZ 4.75% VRN PERP	300,000	EUR	409,748	0.06	FGA CAPITAL IRELAND 2.625%				
ALLIANZ FINANCE 5.75%					17/04/2019	450,000	EUR	583,740	0.08
08/07/2041	1,500,000	EUR	2,215,128	0.32	FGA CAPITAL IRELAND 2.875%				
FRESENIUS FINANCE 3%					26/01/2018	300,000	EUR	392,713	0.06
01/02/2021	350,000	EUR	465,902	0.07	PHOSAGRO BOND FUNDING				
FRESENIUS FINANCE 4%					4.204% 13/02/2018	1,500,000	USD	1,453,125	0.21
01/02/2024	450,000	EUR	625,664	0.09	SMURFIT KAPPA ACQUISITIONS				
FRESENIUS FINANCE 8.75%					3.25% 01/06/2021	200,000	EUR	251,860	0.04
15/07/2015	1,000,000	EUR	1,345,361	0.20				2,681,438	0.39
HEIDELBERG CEMENT 7.5%					ISRAEL				
03/04/2020	3,000,000	EUR	4,775,085	0.68	DELEK & AVNER 3.839%				
MUENCHENER RUECK 5.767%					30/12/2018	400,000	USD	403,386	0.06
VRN PERP	1,500,000	EUR	2,062,088	0.30	ISRAEL ELECTRIC CORP				
SCHAEFFLER FINANCE 7.75%					5.625% 21/06/2018	600,000	USD	638,703	0.09
15/02/2017	1,250,000	EUR	1,780,393	0.26	ISRAEL ELECTRIC CORP				
TALANX FINANZ 8.36%					9.375% 28/01/2020	900,000	USD	1,119,312	0.16
15/06/2042	1,500,000	EUR	2,481,405	0.36				2,161,401	0.31
TUI 4.5% 01/10/2019	550,000	EUR	709,117	0.10	ITALY				
UNITYMEDIA 7.5% 15/03/2019	1,000,000	EUR	1,338,255	0.19	ENEL 8.75% VRN 24/09/2073	5,700,000	USD	6,597,750	0.96
UNITYMEDIA HESSEN 5.5%					FIAT INDUSTRIAL 5.25%				
15/01/2023	3,000,000	USD	3,024,375	0.44	11/03/2015	1,000,000	EUR	1,286,146	0.19
UNITYMEDIA HESSEN 6.25%					UNICREDIT 5.1875%				
15/01/2029	1,500,000	EUR	2,115,154	0.31	13/10/2015	300,000	USD	307,448	0.04
VOLKSWAGEN INTERNATIONAL								8,191,344	1.19
FINANCE 4.625% VRN PERP	1,200,000	EUR	1,624,461	0.24	JERSEY				
			24,972,136	3.62	PROSECURE FUNDING 4.668%				
GREAT BRITAIN					30/06/2016	1,228,000	EUR	1,628,834	0.24
GKN HOLDINGS 5.375%								1,628,834	0.24
19/09/2022	950,000	GBP	1,701,802	0.25	LUXEMBOURG				
HEATHROW FINANCE 5.375%					ARCELORMITTAL 7%				
02/09/2019	300,000	GBP	506,407	0.07	15/10/2039	3,600,000	USD	3,723,750	0.54
LLOYDS BANK 11.875%					FMC FINANCE VIII 6.5%				
16/12/2021	2,000,000	EUR	3,089,808	0.45	15/09/2018	500,000	EUR	746,107	0.11
REXAM 6.75% VRN 29/06/2067	1,250,000	EUR	1,666,898	0.24	GRIEF LUXEMBOURG FINANCE				
VEDANTA RESOURCES 9.5%					7.375% 15/07/2021	300,000	EUR	446,480	0.06
18/07/2018	2,400,000	USD	2,761,500	0.40	KION FINANCE 6.75%				
			9,726,415	1.41	15/02/2020	650,000	EUR	880,643	0.13
HONG KONG								5,796,980	0.84
CITIC PACIFIC 6.375%					MEXICO				
10/04/2020	400,000	USD	452,154	0.07	CEMEX 6.5% 10/12/2019	400,000	USD	413,250	0.06
CITIC PACIFIC 6.875%					CEMEX FINANCE 9.375%				
21/01/2018	600,000	USD	673,893	0.09	12/10/2022	500,000	USD	566,250	0.08
			1,126,047	0.16				979,500	0.14
INDIA					NETHERLANDS				
ICICI BANK 4.7% 21/02/2018	1,000,000	USD	1,057,730	0.15	ABN AMRO BANK 4.31% VRN				
			1,057,730	0.15	PERP	600,000	EUR	772,162	0.11
INDONESIA					ABN AMRO BANK 7.125%				
INDO ENERGY FINANCE 7%					06/07/2022	1,000,000	EUR	1,652,899	0.24
07/05/2018	700,000	USD	668,500	0.10	ALLIANDER 3.25% VRN PERP	100,000	EUR	131,691	0.02
			668,500	0.10	CARLSON WAGONLIT 7.5%				
IRAQ					15/06/2019	150,000	EUR	203,699	0.03
IRAQ (GOVT) 5.8% 15/01/2028	500,000	USD	450,048	0.07	CONSTELLIUM 4.625%				
			450,048	0.07	15/05/2021	250,000	EUR	324,103	0.05

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as at 30 September 2014

Global High Yield Bond
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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CONSTELLIUM 5.75% 15/05/2024	2,000,000	USD	1,993,750	0.29	CEMEX ESPANA 9.875% 30/04/2019	1,200,000	USD	1,339,500	0.19
DEUTSCHE ANN FINANCE 4.625% VRN 08/04/2074	1,000,000	EUR	1,294,042	0.19	IBERDROLA INTERNATIONAL 5.75% VRN PERP	1,500,000	EUR	2,039,359	0.30
ELM 5.252% VRN PERP	2,000,000	EUR	2,647,898	0.38	MAPFRE 5.921% VRN 24/07/2037	250,000	EUR	334,959	0.05
GTB FINANCE 7.5% 19/05/2016	1,000,000	USD	1,050,000	0.15				11,207,110	1.62
KONINKLIJKE KPN 7% VRN 28/03/2073	4,800,000	USD	4,974,000	0.72	SRI LANKA BANK OF CEYLON 6.875% 03/05/2017	350,000	USD	371,219	0.05
LBC TANK TERMINALS HOLDING 6.875% 15/05/2023	5,500,000	USD	5,922,812	0.86				371,219	0.05
OWENS-ILLINOIS 4.875% 31/03/2021	700,000	EUR	951,148	0.14	SWITZERLAND CREDIT SUISSE 5.75% VRN 18/09/2025	600,000	EUR	832,957	0.12
PHOENIX PIB FINANCE 3.625% 30/07/2021	350,000	EUR	445,730	0.06	UBS 4.75% VRN 12/02/2026	550,000	EUR	729,402	0.11
RABOBANK NEDERLAND 6.875% 19/03/2020	2,000,000	EUR	3,005,764	0.44	UBS FUNDING 4.28% VRN PERP	3,500,000	EUR	4,465,300	0.64
ZIGGO BOND 8% 15/05/2018	1,000,000	EUR	1,316,149	0.19				6,027,659	0.87
			26,685,847	3.87	TURKEY FINANSBANK 5.15% 01/11/2017	800,000	USD	822,500	0.12
PERU BANCO DE CREDITO 5.375% 16/09/2020	800,000	USD	871,200	0.12	FINANSBANK 5.5% 11/05/2016	1,000,000	USD	1,031,250	0.15
BANCO INTERNAC DEL PERU 5.75% 07/10/2020	550,000	USD	595,205	0.09	TURKIYE IS BANKASI 5.5% 21/04/2019	700,000	USD	722,593	0.10
			1,466,405	0.21				2,576,343	0.37
RUSSIAN FEDERATION ALFA BANK 7.75% 28/04/2021	500,000	USD	505,938	0.07	UNITED STATES AMERICAN AXLE & MANUFACTURING 7.75% 15/11/2019	1,133,000	USD	1,278,874	0.19
ALFA BANK 7.875% 25/09/2017	700,000	USD	731,500	0.11	BELDEN 5.5% 15/04/2023	300,000	EUR	394,371	0.06
SBERBANK 5.5% VRN 26/02/2024	300,000	USD	271,500	0.04	CENTURYLINK 6.45% 15/06/2021	3,000,000	USD	3,218,400	0.47
VIMPELCOM HOLDINGS 5.2% 13/02/2019	1,000,000	USD	965,000	0.14	DAVITA HEALTHCARE PARTNERS 5.125% 15/07/2024	3,500,000	USD	3,430,000	0.50
VIMPELCOM HOLDINGS 7.5043% 01/03/2022	1,000,000	USD	1,020,000	0.15	DISH DBS 6.75% 01/06/2021	1,500,000	USD	1,602,188	0.23
VTB BANK 6.315% 22/02/2018	1,175,000	USD	1,184,282	0.17	GE CAPITAL TRUST 4.625% 15/09/2066	2,250,000	EUR	2,972,618	0.43
			4,678,220	0.68	GENESIS ENERGY 5.625% 15/06/2024	4,000,000	USD	3,865,000	0.56
SERBIA SERBIA (GOVT) 5.875% 03/12/2018	600,000	USD	627,294	0.09	GMAC INTERNATIONAL FINANCE 7.5% 21/04/2015	2,500,000	EUR	3,268,659	0.47
			627,294	0.09	JARDEN 3.75% 01/10/2021	300,000	EUR	385,844	0.06
SINGAPORE THETA CAPITAL 6.125% 14/11/2020	1,500,000	USD	1,517,813	0.22	JP MORGAN CHASE 6% VRN PERP	3,150,000	USD	3,111,239	0.45
			1,517,813	0.22	LIMITED BRANDS 6.95% 01/03/2033	5,750,000	USD	5,922,500	0.85
SPAIN ALMIRALL 4.625% 01/04/2021	200,000	EUR	266,704	0.04	LIMITED BRANDS 7.6% 15/07/2037	950,000	USD	1,028,375	0.15
BANCO BILBAO VIZCAYA 9% VRN	4,000,000	USD	4,265,499	0.61	LSB INDUSTRIES 7.75% 01/08/2019	3,000,000	USD	3,198,750	0.46
BANCO SANTANDER 6.375% VRN PERP	2,400,000	USD	2,283,276	0.33					
CAIXABANK 5% VRN 14/11/2023	500,000	EUR	677,813	0.10					

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Global High Yield Bond
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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MGM RESORTS INTERNATIONAL 7.75% 15/03/2022	4,500,000	USD	5,006,250	0.73	VENEZUELA (GOVT) 9.25% 15/09/2027	2,260,000	USD	1,600,011	0.22
MRT MID PART/MRT MID FINANCE 7.25% 15/02/2021	5,000,000	USD	4,996,875	0.72	VENEZUELA (GOVT) 9.25% 07/05/2028	75,000	USD	50,337	0.01
OASIS PETROLEUM 6.875% 15/03/2022	1,050,000	USD	1,113,656	0.16	VENEZUELA (GOVT) 9.375% 13/01/2034	1,390,000	USD	936,499	0.13
PBF HOLDING 8.25% 15/02/2020	4,000,000	USD	4,210,000	0.61				5,149,785	0.75
PENSKE AUTO GROUP 5.75% 01/10/2022	4,909,000	USD	5,010,248	0.73	TOTAL BONDS			273,784,916	39.69
PINNACLE ENTERTAINMENT 6.375% 01/08/2021	5,000,000	USD	5,218,750	0.76	COLLECTIVE INVESTMENT SCHEMES				
RAIN CII CARBON 8.5% 15/01/2021	2,250,000	EUR	2,945,346	0.43	LUXEMBOURG				
RESOLUTE ENERGY 8.5% 01/05/2020	7,500,000	USD	7,603,124	1.09	HGIF GEM LOCAL DEBT "ZM"	317,435	USD	3,637,807	0.53
RESOLUTE FOREST PRODUCTS 5.875% 15/05/2023	3,150,000	USD	2,929,500	0.42	HGIF GLOBAL ASSET BACKED HIGH YIELD "ZC"	193,119	USD	28,237,801	4.09
SEMINOLE HARD ROCK ENTERTAINMENT 5.875% 15/05/2021	3,275,000	USD	3,215,641	0.47				31,875,608	4.62
SINCLAIR TELEVISION 6.125% 01/10/2022	2,500,000	USD	2,557,813	0.37	TOTAL COLLECTIVE INVESTMENT SCHEMES			31,875,608	4.62
SLM 7.25% 25/01/2022	4,160,000	USD	4,531,800	0.66	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			305,660,524	44.31
SPRINT COMMUNICATIONS 7% 15/08/2020	6,500,000	USD	6,804,687	0.98	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
SPRINT COMMUNICATIONS 7.25% 15/09/2021	4,750,000	USD	4,954,844	0.72	BONDS				
SPRINT COMMUNICATIONS 7.875% 15/09/2023	2,750,000	USD	2,909,844	0.42	AUSTRALIA				
TARGA RESOURCES PARTNERS 5.25% 01/05/2023	2,000,000	USD	2,032,500	0.29	FMG RESOURCES 8.25% 01/11/2019	3,400,000	USD	3,497,750	0.51
TENET HEALTHCARE 6% 01/10/2020	250,000	USD	263,750	0.04				3,497,750	0.51
TENET HEALTHCARE 8.125% 01/04/2022	3,000,000	USD	3,305,625	0.48	AUSTRIA				
WELLS FARGO 7.98% VRN PERP	3,000,000	USD	3,305,625	0.48	SAPPI PAPIER 8.375% 15/06/2019	500,000	USD	546,563	0.08
WINDSTREAM 6.375% 01/08/2023	1,600,000	USD	1,556,000	0.23				546,563	0.08
			108,148,696	15.67	BARBADOS				
VENEZUELA					COLUMBUS INTERNATIONAL 7.375% 30/03/2021	200,000	USD	209,875	0.03
PETROLEOS DE VENEZUELA 5% 28/10/2015	600,000	USD	524,019	0.08				209,875	0.03
PETROLEOS DE VENEZUELA 6% 16/05/2024	600,000	USD	313,614	0.05	BRAZIL				
PETROLEOS DE VENEZUELA 8.5% 02/11/2017	750,000	USD	598,313	0.09	CAIXA ECONOMICA FEDERAL 4.5% 03/10/2018	900,000	USD	919,976	0.14
VENEZUELA (GOVT) 7.65% 21/04/2025	1,030,000	USD	658,005	0.10	PETROBRAS INTERNATIONAL 5.875% 01/03/2018	400,000	USD	431,034	0.06
VENEZUELA (GOVT) 8.25% 13/10/2024	475,000	USD	312,664	0.05				1,351,010	0.20
VENEZUELA (GOVT) 9% 07/05/2023	225,000	USD	156,323	0.02	CANADA				
					CASCADES 5.5% 15/07/2022	3,000,000	USD	2,921,250	0.42
					FIRST QUANTUM MINERALS 6.75% 15/02/2020	1,853,000	USD	1,865,739	0.27
					FIRST QUANTUM MINERALS 7% 15/02/2021	1,853,000	USD	1,875,004	0.27
					FIRST QUANTUM MINERALS 7.25% 15/10/2019	1,750,000	USD	1,821,094	0.26

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
IAMGOLD CORP 6.75% 01/10/2020	3,100,000	USD	2,693,125	0.39	ISRAEL				
IMPERIAL METALS 7% 15/03/2019	4,000,000	USD	3,787,500	0.56	B COMMUNICATIONS 7.375% 15/02/2021	700,000	USD	747,250	0.11
			14,963,712	2.17				747,250	0.11
CHINA					ITALY				
AIRCASLE 6.25% 01/12/2019	3,000,000	USD	3,180,000	0.46	FIAT INDUSTRIAL 6.25% 09/03/2018	1,000,000	EUR	1,423,525	0.21
COUNTRY GARDEN HOLDINGS 7.5% 10/01/2023	700,000	USD	673,750	0.10				1,423,525	0.21
COUNTRY GARDEN HOLDINGS 11.125% 23/02/2018	2,000,000	USD	2,163,750	0.31	LUXEMBOURG				
GRUPO AVAL 4.75% 26/09/2022	941,000	USD	934,079	0.14	TELENET FINANCE 6.375% 15/11/2020	1,000,000	EUR	1,340,624	0.19
JBS FINANCE 8.25% 29/01/2018	1,200,000	USD	1,263,000	0.18				1,340,624	0.19
KAISA GROUP HOLDINGS 8.875% 19/03/2018	1,000,000	USD	1,020,000	0.15	NETHERLANDS				
VIKING CRUISES 8.5% 15/10/2022	8,015,000	USD	8,776,424	1.27	CARLSON WAGONLIT 6.875% 15/06/2019	3,554,000	USD	3,807,223	0.55
			18,011,003	2.61	GOODYEAR DUNLOP TIRES 6.75% 15/04/2019	1,000,000	EUR	1,335,097	0.19
COLOMBIA					INTERXION HOLDING 6% 15/07/2020	300,000	EUR	396,029	0.06
BANCOLOMBIA 5.95% 03/06/2021	1,100,000	USD	1,206,387	0.17	UPC HOLDING 8.375% 15/08/2020	750,000	EUR	1,025,601	0.15
			1,206,387	0.17				6,563,950	0.95
DENMARK					PERU				
DONG ENERGY 6.25% VRN 26/06/3013	1,000,000	EUR	1,470,107	0.21	EL FONDO MIVIVIENDA 3.375% 02/04/2019	300,000	USD	301,166	0.04
			1,470,107	0.21				301,166	0.04
FRANCE					SPAIN				
CREDIT AGRICOLE 8.375% VRN PERP	3,000,000	USD	3,474,375	0.50	BANCO SANTANDER 6.25% VRN PERP	2,000,000	EUR	2,453,396	0.35
NOVALIS 6% 15/06/2018	400,000	EUR	529,933	0.08	TELEFONICA 7.625% VRN PERP	600,000	EUR	874,011	0.13
			4,004,308	0.58				3,327,407	0.48
GERMANY					TURKEY				
VOLKSWAGEN INTERNATIONAL FINANCE 3.875% VRN PERP	300,000	EUR	399,966	0.06	AKBANK 5.125% 22/07/2015	360,000	USD	368,383	0.05
VOLKSWAGEN INTERNATIONAL FINANCE 5.125% VRN PERP	300,000	EUR	427,370	0.06	TURKIYE VAKIFLAR BANKASI 3.75% 15/04/2018	600,000	USD	585,384	0.09
			827,336	0.12				953,767	0.14
GREAT BRITAIN					UNITED STATES				
AVIVA 6.125% VRN 05/07/2043	1,000,000	EUR	1,488,172	0.22	ALTA MESA HOLDINGS 9.625% 15/10/2018	5,000,000	USD	5,190,625	0.75
			1,488,172	0.22	AMC ENTERTAINMENT 5.875% 15/02/2022	5,000,000	USD	5,025,000	0.73
INDONESIA					AMERICAN AXLE & MANUFACTURING 6.625% 15/10/2022	7,500,000	USD	7,959,374	1.15
ADARO INDONESIA 7.625% 22/10/2019	500,000	USD	520,115	0.08	ATLAS PIPELINE 5.875% 01/08/2023	2,000,000	USD	1,958,750	0.28
			520,115	0.08	ATLAS PIPELINE 6.625% 01/10/2020	4,000,000	USD	4,112,500	0.60
IRELAND					BANK OF AMERICA 8.125% VRN PERP	5,000,000	USD	5,443,750	0.79
ARDAGH PACKAGING FINANCE 9.125% 15/10/2020	2,000,000	USD	2,175,000	0.32	BREITBURN ENERGY PARTNERS 7.875% 15/04/2022	5,000,000	USD	5,078,125	0.74
ARDAGH PACKAGING FINANCE 9.25% 15/10/2020	3,500,000	EUR	4,739,161	0.68					
			6,914,161	1.00					

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CCO HOLDINGS 5.25% 30/09/2022	1,750,000	USD	1,711,719	0.25	MIDSTATES PETROLEUM 10.75% 01/10/2020	1,000,000	USD	1,031,875	0.15
CCO HOLDINGS 6.625% 31/01/2022	3,000,000	USD	3,151,875	0.46	MPT OPERATING PARTNERSHIP 5.75% 01/10/2020	100,000	EUR	136,668	0.02
CEDAR FAIR 5.375% 01/06/2024	4,250,000	USD	4,138,438	0.60	OASIS PETROLEUM 6.875% 15/01/2023	4,177,000	USD	4,451,116	0.65
CEQUEL COMMUNICATIONS HOLDING 6.375% 15/09/2020	3,000,000	USD	3,075,000	0.45	PALACE ENTERTAINMENT HOLDINGS 8.875% 15/04/2017	3,000,000	USD	3,114,375	0.45
CEQUEL COMMUNICATIONS HOLDING I 5.125% 15/12/2021	2,383,000	USD	2,269,808	0.33	PENN VIRGINIA RESOURCE 6.5% 15/05/2021	3,000,000	USD	3,144,375	0.46
CHAPARRAL ENERGY 7.625% 15/11/2022	6,000,000	USD	6,228,749	0.90	PINNACLE ENTERTAINMENT 7.75% 01/04/2022	3,405,000	USD	3,722,091	0.54
CHRYSLER GROUP 8.25% 15/06/2021	3,000,000	USD	3,277,500	0.48	POST HOLDINGS 7.375% 15/02/2022	3,250,000	USD	3,231,719	0.47
CITIGROUP 5.95% VRN PERP CLAYTON WILLIAMS ENERGY 7.75% 01/04/2019	3,000,000 6,000,000	USD USD	2,971,875 6,206,249	0.43 0.90	PPL CAPITAL FUNDING 6.7% VRN 30/03/2067	6,000,000	USD	6,101,249	0.88
COMMUNITY HEALTH SYSTEM 6.875% 01/02/2022	4,000,000	USD	4,172,500	0.60	PRESTIGE BRANDS HOLDINGS 5.375% 15/12/2021	5,000,000	USD	4,737,500	0.69
COMMUNITY HEALTH SYSTEM 7.125% 15/07/2020	3,000,000	USD	3,166,875	0.46	QR ENERGY LP FINANCE 9.25% 01/08/2020	2,500,000	USD	2,828,125	0.41
COMSTOCK RESOURCES 7.75% 01/04/2019	2,500,000	USD	2,581,250	0.37	REYNOLDS GROUP 5.75% 15/10/2020	4,000,000	USD	4,077,500	0.59
COMSTOCK RESOURCES 9.5% 15/06/2020	859,000	USD	943,826	0.14	ROSE ROCK MIDSTREAM 5.625% 15/07/2022	500,000	USD	496,563	0.07
DANA HOLDING 6.75% 05/02/2021	3,700,000	USD	3,926,625	0.57	SANDRIDGE ENERGY 7.5% 15/02/2023	3,000,000	USD	2,908,125	0.42
DISH DBS 5% 15/03/2023	2,000,000	USD	1,930,000	0.28	SANDRIDGE ENERGY 8.125% 15/10/2022	5,750,000	USD	5,710,469	0.83
DISH DBS 5.875% 15/07/2022	2,000,000	USD	2,040,000	0.30	SELECT MEDICAL 6.375% 01/06/2021	6,500,000	USD	6,544,687	0.95
ENDO FINANCE 7.25% 15/01/2022	3,000,000	USD	3,171,747	0.46	SEMGROUP 7.5% 15/06/2021	1,300,000	USD	1,386,938	0.20
ENDO INTERNATIONAL 5.375% 15/01/2023	6,000,000	USD	5,737,500	0.83	SIGNODE INDUSTRIAL GROUP 6.375% 01/05/2022	2,000,000	USD	1,915,000	0.28
FIRST DATA 6.75% 01/11/2020	1,421,000	USD	1,504,484	0.22	SIRIUS XM RADIO 6% 15/07/2024	4,900,000	USD	4,949,000	0.72
HALCON RESOURCES 9.25% 15/02/2022	2,000,000	USD	1,990,000	0.29	TARGA RESOURCES PARTNERS 6.875% 01/02/2021	375,000	USD	401,719	0.06
HALCON RESOURCES 9.75% 15/07/2020	4,000,000	USD	4,070,000	0.59	TENET HEALTHCARE 4.375% 01/10/2021	2,000,000	USD	1,921,250	0.28
HCA 5.875% 01/05/2023	5,000,000	USD	5,140,625	0.75	TENET HEALTHCARE 6.75% 01/02/2020	5,750,000	USD	6,019,531	0.87
HCA 8% 01/10/2018	3,500,000	USD	4,014,063	0.58	T-MOBILE USA 6.125% 15/01/2022	1,625,000	USD	1,629,063	0.24
INTERNATIONAL LEASE FINANCE 5.875% 15/08/2022	7,000,000	USD	7,336,874	1.06	T-MOBILE USA 6.5% 15/01/2024	500,000	USD	510,000	0.07
KINETICS CONCEPT 10.5% 01/11/2018	2,000,000	USD	2,187,500	0.32	T-MOBILE USA 6.625% 01/04/2023	2,100,000	USD	2,147,250	0.31
KINETICS CONCEPT 12.5% 01/11/2019	2,000,000	USD	2,227,500	0.32	UNIVISION COMMUNICATIONS 6.75% 15/09/2022	5,213,000	USD	5,617,008	0.81
LANDRY'S HOLDINGS II 10.25% 01/01/2018	4,000,000	USD	4,150,000	0.60	VPI ESCROW 6.375% 15/10/2020	8,500,000	USD	8,680,624	1.25
LYNX II 6.375% 15/04/2023	1,000,000	USD	1,029,375	0.15	WINDSTREAM 7.5% 01/06/2022	1,800,000	USD	1,884,375	0.27
MAGNUM HUNTER RESOURCES 9.75% 15/05/2020	5,500,000	USD	5,823,125	0.84	WINDSTREAM 7.5% 01/04/2023	1,000,000	USD	1,035,000	0.15
MIDSTATES PETROLEUM 9.25% 01/06/2021	5,500,000	USD	5,424,375	0.79					
								230,700,776	33.45

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global High Yield Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
VENEZUELA				
PETROLEOS DE VENEZUELA				
5.25% 12/04/2017	2,725,000	USD	1,895,551	0.27
			1,895,551	0.27
TOTAL BONDS			302,264,515	43.82
TOTAL TRANSFERABLE SECURITIES				
TRADED ON ANOTHER REGULATED MARKET			302,264,515	43.82
OTHER TRANSFERABLE SECURITIES				
BONDS				
LUXEMBOURG				
ALBEA BEAUTY 8.375%				
01/11/2019	6,410,000	USD	6,866,713	1.00
			6,866,713	1.00
SPAIN				
EMPARK FUNDING 6.75%				
15/12/2019	100,000	EUR	133,273	0.02
			133,273	0.02
UNITED STATES				
CALUMET SPECIALTY PRODUCTS				
6.5% 15/04/2021	3,000,000	USD	2,874,375	0.42
KINDRED HEALTHCARE 6.375%				
15/04/2022	6,000,000	USD	5,846,249	0.84
MPH ACQUISITION HOLDINGS				
6.625% 01/04/2022	4,000,000	USD	4,067,500	0.59
			12,788,124	1.85
TOTAL BONDS			19,788,110	2.87
TOTAL OTHER TRANSFERABLE SECURITIES			19,788,110	2.87
TOTAL INVESTMENTS			627,713,149	91.00
OTHER NET ASSETS LESS LIABILITIES			62,051,916	9.00
TOTAL NET ASSETS			689,765,065	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Inflation Linked Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRALIA									
AUSTRALIA (GOVT) 2.5%					UK (GOVT) 0.375% 22/03/2062	140,000	GBP	335,150	1.59
20/09/2030	90,000	AUD	111,656	0.53	UK (GOVT) 0.625% 22/11/2042	100,000	GBP	251,556	1.19
AUSTRALIA (GOVT) 4%					UK (GOVT) 0.75% 22/11/2047	500,000	GBP	1,375,940	6.53
20/08/2020	70,000	AUD	115,098	0.54	UK (GOVT) 1.125% 22/11/2037	460,000	GBP	1,277,225	6.07
			226,754	1.07	UK (GOVT) 1.25% 22/11/2017	80,000	GBP	186,305	0.88
CANADA					UK (GOVT) 1.25% 22/11/2027	100,000	GBP	261,820	1.24
CANADA (GOVT) 4.25%					UK (GOVT) 2.5% 26/07/2016	50,000	GBP	270,945	1.28
01/12/2021	100,000	CAD	175,678	0.83	UK (GOVT) 2.5% 16/04/2020	70,000	GBP	412,343	1.96
			175,678	0.83	UK (GOVT) 2.5% 17/07/2024	30,000	GBP	163,802	0.78
FRANCE								5,098,141	24.18
FRANCE (GOVT) 0.25%					ITALY				
25/07/2018	200,000	EUR	273,010	1.30	ITALY (GOVT) 1.7% 15/09/2018	300,000	EUR	406,372	1.93
FRANCE (GOVT) 0.7%					ITALY (GOVT) 2.1% 15/09/2017	70,000	EUR	109,181	0.52
25/07/2030	30,000	EUR	40,380	0.19	ITALY (GOVT) 2.1% 15/09/2021	200,000	EUR	299,171	1.42
FRANCE (GOVT) 1%					ITALY (GOVT) 2.35%				
25/07/2017	150,000	EUR	226,107	1.07	15/09/2019	300,000	EUR	462,038	2.19
FRANCE (GOVT) 1.1%					ITALY (GOVT) 2.55%				
25/07/2022	100,000	EUR	153,407	0.73	15/09/2041	250,000	EUR	372,476	1.77
FRANCE (GOVT) 1.8%					ITALY (GOVT) 2.6% 15/09/2023	590,000	EUR	961,879	4.55
25/07/2040	35,000	EUR	66,690	0.32				2,611,117	12.38
FRANCE (GOVT) 2.1%					SPAIN				
25/07/2023	20,000	EUR	33,779	0.16	SPAIN (GOVT) 1.8%				
FRANCE (GOVT) 2.25%					30/11/2024	400,000	EUR	555,807	2.63
25/07/2020	130,000	EUR	234,981	1.11				555,807	2.63
FRANCE (GOVT) 3.15%					SWEDEN				
25/07/2032	50,000	EUR	116,401	0.55	SWEDEN (GOVT) 3.5%				
FRANCE (GOVT) 3.4%					01/12/2028	900,000	SEK	228,649	1.09
25/07/2029	10,000	EUR	23,366	0.11	SWEDEN (GOVT) 4%				
			1,168,121	5.54	01/12/2020	200,000	SEK	45,340	0.21
GERMANY								273,989	1.30
GERMANY (GOVT) 0.1%					UNITED STATES				
15/04/2023	250,000	EUR	342,971	1.63	US (GOVT) 0.375% 15/07/2023	470,000	USD	476,976	2.25
GERMANY (GOVT) 0.5%					US (GOVT) 0.625% 15/02/2043	390,000	USD	359,724	1.71
15/04/2030	10,000	EUR	13,870	0.07	US (GOVT) 3.875% 15/04/2029	120,000	USD	246,433	1.17
GERMANY (GOVT) 0.75%								1,083,133	5.13
15/04/2018	500,000	EUR	702,969	3.33	TOTAL BONDS				
GERMANY (GOVT) 1.5%								13,115,535	62.18
15/04/2016	30,000	EUR	45,120	0.21	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
GERMANY (GOVT) 1.75%								13,115,535	62.18
15/04/2020	520,000	EUR	817,865	3.88	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
			1,922,795	9.12	BONDS				
GREAT BRITAIN					CANADA				
UK (GOVT) 0.125% 22/03/2029	150,000	GBP	279,488	1.32	CANADA (GOVT) 4%				
UK (GOVT) 0.125% 22/03/2044	60,000	GBP	116,323	0.55	01/12/2031	180,000	CAD	349,142	1.66
UK (GOVT) 0.125% 22/03/2068	80,000	GBP	167,244	0.79				349,142	1.66
					GREAT BRITAIN				
					UK (GOVT) 1.875% 22/11/2022	50,000	GBP	122,606	0.58
								122,606	0.58

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Inflation Linked Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets
JAPAN				
JAPAN (GOVT) 0.1%				
10/09/2023	30,000,000	JPY	304,427	1.44
JAPAN (GOVT) 0.1%				
10/03/2024	31,000,000	JPY	312,914	1.49
JAPAN (GOVT) 1.4%				
10/03/2018	3,400,000	JPY	36,306	0.17
			653,647	3.10
UNITED STATES				
US (GOVT) 0.125% 15/04/2017	450,000	USD	478,923	2.27
US (GOVT) 0.125% 15/01/2022	1,000,000	USD	1,030,579	4.88
US (GOVT) 0.75% 15/02/2042	520,000	USD	505,924	2.40
US (GOVT) 2% 15/01/2026	600,000	USD	822,860	3.90
US (GOVT) 2.125% 15/01/2019	770,000	USD	934,842	4.42
US (GOVT) 2.375% 15/01/2025	420,000	USD	623,609	2.96
US (GOVT) 3.375% 15/04/2032	130,000	USD	243,649	1.16
			4,640,386	21.99
TOTAL BONDS			5,765,781	27.33
TOTAL TRANSFERABLE SECURITIES			5,765,781	27.33
TRADED ON ANOTHER REGULATED MARKET				
OTHER TRANSFERABLE SECURITIES				
TREASURY BILLS				
UNITED STATES				
US (GOVT) 1.125% 15/01/2021	700,000	USD	801,381	3.80
US (GOVT) 1.625% 15/01/2018	420,000	USD	507,871	2.41
			1,309,252	6.21
TOTAL TREASURY BILLS			1,309,252	6.21
TOTAL OTHER TRANSFERABLE SECURITIES			1,309,252	6.21
TOTAL INVESTMENTS			20,190,568	95.72
OTHER NET ASSETS LESS LIABILITIES			903,147	4.28
TOTAL NET ASSETS			21,093,715	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Short Duration High Yield Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
CHINA									
UPCB FINANCE 7.625%					INTESA SANPAOLO				
15/01/2020	200,000	EUR	265,756	0.89	6.625% 08/05/2018	100,000	EUR	142,037	0.47
			265,756	0.89				538,460	1.80
FRANCE					JERSEY				
BANQUE PSA FINANCE 4.25%					PROSECURE FUNDING 4.668%				
25/02/2016	150,000	EUR	197,541	0.66	30/06/2016	200,000	EUR	265,282	0.89
BANQUE PSA FINANCE								265,282	0.89
4.875% 25/09/2015	110,000	EUR	144,342	0.48	LUXEMBOURG				
FAURECIA 9.375% 15/12/2016	150,000	EUR	219,924	0.73	ALTICE FINANCING 7.875%				
LAFARGE 5% 13/04/2018	120,000	EUR	173,855	0.58	15/12/2019	300,000	USD	321,938	1.07
NEXANS 5.75% 02/05/2017	100,000	EUR	135,563	0.45	ARCELORMITTAL 3.75%	200,000	USD	201,625	0.67
NUMERICABLE 4.875%					ARCELORMITTAL 4.625%				
15/05/2019	250,000	USD	248,125	0.83	17/11/2017	100,000	EUR	140,221	0.47
RENAULT 4.625% 25/05/2016	100,000	EUR	133,509	0.46	ELIOR FINANCE 6.5%				
RENAULT 4.625% 18/09/2017	200,000	EUR	275,704	0.92	01/05/2020	250,000	EUR	225,164	0.75
REXEL 7% 17/12/2018	200,000	EUR	270,177	0.90	HEIDELBERG CEMENT 5.625%				
WENDEL 4.375% 09/08/2017	100,000	EUR	138,436	0.46	04/01/2018	150,000	EUR	213,055	0.71
			1,937,176	6.47	INTELSAT JACKSON HOLDINGS				
GERMANY					8.5% 01/11/2019	300,000	USD	313,875	1.05
SCHAEFFLER FINANCE 7.75%					KION FINANCE 6.75%				
15/02/2017	200,000	EUR	284,863	0.95	15/02/2020	200,000	EUR	270,967	0.91
THYSSENKRUPP FINANCE								1,686,845	5.63
4.375% 28/02/2017	100,000	EUR	134,395	0.45	NETHERLANDS				
UNITYMEDIA 7.5% 15/03/2019	300,000	EUR	401,477	1.34	EDP FINANCE 5.75%				
			820,735	2.74	21/09/2017	100,000	EUR	141,642	0.47
GREAT BRITAIN								141,642	0.47
INEOS FINANCE 8.375%					SPAIN				
15/02/2019	450,000	USD	484,312	1.62	OBRASCON HUARTE LAIN				
LLOYDS BANK 11.875%					7.625% 15/03/2020	100,000	EUR	136,747	0.46
16/12/2021	250,000	EUR	386,226	1.29				136,747	0.46
OTE 7.875% 07/02/2018	100,000	EUR	147,032	0.49	UNITED STATES				
ROYAL BANK OF SCOTLAND					ALLY FINANCIAL 6.25%				
10.5% VRN 16/03/2022	200,000	EUR	301,601	1.01	01/12/2017	250,000	USD	270,781	0.90
			1,319,171	4.41	CARRIZO OIL & GAS 8.625%				
IRELAND					15/10/2018	250,000	USD	260,938	0.87
BANK OF IRELAND 2.75%					CENTURYLINK 6% 01/04/2017	293,000	USD	315,119	1.05
05/06/2016	300,000	EUR	387,739	1.30	CHESAPEAKE ENERGY FRN				
FGA CAPITAL IRELAND					15/04/2019	325,000	USD	325,962	1.09
2.875% 26/01/2018	300,000	EUR	392,713	1.31	CHRYSER GP/CG CO-ISSUER				
			780,452	2.61	8% 15/06/2019	300,000	USD	318,375	1.06
ITALY					CIT GROUP 5% 15/05/2017	525,000	USD	538,780	1.81
FIAT FINANCE & TRADE					FRESENIUS MEDICAL CARE				
6.375% 01/04/2016	200,000	EUR	267,493	0.90	6.5% 15/09/2018	325,000	USD	357,500	1.19
FIAT FINANCE & TRADE					GREIF 6.75% 01/02/2017	250,000	USD	270,781	0.90
6.875% 13/02/2015	100,000	EUR	128,930	0.43	HCA 7.25% 15/09/2020	250,000	USD	263,125	0.88
					INTERNATIONAL LEASE				
					FINANCE 15/06/2016	300,000	USD	299,250	1.00
					LIMITED BRANDS 6.9%				
					15/07/2017	300,000	USD	333,000	1.11
					LINN ENERGY 8.625%				
					15/04/2020	250,000	USD	261,250	0.87

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Short Duration High Yield Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
MGM RESORTS INTERNATIONAL 11.375% 01/03/2018	344,000	USD	413,875	1.38	GREAT BRITAIN OTE 7.25% 12/02/2015	76,000	EUR	98,121	0.33
NEWFIELD EXPLORATION 6.875% 01/02/2020	500,000	USD	520,313	1.74				98,121	0.33
PBF HOLDING 8.25% 15/02/2020	350,000	USD	368,375	1.23	IRELAND ARDAGH PACKAGING FINANCE FRN 15/12/2019	300,000	USD	293,211	0.98
QEP RESOURCES 6.05% 01/09/2016	400,000	USD	424,750	1.42				293,211	0.98
RITE AID 8% 15/08/2020	250,000	USD	267,188	0.89	ITALY FIAT INDUSTRIAL 6.25% 09/03/2018	270,000	EUR	384,352	1.28
SMITHFIELD FOODS 7.75% 01/07/2017	307,000	USD	340,962	1.14	TELECOM ITALIA 4.5% 20/09/2017	150,000	EUR	203,699	0.68
SPRINT COMMUNICATIONS 8.375% 15/08/2017	550,000	USD	617,030	2.07				588,051	1.96
WYNN LAS VEGAS 7.75% 15/08/2020	300,000	USD	320,813	1.07	LUXEMBOURG ARCELORMITTAL 9.375% 03/06/2016	200,000	EUR	291,022	0.97
TOTAL BONDS			7,088,167	23.67	TELENET FINANCE 6.375% 15/11/2020	100,000	EUR	134,062	0.45
TOTAL TRANSFERABLE SECURITIES			14,980,433	50.04				425,084	1.42
ADMITTED TO AN OFFICIAL STOCK			14,980,433	50.04	NETHERLANDS AERCAP AVIATION SOLUTION 6.375% 30/05/2017	290,000	USD	308,849	1.03
EXCHANGE LISTING					CARLSON WAGONLIT 6.875% 15/06/2019	211,000	USD	226,034	0.76
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED					GOODYEAR DUNLOP TIRES 6.75% 15/04/2019	200,000	EUR	267,019	0.89
MARKET								801,902	2.68
BONDS					PORTUGAL EDP FINANCE 4.75% 26/09/2016	100,000	EUR	134,615	0.45
AUSTRALIA FMG RESOURCES 8.25% 01/11/2019	350,000	USD	360,063	1.20				134,615	0.45
			360,063	1.20	SPAIN OBRASCON HUARTE LAIN 8.75% 15/03/2018	150,000	EUR	202,633	0.68
AUSTRIA SAPPI PAPIER 7.75% 15/07/2017	350,000	USD	384,563	1.28				202,633	0.68
			384,563	1.28	UNITED STATES ALLY FINANCIAL 5.5% 15/02/2017	175,000	USD	182,219	0.61
CANADA VPPI ESCROW CORP 6.75% 15/08/2018	300,000	USD	315,750	1.05	ALTA MESA HOLDINGS 9.625% 15/10/2018	500,000	USD	519,062	1.74
			315,750	1.05	AVIS BUDGET FINANCE FRN 01/12/2017	250,000	USD	250,709	0.84
FRANCE LAFARGE 7.625% 24/11/2016	150,000	EUR	220,161	0.74	BIOMET 6.5% 01/08/2020	350,000	USD	370,563	1.24
NOVALIS 6% 15/06/2018	100,000	EUR	132,483	0.44	CARMIKE CINEMAS 7.375% 15/05/2019	150,000	USD	159,188	0.53
REXEL 5.125% 15/06/2020	100,000	EUR	133,826	0.45	COMMUNITY HEALTH SYSTEM 5.125% 15/08/2018	350,000	USD	359,844	1.20
WENDEL 4.875% 26/05/2016	100,000	EUR	134,979	0.45	COMSTOCK RESOURCES 7.75% 01/04/2019	300,000	USD	309,750	1.03
			621,449	2.08	CROWN AMERICA III 6.25% 01/02/2021	250,000	USD	260,000	0.87
GERMANY HEIDELBERG CEMENT 8% 31/01/2017	100,000	EUR	145,274	0.49	DANA HOLDING 6.75% 05/02/2021	300,000	USD	318,375	1.06
SCHAEFFLER FINANCE 4.25% 15/05/2018	100,000	EUR	130,588	0.44					
THYSSENKRUPP FINANCE 8.5% 25/02/2016	100,000	EUR	139,175	0.46					
			415,037	1.39					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Short Duration High Yield Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets
FRONTIER COMMUNICATIONS 8.25% 15/04/2017	250,000	USD	278,750	0.93
GENERAL MOTORS FINANCIAL 2.75% 15/05/2016	250,000	USD	252,344	0.84
GENTIVA HEALTH SERVICES 11.5% 01/09/2018	300,000	USD	319,500	1.07
IAC INTERACTIVE 4.875% 30/11/2018	325,000	USD	328,656	1.10
KAISER ALUMINUM 8.25% 01/06/2020	450,000	USD	495,562	1.67
KINETICS CONCEPT 10.5% 01/11/2018	400,000	USD	437,499	1.46
LANDRY'S HOLDINGS II 10.25% 01/01/2018	300,000	USD	311,250	1.04
LAREDO PETROLEUM 9.5% 15/02/2019	350,000	USD	372,530	1.24
LOUISIANA PACIFIC 7.5% 01/06/2020	250,000	USD	270,625	0.90
MANITOWOC 8.5% 01/11/2020	250,000	USD	269,063	0.90
PENINSULA GAMING 8.375% 15/02/2018	300,000	USD	313,688	1.05
POLYMER GROUP 7.75% 01/02/2019	270,000	USD	280,800	0.94
REGENCY ENERGY PARTNERS 8.375% 01/06/2019	300,000	USD	318,563	1.06
RSC EQUIPMENT RENTAL 8.25% 01/02/2021	250,000	USD	270,156	0.90
SLM 4.625% 25/09/2017	300,000	USD	306,750	1.02
T-MOBILE USA 6.464% 28/04/2019	250,000	USD	259,531	0.87
			7,814,977	26.11
TOTAL BONDS			12,455,456	41.61
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			12,455,456	41.61
TOTAL INVESTMENTS			27,435,889	91.65
OTHER NET ASSETS LESS LIABILITIES			2,499,652	8.35
TOTAL NET ASSETS			29,935,541	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

India Fixed Income
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
BONDS					BONDS				
INDIA					INDIA				
BANK OF BARODA 4.875% 23/07/2019	2,000,000	USD	2,109,740	2.80	BANK OF INDIA (LONDON) 3.625% 21/09/2018	2,000,000	USD	2,035,780	2.70
BANK OF INDIA 6.25% 16/02/2021	1,000,000	USD	1,118,250	1.49	INDIA (GOVT) 7.28% 03/06/2019	600,000,000	INR	9,243,313	12.29
CANARA BANK (LONDON) 5.125% 09/09/2016	1,000,000	USD	1,055,560	1.40	INDIAN RAILWAY FINANCE CORP 3.917% 26/02/2019	500,000	USD	514,930	0.68
CANARA BANK (LONDON) 5.25% 18/10/2018	1,000,000	USD	1,070,350	1.42	KOTAK MAHINDRA PRIME 0% 10/03/2016	182,000,000	INR	2,598,421	3.45
HDFC BANK 0% 06/02/2017	50,000,000	INR	1,043,711	1.39	SHRIRAM TRANSPORT FINANCE 10.1% 23/03/2015	100,000,000	INR	1,625,267	2.16
HDFC BANK 3% 06/03/2018	2,000,000	USD	2,007,000	2.67				16,017,711	21.28
HDFC BANK 9.2% 08/10/2017	50,000,000	INR	803,020	1.07	TOTAL BONDS				
ICICI BANK 4.75% 25/11/2016	1,250,000	USD	1,317,888	1.75	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
ICICI BANK 5.75% 16/11/2020	2,250,000	USD	2,499,210	3.32	OTHER TRANSFERABLE SECURITIES				
INDIA (GOVT) 8.35% 14/05/2022	100,000,000	INR	1,586,091	2.11	BONDS				
INDIA (GOVT) 8.4% 28/07/2024	300,000,000	INR	4,823,049	6.41	INDIA				
INDIA (GOVT) 8.6% 02/06/2028	500,000,000	INR	8,055,941	10.70	LIC HOUSING FINANCE 8.5% 13/04/2017	50,000,000	INR	788,832	1.05
INDIA (GOVT) 9.2% 30/09/2030	350,000,000	INR	5,899,676	7.84				788,832	1.05
INDIAN OIL CORP 5.625% 02/08/2021	2,000,000	USD	2,169,500	2.88	TOTAL BONDS				
INDIAN OIL CORP 5.75% 01/08/2023	500,000	USD	544,560	0.72	TOTAL OTHER TRANSFERABLE SECURITIES				
LIC HOUSING FINANCE 9.56% 24/01/2017	100,000,000	INR	1,626,093	2.16	TOTAL INVESTMENTS				
NTPC 5.625% 14/07/2021	1,000,000	USD	1,089,765	1.45	OTHER NET ASSETS LESS LIABILITIES				
OIL INDIA 3.875% 17/04/2019	1,500,000	USD	1,535,520	2.04	TOTAL NET ASSETS				
OIL INDIA 5.375% 17/04/2024	2,000,000	USD	2,126,660	2.83				70,523,669	93.71
ONGC VIDESH 3.25% 15/07/2019	3,000,000	USD	2,983,950	3.96				4,737,183	6.29
ONGC VIDESH 3.75% 07/05/2023	500,000	USD	480,693	0.64				75,260,852	100.00
RELIANCE HOLDINGS 5.4% 14/02/2022	3,000,000	USD	3,291,690	4.37					
RURAL ELECTRIFICATION CORP 9.63% 05/02/2019	50,000,000	INR	821,138	1.09					
SHRIRAM TRANSPORT FINANCE 10.35% 26/12/2014	50,000,000	INR	810,193	1.08					
STATE BANK INDIA (LONDON) 4.125% 01/08/2017	1,750,000	USD	1,826,003	2.43					
			52,695,251	70.02					
SINGAPORE									
ABJA INVESTMENT 4.85% 31/01/2020	1,000,000	USD	1,021,875	1.36					
			1,021,875	1.36					
TOTAL BONDS									
			53,717,126	71.38					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Latin American Local Debt
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					MEXICO (GOVT) 8% 17/12/2015	38,990	MXN	306,744	1.57
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					MEXICO (GOVT) 8% 11/06/2020	63,101	MXN	529,287	2.72
BONDS					MEXICO (GOVT) 8% 07/12/2023	49,189	MXN	416,386	2.14
BRAZIL					MEXICO (GOVT) 8.5% 13/12/2018	50,039	MXN	421,756	2.16
BRAZIL (GOVT) 0% 01/01/2016	2,300	BRL	813,211	4.17	MEXICO (GOVT) 8.5% 31/05/2029	45,993	MXN	405,149	2.08
BRAZIL (GOVT) 0% 01/07/2016	2,900	BRL	965,457	4.95	MEXICO (GOVT) 8.5% 18/11/2038	39,580	MXN	349,609	1.79
BRAZIL (GOVT) 0% 01/01/2017	983	BRL	307,797	1.58	MEXICO (GOVT) 10% 05/12/2024	23,965	MXN	231,401	1.19
BRAZIL (GOVT) 0% 01/07/2017	1,800	BRL	531,866	2.73	MEXICO (GOVT) 10% 20/11/2036	22,975	MXN	231,784	1.19
BRAZIL (GOVT) 0% 01/01/2018	2,400	BRL	667,186	3.42				7,174,052	36.82
BRAZIL (GOVT) 6% 15/08/2018	1,300	BRL	1,316,263	6.77	PERU				
BRAZIL (GOVT) 6% 15/08/2022	700	BRL	703,337	3.61	PERU (GOVT) 7.84% 12/08/2020	300,000	PEN	118,081	0.60
BRAZIL (GOVT) 10% 01/01/2017	3,340	BRL	1,301,327	6.68	PERU (GOVT) 8.2% 12/08/2026	150,000	PEN	61,821	0.32
BRAZIL (GOVT) 10% 01/01/2019	750	BRL	282,260	1.45				179,902	0.92
BRAZIL (GOVT) 10% 01/01/2021	1,600	BRL	588,089	3.02	TOTAL BONDS			17,375,550	89.18
BRAZIL (GOVT) 10% 01/01/2023	2,550	BRL	918,028	4.71	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			17,375,550	89.18
			8,394,821	43.09	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET				
COLOMBIA					BONDS				
COLOMBIA (GOVT) 4.375% 21/03/2023	1,455,000,000	COP	630,768	3.24	BRAZIL				
COLOMBIA (GOVT) 7.75% 14/04/2021	750,000,000	COP	406,893	2.09	BRAZIL (GOVT) 10% 01/01/2018	750	BRL	286,981	1.47
COLOMBIA (GOVT) 11.25% 24/10/2018	1,000,000,000	COP	589,114	3.02	BRAZIL (GOVT) 10% 01/01/2025	850	BRL	300,375	1.54
			1,626,775	8.35				587,356	3.01
MEXICO					COLOMBIA				
MEXICO (GOVT) 3.5% 14/12/2017	15,580	MXN	650,484	3.35	COLOMBIA (GOVT) 9.85% 28/06/2027	500,000,000	COP	316,880	1.63
MEXICO (GOVT) 5% 16/06/2016	6,000	MXN	251,023	1.29				316,880	1.63
MEXICO (GOVT) 5% 15/06/2017	53,686	MXN	406,113	2.08	TOTAL BONDS			904,236	4.64
MEXICO (GOVT) 6.5% 10/06/2021	47,687	MXN	370,688	1.90	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			904,236	4.64
MEXICO (GOVT) 6.5% 09/06/2022	54,740	MXN	422,464	2.17	OTHER TRANSFERABLE SECURITIES				
MEXICO (GOVT) 7.25% 15/12/2016	70,134	MXN	557,270	2.86	BONDS				
MEXICO (GOVT) 7.5% 03/06/2027	41,085	MXN	335,384	1.72	MEXICO				
MEXICO (GOVT) 7.75% 14/12/2017	57,148	MXN	464,590	2.38	MEXICO (GOVT) 4.75% 14/06/2018	74,725	MXN	553,105	2.84
MEXICO (GOVT) 7.75% 29/05/2031	61,160	MXN	505,644	2.60				553,105	2.84
MEXICO (GOVT) 7.75% 23/11/2034	4,700	MXN	38,913	0.20	TOTAL BONDS			553,105	2.84
MEXICO (GOVT) 7.75% 13/11/2042	34,112	MXN	279,363	1.43	TOTAL OTHER TRANSFERABLE SECURITIES			553,105	2.84
					TOTAL INVESTMENTS			18,832,891	96.66
					OTHER NET ASSETS LESS LIABILITIES			651,651	3.34
					TOTAL NET ASSETS			19,484,542	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

RMB Fixed Income
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
BRAZIL									
BANCO BTG PACTUAL 4.1% 26/03/2016	10,000,000	CNY	1,612,868	0.46	JINCHUAN GROUP 4.75% 17/07/2017	10,500,000	CNY	1,697,966	0.49
			1,612,868	0.46	KAISA GROUP HOLDINGS 6.875% 22/04/2016	28,500,000	CNY	4,708,802	1.35
CANADA					LAI FUNG HOLDINGS 6.875% 25/04/2018	40,000,000	CNY	6,319,733	1.80
BRIT COLUMBIA 2.25% 13/11/2014	20,500,000	CNY	3,339,184	0.95	LONGFOR PROPERTIES 6.75% 28/05/2018	30,000,000	CNY	4,956,633	1.42
			3,339,184	0.95	MAIKUN INVESTMENT 4.5% 06/06/2017	17,860,000	CNY	2,900,188	0.83
CHINA					MODERN LAND CHINA 11% 22/01/2017	12,000,000	CNY	1,842,170	0.53
361 DEGREES INTERNATIONAL 7.5% 12/09/2017	13,000,000	CNY	2,057,555	0.59	NEW WORLD CHINA LAND 5.5% 06/02/2018	28,000,000	CNY	4,658,115	1.33
AGRICULTURAL DEVELOPMENT BANK 3.2% 17/01/2015	25,500,000	CNY	4,155,592	1.19	NEW WORLD CHINA LAND 8.5% 11/04/2015	15,950,000	CNY	2,656,502	0.76
AVIC INTERNATIONAL FINANCE & INVESTMENT 4.8% 10/04/2017	8,860,000	CNY	1,469,588	0.42	NOBLE GROUP 4% 30/01/2016	35,000,000	CNY	5,727,783	1.64
BAOSTEEL GROUP 4.15% 01/03/2017	11,000,000	CNY	1,813,956	0.52	POWER CONSTRUCTION CORP 4.2% 15/05/2017	13,510,000	CNY	2,220,199	0.63
BAOSTEEL GROUP 4.375% 01/12/2016	19,000,000	CNY	3,146,613	0.90	POWERLONG REAL ESTATE HOLDINGS 10.75% 18/09/2017	8,310,000	CNY	1,327,306	0.38
BESTGAIN REAL ESTATE 4.05% 16/12/2016	12,600,000	CNY	2,062,238	0.59	RAINBOW DAYS 3% 30/06/2016	25,000,000	CNY	4,012,664	1.15
BITRONIC 4% 12/12/2015	23,000,000	CNY	3,757,135	1.07	SHANGHAI PUDONG DEVELOPMENT BANK 4.08% 22/05/2017	14,000,000	CNY	2,293,599	0.66
CENTRAL PLAZA DEVELOPMENT 7.6% 29/11/2015	15,000,000	CNY	2,516,492	0.72	SINOCHAM OFFSHORE CAPITAL 3.55% 13/05/2017	25,000,000	CNY	4,066,007	1.16
CHINA DATANG CORP 3.6% 25/04/2016	30,000,000	CNY	4,855,509	1.39	TIMES PROPERTY HOLDINGS 10.375% 16/07/2017	8,170,000	CNY	1,336,549	0.38
CHINA ELECTRONICS CORP "H" 4.7% 16/01/2017	15,000,000	CNY	2,453,518	0.70	UNICAN 5.6% 18/09/2017	12,300,000	CNY	2,003,461	0.57
CHINA GANGDONG NUCLEAR 3.75% 01/11/2015	40,000,000	CNY	6,527,633	1.86				116,661,837	33.37
CHINA MINMETALS CORP 3.65% 28/03/2016	30,000,000	CNY	4,856,926	1.39	FRANCE				
DATANG TELECOM 5.5% 29/09/2017	15,000,000	CNY	2,443,196	0.70	AIR LIQUIDE 3% 19/09/2016	28,000,000	CNY	4,560,404	1.30
DORSETT HOSPITALITY INTER- NATIONAL 6% 03/04/2018	25,000,000	CNY	4,048,782	1.16	RENAULT 5.625% 10/10/2014	30,000,000	CNY	4,889,592	1.40
EASTERN AIR OVERSEAS HONG KONG 3.875% 05/06/2016	35,000,000	CNY	5,687,422	1.63	TOTAL CAPITAL 3.75% 24/09/2018	37,000,000	CNY	6,161,574	1.76
EASTERN CREATION II INVESTMENT 3.75% 27/06/2017	19,770,000	CNY	3,227,490	0.92				15,611,570	4.46
ESUN INTERNATIONAL FINANCE 8.375% 24/06/2018	13,720,000	CNY	2,256,744	0.65	GERMANY				
GREENLAND HONG KONG HOLDINGS 5.5% 23/01/2018	25,800,000	CNY	4,200,385	1.20	BSH BOSCH UND SIEMENS 3.375% 28/09/2016	10,000,000	CNY	1,640,826	0.47
GREENTOWN CHINA HOLDINGS 5.625% 13/05/2016	15,000,000	CNY	2,397,386	0.69	BSH BOSCH UND SIEMENS 3.8% 24/07/2017	23,000,000	CNY	3,814,022	1.09
					VOLKSWAGEN INTERNATIONAL FINANCE 3.5% 23/01/2019	16,000,000	CNY	2,630,377	0.75
					VOLKSWAGEN INTERNATIONAL FINANCE 3.75% 30/11/2017	23,000,000	CNY	3,817,599	1.09
								11,902,824	3.40
					GREAT BRITAIN				
					BP CAPITAL 3.95% 08/10/2018	38,500,000	CNY	6,411,117	1.83
					STANDARD CHARTERED 2.625% 31/05/2016	30,000,000	CNY	4,855,998	1.39
								11,267,115	3.22

Portfolio of Investments and Other Net Assets

as at 30 September 2014

RMB Fixed Income
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
HONG KONG					SINGAPORE				
BEIJING CAPITAL 4.7%					GLOBAL LOGISTIC PROPERTIES				
20/06/2017	14,580,000	CNY	2,390,448	0.68	3.375% 11/05/2016	28,000,000	CNY	4,549,048	1.30
CHINA CITY CONSTRUCTION INTER-					ITNL OFFSHORE PTE 5.75%				
NATIONAL 5.35% 03/07/2017	20,000,000	CNY	3,277,498	0.94	26/04/2015	20,000,000	CNY	3,291,424	0.94
CHINA RESOURCES POWER								7,840,472	2.24
3.75% 12/11/2015	32,500,000	CNY	5,308,942	1.52	SOUTH KOREA				
CHINA UNICOM 4%					EXPORT-IMPORT BANK OF KOREA				
16/04/2017	30,000,000	CNY	4,882,116	1.40	3.25% 27/07/2015	35,000,000	CNY	5,714,102	1.64
GEMDALE ASIA HOLDING					EXPORT-IMPORT BANK OF KOREA				
5.625% 21/03/2018	27,500,000	CNY	4,372,811	1.25	3.625% 27/01/2019	8,200,000	CNY	1,340,722	0.38
GEMDALE INTERNATIONAL					KOREA DEVELOPMENT BANK				
HOLDING 9.15% 26/07/2015	28,900,000	CNY	4,877,861	1.39	3.3% 21/06/2015	30,000,000	CNY	4,902,028	1.40
HKCG FINANCE 1.4%								11,956,852	3.42
11/04/2016	31,000,000	CNY	4,906,074	1.40	SWEDEN				
LAFARGE SHUI ON CEMENT					SVENSKA HANDELSBANKEN				
9% 14/11/2014	35,000,000	CNY	5,735,280	1.64	3% 15/01/2016	15,000,000	CNY	2,443,061	0.70
LOTTE SHOPPING BUSINESS								2,443,061	0.70
MANAGEMENT 4% 09/02/2015	26,400,000	CNY	4,305,313	1.23	UNITED STATES				
SK GLOBAL CHEMICAL INVESTMENT					CATERPILLAR FINANCIAL SERVICES				
4.125% 26/09/2016	40,000,000	CNY	6,571,056	1.89	3.25% 26/06/2015	21,000,000	CNY	3,426,836	0.98
YANLORD LAND 5.375%					FORD MOTOR 4.875%				
23/05/2016	28,000,000	CNY	4,540,679	1.30	26/03/2015	15,000,000	CNY	2,455,961	0.70
			51,168,078	14.64				5,882,797	1.68
INDIA					VENEZUELA				
ICICI BANK 4% 25/06/2016	13,750,000	CNY	2,250,872	0.64	CORP ANDINA DE FOMENTO				
ICICI BANK 4.9% 21/09/2015	30,000,000	CNY	4,944,515	1.42	3.55% 12/12/2015	35,000,000	CNY	5,724,705	1.64
			7,195,387	2.06				5,724,705	1.64
JAPAN								279,304,264	79.86
MITSUBISHI UFJ LEASE &					TOTAL BONDS				
FINANCE 3.28% 27/02/2017	8,000,000	CNY	1,301,396	0.37	TOTAL TRANSFERABLE SECURITIES				
MITSUMI & CO 4.25% 01/03/2017	12,730,000	CNY	2,119,977	0.61	ADMITTED TO AN OFFICIAL STOCK				
			3,421,373	0.98	EXCHANGE LISTING				
MALAYSIA								279,304,264	79.86
CAGAMAS GLOBAL 3.7%					TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
22/09/2017	12,310,000	CNY	2,006,744	0.57	MARKET				
			2,006,744	0.57	BONDS				
MEXICO					CHINA				
AMERICA MOVIL 3.5%					AGILE PROPERTY HOLDINGS				
08/02/2015	40,000,000	CNY	6,522,290	1.86	6.5% 28/02/2017	15,000,000	CNY	2,450,831	0.70
			6,522,290	1.86	AGRICULTURAL BANK OF CHINA				
NETHERLANDS					3.2% 28/11/2015	29,000,000	CNY	4,716,757	1.34
RABOBANK NEDERLAND 3.25%					BANK OF CHINA 3.45%				
20/09/2015	20,000,000	CNY	3,297,060	0.94	16/01/2017	23,200,000	CNY	3,769,759	1.08
			3,297,060	0.94	EXPORT-IMPORT BANK OF				
NEW ZEALAND					CHINA 3% 21/01/2016	18,000,000	CNY	2,931,410	0.84
FONTERRA COOPERATIVE					EXPORT-IMPORT BANK OF				
GROUP 3.6% 29/01/2019	30,000,000	CNY	4,868,287	1.39	CHINA 3.25% 21/01/2017	15,000,000	CNY	2,444,576	0.70
			4,868,287	1.39	ICBC 3.75% 19/11/2018	20,000,000	CNY	3,275,772	0.94
RUSSIAN FEDERATION					VALUE SUCCESS INTERNATIONAL				
GAZPROM 4.25% 30/01/2017	13,200,000	CNY	2,013,228	0.58	4% 21/11/2016	20,000,000	CNY	3,272,921	0.94
RUSSIAN AGRICULTURAL BANK									
3.6% 04/02/2016	30,000,000	CNY	4,568,532	1.30					
			6,581,760	1.88					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

RMB Fixed Income
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
VALUE SUCCESS INTERNATIONAL 4.75% 04/11/2018	15,000,000	CNY	2,493,098	0.71	TOTAL OTHER TRANSFERABLE SECURITIES			25,687,781	7.35
			25,355,124	7.25	TOTAL INVESTMENTS			346,271,880	99.01
JAPAN					OTHER NET ASSETS LESS LIABILITIES			3,461,152	0.99
HITACHI CAPITAL 3.75% 22/03/2015	15,480,000	CNY	2,524,757	0.72	TOTAL NET ASSETS			349,733,032	100.00
mitsubishi UFJ LEASE & FINANCE 3.6% 02/03/2015	19,400,000	CNY	3,165,728	0.91					
			5,690,485	1.63					
MALAYSIA									
MALAYAN BANKING 2.5% 18/11/2014	20,000,000	CNY	3,259,946	0.93					
			3,259,946	0.93					
NETHERLANDS									
UNILEVER 2.95% 27/02/2017	3,000,000	CNY	489,941	0.14					
			489,941	0.14					
SINGAPORE									
UNITED OVERSEAS BANK 2.5% 24/06/2016	40,000,000	CNY	6,484,339	1.85					
			6,484,339	1.85					
TOTAL BONDS			41,279,835	11.80					
TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			41,279,835	11.80					
OTHER TRANSFERABLE SECURITIES									
BONDS									
BRAZIL									
BANCO BRADESCO 3.7% 18/01/2016	30,000,000	CNY	4,836,672	1.38					
BANCO BRADESCO 3.9% 12/12/2014	30,000,000	CNY	4,882,849	1.40					
			9,719,521	2.78					
CHINA									
RKI FINANCE 6% 03/12/2016	22,300,000	CNY	3,636,758	1.04					
			3,636,758	1.04					
TOTAL BONDS			13,356,279	3.82					
CERTIFICATE OF DEPOSIT									
CHINA									
CHINA CONSTRUCTION BANK 2.6% 09/01/2015	25,000,000	CNY	4,035,644	1.15					
			4,035,644	1.15					
HONG KONG									
BANK OF COMMUNICATIONS 2.8% 16/02/2015	21,000,000	CNY	3,413,623	0.98					
BANK OF EAST ASIA 2.60% 04/11/2014	30,000,000	CNY	4,882,235	1.40					
			8,295,858	2.38					
TOTAL CERTIFICATE OF DEPOSIT			12,331,502	3.53					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

US Dollar Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
INVESTMENTS					SPAIN				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BANCO SANTANDER 6.375% VRN PERP	200,000	USD	190,273	0.33
BONDS					INSTITUTO DE CREDITO OFICIAL 5% 10/04/2017	2,000,000	USD	2,163,840	3.73
BRAZIL					SANTANDER 3.724% 20/01/2015	500,000	USD	504,383	0.87
BRAZIL (GOVT) 5.875% 15/01/2019	1,140,000	USD	1,281,514	2.21	TELEFONICA 5.877% 15/07/2019	600,000	USD	686,904	1.18
			1,281,514	2.21				3,545,400	6.11
CANADA					UNITED STATES				
CNOOC FINANCE 4.25% 30/04/2024	228,000	USD	231,801	0.40	CAPITAL ONE BANK 8.8% 15/07/2019	400,000	USD	508,492	0.88
			231,801	0.40	CITIGROUP 4.5% 14/01/2022	600,000	USD	646,629	1.11
CHINA					FORD MOTOR CREDIT 5.75% 01/02/2021	500,000	USD	571,030	0.98
SWIRE PACIFIC 4.5% 09/10/2023	500,000	USD	530,580	0.91	IBRD 1% 15/09/2016	1,000,000	USD	1,006,880	1.74
			530,580	0.91	MERRILL LYNCH 6.4% 28/08/2017	400,000	USD	450,340	0.78
FRANCE					MORGAN STANLEY 6% 28/04/2015	500,000	USD	515,523	0.89
BNP PARIBAS 2.7% 20/08/2018	500,000	USD	509,910	0.88	US (GOVT) 1% 30/09/2016	2,480,000	USD	2,499,084	4.31
ELECTRICITE DE FRANCE 5.625% VRN PERP	143,000	USD	149,002	0.26	US (GOVT) 1.75% 15/05/2023	1,550,000	USD	1,470,805	2.54
			658,912	1.14	US (GOVT) 2.375% 31/10/2014	2,000,000	USD	2,003,906	3.45
GERMANY					US (GOVT) 3.125% 15/05/2021	3,600,000	USD	3,818,109	6.58
KFW 4.125% 15/10/2014	3,000,000	USD	3,004,110	5.18	VERIZON COMMUNICATIONS 5.15% 15/09/2023	285,000	USD	315,299	0.53
			3,004,110	5.18				13,806,097	23.79
GREAT BRITAIN					TOTAL BONDS			28,832,556	49.70
BRITISH TELECOM VRN 15/12/2030	700,000	USD	1,104,687	1.90	COLLECTIVE INVESTMENT SCHEMES				
HSBC HOLDINGS 6.375% VRN PERP	200,000	USD	200,234	0.35	IRELAND				
STANDARD CHARTERED 4% 12/07/2022	500,000	USD	513,968	0.89	HSBC GLOBAL LIQUIDITY FUND	500,000	USD	500,000	0.86
			1,818,889	3.14				500,000	0.86
ITALY					TOAL COLLECTIVE INVESTMENT SCHEMES			500,000	0.86
ITALY (GOVT) 3.125% 26/01/2015	800,000	USD	806,656	1.39	ASSET BACKED SECURITIES				
			806,656	1.39	UNITED STATES				
JAPAN					FHLMC 30YR 3.5% 01/09/2043	530,000	USD	541,221	0.93
SUMITOMO MITSUI FINANCIAL 4.436% 02/04/2024	333,000	USD	342,515	0.59	FHLMC 30YR 4% 01/10/2043	890,000	USD	937,490	1.62
			342,515	0.59	FHLMC 30YR 4.5% 01/10/2043	660,000	USD	711,769	1.23
NETHERLANDS					FHLMC 30YR 5% 01/10/2043	1,160,000	USD	1,258,600	2.17
NEDERLANDSE WATERSCHAPS BANK FRN 14/02/2018	1,500,000	USD	1,508,108	2.60	FHLMC 5.125% 17/11/2017	3,000,000	USD	3,359,264	5.79
			1,508,108	2.60	FNMA 15YR 2.5% 01/10/2028	1,040,000	USD	1,046,581	1.80
SOUTH AFRICA					FNMA 15YR 3% 01/10/2028	930,000	USD	958,118	1.65
SOUTH AFRICA (GOVT) 5.5% 09/03/2020	1,200,000	USD	1,297,974	2.24	FNMA 15YR 3.5% 01/10/2028	600,000	USD	630,816	1.09
			1,297,974	2.24	FNMA 30YR 3% 01/10/2043	1,640,000	USD	1,618,296	2.79
					FNMA 30YR 3.5% 01/10/2043	1,360,000	USD	1,391,450	2.40
					FNMA 30YR 4% 01/10/2043	1,340,000	USD	1,413,198	2.44

Portfolio of Investments and Other Net Assets

as at 30 September 2014

US Dollar Bond

Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets	Description	Face value	Currency	Evaluation	% net assets
FNMA 30YR 4.5% 01/10/2043	800,000	USD	863,737	1.49	UNITED STATES				
FNMA 30YR 5.5% 01/10/2043	670,000	USD	746,265	1.29	ANHEUSER BUSCH INBEV				
GNMA 30YR 3.5% 01/10/2043	1,410,000	USD	1,457,918	2.51	7.75% 15/01/2019	600,000	USD	725,274	1.25
GNMA 30YR 4% 01/10/2043	970,000	USD	1,028,579	1.77	BOSTON PROPERTIES				
GNMA 30YR 4.5% 01/10/2043	800,000	USD	882,875	1.52	4.125% 15/05/2021	450,000	USD	475,700	0.82
			18,846,177	32.49	ENERGY TRANSFER PARTNERS				
TOTAL ASSET BACKED SECURITIES			18,846,177	32.49	5.2% 01/02/2022	480,000	USD	517,248	0.89
TOTAL TRANSFERABLE SECURITIES					METLIFE 5.875% 06/02/2041	500,000	USD	602,703	1.04
ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			48,178,733	83.05	MIDAMERICAN ENERGY 5.95% 15/07/2017	750,000	USD	843,338	1.45
					MORGAN STANLEY CAPITAL				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					5.61% 15/04/2049	1,060,000	USD	182,514	0.31
					NEW YORK LIFE GLOBAL 3% 04/05/2015	1,000,000	USD	1,015,575	1.75
BONDS					UNION PACIFIC 3.646% 15/02/2024	370,000	USD	381,529	0.66
AUSTRALIA					US (GOVT) 2% 15/02/2023	1,500,000	USD	1,457,402	2.51
ANZ BANKING GROUP 2.4% 23/11/2016	1,350,000	USD	1,390,027	2.39	US (GOVT) 3.75% 15/11/2018	830,000	USD	902,998	1.56
MACQUARIE BANK 3.45% 27/07/2015	600,000	USD	613,092	1.06	US (GOVT) 4.375% 15/02/2038	2,425,000	USD	2,953,810	5.10
			2,003,119	3.45	US (GOVT) 4.375% 15/11/2039	2,150,000	USD	2,632,909	4.55
CHINA					WAL MART STORES 6.5% 15/08/2037	750,000	USD	999,323	1.72
HUTCHISON WHAMPOA 5.75% 11/09/2019	350,000	USD	401,293	0.69	XTRA FINANCE 5.15% 01/04/2017	1,000,000	USD	1,087,470	1.87
			401,293	0.69				14,777,793	25.48
FRANCE					TOTAL BONDS			21,731,758	37.46
GDF SUEZ 1.625% 10/10/2017	500,000	USD	502,145	0.87					
LVMH 1.625% 29/06/2017	187,000	USD	188,259	0.32	ASSET BACKED SECURITIES				
SOCIETE GENERALE 3.1% 14/09/2015	500,000	USD	510,933	0.88	GREAT BRITAIN				
			1,201,337	2.07	ARRAN RESIDENTIAL MORTGAGES				
GREAT BRITAIN					FRN 16/05/2047	1,000,000	USD	580,614	1.00
HEATHROW FUNDING 2.5% 25/06/2015	250,000	USD	252,984	0.43				580,614	1.00
TESCO 2.7% 05/01/2017	200,000	USD	202,072	0.35	UNITED STATES				
			455,056	0.78	BNSF RAILWAY 4.83% 15/01/2023	700,000	USD	323,685	0.56
ITALY					GNMA 30YR 3% 23/10/2014	1,140,000	USD	1,148,282	1.98
ENEL FINANCE 3.875% 07/10/2014	750,000	USD	750,263	1.30	SLM STUDENT LOAN TRUST				
ENEL FINANCE 6% 07/10/2039	600,000	USD	685,872	1.18	FRN 26/04/2021	380,000	USD	54,062	0.09
			1,436,135	2.48	UNION PACIFIC 5.082% 02/01/2029	500,000	USD	405,850	0.70
NETHERLANDS								1,931,879	3.33
RABOBANK CAPITAL FUNDING 5.254% VRN PERP	350,000	USD	367,397	0.63	TOTAL ASSET BACKED SECURITIES			2,512,493	4.33
RABOBANK NEDERLAND 4.625% 01/12/2023	368,000	USD	382,589	0.66	TOTAL TRANSFERABLE SECURITIES			24,244,251	41.79
			749,986	1.29	TRADED ON ANOTHER REGULATED MARKET				
QATAR									
QATAR (GOVT) 4% 20/01/2015	700,000	USD	707,039	1.22					
			707,039	1.22					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

US Dollar Bond
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Face value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
ASSET BACKED SECURITIES				
UNITED STATES				
ASSET BACKED FUNDING				
25/03/2033	2,425,000	USD	165,166	0.29
WAMU COMMERCIAL MORTGAGE SECURITIES FRN 23/11/2043	700,000	USD	7,200	0.01
			172,366	0.30
TOTAL ASSET BACKED SECURITIES			172,366	0.30
TREASURY BILLS				
UNITED STATES				
US (GOVT) 0.25% 31/05/2015	500,000	USD	500,654	0.86
			500,654	0.86
TOTAL TREASURY BILLS			500,654	0.86
TOTAL OTHER TRANSFERABLE SECURITIES			673,020	1.16
TOTAL INVESTMENTS			73,096,004	126.00
OTHER NET LIABILITIES LESS ASSETS			(15,084,805)	(26.00)
TOTAL NET ASSETS			58,011,199	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Reserve
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS					KDBK 0% 10/10/2014	1,000,000	EUR	999,965	1.52
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					LA BANQUE POSTALE 0.175% 29/12/2014	1,000,000	EUR	1,000,000	1.52
BONDS					RABOBANK 0.15% 02/01/2015	1,000,000	EUR	1,000,000	1.52
FRANCE								11,499,966	17.51
BPIFRANCE FINANCE FRN 27/03/2015	700,000	EUR	700,483	1.07	GERMANY				
			700,483	1.07	DEKABANK DT.GIROZENTRALE 0% 02/10/2014	1,000,000	EUR	999,992	1.52
GERMANY					DEUTSCHE BANK 0% 10/10/2014	1,000,000	EUR	1,000,009	1.53
FMS WERTMANAGEMENT 1.875% 24/08/2015	2,000,000	EUR	2,033,560	3.09	DEUTSCHE BANK 0% 30/09/2014	1,000,000	EUR	1,000,000	1.52
			2,033,560	3.09				3,000,001	4.57
IRELAND					GREAT BRITAIN				
GE CAPITAL EUROPEAN FUNDING 2% 27/02/2015	254,000	EUR	255,918	0.39	BARCLAYS BANK 0% 09/02/2015	1,000,000	EUR	999,746	1.52
			255,918	0.39	HSBC HOLDING 0% 30/03/2015	1,000,000	EUR	999,598	1.52
TOTAL BONDS								1,999,344	3.04
			2,989,961	4.55	IRELAND				
COLLECTIVE INVESTMENT SCHEMES					KBC BANK 0% 03/11/2014	1,000,000	EUR	999,882	1.52
FRANCE								999,882	1.52
HSBC MONETAIRE ETAT "R EURO ACC"	2,961	EUR	2,995,821	4.57	JAPAN				
			2,995,821	4.57	MITSUBISHI UFJ TRUST & BANKING 0% 06/10/2014	1,000,000	EUR	999,980	1.53
TOTAL COLLECTIVE INVESTMENT SCHEMES					MIZUHO BANK 0% 21/11/2014	1,000,000	EUR	999,834	1.52
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					NORINCHUKIN BANK 0% 30/10/2014	1,000,000	EUR	999,853	1.52
			5,985,782	9.12	SUMITOMO MITSUI BANKING 0% 15/10/2014	1,000,000	EUR	999,949	1.52
OTHER TRANSFERABLE SECURITIES								3,999,616	6.09
CERTIFICATE OF DEPOSIT					SWEDEN				
CHINA					NORDEA BANK 0.05% 10/03/2015	1,000,000	EUR	999,749	1.52
BANK OF CHINA 0% 22/12/2014	1,000,000	EUR	999,317	1.52	SVENSKA HANDELSBANKEN 0.28% 06/10/2014	1,500,000	EUR	1,500,040	2.29
ICBC 0% 15/12/2014	1,000,000	EUR	999,925	1.52				2,499,789	3.81
			1,999,242	3.04	SWITZERLAND				
FRANCE					CREDIT SUISSE 0% 29/12/2014	1,000,000	EUR	999,948	1.53
ACOSS 0.08% 22/10/2014	2,000,000	EUR	2,000,001	3.06	CREDIT SUISSE 0% 26/03/2015	1,000,000	EUR	999,408	1.52
AGFB 0.08% 28/11/2014	500,000	EUR	500,000	0.76				1,999,356	3.05
BNP PARIBAS 0.19% 22/01/2015	1,000,000	EUR	1,000,000	1.52	UNITED STATES				
BPIFRANCE FINANCE 0.11% 06/11/2014	2,000,000	EUR	2,000,000	3.05	JP MORGAN CHASE 0.43% 10/12/2014	1,000,000	EUR	1,000,754	1.53
BPIFRANCE FINANCE 0.11% 23/01/2015	1,000,000	EUR	1,000,000	1.52	METLIFE SHORT TERM FUNDING 0% 03/10/2014	500,000	EUR	499,995	0.76
CARLTON 0.25% 22/12/2014	1,000,000	EUR	1,000,000	1.52				1,500,749	2.29
CREDIT AGRICOLE 0.22% 14/10/2014	1,000,000	EUR	1,000,000	1.52	TOTAL CERTIFICATE OF DEPOSIT				
								29,497,945	44.92
					COMMERCIAL PAPER				
					BELGIUM				
					LVMH FINANCE BELGIQUE 0% 19/12/2014	1,000,000	EUR	999,916	1.52

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Euro Reserve

Statement of investments as at 30 September 2014

(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets	Description	Face Value	Currency	Evaluation	% net assets
RIJKSDIENST V. SOC. ZEKERHEID 0% 03/12/2014	3,000,000	EUR	2,999,551	4.57	FRANCE (GOVT) 0% 03/12/2014	1,000,000	EUR	1,000,088	1.52
			3,999,467	6.09				11,200,016	17.06
CHINA					TOTAL TREASURY BILLS			12,200,786	18.58
ANTA SPORTS PRODUCTS 0% 13/11/2014	1,000,000	EUR	999,750	1.52	TOTAL OTHER TRANSFERABLE SECURITIES			59,195,891	90.15
CHINA CONSTRUCTION BANK 0% 12/12/2014	1,000,000	EUR	999,510	1.52	TOTAL INVESTMENTS			65,181,673	99.27
			1,999,260	3.04	OTHER NET ASSETS LESS LIABILITIES			478,603	0.73
FINLAND					TOTAL NET ASSETS			65,660,276	100.00
POHJOLA BANK 0% 09/03/2015	1,000,000	EUR	999,551	1.52					
			999,551	1.52					
FRANCE									
ELECTRICITE DE FRANCE 0% 08/12/2014	1,000,000	EUR	999,932	1.52					
ESSILOR INTERNATIONAL 0% 17/10/2014	1,000,000	EUR	999,940	1.52					
HONB 0% 07/11/2014	1,000,000	EUR	999,802	1.52					
LMA 0% 15/10/2014	1,000,000	EUR	999,949	1.53					
UNION NATLE INTERP 0% 27/10/2014	2,000,000	EUR	1,999,817	3.06					
			5,999,440	9.15					
GERMANY									
ALLIANZ 0% 09/02/2015	500,000	EUR	499,873	0.76					
DEKABANK DT.GIROZENTRALE 0% 03/12/2014	1,000,000	EUR	999,850	1.52					
LINDE GROUP 0% 06/11/2014	1,000,000	EUR	999,875	1.53					
			2,499,598	3.81					
NETHERLANDS									
EADS GROUP 0% 22/10/2014	1,000,000	EUR	999,936	1.52					
			999,936	1.52					
UNITED STATES									
OHIO VALLEY ELECTRIC CORP 0% 27/10/2014	1,000,000	EUR	999,908	1.52					
			999,908	1.52					
TOTAL COMMERCIAL PAPER			17,497,160	26.65					
TREASURY BILLS									
DENMARK									
DENMARK (GOVT) 0% 26/08/2015	1,000,000	EUR	1,000,770	1.52					
			1,000,770	1.52					
FRANCE									
FRANCE (GOVT) 0% 09/10/2014	1,200,000	EUR	1,199,998	1.83					
FRANCE (GOVT) 0% 16/10/2014	1,000,000	EUR	1,000,000	1.52					
FRANCE (GOVT) 0% 23/10/2014	6,000,000	EUR	5,999,958	9.14					
FRANCE (GOVT) 0% 20/11/2014	2,000,000	EUR	1,999,972	3.05					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Economic Scale Index GEM Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
INVESTMENTS					CHILE				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					AES GENER	81,773	CLP	42,601	0.02
SHARES					AGUAS ANDINAS "A"	91,042	CLP	52,042	0.02
BRAZIL					BANCO DE CHILE	1,279,916	CLP	157,110	0.07
ALL AMERICAN LATIN					BANCO SANTANDER CHILE	2,804,359	CLP	150,379	0.07
LOGISTICA	11,340	BRL	29,571	0.01	CAP	2,074	CLP	22,436	0.01
AMBEV	234,761	BRL	1,550,585	0.70	CENCOSUD	267,942	CLP	772,494	0.34
BANCO DO BRASIL	142,290	BRL	1,586,524	0.71	CIA CERVECERIAS UNIDAS	5,130	CLP	55,836	0.03
BB SEGURIDADE					COLBUN	214,157	CLP	55,302	0.03
PARTICIPACOES	14,800	BRL	192,361	0.09	EMPRESAS CMPC	54,310	CLP	129,938	0.06
BM&F BOVESPA	24,160	BRL	115,238	0.05	ENDESA CHILE	174,944	CLP	257,304	0.12
BRF	12,870	BRL	305,358	0.14	ENERSIS	1,624,505	CLP	516,946	0.24
CCR	12,060	BRL	81,578	0.04	LATAM AIRLINES GROUP	10,146	CLP	115,801	0.05
CENTRAIS ELECTRICAS					SACI FALABELLA	50,980	CLP	381,213	0.17
BRASILEIRAS	154,690	BRL	434,990	0.20	SONDA	15,453	CLP	35,441	0.02
CIA HERING	2,500	BRL	25,739	0.01				2,744,843	1.25
CIA SIDERURGICA NACIONAL	10,160	BRL	36,460	0.02	CHINA				
CIELO	9,200	BRL	148,078	0.07	AAC TECHNOLOGIES				
COMPANHIA DE					HOLDINGS	7,000	HKD	40,655	0.02
SANEAMENTO MINAS GERAIS	4,900	BRL	65,950	0.03	AGILE PROPERTY HOLDINGS	60,000	HKD	36,856	0.02
COSAN INDUSTRIA COMERCIO	4,500	BRL	72,283	0.03	AGRICULTURAL BANK OF				
CPFL ENERGIA	13,150	BRL	102,764	0.05	CHINA "H"	5,849,780	HKD	2,591,432	1.18
DIAGNOSTICOS DA AMERICA	3,800	BRL	19,088	0.01	AIR CHINA "H"	818,410	HKD	517,481	0.24
DURATEX	11,900	BRL	45,476	0.02	ALUMINIUM CORPORATION OF				
EMBRAER	9,500	BRL	92,412	0.04	CHINA "H"	231,890	HKD	94,365	0.04
ENERGIAS DO BRASIL	14,320	BRL	57,417	0.03	ANHUI CONCH CEMENT "H"	51,450	HKD	164,316	0.07
EQUATORIAL ENERGIA	3,200	BRL	33,182	0.02	ANTA SPORTS PRODUCTS	42,000	HKD	85,565	0.04
ESTACIO PARTICIPACOES	1,800	BRL	18,172	0.01	AVICHINA INDUSTRY & TECHNOLOGY				
FIBRIA CELULOSE	15,550	BRL	171,920	0.08	"H"	96,000	HKD	68,613	0.03
HYPERMARCAS	4,400	BRL	31,454	0.01	BANK OF CHINA "H"	7,752,560	HKD	3,474,291	1.59
JBS	107,620	BRL	409,076	0.19	BANK OF COMMUNICATIONS				
KROTON EDUCATIONAL	10,412	BRL	62,558	0.03	"H"	1,135,670	HKD	791,209	0.36
LOCALIZA RENT A CAR	2,000	BRL	28,602	0.01	BBMG CORP "H"	62,470	HKD	43,281	0.02
LOJAS RENNER	1,300	BRL	37,486	0.02	BEIJING CAPITAL INTERNATIONAL				
M DIAS BRANCO "E"	600	BRL	24,035	0.01	AIRPORT "H"	87,680	HKD	67,070	0.03
NATURA COSMETICOS	5,060	BRL	77,079	0.04	BELLE INTERNATIONAL				
PORTO SEGURO	6,060	BRL	72,448	0.03	HOLDINGS	184,000	HKD	206,859	0.09
SABESP ON	19,660	BRL	160,870	0.07	BIOSTIME INTERNATIONAL	4,000	HKD	12,440	0.01
SANTOS BRASIL					BYD "H"	33,750	HKD	224,050	0.10
PARTICIPACOES	3,500	BRL	23,904	0.01	CHAILEASE HOLDING	26,100	TWD	63,331	0.03
SOUZA CRUZ	18,660	BRL	149,103	0.07	CHANGSHA ZOOMLION HEAVY				
TIM PARTICIPACOES	56,360	BRL	303,148	0.14	SCIENCE & TECHNOLOGY "H"	108,060	HKD	63,038	0.03
TOTVS	1,730	BRL	26,537	0.01	CHINA BLUECHEMICAL	132,830	HKD	57,646	0.03
TRACTEBEL ENERGIA	10,460	BRL	148,693	0.07	CHINA CINDA ASSET				
ULTRAPAR PARTICIPACOES	7,800	BRL	165,778	0.08	MANAGEMENT	132,000	HKD	58,136	0.03
USINAS SIDERURGICAS DE					CHINA CITIC BANK "H"	1,061,750	HKD	643,999	0.29
MINAS "A"	46,310	BRL	125,114	0.06	CHINA COAL ENERGY "H"	324,420	HKD	189,673	0.09
VIA VAREJO	8,700	BRL	87,475	0.04	CHINA COMMUNICATIONS				
WEG	7,800	BRL	91,815	0.04	CONSTRUCTION "H"	380,750	HKD	274,581	0.13
			7,210,321	3.29	CHINA COMMUNICATIONS				
					SERVICES "H"	880,660	HKD	409,409	0.19

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Economic Scale Index GEM Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
CHINA CONSTRUCTION BANK "H"	6,096,200	HKD	4,270,708	1.95	GREENTOWN CHINA HOLDINGS	102,000	HKD	95,494	0.04
CHINA COSCO HOLDINGS "H"	200,410	HKD	83,103	0.04	GUANGZHOU AUTOMOBILE GROUP "H"	35,550	HKD	34,381	0.02
CHINA EVERBRIGHT BANK	190,000	HKD	88,818	0.04	GUANGZHOU PHARMACEUTICAL "H"	11,000	HKD	37,680	0.02
CHINA GALAXY SECURITIES	36,000	HKD	25,081	0.01	GUANGZHOU R&F PROPERTIES "H"	47,430	HKD	47,947	0.02
CHINA LIFE INSURANCE "H"	260,740	HKD	723,597	0.33	HAIER ELECTRONICS GROUP	18,000	HKD	47,171	0.02
CHINA LONGYUAN POWER "H"	42,780	HKD	41,814	0.02	HAITONG SECURITIES	21,200	HKD	32,707	0.01
CHINA MENGNIU DAIRY	12,000	HKD	49,451	0.02	HUADIAN POWER	155,000	HKD	109,184	0.05
CHINA MERCHANTS BANK "H"	400,266	HKD	684,524	0.31	HUANENG POWER	534,850	HKD	584,076	0.27
CHINA MERCHANTS PROPERTY DEVELOPMENT	27,000	HKD	44,193	0.02	INTERNATIONAL "H"	9,331,790	HKD	5,816,371	2.66
CHINA MINSHENG BANKING "H"	754,470	HKD	689,830	0.31	ICBC "H"	50,400	USD	85,781	0.04
CHINA OILFIELD SERVICES "H"	69,790	HKD	184,242	0.08	JIANGSU EXPRESSWAY "H"	97,020	HKD	102,326	0.05
CHINA PACIFIC INSURANCE GROUP "H"	102,670	HKD	360,951	0.16	JIANGXI COPPER "H"	30,390	HKD	50,015	0.02
CHINA PETROLEUM & CHEMICAL "H"	4,236,060	HKD	3,709,478	1.69	KUNLUN ENERGY	38,270	HKD	55,197	0.03
CHINA RAILWAY CONSTRUCTION "H"	582,410	HKD	529,511	0.24	LEE & MAN PAPER	49,000	HKD	24,862	0.01
CHINA RAILWAY GROUP "H"	864,870	HKD	458,870	0.21	MANUFACTURING	38,400	HKD	110,522	0.05
CHINA RESOURCES CEMENT	57,000	HKD	39,051	0.02	MGM CHINA HOLDINGS	8,500	HKD	29,609	0.01
CHINA RESOURCES LAND	41,480	HKD	85,467	0.04	NEW CHINA LIFE INSURANCE "H"	161,000	HKD	65,724	0.03
CHINA SHENHUA ENERGY "H"	593,550	HKD	1,654,844	0.76	PEOPLE'S INSURANCE GROUP OF CHINA "H"	6,000,000	HKD	7,688,047	3.52
CHINA SHIPPING CONTAINER LINES "H"	254,270	HKD	68,436	0.03	PETROCHINA "H"	170,520	HKD	302,159	0.14
CHINA SOUTH LOCOMOTIVE "H"	284,620	HKD	250,339	0.11	PICC PROPERTY & CASUALTY "H"	82,580	HKD	619,991	0.28
CHINA TELECOM CORP "H"	7,401,140	HKD	4,536,776	2.07	SANDS CHINA	32,400	HKD	168,983	0.08
CHINA VANKE	105,100	HKD	185,694	0.08	SHANGHAI ELECTRIC GROUP "H"	629,800	HKD	334,961	0.15
CHONGQING CHANGAN AUTOMOBILE "B"	18,500	HKD	39,738	0.02	SHANGHAI PHARMACEUTICALS HOLDINGS	36,000	HKD	87,991	0.04
CHONGQING RURAL COMMERCIAL BANK "H"	273,000	HKD	123,751	0.06	SHIMAO PROPERTY HOLDINGS	17,000	HKD	34,415	0.02
CHOW TAI FOOK JEWELLERY	53,000	HKD	68,935	0.03	SINO-OCEAN LAND HOLDINGS	56,280	HKD	29,643	0.01
CIMC ENRIC HOLDING	19,000	HKD	18,987	0.01	SINOPEC ENGINEERING GROUP	29,000	HKD	31,258	0.01
CITIC SECURITIES "H"	128,000	HKD	295,056	0.13	SINOPEC SHANGHAI PETROCHEMICAL "H"	608,680	HKD	200,665	0.09
COUNTRY GARDEN HOLDINGS RIGHTS	222	HKD	13	0.00	SINOPHARM GROUP "H"	18,350	HKD	67,111	0.03
CREDICORP	1,300	USD	197,184	0.09	SINOTRANS	90,000	HKD	65,368	0.03
DATANG INTERNATIONAL POWER GENERATION "H"	435,180	HKD	226,969	0.10	SOHO CHINA	62,000	HKD	44,871	0.02
DONG FENG MOTOR "H"	301,020	HKD	494,638	0.23	TCL COMMUNICATIONS TECH HOLDINGS	31,000	HKD	37,207	0.02
ENN ENERGY HOLDINGS	4,000	HKD	26,168	0.01	TENCENT HOLDINGS	16,540	HKD	246,014	0.11
EVERGRANDE REAL ESTATE	69,000	HKD	25,946	0.01	TINGYI	68,000	HKD	178,641	0.08
GCL POLY ENERGY HOLDINGS	94,000	HKD	34,500	0.02	TPK HOLDING	5,000	TWD	29,962	0.01
GEELY AUTOMOBILES	175,000	HKD	73,243	0.03	TSINGTAO BREWERY "H"	14,670	HKD	104,471	0.05
GOME ELECTRIC APPLIANCES	648,828	HKD	105,279	0.05					
GREAT WALL AUTOMOBILES "H"	20,000	HKD	77,653	0.04					

Portfolio of Investments and Other Net Assets

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Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
UNI- PRESIDENT CHINA HOLDINGS	73,200	HKD	73,150	0.03	CHINA RESOURCES ENTERPRISES	116,990	HKD	276,908	0.13
WANT WANT CHINA HOLDINGS	87,000	HKD	108,452	0.05	CHINA RESOURCES POWER	64,350	HKD	173,610	0.08
WEICHAI POWER "H"	25,890	HKD	93,520	0.04	CHINA TAIPING INSURANCE HOLDING	55,500	HKD	120,359	0.05
WYNN MACAU	32,400	HKD	103,058	0.05	CHINA UNICOM	1,527,170	HKD	2,281,325	1.04
YANZHOU COAL MINING "H"	274,450	HKD	225,136	0.10	CITIC PACIFIC	18,010	HKD	30,058	0.01
ZHEJIANG EXPRESSWAY "H"	120,570	HKD	122,506	0.06	CNOOC	837,000	HKD	1,435,726	0.66
ZIJIN MINING GROUP "H"	273,780	HKD	66,635	0.03	COSCO PACIFIC	36,020	HKD	47,777	0.02
ZTE "H"	136,140	HKD	301,898	0.14	CSPC PHARMACEUTICAL	42,000	HKD	34,778	0.02
			49,446,294	22.57	GUANGDONG INVESTMENT	90,960	HKD	106,243	0.05
COLOMBIA					JU TENG INTERNATIONAL HOLDINGS	59,000	HKD	34,039	0.02
ECOPETROL	744,408	COP	1,177,372	0.54	LENOVO GROUP	338,300	HKD	503,618	0.23
GRUPO DE INVERSION SURAMERICANA	4,490	COP	91,289	0.04	LI NING	49,500	HKD	26,136	0.01
			1,268,661	0.58	SEMICONDUCTOR MANUFACTURING INTERNATIONAL	2,212,000	HKD	227,886	0.10
CZECH REPUBLIC					SHANGHAI INDUSTRIAL HOLDING	14,870	HKD	44,043	0.02
CEZ	19,112	CZK	587,763	0.27	SHOUGHAN FUSHAN RESOURCES GROUP	236,000	HKD	52,881	0.02
KOMERCNI BANKA	649	CZK	153,847	0.07				12,939,409	5.91
TELEFONICA	20,703	CZK	292,421	0.13					
			1,034,031	0.47	HUNGARY				
EGYPT					MOL HUNGARIAN OIL & GAS	10,747	HUF	531,509	0.24
COMMERCIAL INTERNATIONAL BANK	17,847	EGP	127,274	0.06	OTP BANK	9,077	HUF	152,576	0.07
GLOBAL TELECOM	509,798	EGP	357,926	0.16	RICHTER GEDEON	4,360	HUF	69,357	0.03
TALAAT MOSTAFA GROUP	27,490	EGP	44,214	0.02				753,442	0.34
TELECOM EGYPT	185,430	EGP	360,484	0.17					
			889,898	0.41	INDONESIA				
GREAT BRITAIN					ADARO ENERGY	825,260	IDR	78,903	0.04
EVRAZ GROUP	332,250	GBP	700,756	0.32	ASTRA AGRO LESTARI	17,810	IDR	33,581	0.02
			700,756	0.32	ASTRA INTERNATIONAL	542,000	IDR	314,702	0.14
GREECE					BANK CENTRAL ASIA	212,600	IDR	228,565	0.10
ALPHA BANK	35,840	EUR	27,815	0.01	BANK DANAMON	237,590	IDR	76,142	0.03
ELLAKTOR	11,630	EUR	44,614	0.02	BANK MANDIRI	278,600	IDR	230,357	0.11
FOLLI FOLLIE GROUP	850	EUR	31,208	0.01	BANK NEGARA INDONESIA	342,700	IDR	156,092	0.07
GREEK ORGANISATION OF FOOTBALL PROGNOSTICS	6,620	EUR	88,757	0.04	BANK RAKYAT INDONESIA	367,400	IDR	314,333	0.14
HELLENIC TELECOMMUNICATIONS	31,940	EUR	415,699	0.18	CHAROEN POKPHAND				
MOTOR OIL	3,770	EUR	33,841	0.02	INDONESIA	102,500	IDR	35,162	0.02
MYTILINEOS HOLDINGS	4,330	EUR	33,550	0.02	GLOBAL MEDIACOM	227,000	IDR	36,514	0.02
PUBLIC POWER CORP	19,550	EUR	236,375	0.11	GUDANG GARAM	21,500	IDR	100,001	0.05
TITAN CEMENT	2,430	EUR	61,653	0.03	INDO TAMBANGRAYA				
			973,512	0.44	MEGAH	35,180	IDR	74,777	0.03
HONG KONG					INDOCEMENT TUNGGAL				
BEIJING ENTERPRISE	5,520	HKD	47,307	0.02	PRAKARSA	35,910	IDR	63,583	0.03
BOC HONG KONG HOLDINGS	145,500	HKD	463,746	0.21	INDOFOOD CBP SUKSES				
CHINA MERCHANTS HOLDINGS	16,632	HKD	51,404	0.02	MAKMUR	33,500	IDR	31,273	0.01
CHINA MOBILE	592,000	HKD	6,842,233	3.13	INDOFOOD SUKSES MAKMUR	54,140	IDR	30,991	0.01
CHINA OVERSEAS LAND & INVESTMENT	32,350	HKD	83,236	0.04	JASA MARGA	53,500	IDR	28,320	0.01
CHINA POWER INTERNATIONAL DEVELOPMENT	121,000	HKD	56,096	0.03	KALBE FARMA	312,000	IDR	43,273	0.02
					PERUSAHAAN GAS NEGARA	323,700	IDR	159,393	0.07
					SAWIT SUMBERMAS SARANA	262,000	IDR	27,307	0.01
					SEMEN INDONESIA PERSERO				
					TBK PT	68,910	IDR	87,233	0.04

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Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
SILOAM INTERNATIONAL HOSPITALS	33,500	IDR	41,583	0.02	FOMENTO ECONOMICO MEXICANO	38,510	MXN	355,282	0.16
TAMBANG BATUBARA					GRUPO AEROMEXICO	56,650	MXN	84,898	0.04
BUKIT ASAM	78,340	IDR	84,223	0.04	GRUMA "B"	8,850	MXN	93,859	0.04
TELEKOMUNIKASI INDONESIA					GRUPO AEROPORTUARIO "B"	6,020	MXN	40,493	0.02
PERSERO "B"	3,461,200	IDR	826,597	0.37	GRUPO AEROPORTUARIO DE				
UNILEVER INDONESIA	46,710	IDR	121,902	0.06	SUR "B"	2,400	MXN	30,621	0.01
UNITED TRACTOR TBK	88,200	IDR	144,044	0.07	GRUPO CARSO	27,540	MXN	160,962	0.07
XL AXIATA TBK	325,000	IDR	166,034	0.08	GRUPO COMERCIAL				
			3,534,885	1.61	CHEDRAUI	8,020	MXN	27,836	0.01
MALAYSIA					GRUPO ELEKTRA	4,845	MXN	136,937	0.06
AIRASIA	47,200	MYR	36,402	0.02	GRUPO FINANCIERO BANORTE				
ALLIANCE FINANCIAL GROUP	30,200	MYR	45,938	0.02	"O"	18,580	MXN	118,813	0.05
AMMB HOLDINGS	42,200	MYR	88,375	0.04	GRUPO FINANCIERO				
AXIATA GROUP	170,000	MYR	362,750	0.17	SANTANDER "B"	74,820	MXN	200,766	0.09
BERJAYA SPORTS TOTO	32,604	MYR	37,966	0.02	GRUPO LALA	14,510	MXN	35,736	0.02
BUMI ARMADA	44,200	MYR	25,600	0.01	GRUPO MEXICO "B"	162,230	MXN	532,613	0.24
CIMB GROUP HOLDINGS	173,172	MYR	371,102	0.17	GRUPO TELEvisa	34,240	MXN	231,458	0.11
DIGI COM	110,600	MYR	197,229	0.09	INDUSTRIAS PENOLES	9,640	MXN	221,105	0.10
GENTING	95,700	MYR	276,846	0.13	INFRAESTRUCTURA				
GENTING MALAYSIA	111,500	MYR	142,073	0.06	ENERGETICA NOVA	6,180	MXN	37,560	0.02
HARTALEGA HOLDINGS	15,600	MYR	33,668	0.02	KIMBER "A"	38,950	MXN	93,355	0.04
IHH HEALTHCARE	60,400	MYR	93,532	0.04	MACQUARIE MEXICO REAL				
IOI CORP	76,500	MYR	112,167	0.05	ESTATE	15,180	MXN	26,535	0.01
IOI PROPERTIES GROUP	87,249	MYR	69,682	0.03	OHL MEXICO	12,150	MXN	33,170	0.02
KUALA LUMPUR KEPONG	14,600	MYR	93,817	0.04	PROMOTORA Y OPERADORA				
LAFARGE MALAYAN CEMENT	17,600	MYR	55,260	0.03	DE INFRAESTRUCTURA	6,370	MXN	85,317	0.04
MALAYAN BANKING	97,308	MYR	295,439	0.13	WALMART DE MEXICO	193,240	MXN	486,825	0.22
MAXIS	133,900	MYR	264,494	0.12				5,823,631	2.66
PETRONAS CHEMICAL GROUF	137,600	MYR	261,736	0.12	PHILIPPINES				
PETRONAS DAGANGAN	10,900	MYR	66,453	0.03	ABOITIZ POWER	72,910	PHP	66,031	0.03
PETRONAS GAS	19,800	MYR	138,337	0.06	AYALA CORP	7,050	PHP	115,946	0.05
RHB CAPITAL	49,077	MYR	132,099	0.06	BANK OF THE PHILIPPINES				
SAPURAKENCANA					ISLANDS	44,405	PHP	96,715	0.04
PETROLEUM	76,400	MYR	95,951	0.04	BDO UNIBANK	31,790	PHP	69,275	0.03
SIME DARBY	145,170	MYR	404,909	0.19	ENERGY DEVELOPMENT COR	212,350	PHP	38,180	0.02
TELEKOM MALAYSIA	174,762	MYR	351,602	0.16	GLOBE TELECOM	4,700	PHP	169,532	0.08
TENAGA NASIONAL	156,600	MYR	590,979	0.28	JOLLIBEE FOODS	19,500	PHP	84,943	0.04
UMW HOLDINGS	29,000	MYR	108,380	0.05	METROPOLITAN BANK				
WESTPORTS HOLDINGS	32,700	MYR	30,402	0.01	& TRUST	37,475	PHP	72,293	0.03
YTL CORP	180,700	MYR	92,540	0.04	PHILIPPINE LONG DISTANCE				
YTL POWER INTERNATIONAL	141,300	MYR	70,639	0.03	TELECOM	7,660	PHP	527,407	0.24
			4,946,367	2.26	ROBINSONS RETAIL				
MEXICO					HOLDINGS	15,640	PHP	22,003	0.01
ALFA "A"	81,230	MXN	275,185	0.13	SM INVESTMENTS CORP	2,370	PHP	42,322	0.02
ALSEA	7,960	MXN	25,406	0.01	UNIVERSAL ROBINA	15,440	PHP	64,169	0.03
AMERICA MOVIL	1,216,210	MXN	1,510,316	0.70				1,368,816	0.62
BIMBO "A"	68,090	MXN	197,414	0.09	POLAND				
CEMEX	315,844	MXN	411,916	0.19	ALIOR BANK	960	PLN	24,317	0.01
COCA-COLA FEMSA "L"	14,740	MXN	147,048	0.07	ASSECO POLAND	9,749	PLN	137,494	0.06
EL PUERTO DE LIVERPOOL	5,400	MXN	62,088	0.03	BANK HANDLOWY W				
FIBRA UNO ADMINISTRATION	48,870	MXN	160,117	0.07	WARSZAWIE	2,155	PLN	81,013	0.04
					BANK MILLENNIUM	12,000	PLN	31,687	0.01

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Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
BANK ZACHODNI WBK	910	PLN	109,250	0.05	BIDVEST GROUP	14,599	ZAR	370,702	0.17
BRE BANK	349	PLN	52,987	0.02	CLICKS GROUP	9,887	ZAR	58,588	0.03
CYFROWY POLSAT	5,360	PLN	43,972	0.02	CORONATION FUND MANAGERS	3,050	ZAR	26,640	0.01
ENEA	22,600	PLN	111,681	0.05	DATATEC	16,020	ZAR	76,272	0.03
EUROCASH	2,550	PLN	24,816	0.01	DISCOVERY	11,141	ZAR	96,725	0.04
GRUPA LOTOS	3,810	PLN	32,966	0.02	EXXARO RESOURCES	12,968	ZAR	151,454	0.07
JASTRZEBSKA SPOLKA WEGLOWA	14,783	PLN	145,567	0.07	FIRSTRAND	141,788	ZAR	544,083	0.25
KGHM POLSKA MIEDZ LPP	13,759	PLN	531,839	0.25	GOLD FIELDS	80,184	ZAR	315,389	0.14
LUBELSKI WEGIEL	10	PLN	29,670	0.01	GRINDROD	12,478	ZAR	24,895	0.01
BOGDANKA	930	PLN	30,507	0.01	HARMONY GOLD MINING	63,107	ZAR	141,616	0.06
PEKAO	3,653	PLN	216,677	0.10	IMPALA PLATINUM	28,820	ZAR	222,924	0.10
PKO BANK POLSKI	20,040	PLN	241,987	0.11	IMPERIAL HOLDINGS	17,500	ZAR	265,172	0.12
PKP CARGO	1,090	PLN	26,122	0.01	KUMBA IRON ORE	15,763	ZAR	370,590	0.17
POLISH OIL & GAS	162,871	PLN	248,862	0.11	LIBERTY	10,972	ZAR	120,231	0.05
POLSKA GRUPA ENERGETYCZNA	85,565	PLN	536,451	0.24	LIFE HEALTHCARE	32,979	ZAR	130,597	0.06
POLSKI KONCERN NAFTOWY					MASSMART HOLDINGS	11,234	ZAR	123,202	0.06
ORLEN	28,839	PLN	363,012	0.17	MEDI CLINIC	24,203	ZAR	197,433	0.09
PZU GROUP	2,849	PLN	414,804	0.19	MMI HOLDINGS	43,545	ZAR	101,279	0.05
TAURON POLSKA ENERGIA	140,430	PLN	227,770	0.10	MONDI	19,354	ZAR	320,573	0.15
TELEKOMUNIKACJA POLSKA	278,130	PLN	980,643	0.46	MR PRICE GROUP	3,659	ZAR	69,598	0.03
			4,644,094	2.12	MTN GROUP	50,384	ZAR	1,063,854	0.50
QATAR					MURRAY & ROBERTS	100,590	ZAR	223,404	0.10
COMMERCIAL BANK OF QATAR	2,600	QAR	51,050	0.02	NAMPAK	31,630	ZAR	114,400	0.05
DOHA BANK	2,100	QAR	33,621	0.02	NASPERS "N"	2,418	ZAR	270,156	0.12
QATAR FUEL	400	QAR	24,660	0.01	NEDBANK GROUP	15,852	ZAR	310,021	0.14
QATAR GAS TRANSPORT	7,900	QAR	52,826	0.02	NETCARE	81,389	ZAR	229,025	0.10
QATAR INDUSTRIES	4,100	QAR	211,558	0.10	NORTHAM PLATINUM	8,281	ZAR	27,889	0.01
QATAR ISLAMIC BANK	2,100	QAR	65,569	0.03	OMNIA	1,110	ZAR	22,660	0.01
QATAR NAVIGATION	1,200	QAR	31,405	0.01	PCC	18,015	ZAR	48,019	0.02
			470,689	0.21	PICK N PAY STORES	28,221	ZAR	133,157	0.06
RUSSIAN FEDERATION					REMGRO	4,572	ZAR	94,029	0.04
ALROSA	48,200	USD	42,834	0.02	REUNERT	10,804	ZAR	58,768	0.03
BASHNEFT	451	USD	14,318	0.01	RMB HOLDINGS	10,818	ZAR	54,342	0.02
GAZPROM	895,152	USD	3,103,767	1.41	RMI HOLDINGS	13,971	ZAR	43,599	0.02
MMC NORILSK NICKEL	4,870	USD	902,546	0.41	SANLAM	49,023	ZAR	282,392	0.13
SBERBANK	599,750	USD	1,162,836	0.53	SAPPI	75,090	ZAR	296,807	0.14
			5,226,301	2.38	SASOL	17,389	ZAR	943,837	0.44
SOUTH AFRICA					SHOPRITE HOLDINGS	12,780	ZAR	159,178	0.07
ADCOCK INGRAM HOLDINGS	6,021	ZAR	25,642	0.01	SIBANYE GOLD	17,240	ZAR	36,419	0.02
AECI	6,450	ZAR	68,420	0.03	SPAR GROUP	4,249	ZAR	47,222	0.02
AFRICAN RAINBOW MINERALS	7,115	ZAR	90,460	0.04	STANDARD BANK	62,545	ZAR	730,466	0.34
ANGLO AMERICAN PLATINUM	8,470	ZAR	279,060	0.13	STEINHOFF INTERNATIONAL				
ANGLOGOLD HOLDINGS	18,571	ZAR	224,338	0.10	HOLDINGS	48,504	ZAR	233,733	0.11
ASPEN PHARMACARE					SUPER GROUP	17,100	ZAR	46,750	0.02
HOLDINGS	1,070	ZAR	31,953	0.01	TELKOM	119,640	ZAR	569,826	0.27
ASSORE	2,391	ZAR	46,957	0.02	THE FOSCHINI GROUP	5,973	ZAR	61,602	0.03
AVI	10,705	ZAR	66,338	0.03	TIGER BRANDS	3,746	ZAR	104,568	0.05
BARCLAYS AFRICA GROUP	35,580	ZAR	488,171	0.22	TRUWORTHS INTERNATIONAL	10,259	ZAR	61,239	0.03
BARLOWORLD	24,572	ZAR	207,871	0.09	TUNGAAT HULETT	3,602	ZAR	49,956	0.02
					VODACOM GROUP	44,828	ZAR	515,338	0.24
					WILSON BAYLY				
					HOLMES-OVCON	7,038	ZAR	86,796	0.04

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Economic Scale Index GEM Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
WOOLWORTHS HOLDINGS	22,241	ZAR	136,442	0.06	KOLON INDUSTRIES	590	KRW	32,605	0.01
			12,312,347	5.62	KOREA ELECTRIC POWER	7,370	KRW	336,731	0.15
SOUTH KOREA					KOREA INVESTMENT				
AMOREPACIFIC CORP	35	KRW	79,359	0.04	HOLDINGS	1,270	KRW	66,693	0.03
AMOREPACIFIC GROUP	92	KRW	101,946	0.05	KOREA ZINC	211	KRW	78,004	0.04
BS FINANCIAL GROUP	1,660	KRW	26,593	0.01	KOREAN AIRLINES	8,742	KRW	298,319	0.14
CJ CHEILJEDANG	252	KRW	92,564	0.04	KT & G	2,085	KRW	186,770	0.09
CJ CORP	1,103	KRW	181,925	0.08	KT CORP	27,820	KRW	904,522	0.41
CJ E&M CORP	900	KRW	36,428	0.02	KUMHO PETRO CHEMICAL	905	KRW	60,136	0.03
COWAY	910	KRW	72,717	0.03	KUMHO TIRE	7,050	KRW	71,840	0.03
DAELIM INDUSTRIAL	1,080	KRW	77,293	0.04	KYONGNAM BANK	2,209	KRW	24,708	0.01
DAESANG	750	KRW	36,684	0.02	LG CHEMICAL	1,137	KRW	275,372	0.13
DAEWOO ENGINEERING & CONSTRUCTION	5,350	KRW	38,948	0.02	LG CORP	7,715	KRW	561,649	0.26
DAEWOO SECURITIES	7,730	KRW	78,769	0.04	LG DISPLAY	26,870	KRW	865,994	0.40
DAEWOO SHIPBUILDING & MARINE ENGINEERING	1,180	KRW	22,706	0.01	LG ELECTRONICS	10,020	KRW	624,024	0.28
DGB FINANCIAL GROUP	3,180	KRW	50,641	0.02	LG HOUSEHOLD & HEALTHCARE	105	KRW	50,462	0.02
DONGBU INSURANCE	1,060	KRW	59,785	0.03	LG INNOTEK	510	KRW	55,595	0.03
DOOSAN HEAVY INDUSTRIES	7,540	KRW	186,186	0.08	LG INSURANCE	1,760	KRW	46,546	0.02
DOOSAN INFRACORE	5,890	KRW	61,974	0.03	LG UPLUS CORP	14,390	KRW	168,460	0.08
E-MART	589	KRW	128,693	0.06	LOTTE CHEMICAL CORP	487	KRW	64,859	0.03
GS ENGINEERING AND CONSTRUCTION	1,162	KRW	40,369	0.02	LOTTE CHILSUNG BEVERAGE	25	KRW	51,495	0.02
HALLA VISTEON CLIMATE CONTROL	1,130	KRW	54,842	0.03	LOTTE CONFECTIONERY	22	KRW	45,441	0.02
HANA FINANCIAL HOLDINGS	12,218	KRW	445,891	0.20	LOTTE SHOPPING	200	KRW	59,908	0.03
HANJIN KAL CORP	1,864	KRW	45,763	0.02	LS CABLE	510	KRW	32,293	0.01
HANKOOK TIRE	890	KRW	43,448	0.02	LS INDUSTRIAL SYSTEMS	400	KRW	22,257	0.01
HANWHA CHEMICAL	2,500	KRW	32,466	0.01	MACQUARIE KOREA INFRA				
HANWHA LIFE INSURANCE	13,620	KRW	91,665	0.04	FUND	9,080	KRW	62,315	0.03
HITEJINRO	2,190	KRW	48,058	0.02	MANDO	338	KRW	43,894	0.02
HYOSUND	1,824	KRW	130,712	0.06	MIRAE ASSET SECURITIES	1,100	KRW	46,400	0.02
HYUDAI GLOVIS	120	KRW	36,627	0.02	N C SOFT	204	KRW	26,009	0.01
HYUNDAI DEPARTMENT STORE	340	KRW	51,728	0.02	NAVER CORP	110	KRW	84,146	0.04
HYUNDAI DEVELOPMENT	1,100	KRW	44,523	0.02	NONG SHIM	170	KRW	43,831	0.02
HYUNDAI ENGINEERING & CONSTRUCTION	1,552	KRW	88,711	0.04	OCI	521	KRW	64,202	0.03
HYUNDAI HEAVY INDUSTRIES	1,466	KRW	191,075	0.09	ORION CORP	58	KRW	48,107	0.02
HYUNDAI MARINE & FIRE INSURANCE	2,490	KRW	68,685	0.03	POHANG IRON STEEL (POSCO)	1,229	KRW	382,697	0.17
HYUNDAI MERCHANT MARINE	4,490	KRW	41,582	0.02	S1 CORP	649	KRW	50,138	0.02
HYUNDAI MIPO DOCKYARD	299	KRW	35,145	0.02	SAMSUNG CARD	1,870	KRW	92,530	0.04
HYUNDAI MOBIS	1,055	KRW	257,012	0.12	SAMSUNG CORP	2,299	KRW	164,751	0.08
HYUNDAI MOTOR	3,246	KRW	586,154	0.27	SAMSUNG ELECTRO MECHANICS	2,677	KRW	125,609	0.06
HYUNDAI SECURITIES	7,020	KRW	46,780	0.02	SAMSUNG ELECTRONICS	2,660	KRW	2,985,394	1.37
HYUNDAI STEEL	678	KRW	47,687	0.02	SAMSUNG ENGINEERING	1,725	KRW	98,436	0.04
KANGWON LAND	3,280	KRW	111,463	0.05	SAMSUNG FIRE & MARINE				
KB FINANCIAL GROUP	10,700	KRW	391,000	0.18	INSURANCE	484	KRW	129,608	0.06
KCC CORP	122	KRW	83,149	0.04	SAMSUNG HEAVY INDUSTRIES	5,250	KRW	125,658	0.06
KEPCO PLANT SERVICE & ENGINEERING	730	KRW	57,849	0.03	SAMSUNG LIFE INSURANCE	1,970	KRW	197,943	0.09
KIA MOTORS	11,285	KRW	574,439	0.26	SAMSUNG SDI	982	KRW	114,029	0.05
					SAMSUNG SECURITIES	1,519	KRW	63,499	0.03
					SHINHAN FINANCIAL GROUP	12,500	KRW	575,857	0.26
					SHINSEGAE	184	KRW	38,284	0.02

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Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
SK C&C	4,033	KRW	927,061	0.42	EVERLIGHT ELECTRONICS	13,510	TWD	28,923	0.01
SK CHEMICALS	560	KRW	32,009	0.01	FAR EASTERN DEPARTMENT STORES	62,992	TWD	60,705	0.03
SK CORP	5,394	KRW	963,809	0.44	FAR EASTERN NEW CENTURY	207,983	TWD	209,311	0.10
SK HYNIX	13,030	KRW	577,423	0.26	FAR EASTONE				
SK INNOVATION	3,049	KRW	234,394	0.11	TELECOMMUNICATIONS	80,000	TWD	153,141	0.07
SK NETWORKS	9,000	KRW	90,431	0.04	FENG TAY ENTERPRISE	33,160	TWD	92,222	0.04
SK TELECOM	3,127	KRW	859,595	0.39	FIRICH ENTERPRISES	4,377	TWD	20,983	0.01
S-OIL CORP	1,471	KRW	59,679	0.03	FIRST FINANCIAL HOLDING	155,324	TWD	93,586	0.04
WOORI FINANCE HOLDINGS	23,783	KRW	294,202	0.13	FORMOSA CHEMICAL & FIBER	168,260	TWD	388,392	0.18
WOORI INVESTMENT & SECURITIES	9,040	KRW	101,116	0.05	FORMOSA TAFFETA	86,000	TWD	84,431	0.04
YOUNG POONG CORP	25	KRW	32,774	0.01	FOXCONN TECHNOLOGY	75,087	TWD	185,403	0.08
			19,700,547	9.00	FUBON FINANCIAL HOLDING	156,000	TWD	239,208	0.11
SWITZERLAND					GIANT MANUFACTURING	9,000	TWD	70,037	0.03
COCA-COLA	13,660	EUR	298,153	0.14	GIGABYTE TECH	31,000	TWD	34,659	0.02
			298,153	0.14	HANNSTAR DISPLAY	208,010	TWD	55,664	0.03
TAIWAN					HERMES MICROVISION	2,000	TWD	83,400	0.04
ACER	256,000	TWD	179,882	0.08	HIWIN TECHNOLOGIES CORP	3,060	TWD	27,329	0.01
ADVANCED SEMICONDUCTOR ENGINEERING	360,000	TWD	418,447	0.19	HON HAI PRECISION INDUSTRIES	736,456	TWD	2,321,411	1.07
ADVANTECH	6,596	TWD	46,564	0.02	HTC	95,000	TWD	411,748	0.19
ASIA CEMENT	54,245	TWD	69,197	0.03	INNOLUX CORP	2,229,000	TWD	962,432	0.44
ASIA PACIFIC TELECOM	83,766	TWD	48,683	0.02	INOTERA MEMORIES	137,000	TWD	203,326	0.09
ASUSTEK COMPUTER	34,000	TWD	323,751	0.15	INVENTEC	202,000	TWD	131,326	0.06
AU OPTRONICS	1,979,000	TWD	834,994	0.38	KENDA RUBBER	15,038	TWD	29,873	0.01
CATCHER TECHNOLOGY	10,000	TWD	92,594	0.04	KING VUAN ELECTRONICS	101,000	TWD	85,893	0.04
CATHAY FINANCIAL HOLDING	235,698	TWD	383,472	0.17	KINSUS INTERCONNECT TECHNOLOGY	10,460	TWD	38,810	0.02
CHANG HWA COMMERCIAL BANK	149,181	TWD	91,354	0.04	LARGAN PRECISION	1,000	TWD	71,580	0.03
CHENG SHIN RUBBER INDUSTRIES	38,050	TWD	83,832	0.04	LITE-ON TECHNOLOGY	184,020	TWD	264,953	0.12
CHEUNG UEI PRECISION INDUSTRY	61,000	TWD	109,159	0.05	MACRONIX INTERNATIONAL	346,000	TWD	77,481	0.04
CHICONY ELECTRONICS	32,205	TWD	96,227	0.04	MAKALOT INDUSTRIAL	5,000	TWD	25,365	0.01
CHIN POON INDUSTRIAL	18,000	TWD	29,906	0.01	MEDIATEK	17,382	TWD	257,116	0.12
CHINA DEVELOPMENT FINANCIAL	282,000	TWD	86,483	0.04	MEDIGEN BIOTECHNOLOGY	3,000	TWD	17,238	0.01
CHINA MOTOR	52,000	TWD	46,271	0.02	MEGA FINANCIAL HOLDING	156,582	TWD	128,276	0.06
CHINA PETROCHEMICAL DEVELOPMENT	151,000	TWD	47,201	0.02	MICRO-STAR INTERNATIONAL	41,000	TWD	50,551	0.02
CHINA STEEL	407,378	TWD	347,780	0.16	NAN YA PLASTICS	186,550	TWD	407,947	0.19
CHINATRUST FINANCIAL HOLDING	174,963	TWD	117,483	0.05	NAN YA PRINTED CIRCUIT BOARD	55,000	TWD	88,399	0.04
CHUNGHWA TELECOM	327,000	TWD	984,581	0.46	NANYA TECHNOLOGY	46,536	TWD	92,291	0.04
COMPAL ELECTRONICS	318,000	TWD	237,543	0.11	NEO SOLAR POWER	19,000	TWD	21,586	0.01
COMPEQ MANUFACTURING	79,000	TWD	46,561	0.02	NOVATEK				
CTCI CORP	46,000	TWD	78,239	0.04	MICROELECTRONICS	12,000	TWD	59,300	0.03
DELTA ELECTRONICS INDUSTRIAL	45,000	TWD	283,693	0.13	OBI PHARMA	3,000	TWD	41,273	0.02
E SUN FINANCIAL HOLDINGS	64,013	TWD	38,779	0.02	PEGATRON CORP	167,000	TWD	307,071	0.14
EPISTAR CORP	13,000	TWD	24,288	0.01	POU CHEN	394,000	TWD	437,267	0.20
ETERNAL MATERIALS	42,080	TWD	43,592	0.02	POWERTECH TECHNOLOGY	68,740	TWD	124,139	0.06
EVERGREEN MAR CORP	54,000	TWD	31,649	0.01	PRESIDENT CHAIN STORE	28,000	TWD	200,424	0.09
					QUANTA COMPUTER	150,000	TWD	380,227	0.17
					RADIANT OPTO-ELECTRONICS	15,120	TWD	59,824	0.03
					REALTEK SEMICONDUCTOR	16,040	TWD	56,880	0.03
					SANYANG INDUSTRIAL	40,000	TWD	36,644	0.02

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SHIN KONG FINANCIAL HOLDING	258,565	TWD	78,362	0.04	THAI UNION FROZEN PRODUCTS	40,000	THB	91,092	0.04
SILICONWARE PRECISION	121,000	TWD	165,873	0.08	TOTAL ACCESS COMMUNICATIONS	72,400	THB	238,092	0.11
SINOPAC HOLDINGS	174,195	TWD	74,642	0.03				1,088,576	0.50
ST SHINE OPTICAL	1,000	TWD	21,343	0.01	TURKEY				
SYNNEX TECHNOLOGY INTERNATIONAL	37,000	TWD	51,025	0.02	AKBANK	59,328	TRY	194,488	0.09
TAISHIN FINANCIAL	276,757	TWD	129,493	0.06	ARCELIK	20,055	TRY	106,195	0.05
TAIWAN BUSINESS BANK	109,752	TWD	32,361	0.01	ASYA KATILIM BANKASI	41,560	TRY	17,532	0.01
TAIWAN CEMENT	124,000	TWD	184,440	0.08	BIM BIRLESIK MAGAZALAR	3,428	TRY	72,005	0.03
TAIWAN FERTILIZER	15,000	TWD	24,774	0.01	COCA-COLA ICECEK	1,636	TRY	35,011	0.02
TAIWAN GLASS	61,000	TWD	50,474	0.02	ENKA INSAAT	58,328	TRY	133,283	0.06
TAIWAN MOBILE	79,000	TWD	239,421	0.11	EREGLI DEMIR VE CELIK FABRIK	134,498	TRY	250,006	0.11
TAIWAN SECOM	25,345	TWD	69,905	0.03	FORD OTOMOTIV SANAYI	5,670	TRY	63,660	0.03
TAIWAN SEMICONDUCTOR MANUFACTURING	405,000	TWD	1,595,771	0.74	GARANTI BANKASI	75,281	TRY	264,649	0.12
TATUNG	1,053,000	TWD	307,026	0.14	KOC HOLDING	95,293	TRY	437,595	0.20
TECO ELECTRIC & MACHINERY	84,000	TWD	86,191	0.04	MIGROS TICARET	9,585	TRY	77,500	0.04
TRANSCEND INFORMATION	9,000	TWD	29,847	0.01	SABANCI HOLDING	59,451	TRY	247,664	0.11
TRIPOD TECHNOLOGY	57,990	TWD	119,577	0.05	TAV HAVALIMANLARI	9,810	TRY	79,104	0.04
TSRC CORP	36,368	TWD	43,586	0.02	TOFAS TURK OTOMOBIL FABRIKASI	11,620	TRY	63,828	0.03
U-MING MARINE TRANSPORT	22,000	TWD	33,446	0.02	TUPRAS-TURKIYE PETROL	3,618	TRY	73,373	0.03
UNIMICRON TECHNOLOGY	150,000	TWD	111,802	0.05	RAFINE	121,162	TRY	348,741	0.16
UNI-PRESIDENT ENTERPRISE	279,696	TWD	484,903	0.22	TURK HAVA YOLLARI	62,087	TRY	77,211	0.04
UNITED MICRO ELECTRONICS	853,000	TWD	352,902	0.16	FABRIKALARI	196,609	TRY	512,334	0.23
WALSIN LIHWA	137,000	TWD	44,984	0.02	TURKCELL ILETISM	44,628	TRY	235,333	0.11
WAN HAI LINES	94,000	TWD	67,285	0.03	HIZMETLERI	22,769	TRY	135,074	0.06
WINBOND ELECTRONICS	367,000	TWD	110,020	0.05	TURKIYE HALK BANKASI	130,987	TRY	290,680	0.13
WINTEK CORP	333,820	TWD	71,794	0.03	TURKIYE IS BANKASI "C"	62,639	TRY	115,608	0.05
WISTRON CORP	205,533	TWD	209,545	0.10	TURKIYE VAKIFLAR BANKASI	4,530	TRY	29,959	0.01
WPG HOLDINGS	58,330	TWD	71,247	0.03	ULKER BISKUVI SANAYI	80,052	TRY	155,133	0.07
YAGEO CORP	84,000	TWD	60,817	0.03	YAPI KREDI BANK			4,015,966	1.83
YANG MING MARINE	142,000	TWD	61,779	0.03	UNITED ARAB EMIRATES				
YFY	101,000	TWD	43,775	0.02	ALDAR PROPERTIES	71,694	AED	76,715	0.04
YUANTA FINANCIAL HOLDINGS	107,450	TWD	52,921	0.02	DANA GAS	148,590	AED	27,511	0.01
YULON MOTOR	60,000	TWD	89,639	0.04	EMIRATES NBD	33,000	AED	88,861	0.03
YUNGTAI ENGINEERING	14,000	TWD	32,270	0.01	FIRST GULF BANK	11,260	AED	57,483	0.03
ZHEN DING TECHNOLOGY HOLDING	12,100	TWD	35,002	0.02				250,570	0.11
			19,678,492	8.99	UNITED STATES				
THAILAND					SOUTHERN COPPER	11,180	USD	333,723	0.15
BANGKOK DUSIT MEDICAL SERVICES	152,200	THB	86,475	0.04				333,723	0.15
CENTRAL PATTANA	21,400	THB	30,727	0.01	TOTALSHARES			161,654,324	73.78
CP ALL	88,000	THB	121,600	0.06	COLLECTIVE INVESTMENT SCHEMES				
ELECTRICITY GENERATING	7,900	THB	40,250	0.02	BRAZIL				
ENERGY ABSOLUTE	82,200	THB	61,171	0.03	BANCO SANTANDER BRASIL	76,560	BRL	495,662	0.24
INDORAMA VENTURES	80,600	THB	63,465	0.03	SUL AMERICA	8,483	BRL	51,280	0.02
IRPC	522,200	THB	55,792	0.03				546,942	0.26
JASMINE INTERNATIONAL	100,200	THB	20,266	0.01					
PTT GLOBAL CHEMICAL	127,500	THB	241,141	0.10					
SIAM CEMENT	2,900	THB	38,505	0.02					

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MALAYSIA					CROMPTON GREAVES				
KLCC PROPERTY HOLDINGS REIT	15,500	MYR	31,373	0.01	18/06/2024	28,500	USD	92,248	0.04
			31,373	0.01	CUMMINS LEPO 31/12/2018	4,450	USD	48,671	0.02
MEXICO					DABUR INDIA LEPO				
CONTROLADORA COMMERCIAL MEXICANA	31,300	MXN	116,932	0.05	21/11/2023	8,910	USD	32,086	0.01
			116,932	0.05	DLF LEPO 29/10/2018	35,840	USD	86,896	0.04
SOUTH AFRICA					DR REDDYS LABORATORIES LEPO 25/11/2019	2,060	USD	107,886	0.05
NEW CAPITAL PROPERTY FUND	42,620	ZAR	45,623	0.02	EICHER LEPO 22/11/2023	330	USD	63,901	0.03
			45,623	0.02	GAIL INDIA LEPO 12/11/2019	15,050	USD	109,883	0.05
THAILAND					GLAXOSMITHKLINE				
BEC WORLD	37,200	THB	54,562	0.02	18/06/2024	1,370	USD	62,458	0.03
TRUE CORP PCL	870,998	THB	325,431	0.15	GODREJ CONSUMER PRODUCTS				
			379,993	0.17	22/01/2024	1,740	USD	28,413	0.01
TOTAL COLLECTIVE INVESTMENT SCHEMES			1,120,863	0.51	GRASIM INDUSTRIES LEPO				
WARRANTS / EQUITY LINKED SECURITIES					21/11/2023	3,910	USD	225,437	0.10
INDIA					HAVELLS 18/06/2024	15,750	USD	67,350	0.03
ACC LEPO 12/11/2019	5,080	USD	117,445	0.05	HCL TECHNOLOGIES LEPO				
ADITYA BIRLA NUVO LEPO					21/11/2018	27,300	USD	759,611	0.35
20/11/2018	5,740	USD	154,166	0.07	HDFC BANK LEPO 20/02/2018	10,560	USD	179,933	0.08
AMBUJA CEMENTS LEPO					HDFC BANK LEPO 23/07/2018	21,490	USD	303,831	0.14
12/11/2019	29,080	USD	100,874	0.05	HERO HONDA MOTORS P. NOTE				
APOLLO HOSPITALS ENTERPRISE					29/07/2019	4,110	USD	191,920	0.09
23/09/2016	1,560	USD	28,453	0.01	HINDALCO INDUSTRIES LEPO				
APOLLO TYRES LEPO					20/11/2019	119,320	USD	309,047	0.14
03/07/2018	29,170	USD	95,221	0.04	HINDUSTAN UNILEVER LEPO				
ASHOK LEYLAND 07/03/2017	128,300	USD	85,159	0.04	11/04/2018	22,560	USD	271,712	0.12
ASIAN PAINTS LEPO					ICICI BANK 02/11/2022	21,770	USD	508,090	0.23
17/05/2021	9,150	USD	93,401	0.04	IDEA CELLULAR LEPO				
AUROBINDO PHARMA LEPO					25/11/2019	92,310	USD	247,928	0.11
04/12/2018	4,440	USD	69,875	0.03	INDIABULLS HOUSING FINANCE				
AXIS BANK 06/07/2022	4,570	USD	28,082	0.01	LEPO 12/12/2018	5,500	USD	35,538	0.02
AXIS BANK 29/07/2024	14,600	USD	89,716	0.04	INDIAN OIL 22/11/2023	137,890	USD	791,940	0.36
BAJAJ AUTO 12/11/2019	3,970	USD	150,173	0.07	INFOSYS 02/08/2016	27,510	USD	1,669,708	0.76
BANK OF BARODA LEPO					INFRASTRUCTURE DEVELOPMENT				
21/11/2023	15,060	USD	219,472	0.10	LEPO 20/08/2019	24,200	USD	54,629	0.02
BHARAT FORGE 22/04/2019	6,080	USD	81,649	0.04	IPCA LABORATORIES				
BHARAT HEAVY ELECTRICALS					23/05/2018	2,100	USD	26,736	0.01
LEPO 07/01/2019	155,660	USD	519,372	0.24	ITC LEPO 18/02/2018	78,390	USD	463,381	0.21
BHARAT PETROLEUM LEPO					JINDAL STEEL & POWER LEPO				
12/11/2019	27,620	USD	288,302	0.13	25/11/2019	17,660	USD	50,627	0.02
BHARTI AIRTEL LEPO					JSW STEEL LEPO 21/11/2023	3,600	USD	69,809	0.03
20/02/2018	127,320	USD	832,270	0.38	KOTAK MAHINDRA LEPO				
CADILA LEPO 25/10/2017	3,190	USD	69,267	0.03	25/11/2019	7,150	USD	117,397	0.05
CAIRN INDIA 27/08/2019	26,210	USD	131,837	0.06	LUPIN LEPO 21/11/2023	4,530	USD	102,223	0.05
CIPLA LEPO 17/12/2018	9,410	USD	95,215	0.04	MAHINDRA & MAHINDRA				
COAL INDIA 04/08/2016	327,820	USD	1,810,139	0.83	P. NOTE	14,060	USD	315,346	0.14
COLGATE 17/11/2021	1,560	USD	43,481	0.02	MARUTI SUZUKI 14/01/2019	4,670	USD	231,677	0.11
					MINDTREE 05/12/2018	5,440	USD	103,291	0.05
					MOTHERSON SUMI SYSTEMS				
					LEPO 22/11/2023	26,680	USD	171,718	0.08
					MRF LEPO 22/11/2023	160	USD	83,530	0.04
					NESTLE LEPO 06/06/2019	1,130	USD	113,661	0.05

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Economic Scale Index GEM Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
NHPC 18/06/2024	252,280	USD	80,041	0.04	THAILAND				
NMDC 01/08/2023	101,020	USD	270,748	0.12	INDORAMA VENTURES				
NTPC LEPO 01/10/2019	122,310	USD	275,405	0.13	24/08/2017	7,520	THB	971	0.00
OIL CORP 08/06/2017	320,370	USD	2,139,180	0.99	INDORAMA VENTURES				
OIL INDIA 07/07/2023	17,680	USD	174,734	0.08	24/08/2018	5,785	THB	550	0.00
ORACLE LEPO 22/11/2023	2,240	USD	124,978	0.06				1,521	0.00
PETRONET LNG 18/06/2024	13,940	USD	42,180	0.02	TOTAL WARRANTS / EQUITY LINKED SECURITIES			26,280,516	11.99
POWER FINANCIAL LEPO									
21/11/2023	13,790	USD	52,672	0.02					
PUNJAB NATIONAL BANK					DEPOSITARY RECEIPTS				
12/10/2018	24,370	USD	349,434	0.16					
RANBAXY LABORATORIES					BRAZIL				
LEPO 16/08/2017	21,420	USD	220,388	0.10	PETROBRAS	45,100	USD	693,187	0.32
RELIANCE CAPITAL LEPO								693,187	0.32
18/06/2024	5,550	USD	41,116	0.02	CHINA				
RELIANCE COMMUNICATIONS					58.COM	1,000	USD	38,000	0.02
LEPO 21/11/2023	133,580	USD	209,915	0.10	BAIDU	130	USD	28,661	0.01
RELIANCE INDUSTRIES LEPO					MELCO CROWN				
01/02/2022	44,580	USD	674,054	0.31	ENTERTAINMENT	1,200	USD	30,876	0.01
RURAL ELECTRIFICATION CORP					SOUFUN HOLDINGS	6,800	USD	66,708	0.03
12/05/2020	15,760	USD	63,659	0.03	VIPSHOP HOLDINGS	1,300	USD	254,748	0.12
SESA STERLITE LEPO								418,993	0.19
21/11/2023	31,400	USD	141,178	0.06	GREECE				
SHRIRAM TRANSPORT LEPO					NATIONAL BANK OF GREECE	25,800	USD	76,110	0.03
21/11/2023	3,250	USD	49,913	0.02				76,110	0.03
SIEMENS LEPO 21/11/2023	7,100	USD	95,583	0.04	MEXICO				
STATE BANK OF INDIA					AMERICA MOVIL	52,230	USD	1,293,215	0.59
06/11/2017	38,410	USD	1,523,746	0.70				1,293,215	0.59
STEEL AUTHORITY OF INDIA					PERU				
05/05/2016	305,810	USD	349,633	0.16	CIA DE MINA BUENAVENTUR	11,140	USD	133,012	0.06
SUN PHARMACEUTICALS LEPO					GRANA Y MONTERO	4,950	USD	74,745	0.03
24/10/2018	10,500	USD	144,797	0.07				207,757	0.09
SUN TV NETWORK					RUSSIAN FEDERATION				
18/06/2024	10,010	USD	54,517	0.02	AFK SISTEMA	3,658	USD	25,441	0.01
TATA CHEMICALS 08/06/2017	16,490	USD	104,541	0.05	LSR GROUP	14,484	USD	53,272	0.02
TATA CONSULTANCY					LUKOIL	9,180	USD	469,006	0.21
07/03/2017	42,590	USD	1,880,816	0.86	OAD GAZPROM	182,617	USD	1,272,111	0.59
TATA MOTORS 05/12/2022	87,790	USD	722,038	0.33	TMK	17,362	USD	154,782	0.07
TATA STEEL LEPO 21/11/2023	161,350	USD	1,221,253	0.56	VIMPELCOM	4,800	USD	34,320	0.02
TECH 05/07/2023	11,750	USD	471,325	0.22				2,008,932	0.92
TITAN INDUSTRIES LEPO					TAIWAN				
07/07/2020	8,340	USD	54,869	0.03	HIMAX TECHNOLOGIES	10,000	USD	98,200	0.04
TORRENT PHARMACEUTICALS								98,200	0.04
18/06/2024	3,600	USD	51,006	0.02	THAILAND				
ULTRATECH CEMENT LEPO					ADVANCED INFORMATION				
21/11/2023	2,580	USD	109,395	0.05	SERVICES	62,900	THB	433,122	0.21
UNITED SPIRITS LEPO					AIRPORTS OF THAILAND	21,400	THB	158,592	0.07
22/10/2018	620	USD	24,089	0.01	BANGKOK BANK	39,900	THB	251,339	0.11
UPL 25/10/2018	8,330	USD	45,983	0.02	BANPU PUBLIC	271,450	THB	249,364	0.11
WIPRO LEPO 12/11/2019	126,070	USD	1,206,994	0.55	CHAROEN POKPHAND FOODS	165,500	THB	155,867	0.07
YES BANK LEPO 21/09/2015	4,590	USD	41,684	0.02	GLOW ENERGY	18,000	THB	53,219	0.02
ZEE ENTERTAINMENT LEPO					KASIKORNBANK	39,600	THB	286,132	0.13
21/11/2023	12,780	USD	65,050	0.03	KRUNG THAI BANK	281,200	THB	205,788	0.09
			26,278,995	11.99	MINOR INTERNATIONAL	35,900	THB	40,462	0.02

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Economic Scale Index GEM Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets	Description	Quantity	Currency	Evaluation	% net assets
PTT E&P	72,400	THB	357,696	0.17	RUSSIAN FEDERATION				
PTT PCL	72,000	THB	795,923	0.37	SURGUTNEFTEGAZ	196,941	USD	138,447	0.06
SHIN CORP	89,500	THB	199,672	0.09				138,447	0.06
SIAM CEMENT	26,500	THB	369,863	0.18	TOTAL PREFERRED SHARES			9,167,416	4.18
SIAM COMMERCIAL BANK	52,000	THB	289,826	0.13	TOTAL TRANSFERABLE SECURITIES				
THAI OIL	57,200	THB	91,845	0.04	ADMITTED TO AN OFFICIAL STOCK			207,113,263	94.52
THANACHART CAPITAL	74,100	THB	85,232	0.04	EXCHANGE LISTING				
TMB BANK	738,800	THB	69,808	0.03					
			4,093,750	1.88	TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED				
TOTAL DEPOSITARY RECEIPTS			8,890,144	4.06	MARKET				
PREFERRED SHARES					SHARES				
BRAZIL					CHINA				
AES TIETE	11,970	BRL	95,989	0.04	SHENZHEN INTERNATIONAL				
BANCO BRADESCO	75,270	BRL	1,097,986	0.50	HOLDINGS	29,000	HKD	39,586	0.02
BRADSPAR BRASIL	4,020	BRL	28,852	0.01				39,586	0.02
BRASKEM "A"	28,230	BRL	186,919	0.09	MEXICO				
CIA DE GAS DE SAO PAULO	2,420	BRL	47,477	0.02	GENTERA	15,850	MXN	32,989	0.02
CIA DE TRANSMISSAO DE ENERGIA	4,560	BRL	66,965	0.03				32,989	0.02
CIA ENERGETICA DE SAO PAULO "B"	12,970	BRL	140,745	0.06	QATAR				
CIA ENERGETICA MINAS	25,261	BRL	153,219	0.07	OOREDOO QSC	6,400	QAR	235,507	0.11
CIA PARANAENSE DE ENERGI "B"	8,850	BRL	120,850	0.06				235,507	0.11
COMPANHIA BRASILEIRA DE DISTRIBUICAO "A"	5,160	BRL	226,486	0.10	RUSSIAN FEDERATION				
GERDAU	100,120	BRL	487,372	0.22	AEROFLOT RUSSIAN				
ITAU INVESTIMENTOS	124,238	BRL	480,368	0.22	AIRLINES	137,945	USD	152,017	0.07
ITAU UNIBANCO BANCO MULTIPLO	105,200	BRL	1,507,494	0.70	CHEREPOVETS MK				
KLABIN	95,840	BRL	91,271	0.04	SERVERSTAL	75,960	USD	750,657	0.33
LOJAS AMERICANAS	7,520	BRL	43,338	0.02	E ON RUSSIA	1,000,680	USD	62,643	0.03
MARCOPOLO	17,000	BRL	27,793	0.01	FEDERAL				
METALURGICA GERDAU	77,630	BRL	453,726	0.21	HYDROGENERATING	9,479,590	USD	169,571	0.08
OWENS-ILLINOIS	1,107,000	BRL	755,601	0.34	INTER RAO UES	987,163,890	USD	221,125	0.10
PETROBRAS	39,000	BRL	296,487	0.14	LUKOIL	11,304	USD	577,063	0.25
SUZANO PAPEL E CELULOSE	7,040	BRL	28,285	0.01	MOBILE TELESYSTEMS	78,080	USD	543,358	0.25
TELEF BRASIL	44,900	BRL	888,402	0.41	MOSCOW EXCHANGE MICEX	22,510	USD	33,176	0.02
VALE "A"	135,410	BRL	1,289,540	0.59	NOVATEK OAO	9,360	USD	95,379	0.04
			8,515,165	3.89	NOVOLIPETSK IRON & STEEL	23,340	USD	33,309	0.02
CHILE					ROSNEFT OIL	40,895	USD	237,621	0.11
EMBOTELLADORA ANDINA "B"	32,530	CLP	105,408	0.05	ROSTELECOM	185,400	USD	496,491	0.23
SOCIEDAD QUIMICA Y MINERA DE CHILE	3,573	CLP	93,138	0.04	RUSSIAN GRIDS OAO	40,797,390	USD	541,912	0.25
			198,546	0.09	TATNEFT	38,627	USD	227,935	0.10
COLOMBIA					URALKALIY CLS	41,230	USD	146,371	0.07
BANCO DAVIVIENDA	4,220	COP	60,185	0.03	VTB BANK	294,677,610	USD	292,615	0.13
BANCOLOMBIA	13,927	COP	197,936	0.09				4,581,243	2.08
CEMENTOS ARGOS	4,940	COP	25,353	0.01	SOUTH KOREA				
GRUPO AVAL ACCIONES	46,170	COP	31,784	0.01	CJ HOME SHOPPING	70	KRW	21,346	0.01
			315,258	0.14	INDUSTRIAL BANK OF KOREA	15,500	KRW	234,348	0.10
								255,694	0.11
					TAIWAN				
					CHIPBOND TECHNOLOGY	24,000	TWD	43,894	0.02
					CORETRONIC	60,250	TWD	96,936	0.04
					SIMPLO TECHNOLOGY	7,020	TWD	33,999	0.02

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Economic Scale Index GEM Equity
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity	Currency	Evaluation	% net assets
SINO-AMERICAN SILICON PRODUCTS				
	13,000	TWD	19,422	0.01
VANGUARD INTERNATIONAL SEMICONDUCTORS				
	40,000	TWD	58,577	0.03
			252,828	0.12
UNITED ARAB EMIRATES				
ABU DHABI COMMERCIAL BANK				
	20,260	AED	46,888	0.02
			46,888	0.02
TOTAL SHARES			5,444,735	2.48
DEPOSITARY RECEIPTS				
RUSSIAN FEDERATION				
MAIL.RU GROUP				
	2,134	USD	60,392	0.03
			60,392	0.03
TOTAL DEPOSITARY RECEIPTS			60,392	0.03
PREFERRED SHARES				
RUSSIAN FEDERATION				
TRANSNEFT				
	369	USD	808,270	0.37
			808,270	0.37
TOTAL PREFERRED SHARES			808,270	0.37
TOTAL TRANSFERABLE SECURITIES			6,313,397	2.88
TRADED ON ANOTHER REGULATED MARKET				
OTHER TRANSFERABLE SECURITIES				
SHARES				
CHINA				
AGILE PROPERTY HOLDINGS RIGHTS				
	12,000	HKD	1,190	0.00
			1,190	0.00
EGYPT				
EFG-HERMES HOLDING				
	20,080	EGP	52,488	0.02
			52,488	0.02
RUSSIAN FEDERATION				
MAGNIT				
	670	USD	166,953	0.08
			166,953	0.08
TOTAL SHARES			220,631	0.10
TOTAL OTHER TRANSFERABLE SECURITIES			220,631	0.10
TOTAL INVESTMENTS			213,647,291	97.50
OTHER NET ASSETS LESS LIABILITIES			5,487,664	2.50
TOTAL NET ASSETS			219,134,955	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

GEM Debt Total Return

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					CHILE				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BANCO DEL ESTADO DE CHILE 2% 09/11/2017	8,850,000	USD	8,903,896	0.27
SHARES					BANCO DEL ESTADO DE CHILE 3.875% 08/02/2022	5,100,000	USD	5,126,673	0.16
ISLE OF MAN					BANCO SANTANDER CHILE 3.875% 20/09/2022	2,700,000	USD	2,669,693	0.08
CAMBRIA AFRICA	1,050,000	GBP	76,599	0.00	CORPBANCA 3.125% 15/01/2018	7,200,000	USD	7,226,136	0.22
			76,599	0.00	EMPRESA NACIONAL DE PETROLEO 4.75% 06/12/2021	6,890,000	USD	7,151,579	0.22
TOTAL SHARES			76,599	0.00				31,077,977	0.95
BONDS					CHINA				
AUSTRALIA					CHINA RESOURCES GAS 4.5% 05/04/2022	5,100,000	USD	5,259,171	0.16
CNOOC CURTIS FUNDING 4.5% 03/10/2023	5,050,000	USD	5,254,323	0.16	CNOOC FINANCE 1.125% 09/05/2016	4,700,000	USD	4,697,862	0.14
			5,254,323	0.16	CNPC GENERAL CAPITAL 1.45% 16/04/2016	18,500,000	USD	18,504,070	0.57
BRAZIL					CNPC GENERAL CAPITAL 2.75% 19/04/2017	18,000,000	USD	18,337,230	0.56
BANCO ABC-BRASIL 7.875% 08/04/2020	13,200,000	USD	14,206,500	0.43	CONTINENTAL 5.75% 18/01/2017	2,000,000	USD	2,159,960	0.07
BANCO BRADESCO 4.1% 23/03/2015	6,600,000	USD	6,691,608	0.20	GRUPO AVAL 5.25% 01/02/2017	3,140,000	USD	3,318,697	0.10
BANCO ESTADO RIO GRANDE 7.375% 02/02/2022	4,900,000	USD	5,163,375	0.16	IPIC GMTN 3.125% 15/11/2015	7,225,000	USD	7,409,274	0.23
BANCO VOTORANTIM 5.25% 11/02/2016	11,900,000	USD	12,370,764	0.38	SINOPEC CAPITAL 1.25% 24/04/2016	13,900,000	USD	13,882,347	0.42
BRAZIL (GOVT) 0% 01/07/2015	83,525	BRL	31,494,408	0.96	SINOPEC CAPITAL 1.875% 24/04/2018	3,000,000	USD	2,940,960	0.09
BRAZIL (GOVT) 6% 17/01/2017	19,360,000	USD	21,252,730	0.65	SINOPEC GROUP OVERSEAS 2.75% 10/04/2019	5,000,000	USD	4,998,825	0.15
BRAZIL (GOVT) 10% 01/01/2015	3,000	BRL	1,217,562	0.04	SINOPEC GROUP OVERSEAS 3.9% 17/05/2022	12,150,000	USD	12,221,260	0.37
BRAZIL (GOVT) 11% 17/08/2040	2,900,000	USD	3,162,987	0.10	SINOPEC GROUP OVERSEAS 4.375% 17/10/2023	19,325,000	USD	19,957,313	0.61
CAIXA ECONOMICA FEDERAL 2.375% 06/11/2017	13,250,000	USD	12,916,299	0.39				113,686,969	3.47
CENTRAIS ELECTRICAS BRASIL- EIRAS 5.75% 27/10/2021	3,375,000	USD	3,414,707	0.10	COLOMBIA				
CENTRAIS ELECTRICAS BRASIL- EIRAS 6.875% 30/07/2019	1,610,000	USD	1,763,401	0.05	BANCO DE BOGOTA 5% 15/01/2017	8,750,000	USD	9,257,894	0.28
PETROBRAS GLOBAL FINANCE 2% 20/05/2016	49,154,000	USD	49,170,957	1.51	BANCOLOMBIA 6.125% 26/07/2020	2,509,000	USD	2,708,152	0.08
PETROBRAS INTERNATIONAL FINANCE 3.875% 27/01/2016	42,700,000	USD	43,730,138	1.33	COLOMBIA (GOVT) 2.625% 15/03/2023	2,965,000	USD	2,748,807	0.08
PETROBRAS INTERNATIONAL FINANCE 6.125% 06/10/2016	15,000,000	USD	16,126,500	0.49	COLOMBIA (GOVT) 4.375% 12/07/2021	34,940,000	USD	37,096,147	1.14
			222,681,936	6.79	COLOMBIA (GOVT) 6.125% 18/01/2041	4,500,000	USD	5,290,200	0.16
CANADA									
CNOOC FINANCE 4.25% 30/04/2024	3,000,000	USD	3,050,010	0.09					
			3,050,010	0.09					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

GEM Debt Total Return

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
COLOMBIA (GOVT) 7.375% 27/01/2017	63,143,000	USD	71,582,377	2.19	COMISION FED DE ELECTRIC 4.875% 15/01/2024	3,250,000	USD	3,399,728	0.10
COLOMBIA (GOVT) 7.375% 18/03/2019	27,505,000	USD	32,952,503	1.00	MEXICO (GOVT) 3.5% 21/01/2021	3,325,000	USD	3,394,193	0.10
COLOMBIA (GOVT) 8.125% 21/05/2024	9,450,000	USD	12,505,043	0.38	MEXICO (GOVT) 4.75% 08/03/2044	1,084,000	USD	1,080,472	0.03
COLOMBIA (GOVT) 8.25% 22/12/2014	6,100,000	USD	6,203,853	0.19	MEXICO (GOVT) 5% 16/06/2016	22	MXN	920	0.00
			180,344,976	5.50	MEXICO (GOVT) 5.625% 15/01/2017	1,210,000	USD	1,325,246	0.04
COSTA RICA					MEXICO (GOVT) 5.95% 19/03/2019	12,000,000	USD	13,727,880	0.42
COSTA RICA (GOVT) 4.25% 26/01/2023	4,940,000	USD	4,590,717	0.14	MEXICO (GOVT) 6.05% 11/01/2040	22,276,000	USD	26,343,375	0.80
			4,590,717	0.14	MEXICO (GOVT) 7.25% 15/12/2016	3,500,000	MXN	27,810,279	0.86
GABON					PEMEX PROJECT FUNDING MASTER 5.75% 01/03/2018	23,600,000	USD	26,157,650	0.80
GABONESE (GOVT) 6.375% 12/12/2024	9,288,000	USD	9,935,420	0.30				110,553,343	3.37
			9,935,420	0.30	NAMIBIA				
INDIA					NAMIBIA (GOVT) 5.5% 03/11/2021	2,480,000	USD	2,641,808	0.08
ICICI BANK 4.75% 25/11/2016	2,000,000	USD	2,108,620	0.06				2,641,808	0.08
ICICI BANK 5% 15/01/2016	900,000	USD	936,720	0.03	PANAMA				
			3,045,340	0.09	PANAMA (GOVT) 5.2% 30/01/2020	17,325,000	USD	19,098,214	0.58
INDONESIA					PANAMA (GOVT) 6.7% 26/01/2036	2,910,000	USD	3,596,745	0.11
INDONESIA (GOVT) 3.375% 15/04/2023	17,480,000	USD	16,299,663	0.50	PANAMA (GOVT) 7.125% 29/01/2026	750,000	USD	949,223	0.03
INDONESIA (GOVT) 3.75% 25/04/2022	31,200,000	USD	30,222,972	0.92				23,644,182	0.72
INDONESIA (GOVT) 4.875% 05/05/2021	14,800,000	USD	15,425,670	0.47	PERU				
INDONESIA (GOVT) 5.25% 17/01/2042	1,360,000	USD	1,316,487	0.04	BANCO DE CREDITO 5.375% 16/09/2020	200,000	USD	217,800	0.01
INDONESIA (GOVT) 5.375% 17/10/2023	30,000,000	USD	32,029,800	0.97	PERU (GOVT) 7.125% 30/03/2019	1,436,000	USD	1,715,388	0.05
INDONESIA (GOVT) 6.875% 17/01/2018	5,000,000	USD	5,642,575	0.17	PERU (GOVT) 7.35% 21/07/2025	8,800,000	USD	11,510,312	0.35
INDONESIA (GOVT) 7.25% 20/04/2015	14,898,000	USD	15,388,144	0.47				13,443,500	0.41
INDONESIA (GOVT) 7.5% 15/01/2016	8,815,000	USD	9,478,417	0.29	SERBIA				
PERTAMINA 4.875% 03/05/2022	1,586,000	USD	1,589,965	0.05	SERBIA (GOVT) 5.875% 03/12/2018	9,850,000	USD	10,298,077	0.31
			127,393,693	3.88				10,298,077	0.31
ISRAEL					SOUTH AFRICA				
DELEK & AVNER 2.803% 30/12/2016	17,275,000	USD	17,306,786	0.53	SOUTH AFRICA (GOVT) 5.5% 09/03/2020	21,175,000	USD	22,903,833	0.70
			17,306,786	0.53	SOUTH AFRICA (GOVT) 5.875% 30/05/2022	2,345,000	USD	2,593,558	0.08
KAZAKHSTAN					SOUTH AFRICA (GOVT) 5.875% 16/09/2025	4,150,000	USD	4,580,210	0.14
DEVELOPMENT BANK OF KAZ- AKHSTAN 4.125% 10/12/2022	800,000	USD	757,508	0.02	SOUTH AFRICA (GOVT) 6.875% 27/05/2019	55,483,000	USD	63,208,453	1.92
KAZMUNAYGAS FINANCE 11.75% 23/01/2015	53,234,000	USD	54,807,597	1.67					
			55,565,105	1.69					
MEXICO									
BBVA BANCOMER 4.5% 10/03/2016	7,000,000	USD	7,313,600	0.22					

Portfolio of Investments and Other Net Assets

as at 30 September 2014

GEM Debt Total Return

Statement of investments as at 30 September 2014

(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
SOUTH AFRICA (GOVT) 8.25%					BRAZIL				
15/09/2017	128,074,000	ZAR	11,652,628	0.36	BRAZIL (GOVT) 6% 15/08/2020	25,367	BRL	25,570,257	0.78
			104,938,682	3.20	CAIXA ECONOMICA FEDERAL 4.5% 03/10/2018	7,900,000	USD	8,075,341	0.25
SOUTH KOREA								33,645,598	1.03
EXPORT-IMPORT BANK OF KOREA FRN 14/01/2017	12,400,000	USD	12,475,082	0.38	CHINA				
			12,475,082	0.38	GRUPO AVAL 4.75% 26/09/2022	8,080,000	USD	8,020,572	0.24
TURKEY								8,020,572	0.24
TURKEY (GOVT) 5.125% 25/03/2022	200,000	USD	206,873	0.01	COLOMBIA				
TURKEY (GOVT) 5.625% 30/03/2021	13,550,000	USD	14,446,265	0.44	BANCOLOMBIA 5.95% 03/06/2021	8,491,000	USD	9,312,207	0.28
TURKEY (GOVT) 6.75% 03/04/2018	6,250,000	USD	6,943,031	0.21				9,312,207	0.28
TURKEY (GOVT) 7% 11/03/2019	15,000,000	USD	16,903,500	0.52	INDONESIA				
TURKEY (GOVT) 7% 26/09/2016	54,000,000	USD	59,192,100	1.80	INDONESIA (GOVT) 5.875% 15/01/2024	8,680,000	USD	9,598,995	0.29
TURKEY (GOVT) 7.25% 15/03/2015	59,921,000	USD	61,604,780	1.89	INDONESIA (GOVT) 6.875% 09/03/2017	5,000,000	USD	5,566,125	0.17
TURKEY (GOVT) 7.5% 14/07/2017	10,470,000	USD	11,745,037	0.36				15,165,120	0.46
TURKEY (GOVT) 7.5% 07/11/2019	18,050,000	USD	20,891,070	0.64	KAZAKHSTAN				
TURKIYE HALK BANKASI 3.875% 05/02/2020	5,000,000	USD	4,726,100	0.14	DEVELOPMENT BANK OF KAZ- AKHSTAN 5.5% 20/12/2015	3,391,000	USD	3,534,473	0.11
TURKIYE IS BANKASI 5.5% 21/04/2019	5,150,000	USD	5,316,216	0.16				3,534,473	0.11
TURKIYE VAKIFLAR BANKASI 5% 31/10/2018	3,000,000	USD	3,032,010	0.09	MEXICO				
			205,006,982	6.26	MEXICO (GOVT) 4% 02/10/2023	11,130,000	USD	11,525,282	0.35
URUGUAY					MEXICO (GOVT) 5.55% 21/01/2045	7,970,000	USD	8,884,119	0.27
URUGUAY (GOVT) 4.5% 14/08/2024	5,670,000	USD	5,954,407	0.18				20,409,401	0.62
URUGUAY (GOVT) 6.875% 28/09/2025	985,000	USD	1,226,113	0.04	PERU				
			7,180,520	0.22	PERU (GOVT) 8.375% 03/05/2016	13,136,000	USD	14,622,141	0.45
TOTAL BONDS			1,264,115,428	38.54				14,622,141	0.45
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			1,264,192,027	38.54	PHILIPPINES				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					PHILIPPINES (GOVT) 4.2% 21/01/2024	1,700,000	USD	1,797,546	0.05
BONDS								1,797,546	0.05
BARBADOS					SERBIA				
COLUMBUS INTERNATIONAL 7.375% 30/03/2021	3,400,000	USD	3,567,875	0.11	SERBIA (GOVT) 4.875% 25/02/2020	3,025,000	USD	3,021,158	0.09
			3,567,875	0.11	SERBIA (GOVT) 5.25% 21/11/2017	1,160,000	USD	1,193,779	0.04
								4,214,937	0.13
					SOUTH AFRICA				
					ESKOM HOLDINGS 6.75% 06/08/2023	8,120,000	USD	8,485,400	0.26
								8,485,400	0.26
					TURKEY				
					AKBANK 5.125% 22/07/2015	31,425,000	USD	32,156,731	0.98
								32,156,731	0.98
					TOTAL BONDS			154,932,001	4.72
					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			154,932,001	4.72

Portfolio of Investments and Other Net Assets

as at 30 September 2014

GEM Debt Total Return
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
OTHER TRANSFERABLE SECURITIES				
SHARES				
UKRAINE				
XXI CENTURY INVESTMENTS	5,069	USD	-	0.00
			-	0.00
TOTAL SHARES			-	0.00
BONDS				
CHINA				
INDEPENDENCIA INTERNATIONAL 12% 30/12/2016	4,214,406	USD	-	0.00
			-	0.00
TOTAL BONDS			-	0.00
TREASURY BILLS				
MEXICO				
MEXICO (GOVT) 0% 30/10/2014	261,000,000	MXN	193,939,019	5.91
MEXICO (GOVT) 0% 20/11/2014	120,000,000	MXN	89,019,936	2.71
MEXICO (GOVT) 0% 04/12/2014	118,500,000	MXN	87,810,130	2.68
			370,769,085	11.30
UNITED STATES				
US (GOVT) 0% 02/10/2014	65,000,000	USD	65,000,000	1.98
US (GOVT) 0% 09/10/2014	24,000,000	USD	23,999,903	0.73
US (GOVT) 0% 16/10/2014	80,000,000	USD	80,000,080	2.44
US (GOVT) 0% 23/10/2014	50,000,000	USD	50,000,000	1.52
US (GOVT) 0% 06/11/2014	130,000,000	USD	129,999,870	3.97
US (GOVT) 0% 20/11/2014	105,000,000	USD	105,000,000	3.20
US (GOVT) 0% 22/01/2015	210,000,000	USD	209,999,160	6.41
US (GOVT) 0% 12/02/2015	70,000,000	USD	69,998,390	2.13
US (GOVT) 0% 19/02/2015	110,000,000	USD	109,999,450	3.35
US (GOVT) 0% 19/03/2015	20,000,000	USD	19,997,520	0.61
			863,994,373	26.34
TOTAL TREASURY BILLS			1,234,763,458	37.64
TOTAL OTHER TRANSFERABLE SECURITIES			1,234,763,458	37.64
TOTAL INVESTMENTS			2,653,887,486	80.90
OTHER NET ASSETS LESS LIABILITIES			626,407,244	19.10
TOTAL NET ASSETS			3,280,294,730	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Global Macro
Statement of investments as at 30 September 2014
(expressed in EUR)

Description	Face Value	Currency	Evaluation	% net assets
INVESTMENTS				
OTHER TRANSFERABLE SECURITIES				
TREASURY BILLS				
FRANCE				
FRANCE (GOVT) 0%				
02/10/2014	13,700,000	EUR	13,699,997	22.60
FRANCE (GOVT) 0%				
09/10/2014	3,600,000	EUR	3,599,982	5.94
FRANCE (GOVT) 0%				
16/10/2014	2,700,000	EUR	2,699,984	4.45
FRANCE (GOVT) 0%				
30/10/2014	6,000,000	EUR	5,999,904	9.90
FRANCE (GOVT) 0%				
13/11/2014	6,100,000	EUR	6,100,003	10.06
FRANCE (GOVT) 0%				
20/11/2014	4,000,000	EUR	4,000,380	6.60
FRANCE (GOVT) 0%				
27/11/2014	3,000,000	EUR	2,999,998	4.95
FRANCE (GOVT) 0%				
11/12/2014	5,500,000	EUR	5,500,546	9.08
FRANCE (GOVT) 0%				
24/12/2014	4,600,000	EUR	4,600,365	7.59
			49,201,159	81.17
TOTAL TREASURY BILLS			49,201,159	81.17
TOTAL OTHER TRANSFERABLE SECURITIES			49,201,159	81.17
TOTAL INVESTMENTS			49,201,159	81.17
OTHER NET ASSETS LESS LIABILITIES			11,410,806	18.83
TOTAL NET ASSETS			60,611,965	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Conservative
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS									
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING									
BONDS									
AUSTRALIA					INDIA				
CNOOC CURTIS FUNDING 4.5% 03/10/2023	200,000	USD	208,092	0.74	CHINATRUST 5.625% VRN PERP	300,000	USD	303,563	1.08
			208,092	0.74	GOODMAN HK FINANCE 4.375% 19/06/2024	200,000	USD	199,699	0.70
CANADA					HONG KONG (GOVT) 0.53% 19/03/2018	41,000,000	HKD	5,187,186	18.39
CNOOC FINANCE 4.25% 30/04/2024	200,000	USD	203,334	0.72				6,291,247	22.30
			203,334	0.72					
CHINA									
AIRVESSEL FINANCE HOLDING 3.25% 11/08/2019	200,000	USD	197,916	0.70	BANK OF BARODA 4.875% 23/07/2019	200,000	USD	210,974	0.74
AZURE ORBIT II INTERNATIONAL FINANCE 3.375% 25/04/2019	200,000	USD	201,458	0.71	ICICI BANK 5.75% 16/11/2020	200,000	USD	222,152	0.79
BESTGAIN REAL ESTATE 2.625% 13/03/2018	200,000	USD	193,444	0.69	ONGC VIDESH 3.25% 15/07/2019	200,000	USD	198,930	0.71
CHINA STATE CONSTRUCTION FINANCE 3.125% 02/04/2018	200,000	USD	198,871	0.71				632,056	2.24
CLP POWER HONG KONG FINANCING 4.25% VRN PERP	200,000	USD	200,969	0.71	INDONESIA				
COSL FINANCE 3.25% 06/09/2022	200,000	USD	189,207	0.67	INDONESIA (GOVT) 8.375% 15/03/2034	180,000,000	IDR	13,964	0.05
GREENLAND GLOBAL INVESTMENT 5.875% 03/07/2024	200,000	USD	196,782	0.70	INDONESIA (GOVT) 9% 15/03/2029	3,200,000,000	IDR	264,987	0.94
HAITONG INTERNATIONAL FINANCE 3.99% 11/09/2019	200,000	USD	199,966	0.71	INDONESIA EXIMBANK 3.75% 26/04/2017	200,000	USD	204,787	0.73
HUATAI INTERNATIONAL FINANCE 3.625% 08/10/2019	200,000	USD	199,524	0.71				483,738	1.72
HUTCHISON WHAMPOA 6% VRN PERP	200,000	USD	214,625	0.76	MALAYSIA				
STATE GRID OVERSEAS INVESTMENT 4.125% 07/05/2024	200,000	USD	205,398	0.73	AMBANK 3.125% 03/07/2019	200,000	USD	200,315	0.71
STATE GRID OVERSEAS INVESTMENT 4.85% 07/05/2044	200,000	USD	212,503	0.75	MALAYAN BANKING 3.25% 20/09/2022	200,000	USD	202,232	0.72
SUN HUNG KAI PROPERTIES 4.5% 14/02/2022	200,000	USD	211,488	0.75	SSG RESOURCES 4.25% 04/10/2022	200,000	USD	203,446	0.72
TENCENT HOLDINGS 3.375% 02/05/2019	200,000	USD	202,537	0.72				605,993	2.15
WANDA PROPERTIES OVERSEAS 4.875% 21/11/2018	200,000	USD	203,854	0.72	MEXICO				
			3,028,542	10.74	MINERA Y METALURGICA DEL BOLEO 2.875% 07/05/2019	200,000	USD	202,331	0.72
HONG KONG								202,331	0.72
BANK OF EAST ASIA 2.375% 24/04/2017	200,000	USD	201,790	0.72	SINGAPORE				
CHARMING LIGHT INVESTMENTS 5% 03/09/2024	200,000	USD	197,884	0.70	RH INTERNATIONAL SINGAPORE CORP 3.5% 02/05/2019	200,000	USD	205,130	0.73
CHINA TAIPING INSURANCE HOLDINGS 5.45% VRN PERP	200,000	USD	201,125	0.71	SINGAPORE (GOVT) 2.875% 01/07/2029	70,000	SGD	55,105	0.20
					SINGAPORE (GOVT) 3% 01/09/2024	50,000	SGD	41,050	0.15
					SINGAPORE (GOVT) 3.125% 01/09/2022	170,000	SGD	141,861	0.50
					SINGAPORE (GOVT) 3.25% 01/09/2020	365,000	SGD	307,821	1.09
					UNITED OVERSEAS BANK 3.75% VRN 19/09/2024	200,000	USD	201,383	0.71
								952,350	3.38
					SOUTH KOREA				
					KOREA (GOVT) 4% 10/03/2016	100,000,000	KRW	97,136	0.34
					KOREA EXCHANGE BANK 2% 02/04/2018	200,000	USD	198,258	0.70
					KOREA GAS CORP 3.5% 02/07/2026	200,000	USD	201,100	0.71

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Conservative
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
KOREA MIDLAND POWER 2.75% 11/02/2019	200,000	USD	202,476	0.72	INDONESIA				
KOREA SOUTH EAST POWER 3.625% 29/01/2017	200,000	USD	208,583	0.74	INDONESIA (GOVT) 5.875% 15/01/2024	200,000	USD	221,175	0.78
KOREA SOUTHERN POWER 1.875% 05/02/2018	200,000	USD	198,520	0.70	PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	300,000	USD	264,750	0.94
NONGHYUP BANK 2.25% 19/09/2017	200,000	USD	202,234	0.72				485,925	1.72
NONGHYUP BANK 2.625% 01/11/2018	200,000	USD	201,706	0.72	MALAYSIA				
SK BROADBAND 2.875% 29/10/2018	200,000	USD	202,359	0.72	MALAYSIA (GOVT) 3.844% 15/04/2033	150,000	MYR	43,008	0.15
WOORI BANK 4.75% 30/04/2024	200,000	USD	202,930	0.72	MALAYSIA (GOVT) 4.127% 15/04/2032	250,000	MYR	74,609	0.26
			1,915,302	6.79	MALAYSIA (GOVT) 4.262% 15/09/2016	1,300,000	MYR	403,195	1.43
THAILAND					MALAYSIA (GOVT) 4.498% 15/04/2030	150,000	MYR	47,182	0.17
SIAM COMMERCIAL BANK 3.5% 07/04/2019	200,000	USD	204,667	0.73				567,994	2.01
THAI OIL 4.875% 23/01/2043	200,000	USD	189,897	0.67	PHILIPPINES				
THAILAND (GOVT) 3.65% 17/12/2021	8,500,000	THB	269,608	0.95	PHILIPPINES (GOVT) 3.625% 21/03/2033	1,000,000	PHP	18,432	0.07
			664,172	2.35	PHILIPPINES (GOVT) 5.875% 31/01/2018	9,200,000	PHP	223,459	0.79
TOTAL BONDS			15,187,157	53.85				241,891	0.86
COLLECTIVE INVESTMENT SCHEMES					SINGAPORE				
LUXEMBOURG					SINGAPORE (GOVT) 3.5% 01/03/2027	110,000	SGD	93,564	0.33
HGIF ASIA EX JAPAN EQUITY	67,447	USD	3,206,011	11.37				93,564	0.33
			3,206,011	11.37	SOUTH KOREA				
SINGAPORE					KOREA (GOVT) 3.375% 10/09/2023	270,000,000	KRW	267,669	0.95
ISHARES BARCLAYS ASIA HIGH YIELD BOND INDEX ETF	230,000	USD	2,502,400	8.87	KOREA (GOVT) 3.75% 10/12/2033	25,000,000	KRW	26,481	0.09
			2,502,400	8.87	KOREA (GOVT) 5.75% 10/09/2018	360,000,000	KRW	383,450	1.36
TOTAL COLLECTIVE INVESTMENT SCHEMES			5,708,411	20.24				677,600	2.40
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			20,895,568	74.09	THAILAND				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					THAILAND (GOVT) 3.45% 08/03/2019	4,500,000	THB	141,415	0.50
BONDS								141,415	0.50
CHINA					TOTAL BONDS			2,617,825	9.27
CHINA RESOURCES LAND 4.375% 27/02/2019	200,000	USD	203,464	0.72	COLLECTIVE INVESTMENT SCHEMES				
			203,464	0.72	LUXEMBOURG				
INDIA					HGIF GLOBAL EMERGING MARKETS LOCAL DEBT	204,988	USD	2,314,520	8.21
INDIAN RAILWAY FINANCE CORP 3.917% 26/02/2019	200,000	USD	205,972	0.73				2,314,520	8.21
			205,972	0.73	TOTAL COLLECTIVE INVESTMENT SCHEMES			2,314,520	8.21
					TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			4,932,345	17.48
					TOTAL INVESTMENTS			25,827,913	91.57
					OTHER NET ASSETS LESS LIABILITIES			2,377,474	8.43
					TOTAL NET ASSETS			28,205,387	100.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Growth
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					SOUTH KOREA				
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					BS FINANCIAL GROUP	23,739	KRW	380,184	1.33
SHARES					HYUNDAI MOBIS	970	KRW	236,238	0.83
AUSTRALIA					HYUNDAI MOTOR	2,864	KRW	517,026	1.81
ANZ BANKING GROUP	16,284	AUD	440,589	1.54	KB FINANCIAL GROUP	5,010	KRW	183,023	0.64
BHP BILLITON	27,185	AUD	805,706	2.82	LG DISPLAY	5,923	KRW	190,838	0.67
CHALLENGER	30,486	AUD	189,939	0.67	SAMSUNG ELECTRONICS	847	KRW	950,342	3.34
FORTESCUE METALS GROUP	107,401	AUD	327,055	1.15	SK HYNIX	9,189	KRW	407,094	1.43
GOODMAN GROUP	45,425	AUD	205,503	0.72	SK TELECOM	947	KRW	260,251	0.91
INSURANCE AUSTRALIA GROUP	40,243	AUD	215,514	0.75				3,124,996	10.96
NATIONAL AUSTRALIA BANK	25,802	AUD	734,689	2.58	TAIWAN				
WESFARMERS	7,257	AUD	267,726	0.94	HON HAI PRECISION INDUSTRIES	26,072	TWD	82,280	0.29
WESTPAC BANKING CORP	13,022	AUD	366,232	1.28	MEDIATEK	19,000	TWD	281,382	0.99
WOOLWORTHS	10,047	AUD	301,025	1.06	MEGA FINANCIAL HOLDING	256,000	TWD	209,971	0.74
			3,853,978	13.51	RADIANT OPTO-ELECTRONICS	44,730	TWD	177,188	0.62
CHINA					TAIWAN SEMICONDUCTOR MANUFACTURING	202,000	TWD	796,857	2.79
BEIJING JINGNENG CLEAN ENERGY "H"	506,000	HKD	216,994	0.76				1,547,678	5.43
BIOSTIME INTERNATIONAL	132,000	HKD	410,529	1.44	THAILAND				
CHINA CONSTRUCTION BANK	761,000	HKD	533,133	1.87	PTT GLOBAL CHEMICAL	157,800	THB	296,864	1.04
CHINA LIFE INSURANCE "H"	96,000	HKD	266,423	0.93				296,864	1.04
ICBC "H"	801,000	HKD	499,265	1.75	TOTAL SHARES				
MGM CHINA HOLDINGS	64,000	HKD	184,209	0.65				16,286,921	57.11
SANDS CHINA	90,000	HKD	469,408	1.65	BONDS				
SHIMAO PROPERTY HOLDINGS	191,500	HKD	387,681	1.36	CHINA				
TENCENT HOLDINGS	26,700	HKD	397,142	1.39	METROPOLITAN LIGHT INTERNATIONAL				
XINYI GLASS	556,000	HKD	347,272	1.22	5.25% 17/01/2018	200,000	USD	202,625	0.71
ZHUZHOU CSR TIMES ELECTRIC	53,500	HKD	206,694	0.72	SHIMAO PROPERTY HOLDINGS				
			3,918,750	13.74	6.625% 14/01/2020	250,000	USD	250,781	0.88
HONG KONG					WEST CHINA CEMENT				
AIA GROUP	73,000	HKD	377,451	1.33	6.5% 11/09/2019	200,000	USD	193,500	0.68
BOC HONG KONG HOLDINGS	190,000	HKD	605,594	2.12				646,906	2.27
CHEUNG KONG HOLDINGS	31,000	HKD	510,605	1.79	GREAT BRITAIN				
CHINA OVERSEAS LAND & INVESTMENT	128,000	HKD	329,351	1.15	VEDANTA RESOURCES				
CNOOC	293,000	HKD	502,603	1.76	8.25% 07/06/2021	200,000	USD	220,000	0.77
			2,325,604	8.15				220,000	0.77
INDONESIA					INDIA				
BANK RAKYAT INDONESIA	500,600	IDR	428,293	1.50	GLOBAL CLOUD XCHANGE				
			428,293	1.50	7% 01/08/2019	200,000	USD	205,750	0.72
MALAYSIA								205,750	0.72
AIRASIA	331,500	MYR	255,661	0.90	PHILIPPINES				
			255,661	0.90	ROYAL CAPITAL 8.375%				
SINGAPORE					VRN PERP	215,000	USD	229,513	0.80
DBS GROUP	37,000	SGD	534,416	1.88				229,513	0.80
EZION HOLDINGS	480	SGD	681	0.00	SINGAPORE				
			535,097	1.88	ALAM SYNERGY 9%				
					29/01/2019	200,000	USD	216,500	0.76
					BERAU CAPITAL RESOURCES				
					12.5% 08/07/2015	200,000	USD	159,375	0.56

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Growth
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
MITRA PINASTHIKA MUSTIKA 6.75% 19/09/2019	200,000	USD	199,750	0.70	COUNTRY GARDEN HOLDINGS 11.125% 23/02/2018	200,000	USD	216,374	0.77
OTTAWA HOLDINGS 5.875% 16/05/2018	200,000	USD	175,750	0.62	KAISA GROUP HOLDINGS 10.25% 08/01/2020	200,000	USD	208,750	0.73
PACIFIC EMERALD PTE 9.75%	200,000	USD	216,250	0.76				634,999	2.24
			967,625	3.40	INDONESIA				
TOTAL BONDS			2,269,794	7.96	INDO ENERGY FINANCE II 6.375% 24/01/2023	200,000	USD	157,375	0.55
COLLECTIVE INVESTMENT SCHEMES								157,375	0.55
SINGAPORE					IRELAND				
ISHARES JP MORGAN ASIA CREDIT BOND INDEX ETF	169,500	USD	1,773,614	6.22	BW GROUP 6.625% 28/06/2017	200,000	USD	210,375	0.74
			1,773,614	6.22				210,375	0.74
TOTAL COLLECTIVE INVESTMENT SCHEMES			1,773,614	6.22	NETHERLANDS				
WARRANTS / EQUITY LINKED SECURITIES					HYVA GLOBAL 8.625% 24/03/2016	200,000	USD	203,875	0.71
INDIA								203,875	0.71
AXIS BANK LEPO 25/01/2018	62,295	USD	380,972	1.34	SRI LANKA				
AXIS BANK P. NOTE 29/01/2018	17,498	USD	107,011	0.38	NATIONAL SAVINGS BANK 8.875% 18/09/2018	200,000	USD	226,250	0.79
BANK OF INDIA P. NOTE 15/01/2018	49,642	USD	186,479	0.65				226,250	0.79
CAIRN INDIA P. NOTE 11/05/2017	43,745	USD	220,885	0.77	VIETNAM				
TATA MOTORS 05/12/2022	38,247	USD	310,974	1.09	VIETINBANK 8% 17/05/2017	200,000	USD	213,875	0.75
WIPRO LEPO 12/11/2019	40,737	USD	393,354	1.38				213,875	0.75
			1,599,675	5.61	TOTAL BONDS			1,646,749	5.78
TOTAL WARRANTS / EQUITY LINKED SECURITIES			1,599,675	5.61	COLLECTIVE INVESTMENT SCHEMES				
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			21,930,004	76.90	LUXEMBOURG				
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET					HGIF GLOBAL EMERGING MARKETS LOCAL DEBT	111,926	USD	1,263,759	4.43
SHARES								1,263,759	4.43
SOUTH KOREA					TOTAL COLLECTIVE INVESTMENT SCHEMES			1,263,759	4.43
CJ HOME SHOPPING	698	KRW	212,790	0.75	DEPOSITARY RECEIPTS				
			212,790	0.75	TAIWAN				
TAIWAN					QUANTA COMPUTER	25,453	USD	322,490	1.13
PHISON ELECTRONICS	42,000	TWD	292,707	1.02				322,490	1.13
			292,707	1.02	TOTAL DEPOSITARY RECEIPTS			322,490	1.13
TOTAL SHARES			505,497	1.77	TOTAL TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET			3,738,495	13.11
BONDS					TOTAL INVESTMENTS			25,668,499	90.01
CHINA					OTHER NET ASSETS LESS LIABILITIES			2,850,360	9.99
CHINA SHANSHUI CEMENT 10.5% 27/04/2017	200,000	USD	209,875	0.74	TOTAL NET ASSETS			28,518,859	100.00

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(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
INVESTMENTS					KT & G	31,658	KRW	2,835,045	0.59
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING					SAMSUNG ELECTRONICS	3,106	KRW	3,484,960	0.73
					SK TELECOM	14,489	KRW	3,981,814	0.84
								13,836,111	2.90
SHARES					TAIWAN				
AUSTRALIA					TAIWAN SEMICONDUCTOR MANUFACTURING	1,340,000	TWD	5,286,083	1.11
AMCOR	368,591	AUD	3,654,327	0.77				5,286,083	1.11
ANZ BANKING GROUP	122,255	AUD	3,307,798	0.69	THAILAND				
BHP BILLITON	102,527	AUD	3,038,689	0.64	KRUNG THAI BANK	4,896,725	THB	3,579,102	0.75
FORTESCUE METALS GROUP	460,576	AUD	1,402,534	0.29				3,579,102	0.75
GOODMAN GROUP	767,079	AUD	3,470,271	0.73	TOTAL SHARES				
HEALTHSCOPE	585,471	AUD	1,250,052	0.26				100,503,968	21.07
INSURANCE AUSTRALIA GROUP	582,173	AUD	3,117,714	0.65	BONDS				
NATIONAL AUSTRALIA BANK	124,903	AUD	3,556,503	0.75	CANADA				
TELSTRA CORP	629,773	AUD	2,920,739	0.61	CNOOC FINANCE				
WESTPAC BANKING CORP	117,971	AUD	3,317,829	0.70	4.25% 30/04/2024	1,530,000	USD	1,555,505	0.33
WOOLWORTHS	106,481	AUD	3,190,353	0.67	HARVEST OPERATIONS				
			32,226,809	6.76	CORP 2.125% 14/05/2018	3,750,000	USD	3,733,931	0.78
CHINA								5,289,436	1.11
AAC TECHNOLOGIES HOLDINGS	640,000	HKD	3,717,145	0.78	CHINA				
CHEUNG KONG INFRASTRUCTURE	478,000	HKD	3,354,883	0.70	AGEAS CAPITAL ASIA 4.125% 25/04/2023	4,000,000	USD	3,802,120	0.80
CHINA CONSTRUCTION BANK "H"	5,155,000	HKD	3,611,441	0.76	AGILE PROPERTY HOLDINGS 9.875% 20/03/2017	400,000	USD	427,000	0.09
JIANGSU EXPRESSWAY "H"	2,070,000	HKD	2,183,269	0.46	AIRVESSEL FINANCE HOLDING 3.25% 11/08/2019	3,947,000	USD	3,905,871	0.82
SANDS CHINA	624,000	HKD	3,254,562	0.68	AZURE ORBIT II INTERNATIONAL FINANCE 3.375% 25/04/2019	1,143,000	USD	1,151,332	0.24
			16,121,300	3.38	CAIFU HOLDINGS 8.75% 24/01/2020	1,000,000	USD	960,625	0.20
HONG KONG					CHINA GREAT WALL INTERNATIONAL HOLDING 2.5% 17/09/2017	1,000,000	USD	997,005	0.21
AIA GROUP	820,600	HKD	4,242,970	0.89	CHINA MERCHANTS LAND 4.021% 11/12/2018	1,250,000	USD	1,283,631	0.27
BOC HONG KONG HOLDINGS	91,500	HKD	291,641	0.06	CHINA OVERSEAS FINANCE 5.5% 10/11/2020	4,000,000	USD	4,240,119	0.89
CHEUNG KONG HOLDINGS	219,000	HKD	3,607,178	0.76	CHINA RESOURCES CEMENT 2.125% 05/10/2017	2,250,000	USD	2,252,689	0.47
CHINA MOBILE	408,500	HKD	4,721,495	0.99	CHINA SHANSHUI CEMENT 8.5% 25/05/2016	1,000,000	USD	1,004,375	0.21
			12,863,284	2.70	CHINA STATE CONSTRUCTION FINANCE 3.125% 02/04/2018	3,870,000	USD	3,848,153	0.81
INDONESIA					CHINA URANIUM 3.5% 08/10/2018	1,423,000	USD	1,461,834	0.31
BANK RAKYAT INDONESIA	3,232,900	IDR	2,765,940	0.58	CIFI HOLDINGS GROUP 12.25% 15/04/2018	1,000,000	USD	1,117,500	0.23
TELEKOMUNIKASI INDONESIA PERSERO "B"	9,629,100	IDR	2,303,556	0.48	CLP POWER HONG KONG FINANCING 4.25% VRN PERP	2,500,000	USD	2,512,113	0.53
			5,069,496	1.06					
MALAYSIA									
MALAYAN BANKING	1,151,500	MYR	3,496,095	0.73					
			3,496,095	0.73					
SINGAPORE									
DBS GROUP	298,000	SGD	4,304,211	0.90					
KEPPEL CORP	452,000	SGD	3,721,477	0.78					
			8,025,688	1.68					
SOUTH KOREA									
HALLA VISTEON CLIMATE CONTROL	72,843	KRW	3,534,292	0.74					

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Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
CNPC GENERAL CAPITAL 3.4% 16/04/2023	470,000	USD	452,175	0.09	OCEANWIDE REAL ESTATE 11.75% 08/09/2019	364,000	USD	357,858	0.08
COSL FINANCE 3.25% 06/09/2022	7,500,000	USD	7,095,262	1.50	PCCW CAPITAL 5.75% 17/04/2022	1,000,000	USD	1,077,070	0.23
COUNTRY GARDEN HOLDINGS 7.25% 04/04/2021	1,410,000	USD	1,392,375	0.29	SHIMAO PROPERTY HOLDINGS 6.625% 14/01/2020	1,000,000	USD	1,003,125	0.21
FANTASIA HOLDINGS GROUP 13.75% 27/09/2017	739,000	USD	755,166	0.16	SHUI ON DEVELOPMENT HOLDINGS 10.125% VRN PERP	1,900,000	USD	1,909,500	0.40
FANTASIA HOLDINGS GROUP 14% 12/05/2015	700,000	USD	728,875	0.15	SINOPEC CAPITAL 3.125% 24/04/2023	3,000,000	USD	2,827,080	0.59
FPC FINANCE 6% 28/06/2019	1,000,000	USD	1,073,190	0.22	SINOPEC GROUP OVERSEAS 2.75% 10/04/2019	3,000,000	USD	2,999,295	0.63
FUTURE LAND DEVELOPMENT 10.25% 21/07/2019	311,000	USD	300,504	0.06	SINOPEC GROUP OVERSEAS 4.375% 10/04/2024	2,353,000	USD	2,429,072	0.51
GREENLAND GLOBAL INVESTMENT 5.875% 03/07/2024	2,576,000	USD	2,534,552	0.53	SKYLAND MINING 3.5% 17/07/2017	338,000	USD	340,364	0.07
GREENLAND HONG KONG HOLDINGS 4.375% 07/08/2017	511,000	USD	508,764	0.11	TALENT YIELD 4.5% 25/04/2022	2,000,000	USD	2,068,010	0.43
HAITONG INTERNATIONAL FINANCE 3.99% 11/09/2019	772,000	USD	771,869	0.16	TENCENT HOLDINGS 3.375% 02/05/2019	1,714,000	USD	1,735,742	0.36
HUARONG FINANCE 4% 17/07/2019	1,165,000	USD	1,169,969	0.25	TEXHONG TEXTILE GROUP 6.5% 18/01/2019	500,000	USD	503,438	0.11
HUATAI INTERNATIONAL FINANCE 3.625% 08/10/2019	860,000	USD	857,953	0.18	WEST CHINA CEMENT 6.5% 11/09/2019	429,000	USD	415,058	0.09
HUTCHISON WHAMPOA 6% VRN PERP	2,000,000	USD	2,146,250	0.45	WEST CHINA CEMENT 7.5% 25/01/2016	938,000	USD	974,207	0.20
IFC DEVELOPMENT CORP 2.375% 21/05/19	2,000,000	USD	1,964,080	0.41	YUZHOU PROPERTIES 8.625% 24/01/2019	70,000	USD	68,950	0.01
KAISA GROUP HOLDINGS 12.875% 18/09/2017	500,000	USD	562,500	0.12	YUZHOU PROPERTIES 8.75% 04/10/2018	1,270,000	USD	1,268,413	0.27
KAISA GROUP HOLDINGS 9% 06/06/2019	500,000	USD	504,688	0.11				90,488,101	18.97
KWG PROPERTY HOLDINGS 8.975% 14/01/2019	1,000,000	USD	1,001,250	0.21	GREAT BRITAIN				
KWG PROPERTY HOLDINGS 13.25% 22/03/2017	1,400,000	USD	1,591,625	0.33	VEDANTA RESOURCES 8.25% 07/06/2021	1,500,000	USD	1,650,000	0.35
LAI FUNG HOLDINGS 6.875% 25/04/2018	10,000,000	CNY	1,579,933	0.33				1,650,000	0.35
LOGAN PROPERTY HOLDINGS 11.25% 04/06/2019	1,000,000	USD	1,013,125	0.21	HONG KONG				
LONGFOR PROPERTIES 6.75% 28/05/2018	4,010,000	CNY	662,537	0.14	BAO-TRANS ENTERPRISES 3.75% 12/12/2018	600,000	USD	614,421	0.13
MAOYE INTERNATIONAL HOLDINGS 7.75% 19/05/2017	2,000,000	USD	2,048,750	0.43	CHARMING LIGHT INVESTMENTS 5% 03/09/2024	914,000	USD	904,330	0.19
METROPOLITAN LIGHT INTERNATIONAL 5.25% 17/01/2018	1,000,000	USD	1,013,125	0.21	CHINA TAIPING INSURANCE HOLDINGS 5.45% VRN PERP	1,079,000	USD	1,085,069	0.23
MIE HOLDINGS 6.875% 06/02/2018	1,000,000	USD	1,018,750	0.21	CHINATRUST 5.625% VRN PERP	3,000,000	USD	3,035,624	0.65
MIE HOLDINGS 7.5% 25/04/2019	1,036,000	USD	1,065,138	0.22	CITIC PACIFIC 6.625% 15/04/2021	400,000	USD	459,178	0.10
NAN FUNG TREASURY 4.5% 20/09/2022	4,640,000	USD	4,643,015	0.97	CITIC PACIFIC 6.8% 17/01/2023	300,000	USD	346,427	0.07
NAN FUNG TREASURY 5.25% 20/01/2017	2,912,000	USD	3,091,132	0.65	CITIC PACIFIC 8.625% VRN PERP	1,550,000	USD	1,782,500	0.37
					CLP POWER FINANCING 3.375% 26/10/2027	1,500,000	USD	1,389,825	0.29
					CRCC YUXIANG 3.5% 16/05/2023	1,200,000	USD	1,151,622	0.24

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Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
GOODMAN HK FINANCE 4.375% 19/06/2024	738,000	USD	736,893	0.15	PERTAMINA 5.625% 20/05/2043	2,000,000	USD	1,830,000	0.38
GUOTAI JUNAN FINANCIAL HOLDINGS 3.625% 22/05/2019	2,762,000	USD	2,778,379	0.58	PERUSAHAAN GAS NEGARA 5.125% 16/05/2024	1,111,000	USD	1,118,638	0.23
HANG LUNG PROPERTIES 4.45% 16/04/2021	826,000	USD	844,482	0.18				21,749,045	4.56
MCC HOLDING HONG KONG CORP 2.625% 16/06/2017	500,000	USD	500,095	0.10	MALAYSIA MALAYAN BANKING 3.25% 20/09/2022	2,000,000	USD	2,022,320	0.42
SWIRE PROPERTIES MTN FINANCING 4.75% 18/06/2022	1,000,000	USD	1,054,405	0.22	SSG RESOURCES 4.25% 04/10/2022	4,455,000	USD	4,531,760	0.95
WING LUNG BANK 3.5% 07/11/2022	2,600,000	USD	2,565,875	0.54				6,554,080	1.37
YANCOAL INTERNATIONAL TRADING 7.2% VRN PERP	1,500,000	USD	1,528,125	0.32	MEXICO MINERA Y METALURGICA DEL BOLEO 2.875% 07/05/2019	4,194,000	USD	4,242,881	0.89
			20,777,250	4.36				4,242,881	0.89
INDIA BANK OF BARODA 4.875% 23/07/2019	2,000,000	USD	2,109,740	0.44	MONGOLIA DEVELOPMENT BANK OF MONGOLIA 5.75% 21/03/2017	500,000	USD	489,620	0.10
BHARTI AIRTEL 5.35% 20/05/2024	893,000	USD	952,518	0.20	MONGOLIA (GOVT) 4.125% 05/01/2018	600,000	USD	568,917	0.12
EXPORT-IMPORT BANK OF INDIA 3.375% 18/09/2017	250,000	SGD	200,027	0.04				1,058,537	0.22
GLOBAL CLOUD XCHANGE 7% 01/08/2019	400,000	USD	411,500	0.09	NETHERLANDS JABABEKA INTERNATIONAL 7.5% 24/09/2019	200,000	USD	201,500	0.04
HDFC BANK 3% 06/03/2018	2,500,000	USD	2,508,750	0.53				201,500	0.04
ICICI BANK 4.7% 21/02/2018	4,960,000	USD	5,246,342	1.09	PHILIPPINES FIRST GENERAL CORP 6.5% 09/10/2023	1,500,000	USD	1,574,400	0.33
INDIAN OIL CORP 5.75% 01/08/2023	1,050,000	USD	1,143,576	0.24	PETRON CORP 7% 10/11/2017	8,000,000	PHP	189,850	0.04
OIL INDIA 3.875% 17/04/2019	2,000,000	USD	2,047,360	0.43	ROYAL CAPITAL 8.375% VRN PERP	2,600,000	USD	2,775,500	0.58
ONGC VIDESH 3.25% 15/07/2019	4,637,000	USD	4,612,192	0.97	SM INVESTMENTS CORP 4.875% 10/06/2024	1,000,000	USD	989,820	0.21
RELIANCE HOLDINGS 5.4% 14/02/2022	500,000	USD	548,615	0.12	VLL INTERNATIONAL 7.45% 29/04/2019	837,000	USD	852,171	0.18
			19,780,620	4.15				6,381,741	1.34
INDONESIA GAJAH TUNGGAL 7.75% 06/02/2018	1,000,000	USD	1,010,000	0.21	SINGAPORE ABJA INVESTMENT 4.85% 31/01/2020	292,000	USD	298,388	0.06
INDO ENERGY FINANCE 7% 07/05/2018	1,000,000	USD	955,000	0.20	ABJA INVESTMENT 5.95% 31/07/2024	600,000	USD	609,375	0.13
INDONESIA (GOVT) 4.625% 15/04/2043	5,000,000	USD	4,413,674	0.94	ALAM SUTERA INTERNATIONAL 10.75% 27/03/2017	867,000	USD	937,444	0.20
INDONESIA (GOVT) 6.75% 15/01/2044	3,500,000	USD	4,103,383	0.86	ALAM SYNERGY 9% 29/01/2019	2,000,000	USD	2,165,000	0.45
INDONESIA (GOVT) 8.375% 15/03/2024	800,000,000	IDR	65,210	0.01	BERAU CAPITAL RESOURCES 12.5% 08/07/2015	3,000,000	USD	2,390,625	0.50
INDONESIA (GOVT) 9% 15/03/2029	16,700,000,000	IDR	1,382,900	0.29	GOLDEN LEGACY 9% 24/04/2019	1,000,000	USD	1,050,625	0.22
INDONESIA EXIMBANK 3.75% 26/04/2017	4,000,000	USD	4,095,740	0.86	MARQUEE LAND 9.75% 05/08/2019	480,000	USD	507,900	0.11
PELABUHAN INDONESIA III 4.875% 01/10/2024	200,000	USD	198,000	0.04	MITRA PINASTHIKA MUSTIKA 6.75% 19/09/2019	372,000	USD	371,535	0.08
PERTAMINA 4.3% 20/05/2023	600,000	USD	571,500	0.12	OCBC 3.15% VRN 11/03/2023	4,000,000	USD	4,043,539	0.85
PERTAMINA 4.875% 03/05/2022	2,000,000	USD	2,005,000	0.42					

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Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
OLAM INTERNATIONAL 6.75% 29/01/2018	2,900,000	USD	3,019,785	0.63	SRI LANKA (GOVT) 5.875% 25/07/2022	1,200,000	USD	1,240,518	0.27
OTTAWA HOLDINGS 5.875% 16/05/2018	1,000,000	USD	878,750	0.18	SRILANKAN AIRLINES 5.3% 27/06/2019	200,000	USD	200,125	0.04
OVERSEA CHINESE BANKING CORP 4% VRN 15/10/2024	2,632,000	USD	2,670,532	0.56				3,714,643	0.78
PACIFIC EMERALD PTE 9.75% 25/07/2018	2,200,000	USD	2,378,750	0.50	THAILAND BANGKOK BANK 4.8% 18/10/2020	2,500,000	USD	2,700,288	0.58
PAKUWON PRIMA 7.125% 02/07/2019	400,000	USD	402,750	0.08	KRUNG THAI BANK 5.2% VRN 26/12/2024	1,133,000	USD	1,168,406	0.24
RH INTERNATIONAL SINGAPORE CORP 3.5% 02/05/2019	1,800,000	USD	1,846,170	0.39	PTT EXPLORATION & PRODUCT 4.875% VRN PERP	2,280,000	USD	2,308,500	0.48
SINGAPORE (GOVT) 2.875% 01/07/2029	800,000	SGD	629,772	0.13	PTT GLOBAL CHEMICAL 4.25% 19/09/2022	1,500,000	USD	1,530,780	0.32
SINGAPORE (GOVT) 3% 01/09/2024	850,000	SGD	697,842	0.15	SIAM COMMERCIAL BANK 3.5% 07/04/2019	933,000	USD	954,772	0.20
SINGAPORE (GOVT) 3.125% 01/09/2022	200,000	SGD	166,895	0.03	THAI OIL 4.875% 23/01/2043	850,000	USD	807,062	0.17
SINGAPORE (GOVT) 3.25% 01/09/2020	1,600,000	SGD	1,349,355	0.28	THAILAND (GOVT) 3.625% 16/06/2023	25,000,000	THB	786,850	0.16
SOUND GLOBAL 11.875% 10/08/2017	2,200,000	USD	2,424,125	0.51	THAILAND (GOVT) 3.65% 17/12/2021	16,000,000	THB	507,497	0.11
THETA CAPITAL 7% 16/05/2019	2,000,000	USD	2,097,500	0.44				10,764,155	2.26
			30,936,657	6.48	UNITED STATES ROLTA 10.75% 16/05/2018	500,000	USD	537,500	0.11
SOUTH KOREA DAEGU BANK 2.25% 29/04/2018	2,750,000	USD	2,724,123	0.57	ROLTA AMERICAS 8.875% 24/07/2019	914,000	USD	931,138	0.20
DOOSAN INFRACORE 3.25% VRN 05/10/2042	3,000,000	USD	3,008,460	0.63				1,468,638	0.31
KOREA (GOVT) 4% 10/03/2016	400,000,000	KRW	388,545	0.08	TOTAL BONDS			246,159,426	51.61
KOREA EXCHANGE BANK 2% 02/04/2018	2,500,000	USD	2,478,225	0.52	WARRANTS / EQUITY LINKED SECURITIES				
KOREA GAS CORP 3.5% 02/07/2026	910,000	USD	915,005	0.19	INDIA INDIABULLS HOUSING FINANCE 07/08/2023	571,156	USD	3,724,166	0.78
KOREA MIDLAND POWER 2.75% 11/02/2019	4,000,000	USD	4,049,519	0.85	INFOSYS LEPO 25/11/2019	55,164	USD	3,347,488	0.70
KOREA SOUTHERN POWER 1.875% 05/02/2018	3,750,000	USD	3,722,250	0.78	ONGC 17/01/2017	527,562	USD	3,489,886	0.73
NONGHYUP BANK 2.625% 01/11/2018	2,390,000	USD	2,410,387	0.51				10,561,540	2.21
NONGHYUP BANK 2.75% 29/09/2019	1,000,000	USD	1,000,910	0.21	TOTAL WARRANTS / EQUITY LINKED SECURITIES			10,561,540	2.21
SK BROADBAND 2.875% 29/10/2018	400,000	USD	404,718	0.08	DEPOSITARY RECEIPTS				
			21,102,142	4.42	CHINA ALIBABA GROUP HOLDING	5,933	USD	535,335	0.11
SRI LANKA BANK OF CEYLON 5.325% 16/04/2018	1,000,000	USD	1,013,125	0.21				535,335	0.11
BANK OF CEYLON 6.875% 03/05/2017	1,000,000	USD	1,060,625	0.22	TOTAL DEPOSITARY RECEIPTS			535,335	0.11
NATIONAL SAVINGS BANK 5.15% 10/09/2019	200,000	USD	200,250	0.04	TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			357,760,269	75.00

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets	Description	Quantity/ Face value	Currency	Evaluation	% net assets
TRANSFERABLE SECURITIES TRADED ON ANOTHER REGULATED MARKET									
SHARES									
TAIWAN									
PHISON ELECTRONICS	106,000	TWD	738,737	0.15	MALAYSIA (GOVT) 4.127% 15/04/2032	600,000	MYR	179,063	0.04
			738,737	0.15	MALAYSIA (GOVT) 4.262% 15/09/2016	4,200,000	MYR	1,302,627	0.27
TOTAL SHARES			738,737	0.15	MALAYSIA (GOVT) 4.498% 15/04/2030	750,000	MYR	235,912	0.05
								5,508,039	1.15
BONDS					NETHERLANDS				
CHINA					HYVA GLOBAL 8.625% 24/03/2016	2,500,000	USD	2,548,438	0.53
AGILE PROPERTY HOLDINGS 6.5% 28/02/2017	3,000,000	CNY	490,166	0.10				2,548,438	0.53
CHINA RESOURCES LAND 4.375% 27/02/2019	2,373,000	USD	2,414,100	0.52	PHILIPPINES				
CHINA SHANSHUI CEMENT 10.5% 27/04/2017	1,000,000	USD	1,049,375	0.22	PETRON CORP 7.5% VRN PERP	3,000,000	USD	3,180,000	0.68
COUNTRY GARDEN HOLDINGS 11.125% 23/02/2018	1,000,000	USD	1,081,875	0.23	PHILIPPINES (GOVT) 3.625% 21/03/2033	9,000,000	PHP	165,885	0.03
KAISA GROUP HOLDINGS 10.25% 08/01/2020	910,000	USD	949,813	0.20	PHILIPPINES (GOVT) 3.9% 26/11/2022	22,000,000	PHP	491,304	0.10
STAR ENERGY GEOTHERMAL 6.125% 27/03/2020	1,500,000	USD	1,534,935	0.32	PHILIPPINES (GOVT) 5% 18/08/2018	16,000,000	PHP	380,666	0.08
			7,520,264	1.59	SM INVESTMENTS CORP 4.25% 17/10/2019	1,430,000	USD	1,440,246	0.30
HONG KONG					SMC GLOBAL POWER HOLDINGS CORP 7% 28/01/2016	476,000	USD	498,584	0.10
CHALIE HONG KONG CORP 6.875% VRN PERP	1,500,000	USD	1,542,188	0.32				6,156,685	1.29
FAR EAST HORIZON 4.625% 06/03/2017	1,296,000	USD	1,329,741	0.28	SINGAPORE				
			2,871,929	0.60	SINGAPORE (GOVT) 3.5% 01/03/2027	100,000	SGD	85,058	0.02
INDIA								85,058	0.02
INDIAN RAILWAY FINANCE CORP 3.917% 26/02/2019	1,818,000	USD	1,872,285	0.39	SOUTH KOREA				
			1,872,285	0.39	GS CALTEX CORP 3% 18/06/2019	1,429,000	USD	1,435,359	0.30
INDONESIA					KOREA (GOVT) 3.375% 10/09/2023	950,000,000	KRW	941,799	0.20
INDO ENERGY FINANCE II 6.375% 24/01/2023	2,500,000	USD	1,967,188	0.42	KOREA (GOVT) 3.75% 10/12/2033	140,000,000	KRW	148,294	0.03
PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	1,700,000	USD	1,500,250	0.31	KOREA (GOVT) 4.25% 10/06/2021	750,000,000	KRW	779,339	0.16
			3,467,438	0.73	KOREA (GOVT) 5.75% 10/09/2018	1,750,000,000	KRW	1,863,994	0.39
IRELAND					KT CORP 2.625% 22/04/2019	2,300,000	USD	2,301,471	0.48
BW GROUP 6.625% 28/06/2017	500,000	USD	525,938	0.11				7,470,256	1.56
			525,938	0.11	SRI LANKA				
MALAYSIA					NATIONAL SAVINGS BANK 8.875% 18/09/2018	2,300,000	USD	2,601,875	0.55
1MDB ENERGY 5.99% 11/05/2022	2,500,000	USD	2,885,087	0.60				2,601,875	0.55
MALAYSIA (GOVT) 3.844% 15/04/2033	1,000,000	MYR	286,722	0.06	THAILAND				
MALAYSIA (GOVT) 4.048% 30/09/2021	2,000,000	MYR	618,628	0.13	THAILAND (GOVT) 3.45% 08/03/2019	29,000,000	THB	911,342	0.19
								911,342	0.19
					VIETNAM				
					VIETINBANK 8% 17/05/2017	3,500,000	USD	3,742,813	0.78
								3,742,813	0.78
					TOTAL BONDS			45,282,360	9.49

Portfolio of Investments and Other Net Assets

as at 30 September 2014

Managed Solutions - Asia Focused Income
Statement of investments as at 30 September 2014
(expressed in USD)

Description	Quantity/ Face value	Currency	Evaluation	% net assets
COLLECTIVE INVESTMENT SCHEMES				
LUXEMBOURG				
HGIF GLOBAL EMERGING				
MARKETS LOCAL DEBT	4,185,232	USD	47,255,452	9.91
			47,255,452	9.91
TOTAL COLLECTIVE INVESTMENT SCHEMES			47,255,452	9.91
TOTAL TRANSFERABLE SECURITIES				
TRADED ON ANOTHER REGULATED MARKET			93,276,549	19.55
TOTAL INVESTMENTS			451,036,818	94.55
OTHER NET ASSETS LESS LIABILITIES			26,018,325	5.45
TOTAL NET ASSETS			477,055,143	100.00

Currency Conversion Table

To help shareholders to calculate the performance of their individual investment, in the relevant reference currency, we have produced the following table. It shows the value of one US Dollar against various currencies (as at the given dates).

	30 September 2014	31 March 2014
	USD	USD
AUD	1.1428	1.0789
CAD	1.1176	1.1038
CHF	0.9555	0.8834
CNY	6.1395	6.2180
EUR	0.7916	0.7256
GBP	0.6168	0.5998
HKD	7.7651	7.7570
JPY	109.6950	102.9866
NOK	6.4228	5.9871
SEK	7.2084	6.4836
SGD	1.2753	1.2576



Dealing Days of the Fund

Dealing for Shares in the Company will take place on any Business Day (other than days during a period of suspension of dealing in Shares) and which is also for each sub-fund, a day where stock exchanges and regulated markets in countries where the sub-fund is materially invested are open for normal trading.

The Business Days which are not Dealing Days will be listed in the annual report and semi-annual reports and available at the registered office of the Company. Any amendments to such lists are also available at the registered office of the Company.

Shareholders who deal through the Company's local distributor or representative should note that there will be no dealing for the Shares of the Company in the jurisdiction in which such distributor or representative operates on a day which is not a Business Day in such jurisdiction. Shareholders in such jurisdictions can however deal via the Transfer Agent in Luxembourg.

The Company will determine the dealing/non-dealing calendar according to the latest market information obtained by the Company from time to time. Shareholders can obtain the latest dealing/non-dealing calendar of the Company from the registered office of the Company or from the Company's local distributor or representative.

HSBC Global Investment Funds (“HGIF”)

Fund Holiday Calendar for 2015

NOTE: THIS CALENDAR IS INDICATIVE AS DATES IN SOME COUNTRIES HAVE YET TO BE CONFIRMED * AND/OR DATES ARE SUBJECT TO CHANGE.

All HGIF sub-funds will have no NAV calculated on the following days:

- all Saturdays and Sundays
- and on the following dates:

1 January	Luxembourg
3 April	Luxembourg
6 April	Luxembourg
1 May	Luxembourg
14 May	Luxembourg
25 May	Luxembourg
23 June	Luxembourg
17 August	Luxembourg
2 November	Luxembourg
24 December	Luxembourg
25 December	Luxembourg
28 December	Luxembourg

In addition, the following sub-funds will have no NAV calculated on the following dates:

ASEAN Equity

(Hong Kong, Indonesia, Malaysia, Singapore, Thailand)

19 February	Hong Kong, Indonesia, Malaysia, Singapore
20 February	Hong Kong, Malaysia, Singapore
4 March	Thailand
7 April	Hong Kong
13 April	Thailand
14 April	Thailand
15 April	Thailand
5 May	Thailand
1 June	Singapore, Thailand
2 June	Indonesia
1 July	Hong Kong, Thailand
16 July	Indonesia
17 July	Indonesia, Malaysia, Singapore
20 July	Indonesia
21 July	Indonesia
30 July	Thailand
10 August	Singapore
12 August	Thailand
31 August	Malaysia
16 September	Malaysia
24 September	Indonesia, Malaysia, Singapore
25 September	Malaysia
28 September	Hong Kong
1 October	Hong Kong
14 October	Indonesia, Malaysia
21 October	Hong Kong
23 October	Thailand

ASEAN Equity (continued)**(Hong Kong, Indonesia, Malaysia, Singapore, Thailand)**

10 November	Malaysia, Singapore
7 December	Thailand
10 December	Thailand
31 December	Indonesia, Thailand

Asian Currencies Bond**(Hong Kong, Malaysia, Singapore, South Korea, Thailand)**

18 February	South Korea
19 February	Hong Kong, Malaysia, Singapore, South Korea
20 February	Hong Kong, Malaysia, Singapore, South Korea
4 March	Thailand
7 April	Hong Kong,
13 April	Thailand
14 April	Thailand
15 April	Thailand
5 May	South Korea, Thailand
25 May	Hong Kong, South Korea
1 June	Singapore, Thailand
1 July	Hong Kong, Thailand
17 July	Malaysia, Singapore
30 July	Thailand
10 August	Singapore
12 August	Thailand
31 August	Malaysia
16 September	Malaysia
24 September	Malaysia, Singapore
25 September	Malaysia
28 September	Hong Kong, South Korea
29 September	South Korea
1 October	Hong Kong
9 October	South Korea
14 October	Malaysia
21 October	Hong Kong
23 October	Thailand
10 November	Malaysia, Singapore
7 December	Thailand
10 December	Thailand
31 December	South Korea, Thailand

Asia ex Japan Equity**(Hong Kong, South Korea)**

18 February	South Korea
19 February	Hong Kong, South Korea
20 February	Hong Kong, South Korea
7 April	Hong Kong
5 May	South Korea
1 July	Hong Kong
28 September	Hong Kong, South Korea
29 September	South Korea
1 October	Hong Kong
9 October	South Korea
21 October	Hong Kong

Asia ex Japan Equity Smaller Companies

(Hong Kong, Taiwan)

16 February	Taiwan
17 February	Taiwan
18 February	Taiwan
19 February	Hong Kong, Taiwan
20 February	Hong Kong, Taiwan
23 February	Taiwan
27 February	Taiwan
7 April	Hong Kong
19 June	Taiwan
1 July	Hong Kong
28 September	Hong Kong, Taiwan
1 October	Hong Kong
9 October	Taiwan
21 October	Hong Kong

Asia Pacific ex Japan Equity High Dividend

(Australia, Hong Kong)

26 January	Australia
19 February	Hong Kong
20 February	Hong Kong
7 April	Hong Kong
8 June	Australia
1 July	Hong Kong
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong

Brazil Bond

(Brazil)

16 February	Brazil
17 February	Brazil
21 April	Brazil
4 June	Brazil
9 July	Brazil
7 September	Brazil
12 October	Brazil
20 November	Brazil
31 December	Brazil

Brazil Equity

(Brazil, US)

19 January	US
16 February	Brazil, US
17 February	Brazil
21 April	Brazil
4 June	Brazil
3 July	US
9 July	Brazil
7 September	Brazil, US
12 October	Brazil
20 November	Brazil
26 November	US
31 December	Brazil

BRIC Equity, BRIC Markets Equity, BRIC Markets

(Brazil, Hong Kong, India, UK, US)

19 January	US
26 January	India
16 February	Brazil, US
17 February	Brazil
19 February	Hong Kong
20 February	Hong Kong
5 March	India
1 April	India
7 April	Hong Kong
14 April	India
21 April	Brazil
4 May	UK
4 June	Brazil
1 July	Hong Kong
3 July	US
9 July	Brazil
31 August	UK
7 September	Brazil, US
24 September	India
28 September	Hong Kong
1 October	Hong Kong
2 October	India
12 October	Brazil
21 October	Hong Kong
23 October	India
20 November	Brazil
26 November	US
31 December	Brazil

China Consumer Opportunities

(France, Hong Kong, UK, US) (NB. All French holidays coincide with Luxembourg holidays already detailed above.)

19 January	US
16 February	US
19 February	Hong Kong
20 February	Hong Kong
7 April	Hong Kong
4 May	UK
1 July	Hong Kong
3 July	US
31 August	UK
7 September	US
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong
26 November	US

Chinese Equity

(Hong Kong)

19 February	Hong Kong
20 February	Hong Kong
7 April	Hong Kong
1 July	Hong Kong
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong

Economic Scale Index GEM Equity

(Hong Kong, UK)

19 February	Hong Kong
20 February	Hong Kong
7 April	Hong Kong
4 May	UK
1 July	Hong Kong
31 August	UK
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong

Emerging Wealth

(UK, US)

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
26 November	US

Euro Bond, Euro Credit Bond, Euro Credit Bond Total Return, Euro High Yield Bond

(UK)

4 May	UK
31 August	UK

Euro Reserve, Euroland Equity, Euroland Equity Smaller Companies, Euroland Growth

These sub-funds observe only the Luxembourg holidays.

European Equity

(UK, France) (NB. All French holidays coincide with Luxembourg holidays already detailed above.)

4 May	UK
31 August	UK

Frontier Markets (Note: Fund does not deal on a Friday.)

(Qatar, UK)

10 February	Qatar
4 May	UK
20 July	Qatar
31 August	UK
23 September	Qatar
24 September	Qatar
25 September	Qatar
18 December	Qatar

GEM Debt Total Return

(UK, US)**

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
12 October	US**
11 November	US**
26 November	US

GEM Inflation Linked Bond

(Brazil, US)

19 January	US
16 February	Brazil, US
17 February	Brazil
21 April	Brazil
4 June	Brazil
3 July	US
9 July	Brazil
7 September	Brazil, US
12 October	Brazil, US**
11 November	US**
20 November	Brazil
26 November	US
31 December	Brazil

Global Asset Backed Bond *

Global Asset Backed High Yield Bond *

(Australia, France, Germany, Italy, UK, US) (NB. All French holidays coincide with Luxembourg holidays already detailed above.)

16 February	US
31 August	UK
31 December	Germany, Italy

* Note: NAV is calculated on the 15th of each calendar month (or on the immediately following business day if the 15th is not a business day) and on the last business day of the month.

Global Bond

(Japan, US)**

2 January	Japan
12 January	Japan
19 January	US
11 February	Japan
16 February	US
21 March	Japan
29 April	Japan
3 May	Japan
4 May	Japan
5 May	Japan
6 May	Japan
3 July	US
20 July	Japan

Global Bond (continued)**(Japan, US**)**

7 September	US
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan, US**
3 November	Japan
11 November	US**
23 November	Japan
26 November	US
23 December	Japan
31 December	Japan

Global Corporate Bond**Global Emerging Markets Bond****Global Emerging Markets Corporate Debt****Global Emerging Markets Local Debt****Global Emerging Markets Investment Grade Bond****(UK, US**)**

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
12 October	US**
11 November	US**
26 November	US

Global Emerging Markets Equity**(Hong Kong, South Korea, UK, Other*)**

18 February	South Korea
19 February	Hong Kong, South Korea
20 February	Hong Kong, South Korea
7 April	Hong Kong
4 May	UK
5 May	South Korea
25 May	South Korea
1 July	Hong Kong
31 August	UK
28 September	Hong Kong, South Korea
29 September	South Korea
1 October	Hong Kong
9 October	South Korea
21 October	Hong Kong

* These dates are holidays in other markets which in combination represent a material exposure to the sub-fund and therefore a Fund Holiday will be observed.

Global Emerging Markets Local Currency Rates

(US**)

19 January	US
16 February	US
3 July	US
7 September	US
12 October	US**
11 November	US**
26 November	US

Global Equity

(France, Japan, UK, US) (NB. All French holidays coincide with Luxembourg holidays already detailed above.)

2 January	Japan
12 January	Japan
19 January	US
11 February	Japan
16 February	US
21 March	Japan
29 April	Japan
3 May	Japan
4 May	Japan, UK
5 May	Japan
6 May	Japan
3 July	US
20 July	Japan
31 August	UK
7 September	US
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan
3 November	Japan
23 November	Japan
26 November	US
23 December	Japan
31 December	Japan

Global Equity Climate Change

Global Equity Volatility Focused

(UK, US)

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
26 November	US

Global High Income Bond**Global High Yield Bond****(UK, US**)**

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
12 October	US**
11 November	US**
26 November	US

Global Inflation Linked Bond**(France, Germany, Italy, UK, US**)** (NB. All French holidays coincide with Luxembourg holidays already detailed above.)

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
12 October	US**
11 November	US**
26 November	US
31 December	Germany, Italy

Global Government Bond**(Japan, US**)**

2 January	Japan
12 January	Japan
19 January	US
11 February	Japan
16 February	US
21 March	Japan
29 April	Japan
3 May	Japan
4 May	Japan
5 May	Japan
6 May	Japan
3 July	US
20 July	Japan
7 September	US
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan, US**
3 November	Japan
11 November	US**
23 November	Japan
26 November	US
23 December	Japan
31 December	Japan

Global Macro

(Germany, Japan, UK, US)

2 January	Japan
12 January	Japan
19 January	US
11 February	Japan
16 February	US
21 March	Japan
29 April	Japan
3 May	Japan
4 May	Japan, UK
5 May	Japan
6 May	Japan
3 July	US
20 July	Japan
31 August	UK
7 September	US
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan
3 November	Japan
23 November	Japan
26 November	US
23 December	Japan
31 December	Germany, Japan

Global Short Duration High Yield Bond

(France, UK, US)** (NB. All French holidays coincide with Luxembourg holidays already detailed above.)

19 January	US
16 February	US
4 May	UK
3 July	US
31 August	UK
7 September	US
12 October	US**
11 November	US**
26 November	US

Hong Kong Equity

(Hong Kong)

19 February	Hong Kong
20 February	Hong Kong
7 April	Hong Kong
1 July	Hong Kong
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong

India Fixed Income

(Hong Kong, India)

26 January	India
19 February	Hong Kong
20 February	Hong Kong
5 March	India
1 April	India
7 April	Hong Kong
14 April	India
1 July	Hong Kong
24 September	India
28 September	Hong Kong
1 October	Hong Kong
2 October	India
21 October	Hong Kong
23 October	India

Indian Equity

(Hong Kong, India)

26 January	India
19 February	Hong Kong
20 February	Hong Kong
5 March	India
1 April	India
7 April	Hong Kong
14 April	India
1 July	Hong Kong
24 September	India
28 September	Hong Kong
1 October	Hong Kong
2 October	India
21 October	Hong Kong
23 October	India

Japanese Equity

(Japan, UK)

2 January	Japan
12 January	Japan
11 February	Japan
21 March	Japan
29 April	Japan
3 May	Japan
4 May	Japan, UK
5 May	Japan
6 May	Japan
20 July	Japan
31 August	UK
21 September	Japan
22 September	Japan
23 September	Japan
12 October	Japan
3 November	Japan
23 November	Japan
23 December	Japan
31 December	Japan

Korean Equity

(Hong Kong, South Korea)

18 February	South Korea
19 February	Hong Kong, South Korea
20 February	Hong Kong, South Korea
7 April	Hong Kong
4 May	UK
5 May	South Korea
25 May	South Korea
1 July	Hong Kong
31 August	UK
28 September	Hong Kong, South Korea
29 September	South Korea
1 October	Hong Kong
9 October	South Korea
21 October	Hong Kong

Latin American Equity

(Brazil, Mexico, US)

19 January	US
2 February	Mexico
16 February	Brazil, US
17 February	Brazil
16 March	Mexico
2 April	Mexico
21 April	Brazil
4 June	Brazil
3 July	US
9 July	Brazil
7 September	Brazil, US
16 September	Mexico
12 October	Brazil
16 November	Mexico
20 November	Brazil
26 November	US
31 December	Brazil

Latin American Local Debt

(Brazil, Mexico)

2 February	Mexico
16 February	Brazil
17 February	Brazil
16 March	Mexico
2 April	Mexico
21 April	Brazil
4 June	Brazil
9 July	Brazil
7 September	Brazil
16 September	Mexico
12 October	Brazil
16 November	Mexico
20 November	Brazil
31 December	Brazil

Managed Solutions – Asia Focused Conservative**Managed Solutions – Asia Focused Growth****Managed Solutions – Asia Focused Income****(Hong Kong, UK)**

19 February	Hong Kong
20 February	Hong Kong
7 April	Hong Kong
4 May	UK
1 July	Hong Kong
31 August	UK
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong

Mexico Equity**(Brazil, Mexico)**

2 February	Mexico
16 February	Brazil
17 February	Brazil
16 March	Mexico
2 April	Mexico
21 April	Brazil
4 June	Brazil
9 July	Brazil
7 September	Brazil
16 September	Mexico
12 October	Brazil
16 November	Mexico
20 November	Brazil
31 December	Brazil

RMB Fixed Income**(China, Hong Kong, UK, US**)**

2 January	Shanghai
19 January	US
16 February	US
19 February	Hong Kong, Shanghai
20 February	Hong Kong, Shanghai
23 February	Shanghai
24 February	Shanghai
25 February	Shanghai
7 April	Hong Kong
4 May	UK
22 June	Shanghai
1 July	Hong Kong
3 July	US
31 August	UK
7 September	US
28 September	Hong Kong, Shanghai
1 October	Hong Kong, Shanghai
2 October	Shanghai
5 October	Shanghai
6 October	Shanghai
7 October	Shanghai
12 October	US**
21 October	Hong Kong
11 November	US**
26 November	US

Russia Equity

(UK)

4 May	UK
31 August	UK

Singapore Equity

(Hong Kong, Singapore)

19 February	Hong Kong, Singapore
20 February	Hong Kong, Singapore
7 April	Hong Kong
25 May	Hong Kong
1 June	Singapore
1 July	Hong Kong
17 July	Singapore
10 August	Singapore
24 September	Singapore
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong
10 November	Singapore

Taiwan Equity

(Hong Kong, Taiwan)

16 February	Taiwan
17 February	Taiwan
18 February	Taiwan
19 February	Hong Kong, Taiwan
20 February	Hong Kong, Taiwan
23 February	Taiwan
27 February	Taiwan
7 April	Hong Kong
19 June	Taiwan
1 July	Hong Kong
28 September	Hong Kong, Taiwan
1 October	Hong Kong
9 October	Taiwan
21 October	Hong Kong

Thai Equity

(Hong Kong, Thailand)

19 February	Hong Kong
20 February	Hong Kong
4 March	Thailand
7 April	Hong Kong
13 April	Thailand
14 April	Thailand
15 April	Thailand
5 May	Thailand
25 May	Hong Kong
1 June	Thailand
1 July	Hong Kong, Thailand
30 July	Thailand

Thai Equity (continued)**(Hong Kong, Thailand)**

12 August	Thailand
28 September	Hong Kong
1 October	Hong Kong
21 October	Hong Kong
23 October	Thailand
7 December	Thailand
10 December	Thailand
31 December	Hong Kong, Thailand

Turkey Equity**(Turkey)**

23 April	Turkey
19 May	Turkey
16 July	Turkey
17 July	Turkey
23 September	Turkey
28 October	Turkey
29 October	Turkey

UK Equity**(UK)**

4 May	UK
31 August	UK

US Equity**(US)**

19 January	US
16 February	US
3 July	US
7 September	US
26 November	US

US Dollar Bond**(US**)**

19 January	US
16 February	US
3 July	US
7 September	US
12 October	US**
11 November	US**
26 November	US

** The NYSE and Nasdaq are open on Columbus Day (12 October) and Veterans Day (11 November 2014) therefore equity sub-funds listing the US as a material market will not have a holiday on these dates. Bond markets will be closed to trading on these dates and bond sub-funds listing the US as a material market will have holiday days delayed by one business day in line with a policy adopted by the Board of Directors.

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