

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## JPM Managed Futures UCITS ETF - USD (acc)

a Share Class of JPMorgan ETFs (Ireland) ICAV – Managed Futures UCITS ETF

a Sub-Fund of JPMorgan ETFs (Ireland) ICAV

IE00BF4G7290

The management company is JPMorgan Asset Management (Europe) S.à r.l.

### Objectives and Investment Policy

**Investment Objective:** The Sub-Fund aims to provide long-term total return through a portfolio of long and short exposures to multiple asset classes across global markets.

**Investment Policy:** The Sub-Fund pursues an actively-managed investment strategy.

The Sub-Fund will seek to achieve its investment objective by pursuing a systematic strategy that aims to exploit opportunities across global equity, bond, currency and commodities markets, based on the Investment Manager's assessment of their attractiveness, through the use of financial derivative instruments. Commodity exposure may only be achieved through exposure to UCITS eligible indices that provide exposure to commodities.

The Sub-Fund will not seek to track the performance of or replicate the benchmark, rather the Sub-Fund will hold a portfolio of actively selected and managed investments. The benchmark has been included as a point of reference against which the performance of the Sub-Fund may be measured. The Sub-Fund will be managed without reference to its benchmark.

The Investment Manager believes it has identified (and will continue to identify) through its quantitative research process a set of investment return sources that have a low correlation to each other and to traditional markets and have distinct risk and return profiles (each a "return factor"). The Sub-Fund's investment policy involves simultaneously investing in the asset classes identified above (i.e. taking long positions) that the Investment Manager believes are attractive based on the relevant return factors and selling those assets (i.e. taking synthetic short positions) that the Investment Manager believes are unattractive based on the relevant return factors.

The Sub-Fund's net market exposure may vary in time, however the Sub-Fund's net long positions are not expected to exceed 300% of its Net Asset Value and its net short positions are not expected to exceed -300% of its Net Asset Value. The Sub-Fund may have net long or net short exposure to one or more industry sectors and/ or individual markets.

The Sub-Fund may, for efficient portfolio management and investment purposes, use financial derivative instruments.

USD is the base currency of the Sub-Fund.

**Redemption and Dealing:** Shares of the Sub-Fund are traded on one or more stock exchanges. Certain market makers and brokers may subscribe and redeem Shares directly with JPMorgan ETFs (Ireland) ICAV, and are referred to as "Authorised Participants". Other investors who are not Authorised Participants can purchase and sell Shares daily on a recognised stock exchange or over-the-counter.

**Management Discretion:** The Investment Manager has the discretion to buy and sell investments on behalf of the Sub-Fund within the limits of the Objective and Investment Policy.

**Benchmark:** The benchmark is ICE BofAML US 3-Month Treasury Bill Index.

**Distribution Policy:** This Share Class will not pay dividends.

For an explanation of some of the terms used in this document, please visit the glossary on our website at [www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie).

### Risk and Reward Profile

**Lower risk** ← **Higher risk**  
Potentially lower reward      Potentially higher reward

1	2	3	4	5	6	7
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The above rating is based on the historic volatility of the simulated Net Asset Value of this Share Class over the last five years and may not be a reliable indication of the future risk profile of this Share Class.

The risk and reward category shown above is not guaranteed to remain unchanged and may change over time.

A Share Class with the lowest risk rating does not mean a risk-free investment.

**Why is this Share Class in this category?** This Share Class is classified in category 4 because its simulated Net Asset Value has shown medium fluctuations historically.

#### Other material risks:

- The value of your investment may fall as well as rise and you may get back less than you originally invested.

- To the extent that the Sub-Fund uses financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase.
- Emerging markets may be subject to increased risks, including, less developed custody and settlement practices, poor transparency, higher volatility and lower liquidity than non-emerging market securities.
- There is no guarantee that the use of long and short positions will succeed in enhancing investment returns.
- The short selling of investments may be subject to changes in regulations and losses from short positions may be unlimited.
- The value of securities in which the Sub-Fund invests may be influenced by movements in commodity prices, which can be very volatile.
- Movements in currency exchange rates can adversely affect the return of your investment.
- Further information about risks can be found in the "Risk Information" section of the Prospectus.

## Charges

### One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from this Share Class over a year

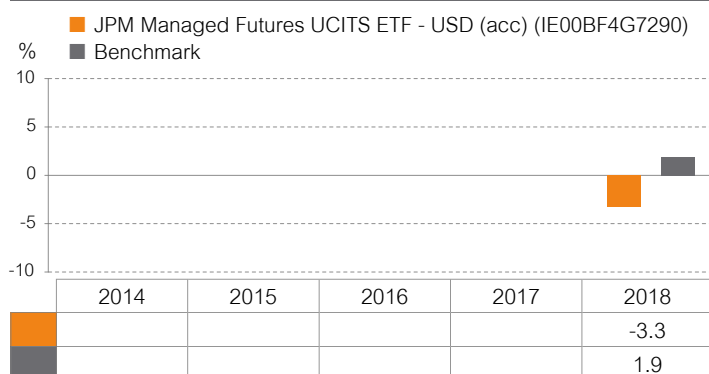
Ongoing charge	0.57%
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### Charges taken from this Share Class under certain specific conditions

Performance fee	None
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- Investors who are not Authorised Participants may have to pay brokerage commissions or other charges determined and imposed by their brokers when buying or selling Shares on stock exchange(s). Information on charges can be obtained from your broker. Authorised Participants dealing directly with JPMorgan ETFs (Ireland) ICAV will pay related transaction costs.
- Charges are used to pay the costs of running this Share Class, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.
- The ongoing charge is based on the last year's expenses to December 2018 and may vary from year to year.
- Further information about charges can be found in the "Fees and Expenses" section of the Prospectus.

## Past Performance



- Past performance is not a guide to future performance.
- Performance data has been calculated including tax, ongoing charges and portfolio transaction costs and excluding entry and exit charges, in USD.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Sub-Fund launch date: 2017.
- Share Class launch date: 2017.

## Practical Information

**Depository:** The depository is Brown Brothers Harriman Trustee Services (Ireland) Limited.

**Further Information:** A copy of the Prospectus and, when available, the latest annual and semi-annual financial report in English and certain other languages and the latest Net Asset Value are available free of charge upon request from [www.jpmanassetmanagement.ie](http://www.jpmanassetmanagement.ie), by email from [fundinfo@jpmorgan.com](mailto:fundinfo@jpmorgan.com), or by writing to JPMorgan Asset Management (Europe) S.à r.l, 6 route de Trèves, L-2633 Senningerberg, Grand Duchy of Luxembourg. Portfolio disclosure policy of JPMorgan ETFs (Ireland) ICAV can be obtained at [www.jpmanassetmanagement.ie](http://www.jpmanassetmanagement.ie). The latest prices of shares can be obtained from your broker.

**Remuneration Policy:** The Management Company's Remuneration Policy can be found on <http://www.jpmanassetmanagement.lu/emea-remuneration-policy>. This policy includes details of how remuneration and benefits are calculated, including responsibilities and composition of the committee which oversees and controls the policy. A copy of this policy can be requested free of charge from the Management Company.

**Tax:** The Sub-Fund is subject to Irish tax regulations. This may have an impact on the investor's personal tax position.

**Legal Information:** JPMorgan Asset Management (Europe) S.à r.l. may be held liable solely on the basis of any statement contained

in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Sub-Fund is part of JPMorgan ETFs (Ireland) ICAV, an Irish collective asset-management vehicle with segregated liability between sub-funds. JPMorgan ETFs (Ireland) ICAV consists of separate sub-funds, each of which issues one or more Share Classes. This document is prepared for a specific Share Class. The Prospectus and annual and semi-annual financial reports are prepared for JPMorgan ETFs (Ireland) ICAV.

**Switching:** Investors may not switch into Shares of another Share Class of the Sub-Fund or another Sub-Fund of JPMorgan ETFs (Ireland) ICAV.

**Privacy Policy:** You should note that, if you contact J.P. Morgan Asset Management by telephone, those lines may be recorded and monitored for legal, security and training purposes. You should also take note that information and data from communications with you may be processed by J.P. Morgan Asset Management, acting as a data controller, in accordance with applicable data protection laws. Further information about processing activities of J.P. Morgan Asset Management can be found in the EMEA Privacy Policy, which is available at [www.jpmanassetmanagement.com/emea-privacy-policy](http://www.jpmanassetmanagement.com/emea-privacy-policy). Additional copies of the EMEA Privacy Policy are available on request.