Pre-sale Costs & Charges

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

JPM US Equity Income Fund B - Net Income - GBP

GB00B3FJQ375

Annual Charges

		£5,000	£20,000	Regular Savings Plan £100 mth	
Cost Category	% of investment	Annual Costs	Annual Costs	% of investment	Annual Costs
Product Costs	1.22%	£62	£244	1.08%	£7
Service Costs	0.00%	£0	£0	0.00%	£0
Total	1.22%	£62	£244	1.08%	£7

These are the annualised expected costs based on 2 different investment amounts £5,000 & £20,000 (both lump sums), and a regular savings plan (RSP) of £100/month.

Itemisation of Charges

		Description	% of investment	£5,000	£20,000	RSP £100 mth
Product Costs	One-Off Costs	Costs you pay when entering or exiting your investments	0.00%	£0	£0	£0
	Ongoing Costs	Costs that we take each year for managing your investments	1.15%	£58	£230	£7
	Transaction Costs	Costs incurred by us buying and selling underlying investments	0.07%	£4	£14	£0
	Incidental Costs	The impact of the performance fee	N/A	N/A	N/A	N/A

With effect from January 2018, external research costs will be paid by J.P. Morgan Asset Management, and will no longer be included in transaction costs.

The Effect of Costs on the return of your investment

£5,000 investment - Assumed net growth rate of 5% p.a.	1Yr	5Yr
Net Amount Invested (after entry costs)	£5,000	£5,000
What you might get back if there were no charges at all	£5,314	£6,780
What you might get back after charges	£5,250	£6,381

In the first year, without fees the performance you could have achieved would be 6.28%, after fees the performance achieved is 5% This equates to a reduction in profit of £64

The total charges deducted for each fund will have an impact on the investment return you might get. Whilst performance can't be guaranteed, we can give you examples of how the charges will affect what you might get back.

All data is sourced by J.P. Morgan Asset Management and all data is at the document date unless indicated otherwise.

There are no service costs for this fund. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

General Disclosures: Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management Marketing Limited. Information from communications with you will be recorded, monitored, collected, stored and processed consistent with our EMEA Privacy Policy (available at jpmorgan.com/pages/privacy).

Further Information: A copy of the Prospectus, Key Investor Information Document (KIID) and latest annual and semi-annual financial report in English can be downloaded or ordered online from http://www.jpmorgan.co.uk/investor or are available free of charge upon request from our UK-based Investor Services Team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) or by writing to J.P. Morgan Asset Management, Client Administration Centre, PO Box 12272, Chelmsford, CM99 2EL. Telephone lines are recorded to ensure compliance with our legal and regulatory obligations and internal policies.

J.P.Morgan
Asset Management