

# Pre-sale Costs & Charges

## Purpose

This document provides you with costs and charges information about this Fund. It is not marketing material. The information is required by law and you are advised to read it so you can make an informed decision about whether to invest.

## JPMorgan Japan Smaller Companies Trust plc - GBP

GB0003165817

## Annual Charges

|               | JP Morgan Inv A/c or JP Morgan Junior ISA |             |                      |            | JPM ISA             |             |                      |            |
|---------------|---|-------------|----------------------|------------|---------------------|-------------|----------------------|------------|
|               | Lump Sum Investment                       |             | Regular Savings Plan |            | Lump Sum Investment |             | Regular Savings Plan |            |
|               | %   | £5,000      | %                    | £100 mth   | %                   | £5,000      | %                    | £100 mth   |
| Product Costs | 1.37%                                     | £68         | 1.38%                | £9         | 1.37%               | £68         | 1.38%                | £9         |
| Service Costs | 0.70%                                     | £35         | 0.92%                | £6         | 0.80%               | £40         | 1.08%                | £7         |
| <b>Total</b>  | <b>2.07%</b>                              | <b>£103</b> | <b>2.30%</b>         | <b>£15</b> | <b>2.17%</b>        | <b>£108</b> | <b>2.46%</b>         | <b>£16</b> |

These illustrations show how charges differ depending on investment amounts, account type and Regular Savings Plans versus lump sums. Certain costs are charged prior to investment (e.g. Government Stamp Duty), and will reduce the amount invested into the product. Such entry costs will only apply to the initial investment, and will not be incurred in subsequent years.

## Itemisation of Charges *(assuming a lump sum investment amount of £5,000 )*

|               | Description       | Inv A/c / Junior ISA  |       | JPM ISA |       |     |
|---------------|-------------------|---|-------|---------|-------|-----|
|               |                   | %   | Costs | %       | Costs |     |
| Product Costs | One-Off Costs     | Entry and Exit costs  | 0.00% | £0      | 0.00% | £0  |
|               | Ongoing Costs     | The Annual Management Charge and other fund expenses              | 1.09% | £54     | 1.09% | £54 |
|               | Transaction Costs | Costs incurred by us buying and selling underlying investments    | 0.28% | £14     | 0.28% | £14 |
|               | Incidental Costs  | The impact of the performance fee                                 | 0.00% | £0      | 0.00% | £0  |
| Service Costs | One-Off Costs     | Entry and Exit costs e.g. Stamp Duty & Dealing Fees               | 0.50% | £25     | 0.50% | £25 |
|               | Ongoing Costs     | Holdings in ISA accounts incur an annual charge of 0.1%           | 0.00% | £0      | 0.10% | £5  |
|               | Transaction Costs | Dealing fees (£10/trade but waived if via a regular savings plan) | 0.20% | £10     | 0.20% | £10 |
|               | Ancillary Costs   | Costs related to ancillary services not included above            | 0.00% | £0      | 0.00% | £0  |
|               | Incidental Costs  | The impact of the performance fee                                 | 0.00% | £0      | 0.00% | £0  |

With effect from January 2018, external research costs will be paid by J.P. Morgan Asset Management, and will no longer be included in transaction costs.

## The Effect of Costs on the return of your investment

| £5,000 investment - Assumed net growth rate of 5% p.a.  | 1Yr    | 5Yr    |  |
|---|--------|--------|--|
| Amount to be invested (before entry costs)              | £5,000 | £5,000 | In the first year, without fees, the performance you could have achieved would be 6.44%, after fees the performance achieved is 4.27%. This equates to a reduction in profit of £109 |
| Net Amount Invested (after entry costs)                 | £4,965 | £4,965 |  |
| What you might get back if there were no charges at all | £5,322 | £6,831 |  |
| What you might get back after charges                   | £5,213 | £6,337 |  |

All data is sourced by J.P. Morgan Asset Management and all data is at the document date unless indicated otherwise.

The total charges deducted for each fund will have an impact on the investment return you might get. Whilst performance can't be guaranteed, we can give you examples of how the charges will affect what you might get back. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

**General Disclosures:** Before investing, obtain and review the current Prospectus, Key Information Document (KID) and the Key Features Document/Terms & Conditions for this fund which are available from JPMorgan Asset Management Marketing Limited. Information from communications with you will be recorded, monitored, collected, stored and processed consistent with our EMEA Privacy Policy (available at [jpmorgan.com/pages/privacy](http://jpmorgan.com/pages/privacy)).

**Further Information:** A copy of the Prospectus, Key Information Document (KID) and latest annual and semi-annual financial report in English can be downloaded or ordered online from <http://www.jpmorgan.co.uk/investor> or are available free of charge upon request from our UK-based Investor Services Team on 0800 20 40 20 (or +44 1268 44 44 70 if calling from outside the UK) or by writing to J.P. Morgan Asset Management, Client Administration Centre, PO Box 12272, Chelmsford, CM99 2EL. Telephone lines are recorded to ensure compliance with our legal and regulatory obligations and internal policies.